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MAY 29 1985

Issue 85-102

U.S. SECURITIES AND
EXCHANGE COMMISSION

May 28, 1985

NOTICE OF COMMISSION MEETINGS

Following is a schedule of Commission meetings which will be conducted pursuant to provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday morning. Meetings on Wednesday, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration. The Commission will not normally meet on Mondays or Fridays.

Visitors are welcome at all open meetings, insofar as space is available.

Meetings will be held in the Commission Meeting Room, Room 1C30, at the Commission's headquarters building, 450 Fifth Street, N.W., Washington, DC. Persons wishing to photograph or videotape Commission meetings must obtain permission in advance from the Secretary of the Commission. Persons wishing to tape record a Commission meeting should notify the Secretary's office 48 hours in advance of the meeting.

CLOSED MEETING - WEDNESDAY, JUNE 5, 1985 - 2:30 p.m.

The subject matter of the June 5 closed meeting will be: Formal orders of investigation; Amend institution of administrative proceeding of an enforcement nature and reject settlement of administrative proceeding; Institution of injunctive actions; Institution of administrative proceeding of an enforcement nature; Settlement of administrative proceeding of an enforcement nature.

OPEN MEETING - THURSDAY, JUNE 6, 1985 - 10:00 a.m.

The subject matter of the June 6 open meeting will be:

(1) Consideration of whether to issue a release correcting technical omissions and errors in Regulation S-X, Regulation S-K, and various rules and forms under the Securities Act of 1933 and the Securities Exchange Act of 1934. FOR FURTHER INFORMATION, PLEASE CONTACT Dorothy E. Walker at (202) 272-7343.

(2) Consideration of whether to grant the application filed by Hiram Walker Commercial Paper, Inc., a finance corporation which proposes to sell commercial paper to public investors and which is wholly-owned by an independent third party rather than by the sponsoring entity receiving the proceeds of the commercial paper offerings. FOR FURTHER INFORMATION, PLEASE CONTACT Edward Siedle at (202) 272-3024.

(3) Consideration of whether to adopt amendments to Rule 22c-1 and a new Rule 22e-2 under the Investment Company Act of 1940 to require investment companies to calculate the net asset value of their redeemable securities only on customary business days exclusive of holidays. FOR FURTHER INFORMATION, PLEASE CONTACT Jay Gould at (202) 272-2107.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: Alan Dye at (202) 272-2014

INVESTMENT COMPANY ACT RELEASES

COMERICA BANK CANADA

A notice has been issued giving interested persons until June 17 to request a hearing on an application filed by Comerica Bank Canada, a Canadian chartered bank. The application requests that the Commission issue an order exempting Comerica from all provisions of the Investment Company Act. (Rel. IC-14535 - May 23)

HOMAC MORTGAGE SECURITIES CORPORATION

A notice has been issued giving interested persons until June 17 to request a hearing on an application of HOMAC Mortgage Securities Corporation requesting an order exempting it from all provisions of the Investment Company Act. (Rel. IC-14536 - May 23)

MERRILL LYNCH, PIERCE FENNER & SMITH INCORPORATED

An order has been issued on an application filed by Merrill Lynch, Pierce Fenner & Smith Incorporated, et al.: (1) exempting from the provisions of Section 19(b) of the Investment Company Act and Rule 19b-1 the ML Tax-Advantaged, Fund, L.P. (Partnership) and all subsequent partnerships (Partnerships) to permit capital gains distributions more frequently than once annually; (2) making a determination that the individual general partners of the Partnerships are not interested persons of the Partnerships as defined in Section 2(a)(19) solely by reason of being general partnerships thereof; and (3) permitting certain joint transactions by the Partnerships. (Rel. IC-14538 - May 24)

AARP U.S. GOVERNMENT MONEY MARKET TRUST

A notice has been issued giving interested persons until June 17 to request a hearing on an application filed by the Federated Funds and their respective investment advisers for an order to permit the Federated Funds, as well as future investment companies which may be advised by subsidiaries or affiliates of Federated Investors, Inc., to deposit their cash balances remaining uninvested at the end of each trading day in a single joint account whose daily balance would be used to enter into one or more repurchase agreements in a total amount equal to the aggregate daily balance in the account. (Rel. IC-14539 - May 24)

