

# LIBRARY MAY 1983 sec news digest

Issue 83-87

U.S. SECURITIES AND  
EXCHANGE COMMISSION

May 5, 1983

## ADMINISTRATIVE PROCEEDINGS

### JOSEPH LUGO AND SHELLEY COHEN CITED

Public administrative proceedings have been instituted under the Securities Exchange Act of 1934 against Joseph Lugo, who was the vice-president of First State Securities Corp., a registered broker-dealer, and Shelley Cohen, an account executive at Bache Halsey Stuart Shields, Inc. in 1980. The Order for Proceedings alleges that in April and October 1980 Lugo violated the registration provisions of the Securities Act of 1933 and that from April to October 1980 Lugo and Cohen violated the antifraud provisions of the Securities Act and the Exchange Act. The above violations are alleged to have occurred in connection with trading in the common stock and warrants of the Intercontinental Diamond Corp. during that period.

A hearing will be scheduled to take evidence on the allegations against Lugo and Cohen. The purpose of the hearing is to determine whether or not the allegations against Lugo and Cohen are true, and if so, what, if any, remedial action is necessary in the public interest. (Rel. 34-19732)

### BACHE HALSEY STUART SHIELDS, INC. AND LOREN LYON SANCTIONED

The Commission has issued its Order Instituting Proceedings pursuant to Sections 15(b)(4) and 15(b)(6) of the Securities Exchange Act of 1934 and Findings and Order of the Commission (Order) against Bache Halsey Stuart Shields, Inc. and Loren Lyon. Bache and Lyon, in their Offers of Settlement, consented to the entry of the Commission's Findings and Order without admitting or denying any of the matters contained therein.

In its Order, the Commission found that Bache and Lyon failed reasonably to supervise an account executive who was subject to their supervision, with a view toward preventing violations of Section 17(a) of the Securities Act of 1933, Section 10(b) of the Exchange Act and Rules 10b-5 and 10b-6 thereunder. These failures occurred in connection with trading in the common stock of Intercontinental Diamond Corporation in 1980.

Based on the Order and the Offers of Settlement, Bache was censured and the following limitations were placed upon Lyon's activities: (1) he shall not act or serve in a supervisory capacity for a broker-dealer for a period of 30 days; (2) he shall not handle or service the accounts of any clients of a broker-dealer for a period of 30 days; and (3) he shall not solicit any trades in equity securities from any clients of a broker-dealer for a period of 45 days. (Rel. 34-19725)

### MARC GOLDMAN SANCTIONED

The Commission has issued its Order Instituting Proceedings pursuant to Section 15(b)(4) of the Securities Exchange Act of 1934 and Findings and Order of the Commission (Order) against Marc Goldman. Goldman, in his Offer of Settlement, consented to the entry of the Commission's Findings and Order without admitting or denying any of the matters contained therein.

In its Order the Commission found that Goldman violated Section 17(a) of the Securities Act of 1933 and aided and abetted violations of Section 10(b) of the Exchange Act and Rule 10b-6 thereunder, in connection with trading in the common stock of Intercontinental Diamond Corporation in 1980.

Based on the Order and Offer of Settlement, Goldman was suspended from association with any broker-dealer for 15 business days. (Rel. 34-19724)

## ORDER REVOKING REGISTRATION OF MANUS, INC.

The Commission has issued an order revoking the registration of Manus, Inc., a Los Angeles investment adviser. The Order is based on findings that Manus has been permanently enjoined from violations of the registration, broker-dealer registration and antifraud provisions of the securities laws, and that Aaron Albert Kleinman, former president and sole shareholder of Manus, was convicted, pursuant to a guilty plea, of mail fraud and securities fraud arising out of the conduct of Manus' business as an investment adviser. (Rel. IA-855)

