

# sec news digest

Issue 85-114

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JUN 17 1985  
U.S. SECURITIES AND  
EXCHANGE COMMISSION

June 13, 1985

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## ADMINISTRATIVE PROCEEDINGS

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### STOP ORDER ISSUED AS TO REGISTRATION STATEMENT OF CINAMERICA FILMBANK I, LTD.

The Commission issued an order instituting proceedings under Section 8(d) of the Securities Act of 1933, making findings and suspending the effectiveness of a registration statement filed by CinAmerica FilmBank I, Ltd. The registration statement was filed in connection with a planned public offering of up to \$12.5 million in limited partnership interests in CinAmerica, which planned to finance motion pictures. CinAmerica consented, without admitting or denying, to the findings in the order.

The Commission found that the registration statement included untrue statements of material facts and omitted to state material facts required to be stated therein or necessary to make the statements therein not misleading. The Commission found, among other things, that the registration statement contained untrue and misleading statements respecting the prior performance of a company that was to produce films financed by the partnership and respecting a purported arrangement for a foreign film distributor to make a non-refundable \$2 million advance in connection with the first film to be financed with the proceeds of the offering. (Rel. 33-6587)

### PROCEEDINGS INSTITUTED AS TO MARSH & CO. AND FRED C. MARSH, II

The Commission issued an Order instituting public proceedings under Sections 15(b)(4) and 15(b)(6) of the Securities Exchange Act of 1934 and making findings and imposing remedial sanctions against Marsh & Co. and Fred C. Marsh, II. The Commission revoked Marsh & Co.'s registration statement with the Commission as a broker-dealer and barred Fred Marsh from associating with a broker or dealer, but provided that Fred Marsh may apply to become associated with a broker or dealer after five years. Marsh & Co. and Fred Marsh consented to the Order without admitting or denying the allegations therein.

The Commission found that Marsh & Co. and Fred Marsh had wilfully violated antifraud provisions of the securities laws and that Marsh & Co. had wilfully violated, and Fred Marsh had wilfully aided and abetted violations of, the net capital and broker-dealer antifraud rules. The Commission stated that Marsh & Co. and Fred Marsh caused private placement memoranda to be issued to investors which contained misleading statements, and caused a company controlled by Fred Marsh to obtain a substantial amount of undisclosed profits and improper payments. (Rel. 34-22141)

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## CIVIL PROCEEDINGS

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### RONALD E. MACRAE ENJOINED

The U.S. District Court for the District of Columbia issued a Final Judgment of Permanent Injunction on June 12 against Ronald E. MacRae, the president of Chapin Financial Group, Inc. from about June 16, 1984 to about September 14, 1984, enjoining him from violating the antifraud provisions of the securities laws. MacRae consented to the Final Judgment without admitting or denying the complaint's allegations.

The Commission alleged that in 1983 and 1984, Marsh & Co. and Chapin Financial caused the creation of a general partnership known as Probox, which was established to provide financing for an as yet to be organized limited partnership known as Ring Stars Boxing Team and Ranch, Ltd. The Commission alleged that MacRae caused funds raised from investors in connection with Probox to be diverted improperly and used to pay expenses of Marsh & Co. or Chapin Financial. (SEC v. Ronald E. MacRae, USDC DC, Civil Action No. 85-1903). (LR-10785)

## MARSH & CO., OTHERS ENJOINED

The U.S. District Court for the District of Columbia issued Final Judgments of Permanent Injunction on June 12 against Marsh & Co., Chapin Financial Group, Inc., Western Medical Marketing Group, Inc., CinAmerica FilmBank I, Ltd., Fred C. Marsh, II, Timothy G. Nielsen, Gary Gillingham, and CinAmerica Entertainment, Ltd., Inc., enjoining them from violating antifraud provisions of the securities laws, and enjoining Marsh & Co., Fred Marsh and Chapin Financial from violating the net capital and broker-dealer antifraud rules. The Final Judgment also directed Fred Marsh to disgorge the sum of \$132,889.22. The defendants consented to the Final Judgments without admitting or denying the allegations against them.

