

sec news digest

Issue 89-224

November 24, 1989

NOTICE OF COMMISSION MEETINGS

Following is a schedule of Commission meetings which will be conducted under provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday morning. Meetings on Wednesday, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration.

Visitors are welcome at all open meetings, insofar as space is available.

Meetings will be held in the Commission Meeting Room, Room 1C30, at the Commission's headquarters building, 450 Fifth Street, NW, Washington, DC. Persons wishing to photograph or videotape Commission meetings must obtain permission in advance from the Secretary of the Commission. Persons wishing to tape record a Commission meeting should notify the Secretary's office 48 hours in advance of the meeting.

CLOSED MEETING - TUESDAY, NOVEMBER 28, 1989 - 2:30 p.m.

The subject matter of the November 28 closed meeting will be: Institution of injunctive actions; Opinion; Settlement of administrative proceeding of an enforcement nature; Settlement of injunctive actions; Institution of administrative proceeding of an enforcement nature.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: David Underhill at (202) 272-2000

CIVIL PROCEEDINGS

FINAL JUDGMENT ENTERED AGAINST AMX INTERNATIONAL, INC.

The Fort Worth Regional Office announced that on November 1 a Final Judgment and Order of Permanent Injunction by Default was entered against AMX International, Inc., charged in a Commission injunctive action filed August 7 in the U.S. District Court for the Northern District of Texas. The injunction was entered on the Commission's motion for default judgment after AMX failed to respond to the Commission's Complaint.

The Complaint charges AMX, three of its principals, a certified public accountant, and a broker-dealer with engaging in a "penny stock" scheme involving the stock of AMX, a Dallas, Texas-based reporting company. AMX is permanently enjoined from further violations of the antifraud, reporting, proxy, and books and records provisions of the securities laws. The accountant and broker-dealer have consented to permanent injunctions without admitting or denying the Commission's allegations. The case is pending against the three AMX principals. (SEC v. AMX International, Inc., et al., Civil Action No. CA 3-89-2006-H, NDTX). (LR-12298)

INVESTMENT COMPANY ACT RELEASES

CALIFORNIA PORTFOLIO

An order has been issued on an application filed by California Portfolio exempting the proposed transaction from the provisions of Section 17(a) of the Investment Company Act. (Rel. IC-17228 - Nov. 20)

INTEGRATED CORPORATE INVESTORS FUND, INC.;
THE INSURERS SERIES FUND, INC.

A notice has been issued giving interested persons until December 19 and December 14, respectively, to request a hearing on an application filed by Intergrated Corporate Investors Fund, Inc., and The Insurers Series Fund, Inc. for an order declaring that they have ceased to be investment companies. (Rel. IC-17229; IC-17230 - Nov. 20)

BARCLAYS BANK PLC

A notice has been issued giving interested persons until December 15 to request a hearing on an application filed by Barclays Bank PLC requesting amendment of a prior order [Rel. IC-16536, August 24, 1988] to allow a foreign subsidiary and a foreign securities depository to maintain securities and other assets of United States investment companies outside of the United States. (Rel. IC-17231 - Nov. 20)

HOLDING COMPANY ACT RELEASES

NEW ENGLAND ENERGY INCORPORATED; ENTERGY CORPORATION

Notices have been issued giving interested persons until December 11 to request a hearing on a proposal by the following companies filed under Release 35-24986, dated November 16: NEW ENGLAND ENERGY INCORPORATED - subsidiary of New England Electric System, to enter into interest payment exchange contracts and other interest rate protection mechanisms prior to December 31, 1991 in covered principal amounts of up to \$200 million; and ENTERGY CORPORATION - a registered holding company, and its subsidiaries, Entergy Services, Inc., Arkansas Power & Light Company, Louisiana Power & Light Company, Mississippi Power & Light Company, New Orleans Public Service Inc., System Fuels, Inc., and System Energy Resources, Inc., whereby Entergy Operations, Inc., a proposed Entergy subsidiary, seeks authority to finance certain interim capital needs through borrowings from the Entergy system money pool, through December 31, 1990, in an aggregate principal amount of up to \$15 million outstanding at any one time.

