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U.S. SECURITIES AND
EXCHANGE COMMISSION

Issue 82-239

December 14, 1982

COMMISSION ANNOUNCEMENTS

PAPERWORK REDUCTION ACT: OMB CONTROL NUMBERS AND EXPIRATION DATES

The Commission is amending Subpart N to reflect current OMB expiration dates for approved information collections. (Rel. 33-6443)

FOR FURTHER INFORMATION CONTACT: Kenneth A. Fogash at (202) 272-2142

PUBLIC REFERENCE WILL CLOSE EARLY ON DECEMBER 17

The Commission's Public Reference Room, Room 1024, will close at 2:30 p.m. on Friday, December 17, to permit the staff to hold their Christmas Party. They will resume normal business hours on Monday, December 20.

INVESTMENT COMPANY ACT RELEASES

TRINITY LIQUID ASSETS TRUST; PRIME CASH FUND

Notices have been issued giving interested persons until January 4, 1983 to request a hearing on an application by Trinity Liquid Assets Trust; and Prime Cash Fund, open-end, diversified, management investment companies, for an order, pursuant to Section 6(c) of the Investment Company Act of 1940, exempting them from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit them to compute their price per share to the nearest one cent on a share value of one dollar. (Rel. IC-12889; IC-12890 - Dec. 10)

CHICAGO PARTNERS I

A notice has been issued giving interested persons until December 31 to request a hearing on an application filed by Chicago Partners I and Chicago Partners II, so-called "two-tier" limited partnerships investing in limited partnerships which will construct, own and operate a high-rise complex receiving financial assistance from federal governmental agencies, and their general partners, Winthrop Financial Co., Inc. and Linnaeus-Hawthorne Associates (collectively, Applicants), requesting an order pursuant to Section 6(c) of the Investment Company Act of 1940 granting Applicants an exemption from all provisions of the Act. (Rel. IC-12891 - Dec. 10)

HOLDING COMPANY ACT RELEASES

OHIO POWER COMPANY

An order has been issued authorizing Ohio Power Company, subsidiary of American Electric Power Company, Inc., to transfer certain coal lands and related assets to its subsidiary, Central Ohio Coal Company. (Rel. 35-22770 - Dec. 10)

CONSOLIDATED NATURAL GAS

A notice has been issued giving interested persons until January 5, 1983 to request a hearing on a proposal by Consolidated Natural Gas Company, a registered holding company, to finance the start-up operations of its newly organized subsidiary, CNG Development Company (CNGD), which will engage in natural gas and oil exploration in several Appalachian states. Consolidated will purchase up to 200,000 shares of CNGD common stock, during the period ending May 31, 1983, for an amount not to exceed \$20 million. (Rel. 35-22771 - Dec. 10)

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED RULE CHANGE

The Commission has approved a proposed rule change filed by American Stock Exchange, Inc. (SR-Amex-82-16) which would amend Amex Rule 300 to provide that the capital contribution of any partner of an Amex member firm cannot be withdrawn sooner than 12 months after it is contributed. (Rel. 34-19316)

NOTICE OF PROPOSED RULE CHANGE

The American Stock Exchange, Inc. has filed a proposed rule change pursuant to Rule 19b-4 (SR-Amex-82-11) to rescind Amex Rule 319 (minimum compensation for ABC seatholders); amend Amex Rule 342(b) (outside business activities); rescind Article IV, Section 3(a) of the Amex Constitution (salaried market employees); and amend Article IX, Section 6 of the Amex Constitution (Gratuity Fund). Publication of the proposal is expected to be made in the Federal Register during the week of December 20. (Rel. 34-19317)

NOTICE OF FILING OF PROPOSED RULE CHANGES

Proposed rule changes have been filed by the following, pursuant to Rule 19b-4, in accordance with Section 19(b)(2) of the Securities Exchange Act of 1934: Pacific Clearing Corporation (SR-PCC-82-5); and Pacific Securities Depository Trust Company (SR-PSDTC-82-2) which would amend PCC's and PSDTC's rules to conform generally with California Corporation Law regarding the indemnification of agents. (Rel. 34-19321; 34-19322)

Publication of the proposals are expected to be made in the Federal Register during the week of December 13.

