

sec news digest

Issue 89-208

October 31, 1989

NOTICE OF COMMISSION MEETINGS

Following is a schedule of Commission meetings which will be conducted under provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday morning. Meetings on Wednesday, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration.

Visitors are welcome at all open meetings, insofar as space is available.

Meetings will be held in the Commission Meeting Room, Room 1C30, at the Commission's headquarters building, 450 Fifth Street, NW, Washington, DC. Persons wishing to photograph or videotape Commission meetings must obtain permission in advance from the Secretary of the Commission. Persons wishing to tape record a Commission meeting should notify the Secretary's office 48 hours in advance of the meeting.

CLOSED MEETING - TUESDAY, OCTOBER 31, 1989 - 2:30 p.m.

The subject matter of the October 31 closed meeting will be: Settlement of injunctive actions; Institution of administrative proceedings of an enforcement nature; Settlement of administrative proceedings of an enforcement nature; Institution of injunctive actions; Consideration of amicus participation; Regulatory matter regarding financial institution.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: Daniel O. Hirsch at (202) 272-2100

The following item was not considered at the October 25th open meeting:

Consideration of an application filed by T. Rowe Price Associates, Inc. on behalf of T. Rowe Price Spectrum Fund, Inc. for a conditional Commission order under Sections 6(c), 17(b), and 17(d) and Rule 17d-1 of the Investment Company Act of 1940 to permit the Spectrum Fund to acquire shares of funds within the T. Rowe Price group of funds in excess of the limitations imposed by Section 12(d)(1) and to permit certain affiliated transactions otherwise prohibited by Sections 17(a) and 17(d). FOR FURTHER INFORMATION, PLEASE CONTACT Bibb L. Strench at (202) 272-2856.

COMMISSION ANNOUNCEMENTS

RULE CHANGES AND RELATED TRANSACTION REPORTING EXEMPTIONS ADOPTED

The Commission today released copies of rule changes and related transaction reporting exemptions adopted last week. (SR-NYSE-89-5, SR-CBOE-88-20, SR-MSE-89-2, SR-NSCC-89-8, SR-OCC-89-10.)

CIVIL PROCEEDINGS

CHARLES E. WASHBURN AND PETER G. LUND ENJOINED

The Fort Worth Regional Office announced that on October 5 Final Judgments and Orders of Permanent Injunction were entered against two defendants charged in a Commission injunctive action filed August 7 in the U.S. District Court for the Northern District of Texas. Charles E. Washburn, a certified public accountant, and Peter G. Lund, a former principal of a registered broker-dealer, both consented to the injunctions without admitting or denying the Commission's allegations.

The Complaint charges Washburn, Lund, and four other defendants with engaging in a "penny stock" scheme involving the stock of AMX International, Inc., a Dallas, Texas-based reporting company. Lund is alleged to have participated in the manipulation of AMX's stock price through his registered broker-dealer, Washburn is charged with falsely certifying that an AMX financial statement listing assets worth \$123.5 million was audited and prepared in accordance with generally accepted accounting procedures and principles. Lund is permanently enjoined from further violations of the registration and antifraud provisions of the securities laws and Washburn is permanently enjoined from aiding and abetting violations of antifraud provisions of the securities laws. (SEC v. AMX International, Inc., et al., Civil Action No. CA 3-89-2006-H). (LR-12280)

CRIMINAL PROCEEDINGS

SHELDON G. KANOFF, OTHERS PLEAD GUILTY

Samuel A. Alito, Jr., U.S. Attorney for the District of New Jersey, and the Atlanta Regional and Miami Branch Offices announced that on September 27 Sheldon G. Kanoff, John Lendrum, and Kevin Zacharewicz appeared before U.S. District Judge Nicholas H. Politan, District of New Jersey, and pled guilty to criminal charges arising from their participation in a scheme to manipulate the price of various stocks underwritten by F.D. Roberts Securities, Inc. Kanoff was formerly the president and a director of F.D. Roberts. Lendrum and Zacharewicz were formerly registered representatives of F.D. Roberts.

