

sec news digest

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ADMINISTRATIVE PROCEEDINGS

U.S. SECURITIES AND
EXCHANGE COMMISSION

ROGER BERRY SMITH SANCTIONED

The Commission announced the institution of public administrative proceedings pursuant to Sections 15(b) and 19(h) of the Securities Exchange Act of 1934 and the imposition of sanctions against Roger Berry Smith, a registered representative residing in Atlanta, Georgia.

In the Order Instituting Administrative Proceedings, it is alleged that during the period from about March 28, 1979 to about November 1979, Smith wilfully violated Section 17(a) of the Securities Act of 1933, Section 10(b) of the Exchange Act and Rule 10b-5 thereunder, by falsely representing to his customers that he possessed inside information concerning an imminent merger involving General Exploration Company, a company whose stock was traded on a national securities exchange. In addition, the Order alleged that while Smith was recommending that customers purchase GEX stock, he failed to disclose, among other things, that GEX had sustained and was sustaining substantial losses from operations, that the company's auditors had issued a qualified opinion on its financial statements, and that it was in default on its major lines of credit.

Simultaneously with the institution of the proceeding, Smith submitted an Offer of Settlement which the Commission accepted. Based on the Order and the Offer of Settlement, in which Smith neither admitted nor denied the allegations in the Order, Smith was suspended from association with a broker or dealer or investment adviser for four months and barred from association with such entities in a supervisory or proprietary capacity; provided that after 18 months, Smith could reapply for association in a supervisory or other proprietary capacity. The Order provides that Smith is allowed to retain a limited partnership interest in a broker-dealer which he presently owns but may not accrue or receive any income of equity distribution during the suspension period imposed by the Commission. (Rel. 34-19631)

COMMISSION ANNOUNCEMENTS

WEEKLY CALENDAR

The following is a schedule of speaking engagements, Congressional testimony, Commission hearings and other public events involving the Commission for the week of April 10, 1983. (Commission Meetings are announced separately in the News Digest)

Wednesday, April 13

- * Chairman Shad and Members of the Commission staff will testify before the Telecommunications, Consumer Protection and Finance Subcommittee of the House Energy and Commerce Committee concerning Insider Trading Sanctions (HR559) and other SEC enforcement legislation. The hearing will begin at 9:30 a.m. in Room 2123, Rayburn House Office Building.

CIVIL PROCEEDINGS

JUDGE SIGNS ORDER TO SHOW CAUSE AGAINST R T SYSTEMS, INC., OTHERS

The Commission announced that on April 1 the Honorable Gerhart A. Gesell, U.S. District Judge for the District of Columbia, signed an Order to Show Cause against R T Systems, Inc. (RTSI), Daniel H. Overmyer, RTSI's chairman, and David A. Raible, RTSI's president and treasurer, ordering them to appear on Wednesday, April 6, 1983 and show cause why they should not be held in civil contempt of court with respect

to RTSI's failure to comply with the Final Judgment of Permanent Injunction entered on May 14, 1982 and a subsequent Stipulation and Order entered on December 23, 1982 by filing with the Commission RTSI's 1982 Quarterly Reports on Form 10-Q and its 1982 Annual Report on Form 10-K. In its Motion for the Show Cause Order, the Commission asked that the Court order Overmyer and Raible to pay \$1,000 each per day to the U.S. Treasury until such time as RTSI's 1982 Quarterly Reports and its 1982 Annual Report are filed with the Commission. The Commission's Motion further asked that the Court order Overmyer and Raible to pay to the Commission the costs and attorneys' fees incurred by the Commission in connection with the prosecution of its Motion for Civil Contempt.