TRUST INDENTURE ACT RELEASES

INTERNATIONAL HARVESTER COMPANY

An order has been issued upon the application by International Harvester Company, pursuant to Section 310(b)(1)(ii) of the Trust Indenture Act of 1939, declaring that the trusteeship of Commerce Union Bank of Nashville, Tennessee of nine indentures of the company is not so likely to involve a material conflict of interest as to make it necessary to disqualify Commerce Union from acting as trustee under any of such indentures. (It is noted that the number of indentures subject to this order was incorrectly published as "three" in the November 22, 1982 SEC News Digest concerning notice of the company's application. (Rel. TI-784)

MISCELLANEOUS

APPLICATION PURSUANT TO SECTION 12(h)

A notice has been issued giving interested persons until January 3, 1983 to request a hearing on an application of The Drexel Burnham Lambert Group, Inc., pursuant to Section 12(h) of the Securities Exchange Act of 1934, for an order exempting Applicant from the registration requirements under Section 12(g) of the Exchange Act. (Rel. 34-19318)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; if the registration statement is a New Issue; and [S] denoting SHELF REGISTRATION pursuant to Rule 415.

- (S-8) KEVEX CORPORATION, 1101 Chess Dr., Foster City, CA 94404 (415) 573-5866 - 300,000 shares of common stock. (File 2-80822 - Dec. 10) (Br. 8)
- (S-2) ARIZONA BANCWEST CORPORATION, 101 North First Ave., Phoenix, AZ 85003 (602) 262-2000 - 1,000,000 shares of common stock. Underwriters: Salomon Brothers Inc. and Merrill Lynch White Weld Capital Markets Group. (File 2-80823 - Dec. 10) (Br. 2)
- (S-6's) KEMPER TAX-EXEMPT INCOME TRUST, SERIES 52; 51; 53; and 54, 120 South LaSalle St., Chicago, IL 60603 - 1,000 units (each unit). Depositor: Kemper Financial Services Inc. (File 2-80824; 2-80825; 2-80826; and 2-80827 - Dec. 9) (Br. 16 - New Issues)
- (S-8) STAUFFER CHEMICAL COMPANY, Westport, CT 06881 (203) 222-3000 - 500,000 shares of common stock. (File 2-80828 - Dec. 10) (Br. 2)
- (S-3) PACIFIC GAS AND ELECTRIC COMPANY, 77 Beale St., San Francisco, CA 94106 (415) 781-4211 - 2,000,000 shares of common stock. Underwriter: Goldman, Sachs & Co. The company is engaged in supplying electric and gas service. (File 2-80829 - Dec. 10) (Br. 8) [S]
- (S-8) CARE CORPORATION, 200 Trust Bldg., Grand Rapids, MI 49503 (616) 459-1071 - 60,000 shares of common stock. (File 2-80830 - Dec. 9) (Br. 6)
