

# sec news digest

Issue 86-233

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U.S. SECURITIES AND  
EXCHANGE COMMISSION

## COMMISSION ANNOUNCEMENTS

### WEEKLY CALENDAR

The following is a schedule of speaking engagements, Congressional testimony, Commission hearings and other public events involving the Commission for the week of December 7, 1986. (Commission Meetings are announced separately in the News Digest)

#### Thursday, December 11

- \* Chairman Shad will testify before the Oversight and Investigations Subcommittee of the Energy and Commerce Committee of the House of Representatives beginning at 10:00 a.m. Subject is insider trading; location is 2123 Rayburn Office Building.

### MUNICIPAL BOND REDEMPTIONS

The Commission today issued a release endorsing six voluntary minimum procedures concerning municipal bond redemption processing. The recent decline in interest rates has resulted in a tremendous increase in redemptions of municipal securities. On November 14, representatives of industry organizations, self-regulatory organizations, and Federal regulatory agencies met to discuss problems associated with municipal bond call processing, and reached unanimous agreement that issuers, trustees and their agents, in processing municipal securities redemptions, should be encouraged to adhere to the standards set forth in Release 34-23856.

FOR FURTHER INFORMATION CONTACT: Jerry Greiner at (202) 272-2066 or Ester Saverson, Jr. at (202) 272-2826

## INVESTMENT COMPANY ACT RELEASES

### MONARCH LIFE INSURANCE COMPANY

A notice has been issued giving interested persons until December 23 to request a hearing on an application filed by Monarch Life Insurance Company (Monarch), Variable Account A1 of Monarch, Variable Account B1 of Monarch, The Fidelity Variable Account of Monarch, and Monarch Resources, Inc. (Applicants), requesting an order granting exemptions from Sections 2(a)(32), 2(a)(35), 22(c), 26(a)(2), 27(a)(1), 27(c)(1), 27(c)(2), 27(d) and 27(f) of the Investment Company Act, and Rules 6e-2 and 22c-1. In connection with certain single premium life insurance contracts to be issued through the three variable accounts, the requested order would permit: (1) the deduction of a contingent deferred sales load; (2) deductions from each contract's investment base for various insurance-related charges; (3) deductions from the variable account's assets for minimum death benefit risk charges; and (4) partial withdrawal rights that affect the duration of a contract's minimum death benefit guarantee. (Rel. IC-15443 - Nov. 28)

### UNIVERSAL BIDCO CORPORATION

An order has been issued on an application filed by Universal BIDCO Corporation, a Michigan business and industrial development corporation, exempting it from all provisions of the Investment Company Act. (Rel. IC-15444 - Nov. 28)

### SMITH BARNEY MORTGAGE CAPITAL TRUST I

A notice has been issued giving interested persons until December 24 to request a hearing on an application filed by Smith Barney Mortgage Capital Trust I, and similar trusts which Smith Barney Mortgage Capital Corp. is the Depositor (Applicants), requesting an order exempting Applicants from all provisions of the Investment Company Act in connection with the issuance of certain mortgage-backed securities. (Rel. IC-15445 - Dec. 1)

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## HOLDING COMPANY ACT RELEASES

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### EASTERN UTILITIES ASSOCIATES

Orders have been issued authorizing Eastern Utilities Associates, a registered holding company, to acquire, through a new, wholly owned, New Hampshire subsidiary: the joint ownership interest, amounting to 0.86519%, of Fitchburg Gas and Electric Light Company in the Seabrook nuclear generating project in New Hampshire; and joint ownership interests aggregating 11.26721% in the nuclear generating project in Seabrook, New Hampshire, from four nonassociated companies and to engage in certain financing and related transactions. (Rel. 35-24244; 35-24245 - Nov. 21)

### CENTRAL POWER AND LIGHT COMPANY

A supplemental order has been issued authorizing Central Power and Light Company, subsidiary of Central and South West Corporation, to finance a \$60 million pollution control project, by causing the issuance of fixed rate pollution control bonds in that principal amount. (Rel. 35-24246 - Nov. 25)

