

sec news digest

Issue 86-102

LIBRARY
MAY 4 1986
U.S. SECURITIES AND
EXCHANGE COMMISSION

May 28, 1986

NOTICE OF COMMISSION MEETINGS

Following is a schedule of Commission meetings which will be conducted under provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday morning. Meetings on Wednesday, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration.

Visitors are welcome at all open meetings, insofar as space is available.

Meetings will be held in the Commission Meeting Room, Room 1C30, at the Commission's headquarters building, 450 Fifth Street, NW, Washington, DC. Persons wishing to photograph or videotape Commission meetings must obtain permission in advance from the Secretary of the Commission. Persons wishing to tape record a Commission meeting should notify the Secretary's office 48 hours in advance of the meeting.

CLOSED MEETING - TUESDAY, JUNE 3, 1986 - 10:00 a.m.

The subject matter of the June 3 closed meeting will be: Institution of injunctive actions; Settlement of injunctive action; Settlement of administrative proceeding of an enforcement nature.

OPEN MEETING - TUESDAY, JUNE 3, 1986 - 2:00 p.m.

The subject matter of the June 3 open meeting will be:

Discussion with invited representatives of the accounting profession, reporting companies, and other interested parties. Issues to be addressed include, but will not be limited to, differences in expectations of financial reporting and the independent auditor's role, and recent private sector and legislative initiatives concerning financial disclosures and independent auditors. The discussion of these initiatives is expected to focus on the merits of these proposals and any cost benefit considerations. FOR FURTHER INFORMATION, PLEASE CONTACT Robert Kueppers at (202) 272-2130.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: Gerald Laporte at (202) 272-3085

CORPORATE REORGANIZATION RELEASES

JOHNS-MANVILLE CORP.

The Commission filed a brief on May 23 in an appeal to the United States Court of Appeals for the Second Circuit in the Johns-Manville Bankruptcy Code reorganization case. The Commission urged that the Second Circuit reverse the lower court decisions enjoining the equity security holders committee and Manville shareholders from pursuing a Delaware state court action to compel the company to hold an annual shareholders' meeting. A district court had affirmed the bankruptcy court's decision on the basis that the meeting would jeopardize the reorganization. The Commission argued that there should be a strong presumption that shareholders are entitled to exercise their corporate franchise during the plan negotiation phase of a reorganization case. In the Commission's view, there is no substantial evidentiary foundation in this case to overcome the presumption favoring shareholder governance. (Rel. CR-356)

FOR FURTHER INFORMATION CONTACT: Michael A. Berman at (202) 272-2493

INVESTMENT COMPANY ACT RELEASES

AETNA LIFE INSURANCE AND ANNUITY COMPANY

A notice has been issued giving interested persons until June 18 to request a hearing on an application by Aetna Life Insurance and Annuity Company et al., for an order granting exemptions from Sections 2(a)(32), 22(c), 26(a)(2), 27(c)(1), 27(c)(2) and 27(d) of the Act, and from Rule 6e-3(T)(b)(12), (b)(13), (c)(1), (c)(2) and (c)(4) and Rule 22c-1, to the extent necessary to issue individual flexible premium variable life insurance contracts as defined in paragraph (c)(1) of Rule 6e-3(T) which provides for allocations of purchase payments to Aetna's general account, for waiver of future premiums upon disability of the insured and for a contingent deferred administrative expense charge. (Rel. IC-15113 - May 23)

SUN LIFE INSURANCE AND ANNUITY COMPANY OF NEW YORK

A notice has been issued giving interested persons until June 17 to request a hearing on an application filed by Sun Life Insurance and Annuity Company of New York, Sun Life (N.Y.) Variable Account C (Account C), a registered unit investment trust, and Clarendon Insurance Agency, Inc., and on an application filed by Sun Life Assurance Company of Canada (U.S.), Sun Life (U.S.) Variable Account D (Account D), also a registered unit investment trust, and Clarendon Insurance Agency, Inc. (together, Applicants), for an order exempting Applicants from Sections 26(a)(2)(C) and 27(C)(2) of the Investment Company Act. The exemption permits the deduction of mortality and expense risk charges from Accounts C and D in connection with the sale of certain master group combination fixed/variable annuity contracts. (Rel. IC-15114 - May 23)

