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CIVIL PROCEEDINGS

U.S. SECURITIES
EXCHANGE COMMISSION

PROCEEDINGS INSTITUTED AND TEMPORARY RESTRAINING ORDER ISSUED AGAINST G. S. OMNI CORPORATION; STIPULATED ORDER APPOINTING A TEMPORARY RECEIVER

The Denver Regional Office announced that on February 24 the Commission filed a civil complaint in the U.S. District Court for the District of Colorado against G. S. Omni Corporation (Omni), a Denver broker-dealer, seeking to restrain and enjoin Omni from violating, among other things, the net capital, customer reserve protection and recordkeeping provisions of the Securities Exchange Act of 1934 and rules promulgated thereunder, while Omni is registered with the Commission as a broker and/or dealer and seeking appointment of a receiver for Omni.

On February 25 the Honorable Fred M. Winner, Chief Judge of the U.S. District Court for the District of Colorado, issued a Temporary Restraining Order enjoining Omni as prayed for in the complaint until 7:00 a.m., MST, on March 6, 1982. The Order was issued pursuant to the consent of the defendant in which it neither admitted nor denied the allegations of the complaint other than the jurisdictional allegations.

In a companion application, also filed on February 24, the Securities Investor Protection Corporation (SIPC) sought appointment of a trustee for the purpose of liquidating the business of Omni. Pursuant to a stipulated agreement between SIPC and Omni, the Court appointed a temporary receiver of all the assets and property of Omni. Omni was allowed to conduct such negotiations as it deemed appropriate in an effort to find a buyer for all of the assets and property of Omni or to obtain sufficient capital to obviate the need for a liquidation proceeding under the Securities Investor Protection Act (SIPA). On or before 4:00 p.m., MST, March 5, 1982, Omni will present to the Court a written agreement or agreements, fully executed by all necessary parties, which is satisfactory to the Court and which in the opinion of Omni, the Commission and SIPC would be sufficient to allow Omni to fully comply with all applicable rules and regulations of the Commission and to reopen for business on or before March 8, 1982. In the event that such an agreement or agreements are not presented to the Court on or before 4:00 p.m., MST, March 5, 1982, Omni consents, without further notice, to the immediate appointment of a Trustee for the liquidation of Omni under the SIPA, without, however, admitting or denying any of the allegations contained in the Application filed by SIPC. (SEC v. G. S. Omni Corporation, USDC, Colorado, Civil Action File No. 80-M-316). (LR-9601)

STIPULATED ORDER APPOINTING A SPECIAL OFFICER ENTERED AGAINST INTERNATIONAL SECURITIES, INC.

The Denver Regional Office announced that on February 18 the Honorable Fred M. Winner, Chief Judge, U.S. District Court of Colorado, issued an order stipulated to by the parties against International Securities, Inc. (ISI), a Denver, Colorado brokerage firm, requiring ISI to, among other things, cease business as a broker-dealer, freezing ISI's bank accounts, customer and broker-dealer accounts, and appointing the National Association of Securities Dealers, Inc. (NASD) as a temporary Special Officer solely for the purpose of taking control of the books and records of ISI and securing its premises until 1:30 p.m. on February 26.

The Commission had filed a complaint and an application for a temporary restraining order, and appointment of a Special Officer on February 18, seeking to temporarily restrain and enjoin ISI from violating, among other things, provisions of the Securities Exchange Act of 1934 and the rules promulgated thereunder relating to: net capital requirements governing broker-dealers, books and records, notice requirements, prompt payment for securities and extension of credit requirements. (SEC v. International Securities, Inc., USDC, Colorado, Civil Action No. 82-W-276). (LR-9602)

INVESTMENT COMPANY ACT RELEASES

AMERICAN NATIONAL MONEY MARKET FUND, INC. STATE BOND CASH MANAGEMENT FUND, INC.