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## LISTING, DELISTING AND UNLISTED TRADING ACTIONS

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### DELISTING GRANTED

An order has been issued granting the application of the American Stock Exchange to strike the specified securities of PETRO-LEWIS CORPORATION from listing and registration thereon: (1) common stock, par value \$.01; (2) \$1.65 cumulative preferred stock, no par value; (3) \$2.28 cumulative preferred stock, no par value; (4) \$3.33 cumulative convertible preferred stock, no par value; (5) warrants to purchase common stock (expiring 2/15/88); (6) 11% subordinated debentures, due 1977; (7) 12-1/4% subordinated debentures, due 1988; (8) variable rate subordinated debentures, due 2000; (9) 12-5/8% senior subordinated debentures, due 2003; (10) zero coupon subordinated notes, due 1989; (11) zero coupon subordinated notes, Series C, due 1987; (12) zero coupon subordinated notes, Series D, due 1988; (13) 11-1/2% senior subordinated notes, due 1993; (14) 15-1/4% senior secured notes, due 1992; (15) extendable subordinated notes, due 1993; and (16) 15-3/4% senior secured notes, due 1994. (Rel. 34-23857)

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## TRUST INDENTURE ACT RELEASES

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### LTV CORPORATION

An order has been issued under the Trust Indenture Act of 1939 on an application by LTV Corporation that the trusteeship of Valley Fidelity Bank and Trust Company is not so likely to involve a material conflict of interest as to make it necessary in the public interest or for the protection of investors to disqualify Fidelity from acting as trustee. (Rel. TI-2053)

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## SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-3 SHELL OIL CO, ONE SHELL PLZ, HOUSTON, TX 77002 (713) 241-4083 - 500,000,000 (\$500,000,000) STRAIGHT BONDS. (FILE 33-10224 - NOV. 24) (BR. 11)
- S-18 LAMCOR INC, 1631 EAST 79TH ST STE 146, BLOOMINGTON, MN 55420 - 275,000 (\$550,000) COMMON STOCK. 825,000 (\$825,000) WARRANTS, OPTIONS OR RIGHTS. 1,375,000 (\$1,375,000) WARRANTS, OPTIONS OR RIGHTS. (FILE 33-10280-C - NOV. 19) (BR. 8 - NEW ISSUE)
- S-18 HOME MEDICAL MONITORING INC, 2015 NORTHWEST 24TH AVE, GAINESVILLE, FL 32605 (904) 376-0735 - 250,000 (\$1,500,000) COMMON STOCK. (FILE 33-10302-A - NOV. 20) (BR. 6 - NEW ISSUE)