Kanoff pled guilty to one count of conspiracy to commit securities fraud and two counts of securities fraud. Kanoff faces a maximum sentence of 15 years incarceration and a \$750,000 fine. Lendrum and Zacharewicz each pled guilty to one count of securities fraud, and face a maximum sentence of five years incarceration and a \$250,000 fine. (U.S. v. Sheldon G. Kanoff, et al., USDC DNJ, 89 Cr. 349). (LR-12285)

INVESTMENT COMPANY ACT RELEASES

THE OTC-100 FUND, INC.

A notice has been issued giving interested persons until November 17 to request a hearing on an application filed by The OTC-100 Fund, Inc. for an order declaring that it has ceased to be an investment company. (Rel. IC-17194 - Oct. 25)

CALIFORNIA PORTFOLIO

A notice has been issued giving interested persons until November 17 to request a hearing on an application filed by California Portfolio, et al., exempting the proposed transaction from Section 17(a) of the Investment Company Act. (Rel. IC-17195 - Oct. 25)

HOLDING COMPANY ACT RELEASES

OHIO POWER COMPANY

A supplemental order has been issued correcting a previous order which authorized Ohio Power Company, subsidiary of American Electric Power Company, Inc., to acquire in excess of 5% of the voting securities of Simetco, Inc., a nonassociated company. (Rel. 35-24970 - Oct. 20)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING SOUGHT

A notice has been issued giving interested persons an opportunity to comment on the application of the Chicago Board Options Exchange for unlisted trading privileges in two issues for the purpose of trading the security as part of a market basket on the Standard & Poor's 500 and 100 Indexes. One stock is traded over-the-counter and is not registered on any national securities exchange. The other is listed and registered on another national securities exchange. (Rel. 34-27392)

WITHDRAWALS SOUGHT

Notices have been issued giving interested persons until November 17 to comment on the application of the following companies to withdraw the specified securities from listing and registration on the American Stock Exchange: OREGON STEEL MILLS, INC., common stock, \$.01 par value. (Rel. 34-27393); and KNOLL INTERNATIONAL, INC., 9-7/8% (formerly 8-1/8%) subordinated debentures, due August 15, 2003, and 11-3/8% senior subordinated debentures, due April 15, 2001. (Rel. 34-27395)

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change filed by The Chicago Board Options Exchange (SR-CBOE-87-22) to amend the eligibility standards for individuals and groups to participate in the CBOE's Retail Automatic Execution System for options on the Standard and Poor's 100 Index. (Rel. 34-27378)

NOTICE OF PROPOSED RULE CHANGES

A proposed rule change has been filed by: The Midwest Clearing Corporation (SR-MCC-89-8) establishing procedures for the processing of mandatory and non-mandatory reorganizations. (Rel. 34-27380); and The Options Clearing Corporation (SR-OCC-89-12) to change the way it calculates margin requirements for call and put options on equity securities and permit it to use its Theoretical Intermarket Margin System for calculating margin requirements. (Rel. 34-27394)

Publication of the proposals are expected to be made in the Federal Register during the week of October 30.