PRIVATBANKEN A/S

A notice has been issued giving interested persons until June 18 to request a hearing on an application by Privatbanken A/S for an order exempting it from all provisions of the Investment Company Act in its issuance and sale of commercial paper in the United States. (Rel. IC-14540 - May 24)

HOLDING COMPANY ACT RELEASES

MASSACHUSETTS ELECTRIC COMPANY

An order has been issued authorizing Massachusetts Electric Company, subsidiary of New England Electric System, to increase the amount of its authorized short-term unsecured indebtedness from 10% to 20% of total capitalization. In connection therewith, an order was previously issued authorizing the solicitation of proxies from the holders of the company's cumulative preferred stock. (Rel. 35-23706 - May 24)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING GRANTED

An order has been issued granting the application of the Pacific Stock Exchange for unlisted trading privileges in the common stock of 11 issues which are listed and registered on one or more other national securities exchange and are reported in the consolidated transaction reporting system. (Rel. 34-22069)

WITHDRAWAL GRANTED

An order has been issued granting the application of MEDCO CONTAINMENT SERVICES, INC. to withdraw its common stock, \$.01 par value, from listing and registration on the Boston Stock Exchange, Inc. (Rel. 34-22074)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGES

Proposed rule changes have been filed by: The Chicago Board Options Exchange, Inc. (SR-CBOE-85-13) to provide that first and second month options on the Standard & Poors 100 Index (OEX) will be opened simultaneously with the third and fourth month OEX options. (Rel. 34-22068); and The Pacific Stock Exchange, Inc. (SR-PSE-85-11; SR-PSE-85-12) to exempt options on Convergent Technologies, Inc. and Chi Chi's, Inc., respectively, from the options eligibility standard in PSE's rules. (Rel. 34-22070; 34-22071)

Publication of the proposals are expected to be made in the Federal Register during the week of May 27.

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-1 COINTEL CORP. 23801 CALABASAS RD. STE 1020, CALABASAS, CA 91302 (818) 716-5889 - 1,150,000 (\$6,440,000) COMMON STOCK. 1,150,000 (\$2,415,000) COMMON STOCK. 100,000 (\$100) WARRANTS, OPTIONS OR RIGHTS. 100,000 (\$616,000) COMMON STOCK. 100,000 (\$210,000) COMMON STOCK. UNDERWRITER: MULLER & CO INC. (FILE 2-97745 - MAY. 15) (BR. 11 - NEW ISSUE)
- S-11 COPLEY PROPERTIES INC. 535 BOYLSTON ST. BOSTON, MA 02116 (202) 393-0800 - 5,570,000 (\$115,000,000) COMMON STOCK. UNDERWRITER: GOLDMAN SACHS & CO, MERRILL LYNCH CAPITAL MARKETS, NEL EQUITY SERVICES CORP. (FILE 2-97755 - MAY. 15) (BR. 6 - NEW ISSUE)
- S-8 COASTAL CORP. NINE GREENWAY PLZ. HOUSTON, TX 77046 (713) 877-1400 - 500,000 (\$25,125,000) COMMON STOCK. (FILE 2-97766 - MAY. 16) (BR. 3)
- S-18 BEAN CAROLYN PUBLISHING LTD. 120 SECOND ST. SAN FRANCISCO, CA 94105 (415) 957-9573 - 724,500 (\$4,347,000) COMMON STOCK. 63,000 (\$63) WARRANTS, OPTIONS OR RIGHTS. 63,000 (\$453,600) COMMON STOCK. UNDERWRITER: STARR SECURITIES INC. (FILE 2-97768 - MAY. 16) (BR. 12 - NEW ISSUE)
- S-6 MUNICIPAL INVESTMENT TRUST FUND TWENTY FIRST CALIF INS SER. ONE LIBERTY PLZ. C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 - INDEFINITE SHARES. (FILE 2-97771 - MAY. 16) (BR. 17 - NEW ISSUE)
- S-11 SECURITY PACIFIC PARTICIPATING MORTGAGE TRUST I, 2460 WEST 26TH AVE. DENVER, CO 80211 (303) 480-7318 - 4,025,000 (\$40,250,000) COMMON SHARES OF BENEFICIAL INTEREST. UNDERWRITER: HUTTON E F & CO INC. (FILE 2-97772 - MAY. 16) (BR. 6 - NEW ISSUE)
- S-3 IRVING BANK CORP. ONE WALL ST. NEW YORK, NY 10005 (212) 487-6425 - 200,000,000 (\$200,000,000) FLOATING RATE NOTES. (FILE 2-97773 - MAY. 16) (BR. 1)
- S-14 JBC BANCSHARES INC. 250 COLLEGE ST. JASPER, GA 30143 (404) 692-2451 - 64,000 (\$3,699,000) COMMON STOCK. (FILE 2-97775 - MAY. 15) (BR. 2 - NEW ISSUE)
- S-1 CHESTNUT RIDGE INC. 5575 DTC PKWY. STE 390, ENGLEWOOD, CO 80111 (303) 850-9686 - 156 (\$10,861,700) CONDOMINIUMS. (FILE 2-97776 - MAY. 15) (BR. 5 - NEW ISSUE)
- S-11 OXFORD TAX EXEMPT FUND LTD PARTNERSHIP, 7316 WISCONSIN AVE STE 300, BETHESDA, MD 20814 (301) 654-3100 - 200,000 (\$200,000,000) LIMITED PARTNERSHIP CERTIFICATE. 1,000 (\$1,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 2-97777 - MAY. 16) (BR. 11 - NEW ISSUE)
- S-6 KANSAS TAX EXEMPT TRUST SERIES 7, 120 S MARKET STE 610, C/O RANSON & CO INC, WICHITA, KS 67202 - 1,000 (\$1,010,000) UNIT INVESTMENT TRUST. (FILE 2-97778 - MAY. 16) (BR. 17 - NEW ISSUE)