- S-18 SEAFCCDS FROM ALASKA INC, MILE PGST 82 STERLING HWY, STERLING, AK 99672  
 (907) 262-9050 - 1,300,000 (\$1,300,000) COMMON STOCK. 1,300,000 (\$1,950,000)  
 COMMON STOCK. 130,000 (\$130) WARRANTS, OPTIONS OR RIGHTS. 130,000 (\$156,000)  
 COMMON STOCK. 130,000 (\$155,000) COMMON STOCK. UNDERWRITER:  
 FIRST AMERICAN CAPITAL RESOURCES INC. (FILE 33-10313-S - NOV. 20) (BR. 3 - NEW ISSUE)
- S-18 MANAGEMENT TECHNOLOGIES INC, ONE PENN PLZ STE 1010, NEW YORK, NY 10001  
 (212) 235-8224 - 85,000 (\$4,842,000) COMMON STOCK. 70,000 (\$70)  
 WARRANTS, OPTIONS OR RIGHTS. 70,000 (\$518,000) COMMON STOCK. UNDERWRITER:  
 BLAIR OH & CO INC. (FILE 33-10342-NY - NOV. 21) (BR. 10 - NEW ISSUE)
- S-1 TUNEUP MASTERS INC, 21031 VENTURA BLVD STE 1100, WOODLAND HILLS, CA 91364  
 (818) 995-5600 - 500,000 (\$7,500,000) COMMON STOCK. 1,800,000 (\$27,000,000)  
 COMMON STOCK. UNDERWRITER: PRUDENTIAL BACHE SECURITIES. (FILE 33-10343 - NOV. 21)  
 (BR. 4 - NEW ISSUE)
- S-8 CYCO PETROLEUM CORP, 100 INTERCHANGE TOWER, WAZATA BLVD AT HWY 18, MINNEAPOLIS, MN  
 55426 (612) 545-2828 - 115 (\$575,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE  
 33-10346 - NOV. 24) (BR. 3)
- S-3 KEYSTONE CAMERA PRODUCTS CORP, 468 GETTY AVE, CLIFTON, NJ 07015 (201) 546-2800 -  
 76,666 (\$105,416) COMMON STOCK. 568,416 (\$2,984,184) COMMON STOCK. (FILE 33-10361 -  
 NOV. 25) (BR. 9)
- N-1A PRINCER FEDERAL GOVERNMENT SECURITIES FUND INC, 711 HIGH ST, DES MOINES, IA 50309  
 (515) 247-6406 - INDEFINITE SHARES. (FILE 33-10362 - NOV. 25) (BR. 18 - NEW ISSUE)
- N-1A WITTER DEAN GOVERNMENT SECURITIES PLUS, ONE WORLD TRADE CENTER, NEW YORK, NY 10048  
 (212) 938-4500 - INDEFINITE SHARES. UNDERWRITER: REYNOLDS DEAN WITTER INC. (FILE  
 33-10363 - NOV. 25) (BR. 16 - NEW ISSUE)
- S-3 SERVICE CORP INTERNATIONAL, 1929 ALLEN PKWY, PO BOX 13548, HOUSTON, TX 77019  
 (713) 522-5141 - 817,021 (\$27,272,161) COMMON STOCK. (FILE 33-10364 - NOV. 25)  
 (BR. 5)
- S-6 CORPORATE INCOME FUND TWO HUNDRED FIFTY FOURTH MON PYMT SER,  
 ONE LIBERTY PLZ 21ST FL, C/C MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 -  
