

sec news digest

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U.S. SECURITIES AND
EXCHANGE COMMISSION

CIVIL PROCEEDINGS

COMPLAINT AGAINST PUBLISHER OF SUCCESSFUL OPTIONS INVESTING AMENDED

The New York Regional Office announced that on August 7 an amended complaint was filed in the U.S. District Court for the Southern District of New York against Options Strategy Associates, Ltd. of Garden City, New York, the publisher of Successful Options Investing, a bi-weekly options letter, OSH Management Associates, Ltd., the general partner of Options Strategy, United Newsletter, Inc., Martin Juman of Merrick, New York, president of OSH Management, and Sheldon M. Krupnick, an attorney in Garden City, New York and the secretary of OSH Management.

The amended complaint alleges violations of the registration and antifraud provisions of the Advisers Act and the Commission's advertising rules. Specifically, the amended complaint charges that the defendants, for compensation, publish and distribute Successful Options Investing, an investment advisory letter, without being registered with the Commission as investment advisers, and disseminate false and misleading advertisements to subscribers and prospective subscribers to Successful Options Investing. The Commission, in its amended complaint, added Krupnick and United Newsletter as defendants and requested permanent injunctive relief. (SEC v. Options Strategy Associates, Ltd., et al., 84 Civil 4316, SDNY 1984). (LR-10504)

CRIMINAL PROCEEDINGS

DAVID DUQUETTE AND WILLIAM LASKARZEWSKI PLEAD GUILTY

The Commission announced that on August 17 David Duquette, president, chief executive officer and director of Numex Corporation, and William Laskarzewski, treasurer and director of Numex, entered pleas of guilty to a one-count Information. The Information charged them with conspiracy to: obstruct and impede an investigation by the Commission; file materially false and misleading annual and quarterly reports with the Commission; and wilfully cause Numex to fail to make and keep accurate financial books and records. Judge Jose A. Cabranes, U.S. District Court for the District of Connecticut, accepted the pleas and set a sentencing date of October 17, 1984. Duquette, Laskarzewski and Numex had previously been enjoined by consent, without admitting or denying the allegations, in a Commission civil injunctive action. (U.S. v. David Duquette and William Laskarzewski, USDC, D. Conn, Criminal Action No. H-84-64 JAC). (LR-10503)

HOLDING COMPANY ACT RELEASES

LOUISIANA POWER & LIGHT COMPANY

An order has been issued authorizing Louisiana Power & Light Company, subsidiary of Middle South Utilities, Inc., to issue and sell up to \$100 million of first mortgage bonds in one or more series not later than August 31, 1985. Jurisdiction has been reserved over the issuance and sale of an additional \$100 million of bonds as to which the record is incomplete. (Rel. 35-23400 - Aug. 20)

SELF-REGULATORY ORGANIZATIONS

ACCELERATED APPROVAL OF PROPOSED RULE CHANGES

The Commission approved, on an accelerated basis, proposed rule changes filed by: The New York Stock Exchange, Inc. (SR-NYSE-84-28) establishing procedures for granting a registered options specialist higher position limits in situations where the increased limits are necessary to maintain a fair and orderly market. (Rel. 34-21253); and The Philadelphia Stock Exchange, Inc. (SR-Phlx-84-15) conforming Phlx Rule 1049 (Communications to Customers) to recent SEC amendments to Rule 134a under the Securities Act of 1933 relating to the content of written options material disseminated to the public. (Rel. 34-21254)

IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGES

Rule changes have become effective under Section 19(b)(3)(A) of the Securities Exchange Act of 1934 by: The Pacific Stock Exchange, Incorporated (SR-PSE-84-16) establishing Options Trading Floor Phone Service Charges to PSE floor members for the new telephone systems that will be installed on the new options trading floor, upon PSE's relocation to San Francisco, California. (Rel. 34-21255); The National Association of Securities Dealers, Inc. (SR-NASD-84-17) instituting several enhancements to the Trade Acceptance and Reconciliation Service. (Rel. 34-21256); and The Depository Trust Company (SR-DTC-84-6) clarifying certain DTC late settlement adjustment provisions and amending DTC's fee schedule for late settlement adjustments, late delivery orders and incomplete reclamations. (Rel. 34-21257)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-6 INSURED MUNICIPALS INCOME TRUST SERIES 124, 1901 N NAPER BLVD, NAPERVILLE, IL 60566 - 1,000 (\$1,010,000) UNIT INVESTMENT TRUST. DEPOSITOR: VAN KAMPEN MERRITT INC. (FILE 2-92667 - AUG. 08) (BR. 18 - NEW ISSUE)
- S-8 KERR GLASS MANUFACTURING CORP, 501 S SHATTO PL, LOS ANGELES, CA 90020 (213) 487-3250 - 100,000 (\$1,350,000) COMMON STOCK. (FILE 2-92722 - AUG. 13) (BR. 9)
- S-1 QT&T INC, 448 SUFFOLK AVE, BRENTWOOD, NY 11717 - 2,875,000 (\$11,530,000) COMMON STOCK. 2,875,000 (\$8,625,000) COMMON STOCK. (FILE 2-92723 - AUG. 13) (BR. 7)
- S-14 FIRST MAZON BANCORP INC, 606 DEPOT ST, MAZON, IL 60444 (815) 448-2102 - 12,440 (\$1,478,400) COMMON STOCK. (FILE 2-92725 - AUG. 13) (BR. 2 - NEW ISSUE)
- S-1 BEVERLY ENTERPRISES, 873 S FAIR OAKS AVE, P O BOX 90130, PASADENA, CA 91105 (818) 577-6111 - 1,000,000 (\$25,500,000) COMMON STOCK. (FILE 2-92727 - AUG. 13) (BR. 6)
- S-14 ONEIDA VALLEY BANCSHARES INC, 160 MAIN ST, ONEIDA, NY 13421 (315) 363-4500 - 300,000 (\$7,905,000) COMMON STOCK. (FILE 2-92728 - AUG. 13) (BR. 1 - NEW ISSUE)
- S-14 MAGNA GROUP INC, NO 19 PUBLIC SQ, BELLEVILLE, IL 62220 (618) 234-0020 - 600,000 (\$11,097,650) COMMON STOCK. (FILE 2-92729 - AUG. 13) (BR. 1)
- S-8 BLOCK H&R INC, 4410 MAIN ST, KANSAS CITY, MO 64111 (816) 474-7400 - 754,637 (\$29,619,502) COMMON STOCK. (FILE 2-92730 - AUG. 10) (BR. 5)
- S-14 NATIONAL HEALTH CARE SYSTEMS INC, 2182 DUPONT DR, IRVINE, CA 92715 (714) 833-1900 - 3,292,539 (\$5,136,360) COMMON STOCK. 167,753 (\$83,877) WARRANTS, OPTIONS OR RIGHTS. 167,753 (\$629,074) COMMON STOCK. 390,000 (\$608,400) COMMON STOCK. (FILE 2-92732 - AUG. 13) (BR. 6)
- S-2 STANDARD ENERGY CORP, 231 W 800 SOUTH, SALT LAKE CITY, UT 84101 (801) 364-9000 - 1,437,500 (\$5,750,000) COMMON STOCK. 2,875,000 (\$7,475,000) COMMON STOCK. 125,000 (\$600,000) COMMON STOCK. 250,000 (\$650,000) COMMON STOCK. (FILE 2-92734 - AUG. 13) (BR. 12 - NEW ISSUE)

5-3 TEXAS UTILITIES ELECTRIC CO, 2001 BRYAN TWR, DALLAS, TX 75201 (214) 653-4600 -
150,000,000 (\$150,000,000) MORTGAGE BONDS. (FILE 2-92738 - AUG. 13) (BR. 8)