The Commission alleged that Fred Marsh and Marsh & Co. caused misleading statements to be made in private placement memoranda issued on behalf of three limited partnerships, and caused a company controlled by Fred Marsh to obtain a substantial amount of undisclosed profits and improper payments from those partnerships. The Commission further alleged that the defendants caused a registration statement containing certain untrue and misleading statements to be filed on behalf of CinAmerica FilmBank. (SEC v. Marsh & Co., et al., USDC DC, Civil Action No. 85-1902). (LR-10786)

## ORDERS ISSUED AGAINST LITTLE ROCK BROKER-DEALER, OTHERS

The Fort Worth Regional Office announced that on May 30 Judge Henry Woods, U.S. District Court for the District of Arkansas, entered orders against Hancock, Joseph & Daniels, Inc. (HJ&D), a registered broker-dealer located in Little Rock, Arkansas; Joseph D. Hancock (Hancock), HJ&D's president, also of Little Rock, Arkansas; and Westside Habilitation Center, Inc., a Louisiana not-for-profit corporation located in Cheneyville, Louisiana. The Orders permanently enjoin HJ&D and Hancock from further violations of, and requires Westside to comply with, the antifraud provisions of the Securities Act of 1933 and the Securities Exchange Act of 1934. HJ&D, Hancock and Westside consented to the Orders without admitting or denying the allegations in the Commission's March 30, 1984 complaint.

The complaint alleged, among other things, that the three defendants and Joe E. Fryar violated the antifraud provisions of the securities laws in the offer and sale of \$13,550,000 of bonds issued by Westside. Previously, on January 24, 1985, Judge Woods had entered an order of permanent injunction by consent against Fryar from further violations of the antifraud provisions. (SEC v. Westside Habilitation Center, Inc., et al., Civil Action No. LR-C-84-319, USDC EDAR). (LR-10780)

## VISION COMMUNICATIONS CORPORATION ENJOINED

The Commission announced that on June 6 the U.S. District Court for the District of Columbia entered a Final Judgment of Permanent Injunction as to Vision Communications Corporation of Ridgefield, New Jersey. The Judgment restrained and enjoined Vision from failing to file timely periodic reports and Notifications of Late Filing.

In its April 1 complaint, the Commission alleged that Vision, as part of a continuing course of violative conduct extending over several years, failed to file its Annual Report on Form 10-K for its fiscal year ended November 30, 1984, and filed late various Annual and Quarterly Reports on Forms 10-K and 10-Q. The complaint further alleged that in connection with the failure to file these periodic reports, Vision failed to file required Notifications of Late Filing on Form 12b-25. Vision, consenting to the Court's Judgment, admitted that it had filed late seven Annual and Quarterly reports and three Notifications of Late Filing. (SEC v. Vision Communications Corporation, USDC DC, Civil Action No. 85-1026). (LR-10784)

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## INVESTMENT COMPANY ACT RELEASES

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### COMPANION INCOME FUND, INC.; STEWARDSHIP MONEY FUND, INC.

Orders have been issued declaring that Companion Income Fund, Inc. and Stewardship Money Fund, Inc. have ceased to be investment companies. (Rel. IC-14569; IC-14571 - June 11)

### AARP INSURED TAX FREE INCOME TRUST

An order has been issued exempting AARP Insured Tax Free Income Trust and AARP Money Market Trust from Section 12(d)(3) of the Investment Company Act to permit the acquisition of puts from broker-dealers. (Rel. IC-14570 - June 11)

# HOLDING COMPANY ACT RELEASES

## ALLEGHENY GENERATING COMPANY

A notice has been issued giving interested persons until July 8 to request a hearing on a proposal of Monongahela Power Company, The Potomac Edison Company, West Penn Power Company and Allegheny Generating Company (AGC), subsidiaries of Allegheny Power System, Inc. AGC will enter into a revolving credit agreement with a group of 11 banks for an aggregate principal of \$400 million with a maturity of December 31, 1990. Monongahela, Potomac Edison and West Penn shall guarantee, severally and not jointly, 27%, 28% and 45%, respectively, of the amount due the banks from AGC. (Rel. 35-23729 - June 12)