 INDEFINITE SHARES. (FILE 33-10366 - NOV. 25) (BR. 17 - NEW ISSUE)
- S-6 MUNICIPAL INVESTMENT TRUST FUND ONE HUNDRED FOURTEENTH NEW Y,  
 ONE LIBERTY PLZ 21ST FL, C/C MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 -  
 INDEFINITE SHARES. DEPOSITOR: DEAN WITTER REYNOLDS INC,  
 MERRILL LYNCH PIERCE FENNER & SMITH, PAINWEBBER INC, PRUDENTIAL BACHE SECURITIES INC,  
 SHEARSON LEHMAN BROTHERS INC. (FILE 33-10367 - NOV. 25) (BR. 17 - NEW ISSUE)
- S-6 MUNICIPAL INVESTMENT TRUST FUND EIGHTY EIGHTH INTERM TERM SE,  
 ONE LIBERTY PLZ 21ST FL, C/C MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 -  
 INDEFINITE SHARES. DEPOSITOR: DEAN WITTER REYNOLDS INC,  
 MERRILL LYNCH PIERCE FENNER & SMITH INC, PAINWEBBER INC,  
 PRUDENTIAL BACHE SECURITIES INC, SHEARSON LEHMAN BROTHERS INC. (FILE 33-10368 -  
 NOV. 25) (BR. 17 - NEW ISSUE)
- S-6 INTERNATIONAL BOND FC AUSTRALIAN & NEW ZEALAND DCL BD SER 6,  
 ONE LIBERTY PLZ 21ST FL, C/C MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 -  
 INDEFINITE SHARES. DEPOSITOR: DEAN WITTER REYNOLDS INC,  
 MERRILL LYNCH PIERCE FENNER & SMITH INC, PAINWEBBER INC,  
 PRUDENTIAL BACHE SECURITIES INC, SHEARSON LEHMAN BROTHERS INC. (FILE 33-10369 -  
 NOV. 25) (BR. 22 - NEW ISSUE)
- S-6 GOVERNMENT SECURITIES INCOME FUND GNMA SERIES 10, ONE LIBERTY PLZ 21ST FL,  
 C/C MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 - INDEFINITE SHARES.  
 DEPOSITOR: DEAN WITTER REYNOLDS INC, MERRILL LYNCH PIERCE FENNER & SMITH,  
 PAINWEBBER INC, PRUDENTIAL BACHE SECURITIES INC, SHEARSON LEHMAN BROTHERS INC. (FILE  
 33-10370 - NOV. 25) (BR. 17 - NEW ISSUE)
- S-6 GOVERNMENT SECURITIES INCOME FUND FREDDIE MAC SERIES 4, ONE LIBERTY PLZ 21ST FL,  
 C/C MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 - INDEFINITE SHARES.  
 DEPOSITOR: DEAN WITTER REYNOLDS INC, MERRILL LYNCH PIERCE FENNER & SMITH INC,  
 PAINWEBBER INC, PRUDENTIAL BACHE SECURITIES INC, SHEARSON LEHMAN BROTHERS INC. (FILE  
 33-10371 - NOV. 25) (BR. 22 - NEW ISSUE)
- S-3 STANDARD OIL CO /OH/, 200 PUBLIC SQ, CLEVELAND, OH 44114 (216) 586-4141 -  
 300,000,000 (\$300,000,000) STRAIGHT BONDS. (FILE 33-10372 - NOV. 25) (BR. 13)