TRUST INDENTURE ACT RELEASES

UNION TANK CAR COMPANY

A notice has been issued giving interested persons until November 20 to request a hearing on an application by Union Tank Car Company, an Illinois corporation, under Section 310(b)(1)(ii) of the Trust Indenture Act of 1939. The application declares that the trusteeship of Citibank, N.A. under two Company indentures is not so likely to involve a material conflict of interest as to make it necessary in the public interest or for the protection of investors to disqualify Citibank from acting as trustee under each such indenture. The first indenture is dated October 1, 1971, and the indenture to be qualified is dated October 13, 1989. The securities outstanding under the first indenture are \$2,600,000, due October 1, 1991; and the securities under the indenture to be qualified will be \$100 million and will mature serially beginning September 15, 1990 through September 15, 2004. (Rel. TI-2231)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-1 WESTERN GAS RESOURCES INC, 10701 MELODY DR, DENVER, CO 80234 (303) 452-5603 - 5,490,964 (\$68,637,050) COMMON STOCK. 210,000 (\$2,625,000) COMMON STOCK. UNDERWRITER: HANIFEN IMHOFF INC, PRUDENTIAL BACHE CAPITAL FUNDING, SMITH BARNEY HARRIS UPHAM & CO INC. (FILE 33-31604 - OCT. 23) (BR. 7 - NEW ISSUE)
- S-3 COLUMBIA GAS SYSTEM INC, 20 MONTCHANIN RD, WILMINGTON, DE 19807 (302) 429-5000 - 200,000,000 (\$200,000,000) STRAIGHT BONDS. (FILE 33-31605 - OCT. 23) (BR. 7)
- S-4 CXR CORP, 521 CHARCOT AVE, SAN JOSE, CA 95131 (408) 435-8520 (FILE 33-31608 - OCT. 23) (BR. 8)
- S-3 BERGEN BRUNSWIG CORP, 4000 METROPOLITAN DR, ORANGE, CA 92668 (714) 385-4000 - 471,500,000 (\$174,186,245) WARRANTS, OPTIONS OR RIGHTS. (FILE 33-31610 - OCT. 24) (BR. 4)
- S-18 QUAIL HOLLOW GOLF INC, 140 EAST 400 NORTH, LINDON, UT 84042 (801) 785-6115 - 3,600,000 (\$6,000,000) COMMON STOCK. 98,361 (\$180,000) COMMON STOCK. UNDERWRITER: OLSEN PAYNE & CO. (FILE 33-31651-D - OCT. 16) (BR. 11 - NEW ISSUE)
- N-1A AMITY FUND INC, 40 CUTTERMILL RD STE 509, GREAT NECK, NY 11021 (516) 482-5995 - INDEFINITE SHARES. (FILE 33-31670 - OCT. 20) (BR. 17 - NEW ISSUE)
- S-1 ORCHARD SUPPLY HARDWARE CORP, 6450 VIA DEL ORO, SAN JOSE, CA 95119 (408) 281-3500 - 64,000,000 (\$55,174,400) STRAIGHT BONDS. (FILE 33-31680 - OCT. 20) (BR. 10 - NEW ISSUE)
- S-1 INTERMEDIA CAPITAL CORP, 235 MONTGOMERT ST SUITE 420, SA FRANCISCO, CA 94104 (415) 397-4121 - \$105,000,000 STRAIGHT BONDS. (FILE 33-31684 - OCT. 20) (BR. 7 - NEW ISSUE)