HOLDING COMPANY ACT RELEASES

ALABAMA POWER COMPANY

An order has been issued authorizing Alabama Power Company, subsidiary of The Southern Company, to issue and sell, from time to time prior to April 1, 1988, short-term notes to banks and commercial paper to dealers up to an aggregate principal amount not to exceed 5% of tangible fixed capital at any one time outstanding but not to exceed \$322 million. The maximum short-term debt authorized for Alabama will be reduced by the amount of net-cash proceeds that Alabama receives from the sale of first mortgage bonds and/or preferred stock prior to April 1, 1988. (Rel. 35-24102 - May 21)

CONSOLIDATED NATURAL GAS COMPANY

An order has been issued authorizing Consolidated Natural Gas Company, a registered holding company, to acquire for cash, through a tender offer, all or a substantial portion of the outstanding \$100 million principal amount of its 11-1/8% debentures, due April 1, 2008. (Rel. 35-24103 - May 22)

SELF-REGULATORY ORGANIZATIONS

EFFECTIVENESS OF PROPOSED RULE CHANGE

The Options Clearing Corporation filed a proposed rule change which became effective under Section 19(b)(3)(A) of the Securities Exchange Act of 1934. The proposed rule change (SR-OCC-86-9) modifies OCC Rule 604 as it applies to margin requirements on letters of credit, so that letters of credit issued by foreign branches of United States banks and trust companies would be acceptable to meet OCC clearing member's margin obligations. (Rel. 34-23268)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-8 JP INDUSTRIES INC, 305 F EISENHOWER HWY, ANN ARBOR, MI 48104 (313) 663-6749 - 350,000 (\$4,034,527.57) COMMON STOCK. (FILE 33-5772 - MAY. 16) (BR. 10)
- S-4 FIRST AMERICAN CORP /TN/, FIRST AMERICAN CTR, NASHVILLE, TN 37237 (615) 748-2100 - 1,121,400 (\$17,120,652) COMMON STOCK. (FILE 33-5773 - MAY. 16) (BR. 1)
- S-3 MACK TRUCKS INC /PA/, 2107 MACK BLVD, ALLENTOWN, PA 18105 (215) 439-3011 - 3,113,334 (\$35,025,007.50) COMMON STOCK. (FILE 33-5774 - MAY. 16) (BR. 4)
- S-3 ATLANTA GAS LIGHT CO, 225 PEACHTREE ST NE, ATLANTA, GA 30302 (404) 584-4000 - 1,300,000 (\$3,137,500) COMMON STOCK. (FILE 33-5775 - MAY. 19) (BR. 7)
- S-3 MARANTZ CO INC, 20525 NORDHOFF ST, CHATSWORTH, CA 91311 (818) 998-9333 - 100,000 (\$825,000) COMMON STOCK. (FILE 33-5777 - MAY. 16) (BR. 12)
- S-8 COSTCO WHOLESALE CORP/DE, 4401 4TH AVE SOUTH, SEATTLE, WA 98134 (206) 682-8909 - 3,000,000 (\$43,875,000) COMMON STOCK. (FILE 33-5779 - MAY. 16) (BR. 1)
- S-3 ILLINOIS TOOL WORKS INC, 8501 W HIGGINS RD, CHICAGO, IL 60631 (312) 693-3040 - 100,000,000 (\$100,000,000) STRAIGHT BONDS. (FILE 33-5780 - MAY. 19) (BR. 4)
- S-4 INFORMATION RESOURCES INC, 150 N CLINTON ST, CHICAGO, IL 60606 (312) 726-1221 - 300,000 (\$10,650,000) COMMON STOCK. (FILE 33-5781 - MAY. 16) (BR. 5)