## SELF-REGULATORY ORGANIZATIONS

### NOTICE OF PROPOSED RULE CHANGE

The Municipal Securities Rulemaking Board filed a rule change (SR-MSRB-85-14) to amend its Rule G-34 to require municipal securities brokers and dealers to apply to the CUSIP Board for CUSIP numbers for municipal securities under specified circumstances. Publication of the proposal is expected to be made in the Federal Register during the week of June 10. (Rel. 34-22128)

## SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-6 DIRECTIONS UNIT INVESTMENT TRUST TWENTY EIGHTH SERIES, ONE BATTERY PARK PLZ, C/O E F HUTTON & CO INC. NEW YCRK, NY 10004 - 1,000,000 (\$10,000,000) UNIT INVESTMENT TRUST. DEPOSITOR: HUTTON E F & CO INC. (FILE 2-97906 - JUN. 05) (BR. 18 - NEW ISSUE)
- S-18 ACROBE AUTOMATION TECHNOLOGY INC /FL/, 1515 N FEDERAL HWY STE 300, BOCA RATON, FL 33432 (305) 392-4550 - 2,500,000 (\$2,500,000) COMMON STOCK. (FILE 2-98044-A - MAY. 29) (BR. 4)
- S-18 GRIDCOMM INC, 642 DANBURY RD, RIDGEFIELD, CT 06877 (203) 431-8900 - 575,000 (\$3,450,000) COMMON STOCK. UNDERWRITER: GILFORD SECURITIES INC. (FILE 2-98097-B - MAY. 30) (BR. 3 - NEW ISSUE)
- S-3 SANDERS ASSOCIATES INC, DANIEL WEBSTER HWY S, NASHUA, NH 03061 (603) 885-2155 - 225,757 (\$7,873,275.30) COMMON STOCK. (FILE 2-98148 - JUN. 03) (BR. 7)
- N-1A PAINWEBBER CALIFORNIA TAX EXEMPT INCOME FUND INC, 1285 AVE OF THE AMERICAS, C/O PAINWEBBER INC, NEW YORK, NY 10019 (212) 713-2710 - INDEFINITE SHARES. (FILE 2-98149 - JUN. 03) (BR. 16 - NEW ISSUE)
- S-14 VERNON BANK CORP, 30 W SENECA ST, VERNON, NY 13476 (315) 829-2405 - 32,890 (\$1,644,500) COMMON STOCK. (FILE 2-98161 - JUN. 03) (BR. 1 - NEW ISSUE)
- N-1A LORD ABBETT CALIFORNIA TAX FREE INCOME FUND INC, 63 WALL ST, NEW YORK, NY 10005 (212) 425-8720 - INDEFINITE SHARES. (FILE 2-98163 - JUN. 03) (BR. 17 - NEW ISSUE)
- S-1 NEWMARK & LEWIS INC, 595 S BROADWAY, HICKSVILLE, NY 11802 (516) 681-6900 - 600,000 (\$9,000,000) COMMON STOCK. 780,000 (\$11,700,000) COMMON STOCK. (FILE 2-98164 - JUN. 04) (BR. 2 - NEW ISSUE)
- S-3 OLD REPUBLIC INTERNATIONAL CORP, 307 N MICHIGAN AVE, CHICAGO, IL 60601 (312) 346-8100 - 690,000 (\$34,500,000) PREFERRED STOCK. (FILE 2-98166 - JUN. 04) (BR. 9)