The entry of the Order to Show Cause follows an action brought by the Commission on May 14, 1982 against RTSI for failing to file certain annual and quarterly reports and for failing to file other annual and quarterly reports on a timely basis in violation of Section 13(a) of the Securities Exchange Act of 1934 and Rules 13a-1 and 13a-13 thereunder. (SEC v. R T Systems, Inc., U.S.D.C. D.C., Civil Action No. 82-1340). (LR-9954)

**COMPLAINT FILED AGAINST DAL-TEX OIL COMPANY INC.
AND ROBERT J. MCNEILLY**

The Fort Worth Regional Office announced that on March 30 a complaint was filed in the U.S. District Court for the Northern District of Texas, Dallas, Division, against Dal-Tex Oil Company, Inc. of Dallas, Texas, and Robert J. McNeilly of Staffordshire, England, seeking an Order of Permanent Injunction against them. In addition, the complaint seeks an Order of Disgorgement against McNeilly.

The complaint alleges that Dal-Tex and McNeilly violated the registration provisions of the Securities Act of 1933 and the antifraud provisions of the Securities Act and the Securities Exchange Act of 1934. Specifically, the complaint alleges that the defendants raised in excess of \$7 million from the offer and sale of fractional undivided interests in oil and gas leases to investors residing in 12 states and six foreign countries. The complaint further alleges that: (1) at least \$2,250,000 of investor funds was diverted by McNeilly for purposes not related to the drilling and completing of oil and gas wells; (2) although funds were raised from investors to drill wells, the defendants failed to pay third party drillers for drilling work performed; and (3) although funds to complete the wells were raised from investors, in at least 30 instances the defendants failed to complete the wells. (SEC v. Dal-Tex Oil Company, Inc., et al., N.D. Tex/Dallas Division, CA 3-83-0544-H). (LR-9947)

COMPLAINT NAMES PERMEATOR CORPORATION

The Commission announced that on March 29 it filed a civil injunctive action in the U.S. District Court for the District of Columbia against Permeator Corporation of Houston, Texas. The complaint alleges violations of the reporting provisions of the securities laws and seeks a Judgment of Permanent Injunction and Other Equitable Relief.

The Commission alleges in its complaint that Permeator, as part of a continuing course of violative conduct extending over several years, failed to file its Annual Report on Form 10-K for its fiscal year ended November 30, 1982, required to have been filed with the Commission by March 1, 1983, failed to file Notifications of Late Filing on Form 12b-25 and filed late various periodic reports. The Commission requests that the Court order Permeator to file its delinquent annual report and enjoin Permeator from further violations of the reporting provisions of the securities laws. (SEC v. Permeator Corporation, USDC DC, Civil Action No. 83-0900). (LR-9948)

SATELLITE TELEVISION AND ASSOCIATED RESOURCES, INC. ENJOINED

The Commission announced that on March 29 the U.S. District Court for the District of Columbia entered a Final Judgment of Permanent Injunction against Satellite Television and Associated Resources, Inc. (STAR), of Santa Monica, California, restraining and enjoining STAR from failing to file timely periodic reports and ordering it to comply with certain undertakings. STAR, consenting to the entry of the Court's Judgment, admitted that it had filed reports in an untimely manner on nine separate occasions. The Commission's complaint was filed on November 29, 1982. STAR has agreed to adopt certain procedures to assure timely filing of

INVESTMENT COMPANY ACT RELEASES

MERRILL LYNCH BASIC VALUE FUND, INC.

A notice has been issued giving interested persons until April 29 to request a hearing on an application by Merrill Lynch Basic Value Fund, Inc., et al. (Applicants), for an order, pursuant to Section 6(c) of the Investment Company Act of 1940, granting an exemption from Section 22(d) of the Act and Rule 22c-1 thereunder to permit Applicants to implement their Sharebuilder Plan in the manner described in their application. (Rel. IC-13135 - Apr. 4)

SCHUSTER FUND, INC.