- S-3 SOUTHERN CO, 64 PERIMETER CTR EAST, P O BOX 720071, ATLANTA, GA 30346 (404) 393-0650 - 5,000,000 (\$126,250,000) COMMON STOCK. (FILE 33-10373 - NOV. 25) (BR. 13)
- S-6 MUNICIPAL BOND TRUST INSURED SERIES 39, 1285 AVENUE OF THE AMERICAS, C/O PAINWEBBER INC, NEW YORK, NY 10019 - 550 (\$577,500) UNIT INVESTMENT TRUST. DEPOSITOR: PAINWEBBER INC. (FILE 33-10374 - NOV. 25) (BR. 16 - NEW ISSUE)
- S-6 MUNICIPAL BOND TRUST INSURED SERIES 40, 1285 AVENUE OF THE AMERICAS, C/O PAINWEBBER INC, NEW YORK, NY 10019 - 550 (\$577,500) UNIT INVESTMENT TRUST. DEPOSITOR: PAINWEBBER INC. (FILE 33-10375 - NOV. 25) (BR. 16 - NEW ISSUE)
- S-2 SORG INC, 111 EIGHTH AVE, NEW YORK, NY 10011 (212) 741-6600 - 250,000 (\$3,515,625) COMMON STOCK. \$12,500 (\$8,613,281) COMMON STOCK. UNDERWRITER: DEAN WITTER REYNOLDS INC, FIRST BOSTON CORP. (FILE 33-10376 - NOV. 25) (BR. 13)
- S-1 COMMUNITY TREND TIMING FUND II, 17 BATTERY PL, C/O HAYDEN COMMODITIES CORP, NEW YORK, NY 10004 (212) 623-9565 - 10,000 (\$7,294,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-10391 - NOV. 25) (BR. 11)
- S-8 INTEL CORP, 3065 BOWERS AVE, SANTA CLARA, CA 95051 (408) 987-8080 - 5,000,000 (\$100,000,000) COMMON STOCK. (FILE 33-10392 - NOV. 25) (BR. 3)
- S-8 ENVIRONMENTAL DIAGNOSTICS INC, 2990 ANTHONY RD, BURLINGTON, NC 27215 (919) 226-6311 - 1,000,000 (\$2,875,000) COMMON STOCK. (FILE 33-10393 - NOV. 25) (BR. 4)
- S-8 TEKKNOWLEDGE INC, 1850 EMBARCADERO RD, PALO ALTO, CA 94303 (415) 424-0500 - 100,000 (\$1,075,000) COMMON STOCK. (FILE 33-10394 - NOV. 25) (BR. 10)
- S-8 COMMERCIAL FEDERAL CORP, 2120 S 72ND ST, OMAHA, NE 68124 (402) 554-9200 - 350,000 (\$5,250,000) COMMON STOCK. (FILE 33-10396 - NOV. 25) (BR. 2)
- S-3 ENVIRONMENTAL SYSTEMS CO /DE/, 1015 LOUISIANA ST, LITTLE ROCK, AR 72202 (501) 376-8142 - 2,300,000 (\$57,500,000) PREFERRED STOCK. (FILE 33-10399 - NOV. 26) (BR. 8)
- S-1 SOUTHMARK PLAN INC, 1601 LBJ FRWY STE 630, DALLAS, TX 75234 (214) 241-3151 - 30,000,000 (\$30,000,000) STRAIGHT BONDS. (FILE 33-10400 - NOV. 26) (BR. 10 - NEW ISSUE)
- S-8 QUADREX CORP, 1700 DELL AVE, CAMPBELL, CA 95008 (408) 866-4510 - 250,000 (\$2,312,500) COMMON STOCK. (FILE 33-10401 - NOV. 26) (BR. 9)
- S-8 MAIL BOXES ETC, 5555 OBERLIN DR, SAN DIEGO, CA 92121 (619) 452-1553 - 170,000 (\$2,932,500) COMMON STOCK. (FILE 33-10404 - NOV. 26) (BR. 6)
- S-1 FMK ENTERPRISES INC, 800 S ST, WALTHAM, MA 02154 (617) 891-6660 - 40,000,000 (\$40,000,000) STRAIGHT BONDS. UNDERWRITER: PAINWEBBER INC. (FILE 33-10406 - NOV. 26) (BR. 11 - NEW ISSUE)
- S-3 ST JUDE MEDICAL INC, ONE LILLEHEI PLZ, ST PAUL, MN 55117 (612) 483-2000 - 589,000 (\$8,687,750) COMMON STOCK. (FILE 33-10407 - NOV. 25) (BR. 8)
- S-3 TANDYCRAFTS INC, 2727 W 7TH ST, FORT WORTH, TX 76107 (817) 878-1246 - 94,774 (\$1,766,200) COMMON STOCK. (FILE 33-10408 - NOV. 25) (BR. 2)
- S-2 NATIONAL GYPSUM CO, 4500 LINCOLN PLZ, DALLAS, TX 75201 (214) 740-4500 - 600,000,000 (\$600,000,000) STRAIGHT BONDS. (FILE 33-10413 - NOV. 26) (BR. 10)
- S-2 AQUANAUTICS CORP, 4560 HORTON ST RM Q-111, EMERYVILLE, CA 94608 (415) 652-8553 - 6,835,900 (\$1,524,412.50) COMMON STOCK. 1,605,000 (\$225,000) COMMON STOCK. (FILE 33-10427 - NOV. 26) (BR. 5)
- S-3 AMCAST INDUSTRIAL CORP, 3931 S DIXIE AVE, KETTERING, OH 45439 (513) 298-5251 - 199,988 (\$2,449,853) COMMON STOCK. (FILE 33-10430 - NOV. 25) (BR. 6)