- S-1 SUN SPORTSWEAR INC, 6520 SOUTH 190TH ST, KENT, WA 98032 (206) 251-3565 - 1,255,000 (\$15,060,000) COMMON STOCK. 700,000 (\$8,400,000) COMMON STOCK. UNDERWRITER: PIPER JAFFRAY & HOPWOOD INC, SALOMON BROTHERS INC. (FILE 33-31688 - OCT. 23) (BR. 7 - NEW ISSUE)
- S-1 LASERSCOPE, 3052 ORCHARD DR, SAN JOSE, CA 95134 (408) 943-0636 - 1,703,530 (\$13,628,240) COMMON STOCK. 201,870 (\$1,614,960) COMMON STOCK. UNDERWRITER: ALEX BROWN & SONS INC, AMERICAN STOCK TRANSFER & TRUST CO, VOLPE COVINGTON & WELTY. (FILE 33-31689 - OCT. 23) (BR. 8 - NEW ISSUE)
- S-1 AUTOCAFE SYSTEMS INC /DE/, 4242 TULLER RD SRE 200, DUBLIN, OH 43017 (614) 792-3800 - 500,000 WARRANTS, OPTIONS OR RIGHTS. 500,000 (\$200,000) COMMON STOCK. 1,560,000 COMMON STOCK. (FILE 33-31690 - OCT. 23) (BR. 11)
- S-1 DOCTORS REHABILITATION CORPORATION OF AMERICA, 3 RIVERWAY, STE 1710, HOUSTON, TX 77056 (713) 439-0142 - 228,000 (\$1,225,500) COMMON STOCK. 40,800 (\$102,000) WARRANTS, OPTIONS OR RIGHTS. 300,000 (\$525,000) WARRANTS, OPTIONS OR RIGHTS. 40,000 (\$85,000) WARRANTS, OPTIONS OR RIGHTS. (FILE 33-31691 - OCT. 23) (BR. 6 - NEW ISSUE)
- S-1 VENTURA ENTERTAINMENT GROUP LTD, 4705 LAUREL CANYON BLVD, PENTHOUSE STE, NORTH HOLLYWOOD, CA 91607 (818) 762-8700 - 400,000 (\$4,400,000) COMMON STOCK. (FILE 33-31692 - OCT. 23) (BR. 12)
- S-3 IPM INC, 2640 NW 55TH CT, FT LAUDERDALE, FL 33309 (305) 486-0600 - 1,297,000 (\$1,742,908.60) COMMON STOCK. (FILE 33-31693 - OCT. 23) (BR. 9)
- S-8 COMPTONIX CORPORATION, 1800 GUNTER AVE, GUNTERSVILLE, AL 35976 (205) 582-1800 - 350,000 (\$875,000) COMMON STOCK. (FILE 33-31694 - OCT. 23) (BR. 3)
- S-8 TRIMEDYNE INC, 1311 VALENCIA AVE, TUSTIN, CA 92680 (714) 259-1988 - 250,000 (\$2,178,875) COMMON STOCK. (FILE 33-31695 - OCT. 23) (BR. 8)
- S-4 CRESTAR FINANCIAL CORP, 919 E MAIN ST, PO BOX 26665, RICHMOND, VA 23261 (804) 782-5000 - 235,670 (\$3,629,150) COMMON STOCK. (FILE 33-31696 - OCT. 24) (BR. 2)
- S-8 CIRRUS LOGIC INC, 1463 CENTRE POINTE DR, MILPITAS, CA 95035 (408) 945-8300 - 1,434,444 (\$18,827,077) COMMON STOCK. (FILE 33-31697 - OCT. 24) (BR. 3)
- S-8 KINDER CARE INC, 2400 PRESIDENTS DR, MONTGOMERY, AL 36116 (205) 277-5090 - 3,000,000 (\$11,250,000) COMMON STOCK. (FILE 33-31698 - OCT. 24) (BR. 5)
- S-18 NU KAMU INC, 10 TALCOTT DR, EAST NORTHPORT, NY 11731 (516) 368-8753 - 300,000 (\$300,000) COMMON STOCK. 15,000,000 (\$2,250,000) COMMON STOCK. UNDERWRITER: CASTLE SECURITIES CORP. (FILE 33-31701-NY - OCT. 20) (BR. 12 - NEW ISSUE)