- S-8 SOFTECH INC, 460 TOTTEN POND RD, WALTHAM, MA 02254 (617) 890-6900 - 250,000 (\$2,906,250) COMMON STOCK. (FILE 33-5782 - MAY. 16) (BR. 9)
- S-6 AMERICAN MUNICIPAL TRUST TWENTY FOURTH YIELD SERIES, P O BOX 23928, C/O AMERICAN MUNICIPAL SECURITIES INC, TAMPA, FL 33623 - 5,000 (\$5,500,000) UNIT INVESTMENT TRUST. (FILE 33-5783 - MAY. 16) (BR. 17 - NEW ISSUE)
- S-11 ASH RESIDENTIAL MORTGAGE FINANCIAL CORP, 15650 N BLACK CANYON HWY STE 120, PHOENIX, AZ 85023 - 500,000,000 (\$500,000,000) MORTGAGE BONDS. (FILE 33-5784 - MAY. 19) (BR. 12 - NEW ISSUE)
- S-6 MUNICIPAL SECURITIES TRUST HIGH INCOME SERIES 5, 55 WATER ST, C/O BEAR STEARNS & CO INC, NEW YORK, NY 10041 - 30,000 (\$32,400,000) UNIT INVESTMENT TRUST. DEPOSITOR: BEAR STEARNS & CO INC. (FILE 33-5660 - MAY. 19) (BR. 16 - NEW ISSUE)
- S-4 MESA LTD PARTNERSHIP, ONE MESA SQ, P O BOX 2009, AMARILLO, TX 79189 (806) 378-1000 - 61,663,981 (\$756,137,807) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-5662 - MAY. 19) (BR. 4)
- S-3 BECTON DICKINSON & CO, ONE BECTON DR, FRANKLIN LAKES, NJ 07417 (201) 848-6800 - 200,000,000 (\$200,000,000) STRAIGHT BONDS. (FILE 33-5663 - MAY. 19) (BR. 8)
- S-6 INSURED MUNICIPALS INCOME TRUST SERIES 169, 1901 NORTH MAPER BLVD, C/O VAN KAMPEN MERRITT INC, NAPERVILLE, IL 60546 - 1,000 (\$1,010,000) UNIT INVESTMENT TRUST. DEPOSITOR: VAN KAMPEN MERRITT INC. (FILE 33-5664 - MAY. 19) (BR. 18 - NEW ISSUE)
- S-18 ADVANCED UNITED EXPRESSWAYS INC, 2520 BROADWAY ST NE, MINNEAPOLIS, MN 55413 (612) 331-4040 - 991,385 (\$525,434.05) COMMON STOCK. (FILE 33-5681-C - MAY. 14) (BR. 4 - NEW ISSUE)
- S-18 NORCAP INC, 304 INVERNESS WAY SOUTH STE 275, ENGLEWOOD, CO 80112 (303) 799-9091 - 20,000,000 (\$200,000) COMMON STOCK. 100,000,000 (\$2,000,000) COMMON STOCK. 100,000,000 (\$5,000,000) COMMON STOCK. 2,000,000 (\$24,000) COMMON STOCK. (FILE 33-5697-D - MAY. 14) (BR. 11 - NEW ISSUE)
- S-3 AMP INC /NJ/, 470 FRIENDSHIP RD, HARRISBURG, PA 17105 (717) 564-0100 - 100,000,000 (\$100,000,000) STRAIGHT BONDS. (FILE 33-5708 - MAY. 14) (BR. 3 - NEW ISSUE)
- S-3 RAYMARK CORP, 100 OAKVIEW DR, TRUMBULL, CT 06611 (203) 371-0101 - 126,000 (\$1,323,000) COMMON STOCK. (FILE 33-5762 - MAY. 16) (BR. 4)
- S-1 MORGAN OLMSTEAD KENNEDY & GARDNER CAPITAL CORP, 606 SOUTH OLIVE ST STE 600, LOS ANGELES, CA 90014 (213) 625-1611 - 216,000 (\$1,836,000) COMMON STOCK. 1,182,400 (\$10,050,400) COMMON STOCK. UNDERWRITER: MORGAN OLMSTEAD KENNEDY & GARDNER INC, ROTHSCHILD LF UNTERBERG TOWBIN INC. (FILE 33-5776 - MAY. 19) (BR. 12 - NEW ISSUE)
- S-1 REMOTE MONITORING SYSTEMS INC, 350 MOTOR PKWY STE 411, HAUPPAUGE, NY 11788 (516) 435-0218 - 75,000,000 (\$750,000) COMMON STOCK. 2,500,000 (\$250) COMMON STOCK. (FILE 33-5778 - MAY. 16) (BR. 8 - NEW ISSUE)