- (S-2) B.F. SAUL REAL ESTATE INVESTMENT TRUST, 8401 Connecticut Ave., Chevy Chase, MD 20815 (301) 986-6000 - \$25 million of senior notes due from one year to ten years from date of issue. (File 2-80831 - Dec. 10) (Br. 6) [S]
- (S-3) VERMONT FINANCIAL SERVICES CORP., 100 Main St., Brattleboro, VT 05301 (802) 257-7151 - 25,000 shares of common stock. (File 2-80833 - Dec. 10) (Br. 2) [S]
- (S-8) SEAGULL PIPELINE CORPORATION, 1100 Louisiana, 20th Floor, Houston, TX 77002 (713) 651-1464 - 250,000 shares of common stock. (File 2-80834 - Dec. 10) (Br. 7)
- (S-14) MID-AMERICA BANCORP, 500 W. Broadway, Louisville, KY 40202 (502) 589-3351 - 1,500,000 shares of common stock. (File 2-80835 - Dec. 10)
- (S-3) DUQUESNE LIGHT COMPANY, One Oxford Centre, 301 Grant St., Pittsburgh, PA 15279 (412) 393-6000 - 1,500,000 shares of common stock. Underwriters: The First Boston Corporation and Blyth Eastman Paine Webber Incorporated. The company is engaged in the production, transmission, distribution and sale of electric energy. (File 2-80836 - Dec. 10) (Br. 7)
- (S-8) CONSUMERS WATER COMPANY, Four Canal Plaza, Portland, ME 04112 (207) 773-6438 - 500 plan participations and 20,000 common shares. (File 2-80837 - Dec. 10) (Br. 8)
- (S-1) D.W.I. CORPORATION, 2532 Dupont Dr., Irvine, CA 92713 (714) 833-3500 - 1,050,000 shares of common stock. (File 2-80838 - Dec. 10) (Br. 10 - New Issue)
- (S-1) UNIVERSAL HOLDING CORP., 1205 Franklin Ave., Garden City, NY 11530 (516) 248-4024 - 1,200,000 shares of common stock. The company proposes to sell, through its subsidiary, John Adams Life Insurance Company of New York, Inc., life insurance, annuities and accident and health insurance. (File 2-80840 - Dec. 10) (Br. 9 - New Issue)
- (S-8) SEI CORPORATION, 680 E. Swedesford Rd., Wayne, PA 19087 (215) 687-1700 - 87,188 shares of common stock. (File 2-80841 - Dec. 10) (Br. 9)
- (S-8) NEWPORT CORPORATION, 18235 Mt. Baldy Circle, Fountain Valley, CA 92708 (714) 963-9811 - 75,000 shares of common stock. (File 2-80842 - Dec. 10) (Br. 9)
- (S-6's) THE CORPORATE INCOME FUND, TWO HUNDRED TWENTY-SECOND SHORT TERM SERIES; AND MUNICIPAL INVESTMENT TRUST FUND, TWO HUNDRED SIXTY-FIRST MONTHLY PAYMENT SERIES, One Liberty Plaza, 165 Broadway, New York, NY 10080 - an indefinite number of units of beneficial interest (each Series). Depositors: Merrill Lynch, Pierce, Fenner & Smith Incorporated, One Liberty Plaza, 165 Broadway, New York, NY 10080, Dean Witter Reynolds Inc., Prudential-Bache Securities Inc. and Shearson/American Express Inc. (File 2-80843; 2-80844 - Dec. 10) (Br. 17 - New Issues)