- S-1 SCOVILL INC, 500 CHASE PKY, WATERBURY, CT 06708 (203) 757-6061 - 100,000,000 (\$100,000,000) STRAIGHT BONDS. 35,000,000 (\$35,000,000) STRAIGHT BONDS. 75,000,000 (\$75,000,000) STRAIGHT BONDS. (FILE 2-98174 - JUN. 04) (BR. 9)
- S-6 MUNICIPAL INVESTMENT TRUST FUND THREE HUNDRED SIXTY FIRST MO, ONE LIBERTY PLZ 165 BROADWAY, C/O MERRILL LUNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 - INDEFINITE SHARES. (FILE 2-98179 - JUN. 04) (BR. 17 - NEW ISSUE)
- S-6 MUNICIPAL SECURITIES TRUST MULTI STATE SERIES 15, 55 WATER ST, C/O BEAR STEARNS & CO, NEW YORK, NY 10041 - 24,000 (\$16,800,000) UNIT INVESTMENT TRUST. (FILE 2-98184 - JUN. 05) (BR. 16 - NEW ISSUE)
- S-3 DUQUESNE LIGHT CO, ONE OXFORD CENTRE, 301 GRANT ST, PITTSBURGH, PA 15279 (412) 393-6000 - 5,000,000 (\$83,125,000) COMMON STOCK. (FILE 2-98186 - JUN. 05) (BR. 7)
- S-11 CONSOLIDATED CAPITAL VENTURE PROPERTIES 1, 2000 POWELL ST, EMERYVILLE, CA 94608 - 75,000 (\$75,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 2-98187 - JUN. 05) (BR. 5 - NEW ISSUE)
- S-8 DIASONICS INC, 1656 MCCARTHY BLVD, MILPITAS, CA 95035 (408) 946-9001 - 836,950 (\$2,301,612.50) COMMON STOCK. (FILE 2-98188 - JUN. 05) (BR. 8)
- S-8 GOULD INC, 10 GOULD CTR, ROLLING MEADOWS, IL 60008 (312) 640-4000 - 5,400,000 (\$5,400,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 2-98189 - JUN. 05) (BR. 9)
- S-8 GOULD INC, 10 GOULD CTR, ROLLING MEADOWS, IL 60008 (312) 640-4000 - 44,000,000 (\$44,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 2-98190 - JUN. 05) (BR. 9)
- S-3 CRONUS INDUSTRIES INC, 12700 PK CENTRAL DR STE 300, DALLAS, TX 75251 (214) 386-2900 - 318,805 (\$4,782,075) COMMON STOCK. (FILE 2-98193 - JUN. 05) (BR. 1)
- S-4 SECURITY BANCORP INC/MI/, SECURITY CIRCLE, 16333 TRENTON RD, SOUTHGATE, MI 48195 (313) 281-5000 - 1,329,040 (\$31,896,960) PREFERRED STOCK. 1,329,040 COMMON STOCK. (FILE 2-98195 - JUN. 05) (BR. 1)
- S-3 PEOPLE EXPRESS AIRLINES INC, NEWARK INTERNATIONAL AIRPORT, NORTH TERMINAL, NEWARK, NJ 07114 (201) 961-2935 - 25,000,000 (\$25,000,000) EQUIPMENT TRUST CERTIFICATES. 75,000,000 (\$75,000,000) EQUIPMENT TRUST CERTIFICATES. (FILE 2-98196 - JUN. 05) (BR. 3)
- S-6 NUVEEN TAX EXEMPT UNIT TRUST SERIES 336, 333 W WACKER DR, C/O JOHN NUVEEN & CO INC, CHICAGO, IL 60606 - INDEFINITE SHARES. (FILE 2-98197 - JUN. 05) (BR. 18 - NEW ISSUE)
- N-1A AMERICAN FUNDS INCOME SERIES, 333 S HOPE ST, LOS ANGELES, CA 90071 (213) 486-9200 - INDEFINITE SHARES. (FILE 2-98199 - JUN. 05) (BR. 16 - NEW ISSUE)
- S-1 HEALTHAMERICA CORP, 3310 W END AVE, NASHVILLE, TN 37203 (615) 385-7300 - 260,000 (\$4,160,000) COMMON STOCK. 260,000 WARRANTS, OPTIONS OR RIGHTS. (FILE 2-98202 - JUN. 05) (BR. 6)
- S-1 STERED VILLAGE INC, 1833 LAWRENCEVILLE HWY, DECATUR, GA 30333 (404) 325-0049 - 281,000 (\$2,576,770) COMMON STOCK. 996,650 (\$9,139,281) COMMON STOCK. (FILE 2-98204 - JUN. 05) (BR. 2)
- S-2 ALLEGHENY & WESTERN ENERGY CORP, 1600 KANAWHA VALLEY BLDG, CAPITOL & LEE STS, CHARLESTON, WV 25301 (304) 343-4327 - 1,035,000 (\$23,028,750) COMMON STOCK. (FILE 2-98205 - JUN. 05) (BR. 8)
- S-3 HOUSTON INDUSTRIES INC, 611 WALKER AVE, HOUSTON, TX 77002 (713) 228-2474 - 2,000,000 (\$56,000,000) COMMON STOCK. (FILE 2-98206 - JUN. 06) (BR. 8)
- S-3 CHASE MANHATTAN CORP, 1 CHASE MANHATTAN PLZ, NEW YORK, NY 10081 (212) 552-2222 - 250,000,000 (\$250,000,000) PREFERRED STOCK. (FILE 2-98207 - JUN. 06) (BR. 1)
- S-8 LEE SARA CORP, THREE FIRST MATL PLZ STE 4600, CHICAGO, IL 60602 (312) 726-2600 - 1,000,000 (\$33,681,250) COMMON STOCK. (FILE 2-98209 - JUN. 06) (BR. 4)
- S-3 ASSOCIATES CORP OF NORTH AMERICA, ONE GULF & WESTERN PLZ, NEW YORK, NY 10023 (212) 333-4744 - 500,000,000 (\$500,000,000) STRAIGHT BONDS. (FILE 2-98210 - JUN. 06) (BR. 12)

