

sec news digest

LIBRARY
AUG 13 1985

Issue 85-155

August 12, 1985

U.S. SECURITIES AND
EXCHANGE COMMISSION

COMMISSION ANNOUNCEMENTS

COMMISSION TO HOLD OPEN MEETINGS ON MAJOR FINANCIAL ISSUES

The Commission will hold open meetings on September 5 and 11 to discuss major issues with representatives of public companies, the securities industry, and the securities bar. Issues to be discussed include, but will not be limited to, new issues in the disclosure of financial information, the Edgar electronic disclosure system, internationalization of the securities markets, and regulation of tender offers.

The open meetings will be held in the Commission Meeting Room, Room 1C30, 450 Fifth Street, NW, Washington, DC, from 9:30 a.m. to 5:00 p.m. Each day's roundtable discussion will be attended by a different group of participants.

From time to time, the Commission meets with representatives of regulated entities for open discussion of areas of concern. These roundtable discussions are such meetings.

ADMINISTRATIVE PROCEEDINGS

BROKER-DEALER REGISTRATION OF PAGEL, INC. REVOKED; JACK W. PAGEL AND DUANE A. MARKUS BARRED

The Commission revoked the broker-dealer registration of Pagel, Inc., of Minneapolis, expelled the firm from NASD membership, and barred Jack W. Pagel, the firm's president, and Duane A. Markus, its executive vice president, from association with any broker or dealer.

In 1979, the firm was principal underwriter for a public offering of common stock of FilmTec Corporation (FTC). The Commission found that, during the first eight days of aftermarket trading, respondents manipulated the price of FTC from its offering price of 3-1/4 to a high of 10-1/2. The Commission also found that respondents engineered a 50% drop in FTC's price in March 1980 that enabled Jack Pagel to acquire the firm's 32,000-share FTC inventory at a low price, and the firm to realize a substantial tax loss that could be offset against trading profits just prior to the end of the firm's fiscal year.

In assessing sanctions, the Commission stated: "Respondents' misconduct could hardly be more serious. Manipulation strikes at the heart of the pricing process on which all investors rely. It attacks the very foundation and integrity of the free market system. Thus it runs counter to the basic objectives of the securities laws."
(Rel. 34-22280)

PROCEEDINGS INSTITUTED AGAINST DAVID G. ROGERS

The Commission today instituted administrative proceedings against David G. Rogers, a certified public accountant of Malvern, Pennsylvania, under Rule 2(e) of the Commission's Rules of Practice. Concurrently with the institution of these proceedings, Rogers submitted an Offer of Settlement consenting to the Commission's Opinion and Order without admitting or denying the allegations therein.

In accepting Rogers' Offer of Settlement, the Commission found that (1) Rogers issued audit reports on the financial statements of American/Davey Corporation for the fiscal years ended June 30, 1982 and June 30, 1983, which were not prepared in accordance with GAAP, and (2) his audits were not conducted in accordance with GAAS. The Commission further found that Rogers failed to exercise due professional care in conducting the audits and failed to obtain competent evidential matter in connection with the 1982 financial statements.

The Commission accepted Rogers' resignation from appearing or practicing before the Commission, provided that he may apply to resume practicing and appearing before the Commission after three years, upon meeting certain conditions and qualifications. (Rel. AAE-69)

CIVIL PROCEEDINGS

COMPLAINT NAMES AMERICAN/DAVEY CORPORATION AND ARTHUR E. EILINSFELD

The Commission filed a complaint on August 12 in the U.S. District Court for the District of Columbia against American/Davey Corporation and Arthur E. Eilinsfeld, seeking permanent injunctions restraining and enjoining them from further violations of the antifraud and periodic reporting provisions of the Securities Exchange Act of 1934 and the antifraud and registration provisions of the Securities Act of 1933.

The complaint alleges that American/Davey made certain filings with the Commission which contained materially false and misleading financial statements. Among other things, the complaint alleges that the financial statements materially overstated revenues and assets and were not prepared in accordance with generally accepted accounting principles. In addition, American/Davey made false and misleading disclosures about its financial condition.