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## CIVIL PROCEEDINGS

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### COMPLAINT FILED AGAINST CARL GOLDMAN, OTHERS

The Commission announced on May 4 the filing of a complaint in the U.S. District Court for the District of Columbia against Carl Goldman, Harry Drooker and David Raskin. The complaint charges Goldman, the president of Intercontinental Diamond Corp. (Diamond), with violations of the registration and antifraud provisions of the Securities Act of 1933 and with failure to file Statements of Change in Beneficial Ownership in accordance with provisions of the Securities Exchange Act of 1934. The complaint charges Drooker, a past vice president of Diamond, with violations of the registration and antifraud provisions of the Securities Act and violations of the antifraud provisions of the Exchange Act, and Raskin, a director of Diamond, with violations of the registration provisions of the Securities Act and with failure to file Statements of Change in Beneficial Ownership in accordance with provisions of the Exchange Act. Simultaneous with the filing of the complaint, and without admitting or denying the allegations contained therein, Goldman consented to the entry of an order permanently enjoining him from further violations of Sections 5, 17(a)(2) and 17(a)(3) of the Securities Act, Section 16(a) of the Exchange Act and Rule 16a-1 thereunder; Drooker consented to the entry of an order permanently enjoining him from further violations of Section 5 and 17(a) of the Securities Act, Section 10(b) of the Exchange Act and Rule 10b-6 thereunder; and Raskin consented to the entry of an order permanently enjoining him from further violations of Section 5 of the Securities Act, Section 16(a) of the Exchange Act and Rule 16a-1 thereunder.

The complaint alleges that antifraud violations occurred between April and October 1980 in connection with trading in the common stock and warrants of Diamond and involved, among other things, solicitation of purchases of Diamond common stock by Goldman and Drooker. Goldman, Drooker and Raskin also participated in an unregistered secondary distribution of Diamond common stock in the above period. The Commission's complaint alleges further that in October 1980 Goldman sold Diamond warrants in an unregistered secondary distribution. The Commission's complaint alleges further than Goldman and Raskin, from May 1980 to December 31, 1980, sold Diamond common stock in 16 and five transactions, respectively, and have not filed with the Commission Statements of Changes in Beneficial Ownership on Form 4 regarding the above transactions. (SEC v. Carl Goldman, et al., U.S.D.C. D.C., Civil Action No. 83-1290). (LR-9985)

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## INVESTMENT COMPANY ACT RELEASES

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### NATIONWIDE LIFE INSURANCE COMPANY

A notice has been issued giving interested persons until May 23 to request a hearing on an application filed by Nationwide Life Insurance Company and Nationwide DC Variable Account, a separate account registered under the Investment Company Act of 1940 as a unit investment trust, for an order pursuant to Section 11 of the Act, approving the terms of certain offers of exchange. (Rel. IC-13206 - Apr. 29)

### PRUCO LIFE SERIES FUND, INC.

A notice has been issued giving interested persons until May 24 to request a hearing on an application by Pruco Life Series Fund, Inc. for an order of exemption from the provisions of Section 2(a)(41) of the Investment Company Act of 1940 and Rules 2a-4 and 22c-1 thereunder to permit its assets to be valued at amortized cost. (Rel. IC-13207 - Apr. 29)

## NORTHWESTERN NATIONAL LIFE INSURANCE COMPANY

An order has been issued on an application filed by Northwestern National Life Insurance Company, NWNL Select Variable Account, a separate account registered under the Investment Company Act of 1940 as a unit investment trust, and NWNL Management Corporation for an order, pursuant to Section 11 of the Act, approving the terms of certain offers of exchange. (Rel. IC-13208 - Apr. 29)