REGISTRATIONS EFFECTIVE

Nov. 12: Cycare Sysetms, Inc., 33-9768.

Nov. 13: ACS Systems, Inc., 33-8488; Delaware Richardson Electronics, Ltd., 33-8696; First Arkansas Funding Corporation, 33-8777; First Commonwealth Financial Corporation, 33-9310; Florida Power Corporation, 33-9762; General Telephone Company of Pennsylvania, 33-10088; Huffman Koos Inc., 33-7327; Initials +, Inc., 33-9114-LA; Irwin Magnetic Systems, Inc., 33-8437; Kidsclub of America, Inc., 33-8695-NY; Kish Bancorp, Inc.,

33-9425; Mont Blanc Resources, Inc., 33-7811-NY; National Banc of Commerce Company, 33-9282; New Frontiers Investments, Inc., 33-7666-D; Southmark Corporation, 33-9989; Springboard Software, Inc., 33-8709; Stan West Mining Corp., 33-8879; Waverly Press, Inc., 33-9815; Western Financial Auto Loans 2, Inc., 33-8991.

Nov. 14: American Continental Corp., 33-10129; Banc One Corporation, 33-10000; B.F. Saul Real Estate Investment Trust, 33-9336; Capital Trust Funds, Inc., 33-1023; Central Maine Power Company, 33-9232; Conax Corporation, 33-9192; CRI Insured Mortgage Investments III, 33-8968; Damson Oil Corporation, 33-9457; Dr. Pepper Co., 33-9428; The Emblem Fund, 33-8982; Harman International Industries Incorporated, 33-8538; HEW Resources, Inc., 33-8307-FW; Inmac, Inc., 33-9268; ICNB Financial Corporation, 33-9669; James River Corporation of Virginia, 33-10017; M C Co., 33-10181; Mercantile Bancorporation Inc., 3333-8932; National Video, Inc., 33-8511; The Newhall Land and Farming Company, 33-9954; Paine Webber Group Inc., 33-10190; PepsiCo, Inc., 33-9677; Pilgrim's Pride Corporation, 33-8805; Prudential-Bache Energy Growth Fund, L.P. G-1, G-2, G-3 and G-4, 33-8566; San Luis Resources, Inc., 33-8395-LA; Sun Life of Canada (U.S.) Variable Account E, 33-3192; United Saver's Bancorp, Inc., 33-9411; Ventura County National Bancorp, 33-9207.

## ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

			FORM	EVENT DATE	SHRS (000) / % OWNED	CUSIP / PRIOR %	FILING STATUS
ALEXANDERS INC	COM				986	01475210	
TRUMP DONALD J		13D	11/19/86	21.8	0.0	NEW	
ARROW ELECTRS INC	COM				383	04273510	
LEADING EDGE SOFTWARE ET AL		13D	11/20/86	5.9	0.0	NEW	
ASDAR CORP	COM				2,400	04365010	
MULTNOMAH CAPITAL CORP		13D	11/15/86	14.6	0.0	NEW	
CAROLIN MINES LTD	COM				18,043	14376610	
313388 B C LTD ET AL		13D	11/19/86	72.4	0.0	NEW	
CARTERET SVGS BK	COM				1,033	14641510	
GALAXY ASSOCIATES ET AL		13D	11/20/86	8.5	6.8	UPDATE	
CHANCELLOR CORP	COM				844	15882810	
BRUNACQ INC ET AL		14D-1	11/28/86	32.8	32.8	UPDATE	
CHANCELLOR CORP	COM				844	15882810	
BRUNACQ INC ET AL		14D-1	11/28/86	32.8	32.8	RVISION	
CHESEBROUGH PONDS INC	COM				2	16533910	
AMERICAN BRANDS INC ET AL		14D-1	12/ 1/86	0.0	0.0	NEW	
CLEVELAND CLIFFS INC	COM				870	18589610	
CUNDILL PETER & ASSOC LTD		13D	11/14/86	7.0	0.0	NEW	
COVENTRY CARE INC	COM CL A				35	22284310	
SPEISMAN ALBERT & JOYCE E		13D	11/13/86	80.1	0.0	NEW	
DEVELOPMENT CORP AMER	COM				1,803	25159710	
BASS SID R. ET AL		13D	11/25/86	30.3	31.0	UPDATE	