A notice has been issued giving interested persons until April 29 to request a hearing on an application filed by Schuster Fund, Inc., a registered open-end, non-diversified, management investment company, for an order declaring that it has ceased to be an investment company. (Rel. IC-13136 - Apr. 4)

CHARLES O. DALY

An order has been issued pursuant to Section 9(c) of the Investment Company Act of 1940 exempting Charles O. Daly from the provisions of Section 9(a) of that Act for the sole purpose of Daly continuing his current employment with Merrill Lynch Funds Distributors, Inc. (Rel. IC-13137 - Apr. 4)

MIDLAND BANK CANADA

An order has been issued pursuant to Section 6(c) of the Investment Company Act of 1940 on an application filed by Midland Bank Canada exempting it from all provisions of the Act. (Rel. IC-13138 - Apr. 4)

HOLDING COMPANY ACT RELEASES

THE SOUTHERN COMPANY

An order has been issued authorizing a proposal of The Southern Company (Southern), a registered holding company, and three subsidiaries, Gulf Power Company, Mississippi Power Company and Southern Electric International, Inc. (International), for Southern, Mississippi, and Gulf to issue and sell short-term notes to banks and commercial paper to dealers prior to April 1, 1984. The authorized maximum aggregate principal amounts of borrowings by company are: Southern \$100 million; Gulf \$30 million; and Mississippi \$40 million. Jurisdiction has been reserved over \$35 million of borrowings by Gulf and \$58 million of borrowings by Mississippi. Southern proposes to make capital contributions through March 31, 1984 of \$30 million to Gulf and \$25 million to Mississippi, as well as \$120 million to Alabama Power Company and \$395 million to Georgia Power Company, two other subsidiaries of Southern. International also proposes to issue and sell up to \$1 million of unsecured notes to Southern from time to time prior to April 1, 1984. (Rel. 35-22899 - Mar. 31)

NEW ENGLAND ELECTRIC SYSTEM

An order has been issued authorizing a proposal by New England Electric System, a registered holding company, and six of its subsidiaries, whereby the subsidiaries will issue and sell short-term notes to banks and commercial paper and borrow on open account from the system money pool through March 31, 1984, in an amount to exceed \$244,800,000 outstanding at any one time. Jurisdiction has been reserved over certain aspects of the proposed transactions as to which the record is not yet complete. (Rel. 35-22900 - Apr. 1)

NORTHEAST UTILITIES

A notice has been issued giving interested persons until April 28 to request a hearing on a proposal by Northeast Utilities, a registered holding company, to issue and sell on or before December 31, 1984 up to 2,500,000 additional shares of its common stock, par value \$5, pursuant to a Tax Reduction Act Employee Stock Ownership Plan. (Rel. 35-22901 - Apr. 4)

KINGSPORT POWER COMPANY

An order has been issued authorizing Kingsport Power Company, subsidiary of American Electric Power Company, Inc., to issue and sell short-term notes to banks, with maturities not to exceed 270 days, in an amount not to exceed \$3.5 million outstanding from time to time prior to January 1, 1984. (Rel. 35-22902 - Apr. 6)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; if the registration statement is a New Issue; and [S] denoting SHELF REGISTRATION pursuant to Rule 415.

