

# sec news digest

Issue 89-174

SEP 14 1989

September 12, 1989

LIBRARY  
U.S. SECURITIES AND  
EXCHANGE COMMISSION

---

## COMMISSION ANNOUNCEMENTS

---

### COMMISSIONER COX RESIGNS

Commissioner Charles C. Cox announced his resignation from the Commission today.

### FOIA APPEAL OF JANE VICTORIA SMITH

The General Counsel sent a letter to Jane Victoria Smith, in response to her appeal under the Freedom of Information Act, affirming in part and reversing in part the FOIA Officer's determination to deny access to certain investigative records under FOIA Exemption 7(A), 5 U.S.C. 552(b)(7)(A). The General Counsel concluded that Exemption 7(A) applies to all of the documents except for certain files containing newspaper clippings and public Commission filings. Excluding these clippings and filings, production of documents responsive to the request could reasonably be expected to interfere with government law enforcement proceedings. (Rel. FOIA-125)

---

## ADMINISTRATIVE PROCEEDINGS

---

### DAVID J. CHECKOSKY AND NORMAN A. ALDRICH DENIED PRIVILEGE OF PRACTICING BEFORE THE COMMISSION

Pursuant to Rule 2(e) of the Commission's Rules of Practice, Administrative Law Judge Brenda P. Murray issued an initial decision finding that David J. Checkosky and Norman A. Aldrich, partners of Coopers & Lybrand, engaged in improper professional conduct and as a result denied them the privilege of appearing or practicing before the Commission for five years. Judge Murray found that the evidence presented by the Commission's Office of the Chief Accountant showed that respondents violated generally accepted auditing standards and generally accepted accounting principles in connection with the audits of Savin Corporation for the fiscal years 1981-1984 and eight months of calendar 1984. Judge Murray rejected respondents' position that it was proper to defer Savin's product costs associated with efforts to manufacture a new copier inhouse as start-up costs. She found the evidence persuasive that during these time periods Savin engaged in activities which it should have expensed as research and development costs, that respondents failed to exercise due care in the conduct of the audits, did not obtain sufficient competent evidential matter to support their opinions, and did not adequately plan the audits in question.

### PROCEEDINGS INSTITUTED AGAINST DREXEL BURNHAM LAMBERT INCORPORATED

The Commission instituted administrative proceedings against Drexel Burnham Lambert Incorporated. Simultaneously, and pursuant to Drexel's Offer of Settlement, the Commission, based on the Final Judgment of Permanent Injunction in SEC v. Drexel Burnham Lambert Incorporated, et al., and based on Drexel's guilty plea to felony violations of the Securities Exchange Act of 1934, issued an Order suspending the proceedings for three years. The effect of the Order is to place Drexel Burnham on administrative probation for the three-year period during which the proceedings are suspended. The proceedings may be resumed if Drexel Burnham fails to comply with the terms of its settlement with the Commission or with the securities laws. (Rel. 34-27236)

---

## CIVIL PROCEEDINGS

---

### FINAL JUDGMENT OF PERMANENT INJUNCTION ENTERED AGAINST DREXEL BURNHAM LAMBERT INCORPORATED

The Commission announced that on September 11 the Final Judgment of Permanent Injunction entered by Judge Milton Pollack, U.S. District Court for the Southern District of New York, against Drexel Burnham Lambert Incorporated and The Drexel Burnham Lambert Group Inc. (jointly referred to as Drexel) on June 20, as part of the Commission's settlement with Drexel of the civil injunctive action filed in September 1988, became effective. (SEC v. Drexel Burnham Lambert Incorporated, et al., 88 Civ. 6209, MP, SDNY). (LR-12247)