American/Davey and Eilinsfeld filed consents to the Final Judgments of Permanent Injunction against them without admitting or denying any of the complaint's allegations. Entry of the Judgments is pending approval of the Court. (SEC v. American/Davey Corporation, et al., USDC DC, Civil Action No. 85-2555). (LR-10843; AAE-70)

INVESTMENT COMPANY ACT RELEASES

FEDERATED FUNDS

An order has been issued on an application filed by Federated Investors, Inc. (Federated), the Federated Funds, and all future investment companies advised or underwritten by subsidiaries or affiliates of Federated for an exemption from Section 17(a) of the Investment Company Act permitting purchase of fidelity insurance from an affiliate and acceptance of settlements. (Rel. IC-14665 - Aug. 8)

KILICO MONEY MARKET FUND, INC.

An order has been issued declaring that KILICO Money Market Fund, Inc. has ceased to be an investment company. (Rel. IC-14666 - Aug. 9)

EATON VANCE GOVERNMENT OBLIGATIONS TRUST

A notice has been issued giving interested persons until September 3 to request a hearing on an application filed by Eaton Vance Government Obligations Trust for an order exempting it from the provisions of Section 19(b) of the Investment Company Act and Rule 19b-1 to permit it to distribute long-term capital gains more than once in a taxable year. (Rel. IC-14667 - Aug. 9)

HOLDING COMPANY ACT RELEASES

THE CONNECTICUT LIGHT AND POWER COMPANY

A supplemental notice has been issued giving interested parties until September 2 to request a hearing on a proposal by The Connecticut Light and Power Company, subsidiary of Northeast Utilities, to borrow \$60 million to construct generating facilities rather than the \$50 million originally proposed. (Rel. 35-23789 - Aug. 8)

SOUTHERN APPALACHIAN COAL COMPANY

An order has been issued authorizing Southern Appalachian Coal Company, subsidiary of Appalachian Power Company, to pay a common stock dividend of up to \$22 million. (Rel. 35-23790 - Aug. 9)

JERSEY CENTRAL POWER AND LIGHT COMPANY

A notice has been issued giving interested parties until September 3 to request a hearing on a proposal by Jersey Central Power and Light Company, subsidiary of Central and South West Corporation, to enter into a nuclear fuel lease agreement. (Rel. 35-23791 - Aug. 9)

CENTRAL POWER AND LIGHT COMPANY

An order has been issued authorizing Central Power and Light Company, subsidiary of Central and South West Corporation, to make a tender offer for \$150 million of its securities, and to issue and sell \$90 million of first mortgage bonds and \$95 million of debentures. (Rel. 35-23792 - Aug. 9)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING GRANTED

Orders have been issued granting the applications of the following stock exchanges for unlisted trading privileges in the common stock of the specified number of issues which are listed and registered on one or more other national securities exchange and are reported in the consolidated transaction reporting system: Midwest Stock Exchange - three issues. (Rel. 34-22295); Pacific Stock Exchange - ten issues. (Rel. 34-22296); and the Cincinnati Stock Exchange - eight issues. (Rel. 34-22297)

DELISTING GRANTED

An order has been issued granting the application of the Philadelphia Stock Exchange to strike the common stock, \$.01 par value, of MORLAN INTERNATIONAL, INC. from listing and registration thereon. (Rel. 34-22298)

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change filed by the New York Stock Exchange, Inc. (SR-NYSE-84-42) to establish fees for printed and microfiche copy of its Daily Sales Reports, a publication that would report daily sales data for all equity securities listed on the NYSE. (Rel. 34-22299)

NOTICE OF PROPOSED RULE CHANGES

Proposed rule changes have been filed by: The New York Stock Exchange, Inc. (File No. 4-284) to specify those uncontested minor rule violations with sanctions not exceeding \$2,500 which would not be subject to the provisions of Rule 19d-1(c)(1) requiring that a self-regulatory organization promptly file notice with the Commission of any final disciplinary action taken respecting any person. (Rel. 34-22300); and The National Association of Securities Dealers, Inc. (SR-NASD-85-22) to amend its Certificate of Incorporation, which presently permits the NASD to transact business in the United States. The proposed rule change deletes the reference to the United States thereby enabling the NASD to transact business anywhere it chooses. (Rel. 34-22301)

Publication of the proposals are expected to be made in the Federal Register during the week of August 12.

IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGE

A rule change filed by the National Securities Clearing Corporation has become effective in accordance with Section 19(b)(3)(A) of the Securities Exchange Act of 1934. The proposed rule change (SR-NSCC-85-8) establishes fees NSCC will charge participants who use its Automated Customer Account Transfer service. (Rel. 34-22302)

TRUST INDENTURE ACT RELEASES

AMAX, INC.

An order has been issued under the Trust Indenture Act of 1939 on an application by Amax, Inc. that the trusteeship of United States Trust Company of New York, under five existing indentures, is not so likely to involve a material conflict of interest as to make it necessary to disqualify the Trust Company from acting as trustee.
(Rel. TI-1013)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-6 KEMPER GOVERNMENT SECURITIES TRUST GNMA PORTFOLIO SERIES 7, 120 S LASALLE ST, C/O KEMPER SALES CO, CHICAGO, IL 60603 - INDEFINITE SHARES. (FILE 2-98738 - JUL. 01) (BR. 16 - NEW ISSUE)
- S-18 TECHNIMATION INC, 215 NORTH AVE EAST, CRANFORD, NJ 07016 (201) 272-5997 - 10,000,000 (\$500,000) COMMON STOCK. 10,000,000 (\$1,000,000) COMMON STOCK. 1,000,000 (\$100) WARRANTS, OPTIONS OR RIGHTS. 1,000,000 (\$60,000) COMMON STOCK. (FILE 2-99194-NY - JUL. 24) (BR. 8 - NEW ISSUE)
- S-8 RESEARCH INDUSTRIES CORP, 1847 W 2300 SOUTH, SALT LAKE CITY, UT 84119 - 100,000 (\$637,500) COMMON STOCK. (FILE 2-99305 - JUL. 29) (BR. 4 - NEW ISSUE)
- S-4 CIRCLE K CORP/NEW, 4500 S 40TH ST, PHOENIX, AZ 85040 (602) 437-0600 - 1,332,826 (\$33,320,644.50) COMMON STOCK. (FILE 2-99323 - JUL. 31) (BR. 2)
- S-3 INTERFIRST CORP, INTERFIRST TWO, 1201 ELM ST, DALLAS, TX 75270 (214) 744-7100 - 750,000 (\$8,437,500) COMMON STOCK. (FILE 2-99360 - AUG. 01) (BR. 1)
- S-1 TOYS PLUS INC, 1600 HERITAGE LANDING STE 211, ST CHARLES, MO 63303 (314) 928-1990 - 300,000 (\$4,500,000) COMMON STOCK. 505,000 (\$7,575,000) COMMON STOCK. (FILE 2-99362 - AUG. 01) (BR. 2)
- S-1 PHOENIX LEASING CAPITAL ASSURANCE FUND, 1891 FRANCISCO BLVD, SAN RAFAEL, CA 94901 (415) 485-4500 - 400,000 (\$100,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 2-99363 - AUG. 01) (BR. 5 - NEW ISSUE)
- S-1 ANICON INC, 2240 RINGWOOD AVE, SAN JOSE, CA 95131 (408) 434-0500 - 885,000 (\$9,735,000) COMMON STOCK. 2,432,750 (\$26,760,250) COMMON STOCK. (FILE 2-99365 - AUG. 01) (BR. 4 - NEW ISSUE)
- S-8 NIAGARA MOHAWK POWER CORP, 300 ERIE BLVD WEST, SYRACUSE, NY 13202 (315) 474-1511 - 2,000,000 (\$9,937,500) COMMON STOCK. (FILE 2-99367 - AUG. 01) (BR. 7)
- S-6 NATIONAL MUNICIPAL TRUST INSURED SERIES 11, ONE NEW YORK PLZ, C/O THOMSON MCKINNON SECURITIES INC, NEW YORK, NY 10004 - 13,000 (\$14,300,000) UNIT INVESTMENT TRUST. (FILE 2-99372 - AUG. 01) (BR. 18 - NEW ISSUE)
- N-1A RHODE ISLAND TAX FREE BOND FUND, 619 FLEET BANK BLDG, PROVIDENCE, RI 02903 (401) 521-0630 - INDEFINITE SHARES. (FILE 2-99373 - AUG. 01) (BR. 17 - NEW ISSUE)
- S-1 FUTURES ADVANTAGE FUND, 250 S WACKER DR, C/O HEINOLD ASSET MANAGEMENT INC, CHICAGO, IL 60606 (312) 648-8000 - 500,000 (\$50,000,000) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: MERRILL LYNCH PIERCE FENNER & SMITH. (FILE 2-99375 - AUG. 01) (BR. 12 - NEW ISSUE)
- S-2 AMPAL AMERICAN ISRAEL CORP /NY/, 10 ROCKEFELLER PLZ, NEW YORK, NY 10020 (212) 586-3232 - 10,000,000 (\$10,000,000) STRAIGHT BONDS. (FILE 2-99376 - AUG. 01) (BR. 11)