- S-11 NATIONAL HOUSING PARTNERSHIP REALTY FUND III, 1133 FIFTEENTH ST NW, WASHINGTON, DC 20005 (202) 857-5700 - 11,500 (\$11,500,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 2-97781 - MAY. 17) (BR. 5 - NEW ISSUE)
- S-3 TEXAS UTILITIES ELECTRIC CO, 2001 BRYAN TWR, DALLAS, TX 75201 (214) 653-4600 - 750,000 (\$75,000,000) PREFERRED STOCK. (FILE 2-97786 - MAY. 16) (BR. 8)
- S-2 CCB FINANCIAL CORP, 111 CORCORAN ST, DURHAM, NC 27701 (919) 683-7777 - 23,000,000 (\$23,000,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 2-97787 - MAY. 16) (BR. 2)
- S-1 LONG ISLAND LIGHTING CO, 175 E OLD COUNTRY RD, HICKSVILLE, NY 11801 (516) 733-4590 - 155,000,000 (\$158,100,000) STRAIGHT BONDS. (FILE 2-97790 - MAY. 16) (BR. 7)
- S-1 ATLAS VAN LINES INC, 1212 ST GEORGE RD, EVANSVILLE, IN 47711 (812) 424-2222 - 50,000 (\$50,000,000) STRAIGHT BONDS. (FILE 2-97791 - MAY. 16) (BR. 4)
- S-1 FOREST LABORATORIES INC, 919 THIRD AVE, NEW YORK, NY 10022 (212) 421-7850 - 600,000 (\$1,470,852) COMMON STOCK. (FILE 2-97792 - MAY. 16) (BR. 4)
- S-8 AMERICAN HOIST & DERRICK CO, 1800 AMHOIST TWR, SAINT PAUL, MN 55102 (612) 293-4567 - 250,000 (\$2,375,000) COMMON STOCK. 6,000,000 (\$6,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 2-97804 - MAY. 16) (BR. 2)
- S-2 VAC TEC SYSTEMS INC, 2590 CENTRAL AVE, BOULDER, CO 80301 (303) 449-5180 - 6,646,572 (\$664,657) COMMON STOCK. (FILE 2-97808 - MAY. 17) (BR. 9)
- S-11 PLANVEST DEVELOPMENT PARTNERS, 1332 PARK VIEW AVE STE 200, MANHATTAN BEACH, CA 90266 (213) 546-2432 - 2,000 (\$24,000,000) LIMITED PARTNERSHIP CERTIFICATE. 16,000 (\$12,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 2-97809 - MAY. 17) (BR. 5 - NEW ISSUE)
- S-1 WILLIAMS SHELBY INDUSTRIES INC, 1348 MERCHANDISE MART, CHICAGO, IL 60654 (312) 527-3593 - 650,000 (\$12,187,500) COMMON STOCK. (FILE 2-97810 - MAY. 17) (BR. 6)
- S-8 GREEN MOUNTAIN POWER CORP, 25 GREEN MOUNTAIN DR, SOUTH BURLINGTON, VT 05402 (802) 864-5731 - 1,740,000 (\$1,740,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 2-97811 - MAY. 17) (BR. 7)
