

sec news digest

Issue 84-233

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December 3, 1984

U.S. SECURITIES AND
EXCHANGE COMMISSION

CRIMINAL PROCEEDINGS

GARY L. MARTIN PLEADS GUILTY

The Commission announced that on November 16 Gary L. Martin, an accountant from Seattle, Washington, pleaded guilty to one count of obstruction of justice in the U.S. District Court for the Western District of Washington. The obstruction of justice charge stems from Martin's willful violation of a freeze order obtained in the Commission's then pending civil injunctive action against him [SEC v. Martin, et al., Civil Action No. C82-381C, WD WA] for insider trading.

The information alleges that Martin made false representations as to the amount and nature of his assets and dissipated and hid assets which were subject to the freeze order.

This action arose from the Commission's insider trading action against Martin for insider trading in call options for the common stock of Santa Fe International Corporation in advance of a significant merger announcement by Santa Fe with the Kuwait Petroleum Corporation. Martin previously consented to an injunction and order of disgorgement against him in this action on September 28, 1983. (U.S. v. Gary L. Martin, Criminal Action No. 84 CR 323C, USDC WD WA). (LR-10620)

INVESTMENT COMPANY ACT RELEASES

ALEX. BROWN CASH RESERVE FUND, INC.

An order has been issued exempting Alex. Brown Cash Reserve Fund, Inc., Short-Term Investments Co., Short-Term Yield Securities, Inc., Tax-Free Cash Reserve, Inc., Liquid Investments Co., High Yield Securities, Inc., Convertible Yield Securities, Inc., The Greenway Fund, Inc., Summit Investors Fund, Inc., and all future investment companies for which AIM Advisors, Inc. serves as investment adviser, principal underwriter or sponsor (Applicants) from the provision of Sections 17(a)(1), 17(a)(2) and 17(e)(1) of the Investment Company Act. The exemption concerns certain purchase or sale transactions involving certain types of securities between any Applicant and a bank which may be an affiliated person of any Applicant solely by reason of such bank's owning, controlling, or holding with power to vote five percent or more of the outstanding voting securities of any Applicant. (Rel. IC-14259 - Nov. 30)

ML VENTURE PARTNERS I, L.P.

An order has been issued approving a proposed joint investment by ML Venture Partners I, L.P. and Thomas L. Chrystie in the common stock of Visidata Corp. (Rel. IC-14260 - Nov. 30)

HOLDING COMPANY ACT RELEASES

CONSOLIDATED NATURAL GAS COMPANY

A notice has been issued giving interested persons until December 26 to request a hearing on a proposal by Consolidated Natural Gas Company, a registered holding company, and its subsidiaries, Consolidated System LNG Co., CNG Producing Co., Consolidated Gas Transmission Corp., Hope Gas, Inc., The East Ohio Gas Co., The Peoples Natural Gas Co., The River Gas Co., and West Ohio Gas Co., for the subsidiaries to temporarily prepay long-term notes owned by Consolidated through 1986. (Rel. 35-23503 - Nov. 30)

MIDDLE SOUTH UTILITIES, INC.

A supplemental order has been issued releasing jurisdiction respecting the accounting and allocations for the accumulated costs of engineering studies of future coal or lignite-fueled electric generating stations for the Middle South system. (Rel. 35-23504 - Nov. 30)

INTER-CITY GAS CORPORATION

A notice has been issued giving interested persons until December 24 to request a hearing on a proposal by Inter-City Gas Corporation, an exempt holding company, to purchase the outstanding common stock of Northern and Central Gas Corporation Limited (N&C) and its subsidiaries, Greater Winnipeg Gas Company and Le Gaz Provincial du Nord de Quebec, Ltee., and on the request by N&C, Greater Winnipeg and Le Gaz that they be granted exemptions from all of the provisions of the Public Utility Holding Company Act of 1935 under Section 3(b). (Rel. 35-23505 - Nov. 30)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING SOUGHT