- (S-18) RIVER TOWNE PARTNERS I, LTD., 666 East Ocean Blvd., Long Beach, CA 90802 (213) 435-6344 - 4,000 units of preformation limited partnership interest (\$1,000 per unit). (File 2-82705-IA - Mar. 29) (Br. 4 - New Issue)
- (S-8) JEWEL COMPANIES, INC., 5725 N. East River Rd., Chicago, IL 60631 (312) 693-6000 - 60,000 of participations. (File 2-82787 - Apr. 1) (Br. 2)
- (S-14) ARROW BANK CORP., 250 Glen St., Glens Falls, NY 12801 (518) 793-4121 - 367,096 shares of common stock. (File 2-82788 - Apr. 4) (Br. 1 - New Issue)
- (S-1) C.P. PRHAB CORP., 381 Fifth Ave., New York, NY 10016 (212) 685-3570 - 1,000,000 shares of common stock. Underwriters: Shearson/American Express Inc. and Bear, Stearns & Co. The company is engaged in providing non-medical services to physicians, hospitals and clinics. (File 2-82846 - Apr. 5) (Br. 5 - New Issue)
- (S-1) SPECTRAVIDEO, INC., 39 West 37th St., New York, NY 10018 (212) 869-7911 - 1,000,000 shares of Class A common stock. Underwriter: D. H. Blair & Co., Inc. The company is engaged in marketing video games, peripheral video game equipment, computer software and personal computer systems. (File 2-82848 - Apr. 5) (Br. 9 - New Issue)
- (S-1) NRM EXPLORATION/INCOME PARTNERS, LTD., 2020 North Tower, Plaza of the Americas, Dallas, TX 75201 (214) 742-9751 - \$40 million of subscriptions for limited partnership interests. (File 2-82849 - Apr. 5) (Br. 4 - New Issue) [S]
- (S-14) NEW MURPHY OIL CORPORATION, 1000 Mercantile Dallas Bldg., Dallas, TX 75201 (214) 651-8519 - 38,053,748 shares of common stock. (File 2-82851 - Apr. 4) (Br. 4 - New Issue)
- (F-2) KONINKLIJKE LUCHTVAART MAATSCHAPPIJ N.V., 55 Amsterdamseweg, Amstelveen, The Netherlands 20-499123 - 1,000,000 common shares. (File 2-82858 - Apr. 5) (Br. 3 - New Issue) [S]
- (S-14) COLUMBIA FINANCIAL CORPORATION, 11 West Main St., Bloomsburg, PA 17815 (717) 784-1660 - 99,448 shares of common stock. (File 2-82860 - Apr. 5) (Br. 2 - New Issue)
- (S-1) FARED ROBOT SYSTEMS, INC., 3860 Revere St., Suite D, Denver, CO 80239 (303) 371-5868 - 1,080,000 shares of common stock. (File 2-82861 - Apr. 5) (Br. 9)