Orders have been issued, subject to conditions, pursuant to Section 6(c) of the Investment Company Act of 1940, exempting American National Money Market Fund, Inc., and State Bond Cash Management Fund, Inc., from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit them to value their portfolio securities using the amortized cost method of valuation. (Rel. IC-12256 and IC-12261 - Mar. 2)

TAX EXEMPT INCOME FUND, SERIES 1, 2, 3, AND 4

Orders have been issued pursuant to Section 8(f) of the Investment Company Act of 1940 declaring that Tax Exempt Income Fund, Series 1, 2, 3, and 4, have ceased to be investment companies as defined in the Act. (Rel. IC-12257, IC-12258, IC-12259, and IC-12260 - Mar. 2)

KEMPER INVESTORS LIFE INSURANCE COMPANY

An order has been issued pursuant to Section 6(c) of the Investment Company Act of 1940 exempting Kemper Investors Life Insurance Company, KILICO Money Market Separate Account, KILICO Total Return Separate Account, KILICO Income Separate Account and Kemper Financial Services, Inc. from the provisions of Sections 2(a)(32), 2(a)(35), 22(c), 26(a)(2)(C), 26(a)(2)(D), 27(a)(3), 27(c)(1), 27(c)(2) and 27(d) of the Act and Rule 22c-1 thereunder to the extent necessary to permit the transactions described in the application. (Rel. IC-12262 - Mar. 2)

CHESTNUT STREET CASH FUND, INC.

An order has been issued pursuant to Section 6(c) of the Investment Company Act of 1940 exempting Chestnut Street Cash Fund, Inc. from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit it to use the amortized cost valuation method for the purpose of pricing its shares for sale, redemption and repurchase, subject to specific conditions. (Rel. IC-12263 - Mar. 2)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING GRANTED

An order has been issued granting the applications of the Midwest Stock Exchange, Inc. for unlisted trading privileges in seven issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system. (Rel. 34-18522)

TRUST INDENTURE ACT RELEASES

RCA CORPORATION

An order has been issued under the Trust Indenture Act of 1939 on an application of RCA Corporation that the Trusteeship of Morgan Guaranty Trust Company of New York under a certain indenture is not so likely to involve a material conflict of interest as to make it necessary to disqualify Morgan Guaranty Trust Company of New York from acting as Trustee. (Rel. TI-699)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; and whether the registration statement is a New Issue.

- (S-16) ALLIED STORES CORPORATION, 1114 Avenue of the Americas, New York, NY 10036 (212) 764-2000 - \$100 million of % notes, due March 1, 1992. Underwriters: Goldman, Sachs & Co., Lehman Brothers Kuhn Loeb Incorporated and Merrill Lynch White Weld Capital Markets Group. The company is a department store organization, featuring a wide assortment of specialty goods and fine-quality, fashion merchandise. (File 2-76300 - Mar. 2) (Br. 1)
- (S-16) BURLINGTON INDUSTRIES, INC., 3330 West Friendly Ave., Greensboro, NC 27410 (919) 379-2000 - 275,000 shares of common stock. The company is a manufacturer of textiles and related products for apparel, the home and industry. (File 2-76301 - Mar. 2) (Br. 8)
- (S-16) FIRST NATIONAL BOSTON CORPORATION, 100 Federal St., Boston, MA 02110 (617) 434-2200 - \$100 million of % notes, due July 15, 1989. Underwriters: The First Boston Corporation, Goldman, Sachs & Co. and Merrill Lynch White Weld Capital Markets Group. (File 2-76303 - Mar. 2) (Br. 1)
- (S-7) PARADYNE CORPORATION, 8550 Ulmerton Rd., Largo, FL 33540 (813) 530-2000 - 1,250,000 shares of common stock. Underwriters: Morgan Stanley & Co. Incorporated, Alex Brown & Sons, and Hambrecht & Quist. The company designs, manufactures, markets and services medium and high speed data communications equipment and systems for data processing networks. (File 2-76304 - Mar. 3) (Br. 7)
- (S-14) INTERNATIONAL CONTROLS CORP., 5499 North Federal Highway, Boca Raton, FL 33431 (305) 997-7400 - 445,188 shares of common stock. (File 2-76305 - Mar. 3) (Br. 6 - New Issue)
- (S-16) STANDARD MOTOR PRODUCTS, INC., 37-18 Northern Blvd., Long Island City, NY 11101 (212) 392-0200 - 600,000 shares of Class A common stock. Underwriter: Blyth Eastman Paine Webber Incorporated. The company manufactures replacement parts for automotive ignition systems, among other things. (File 2-76306 - Mar. 3) (Br. 8)
- (S-1) TANDON CORPORATION, 20320 Prairie St., Chatsworth, CA 91311 (213) 993-6644 - 109,668 shares of common stock. The company designs, manufactures and markets random access 5-1/4 and 8 inch (floppy) disk drives, among other things. (File 2-76307 - Mar. 3) (Br. 10)
- (S-8) ADAC LABORATORIES, 255 San Geronimo Way, Sunnyvale, CA 94086 (408) 736-1101 - 600,000 shares of common stock. (File 2-76308 - Mar. 2) (Br. 8)
- (N-1) MONEY ASSET FUND, 82 Devonshire St., Boston, MA 02109 (617) 726-0200 - an indefinite number of shares. (File 2-76309 - Mar. 3) (Br. 17 - New Issue)
- (S-2) FINANCIAL NEWS NETWORK INC., 2525 Ocean Park Blvd., Santa Monica, CA 90405 (213) 450-2412 - 1,000,000 shares of common stock. Underwriter: Paulson Investment Company Inc. The company is a development stage company which on November 30, 1981 began producing and distributing, via communications satellite, financial and business news programming to television broadcast stations and cable television systems. (File 2-76311 - Mar. 3) (Br. 7 - New Issue)
- (N-1) BROWN CASH MANAGEMENT FUND, 601 Montgomery St., San Francisco, CA 94111 (415) 981-4050 - an indefinite number of shares of common stock. (File 2-76315 - Mar. 3) (Br. 18 - New Issue)