Notices have been issued giving interested persons until December 19 and 21, respectively, to comment on the application of the following stock exchanges for unlisted trading privileges in issues which are listed and registered on one or more other national securities exchange and are reported in the consolidated transaction reporting system: The Midwest Stock Exchange, Inc. - one issue. (Rel. 34-21525); and The Pacific Stock Exchange, Inc. - ten issues. (Rel. 34-21533)

DELISTINGS GRANTED

Orders have been issued granting the application of the following stock exchanges to strike the following securities from listing and registration thereon: The New York Stock Exchange, Inc. - Amerace Corporation, common stock (\$2.60 cumulative convertible preferred, Series A, and 5% convertible subordinated debentures, due September 1, 1992. (Rel. 34-21529); and The Philadelphia Stock Exchange, Inc. - Electronic Data Systems Corp., all put and call option contracts respecting its common stock. (Rel. 34-21530)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 DATA RITE INDUSTRIES INC, SOUTH 222 SCOTT ST, SPOKANE, WA 99202 (509) 535-5860 - 330,622 (\$165,311) COMMON STOCK. 4,600,000 (\$2,300,000) COMMON STOCK. (FILE 2-94391-S - NOV. 16) (BR. 10 - NEW ISSUE)
- S-1 BACKE COMMUNICATIONS INC, 34-31 35TH ST, ASTORIA, NY 11106 (212) 937-0060 - 10,000,000 (\$10,000,000) STRAIGHT BONDS. (FILE 2-94465 - NOV. 21) (BR. 7 - NEW ISSUE)
- N-1A OTC ONE HUNDRED FUND INC, FIVE PIEDMONT CTR STE 417, ATLANTA, GA 30305 (404) 239-0707 - INDEFINITE SHARES. (FILE 2-94468 - NOV. 21) (BR. 16 - NEW ISSUE)
- S-6 OHIO TAX EXEMPT BOND TRUST, 1331 EUCLID AVE, C/O PRESCOTT BALL & TURBEN INC, CLEVELAND, OH 44115 - 15,000 (\$15,750,000) UNIT INVESTMENT TRUST. (FILE 2-94477 - NOV. 19) (BR. 16 - NEW ISSUE)
- S-2 ROUNDYS INC, 11300 W BURLEIGH ST, WAUWATOSA, WI 53222 (414) 453-8200 - 10,000,000 (\$10,000,000) STRAIGHT BONDS. (FILE 2-94485 - NOV. 21) (BR. 4)
- S-6 NATIONAL MUNICIPAL TRUST INSURED SERIES 7, ONE NEW YORK PLAZA, C/O THOMSON MCKINNON SECURITIES INC, NEW YORK, NY 10004 - 13,000 (\$14,300,000) UNIT INVESTMENT TRUST. (FILE 2-94494 - NOV. 21) (BR. 18 - NEW ISSUE)