- S-1 FIRST KEYSTONE FINANCIAL INC, 22 WEST STATE ST, MEDIA, PA 19063 (215) 565-6210 - 1,265,000 (\$14,547,500) COMMON STOCK. (FILE 33-31702 - OCT. 20) (BR. 2 - NEW ISSUE)
- S-1 SULLIVAN GRAPHICS INC, 100 WINNERS CIRCLE, BRENTWOOD, TN 37027 (615) 377-0377 - 110,000,000 (\$110,000,000) STRAIGHT BONDS. UNDERWRITER: MERRILL LYNCH CAPITAL MARKETS. (FILE 33-31706 - OCT. 20) (BR. 11 - NEW ISSUE)
- S-6 MUNICIPAL INVT TR FD FOUR HUNDRED NINETY THIRD MON PYMT SER, NEW YORK, NY (FILE 33-31726 - OCT. 24) (BR. 22 - NEW ISSUE)
- S-6 GOVERNMENT SECURITIES INCOME FUND GNMA SERIES 1R (FILE 33-31727 - OCT. 24) (BR. 17 - NEW ISSUE)
- S-6 GOVERNMENT SECURITIES INCOME FUND MON PYMT U S TREAS SER 8, DAVIS POLK & WARDWELL, ONE CHASE MANHATTAN PLAZA, NEW YORK, NY 10005 (212) 530-4540 (FILE 33-31728 - OCT. 24) (BR. 22 - NEW ISSUE)
- S-6 MUNICIPAL INVT TR FD ONE HUNDRED FORTY SECOND INTERM TERM SE, ONE CHASE MANHATTAN PLAZA, NEW YORK, NY 10005 (FILE 33-31729 - OCT. 24) (BR. 17 - NEW ISSUE)
- S-6 GOVERNMENT SECURITIES INCOME FUND MON PYMT U S TREAS SER 9, DAVIS POLK & WARDWELL, ONE CHASE MANHATTAN PLAZA, NEW YORK, NY 10005 (212) 530-4540 (FILE 33-31730 - OCT. 24) (BR. 22 - NEW ISSUE)
- S-6 GOVERNMENT SECURITIES INCOME FUND GNMA SERIES 1S (FILE 33-31731 - OCT. 24) (BR. 17 - NEW ISSUE)
- S-3 INTERNATIONAL BUSINESS MACHINES CORP, OLD ORCHARD RD, ARMONK, NY 10504 (914) 765-1900 (FILE 33-31732 - OCT. 24) (BR. 13)
- S-8 CONCORDE CAREER COLLEGES INC, 1100 MAIN ST CITY CENTER SQ STE 1050, KANSAS CITY, MO 64105 (816) 474-4750 - 300,000 (\$1,500,000) COMMON STOCK. (FILE 33-31751 - OCT. 24) (BR. 5)
- S-8 CROWN RESOURCES CORP, 820 16TH ST STE 415, DENVER, CO 80202 (303) 534-2110 - 1,500,000 (\$6,190,281) COMMON STOCK. (FILE 33-31754 - OCT. 24) (BR. 1)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/%OWNED	CUSIP/PRIOR%	FILING STATUS
AMERICAN WESTN CORP NEW STEINHARDT MICHAEL H ET AL	COM	13D	281 5.0	03047510 5.1	UPDATE
BOND INTL GOLD INC LAC MINERALS LTD	ORD	13D	38,095 66.1	09788210 0.0	NEW
CAROLIN MINES LTD BERNS JAMES	CL A	13D	375 0.9	14376620 7.2	UPDATE
COMMERCIAL INTL CORP AGRO FARMING CORP	COM PAR \$1.00	13D	905 22.0	20170520 21.1	UPDATE