REGISTRATIONS EFFECTIVE

Jan. 13: Empire State Municipal Exempt Trust, Series 30, 2-73627 (corrected order).
Feb. 16: Hospital Corporation of America, 2-75837; International Broadcasting Corporation, 2-74364-C; Penril Corp., 2-75462.
Feb. 17: Ohio Energy Fund 1982 Limited Partnerships, 2-75371; Ransburg Corporation, 2-76054; Southern California Edison Company, 2-75819.

Feb. 18: American Continental Mortgage Company/American Continental Corporation, 2-75785; The Detroit Edison Company, 2-75856; The Dow Chemical Company, 2-76090; Elizabethtown Water Company, 2-75992; Midland-Ross Corporation, 2-76069; Philadelphia Electric Company, 2-75827; Sears, Roebuck and Co., 2-76088.
Feb. 19: Citicorp, 2-76103; National Convenience Stores Incorporated, 2-75854; National Medical Care, Inc., 2-76035; Square D Company, 2-75991.
Feb. 23: Allison-Williams Access Fund, Inc., 2-74412; Municipal Bond Trust, Series 106, 2-75275; Fuller-Banks Energy, Inc., 2-75313.
Feb. 24: American Can Company, 2-76202; Caterpillar Tractor Co., 2-74912; The Corporate Income Fund, One Hundred Forty-Fifth Monthly Payment Series, 2-75790; First Southern Bank Corp., 2-75985; Hospital Corporation of America, 2-76093; Lake Shore Bancorp, Inc., 2-75135; MAP 1982 Drilling Partnerships, 2-75755; The Municipal Bond Trust, Discount Series 3, 2-75955; Municipal Investment Trust Fund, Forty-Second New York Series, 2-75637; Pfizer, Inc., 2-76170; SEK Commodity Fund I, 2-75502; Volunteer Bancshares, Inc., 2-74541; Western Bank Holding Company, 2-75981.
Feb. 25: Burger King Limited Partnerships I, 2-75336; Canadian National Railway Company, 2-73541; First Executive Corporation, 2-74883; Liberty National Bancorp, Inc., 2-76116; Municipal Investment Trust Fund, Ninth Three Year Series, 2-74194; Municipal Investment Trust Fund, Two Hundred Sixteenth Monthly Payment Series, 2-75970; Nuveen Tax-Exempt Bond Fund, Series 201, 2-75817; Parker-Hannifin Corporation, 2-76070; Tax Exempt Securities Trust, Series 59, 2-75074.

RULE 12g3-2(b) EXEMPTIONS

The following is a list of foreign private issuers that have made submissions that appear to qualify for the exemption provided in Rule 12g3-2(b) during the week of February 22 - 26, 1982: (82-122) Japan Air Lines; and (82-640) Century Energy Corp. Ltd.