- S-8 MARTIN MARIETTA CORP, 6801 ROCKLEDGE DR, BETHESDA, MD 20817 (301) 897-6000 - 500,000 (\$21,250,000) COMMON STOCK. (FILE 2-94495 - NOV. 21) (BR. 12)
- S-8 BANKS OF MID AMERICA INC, 100 BROADWAY LIBERTY TWR, OKLAHOMA CITY, OK 73102 (405) 231-6000 - 5,000,000 (\$5,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 2-94499 - NOV. 21) (BR. 1)
- S-14 CONSENSUS CORP, 445 E 200 S STE 8, SALT LAKE CITY, UT 84111 (801) 364-8331 - 31,000,000 (\$3,875,000) COMMON STOCK. (FILE 2-94500 - NOV. 21) (BR. 11)
- S-1 ARA MANUFACTURING CO OF DELAWARE INC, 606 FOUNTAIN PARKWAY, P O BOX 534002, GRAND PRAIRIE, TX 75050 - 45,000 (\$45,000,000) STRAIGHT BONDS. (FILE 2-94507 - NOV. 21) (BR. 4 - NEW ISSUE)
- S-11 LANDSING INSTITUTIONAL PROPERTIES TRUST VII, 800 EL CAMINO REAL, MENLO PARK, CA 94025 (415) 321-7100 - 10,000,000 (\$100,000,000) COMMON SHARES OF BENEFICIAL INTEREST. (FILE 2-94508 - NOV. 23) (BR. 6 - NEW ISSUE)
- S-11 LANDSING REALTY PARTNERS III, 800 EL CAMINO REAL, MENLO PARK, CA 94025 (415) 321-7100 - 30,000 (\$30,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 2-94509 - NOV. 23) (BR. 6 - NEW ISSUE)
- S-1 CENTER BANCORP, 20855 VENTURA BLVD, WOODLAND HILLS, CA 91364 (818) 710-1900 - 345,274 (\$4,833,836) COMMON STOCK. 78,574 (\$982,175) PREFERRED STOCK. 157,148 (\$2,042,924) COMMON STOCK. (FILE 2-94511 - NOV. 23) (BR. 2)
- S-11 CONCORD MILESTONE INCOME FUND 1985 LP, 745 FIFTH AVE, NEW YORK, NY 10151 - 31,000 (\$31,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 2-94518 - NOV. 23) (BR. 6 - NEW ISSUE)
- S-2 GARCIAS OF SCOTTSDALE INC, 4455 E CAMELBACK RD, STE 220B, PHOENIX, AZ 85018 (602) 840-8001 - 25,000 (\$25,000,000) STRAIGHT BONDS. 1,250,000 (\$4,100,000) COMMON STOCK. (FILE 2-94523 - NOV. 23) (BR. 12)
- S-8 INDEPENDENCE BANCORP INC, CORPORATE CENTER NORTH FIFTH ST, P O BOX 67, PERKASIE, PA 18944 (215) 257-2402 - 300,000 (\$10,050,000) COMMON STOCK. (FILE 2-94527 - NOV. 21) (BR. 2)
- S-8 INDEPENDENCE BANCORP INC, CORPORATE CENTER NORTH FIFTH ST, P O BOX 67, PERKASIE, PA 18944 (215) 257-2402 - 300,000 (\$10,050,000) COMMON STOCK. (FILE 2-94528 - NOV. 21) (BR. 2)
- S-6 MUNICIPAL BOND TRUST CALIFORNIA INSURED SERIES 1A, 140 BROADWAY, C/O PAINWEBBER INC, NEW YORK, NY 10005 - 8,800 (\$9,240,000) UNIT INVESTMENT TRUST. DEPOSITOR: PAINWEBBER INC. (FILE 2-94529 - NOV. 21) (BR. 16 - NEW ISSUE)
- S-8 DECISION DATA COMPUTER CORP, 100 WITNER RD, HORSHAM, PA 19044 (215) 674-3300 - 300,000 (\$3,786,000) COMMON STOCK. (FILE 2-94532 - NOV. 23) (BR. 9)
- S-1 UNITED IOWA CORP, 1300 UNITED CENTRAL BANK BLDG, DES MOINES, IA 50309 (515) 288-6041 - 1,000,000 (\$10,000,000) COMMON STOCK. (FILE 2-94538 - NOV. 23) (BR. 9 - NEW ISSUE)

REGISTRATIONS EFFECTIVE

- Nov. 8: Freeport-McMoran Inc., 2-94190 (corrected order).
 Nov. 9: Memory Metals, Inc., 2-90711-S.
 Nov. 13: GV Medical, Inc., 2-93693-C
 Nov. 14: California Veterinary Services Inc., 2-92117-LA; Physician Resources Network, Inc., 2-92709-FW; Sierra Pacific Resources, 2-94075.
 Nov. 15: The Northwestern Mutual Life Insurance Company, 2-94234.
 Nov. 16: USAA Real Estate Income Investments I, 2-92845.
 Nov. 19: Champion International Corporation, 2-94408; I-Sys Technology, Inc., 2-93290.
 Nov. 20: American Bankers Insurance Group, Inc., 2-94359; Atlanta Gas Light Company, 2-94165; Automated Systems, Inc., 2-93679; Robert Bruce Industries Inc., 2-93283; Champion International Corporation, 2-94153; Donny Osmond Entertainment Corp., 2-93668-FW; Marina Corporation, 2-93600; Philadelphia Electric Company, 2-94079; Seligman California Tax-Exempt Fund Series, 2-92569; Triton Energy Corporation, 2-94082.