## ACQUISITIONS REPORTS CONT.

FLORIDA COML BKS INC CULVERHOUSE HUGH F	COM	13D	11/21/86	1,540 40.8	34060710 40.7	UPDATE
FOUNTAIN OIL & GAS DIABLO OIL CO	COM NEW	13D	11/20/86	300 6.7	35075320 6.7	UPDATE
FOUNTAIN OIL & GAS NOARKO RESOURCES INC	COM NEW	13D	11/20/86	442 9.9	35075320 9.9	UPDATE
FOUNTAIN OIL & GAS SIERRA EXPLORATION CO	COM NEW	13D	11/20/86	575 12.9	35075320 12.9	UPDATE
G R I CORP INTEGRITY FUND INC ET AL	COM	13D	10/31/86	10 0.4	36223210 0.0	NEW
GARDENAMERICA CORP FIDELITY INTL LTD ET AL	COM	13D	11/25/86	46 1.6	36547310 0.0	NEW
GERBER ENERGY INTL INC MESSARA FREDERICK ET AL	COM PAR \$0.10	13D	11/17/86	1,299 6.4	37370910 0.0	NEW
MARBLE FINL CORP LARDCHE DAVID F ET AL	COM	13D	11/18/86	295 9.2	56605710 0.0	NEW
MEDALIST INDS INC BSN CORP	COM	13D	11/17/86	0 0.0	58402010 8.3	UPDATE
MEDALIST INDS INC KATZ MICHAEL DAVID ET AL	COM	13D	11/18/86	272 11.3	58402010 10.3	UPDATE
MID PAC AIR CORP KOA HOLDINGS INC	COM	13D	11/18/86	11,205 100.0	59599110 100.0	UPDATE
PANDICK INC FP ACQUISITION INC	COM	14D-1	11/28/86	0 0.0	69833510 0.0	NEW
PIZZA INN INC SPILLMAN F J ET AL	COM	13D	11/20/86	1,694 51.2	72584710 51.3	UPDATE
PRIME MEDICAL SYS INC SHAMROCK ASSOC ET AL	COM	13D	11/25/86	1,093 13.0	74199110 12.0	UPDATE
PRODUCTION OPERATORS CORP SHAMROCK ASSOC ET AL	COM	13D	11/25/86	1,220 16.0	74308010 15.1	UPDATE
SYSCON CORP HARNISCHFEDGER INDS INC	COM	13D	11/28/86	2,691 57.7	87183010 0.0	NEW
T-BAR INC SOROS GEORGE ET AL	COM	13D	11/26/86	788 18.6	87223010 18.4	UPDATE
T CELL SCIENCES INC KUNG PATRICK C	COM	13D	11/21/86	886 8.8	87234210 0.0	NEW
TINSLEY LABS INC GLOBUS JANE ET AL	COM	13D	11/20/86	54 9.1	88759810 0.0	NEW
11 MORROW INC HLM PARTNERS L P ET AL	COM	13D	11/24/86	0 0.0	90206710 8.0	UPDATE
11 MORROW INC UNITED PARCEL SVC AMERICA	COM	13D	11/17/86	883 51.9	90206710 0.0	NEW
WALDBAUM INC APW SUPERMARKET CORP	CL A	14D-1	11/26/86	3,142 54.8	93118410 0.0	NEW
AMERICAN NATL PETE CO DEL O'BANION ROBERT W	COM NEW	13D	11/21/86	321 7.1	02860220 0.0	NEW
AMERICAN SHIP BLDG CO STEINBRENNER GEORGE M III	COM	13D	10/6/86	426 7.1	02960910 7.5	UPDATE