5-6 KANSAS TAX EXEMPT TRUST SERIES 1, 120 S MARKET, STE 610, WICHITA, KS 67202 - 1,000
(\$1,010,000) UNIT INVESTMENT TRUST. DEPOSITOR: RANSON & CO INC. (FILE 2-92744 -
AUG. 13) (BR. 17 - NEW ISSUE)

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE	
MEDIA RESOURCES INC	1	07/13/84	
MEDIVIX INC	2,7	04/26/84	AMEND
MIRAPLAST INC	5	08/07/84	
MONARCH BANCORP	7	06/29/84	AMEND
MONTANA POWER CO /MT/	5	07/30/84	
NATIONAL BANCSHARES CORP	1,7	08/10/84	
NEW ENGLAND LIFE PENSION PROPERTIES II	2,7	07/29/84	
NORTHVIEW CORPORATION	2,7	08/02/84	
PACIFIC LIGHTING CORP	5	08/03/84	
PAINÉ WEBBER INCOME PROPERTIES FIVE LTD	2,7	07/31/84	
PALO PINTO DRILLING PROGRAM LTD PARTNERS	2,7	08/03/84	
PEAVEY COMMODITY FUTURES FUND III	4,5	08/01/84	
PIC N SAVE CORP	5,7	08/08/84	
POLYCAST TECHNOLOGY CORP	5,7	07/31/84	
PRODUCTS & PATENTS LTD	1,6,7	08/07/84	
RELTRON CORP	2	08/02/84	
RESOURCE EXPLORATION INC	5	07/19/84	
SCHICK INC	1	08/09/84	
SEA CONTAINERS LTD	2,7	07/27/84	
SHANNON GROUP INC	2,5,7	07/27/84	
SIERRA REAL ESTATE EQUITY TRUST 83	2,7	05/28/84	AMEND
SIERRACIN CORP	5	08/10/84	
SOUTHERN CALIFORNIA GAS CO	5	08/03/84	
SPECIALIZED SYSTEMS INC	4	07/31/84	AMEND
THOMAS & BETTS CORP	5	08/01/84	
ULTRA BANCORPORATION	2,7	07/31/84	
UNION BANKSHARES CO/ME	1	07/31/84	
UNITED BANKS OF WISCONSIN INC	5	07/02/84	
UNITED SERVICES LIFE INSURANCE CO	2,7	08/13/84	
USAA INCOME PROPERTIES II LTD PARTNERSHI	2,7	07/31/84	
VALLEY NATIONAL CORP	5,7	08/07/84	
VALSPAR CORP	2,7	07/31/84	
VERNITRON CORP	5	07/16/84	
YUBA NATURAL RESOURCES INC	5	07/18/84	
ABM COMPUTER SYSTEMS	4,7	05/01/84	
ADVANCED ENERGY CONCEPTS INC	2,7	07/26/84	
AFTER SIX INC	5,7	08/09/84	
AIR ONE INC	5	08/14/84	
ALPHA PETROLEUM EXPLORATION CORP	2	07/17/84	
AMERICAN PLAN CORP	5	08/02/84	
AMERICAN PLAN LIFE INSURANCE CO	5	08/10/84	
ANDERSON CLAYTON & CO	7	06/05/84	
ASCO LTD	1	07/19/84	
AT INDUSTRIES INC	2,7	07/31/84	
ATLANTIC RICHFIELD CO	5	08/10/84	

RECENT 8K FILINGS CONT.