- S-6 INSURED MUNICIPALS INCOME TRUST SERIES 167, 1901 NORTH NAPER BLVD,
C/O VAN KAMPEN MERRITT INC, NAPERVILLE, IL 60566 - 1,000 (\$1,010,000)
UNIT INVESTMENT TRUST. DEPOSITOR: VAN KAMPEN MERRITT INC. (FILE 33-5787 - MAY. 19)
(BR. 18 - NEW ISSUE)
- S-6 INSURED MUNICIPALS INCOME TRUST SERIES 168, 1901 NORTH NAPER BLVD,
C/O VAN KAMPEN MERRITT INC, NAPERVILLE, IL 60566 - 1,000 (\$1,010,000)
UNIT INVESTMENT TRUST. DEPOSITOR: VAN KAMPEN MERRITT INC. (FILE 33-5788 - MAY. 19)
(BR. 18 - NEW ISSUE)
- S-8 STAKE TECHNOLOGY LTD, 208 WYECROFT RD, OAKVILLE ONTARIO CANADA L6K 3T, A6
(212) 682-8811 - 600,000 (\$3,225,000) COMMON STOCK. (FILE 33-5789 - MAY. 19) (BR. 4)
- S-8 EYE CARE CENTERS OF AMERICA INC, 2553 JACKSON KELLER RD, SAN ANTONIO, TX 78230
(512) 340-3531 - 549,000 (\$1,612,687.50) COMMON STOCK. (FILE 33-5791 - MAY. 19)
(BR. 8)
- S-8 EAGLE PICHER INDUSTRIES INC, 580 BLDG P O BOX 779, CINCINNATI, OH 45201
(513) 721-7010 - 450,000 (\$17,802,000) COMMON STOCK. (FILE 33-5792 - MAY. 19) (BR. 9)
- N-1A SELIGMAN PENNSYLVANIA TAX EXEMPT FUND SERIES, ONE BANKERS TRUST PLZ, NEW YORK, NY
10006 (212) 488-0200 - INDEFINITE SHARES. (FILE 33-5793 - MAY. 19) (BR. 17
- NEW ISSUE)
- S-8 BI INC, 6175 LONGBOW DR, BOULDER, CO 80301 (303) 530-2911 - 350,000 (\$50,750,000)
COMMON STOCK. (FILE 33-5794 - MAY. 19) (BR. 3)
- S-6 SEARS TAX EXEMPT INVT TR SHORT INTERM TERM MUN PORT SER 17 - 5,500,000 (\$5,775,000)
UNIT INVESTMENT TRUST. (FILE 33-5795 - MAY. 16) (BR. 16 - NEW ISSUE)
- S-6 NUVEEN TAX EXEMPT UNIT TRUST SERIES 382, 33 WEST WACKER DR,
C/O JOHN NUVEEN & CO INC, CHICAGO, IL 60606 - INDEFINITE SHARES. DEPOSITOR:
NUVEEN JOHN & CO INC. (FILE 33-5796 - MAY. 19) (BR. 18 - NEW ISSUE)
- S-8 MOBIL CORP, 150 E 42ND ST, NEW YORK, NY 10017 (212) 883-4242 - 300,000,000
(\$300,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-5797 - MAY. 20)
(BR. 13)
- S-6 NUVEEN TAX EXEMPT UNIT TRUST SERIES 383, 333 W WACKER, C/O JOHN NUVEEN & CO INC,
CHICAGO, IL 60606 - INDEFINITE SHARES. DEPOSITOR: NUVEEN JOHN & CO INC. (FILE
33-5798 - MAY. 20) (BR. 18 - NEW ISSUE)
- S-6 NUVEEN TAX EXEMPT UNIT TRUST INSURED SERIES 90, 333 WEST WACKER DR,
C/O JOHN NUVEEN & CO INC, CHICAGO, IL 60606 - INDEFINITE SHARES. DEPOSITOR:
NUVEEN JOHN & CO INC. (FILE 33-5799 - MAY. 20) (BR. 18 - NEW ISSUE)
- S-8 AMERICAN SECURITY CORP, 730 15TH ST NW, WASHINGTON, DC 20013 (202) 624-4000 -
455,962 (\$16,642,613) COMMON STOCK. (FILE 33-5821 - MAY. 19) (BR. 2)
- S-1 PARISIAN INC, 1101 N 26TH ST, BIRMINGHAM, AL 35234 (205) 251-1300 - 600,000
(\$13,800,000) COMMON STOCK. 837,500 (\$19,262,500) COMMON STOCK. (FILE 33-5822 -
MAY. 20) (BR. 2)
- S-8 TACO VILLA INC, 1801 ROYAL LN STE 902, DALLAS, TX 75229 (214) 556-0955 - 800,000
(\$3,600,000) COMMON STOCK. (FILE 33-5825 - MAY. 20) (BR. 11)
- S-3 NORTEK INC, 50 KENNEDY PLZ, PROVIDENCE, RI 02903 (401) 751-1600 - 208,431
(\$4,507,320) COMMON STOCK. (FILE 33-5826 - MAY. 20) (BR. 6)
- S-4 NORTH CANADIAN OILS LTD, 700 SUN LIFE PLZ III 112 4TH AVE SW,
CALGARY ALBERTA CANADA T2O 0S8, A0 (403) 261-3100 - 1,960,633 (\$15,567,426)
FOREIGN COMMON STOCK. 18,200 (\$231,435) FOREIGN PREFERRED STOCK. 200 (\$2,610)
FOREIGN PREFERRED STOCK. (FILE 33-5828 - MAY. 19) (BR. 4)
- S-3 BANNER INDUSTRIES INC /DE/, 24500 CHAGRIN BLVD, CLEVELAND, OH 44122 (216) 464-3650
- 200,000 (\$3,750,000) COMMON STOCK. (FILE 33-5829 - MAY. 19) (BR. 9)
- S-1 ZEUS COMPONENTS INC, 100 MIDLAND AVE, PORT CHESTER, NY 19573 (914) 937-7400 -
23,000,000 (\$23,000,000) STRAIGHT BONDS. (FILE 33-5830 - MAY. 20) (BR. 3)
- S-3 BELL CANADA ENTERPRISES INC, 800 SQUARE VICTORIA 44TH FL,
MONTREAL QUEBEC CANADA H4Z 1G8, (514) 394-7000 - 1,000,000 (\$31,180,000)
FOREIGN COMMON STOCK. (FILE 33-5833 - MAY. 19) (BR. 7)