## HARTFORD VARIABLE ANNUITY LIFE INSURANCE COMPANY

An order has been issued on an application filed by Hartford Variable Annuity Life Insurance Company, Hartford Equity Sales Company, Inc., Hartford Variable Annuity Life Insurance Company DC Variable Account-I, Account-II, Hartford Variable Annuity Life Insurance Company QP Variable Account, Hartford Variable Annuity Life Insurance Company NQ Variable Account, Hartford Variable Annuity Life Insurance Company Variable Account "A", Hartford Fund, Incorporated, HVA Bond Fund, Inc., HVA Money Market Fund, Inc., HVA Government Securities Fund, Inc., and HVA Advisers Fund, Inc., pursuant to Section 6(c) of the Investment Company Act of 1940, exempting them from the provisions of Sections 2(a)(32), 2(a)(35), 14(a), 22(c), 26(a)(2)(C), 26(a)(2)(D), 27(c)(1), 27(c)(2) and 27(d) of the Act and Rule 22c-1 thereunder to permit transactions described in the application, pursuant to Section 6(c) of the Act amending prior orders, pursuant to Section 11 of the Act approving the terms of certain offers of exchange, pursuant to Section 17(b) and Rule 17d-1 under Section 17(d) of the Act exempting certain transactions from the provisions of Sections 17(a) and 17(d) of the Act, and pursuant to Section 26(b) of the Act approving the substitution of the funding media of certain variable annuity contracts. (Rel. IC-13209 - May 2)

## SEARS TAX-EXEMPT INVESTMENT TRUST

An order has been issued pursuant to Section 45(a) of the Act on an application of Sears Tax-Exempt Investment Trust and all subsequent and similar series of Trusts, and their sponsor, Dean Witter Reynolds Inc., granting confidential treatment to certain information filed with the registration statements for the Trusts. (Rel. IC-13210 - May 3)

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## HOLDING COMPANY ACT RELEASES

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### AMERICAN ELECTRIC POWER COMPANY, INC.

An order has been issued authorizing American Electric Power Company, Inc. and its subsidiary, American Electric Power Service Corporation, to issue up to \$15 million of unsecured notes through March 31, 1984, at a fixed rate of interest up to 200 basis points above the prime rate at the time such notes are issued, for terms of not less than two nor more than ten years. The proceeds of the notes will be used to refinance a like amount of unsecured notes bearing a fluctuating interest rate equal to the prime rate. American proposes to guarantee the notes to be issued by the subsidiary. (Rel. 35-22926 - May 3)

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## LISTING, DELISTING AND UNLISTED TRADING ACTIONS

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### UNLISTED TRADING SOUGHT

A notice has been issued giving interested persons until May 20 to comment on the application of the Cincinnati Stock Exchange for unlisted trading privileges in the common stock (\$.01 par value) of Continental Airlines Corporation which is listed and registered on one or more other national securities exchanges and is reported in the consolidated transaction reporting system. (Rel. 34-19719)

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## SELF-REGULATORY ORGANIZATIONS

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### NOTICE OF PROPOSED RULE CHANGE

The Pacific Stock Exchange, Incorporated has filed a proposed rule change under Rule 19b-4 (SR-PSE-83-9) to establish a two-tier system of position and exercise

limits for options on individual equity securities based on trading volume and capitalization of the underlying securities. Publication of the proposal is expected to be made in the Federal Register during the week of May 9. (Rel. 34-19723)

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## SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; if the registration statement is a New Issue; and [S] denoting SHELF REGISTRATION pursuant to Rule 415.