- S-6 HUTTON E F CORPORATE INCOME TRUST TWENTY SEVENTH SERIES, ONE BATTERY PARK PLZ, C/O E F HUTTON & CO INC, NEW YORK, NY 10004 - 15,000 (\$15,450,000) UNIT INVESTMENT TRUST. (FILE 2-97812 - MAY. 17) (BR. 18 - NEW ISSUE)
- S-8 COMERICA INC /NEW/, 211 W FORT ST, DETROIT, MI 48226 (313) 222-7937 - 840,000 (\$32,760,000) COMMON STOCK. (FILE 2-97815 - MAY. 17) (BR. 16)
- S-8 CHANCELLOR CORP, FEDERAL RESERVE PLZ, BOSTON, MA 02210 (617) 723-3500 - 350,500 (\$1,236,298) COMMON STOCK. (FILE 2-97816 - MAY. 16) (BR. 11)
- S-14 NUMERICA FINANCIAL CORP, 1000 ELM ST, MANCHESTER, NH 03101 (603) 624-2424 - 2,640,000 (\$34,980,000) COMMON STOCK. (FILE 2-97818 - MAY. 17) (BR. 1)
- S-11 GF MORTGAGE CORP, 20 MARIETTA ST NW, ATLANTA, GA 30303 (404) 588-2668 - 300,000,000 (\$300,000,000) MORTGAGE BONDS. (FILE 2-97819 - MAY. 17) (BR. 12 - NEW ISSUE)
- S-1 CARDID PET INC, 25 LUMBER RD, ROSLYN, NY 11576 (516) 484-2700 - 120,000 (\$360,000) COMMON STOCK. 120,000 (\$1,425,000) COMMON STOCK. (FILE 2-97820 - MAY. 17) (BR. 8)
- S-1 COCA COLA BOTTLING CO CONSOLIDATED/DE, 829 S SUMMIT AVE, CHARLOTTE, NC 28208 (704) 334-6851 - 1,300,000 (\$45,175,000) COMMON STOCK. (FILE 2-97822 - MAY. 17) (BR. 11)
- S-1 COCA COLA BOTTLING CO CONSOLIDATED/DE, 829 S SUMMIT AVE, CHARLOTTE, NC 28208 (704) 334-6851 - 55,000,000 (\$55,000,000) STRAIGHT BONDS. (FILE 2-97824 - MAY. 17) (BR. 11 - NEW ISSUE)
- S-6 HUTTON INVESTMENT TRUST CONVERTIBLE UNIT TRUST SERIES 1, ONE BATTERY PARK PLZ, C/O E F HUTTON & CO INC, NEW YORK, NY 10004 - INDEFINITE SHARES. (FILE 2-97827 - MAY. 17) (BR. 18 - NEW ISSUE)
- S-6 NUVEEN TAX EXEMPT UNIT TRUST SERIES 331, 333 W WACKER DR, C/O JOHN NUVEEN & CO INC, CHICAGO, IL 60606 - INDEFINITE SHARES. (FILE 2-97828 - MAY. 17) (BR. 18 - NEW ISSUE)
- S-8 NORTH WEST TELECOMMUNICATIONS INC, 901 KILBOURN AVE, TOMAH, WI 54660 - 50,000 (\$150,000) COMMON STOCK. (FILE 2-97829 - MAY. 17) (BR. 7)