- S-3 RANSBURG CORP, 3939 W 59TH ST, INDIANAPOLIS, IN 46254 (317) 298-5185 - 73,606 (\$1,416,916) COMMON STOCK. (FILE 33-5834 - MAY. 20) (BR. 9)
- S-8 CENTURY TELEPHONE ENTERPRISES INC, 520 RIVERSIDE DR, MONROE, LA 71201 (318) 387-554 - 150,000 (\$2,457,000) COMMON STOCK. (FILE 33-5836 - MAY. 20) (BR. 7)
- S-1 DAMSON OIL CORP, 366 MADISON AVE, NEW YORK, NY 10017 (212) 503-8500 - 325,000 (\$630,500) COMMON STOCK. 4,159 (\$35,892) PREFERRED STOCK. 3,235 (\$36,096) PREFERRED STOCK. (FILE 33-5837 - MAY. 20) (BR. 13)
- S-2 IPCO CORP, 1025 WESTCHESTER AVE, WHITE PLAINS, NY 10604 (914) 682-4500 - 30,000,000 (\$30,000,000) STRAIGHT BONDS. (FILE 33-5839 - MAY. 20) (BR. 8)

REGISTRATIONS EFFECTIVE

April 7: Caribou Gold Corporation, 33-2149-S.

April 29: Allied Capital Corporation, 33-4310-A; American Municipal Trust, Twenty First Yield Series, 33-3126; Antigenics, Inc., 33-2036-W; Ardor Drugs, Inc., 33-4378; AVX Corporation, 33-4304; Bankers Trust New York Corporation, 33-4917; Brintec Corporation, 33-4701, 33-4702; Capital Wire and Cable Corp., 33-4167; Centerre Bancorporation, 33-4867; Fremont General Corporation, 33-4268; IML Properties Associates I, Ltd., 33-3587; Lear Siegler, Inc., 33-4877; Melridge, Inc., 33-4607; Repligen Corporation, 33-3959; Republic New York Corporation, 33-5074; Union National Corporation, 33-4170.

April 30: Archer-Daniels-Midland Company, 33-5080; Britt Airways, Inc., 33-3887; CityFed Financial Corporation, 33-5306; Colgate Palmolive Company, 33-4948; Costco Wholesale Corporation, 33-4404; East China Sea Royalty Trust, 2-93191; The E.F. Hutton Group Inc., 33-3663; FBC Mortgage Securities Trust II, 33-4884; Fibronics International, Inc., 33-5093; Foresight Financial Group, Inc., 33-2452; Giant Group, Ltd., 33-4737; IDS Life Accounts F, G, H and N, 33-4173; IDS Life Managed Fund, Inc., 2-96367; IDS Life of New York Accounts 4, 5, 6 and 9, 33-4174; Ingersoll-Rand Company, 33-4851; Lincoln National Corporation, 33-4711; LJC Corporation, 33-2831-D; Marshall & Ilsley Corporation, 33-5006; Merrill Lynch Variable Annuity Account, 33-4292; National Computer Systems, Inc., 33-4648; Old Stone Corporation, 33-3990; The Options Clearing Corp., 33-4165; Parker-Hannifin Corporation, 33-4715, 33-4858; Peoples Bancorp Inc., 33-4901; Piedmont Natural Gas Company, Inc., 33-4767; Prudential-Bache Energy Income Partnerships III, 33-4021; The Rockwood Growth Fund, 33-2430; Science Applications International Corporation, 33-5155; Southwest Bancorp, 33-3522; Superior Care, Inc., 33-2513; United Bankshares, Inc., 33-3729; Victoria Bankshares, Inc., 33-4255.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

	FORM	EVENT DATE	SHRS (000) OWNED	CUSIP PRIOR%	FILING STATUS
AES TECHNOLOGY SYS INC ABRAMS MARTIN T	13D	2/19/86	1,863 29.6	00103210 31.8	UPDATE
CTS CORP DYNAMICS CORP OF AMERICA	13D	5/12/86	1,555 27.5	12650110 9.8	UPDATE
CANMAR INC KEED AB ET AL	13D	3/11/86	1,744 34.8	13126210 32.2	UPDATE

ACQUISITION REPORTS CONT.