- (S-18) REMINGTON GOLD CORPORATION, 543 25th St., Ogden, UT 84401 (801) 621-1090 - 22,500,000 shares of common stock. Underwriter: Dillon Securities, Inc., North 10 Post, 243 Peyton Bldg., Spokane, WA 99201. (File 2-83314-D - Apr. 25) (Br. 5 - New Issue)
- (S-18) SIS CORP, 30400 Detroit Rd., Suite 407, Westlake, OH 44145 (216) 835-2775 - 500,000 common shares. Underwriter: McDonald & Company. The company operates four Sisters Chicken & Biscuits restaurants. (File 2-83341-C - Apr. 27) (Br. 3 - New Issue)
- (S-18) VITALITY UNLIMITED, INC., 21401 Mack Ave., Grosse Pointe Woods, MI 48236 (313) 773-6600 - 525,000 shares of common stock. Underwriter: Wm. C. Roney & Co. and Morgan, Keegan & Company, Inc. The company sells natural vitamins, minerals, supplements, nutritional foods and beverages. (File 2-83366-C - Apr. 27) (Br. 1 - New Issue)
- (S-18) RENAISSANCE ENTERPRISES, INC., 135 33rd St., Union City, NJ 07087 (201) 865-2525 - 3,000,000 units. Underwriter: Monarch Funding Corp., 111 John St., New York, NY 10038 (212) 406-4047. The company intends to engage in the design, manufacture, import and sale of gold and silver jewelry. (File 2-83395-NY - Apr. 29) (Br. 9 - New Issue)
- (S-18) WARD 79 LIMITED, Grand Central Ave., Elmira Heights, NY 14903 (607) 737-1979 - 250,000 shares of common stock. Underwriter: Chemung Canal Trust Company, P.O. Box 1522, Elmira, NY 14902. The company designs, produced and refurbishes fire trucks. (File 2-83396-NY - Apr. 29) (Br. 4 - New Issue)
- (S-18) FI-SHOCK, INC., 5360 National Dr., Knoxville, TN 37914 (615) 524-7380 - 500,000 shares of common stock. The company is engaged in the design, manufacture and marketing of electronic bug killers, among other things. (File 2-83406-A - Apr. 29) (Br. 7 - New Issue)
- (S-18) AN-CON GENETICS, INC., 1 Huntington Quadrangle, Suite 1 NII, Melville, NY 11747 (516) 694-8470 - 1,500,000 shares of common stock. Underwriter: Jay W. Kaufmann & Co. (File 2-83463-NY - May 2) (Br. 8 - New Issue)
- (S-1) BGS SYSTEMS, INC., One University Office Park, 29 Sawyer Rd., Waltham, MA 02254 (617) 891-0000 - 1,200,000 shares of common stock. Underwriter: Lehman Brothers Kuhn Loeb Incorporated. The company designs, develops, markets and supports a group of standard software products. (File 2-83449 - May 2) (Br. 9 - New Issue)
- (S-3) HARTE-HANKS COMMUNICATIONS, INC., 40 N.E. Loop 410, San Antonio, TX 78216 (512) 344-8000 - 1,388 shares of common stock. The company publishes daily and non-daily newspapers, operates television and radio stations and engages in consumer distribution marketing, market research operations, cable television and entertainment productions. (File 2-83450 - May 2) (Br. 2)
- (S-1) GRUBB & ELLIS COMPANY, 1330 Broadway, Oakland, CA 94612 (415) 839-9600 - 184,500 shares of common stock. The company and its subsidiaries provide real estate services. (File 2-83451 - May 2) (Br. 5) [S]
- (S-8) NATIONAL EDUCATION CORPORATION, 4361 Birch St., Newport Beach, CA 92660 (714) 546-7360 - 500,000 shares of capital stock. (File 2-83454 - May 2) (Br. 5)