- S-8 AL LABORATORIES INC, 452 HUDSON TERRACE, ENGLEWOOD CLIFFS, NJ 97632 (301) 861-2000 - 100,000 (\$1,375,000) COMMON STOCK. (FILE 2-97830 - MAY. 17) (BR. 4)
- S-8 GEICO CORP, GEICO PLZ, WASHINGTON, DC 20076 (301) 986-2027 - 250,000 (\$17,250,000) COMMON STOCK. (FILE 2-97835 - MAY. 17) (BR. 13)
- S-3 FAYS DRUG CO INC, 7245 HENRY CLAY BLVD, LIVERPOOL, NY 13088 (315) 451-8000 - 35,000,000 (\$35,000,000) STRAIGHT BONDS. (FILE 2-97793 - MAY. 16) (BR. 4)
- S-2 MORTGAGE GROWTH INVESTORS, ONE POST OFFICE SQ, BOSTON, MA 02109 (617) 423-4747 - 1,840,000 (\$32,660,000) COMMON STOCK. (FILE 2-97795 - MAY. 17) (BR. 5)
- S-11 SB PARTNERS, 1290 AVE OF THE AMERICAS, NEW YORK, NY 10104 (212) 408-2900 - 5,625 (\$48,600,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 2-97796 - MAY. 17) (BR. 6)
- S-14 DMB CORP INC, 321 N MAIN ST, DEFOREST, WI 53532 (608) 846-3711 - 7,200 (\$651,600) COMMON STOCK. (FILE 2-97797 - MAY. 15) (BR. 1 - NEW ISSUE)
- S-6 NUVEEN TAX EXEMPT UNIT TRUST INSURED SERIES 45, 333 W WACKER DR, C/O JOHN NUVEEN DR, CHICAGO, IL 60606 - INDEFINITE SHARES. (FILE 2-97798 - MAY. 16) (BR. 18 - NEW ISSUE)
- S-6 KEMPER TAX EXEMPT INCOME TRUST SERIES 82, 120 S LASALLE ST, C/O KEMPER SALES CO, CHICAGO, IL 60603 - 1,000 (\$1,050,000) UNIT INVESTMENT TRUST. (FILE 2-97799 - MAY. 16) (BR. 16 - NEW ISSUE)
- S-6 KEMPER TAX EXEMPT INCOME TRUST SERIES 81, 120 S LASALLE ST, C/O KEMPER SALES CO, CHICAGO, IL 60603 - 1,000 (\$1,050,000) UNIT INVESTMENT TRUST. (FILE 2-97800 - MAY. 16) (BR. 16 - NEW ISSUE)
- S-6 KEMPER TAX EXEMPT INCOME TRUST SERIES 83, 120 S LASALLE ST, C/O KEMPER SALES CO, CHICAGO, IL 60603 - 1,000 (\$1,050,000) UNIT INVESTMENT TRUST. (FILE 2-97801 - MAY. 16) (BR. 16 - NEW ISSUE)
- S-6 KEMPER TAX EXEMPT INCOME TRUST SERIES 84, 120 S LASALLE ST, C/O KEMPER SALES CO, CHICAGO, IL 60603 - 1,000 (\$1,050,000) UNIT INVESTMENT TRUST. (FILE 2-97802 - MAY. 16) (BR. 16 - NEW ISSUE)
- S-6 KEMPER TAX EXEMPT INCOME TRUST SERIES 85, 120 S LASALLE ST, C/O KEMPER SALES CO, CHICAGO, IL 60603 - 1,000 (\$1,050,000) UNIT INVESTMENT TRUST. (FILE 2-97803 - MAY. 16) (BR. 16 - NEW ISSUE)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