- (S-8) MOLECULAR GENETICS, INC., 10320 Bren Road East, Minnetonka, MN 55343 (612) 935-7335 - 218,400 shares of common stock. (File 2-80845 - Dec. 10) (Br. 8)
- (S-8) ARMATRON INTERNATIONAL, INC., 2 Main St., Melrose, MA 02176 (617) 321-2300 - 196,400 shares of common stock. (File 2-80846 - Dec. 10) (Br. 8)
- (S-8) THE BUREAU OF NATIONAL AFFAIRS, INC., 1231 25th St., N.W., Washington, DC 20037 (202) 452-4242 - 150,000 shares of Class A common stock. (File 2-80847 - Dec. 10) (Br. 2)
- (S-8) NORTHWEST ENERGY COMPANY, 295 Chipeta Way, Salt Lake City, UT 84108 (801) 583-8800 - 1,442,941 shares of common stock. (File 2-80848 - Dec. 10) (Br. 8)
- (S-11) STORAGE EQUITIES, INC., 990 South Fair Oaks Ave., Pasadena, CA 91105 - 10,000 shares of convertible preferred stock and \$2 million of notes. The company is a real estate investment trust which invests primarily in existing mini-warehouses. (File 2-80850 - Dec. 13) (Br. 6)
- (S-3) EASTMAN KODAK COMPANY, 343 State St., Rochester, NY 14650 (716) 724-4000 - \$250 million of convertible subordinated debentures, due 2007. Underwriter: Morgan Stanley & Co. Incorporated. The company is engaged in the development, manufacture and marketing of photographic and chemical products. (File 2-80851 - Dec. 13) (Br. 3)
- (S-3) PAYLESS CASHWAYS, INC., One Pershing Sq., 2301 Main, P.O. Box 466, Kansas City, MO 64141-0466 (816) 471-5500 - 700,000 shares of common stock. Underwriters: Goldman, Sachs & Co., Kidder, Peabody & Co. Incorporated and Piper, Jaffray & Hopwood Incorporated. The company is a full-line building materials specialty retailer concentrating its marketing efforts on the do-it-yourself urban-suburban and farm-ranch markets. (File 2-80852 - Dec. 13) (Br. 10)
- (S-8) INTERFIRST CORPORATION, 1201 Elm St., Dallas, TX 75270 (214) 744-7180 - 79,849 shares of common stock. (File 2-80853 - Dec. 13) (Br. 1)
- (S-14) ALLIED CORPORATION, P.O. Box 4000R, Morristown, NJ 07960 (201) 455-2000 - 15,260,000 shares of common stock, 2,940,000 shares of adjustable rate Series F cumulative preferred shares, \$130,237,500 of 6% original issue discount notes, due 1988, and \$81,985,300 of 6% original issue discount notes, due 1990. (File 2-80854 - Dec. 13) (Br. 2)
- (S-3) TEXAS INDUSTRIES, INC., 8100 Carpenter Freeway, Dallas, TX 75247 (214) 637-3100 - \$50 million of convertible subordinated debentures, due January 1, 2008. Underwriter: Dillon, Read & Co. Inc. The company is engaged in the production of construction materials. (File 2-80855 - Dec. 13) (Br. 9)
- (S-8) PEOPLE EXPRESS AIRLINES, INC., Newark International Airport, Newark, NJ 07114 (201) 961-2935 - 250,000 shares of common stock. (File 2-80857 - Dec. 10) (Br. 3)
- (S-8) SYNTECH INTERNATIONAL, INC., 10111 Miller Rd., Suite 105, Dallas, TX 75238 (214) 340-0379 - 215,000 shares of common stock. (File 2-80858 - Dec. 10) (Br. 10)
- (N-1) THE VINTAGE TRUST, 522 Dixie Terminal Bldg., Cincinnati, OH 45202 (513) 579-0414 - an indefinite number of securities. (File 2-80859 - Dec. 10) (Br. 17 - New Issue)
- (S-6) AMERICAN TAX-EXEMPT BOND TRUST, SERIES 66, 215 North Main St., West Bend, WI 53095 - 7,500 units. Depositor: B. C. Ziegler and Company. (File 2-80860 - Dec. 1) (Br. 16 - New Issue)
- (S-8) LYNDEN INCORPORATED, 19011 W. Valley Highway, Suite 108, Kent, WA 98031 (206) 872-8832 - 166,800 shares of common stock. (File 2-80861 - Dec. 13) (Br. 4)
- (S-8) WESPERCORP, 14321 New Myford Rd., Tustin, CA 92680 (714) 730-6250 - 100,000 shares of common stock. (File 2-80862 - Dec. 13) (Br. 9)

REGISTRATIONS EFFECTIVE

Dec. 8: Advanced Micro Devices, Inc., 2-80664; Alco Standard Corporation, 2-80628; Allied Bancshares, Inc., 2-80659; CSP Inc., 2-80398; Cooper Tire & Rubber Company, 2-80473; Equitable Gas Company, 2-80575; First Atlanta Corporation, 2-80414.