## ACQUISITIONS REPORTS CONT.

ANGIOMEDICS INC PFIZER INC	COM	14D-1	12/ 1/86	476 10.0	03475710 10.0	UPDATE
ANIXTER BROS INC ANIXTER ALAN B ET AL	COM	13D	11/20/86	7,248 19.9	03528510 7.9	UPDATE
BANK BLDG & EQUIP CORP AMERC INANDA PARTNERS LP	COM	13D	11/25/86	125 7.6	06081510 7.3	UPDATE
BRILUND LTD AMERICAN SECURITY COUNCIL FND	COM	13D	11/ 4/86	215 4.6	10959910 5.6	UPDATE
BRUSH CREEK MNG & DEV INC KIMBER CREST LTD ET AL	COM NEW	13D	9/16/86	6,000 51.0	11741830 0.0	RYSION
CPAC INC RUBINSTEIN JERRY G ET AL	COM	13D	11/20/86	482 18.7	12614510 20.8	UPDATE
CARTER HAWLEY MALE STORES CHH ACQUISITION CORP ET AL	COM	14D-1	12/ 1/86	0 0.0	14622710 0.0	NEW
COMPUTER IMAGE HARRISON LEE III ET AL	COM	13D	11/17/86	1,422 50.7	20513910 5.4	UPDATE
DE TOMASO INDS INC CHRYSLER INTL CORP	COM	13D	10/24/86	500 24.3	24173210 0.0	NEW
DIGITAL TRANSERVICE CORP FRASER CHARLES E	COM	13D	10/10/86	4,019 43.2	25387810 0.0	NEW
ENRON CORP ENRON CORP ESOP	COM	13D	11/19/86	8,715 19.3	29356110 0.0	NEW
ERB LUMBER CO MICH ERB BARBARA M	COM	13D	11/21/86	422 13.0	29480710 13.0	UPDATE
ERB LUMBER CO MICH ERB FRED A	COM	13D	11/21/86	1,677 51.6	29480710 59.2	UPDATE
ERB LUMBER CO MICH ERB FREDERICK A JR	COM	13D	11/21/86	77 2.4	29480710 0.0	NEW
ERB LUMBER CO MICH ERB JOHN M	COM	13D	11/21/86	88 2.7	29480710 0.0	NEW
ERB LUMBER CO MICH ERB WENDY ELAINE	COM	13D	11/21/86	90 2.8	29480710 0.0	NEW
ERB LUMBER CO MICH LIEDTKE ERB LESLIE E	COM	13D	11/21/86	81 2.5	29480710 0.0	NEW
FAIR LANES INC TRUMP CAPITAL CORP ET AL	COM	14D-1	12/ 1/86	0 0.0	30326120 0.0	NEW
FIRST COLONIAL BANKSHS CORP FOX-PITT KELTON N Y	CL A	13D	10/28/86	0 0.0	31972110 13.3	UPDATE
FOOTHILL GROUP INC TUCSON ELECTRIC PWR CO ET AL	CL A	13D	11/21/86	2,041 26.5	34510920 9.9	UPDATE
FOUNTAIN OIL & GAS HARRINGTON THOMAS W	COM NEW	13D	11/20/86	389 8.7	35075320 7.3	UPDATE
FOUNTAIN OIL & GAS MCDONALD MICHAEL L	COM NEW	13D	11/20/86	1,850 41.6	35075320 26.1	UPDATE
GELCO CORP MUTUAL SHARES CORP ET AL	COM	13D	11/12/86	345 2.5	36850110 6.7	UPDATE
HBO & CO ANDOVER GRP ET AL	COM	13D	11/24/86	1,540 6.7	40410010 5.6	RYSION

## ACQUISITIONS REPORTS CONT.

KAISER CEMENT CORP HANSON TRUST PLC ET AL	COM	14D-1	12/ 1/86	1,638 22.3	48304410 0.0	NEW
KAY CORP VAN EKRS ANTHONIE C	COM	13D	11/20/86	1,001 17.2	48642910 0.0	NEW
LIFETIME CORP HAWLEY GRP LTD ET AL	COM	13D	12/ 1/86	3,943 16.2	53191110 0.0	NEW
MADISON FINANCIAL CORP BIRBARA CHARLES A	COMMON STOCK	13D	11/17/86	37 9.4	55745410 6.7	UPDATE
MANHATTAN NATL CORP UNION CENTRAL LIFE INS	COM	13D	11/20/86	4,599 88.4	56311410 0.0	NEW
OLD NATL BANCORPORATION FOX-PITT KELTON N V	COM	13D	10/22/86	0 0.0	68003610 28.1	UPDATE
PLANNING RESH CORP EASTON & CO	COM	13D	11/20/86	366 5.5	72710810 0.0	NEW
PRECISION RES INC SLK-85	COM	13D	6/18/86	250 8.2	74031310 8.2	UPDATE
PRECISION RES INC SLK-86	COM	13D	6/18/86	100 3.2	74031310 0.0	NEW
RSI CORP FIDELITY INTL LTD	COM	13D	11/26/86	98 1.9	74972210 11.5	UPDATE
RESORTS INTL INC PH ACQUISITION CO	CL B	14D-1	12/ 1/86	0 0.0	76118520 0.0	NEW
STATER BROS INC BROWN JACK H ET AL	COM	13D	11/25/86	1,819 43.1	85755610 43.1	UPDATE
SYSTEMS ASSURN CORP ROHDE HARVEY L ET AL	COM	13D	11/14/86	0 N/A	87188510 N/A	UPDATE
TANDYCRAFTS INC INITIO PARTNERS	COM	13D	11/24/86	226 9.6	87538610 10.0	UPDATE
TRI STAR PICTURES INC MACANDREWS & FORBES HLDG ET AL	COM	13D	11/19/86	2,500 10.4	89558310 0.0	NEW
WESTAMERICA BANCORPORATION SECURITY PAC CORP	COM	13D	11/25/86	249 9.9	95709010 5.5	UPDATE