- S-2 AMPAL AMERICAN ISRAEL CORP /NY/, 10 ROCKEFELLER PLZ, NEW YORK, NY 10020 (212) 586-3232 - 20,000,000 (\$20,000,000) STRAIGHT BONDS. (FILE 2-99377 - AUG. 01) (BR. 11)
- S-3 JAMES RIVER CORP OF VIRGINIA, TREDEGAR ST, RICHMOND, VA 23219 (804) 644-5411 - 9,359,416 (\$329,919,414) COMMON STOCK. (FILE 2-99378 - AUG. 01) (BR. 8)
- S-2 MAGNA GROUP INC, NO 19 PUBLIC SQ, BELLEVILLE, IL 62220 (618) 234-0020 - 10,000,000 (\$10,000,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 2-99379 - AUG. 01) (BR. 1)
- S-8 GEORGIA PACIFIC CORP, 133 PEACHTREE ST NE, ATLANTA, GA 30303 (404) 521-4000 - 5,000,000 (\$121,875,000) COMMON STOCK. (FILE 2-99380 - AUG. 01) (BR. 9)
- S-3 GEORGIA PACIFIC CORP, 133 PEACHTREE ST NE, ATLANTA, GA 30303 (404) 521-4000 - 125,289,790 (\$125,289,790) STRAIGHT BONDS. (FILE 2-99381 - AUG. 01) (BR. 9)
- S-3 HONEYWELL INC, HONEYWELL PLZ, MINNEAPOLIS, MN 55408 (612) 870-5200 - 150,000,000 (\$150,000,000) STRAIGHT BONDS. (FILE 2-99382 - AUG. 01) (BR. 10)
- S-3 GREAT NORTHERN NEKOOSA CORP, 75 PROSPECT ST, STAMFORD, CT 06901 (203) 359-4000 - 100,000,000 (\$100,000,000) STRAIGHT BONDS. (FILE 2-99383 - AUG. 01) (BR. 8)
- S-2 CACHE INC, 2090 N MIAMI AVE, MIAMI, FL 33127 (305) 576-2130 - 471,500 (\$5,186,500) COMMON STOCK. 943,000 (\$3,111,900) COMMON STOCK. 41,000 (\$496,100) WARRANTS, OPTIONS OR RIGHTS. 82,000 (\$270,600) COMMON STOCK. (FILE 2-99385 - AUG. 01) (BR. 2)
- S-8 COMARCO INC, 100 W CERRITOS AVE BLDV 3, ANAHEIM, CA 92805 (714) 535-2464 - 1,800,000 (\$1,800,000) OTHER SECURITIES INCLUDING VOTING TRUST. 40,000 COMMON STOCK. (FILE 2-99390 - AUG. 01) (BR. 10)