- S-3 FIRST UNION CORP. FIRST UNION PLZ. CHARLOTTE, NC 28288 (704) 374-6525 - 200,000,000 (\$200,000,000) STRAIGHT BONDS. (FILE 2-98213 - JUN. 06) (BR. 1)
- S-8 WICKES COMPANIES INC/DE, 3340 OCEAN PK BLVD STE 2000, SAN MONICA, CA 90405 (213) 452-0161 - 3,880,000 (\$16,975,000) COMMON STOCK. (FILE 2-98220 - JUN. 06) (BR. 1)
- S-8 WATERS INSTRUMENTS INC, 2411 SEVENTH ST NW, ROCHESTER, MN 55901 (507) 288-7777 - 100,000 (\$550,000) COMMON STOCK. (FILE 2-98221 - JUN. 06) (BR. 4)
- S-8 DOYLE DANE BERNBACH GROUP INC, 437 MADISON AVE, NEW YORK, NY 10022 (212) 826-2000 - 150,000 (\$3,637,500) COMMON STOCK. (FILE 2-98222 - JUN. 06) (BR. 5)

## ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

		FORM	EVENT DATE	SHRS(000)/ OWNED	CUSIP/ PRIOR%	FILING STATUS
LOME STAR STEEL CO	COM	13D	5/31/85	5,267 25.1	54291010 0.0	NEW
NORTHWEST INDS INC						
MAGMA PWR CO	COM	13D	5/30/85	8,050 20.5	55919410 19.7	UPDATE
DOM CHEMICAL						
MICHIGAN GEN CORP	COM	13D	5/29/85	2,178 19.2	59451710 16.5	UPDATE
GFI NEVADA INC						
MULTIVEST CORP	COM	13D	5/14/85	1,900 35.0	62590610 18.4	RVSION
FEDERAL LAND DEVELOPMENT						
MUSE AIR CORP	COM	13D	5/21/85	298 6.3	62748210 0.0	RVSION
GOLDMAN SACHS & CO						
OLSON FARMS INC	COM PAR \$8	13D	5/31/85	790 50.0	68186820 0.0	NEW
SOUTHWEST TRUST OIL & GAS						
PCA INTL INC	COM	13D	5/ 9/85	330 9.3	69918010 0.0	RVSION
MINIT INTERNATIONAL S A ET AL						
PIONEER CORP TEX	COM	13D	6/ 5/85	4,689 14.1	72964510 11.7	UPDATE
JACOBS IRWIN L ET AL						
POGO PRODUCING CO	COM	13D	5/31/85	4,809 26.4	78044810 24.4	UPDATE
NORTHWEST INDUSTRIES ET AL						
PRODUCTION OPERATORS CORP	COM	13D	5/30/85	458 5.4	74908010 7.5	UPDATE
HARRIS ASSOCIATES INC						
ROCKWELL OIL CO	COM PAR \$0.001	13D	5/22/85	1,605 22.9	77499120 0.0	NEW
GEER WILLIAM F						
SCOTTS SEABOARD CORP	COM	14D-1	6/ 7/85	1,316 47.0	81090110 0.0	NEW
GENERAL POST CORP						
SPECTRADYNE INC	COM	13D	5/31/85	485 7.9	84757110 0.0	NEW
MURCHISON LUCILLE G						