	FORM	EVENT DATE	SHRS (000) / % OWNED	CUSIP / PRIOR %	FILING STATUS
ALLIED SUPERMARKETS INC MARRIAGE PINCUS INVESTORS ET AL	PFD SER A 13D	5/9/85	10 33.1	01953790 27.6	UPDATE
AMERICAN FAMILY PIZZA INC LEHRMAN LEMIS E	CDM 13D	4/24/85	150 3.9	02588210 0.0	NEW
AMERICAN FAMILY PIZZA INC PARSNIP RIVER CO	CDM 13D	4/24/85	200 5.2	02588210 0.0	NEW

ACQUISITION REPORTS CONT.

AMERICAN FRONTIER EXPL INC BABL RESOURCES INC ET AL	COM PAR \$0.0363 13D	3/15/85	4,075 81.2	02629530 81.2	UPDATE
ANDERSON JACOBSON INC RABINOWITZ LEONARD	COM 13D	5/ 9/85	141 5.3	03404610 0.0	NEW
BEVERLY HILLS BANCORP ASSET VENTURES L P ET AL	COM 14D-1	5/20/85	439 36.8	08786310 32.8	UPDATE
BIBB CO NATIONAL TEXTILE CORP ET AL	COM 13D	5/ 8/85	506 28.0	08866510 0.0	NEW
CECO INDS INC HARRIS ASSOCIATES INC	COM 13D	5/ 8/85	494 10.5	15003610 0.0	NEW
COLEMAN INC STATE OF WISCONSIN INVEST BD	COM 13D	5/14/85	461 6.7	19355810 5.6	UPDATE
COX COMMUNICATIONS INC COX ENTERPRISES INC	COM 14D-1	5/20/85	19,514 69.2	22404310 52.9	UPDATE
CROWN ZELLERBACH CORP GENERAL ORIENTAL INVSTS ET AL	COM 13D	5/20/85	6,833 25.0	22866910 20.1	UPDATE
CRUMP COS INC SMITH PHILD ET AL	COM 13D	4/30/85	160 3.8	22880410 5.7	UPDATE
DATASYSTEMS SOFTWARE CORP FEIERLS E JEFFREY	COM 13D	5/10/85	4,281 7.1	23812520 0.0	NEW
FORTUNE FINL GROUP INC HARRIS ASSOCIATES INC	COM 13D	5/10/85	149 4.9	34965110 5.7	UPDATE
GEARMART INDS INC DREXEL BURNHAM LAMBERT GROUP	COM 13D	5/ 6/85	5,312 20.4	36829810 0.0	NEW
I C H CORP STEPHENS INC	COM 13D	5/13/85	339 4.4	44926410 3.5	UPDATE
INTERCO INC STATE OF WISCONSIN INVEST BD	COM 13D	5/ 3/85	N/A N/A	45850610 5.0	UPDATE
KEYSTONE MED CORP MULTIVEST CORP ET AL	COM 13D	5/14/85	205 4.8	49350710 0.0	NEW
MIDWAY AIRLS INC DMENS WILLIAM B ET AL	COM 13D	5/10/85	419 5.7	59813010 0.0	NEW
MITE CORP EMHART CORP	COM 14D-1	5/20/85	2,415 100.0	60670810 97.3	UPDATE
MITEL CORP BRITISH TELECOMMUNICATIONS PLC	COM 13D	5/ 9/85	16,578 43.1	60671110 0.0	NEW
MORRIS OIL CO AREG HYDROCARBONS INC	COM 13D	3/15/85	1,831 42.3	65640610 20.3	UPDATE
RYAN NOMES INC STATE OF WISCONSIN INVEST BD	COM 13D	5/13/85	646 9.5	78349810 5.5	UPDATE
SANANCO ENERGY CORP WHITESIDE GEORGE	COM 13D	4/25/85	3,874 11.1	79940099 9.1	UPDATE
SECURITY FINL SERV INC FIRST WISCONSIN CORP	COM 13D	5/ 8/85	250 24.8	81424410 0.0	NEW
SYNERGETICS INTL INC FEIERLS E JEFFREY ET AL	COM 13D	5/13/85	260 8.4	87190810 6.2	UPDATE
TRUSTCO BK CORP N Y FIRST EMPIRE STATE CORP ET AL	COM 13D	5/ 9/85	63 5.0	89834910 0.0	NEW

ACQUISITION REPORTS CONT.