ACQUISITIONS REPORTS CONT.

COMMERCIAL INTL CORP SCHUMAN SIDNEY W JR	COM PAR \$1.00 13D	10/11/89	788 17.7	20170520 11.1	UPDATE
CONNAUGHT BIOSCIENCES INC INSTITUT MERIEUX S A ET AL	COM 14D-1	10/26/89	2,750 12.6	20799010 12.6	UPDATE
CYPRESS FD INC GENTLENESS LTD & ETERNITY LTD	COM 13D	10/23/89	0 0.0	23278710 8.6	UPDATE
EASTERN AIR LINES STEINHARDT MICHAEL H ET AL	JR PFD \$3.12 13D	10/19/89	136 5.9	27619185 6.9	UPDATE
FIRST COMMERCIAL BANCORP ZIMMERMAN OSCAR	COM 13D	10/23/89	521 9.6	31978210 8.4	UPDATE
FREQUENCY ELECTRS INC BLUM RICHARD C & ASSOC	COM 13D	10/20/89	680 12.2	35801010 11.1	UPDATE
HERSHEY OIL CORP TRANSAMERICA CORP ET AL	COM 13D	10/10/89	1,746 26.4	42787910 25.3	UPDATE
IDEAL BASIC INDS INC DEL HOLDERMAN INC ET AL	COM 13D	10/12/89	118,689 67.4	45154210 67.4	UPDATE
JAGUAR LTD DRD FORD MTR CO	DRD 13D	10/23/89	22,835 12.5	47009210 11.1	UPDATE
JEFFERIES GROUP INC TWEEDY BROWNE CO L P ET AL	COM 13D	10/ 6/89	778 12.6	47231810 11.5	UPDATE
KAUFMAN & BROAD HOME CORP BROAD ELI	COM 13D	10/23/89	4,055 14.8	48616810 16.3	UPDATE
LORI CORP ARTRA GROUP INC	COM 13D	10/ 3/89	2,157 71.5	54411810 69.0	UPDATE
MGM UA COMMUNICATIONS CO KORKORIAN KIRK ET AL	COM 13D	10/17/89	36,322 72.0	55291610 81.9	UPDATE
MGM UA COMMUNICATIONS CO LINCY FOUNDATION	COM 13D	10/17/89	5,000 9.9	55291610 0.0	NEW
MARINE TRANS LINES INC LANGEVELD DIRK	COM 13D	10/13/89	5 0.2	56844610 0.0	NEW
MICROBILT CORP FIRST FINANCIAL MGMT CORP	COM 13D	10/16/89	1,973 25.9	59501010 0.0	NEW
NEDGEN CORP PRICE T ROWE NEW FRONTIER	COM II 13D	8/23/89	80 5.2	64049110 0.0	NEW
PSE INC DOW CHEMICAL CO ET AL	COM 14D-1	10/19/89	3,705 40.5	69361510 0.0	NEW
ROBERTSON H H CO KASS DOUGLAS A ET AL	COM 13D	10/16/89	796 12.6	77055310 3.7	UPDATE
ROGERS CORP ORION CAP CORP ET AL	COM 13D	10/23/89	172 5.7	77513310 0.0	NEW
TPA OF AMERICA INC DEL USF&G CORP ET AL	COM 13D	10/23/89	29,531 58.4	87260510 38.3	UPDATE
WESTMARC COMMUNICATIONS INC TELE-COMMUNICATIONS INC	CL A 13D	10/ 4/89	16,859 100.0	96057510 100.0	UPDATE
WESTMARC COMMUNICATIONS INC TELE-COMMUNICATIONS INC	CL B 13D	10/ 4/89	1,585 51.2	96057520 51.2	UPDATE

ACQUISITIONS REPORTS CONT.

ASK COMPUTER SYS INC KURTZIG SANDRA L	COM	13D	10/11/89	810 6.2	00190310 0.0	NEW
ALLIANCE FINL CORP COMERICA INC	COM	13D	10/24/89	366 33.3	01859410 33.3	UPDATE
AMERICAN CITY BUSINESS JOURN SHAW PUBLISHING INC	COM	13D	10/19/89	1,000 30.0	02514310 30.0	UPDATE
B T R REALTY INC NORTHERN PACIFIC CORP ET AL	COM	13D	10/18/89	1,559 17.4	05589510 18.7	UPDATE
CAPITAL BANCSHARES INC HERGET CHARLES E JR	COM	13D	8/ 9/89	27 9.9	13975510 0.0	NEW
CAPITAL BANCSHARES INC THOMAS CHERYL	COM	13D	6/ 3/89	27 9.9	13975510 0.0	NEW
COLUMBIA PICTURES ENTMT INC COCA COLA CO ET AL	COM	13D	10/27/89	53,826 48.6	19827410 48.6	UPDATE
CONNAUGHT BIOSCIENCES INC INSTITUT MERIEUX S A ET AL	COM	14D-1	10/27/89	2,750 12.6	20799010 12.6	UPDATE
EAGLE FINL CORP WEBSTER FINL CORP	COM	13D	10/18/89	295 11.0	26951310 0.0	NEW
EDISON CTL CORP FINNERAN WILLIAM B ET AL	COM	13D	10/23/89	211 9.9	28088310 9.3	UPDATE
FPA CORP TIERCO GROUP	COM	13D	10/18/89	0 0.0	30254210 22.5	UPDATE
FEDERAL MOGUL CORP GAMCO INVESTORS INC ET AL	COM	13D	10/24/89	3,446 14.9	31354910 13.5	UPDATE
FIRST ESSEX BANCORP INC ANSTALT WOFIN ET AL	COM	13D	10/23/89	510 7.9	32010310 6.7	UPDATE
FIRST EXECUTIVE CORP DEL CAMERON DORT A III ET AL	COM	13D	10/20/89	7,378 8.7	32013510 7.2	UPDATE
FIRST FED BANCORP INC DEL BARDEN COMMUNICATIONS INC	COM	13D	10/19/89	183 5.3	32299010 0.0	NEW
HEINZ H J CO WILEY S DONALD	COM	13D	10/17/89	12,458 9.7	42307410 6.0	UPDATE
HIGH PLAINS CORP FCMI FINL CORP ET AL	COM	13D	10/17/89	549 21.7	42970110 6.7	UPDATE
LUXTEC CORP COOLEY DENTON ARTHUR	COM	13D	10/ 3/89	5,117 36.2	55068710 0.0	NEW
MARCOR RESORTS INC MARNELL ANTHONY A II ET AL	COM	13D	10/11/89	5,508 43.8	56632010 77.1	UPDATE
MEDIA GEN INC GAMCO INVESTORS INC ET AL	CL A	13D	10/24/89	2,671 10.6	58440410 9.5	UPDATE
MILTON ROY CO CRANE CO	COM	13D	10/16/89	504 9.0	60210810 0.0	NEW
OUTBOARD MARINE CORP STATE OF WISCONSIN INVEST	COM BD	13D	10/13/89	1,290 6.7	69002010 5.5	UPDATE
PARALLEL PETE CORP DEL CAMBRIDGE THOMAS R	COM	13D	9/ 7/89	567 5.1	69915710 0.0	NEW