- S-4 HARTFORD NATIONAL CORP, 777 MAIN ST, HARTFORD, CT 06115 (203) 728-2000 - 500,000 (\$11,530,434) COMMON STOCK. (FILE 2-99391 - AUG. 02) (BR. 2)
- S-3 COMPUTER ASSOCIATES INTERNATIONAL INC, 125 JERICHO TPK, THE COMPUTER ASSOCIATES BLDG, JERICHO, NY 11753 (516) 333-6700 - 128,823 (\$3,542,633) COMMON STOCK. (FILE 2-99392 - AUG. 02) (BR. 9)
- S-6 NUVEEN TAX EXEMPT UNIT TRUST INSURED SERIES 56, 333 W WACKER DR, C/O JOHN NUVEEN & CO INC, CHICAGO, IL 60606 - INDEFINITE SHARES. (FILE 2-99393 - AUG. 01) (BR. 18 - NEW ISSUE)
- S-6 NUVEEN TAX EXEMPT UNIT TRUST SERIES 343, 333 WEST WACKER DR, C/O JOHN NUVEEN & CO INC, CHICAGO, IL 60606 - INDEFINITE SHARES. (FILE 2-99394 - AUG. 02) (BR. 18 - NEW ISSUE)
- S-3 PILLSBURY CO, PILLSBURY CTR 200 S SIXTH ST, MINNEAPOLIS, MN 55402 (612) 330-4966 - 250,000,000 (\$250,000,000) STRAIGHT BONDS. (FILE 2-99402 - AUG. 02) (BR. 4)
- S-2 INTERMAGNETICS GENERAL CORP, CHARLES INDUSTRIAL PK, NEW KARNER RD, GUILDFERLAND, NY 12084 (518) 456-5456 - 1,437,500 (\$12,039,063) COMMON STOCK. (FILE 2-99408 - AUG. 02) (BR. 6)
- S-3 WESTCOAST TRANSMISSION CO LTD, 1333 W GEORGIA ST, VANCOUVER BC CANADA V6E 3K9, A1 (604) 664-5512 - 2,000,000 (\$26,000,000) COMMON STOCK. (FILE 2-99414 - AUG. 02) (BR. 8)
- S-8 DAMSON OIL CORP, 366 MADISON AVE, NEW YORK, NY 10017 (212) 687-5522 - 100,000 (\$362,500) COMMON STOCK. (FILE 2-99430 - AUG. 05) (BR. 13)
- S-3 KEYSTONE CAMERA PRODUCTS CORP, 468 GETTY AVE, CLIFTON, NJ 07015 (201) 546-2800 - 334,840 (\$1,716,055) COMMON STOCK. (FILE 2-99433 - AUG. 01) (BR. 9)
- N-1A RODNEY SQUARE TAX EXEMPT FUND, 82 DEVONSHIRE ST, BOSTON, MA 02109 - INDEFINITE SHARES. (FILE 2-99436 - AUG. 01) (BR. 17 - NEW ISSUE)