UNITED PARK CITY MINES CO BAMBERGER INV EXPL CO ET AL	COM	13D	5/17/85	496 9.2	91131510 7.7	UPDATE
AFFILIATED BANKSHARES COLO MOORE DONALD L ET AL	COM	13D	5/ 6/85	1,004 10.8	00818210 14.5	UPDATE
CSP INC DATARAM CORP	COM	13D	5/ 6/85	414 14.7	12638910 18.3	UPDATE
CTG INC BRITISH TELECOMMUNICATIONS PLC	COM	13D	5/17/85	1,870 40.0	12643010 20.1	UPDATE
CENTRAL KENTUCKY BANCORP CITIZENS FIDELITY CORP	COM	13D	5/10/85	846 84.5	15399510 0.0	NEW
COLORADO NATL BANKSHARES INC HARRIS ASSOCIATES INC	COM	13D	5/10/85	429 4.3	19653810 5.6	UPDATE
CONGRESS STR PPTYS INC MAGRIDER C HERBERT	COM	13D	5/13/85	65 5.1	20726010 0.0	NEW
DEVON 1981 PROGRAM LTD DEVON RESOURCE INVESTORS	LTD PARTN INT	14D-1	5/21/85	0 N/A	25180298 N/A	NEW
DEVON 1980 PROGRAM LTD DEVON RESOURCE INVESTORS	LTD PARTN INT	14D-1	5/21/85	0 N/A	25180299 N/A	NEW
DIVERSIFOODS INC JESART PARTNERS	COM	13D	5/20/85	2,815 8.4	25536510 8.1	UPDATE
DIVERSIFOODS INC TPC ACQUISITION/PILLSBURY CO	COM	14D-1	5/22/85	18,169 53.9	25536510 0.0	NEW
ELLMANS INC SERVICE MERCHANDISE CO	COM	13D	5/15/85	629 53.7	28905210 55.0	UPDATE
FROST & SULLIVAN INC DEALERS DIGEST INC ET AL	COM	13D	5/ 9/85	154 10.1	35922110 8.5	UPDATE
GAYLORDS NATL CORP ZAYRE CORP	COM	14D-1	5/21/85	1,162 75.5	36822610 59.7	UPDATE
HIGHLAND SVCS & LN BERRY DORAN JOYCE	COM	13D	5/ 3/85	0 N/A	43074810 N/A	UPDATE
MARINE TRANSPORT LINES INC NEIL UDMAN D	COM	13D	5/10/85	382 12.8	56844610 11.0	UPDATE
MURPHY G C CO AKD INC/AMES DEPT STORES	COM	14D-1	5/22/85	2,683 64.8	62664310 41.3	UPDATE
QUANTECH ELECTRS CORP LEPPD ROBERT DEUTE	COM	13D	5/17/85	160 8.2	74790810 7.2	UPDATE
REVERE COPPER & BRASS INC REVERE LTD PARTNERSHIP	COM	13D	4/30/85	2,546 44.6	76140610 44.6	UPDATE
SPARKMAN ENERGY CORP YANKEE COMPANIES INC	COM	14D-1	5/21/85	1,134 80.4	84690110 80.4	UPDATE
SPARKMAN ENERGY CORP YANKEE COMPANIES INC	COM	14D-1	5/21/85	1,134 80.4	84690110 80.4	UPDATE
UNICAL CORP MESA PARTNERS II	COM	14D-1	5/21/85	N/A N/A	91528910 13.6	UPDATE
WESTPORT CO CENTRUST SAVINGS BK ET AL	SH BEN INT	14D-1	5/21/85	3,430 92.2	96129210 0.0	NEW

SIGNIFICANT NO-ACTION AND INTERPRETIVE LETTERS

The following is a list of significant no-action and interpretative letters recently issued by the Division of Investment Management. These letters express the view of the Division respecting novel or important questions arising under the Securities Act of 1933, the Securities Exchange Act of 1934, the Trust Indenture Act of 1939, the Investment Company Act of 1940, and the Investment Advisers Act of 1940. Copies of these letters may be obtained by writing to the Public Reference Room, Securities and Exchange Commission, Washington, DC 20549, or by making a request in person at the Public Reference Room, 450 Fifth Street, NW, Room 1024, Washington, DC, stating the name of the subject company, the Act and the Section of the Act to which it relates, and the public availability date. Copies cost 20 cents per page.

DIVISION OF INVESTMENT MANAGEMENT

<u>COMPANY</u>	<u>ACT/SECTION/RULE OR RELEASE</u>	<u>DATE MAILED</u>	<u>PUBLIC AVAILABILITY DATE</u>
Scudder Tax-Free Money Fund, Scudder Cash Investment Trust, and Scudder Managed Municipal Bonds	ICA '40/S 22(c), Rule 22c-1	6/16/82	7/16/82
Salomon Brothers, Inc.	ICA'40/S 17(f) Rule 2a-7	3/8/85	4/8/85
Bishop Trust Company	1933 Act/S 3(a)(2) ICA'40/S 2(a)(5)(C)	3/26/85	4/25/85
Bankers United Trust Company	1933 Act/S 3(a)(2) ICA '40/S 2(a)(5)(C)	3/26/85	4/25/85
American Capital Financial Services Inc.	IAA '40/SS 202(a)(11) 202(a)(11)(C)	4/29/85	4/29/85
New Directions Group, Inc.	IAA '40/SS 202(a)(11), 202(a)(11)(D), 202(a)(11)(F)	4/2/85	5/2/85
Investment Company Institute	ICA '40/SS 12(d)(3), 17(f)	4/17/85	5/7/85
Thomas J. Herzfeld Advisors	ICA '40/S 12(d)	4/16/85	5/16/85
The Korea Fund, Inc.	ICA '40/S 12(d)(3) Rule 12d3-1	4/16/85	5/16/85
Nikko Securities Investment Trust & Management Co., Ltd.	IAA '40/SS 203 205(1)	4/17/85	5/17/85