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE	
AMERICAN AIRLINES INC	5	11/21/84	
AMERICAN NATIONAL ENTERPRISES INC	4,7	11/19/84	
AMFAC INC	5,7	11/16/84	
AMR CORP	5	11/21/84	
ARGOSY ENERGY INC	5	11/15/84	
AVALON ENERGY CORP	5,7	10/18/84	
BALTIMORE GAS & ELECTRIC CO	5	11/15/84	
BAYOU RESOURCES INC	2,7	11/21/84	
BROADVIEW FINANCIAL CORP	5	11/27/84	
CABLE WEST CORP	6	03/30/84	
CABLE WEST CORP	6	10/23/84	
CARE CORP	2,5	11/15/84	
CENTEX ACCEPTANCE CORP	5,7	10/24/84	
CENTEX ACCEPTANCE CORP	5,7	11/30/84	
CONSOLIDATED RESOURCES HEALTH CARE FUND	7	10/31/84	AMEND
EQUITEC MORTGAGE INVESTORS FUND IV	5,7	11/13/84	
EQUITEC REAL ESTATE INVESTORS FUND XIV	5,7	09/21/84	
FLEET FINANCIAL GROUP INC	5,7	11/02/84	
HARVEY GROUP INC	5	11/26/84	
HBO & CO	5,7	11/13/84	
HERTZ CORP	5,7	11/21/84	
INFORMATION SOLUTIONS INC	5	10/30/84	
INSURED PENSION INVESTORS 1983	2	10/01/84	
INTERNATIONAL TELDATA CORPORATION	5	11/21/84	
IRE REAL ESTATE FUND LTD SERIES 25	2,3	11/14/84	
LANDSING INSTITUTIONAL PROPERTIES TRUST	5,7	11/14/84	
LANDSING REALTY PARTNERS II	5,7	11/14/84	
MCNEIL REAL ESTATE FUND IV LTD	2	11/15/84	
MCNEIL REAL ESTATE FUND XV LTD /CA	2,7	11/15/84	
MIRAPLAST INC	1,4	11/05/84	
MORTGAGE BANKERS FINANCIAL CORP I	4	11/06/84	
NATIONAL DEVELOPMENT CORP	5	11/27/84	
NEVADA POWER CO	5	11/15/84	
NORTH AMERICAN COMMODITY FUND II	5	11/20/84	
PACIFIC LIGHTING GAS SUPPLY CO	5	11/01/84	
PATHFINDER PETROLEUM CORP	4	11/01/84	
PETRO LEWIS PRODUCING CO I	2	11/13/84	
PHILLIPS PETROLEUM CO	5,7	11/28/84	
PUBLIC SERVICE CO OF INDIANA INC	2,7	11/14/84	
RELIABLE INVESTORS CORP	5	10/26/84	
ROBINS A H CO INC	5	11/15/84	
ROYAL BUSINESS GROUP INC	5,7	10/17/84	
SAINT JOSEPH BANCORPORATION INC	5	11/26/84	
SEARS ROEBUCK & CO	5,7	11/26/84	
SECURITY PACIFIC CORP	5,7	11/26/84	
SUPER FOOD SERVICES INC	5,7	11/16/84	
TEXACO INC	5,7	11/26/84	
TOP AIR MANUFACTURING INC	4,5,7	11/02/84	
UINTAH ENERGY CORP	4,7	11/14/84	