- (S-8) TOSCO CORPORATION, 10100 Santa Monica Blvd., Los Angeles, CA 90067 (212) 425-5200 - 500,000 shares of common stock. (File 2-82862 - Apr. 5) (Br. 3)
- (S-8) TUCKER DRILLING COMPANY, INC., P.O. Box 1876, 101 The Petroleum Bldg., San Angelo, TX 76902 (915) 655-6773 - 200,000 shares of common stock. (File 2-82863 - Apr. 5) (Br. 3)
- (S-1) BRITEX RESOURCES, INC., 8235 Douglas, Suite 1201, Dallas, TX 75225 (214) 363-7474 - 1,180,000 shares of common stock. (File 2-82865 - Apr. 4) (Br. 10 - New Issue)
- (S-3) UGI CORPORATION, P.O. Box 858, 460 North Gulph Rd., Valley Forge, PA 19482 (215) 337-1000 - 600,000 shares of common stock. Underwriters: Goldman, Sachs & Co. and The First Boston Corporation. The company is engaged in the distribution of natural gas and electricity. (File 2-82866 - Apr. 5) (Br. 7) [S]
- (S-6's) THE CORPORATE INCOME FUND, TWO HUNDRED TWENTY-EIGHTH SHORT TERM SERIES; MUNICIPAL INVESTMENT TRUST FUND, TWO HUNDRED SEVENTY-SEVENTH MONTHLY PAYMENT SERIES; and LIEBERTY STREET TRUST, THIRTEENTH CORPORATE MONTHLY PAYMENT SERIES, One Liberty Plaza, 165 Broadway, New York, NY 10080 - an indefinite number of units of beneficial interest (each Series). Depositors: Merrill Lynch, Pierce, Fenner & Smith Incorporated, One Liberty Plaza, 165 Broadway, New York, NY 10080, Dean Witter Reynolds Inc., Prudential-Bache Securities Inc. and Shearson/American Express Inc. (File 2-82867; 2-82868; and 2-82869 - Apr. 5) (Br. 17 - New Issues)
- (S-14) FIRST RAILROAD & BANKING COMPANY OF GEORGIA, 699 Broad St., Augusta, GA 30193 (404) 823-2753 - 400,000 shares of common stock, and \$6 million of 9-1/4% convertible promissory notes. (File 2-82870 - Apr. 6) (Br. 1)
- (S-2) COMPUTER PRODUCTS, INC., 1400 Northwest 70th St., Fort Lauderdale, FL 33309 (305) 974-5500 - 1,650,000 shares of common stock. Underwriter: Robinson Humphrey/American Express Inc. The company designs, develops, manufactures and markets measurement and control subsystems and components for use in computer directed process control systems, among other things. (File 2-82871 - Apr. 6) (Br. 8)
- (S-3) NEWPARK RESOURCES, INC., 2900 Ridgelake Dr., Metairie, LA 70002 (504) 838-8222 - 12,462 shares of common stock. (File 2-82872 - Apr. 6) (Br. 3)
- (S-8) BANKAMERICA CORPORATION, Bank of America Center, 555 California St., San Francisco, CA 94104 (415) 622-2091 - 4,084,300 shares of common stock. (File 2-82873 - Apr. 6) (Br. 1)
- (S-8) STAFF BUILDERS, INC., 122 East 42nd St., New York, NY 10168 (212) 867-2345 - 250,000 shares of common stock. (File 2-82874 - Apr. 6) (Br. 6)
- (S-8) NEW YORK AIRLINES, INC., American Airlines Hangar #5, La Guardia Airport, Flushing, NY 11371 - 600,000 shares of common stock. (File 2-82875 - Apr. 6) (Br. 3)
- (S-8) CODENOLL TECHNOLOGY CORPORATION, 1086 North Broadway, Yonkers, NY 10701 (914) 965-6300 - 125,000 shares of common stock. (File 2-82876 - Apr. 6) (Br. 8)
- (S-6) CARDINAL TAX-EXEMPT BOND TRUST, THIRTY-FIRST SERIES, 155 East Broad St., Columbus, OH 43215 - 12,500 units. Depositor: The Ohio Company. (File 2-82877 - Apr. 6) (Br. 18 - New Issue)
- (S-8) L. B. NELSON CORPORATION, 64 Willow Pl., Menlo Park, CA 94025 (415) 327-8800 - 288,750 shares of common stock. (File 2-82878 - Apr. 6) (Br. 10)
- (N-1) HARTFORD ADVISERS FUND, INC., Hartford Plaza, Hartford, CT 06115 (203) 683-8921 - an indefinite number of shares of common stock. (File 2-82879 - Apr. 6) (Br. 20 - New Issue)
- (S-1) GREEN TREE ACCEPTANCE, INC., 1400 Midwest Plaza West, 801 Nicollet Mall, Minneapolis, MN 55402 (612) 372-6060 - 1,100,000 shares of common stock. Underwriter: Smith Barney, Harris Upham & Co. Incorporated. The company is engaged in purchasing conditional sales contracts on manufactured housing. (File 2-82880 - Apr. 6) (Br. 2)

- (S-6) EMPIRE STATE MUNICIPAL EXEMPT TRUST, SERIES 49, 6 East 43rd St., New York, NY 10017 - 13,000 units. Depositors: Glickenhau & Co., 6 East 43rd St., New York, NY 10017, Lebenthal & Co., Inc. and Moseley, Hallgarten, Estabrook & Weeden Inc. (File 2-82882 - Apr. 6) (Br. 16 - New Issue)
- (S-3) CONSOLIDATED NATURAL GAS COMPANY, Four Gateway Center, Pittsburgh, PA 15222 (412) 227-1000 - \$100 million of debentures. (File 2-82883 - Apr. 6) (Br. 7)
- (S-14) FIRST NATIONAL BANCORP OF LEWISBURG, INC., 101 West Commerce, Lewisburg, TN 37091 (615) 350-1515 - 108,000 shares of common stock. (File 2-82884 - Apr. 6) (Br. 2 - New Issue)
- (S-3) MGM/UA ENTERTAINMENT CO., 10202 West Washington Blvd., Culver City, CA 90230 (213) 558-5000 - 300,000 units, \$3 million of % senior subordinated notes, due April 15, 1993 and common stock purchase warrants. Underwriter: Drexel Burnham Lambert Incorporated. The company produces, finances and distributes theatrical motion pictures and televisions series. (File 2-82885 - Apr. 6) (Br. 3)
- (S-3) THE MEAD CORPORATION, Mead World Headquarters, Courthouse Plaza Northeast, Dayton, OH 45463 (513) 222-6323 - 1,500,000 common shares. Underwriters: Smith Barney, Harris Upham & Co. Incorporated and Goldman, Sachs & Co. The company and its affiliates manufacture and sell paper, paperboard, pulp, lumber and other wood products. (File 2-82886 - Apr. 6) (Br. 8)
- (S-1) HUTTON/APACHE 1983-I ENERGY INCOME FUND, Foshay Tower, Minneapolis, MN 55402 (612) 332-7222 - 150,000 units of preformation limited partnership interests. (File 2-82887 - Apr. 6) (Br. 4 - New Issue)