REGISTRATIONS EFFECTIVE

Aug. 1: Allegheny Beverage Corporation, 2-98498; ARA Holding Company, 2-98998; Calny, Inc., 2-99210; Centaur Sciences, Inc., 2-96403; Chubb America Fund, Inc., 2-94479; Chubb/Volunteer Separate Account A, 2-94478; Coeur D'Alene Mines Corporation, 2-98631; Color Systems Technology, Inc., 2-98368-LA; Commonwealth of Australia, 2-86585, 2-99263; Equimark Corporation, 2-99168; Exar Corporation, 2-98429; First Eastern

Corp., 2-98994; Jones Intercable, Inc., 2-98678; Mony American Variable Account L, 2-95990; Mony Series Fund, Inc., 2-95501; Noble Broodmare Partners, 2-96791; People Futures, Inc., 2-99341; Public Storage Properties XVI, Ltd., 2-98000; SB Receivables, Inc., 2-98620; Tax Exempt Securities Trust, Compound Interest Bond Series 1, 2-96926.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

	FORM	EVENT DATE	SHRS(000) OWNED	CUSIP/ PRIOR%	FILING STATUS
BANKERS FIRST CORP MERRY LAND & INVESTMENT CO	COM 13D	6/13/85	253 10.0	06615710 10.0	UPDATE
CAESARS WORLD INC SOSNOFF MARTIN TOBY ET AL	COM 13D	8/ 6/85	2,800 9.5	12769510 9.6	UPDATE
CRADDOCK TERRY SHOE CORP MINTURN CORP ET AL	COM 13D	8/ 1/85	92 6.0	22411110 6.0	UPDATE
CRESTEK INC NEW GOODSON J MICHAEL ET AL	COM 13D	7/18/85	426 51.9	22612510 46.3	UPDATE
CRONUS INDS INC DATES WILLIAM D	COM 13D	7/26/85	540 13.4	22717410 14.4	UPDATE
HORIZON CORP SHAMROCK ASSOCIATES	COM 13D	8/ 5/85	427 6.6	44041610 5.4	UPDATE
MAMMOTH LF & ACCIDENT INS CO NORTH CAROLINA MUTL LF INS	COMMON STOCK 14D-1	8/ 7/85	17 27.9	56155210 27.4	UPDATE
MASTER ENERGY CORP SOROS OIL INC	COM 13D	7/ 3/85	13,159 43.4	57641110 43.4	UPDATE
OMNIBANK MUSH JAMES S	COM 13D	7/30/85	41 5.2	68191410 0.0	NEW
OMNIBANK YOST JOYCE V	COM 13D	7/30/85	41 5.2	68191410 0.0	NEW
PLY GEM INDS INC SILVERMAN JEFFREY S ET AL	COM 13D	8/ 5/85	1,533 35.7	72941610 34.6	UPDATE
REPUBLIC HEALTH CORP MCDONNELL DOUGLAS CORP	COM 13D	7/30/85	3,200 17.1	76048010 10.1	UPDATE
SILICONIX INC WESTINGHOUSE ELEC CORP	COM 13D	8/ 6/85	2,097 34.2	82707910 17.3	UPDATE
SUMMIT PETROLEUM CORP SOROS OIL INC	COM 13D	7/ 3/85	7,800 20.3	86622810 20.3	UPDATE
TRANS WORLD AIRLS INC ICAHN CARL C ET AL	COM NEW 13D	8/ 6/85	15,608 45.5	89334960 40.6	UPDATE

ACQUISITION REPORTS CONT.