- (S-6) NUVEEN TAX-EXEMPT BOND FUND - MULTI-STATE, SERIES 90 - an indefinite number of units. Depositor: John Nuveen & Co. Inc., 209 South LaSalle St., Chicago, IL 60604. (File 2-83442 - Apr. 28) (Br. 18 - New Issue)
- (S-3) THE SOUTHERN COMPANY, 64 Perimeter Center East, Atlanta, GA 30346 (404-393-0650) - 1,500,000 shares of common stock. Exclusive Sales Agents: Goldman, Sachs & Co. (File 2-83453 - May 2) (Br. 8) [S]
- (S-8) MAY PETROLEUM INC., 800 One Lincoln Centre, 5400 LBJ Freewah LB8, Dallas, TX 75240 (214) 934-9600 - 608,450 shares of common stock. (File 2-83455 - May 2) (Br. 4)
- (S-1) FILTERTEK, INC., P.O. Box 135, 11411 Price Rd., Hebron, IL 60034 (815) 648-2416/ FILTERTEK DE PUERTO RICO, INC., CARR #3 KM123 HMI, P.O. Box 800, Patillas, PR 00723 (809) 839-2540 - 1,500,000 units. Underwriter: Lehman Brothers Kuhn Loeb Incorporated. The companies are engaged in the design, manufacture and sale of specialty filtration elements used in the healthcare, automotive, industrial and consumer markets. (File 2-83456 - May 2) (Br. 5 - New Issue)
- (S-1) EAGLE COMPUTER, INC., 983 University Ave., Los Gatos, CA 95030 (408) 395-5005 - 2,500,000 shares of common stock. Underwriters: Hambrecht & Quist Incorporated and Shearson/American Express Inc. The company designs, manufactures, markets and supports a full line of 16-bit and 8-bit small business and personal desktop micro-computer systems. (File 2-83457 - May 2) (Br. 10 - New Issue)
- (S-8) BUSINESS BANCORP, 95 South Market St., San Jose, CA 95113 (408) 298-8866 - 50,000 shares of common stock. (File 2-83458 - May 2) (Br. 1)
- (S-3) THE LTV CORPORATION, 1600 Pacific Ave., P.O. Box 225003, Dallas, TX 75265 (214) 746-7711 - 2,000,000 shares of common stock. (File 2-83459 - May 2) (Br. 6) [S]
- (S-3) DIAMOND SHAMROCK CORPORATION, 717 North Harwood St., Dallas, TX 75201 (214) 922-2000 - \$250 million of debt securities. Underwriters: Lehman Brothers Kuhn Loeb Incorporated and Goldman, Sachs & Co. The company is a domestic integrated oil and gas company. (File 2-83460 - May 2) (Br. 2) [S]
- (S-1) AMERICAN SPORTS ADVISORS, INC., One Commercial Ave., Garden City, NY 11530 (516) 294-2680 - 120,000 shares of common stock. The company is engaged in providing handicapping information and selections of predicted winners with respect to sporting events. (File 2-83464 - May 2) (Br. 9) [S]
- (S-8) SHARED MEDICAL SYSTEMS CORPORATION, 51 Valley Stream Pkwy., Malvern, PA 19355 (215) 296-6300 - 400,000 shares of common stock. (File 2-83465 - May 2) (Br. 9)
- (S-14) RIVER OAKS INDUSTRIES, INC., Industrial Blvd., Boaz, AL 35957 (205) 593-7040 - 2,966,205 shares of common stock. (File 2-83466 - May 2) (Br. 5 - New Issue)
- (S-3) IBM CREDIT CORPORATION, P.O. Box 469, 1455 East Putnam Ave., Old Greenwich, CT 06870 (203) 637-6900 - \$400 million of debt securities. The company's business is to provide financing related to the marketing of the products of IBM. (File 2-83467 - May 2) (Br. 2)
- (S-14) SHEARSON HIGH YIELD FUND INC., Two World Trade Center, New York, NY 10048 (212) 577-5794 - 325,000 shares of common stock. (File 2-83468 - May 2) (Br. 18)
- (S-3) THE LOUISIANA LAND AND EXPLORATION COMPANY, Suite 1200, 225 Baronne St., New Orleans, LA 70112 (504) 566-6500 - 18k992,230 units of beneficial interest. (File 2-83469 - May 2) (Br. 4)
- (S-14) THE SHEARSON APPRECIATION FUND, INC., Two World Trade Center, New York, NY 10048 (212) 577-5794 - 475,000 shares of common stock. (File 2-83470 - May 2) (Br. 18)
- (S-6's) MUNICIPAL INVESTMENT TRUST FUND, TWENTY-SIXTH CALIFORNIA SERIES; TWENTY-FIFTH PENNSYLVANIA SERIES, One Liberty Plaza, 165 Broadway, New York, NY 10080 - an indefinite number of units of beneficial interest (each Series). Depositors: Merrill Lynch, Pierce, Fenner & Smith Incorporated, One Liberty Plaza, 165 Broadway, New York, NY 10080, Dean Witter Reynolds Inc., Prudential-Bache Securities Inc. and Shearson/American Express Inc. (File 2-83471; 2-83472 - May 2) (Br. 17 - New Issues)