## ACQUISITION REPORTS CONT.

STANDUM INC CARDINAL INVESTMENT CO ET AL	COM AL	1SD	5/29/85	301 20.6	85480210 19.4	UPDATE
STANDUM INC RICE HAROLD I	COM	1SD	5/29/85	117 8.7	85480210 9.8	UPDATE
SYSTEM INDS INC COLLINS MORTON ET AL	COM	1SD	6/ 3/85	381 8.9	87190010 5.6	UPDATE
TIC INTL CORP BRASSELL JERE T ET AL	COM	1SD	5/31/85	241 21.1	87245410 18.5	UPDATE
TEXAS HITECH INC PEERS & CO	COM	1SD	5/29/85	41,830 42.2	88248010 0.0	NEW
UNITED HOME LIFE INS CO SOUTHMARK CORP	COM	1SD	5/28/85	348 18.7	91060810 17.5	UPDATE
UNIVERSAL FOODS CORP HARRIS ASSOCIATES INC	COM	1SD	5/24/85	606 8.8	91859810 7.4	UPDATE
WESTERN STEER-MOM N POPS INC CONNOR CHARLES FRANKLIN JR	COM	1SD	5/ 1/85	139 11.5	95968810 10.2	UPDATE
WESTERN STEER-MOM N POPS INC COUNTRY-WIDE INS AGENCY	COM	1SD	5/ 1/85	116 9.6	95968810 10.6	UPDATE
WESTERN STEER-MOM N POPS INC HOWARD RICHARD STONE	COM	1SD	5/ 1/85	109 9.0	95968810 8.0	UPDATE
NICKES CO INC RELIANCE FINANCIAL SVCS CORP	\$2.50 CONV EXC PFD 1SD	1SD	5/29/85	502 6.2	96744220 0.0	NEW
NICKES CO INC SUN LIFE GROUP AMER INC	\$2.50 CONV EXC PFD 1SD	1SD	5/24/85	512 6.6	96744220 0.0	NEW
WISCONSIN SECS/DEL CLEMENT CONSTRUCTION	CAP STOCK 14D-1	14D-1	6/ 7/85	18 28.5	97702810 26.7	UPDATE

## RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE
AEROLIFT INC	5	05/01/85
AIC PHOTO INC	5,7	06/05/85
ALLEGHENY BEVERAGE CORP	7	05/14/85 AMEND
ALLIS CHALMERS CORP	2,7	05/24/85
ALLIS CHALMERS CREDIT CORP	1,7	05/24/85
AMERICAN ASSURANCE UNDERWRITERS GROUP IN	5,7	05/24/85
AMERICAN FUEL TECHNOLOGIES INC	1,5	05/22/85
AMERICAN TELEPHONE & TELEGRAPH CO	5	05/28/85

RECENT 8K FILINGS CONT.