BALCOR INCOME PROPERTIES LTD III	2,7	08/01/84	
BANKAMERICA CORP	5,7	08/13/84	
BENEFICIAL CORP	7	08/16/84	
BIOMET INC	7	05/18/84	AMEND
BIONOMIC SCIENCES INTERNATIONAL INC	7	08/09/84	
BOSTON FUTURES FUND IV	7	03/15/84	
CABLEGUARD INC	5	08/13/84	
CARIBOU ENERGY INC	5	07/20/84	
CBI INDUSTRIES INC/DE	2,7	08/01/84	
CENTURY PROPERTIES FUND XIX	5,7	08/02/84	
CINCINNATI BELL INC /OH/	5	08/02/84	
COASTLAND CORP OF FLORIDA	1,7	08/01/84	
COMPUDYNE CORP	2,7	07/27/84	
CONNECTICUT BANCSHARES CORP	5	08/06/84	
CONTINENTAL STATES CORP	2	07/18/84	
DAIN PROPERTIES 81 LTD	2	08/10/84	
DELMED INC	2,7	08/01/84	
DIGICON INC	1,7	08/10/84	
DIGITAL SWITCH CORP	5	08/15/84	
EXCALIBUR TECHNOLOGIES CORP	5	08/13/84	
FCS INDUSTRIES INC	5,7	06/06/84	
FINANCIAL NATIONAL BANCSHARES CO	2,7	08/01/84	
FIRST CHARTER CORP/NC/	2,5,7	08/01/84	
FIRST NATIONAL BANKSHARES INC/IN/	5,7	08/13/84	
FLAMEMASTER CORP	1	08/08/84	
FORD MOTOR CREDIT CO	5,7	08/14/84	
FSC CORP	5	08/13/84	
GALAXY OIL CO	5,7	08/15/84	
GETTY OIL CO	5	08/10/84	
GRUMMAN CORP	5	08/16/84	
HCH INC	5	08/07/84	
HOMAC GOVERNMENT FINANCIAL CORP	5,7	07/31/84	
HOMAC GOVERNMENT FINANCIAL CORP WEST	5,7	07/31/84	
HOUSEHOLD FINANCE CORP	7	08/13/84	
IGC INC	5,7	08/13/84	
INDUSTRIAL ELECTRONIC HARDWARE CORP	5	07/11/84	
INTERMEDICS INC	2	08/13/84	
INTERPUBLIC GROUP OF COMPANIES INC	5	08/15/84	
INTRAMERICAN OIL & MINERALS INC	2,7	08/01/84	
IPALCO ENTERPRISES INC	5	07/31/84	
ITT CORP	5	08/08/84	
IVY MICROCOMPUTER CORP	5	08/07/84	
KAPOK CORP	6	07/23/84	
KEY IMAGE SYSTEMS INC	7	08/15/84	AMEND
KINARK CORP	5	08/06/84	
LIBERTY REAL ESTATE LTD PARTNERSHIP	2,7	07/31/84	
MINCOMP CORP	2,5,7	08/01/84	
MINOCO 1979-II OIL & GAS PROGRAM	2,7	08/03/84	
MINOCO 1980-I OIL & GAS PROGRAM	2,7	08/03/84	
MINOCO 1980-II OIL & GAS PROGRAM	2,7	08/03/84	
MINOCO 1980-III OIL & GAS PROGRAM	2,7	08/03/84	
MINOCO 1981-I OIL & GAS PROGRAM	2,7	08/03/84	
MINOCO 1981-II OIL & GAS PROGRAM	2,7	08/03/84	
MINOCO 1981-III OIL & GAS PROGRAM	2,7	08/03/84	
MODERN INCOME LIFE INSURANCE CO	1	05/29/84	
MRI BUSINESS PROPERTIES FUND LTD	5	06/11/84	
NATIONAL AMERICAN BANCORP INC	5	08/01/84	
NATIONAL CITY CORP	5,7	08/13/84	
NEUTROGENA CORP	5	07/19/84	
ORIGINALA PETROLEUM CORP	3	08/07/84	
PACCAR FINANCIAL CORP	5,7	08/14/84	
PETRIE STORES CORP	2,7	07/30/84	
PETRIE STORES CORP	7	07/30/84	
PETRO LEWIS CORP	2	08/01/84	
PETRO LEWIS PRODUCING CO I	2	08/01/84	
PETRO LEWIS PRODUCING CO II	2	08/01/84	
PNEUMO CORP	5,7	08/09/84	
QUALITY MARK INC	5	07/30/84	
RANSBURG CORP	2,7	08/01/84	
REPUBLIC STEEL CORP	2	07/13/84	