REGISTRATIONS EFFECTIVE

Mar. 25: Telephone Specialist, Inc., 2-81950-C.
 Mar. 28: North American Commodity Fund II, 2-80266-B; Wincom Corporation, 2-81726-B.
 Mar. 31: Barnett Banks of Florida, Inc., 2-82164; Clinton Appalachain IV, Ltd., 2-81727; Hutton/Conam Realty Investors 3, 2-80991; MCR Associates, Inc., 2-81356-NY; Pacific Bancorporation, 2-81028.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

	FORM	EVENT DATE	SHRS(000)/ % OWNED	CUSIP/ PRIOR%	FILING STATUS
AMERICAN CAN CO	CONV PFD		445	02484340	
AMERICAN FINANCIAL CORP	ET AL	13D	3/24/83	10.8	9.4 UPDATE
AMERICAN CAN CO	PFD \$13.75		77	02484350	
AMERICAN FINANCIAL CORP	ET AL	13D	3/24/83	1.6	1.6 UPDATE
AMERICAN SHIP BLDG CO	COM		621	02960910	
GOULD BENJAMIN Z		13D	12/15/82	10.4	10.2 UPDATE
ARMADA CORP	COM		190	04208310	
LAWRENCE M. LARRY		13D	3/23/83	12.2	9.4 UPDATE

ACQUISITION REPORTS CONT.