AMSOUTH BANCORPORATION	5	06/07/85	
APACHE PETROLEUM CO	7	04/15/85	AMEND
ARIZONA PUBLIC SERVICE CO	4,7	06/10/85	
ASSOCIATED MORTGAGE INVESTORS	7	05/03/85	AMEND
AUGUST INCOME GROWTH FUND VI	2,7	04/08/85	AMEND
AVCO FINANCIAL SERVICES INC	7	06/05/85	
BANGOR HYDRO ELECTRIC CO	5	06/07/85	
BANK OF AMERICA NATIONAL TRUST & SAVINGS	7	05/28/85	
BANK OF AMERICA NATIONAL TRUST & SAVINGS	7	05/28/85	
BELL TELEPHONE CO OF PENNSYLVANIA	5	05/28/85	
BENEFICIAL CORP	7	06/05/85	
BENEFICIAL CORP	5	06/07/85	
BRAINTECH INC	1	06/07/85	
CAPITAL PROPERTIES INC /RI/	5,7	05/22/85	
CARDIOPULMONARY TECHNOLOGIES INC	5	01/01/85	
CAYMAN ISLANDS REINSURANCE CORP LTD	5	04/24/85	
CENTER INCOME PROPERTIES I	2,7	05/23/85	
CENTRAL BANKING SYSTEM INC	5	05/01/85	
CERON RESOURCES INC	5,7	05/29/85	
CHESAPEAKE & POTOMAC TELEPHONE CO	5	05/22/85	
CHESAPEAKE & POTOMAC TELEPHONE CO OF MAR	5	05/22/85	
CHESAPEAKE & POTOMAC TELEPHONE CO OF VIR	5	05/22/85	
CHESAPEAKE & POTOMAC TELEPHONE CO OF WES	5	05/22/85	
CINEMA GROUP PARTNERS	2,7	05/24/85	
CITIBANK NA	7	05/24/85	
CLABIR CORP	5	05/21/85	
COMMERCIAL BANCSHARES INC/NJ/	5	06/06/85	
COMMERCIAL FEDERAL CORP	5,7	05/31/85	
COMMUNITY BANCORPORATION INC	5	03/31/85	
CONSOLIDATED CAPITAL GROWTH FUND	2,5,7	05/10/85	
CONSOLIDATED CAPITAL INCCME OPPORTUNITY	7,7	01/29/85	AMEND
CONSOLIDATED CAPITAL INCCME OPPORTUNITY	5,7	05/01/85	
CONSOLIDATED CAPITAL INSTITUTIONAL PROPE	7	04/22/85	AMEND
CONSOLIDATED CAPITAL PROPERTIES	2	05/10/85	
CONSOLIDATED CAPITAL PROPERTIES IV	5	04/26/85	
CONSTRUCTION TECHNOLOGY INDUSTRIES INC	4,7	05/31/85	
COX COMMUNICATIONS INC	1	05/24/85	
DIAMOND STATE TELEPHONE CO	5	05/22/85	
DIRECT ACTION MARKETING INC	5,7	05/29/85	
DMI FURNITURE INC	5	06/03/85	
DOME MINES LTD	2,7	05/29/85	
DUQUESNE LIGHT CO	5,7	02/19/85	
EMPIRE INC	5,7	05/31/85	
ENCIBAR INC	4	04/26/85	AMEND
ENVIRONMENTAL TESTING & CERTIFICATION CO	5	05/07/85	
FIRST AMERICAN BANCSHARES INC	5	06/07/85	
FIRST JERSEY NATIONAL CORP	5,7	06/11/85	
FIRST MEDICAL CORP	2,7	05/30/85	
FIRST NATIONAL CORP/LA/	5	06/05/85	
FIRST UNION CORP	5,7	06/06/85	
FISCHBACH CORP	5,7	05/28/85	
FORD MOTOR CO	5	06/04/85	
FORD MOTOR CO	5,7	06/05/85	
FORD MOTOR CREDIT CO	5	06/04/85	
FORD MOTOR CREDIT CO	5,7	06/05/85	
FRESHER COOKER INC	3,5	06/03/85	
FRONTIER TEXAS CORP	4,7	05/31/85	
GALACTIC RESOURCES LTD	4,5	12/14/84	
GENERAL PUBLIC UTILITIES CORP /PA/	5,7	05/10/85	
GIANT GROUP LTD	5	06/07/85	
GNB CORP	5	05/01/85	
GREAT LAKES INTERNATIONAL INC	5	06/04/85	
GROMAN CORP	5,7	05/23/85	
GULFSTREAM AEROSPACE CORP	5	05/31/85	
HALL FRANK B & CO INC	5,7	06/05/85	
HARCOURT BRACE JOVANOVIH INC	2,7	05/23/85	
HELDOR INDUSTRIES INC	4,7	04/18/85	
HORIZONS RESEARCH INC	7	04/01/85	AMEND
IDEAL BASIC INDUSTRIES INC	5,7	06/03/85	
INDIANA FLORIDA REALTY TRUST	2	05/01/85	
INMAR CORP	7	06/07/85	
INVESTORS TRUST INC	5	06/03/85	
IOWA SOUTHERN UTILITIES CO	5	05/31/85	

RECENT 8K FILINGS CONT.