CANAL RANDOLPH LTD PARTNERSHIP ASSIGNEE UNIT LTD EDELMAN ASHER B. ET AL		13D	5/15/86	307 19.8	13705210 24.1	UPDATE
CHLSEA INDS INC HARRIS ASSOCIATES INC	COM	13D	5/12/86	272 10.6	16326710 9.3	UPDATE
DATAPPOINT CORP GROSSFELD JAMES ET AL	COM PAR \$0.25	13D	5/14/86	1,306 7.4	23810020 5.9	UPDATE
DREW INDS INC BASS EDWARD P	COM WHEN ISSUED	13D	4/23/86	2,488 6.2	26199010 6.2	UPDATE
DREW INDS INC BASS LEE M	COM WHEN ISSUED	13D	4/23/86	4,013 10.1	26199010 8.9	UPDATE
DREW INDS INC BASS ROBERT M. ET AL	COM WHEN ISSUED	13D	4/23/86	3,139 7.9	26199010 8.1	UPDATE
DREW INDS INC BASS SID R. ET AL	COM WHEN ISSUED	13D	4/23/86	5,748 14.4	26199010 12.1	UPDATE
FRIGITRONICS INC KRUTTSCHNITT THEODORE H III	COM	13D	5/15/86	535 16.6	35864010 15.0	UPDATE
G R I CORP MINNEAPOLIS EMPL RETIREMENT FD	COM	13D	5/ 5/86	148 5.7	36223210 11.1	UPDATE
INEXCO OIL CO LOUISIANA LAND & EXPLORATION	COM	13D	5/11/86	8,135 33.1	45662310 0.0	NEW
MAXAXAM CORP HIGH TECH CAPITAL CORP	COM	13D	5/20/86	1,660 7.2	57790610 8.3	UPDATE
MODINE MFG CO GUNNERSON R M	COM	13D	4/25/86	1,166 15.5	60782810 14.4	UPDATE
MODINE MFG CO LAUTZ D G	COM	13D	4/25/86	1,148 15.3	60782810 14.2	UPDATE
MODINE MFG CO MCNULTY JOHN W	COM	13D	4/25/86	1,159 15.4	60782810 14.3	UPDATE
MODINE MFG CO MUCHA R J	COM	13D	4/25/86	1,148 15.3	60782810 14.2	UPDATE
MODINE MFG CO SAVAGE RICHARD T	COM	13D	4/25/86	1,194 15.9	60782810 14.6	UPDATE
NATIONAL HEALTH CARE SYS INC REISS EDWARD ET AL	COM	13D	5/20/86	59 2.0	63632910 25.9	UPDATE
PARK CHEM CO WHITTAKER CORP	COM	13D	5/11/86	180 25.8	70017810 0.0	NEW
SIKES CORP STATE OF WISCONSIN INVEST BD	CL A	13D	5/14/86	N/A N/A	82675010 5.3	UPDATE
STAFF BLDGS INC BARON CAPITAL INC ET AL	COM	13D	5/16/86	115 3.6	85237610 8.5	UPDATE
UNIVERSAL RUNDLE CORP NORTEK INC	COM	14D-1	5/21/86	1,397 81.2	91380610 65.2	UPDATE
VEGA BIOTECHNOLOGIES INC DUPONT E I DE NEMOURS & CO	COM	13D	5/ 6/86	779 31.5	92249610 27.1	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE	