UNIBANCORP INC	COM PAR \$5.00	69	30457310
TERPA DANIEL J	13D 7/31/85	6.7	0.0 NEW
VERIT INDS	COM PAR \$2.00	44	92343420
DALFEN ARTHUR	13D 8/ 1/85	5.8	3.2 UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE	
LLC CORP	5,7	08/07/85	
MEDIPLX GROUP INC	7	06/05/85	AMEND
MERCHANTS NATIONAL CORP	5,7	07/23/85	
METROPOLITAN EDISON CO	5,7	07/01/85	
MIW INVESTORS OF WASHINGTON	5	07/31/85	
MOHASCO CORP	5	04/30/85	
MULTI BENEFIT REALTY FUND III	5	07/31/85	
MURPHY INDUSTRIES INC	2,7	08/05/85	
MUSE AIR CORP	7	06/25/85	AMEND
MUTUAL OIL OF AMERICA INC	2,7	07/15/85	
NATIONAL BUSINESS SYSTEMS INC	2	08/01/85	AMEND
NICOR INC	5,7	08/01/85	
NL INDUSTRIES INC	5,7	07/24/85	
OXOCO INC	5	07/22/85	
PACIFIC WEST REALTY TRUST	4	08/01/85	
PANEX INDUSTRIES INC	2,7	07/24/85	
PENNSYLVANIA ELECTRIC CO	5,7	07/01/85	
PRECISION TECHNOLOGIES	2,5	07/26/85	AMEND
PRO CEL INTERNATIONAL INC	4	05/28/85	AMEND
PROPERTY RESOURCES FUND VIII	5,7	07/25/85	
PUBLIC SERVICE ELECTRIC & GAS CO	5	08/01/85	
PULASKI FURNITURE CORP	2,7	07/22/85	
QUADREX CORP	2	07/29/85	
QUANTA INDUSTRIES INC	3	08/01/85	
REALTY INCOME TRUST	7	05/22/85	AMEND
RELIABILITY INC	5	07/16/85	
RESOURCES PENSION SHARES I	5,7	07/01/85	
S&M CO	4	07/24/85	
SAUL B F REAL ESTATE INVESTMENT TRUST	7	05/22/85	AMEND
SEAL INC	5	06/18/85	
SGI INTERNATIONAL	5,7	06/17/85	
SILCO INVESTORS CORP	4,7	07/20/85	
SPECIALIZED SYSTEMS INC	1	08/01/85	
TIRES INC	7	04/16/85	AMEND
TRANSIDYNE GENERAL CORP	2,7	07/22/85	
UNITED RESOURCES INC	2,7	07/24/85	
WESTERN INSTITUTIONAL PROPERTIES TRUST	5,7	07/24/85	
XCOR INTERNATIONAL INC	2,7	07/23/85	

RECENT 8K FILINGS CONT.

ADAC LABORATORIES	1,7	07/24/85	
ARDEN INTERNATIONAL KITCHENS INC	5	07/10/85	
BORG WARNER CORP /DE/	5,7	07/23/85	
CENTRAL BANKING SYSTEM INC	5	07/01/85	
CITEL INC	4,5,7	06/24/85	
COATED SALES INC	5,7	07/31/85	
COLUMBIA GAS SYSTEM INC	5,7	08/08/85	
CONDLOG CORP	5	07/10/85	
DAUPHIN DEPOSIT CORP	5,7	07/22/85	
FIRST FINANCIAL CORP	5,7	07/17/85	
FIRST INTERCITY BANC CORP	5	07/24/85	
FLAME INDUSTRIES INC	7	05/15/85	AMEND
FORD MOTOR CO	5	08/02/85	
FORD MOTOR CREDIT CO	5	06/17/85	
FOURTH FINANCIAL CORP	4	07/10/85	AMEND
GCI INDUSTRIES INC	2,7	07/01/85	
HOLLYWOOD PARK REALTY ENTERPRISES INC	5,7	07/19/85	
INTERNATIONAL STRETCH PRODUCTS INC	3	07/25/85	
KEYSTONE MEDICAL CORP	5	07/05/85	
KIMBARK OIL & GAS 82-A LTD	2	08/01/85	
MIW INVESTORS OF WASHINGTON	5,7	08/07/85	
PHASER SYSTEMS INC	5	08/01/85	
PRECO INC	5,7	08/07/85	
PRO OIL INC	5	07/16/85	
S&T BANCORP INC	5,7	07/22/85	
SBC FINANCIAL CORP	1,2,7	06/17/85	
SEARS MORTGAGE SECURITIES CORP	5,7	03/28/85	
SEARS MORTGAGE SECURITIES CORP	5,7	04/28/85	
SOLARON CORP	1,4,5,7	07/23/85	
WASHINGTON MUTUAL SAVINGS BANK SERIES A	6	06/30/85	
WASHINGTON REAL ESTATE INVESTMENT TRUST	2,7	12/27/84	AMEND