JERSEY CENTRAL POWER & LIGHT CO	5,7	05/10/85	
KATY INDUSTRIES INC	2,7	05/22/85	
KAY CORP	2,7	05/30/85	
LANE WOOD INC	2,7	05/28/85	
LEVIN INTERNATIONAL CORP	5	05/14/85	
LINCOLN INCOME LIFE INSURANCE CO	5	06/04/85	
MANSION INDUSTRIES INC	7	02/11/85	AMEND
MCDOWELL ENTERPRISES INC	4	06/04/85	
MELLON PARTICIPATING MORTGAGE TRUST SERI	2,7	05/31/85	
MERRILL LYNCH & CO INC	5,7	06/11/85	
METROPOLITAN EDISON CO	5,7	05/10/85	
MIDLANTIC BANKS INC	7	05/01/85	AMEND
MINNESOTA POWER & LIGHT CO	5	05/31/85	AMEND
MINNESOTA POWER & LIGHT CO	5	06/05/85	
MODERN INCOME LIFE INSURANCE CO	5,7	05/24/85	
MULTI BENEFIT REALTY FUND III	2	05/10/85	AMEND
MULTI BENEFIT REALTY FUND IV	2	05/10/85	
NO RESOURCES INC	3	05/23/85	
NEW GENERATION FOODS INC	5	06/03/85	
ORANAMICS INC	5	02/20/85	
PACIFIC HOLDING CORP	5	06/05/85	
PAN AM CORP/DE	2,7	05/24/85	
PAN AMERICAN WORLD AIRWAYS INC	2,7	05/24/85	
PENNSYLVANIA ELECTRIC CO	5,7	05/10/85	
PHC INC	4,7	05/01/85	
PORTSMOUTH SQUARE INC	1	05/24/85	
PUBLIC SERVICE CO OF NEW HAMPSHIRE	5	06/07/85	
PUNTA GORDA ISLES INC	5,7	06/03/85	
RANKIN CENTURY CORP	2,7	05/24/85	
RELIABLE INVESTORS CORP	5	05/21/85	
ROM AMER PHARMACEUTICALS LTD	5	06/04/85	
SANTA FE FINANCIAL CORP	5	05/24/85	
SEARS MORTGAGE SECURITIES CORP	5,7	05/01/85	
SOD LINE CORP	7	02/19/85	AMEND
SOUTH FORK OIL & GAS CO	5	05/28/85	
SOUTHERN SCOTTISH INNS INC	4,7	12/10/84	
SPARTECH CORP	2,7	05/14/85	
SUN COAST PLASTICS INC/DE/	4	06/07/85	
SWANTON CORP	5	06/04/85	
TACO VIVA INC	5	05/24/85	
TELECOM PLUS INTERNATIONAL INC	2,7	05/23/85	
TELECOMMUNICATION PRODUCTS INC	4,7	03/18/85	
TELECRAFTER CORP	5	06/03/85	
TIDEWATER INC	5	06/07/85	
TIPPERARY CORP	5	05/29/85	
TITAN CORP	2,4,7	05/30/85	
TRANS ATLANTIC GAMES INC	5	05/14/85	
TRILLING RESOURCES LTD	1,5	06/01/85	
UNIMET CORP/OH/	5	06/06/85	
UNIVERSITY PATENTS INC	5	04/26/85	AMEND
VAN SCHAACK & CO	5	05/01/85	
VERDIX CORP	2,7	05/24/85	
VERMILION BAY LAND CO	5,7	05/24/85	
WEDTECH CORP	7	04/26/85	AMEND
WORLDWIDE VENTURES CORP	2,3,4,5,6	05/30/85	
YELLOW FREIGHT SYSTEM INC OF DELAWARE	2,7	02/22/85	AMEND