ACQUISITIONS REPORTS CONT.

PERSONAL DIAGNOSTICS INC MICHAEL JOHN H	COM	13D	10/16/89	802 23.3	71533410 23.0	UPDATE
PHOENIX TECHNOLOGY LTD NORWOOD PTMRS LP ET AL	COM	13D	10/16/89	525 4.7	71915310 0.0	NEW
RALLY'S INC HUFFMAN NEIL A TRUSTEE	COM	13D	10/19/89	2,092 31.2	75120310 24.1	UPDATE
RALLY'S INC RESTAURANT INVT PRSHP ET AL	COM	13D	10/25/89	3,023 45.1	75120310 45.1	UPDATE
RALLY'S INC RESTAURANT INVT PRSHP ET AL	COM	13D	10/25/89	3,023 45.1	75120310 45.1	RYSION
RUSS TDS INC INDUSTRIAL EQUITY	COM	13D	10/17/89	592 8.1	78224220 0.0	NEW
SAI GROUP INC FORTUNA HLDG	COM	13D	10/16/89	6,769 26.7	78387010 16.3	UPDATE
SAI GROUP INC 'T HODGE HUYS VERZEKERINGEN	COM	13D	10/16/89	3,253 12.8	78387010 23.0	UPDATE
SELECTRONICS INC MICROLYTICS INC	COM	13D	10/19/89	5,754 34.0	81631410 34.0	UPDATE
SENSORMATIC ELECTRS CORP VALUE EQUITY ASSOC ET AL	COM	13D	10/25/89	1,449 5.2	81726510 5.1	UPDATE
SHELDAML CO SUMITOMO BAKELITE CO LTD	COM	13D	10/23/89	629 13.5	82244010 12.2	UPDATE
SOUTHWARD VENTURES DEP TRST UPDYKE J RANDOLPH	UNITS BEN INT	13D	9/15/89	265 8.3	84490210 16.6	UPDATE
TIERCO GROUP INC BURKE KIERAN E	COM	13D	10/16/89	756 26.2	88650610 0.0	NEW
UNIVERSITY PATENTS INC SPORTS TOTO ET AL	COM	13D	10/16/89	789 16.9	91480210 15.0	UPDATE
VIE DE FRANCE CORP VILGRAIN JEAN LOUIS ET AL	COM	13D	10/ 6/89	5,917 58.0	92660410 57.8	UPDATE
VISTA CHEM CO HARRIS ASSOCIATES INC	COM	13D	10/20/89	1,239 12.5	92834710 11.4	UPDATE
WEBSTER FINL CORP COMN EAGLE FINL CORP	COM	13D	10/18/89	387 10.4	94789010 0.0	NEW