TACO VILLA INC	1	05/09/86	
TELCO SYSTEMS INC	5	05/09/86	
TENNIS LADY INC	4,7	05/02/86	
TEXAS OIL & GAS CORP	5,7	05/07/86	
TEXON ENERGY CORP	1,2,7	04/30/86	
TIDE WEST OIL CO	4	03/26/86	
TRANSIDYNE GENERAL CORP	5	04/21/86	
TRAVELERS REALTY INCOME INVESTORS	2,7	04/30/86	
TRIAD SYSTEMS CORP	2,7	05/01/86	
TS INDUSTRIES INC	7	04/18/86	AMEND
UNIFAST INDUSTRIES INC	NO ITEMS	08/07/85	AMEND
UNITED WATER RESOURCES INC	5,7	05/15/86	
USB HOLDING CO INC	5,7	04/18/86	
VALLEY BANCORP INC	2,7	04/30/86	
WALGREEN CO	5	05/14/86	
WALKER ENERGY PARTNERS	5,7	05/07/86	
WESTERN BELL COMMUNICATIONS INC	5	05/13/86	
WNS INC	2,7	05/01/86	
WOOD RIVER CAPITAL CORP	5	04/07/86	
WYOMING OIL & MINERALS INC	4	05/01/86	
ZIEGLER MORTGAGE SECURITIES INC II	5,7	05/01/86	
ALLEGHANY CORP	5	05/20/86	
AMALGAMATED SUGAR CO	7	05/12/86	AMEND
AMERICA FIRST FEDERALLY GUARANTEED MORTG	2	05/14/86	
AMERICA FIRST FEDERALLY GUARANTEED MORTG	2	05/14/86	
AMERICAN GUARANTY FINANCIAL CORP	5	05/06/86	
AMPAL AMERICAN ISRAEL CORP /NY/	5	05/15/86	
ASSOCIATED COMPANIES INC	5	05/02/86	
BARR LABORATORIES INC	2	04/09/86	
BELCOR INC	2,7	04/02/86	
BIOSEARCH MEDICAL PRODUCTS INC	7	11/14/85	AMEND
BIRDVIEW SATELLITE COMMUNICATIONS INC	5	05/16/86	
BURROUGHS CORP/DE	5	03/17/86	AMEND
CARFFRCON CORP	2,7	05/02/86	
CARRINGTON LABORATORIES INC /TX/	2,5,7	04/25/86	
CENTURY COMMUNICATIONS CORP	7	03/20/86	AMEND
COLONIAL BANCORP INC	2,7	05/06/86	
CONSOLIDATED CAPITAL VENTURE PROPERTIES	7	03/21/86	AMEND
COSMOPOLITAN CARE CORP	5	05/19/86	
CROWN ZELLERBACH CORP	1,2,7	05/05/86	
DIVERSIFIED HISTORIC INVESTORS II	2,5	05/08/86	
DMI FURNITURE INC	2	05/12/86	
DUKE REALTY INVESTMENTS INC	2,7	02/13/86	
FNREC CORP	4	05/01/86	
FERRC CORP	5	03/21/86	
FIRST NATIONAL CORP	5	05/19/86	
FIRST UNION CORP	2,7	05/17/86	
FULTON FINANCIAL CORP	5	05/16/86	
HALF SYSTEMS INC	2	05/06/86	
HOME MAC MORTGAGE SECURITIES CORP	5	05/20/86	
ICN PHARMACEUTICALS INC	5	04/07/86	AMEND