- (S-8) MONUMENTAL CORPORATION, 111 North Charles St., Baltimore, MD 21201 (301-685-2900) - 400,000 shares of common stock. (File 2-83473 - May 2) (Br. 10)
- (S-3) FLAGSHIP BANKS INC., 777 Brickell Ave., Miami, FL 33131 (305-591-2212) - 1,100,000 shares of common stock. Underwriter: Lehman Brothers Kuhn Loeb Inc. The company is a bank holding company. (File 2-83474 - May 3) (Br. 1) [S]
- (S-6) MASSACHUSETTS TAX EXEMPT UNIT TRUST, SERIES 69 - 7,000 units. Depositor: Moseley, Hallgarten, Estabrook & Weeden Inc., 60 State St., Boston, MA 02109. (File 2-83475 - May 3) (Br. 16 - New Issue)
- (S-1) MARSH & McLENNAN COMPANIES, INC., 1221 Avenue of the Americas, New York, NY 10020 (212-997-2000) - 1,000,000 shares of common stock. The company provides professional advice and related services necessary to implement that advice. (File 2-83476 - May 3) (Br. 10) [S]
- (S-3) MERRILL LYNCH & CO., INC., One Liberty Plaza, 165 Broadway, New York, NY 10080 (212-637-7455) - \$500 million of senior debt securities. Underwriters: Merrill Lynch White Weld Capital Markets Group; The First Boston Corp.; Goldman, Sachs & Co.; Morgan Stanley & Co. Inc.; and Salomon Brothers Inc. The company is a diversified financial services holding company. (File 2-83477 - May 3) (Br. 2) [S]
- (S-2) THE ARMSTRONG RUBBER COMPANY, 500 Sargent Dr., New Haven, CT 06536-0201 (203-562-1161) - 715,000 shares of common stock. Underwriter: Goldman, Sachs & Co. The company is a manufacturer of tires and tubes. (File 2-83479 - May 3) (Br. 5)
- (S-6's) PENNSYLVANIA INSURED MUNICIPALS-INCOME TRUST SERIES 24; and NEW YORK INSURED MUNICIPALS-INCOME TRUST SERIES 17 - 1,000 for each. Depositor: Van Kampen Merritt Inc., 1901 North Naper Blvd., Naperville, IL 60566. (File Nos. 2-83478 and 2-83480 - Apr. 29) (Br. 18 - New Issues)
- (S-8) BOMARKO, INC., North Oak Rd., Plymouth, IN 46563 (219-936-9901) - 50,000 shares of common stock. (File 2-83482 - Apr. 29) (Br. 9)
- (S-14) ALLIANCE FINANCIAL CORPORATION, One Village Plaza, Dearborn, MI 48124 - \$4,820,802 of common stock. (File 2-83483 - May 3) (Br. 2 - New Issue)
- (S-11) EQUITY INVESTORS II, LTD., 3505 Camino del Rio South, Suite 300, San Diego, CA 92108 - 20,000 units of limited partnership. Dealer Manager: Reilly Securities Inc. The partnership intends to invest principally in improved income-producing real property. (File 2-83484 - May 3) (Br. 6 - New Issue)
- (S-8) ARMCO INC., 703 Curtis St., Middletown, OH 45043 (513-425-6541) - 5,970,105 shares of common stock. (File 2-83485 - Apr. 29) (Br. 6)
- (S-8) BELL & HOWELL COMPANY, 7100 McCormick Rd., Chicago, IL 60645 (312-262-1600) - 100,000 shares of common stock. (File 2-83486 - May 3) (Br. 10)
- (S-8) HORNBECK OFFSHORE SERVICES, INC., 2317 Broadway, Galveston, TX 77550 (409-762-8228) - 150,000 shares of common stock. (File 2-83487 - May 3) (Br. 4)
- (S-3) THE CLEVELAND ELECTRIC ILLUMINATING COMPANY, 55 Public Sq., PO Box 5000, Cleveland, OH 44101 (216-622-9800) - \$100 million of first mortgage bonds, Series due 2013-A. Underwriters: Morgan Stanley & Co. Inc.; Lehman Brothers Kuhn Loeb Inc.; Prudential-Bache Securities; and Salomon Brothers Inc. (File 2-83488 - May 3) (Br. 8) [S]
- (S-1) WICAT SYSTEMS, INC., 1875 South State St., Orem, UT 84057 (801-224-6400) - 3,850,000 shares of common stock. Underwriter: Blyth Eastman Paine Webber Inc.; Hambrecht & Quist Inc.; and Kleinwort, Benson Inc. The company designs, manufactures, markets and services a broad line of advanced, 16-bit microcomputer systems. (File 2-83489 - May 3) (Br. 10 - New Issue)
- (S-14) NAFCO FINANCIAL GROUP, INC., 5801 Pelican Bay Blvd., Naples, FL 33940 (813-597-1611) - 2,661,268 shares of common stock. (File 2-83490 - May 3) (Br. 1 - New Issue)
- (S-1) PIZZA TIME THEATRE, INC., 1213 Innsbruck Dr., Sunnyvale, CA 94086 (408-744-7300) - \$30 million of convertible subordinated debentures, due 2008. Underwriters: L.F. Rothschild, Unterberg, Towbin; Robertson, Colman & Stephens; and Alex. Brown & Sons. The company operates and franchises family-oriented restaurant and entertainment centers. (File 2-83491 - May 3) (Br. 4)