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-4 SYNOVUS FINANCIAL CORP, ONE ARSENAL PL STE 301, 901 FRONT AVE, COLUMBUS, GA 31901 (404) 649-2197 - 444,118 (\$3,324,000) COMMON STOCK. (FILE 33-32049 - NOV. 15) (BR. 1)
- S-3 AMERICAN WATER WORKS CO INC, 1025 LAUREL OAK RD, P O BOX 1770, VORHEES, NJ 08043 (609) 346-8200 - 2,000,000 (\$35,375,000) COMMON STOCK. (FILE 33-32051 - NOV. 15) (BR. 7)
- S-1 WASATCH EDUCATION SYSTEMS CORP /UT/, 5250 SOUTH 300 WEST STE 350, SALT LAKE CITY, UT 84107 (801) 261-1001 - 2,133,333 (\$4,666,666) COMMON STOCK. 185,507 (\$100) WARRANTS, OPTIONS OR RIGHTS. 185,507 (\$486,956) COMMON STOCK. (FILE 33-32052 - NOV. 15) (BR. 9)
- S-1 RCM TECHNOLOGIES INC, 451 N LACIENEGA BLVD, LOS ANGELES, CA 90048 (213) 657-4670 - 200,000 (\$1,262,500) COMMON STOCK. (FILE 33-32058 - NOV. 15) (BR. 6)
- S-8 COMMERCIAL METALS CO, 7800 STEMMONS FRWY STEMMONS CTR, DALLAS, TX 75221 (214) 689-4300 - 666,666 (\$13,793,320) COMMON STOCK. (FILE 33-32066 - NOV. 15) (BR. 1)
- S-3 COCA COLA ENTERPRISES INC, ONE COCA COLA PLZ NW, ATLANTA, GA 30313 (404) 676-2100 - 1,000,000,000 (\$1,000,000,000) STRAIGHT BONDS. (FILE 33-32067 - NOV. 15) (BR. 11)
- S-8 WALBRO CORP, 6242 GARFIELD ST, CASS CITY, MI 48726 (517) 872-2131 - 348,592 (\$5,664,620) COMMON STOCK. (FILE 33-32068 - NOV. 15) (BR. 4)

- S-3 DOW JONES & CO INC, 200 LIBERTY ST, NEW YORK, NY 10281 (212) 416-2000 - 300,000,000 (\$300,000,000) STRAIGHT BONDS. (FILE 33-32110 - NOV. 16) (BR. 13)
- S-B HER MAJESTY THE QUEEN IN RIGHT OF NEW ZEALAND, ONE UNITED NATIONS PLAZA, 25TH FL, NEW YORK, NY 10017 - 650,000,000 (\$650,000,000) STRAIGHT BONDS. (FILE 33-32133 - NOV. 16) (BR. 9)
- S-1 BOSTON TECHNOLOGY INC, ONE KENDALL SQUARE BLDG 300, CAMBRIDGE, MA 02139 (617) 225-0500 - 3,450,000 (\$30,222,000) COMMON STOCK. (FILE 33-32134 - NOV. 16) (BR. 7)
- S-2 RESOURCE RECYCLING TECHNOLOGIES INC, 300 PLAZA DR, BINGHAMTON, NY 13903 (607) 729-9331 - 679,471 (\$5,945,371.20) COMMON STOCK. (FILE 33-32135 - NOV. 15) (BR. 7)
- S-3 CHEMEX PHARMACEUTICALS INC, 7400 E ORCHARD RD STE 4000, ENGLEWOOD, CO 80111 (303) 770-7744 - 1,050,096 (\$2,165,823) COMMON STOCK. 238,056 (\$104,150) COMMON STOCK. (FILE 33-32137 - NOV. 16) (BR. 4)
- S-8 LTX CORP, LTX PARK AT UNIVERSITY AVE, WESTWOOD, MA 02090 (617) 461-1000 - 250,000 (\$545,000) COMMON STOCK. (FILE 33-32139 - NOV. 16) (BR. 8)
- S-8 LTX CORP, LTX PARK AT UNIVERSITY AVE, WESTWOOD, MA 02090 (617) 461-1000 - 500,000 (\$1,280,000) COMMON STOCK. (FILE 33-32140 - NOV. 16) (BR. 8)
- S-8 LTX CORP, LTX PARK AT UNIVERSITY AVE, WESTWOOD, MA 02090 (617) 461-1000 - 500,000 (\$1,280,000) COMMON STOCK. (FILE 33-32141 - NOV. 16) (BR. 8)