ASSOCIATED MORTGAGE INV HOME STATE SERVICE	SH BEN INT 13D	11/30/82	6,469 80.0	04573510 0.0	NEW
BANCKLAHOMA CORP INTERSCIENCE CAPITAL MGMT	COM 13D	12/31/82	127 2.8	05968010 5.8	UPDATE
BANDAG INC MCKILLIP MARCELLA ET AL	COM 13D	2/25/83	4,612 44.1	05981510 46.5	UPDATE
CAMPBELL RES INC CEMP INVT LTD ET AL	COM 13D	2/10/82	677 8.8	13442010 0.0	NEW
CANAL RANDOLPH CORP EDELMAN ASHER B. ET AL	COM 13D	4/ 1/83	444 28.7	13705110 20.9	UPDATE
CAPITOL AIR INC SOCHET IRA	COM 13D	3/10/83	157 4.9	14055610 5.1	UPDATE
CHRISTIANA COS INC FENTON MARTIN JR	COM 13D	12/ 4/82	226 9.4	17081910 0.0	NEW
CYCLOPS CORP SIMMONS HAROLD C. ET AL	COM 13D	3/25/83	183 5.3	23252510 0.0	NEW
DRAGON CONSOLID MNG OF UTAH CMC MINING ET AL	COM 13D	3/21/83	896 47.8	26143510 0.0	NEW
EDUCATORS INVESTMENT CORP ARGENTUM INTERNATL LTD	COM 13D	3/23/83	82 5.8	28156110 0.0	NEW
FIRST CAP FINL CORP UNICORP CANADA & MANN GEORGE	COM 13D	3/23/83	365 9.8	31941610 0.0	NEW
FIRST GEORGIA BANCSHARES INC FST RAILRD & BANKING CO	COM 13D	3/21/83	91 32.3	32036010 29.6	UPDATE
FLEXI VAN CORP MURDOCK DAVID H ET AL	COM 13D	4/ 4/83	1,976 32.8	33937610 30.3	UPDATE
FORT HOLDINGS INC INDIANA BANK & TRUST CO	COM 13D	7/19/82	145 78.7	34745110 0.0	NEW
GUARDSMAN CHEMS INC FOREMOST INSURANCE CO	COM 13D	3/25/83	181 13.4	40146010 0.0	NEW
HANNAFORD BROS CO EMPIRE CO LTD ET AL	COM 13D	3/31/83	745 26.3	41055010 26.5	UPDATE
HAZLETON LABS CORP MARTIN IVAN W	COM 13D	3/ 4/83	171 5.1	42185310 5.4	UPDATE
JOHNSTOWN AMERN COS DELTEC PANAMERICA S A	SH BEN INT 13D	3/15/83	210 2.4	47948010 3.4	UPDATE
MONCHIK WEBER CORP MONCHIK GAIL EXECUTOR	COM 13D	3/ 9/83	611 17.4	60919210 0.0	NEW
MONCHIK WEBER CORP MONCHIK IRVING EXECUTOR	COM 13D	3/ 9/83	551 15.7	60919210 0.0	NEW
NORTHEAST UTD BANCORP TEX HARVISON JOHN H ET AL	COM 13D	1/ 3/83	62 5.3	66439010 0.0	NEW
PENN YAN EXPRESS INC ADDISON THOMAS A	CL A 13D	11/18/82	22 6.8	70789210 0.0	NEW
PROGRESSIVE BANCSHARES CORP WAILES R. PRESTON ET AL	COM 13D	3/24/83	424 62.7	74327890 51.4	UPDATE

ACQUISITION REPORTS CONT.

RAGAN BRAD INC RAGAN BRADLEY EUGENE JR	COM	13D	3/24/83	896 39.3	75062610 43.7	UPDATE
RAYPAK INC DE RANCE INC	COM	13D	3/25/83	47 3.9	75508310 7.0	UPDATE
RESTAURANT ASSOC INDS INC GOLDMAN MORRIS	COM	13D	11/ 1/82	254 11.2	76125210 10.6	UPDATE
RIVIERE REALTY TR ICM REALTY	SH BEN INT	13D	3/ 4/83	292 32.1	76965410 31.4	UPDATE
RIVIERE REALTY TR PARKWAY CD	SH BEN INT	13D	3/ 4/83	292 32.1	76965410 31.4	UPDATE
SHANLEY OIL COMPANY MCBAY ELVIS CLINT	COM	13D	1/12/83	609 12.4	81943610 0.0	NEW
SUNSHINE JR STORES INC AMERICAN FINANCIAL CORP ET AL	COM	13D	3/25/83	160 9.4	86783010 8.4	UPDATE
SWEDLOW INC DE RANCE INC	COM NEW	13D	3/25/83	64 5.1	87032610 0.0	NEW
TECHNOLOGY INC KRUG MAURICE F	COM	13D	3/28/83	482 38.5	87870810 39.3	UPDATE
UNITED WESTN CORP CONTINENTAL BUSINESS ETP ET AL	COM	13D	3/29/83	515 12.8	91320710 9.6	UPDATE
WESTSIDE FED SVGS & LN ASSN CHRISTEAN LORIN J	COM	13D	12/ 9/82	17 1.9	96149710 0.0	NEW
WESTSIDE FED SVGS & LN ASSN REMBOLD CORP	COM	13D	12/ 9/82	26 2.9	96149710 0.0	NEW
WESTSIDE FED SVGS & LN ASSN REMBOLD WAYNE C	COM	13D	12/ 9/82	47 5.2	96149710 0.0	NEW
WOLVERINE ALUM CORP COHEN BARRY F	COM	13D	3/25/83	172 13.0	97787810 12.0	UPDATE