- (S-3) FORUM GROUP, INC., 8900 Keystone Crossing, Suite 1200, Indianapolis, IN 46240 (317-846-0700) - 115,440 shares of common stock. (File 2-83492 - May 3) (Br. 6) [S]
- (S-1) ECC OIL & GAS INCOME PROGRAM 1983-85 LTD./ECC INCOME PROPERTIES, INC., 1535 East Olive, Suite A, Fresno, CA 93728 - \$20 million of preformation limited partnership interests. Dealer Manager: ECC Financial Corporation. The partnership will engage in purchasing and operating working interests in producing oil and gas properties. (File 2-83493 - Apr. 26) (Br. 4 - New Issue)
- (S-1) ECC RESOURCES OIL & GAS DRILLING PROGRAM 1983-84/ECC RESOURCES CORPORATION - GENERAL PARTNER, 1535 East Olive, Suite A, Fresno, CA 93728 - \$7,500,000 of preformation limited partnership interests; \$1,875,000 of Assessments. Dealer Manager: ECC Financial Corporation. The partnerships will engage in the drilling of oil and gas wells. (File 2-83494 - Apr. 26) (Br. 4 - New Issue)
- (S-14) CITIZENS FIRST BANCORP, INC., 208 Harristown Rd., Glen Rock, NJ 07452 (201-445-3400) - 477,330 shares of preferred stock. (File 2-83495 - May 2) (Br. 1 - New Issue)
- (S-8) ROBERTSHAW CONTROLS COMPANY, 1701 Byrd Ave., Richmond, VA 23261 (804-281-0773) - 196,000 of common stock. (File 2-83496 - May 3) (Br. 8)
- (S-B) STATE OF ISRAEL, c/o Arie Sheer, Chief fiscal Officer of the Ministry of Finance of the State of Israel for the Western Hemisphere, 350 Fifth Ave., New York, NY 10018. \$50 million of State of Israel Certificates. Underwriter: Development Corporation for Israel. (File 2-83497 - May 3) (Br. 9)
- (N-1) SCUDDER CALIFORNIA TAX FREE FUND, 175 Federal St., Boston, MA 02110 (617-482-3990) - an indefinite number of shares of beneficial interest. Principal Underwriter: Scudder Fund Distributors, Inc. The Fund is a no load mutual fund whose investment objective is to seek to provide a high level of interest income exempt from California and federal income taxes. (File 2-83498 - May 3) (Br. 18 - New Issue)
- (S-3) SECURITY PACIFIC CORPORATION, 333 South Hope St., Los Angeles, CA 90071 (213-613-4540) - 2,962,666 shares of common stock. underwriters: The First Boston Corp. and Goldman, Sachs & Co. The company is a bank holding company. (File 2-83499 - May 3) (Br. 2) [S]

## ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

	FORM	EVENT DATE	SHRS(000)/%OWNED	CUSIP/ PRIOR%	FILING STATUS
ALEXANDER & BALDWIN INC WEINBERG HARRY	COM 13D	4/29/83	1,989 21.6	01448210 20.3	UPDATE
AMERICAN WELL SERVICING CORP SHANNON OIL & GAS INC	COM PAR \$0.04 13D	4/25/83	868 28.0	03045520 27.8	UPDATE
BRADFORD NATL CORP PICOWER JEFFRY ET AL	COM 13D	4/27/83	311 7.8	10430310 6.5	UPDATE
BRADFORD NATL CORP SIEGEL WILLIAM M ET AL	COM 13D	4/29/83	267 6.7	10430310 6.2	UPDATE

## ACQUISITION REPORTS CONT.

HOMAC INC NEAL KENNETH A	SH BEN INT 13D	4/ 5/83	219 11.6	43685710 9.6	UPDATE
INDEPENDENCE NATL CORP CONSOLIDATED NATL CORP	CL A 13D	4/13/83	626 46.7	45373210 46.7	UPDATE
INDEPENDENCE NATIONAL CORP CONSOLIDATED NATL CORP	COM CL B 13D	4/13/83	18 49.5	45373290 0.0	NEW
JAMES RIV CORP VA AMERICAN CAN COMPANY	COM 13D	4/22/83	3,937 24.4	47034910 23.2	UPDATE
MCDONALDS CORP KROC JOAN B	COM 13D	4/26/83	3,647 6.1	58013510 0.0	NEW
MEXCO ENERGY CORP CALIX CORP	COM 13D	4/18/83	100,000 N/A	59277010 N/A	NEW
MEXCO ENERGY CORP MILLER S T	COM 13D	4/18/83	100,000 N/A	59277010 N/A	NEW
MEXCO ENERGY CORP STM GEOPHYSICAL CORP	COM 13D	4/18/83	100,000 N/A	59277010 N/A	NEW
NORTH AMERN BIOLOGICALS INC CRYOSAN LTD	COM 13D	2/14/83	966 21.4	65675510 20.4	UPDATE
OREGON PORTLAND CEM CO BANQUE DE LA MEDITERRANEE	CL A 13D	4/21/83	135 14.4	68605010 0.0	NEW
RAYMOND INTL INC DEL JACOBS ENGR6 GROUP INC	COM 13D	4/25/83	0 0.0	75472110 9.9	UPDATE
SSP INDS TRANSTECHNOLOGY CORP	COM 14D-1	4/29/83	0 0.0	78471910 0.0	NEW
SASCO COSMETICS INC SHUFORD JOHN W	COM 13D	9/30/82	457 22.6	80382810 0.0	NEW
SIERRA RESH CORP LTV CORP	COM 13D	4/20/83	325 25.6	82647810 0.0	NEW
SILTEC CORP CUMBERLAND ASSOCIATES ET AL	COM 13D	4/21/83	335 9.8	82727910 0.0	NEW
TANNETICS INC SEEMALA CORP ET AL	COM 13D	4/19/83	233 9.1	87588410 0.0	NEW
TRECO INC WISCONSIN R. E. INVT TR ET AL	COM 13D	4/22/83	1,779 41.4	89464410 37.8	UPDATE
VALMAC INDS INC LANE CLIFT C & DOROTHY P	COM 13D	4/22/83	0 0.0	92022810 77.6	UPDATE
VALMAC INDS INC LANE PROCESSING INC	COM 13D	4/22/83	0 0.0	92022810 48.9	UPDATE
VALMAC INDS INC TYSON FOODS INC ET AL	COM 13D	4/22/83	0 0.0	92022810 43.7	UPDATE
VALLEY FORGE CORP BLOOM MARTIN J ET AL	COM 13D	4/18/83	285 14.9	91964010 0.0	NEW
VALLEY FORGE CORP PARK N FLY INC	COM 13D	4/18/83	126 6.6	91964010 18.1	UPDATE