REGISTRATIONS EFFECTIVE

Oct. 26: Sun Microsystems, Inc., 33-31394; Williams Controls, Inc., 33-30601-S.
 Oct. 27: Chemical Waste Management, Inc., 33-31715; Supercomputing Solutions, Inc., 33-30899; VISX, Incorporated, 33-31277.
 Oct. 30: Associated Natural Gas Corporation, 33-31187; Beatrice Company, 33-30957; Brauvin Income Plus L.P. III, 33-28577; Burlington Industries Capital Inc., 33-30782; CytRx Corporation, 33-29742; David Symes & Co. Limited, 33-28964-02; The Dow Chemical Company, 33-31839; Granges, Inc., 33-30466; Jefferson Capital Corporation, 33-28188; John Fairfax Group Pty. Ltd., 33-28964-01; John Fairfax Group (U.S.A.), Inc., 33-28964; The Procter & Gamble Company, 33-31855; Riedel Environmental Technologies, Inc., 33-31452.
 Oct. 31: Commerce Bancorp, Inc., 33-31042; Epicure Investments, Inc., 33-20944; Integra - A Hotel and Restaurant Company, 33-30631; First Patriot Bankshares Corporation, 33-31168-A; Marsam Pharmaceuticals, Inc., 33-30958; Master Ventures, Inc., 33-30298-D; Midmerica Bank Corporation, 33-29120; RCSB 1989-A Grantor Trust, 33-24285-01; The Rochester Community Savings Bank, 33-24285; Tele-Communications, Inc., 33-31447; Xsirius Scientific Inc., 33-30339.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

| NAME AND CLASS OF STOCK/OWNER | FORM | EVENT DATE | SHRS (0000) / % OWNED | CUSIP / PRIOR% | FILING STATUS |
|---|--------------|------------|--------------------------|-------------------|---------------|
| CANONIE ENVIRONMENTAL SVCS C GRACE W R & CO | COM 13D | 11/14/89 | 1,871 33.0 | 13801210 33.0 | UPDATE |
| CHAMPION ENTERPRISES INC VITTEIT MARK F | COM 13D | 11/15/89 | 592 8.3 | 15849610 7.2 | UPDATE |
| COMBUSTION ENGR INC ROER BROWN BOVERI ET AL | COM 14D-1 | 11/17/89 | 0 0.0 | 20027310 0.0 | NEW |
| DEER PARK FINL BRENNAN MICHAEL P | COM 13D | 11/ 6/89 | 7 6.6 | 24390210 5.7 | UPDATE |
| DEER PARK FINL STAMMER NORMAN L | COM 13D | 11/ 6/89 | 6 5.9 | 24390210 5.5 | UPDATE |
| HEALTHCARE SVCS GRP INC CROWN ASSOC II ET AL | COM 13D | 11/ 1/89 | 241 4.9 | 42190610 6.5 | UPDATE |
| HYDE ATHLETIC INDS INC KELSD MANAGEMENT CO ET AL | COM 13D | 11/13/89 | 150 5.4 | 44863210 0.0 | NEW |
| NUVISION INC KELSD MANAGEMENT CO ET AL | COM 13D | 11/13/89 | 241 8.7 | 67092310 6.7 | UPDATE |
| SPS TECHNOLOGIES INC GAMCO INVESTORS INC ET AL | COM 13D | 11/14/89 | 1,360 27.2 | 78462610 26.0 | UPDATE |
| TRANSCAPITAL FINL CORP AMERICAN CAPITAL CORP ET AL | COM 13D | 10/19/89 | 6,628 69.5 | 89352810 85.8 | UPDATE |
| WYNNS INTL INC SHUFRO ROSE & EHRMAN | COM 13D | 11/14/89 | 746 19.4 | 98319510 20.5 | UPDATE |