RECENT 8K FILINGS CONT.

INDIANA NATIONAL CORP	5,7	05/13/86	
INTERNATIONAL TELECHARGE INC	1,2,6,7	05/02/86	
INVENTION DESIGN ENGINEERING ASSOCIATES	2,7	05/09/86	
ISFA MORTGAGE FUNDING CORP	5,7	04/30/86	
IU INTERNATIONAL CORP	2,7	05/05/86	
JAMES RIVER CORP OF VIRGINIA	2,7	05/05/86	
KANSAS CITY SOUTHERN INDUSTRIES INC	5,7	05/16/86	
KENWIN SHGGS INC	5	04/30/86	
LAKE SHORE BANCORP INC	7	03/07/86	
LLC CORP	7	05/12/86	AMEND
LOUISIANA BANCSHARES INC	5	05/01/86	
MAINE PUBLIC SERVICE CO	3	05/01/86	
MONAT CAPITAL CORP	5,7	05/20/86	
MOORE MCCORMACK RESOURCES INC/NEW/	5,7	05/12/86	
NATIONAL PROPERTY INVESTORS 7	7	03/11/86	AMEND
NEVADA RESOURCE INC	5,7	05/14/86	
NUTRITION WORLD INC	7	05/05/86	AMEND
OCG TECHNOLOGY INC	NO ITEMS	03/08/85	AMEND
OPTIMUM MANUFACTURING INC	7	05/20/86	AMEND
PECONIC BANCSHARES INC	5,7	05/01/86	
PEERLESS CHAIN CO	7	04/07/86	AMEND
PIERCE S S CO INC	2,7	05/05/86	
RADYNE CORP	5	04/30/86	
REXCOM SYSTEMS CORP	7	05/05/86	
ROCKING HORSE CHILD CARE CENTERS OF AMER	5,7	05/06/86	
RYNCO SCIENTIFIC CORP	5	05/19/86	
SCHERER R P CORP	2,7	05/06/86	
SCIENTIFIC RADIO SYSTEMS INC	5	05/15/86	
SECOM GENERAL CORP	5,7	05/29/86	
SFN COMPANIES INC/DE/	2,5,7	05/01/86	
SILTEC CORP	5,7	05/15/86	
SOUTHEAST BANKING CORP	5,7	05/13/86	
SYMS CORP	5,7	05/08/86	
TENNIS LADY INC	4	05/12/86	
UNC RESOURCES INC	7	12/20/85	AMEND
VIRATEK INC	5	04/07/86	
VR BUSINESS BROKERS INC	4	05/06/86	
WEST CO INC	7	03/10/86	AMEND
WORK WEAR CORP INC	5,7	03/05/86	AMEND
WORK WEAR CORP INC	5,7	04/30/86	
ARA MANUFACTURING CO OF DELAWARE INC	2,7	05/06/86	
GENERAL ELECTRIC CO	5,7	05/21/86	
SCHICK INC	2,7	05/06/86	
TENNIS LADY INC	4,7	05/02/86	