---

## INVESTMENT COMPANY ACT RELEASES

---

### DREXEL BURNHAM LAMBERT INCORPORATED

Temporary conditional orders of exemption, and a notice of an application for orders granting permanent exemptions, have been issued on an application requesting that Drexel Burnham Lambert Incorporated (Drexel), Drexel Burnham Lambert International Management Corporation, The Drexel Burnham Lambert Group Inc. (Group), Kirchner, Moore and Company, KM Financial Corp., and Colorado Funds Management Group, Inc. be exempted from the provisions of Section 9(a) of the Investment Company Act, and requesting that registered investment advisers that wish to pay cash fees to Drexel or Group pursuant to client solicitation arrangements meeting the conditions of Rule 206(4)-3 under the Investment Advisers Act be exempted from the provisions of Rule 206(4)-3(a)(1)(ii) under the Advisers Act. Interested persons may request a hearing on the Application for permanent exemptions by submitting a request no later than 5:30 p.m. on the 30th day after publication of a notice in the Federal Register of the filing with the Commission of the report of the Special Reviewer, as described in the notice and Application. (Rel. IC-17133 - Sept. 11)

---

## HOLDING COMPANY ACT RELEASES

---

### ALLEGHENY POWER SYSTEM, INC.

An order has been issued authorizing Allegheny Power System, Inc., a registered holding company, to issue and sell up to \$75 million of bank notes and commercial paper through September 30, 1991. Allegheny has been authorized to issue and sell the commercial paper pursuant to an exception from the competitive bidding requirements of Rule 50 under subsection 50(a)(5). (Rel. 35-24947 - Sept. 6)

---

## SELF-REGULATORY ORGANIZATIONS

---

### NOTICE OF PROPOSED RULE CHANGE

A proposed rule change has been filed by: The National Securities Clearing Corporation (SR-NSCC-89-14) that would make participation in NSCC's Reconfirmation and Repricing Service (RECAPS) mandatory for NSCC members for all RECAPS eligible securities. The proposal will also allow members to submit RECAPS input through personal computers. (Rel. 34-27212); The Intermarket Clearing Corporation (SR-ICC-89-3) that would make "on-the-run" Treasury Securities Futures Contracts traded at the Amex Commodities Corporation eligible for ICC services, including the cross-margining program operated by ICC and the Options Clearing Corporation. (Rel. 34-27213); and The Midwest Clearing Corporation (SR-MCC-89-11) that would eliminate its rule requirement that limits participation to Midwest Securities Trust Company participants and would impose a revised fee for the new category of MCC-only participants. (Rel. 34-27214)

Publication of the proposals are expected to be made in the Federal Register during the week of September 11.

## SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 FLORIDA TWO CAPITAL CORP, 2831 RINGLING BLVD STE 203B, SARASOTA, FL 34237 (813) 954-8834 - 10,000 (\$1,000,000) COMMON STOCK. 170,000,000 (\$5,720,000) WARRANTS, OPTIONS OR RIGHTS. 10,000,000 (\$100) WARRANTS, OPTIONS OR RIGHTS. 10,000,000 (\$120,000) WARRANTS, OPTIONS OR RIGHTS. 200,000,000 WARRANTS, OPTIONS OR RIGHTS. UNDERWRITER: SPRUNG & WISE SECURITIES INC. (FILE 33-30650-A - AUG. 25) (BR. 11 - NEW ISSUE)
- S-18 GEORGE ENTERPRISES INC, 108 MAIN ST, STAMFORD, NY 12167 (607) 652-3311 - 150,000 (\$112,500) COMMON STOCK. 1,800,000 (\$2,700,000) COMMON STOCK. 15,000 (\$1) WARRANTS, OPTIONS OR RIGHTS. 15,000 (\$13,500) COMMON STOCK. 180,000 (\$270,000) COMMON STOCK. UNDERWRITER: CASTLE SECURITIES CORP. (FILE 33-30654-NY - AUG. 29) (BR. 12 - NEW ISSUE)
- S-18 FRIENDS ENTERPRISES INC, 1880 MORRIS AVE, P O BOX 1223, UNION, NJ 07083 (201) 688-1550 - 150,000 (\$112,500) COMMON STOCK. 1,800,000 (\$2,700,000) COMMON STOCK. 15,000 (\$1) WARRANTS, OPTIONS OR RIGHTS. 15,000 (\$13,500) COMMON STOCK. 180,000 (\$270,000) COMMON STOCK. UNDERWRITER: CASTLE SECURITIES CORP. (FILE 33-30655-NY - AUG. 29) (BR. 12 - NEW ISSUE)
- S-18 LEMON AID OF AMERICA INC, 9250 E COSTILLA AVE, STE 650, ENGLEWOOD, CO 80112 (303) 792-0719 - 6,000,000 (\$300,000) COMMON STOCK. 600,000 (\$100) WARRANTS, OPTIONS OR RIGHTS. 600,000 (\$36,000) COMMON STOCK. UNDERWRITER: RICHFIELD SECURITIES INC. (FILE 33-30736-D - AUG. 25) (BR. 4 - NEW ISSUE)
- S-18 TAICON INC, SOUTH 528 LINCOLN ST STE 2, SPOKANE, WA 99204 (509) 747-4009 - 6,000,000 (\$600,000) COMMON STOCK. 6,000,000 (\$1,500,000) COMMON STOCK. 6,000,000 (\$2,100,000) COMMON STOCK. 180,000 (\$18,000) COMMON STOCK. (FILE 33-30750-S - AUG. 25) (BR. 11)
- S-8 INTREX FINANCIAL SERVICES INC, 30 MASSACHUSETTS AVE, NORTH ANDOVER, MA 01845 (508) 687-1131 - 536,250 (\$3,632,225) COMMON STOCK. (FILE 33-30775 - SEP. 05) (BR. 2)
- S-8 CULLEN FROST BANKERS INC, 100 W HOUSTON ST, SAN ANTONIO, TX 78205 (512) 220-4011 - 350,000 (\$6,278,125) COMMON STOCK. (FILE 33-30776 - SEP. 05) (BR. 1)
- S-8 CULLEN FROST BANKERS INC, 100 W HOUSTON ST, SAN ANTONIO, TX 78205 (512) 220-4011 - 350,000 (\$6,278,125) COMMON STOCK. (FILE 33-30777 - SEP. 05) (BR. 1)
- S-8 CALFED INC, 5670 WILSHIRE BLVD, LOS ANGELES, CA 90036 (213) 932-4200 - 2,300,000 (\$60,950,000) COMMON STOCK. (FILE 33-30778 - SEP. 05) (BR. 1)
- S-18 HEALTHTEK INC, 870 GOLD FLAT RD, NEVADA CITY, CA 95959 (916) 265-9068 - 1,250,000 (\$3,125,000) COMMON STOCK. UNDERWRITER: SMITH BELLINGHAM INTERNATIONAL INC. (FILE 33-30812-LA - AUG. 30) (BR. 8 - NEW ISSUE)
- F-6 NEPTUNE ORIENT LINES LTD /ADR/, CITIBANK N A, 111 WALL ST, NEW YORK, NY 10043 (212) 657-7578 - 10,000,000 (\$500,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-30839 - AUG. 30) (BR. 99 - NEW ISSUE)
- S-1 CAERE CORP, 100 COPPER CT, LOS GATOS, CA 95030 (408) 395-7000 - 1,385,000 (\$16,620,000) COMMON STOCK. 800,000 (\$9,600,000) COMMON STOCK. UNDERWRITER: BROWN ALEX & SONS INC, WERTHEIM SCHRODER & CO INC. (FILE 33-30842 - AUG. 31) (BR. 9 - NEW ISSUE)
- S-1 FALCON INVESTMENTS INC, 9130 COUNTY RD, DURANGO, CO 81302 (303) 385-4847 - 10,000,000 (\$500,000) COMMON STOCK. 10,000,000 (\$2,000,000) COMMON STOCK. 10,000,000 (\$1,000,000) COMMON STOCK. 1,000,000 (\$100) WARRANTS, OPTIONS OR RIGHTS. 1,000,000 (\$60,000) COMMON STOCK. UNDERWRITER: PRIVATE INVESTORS CARTEL LTD. (FILE 33-30847 - AUG. 31) (BR. 11 - NEW ISSUE)

- S-11 FREEDOM TAX CREDIT PLUS PROGRAM, 625 MADISON AVE, NEW YORK, NY 10022 - 100,000 (\$100,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-30859 - SEP. 01) (BR. 6 - NEW ISSUE)
- S-18 YARBOROUGH VENTURES CORP, SUITE 309, 467 SARATOGA AVE, SAN JOSE, CA 95129 (408) 247-0960 - 1,000,000 (\$1,000,000) COMMON STOCK. 1,000,000 (\$1,000) WARRANTS, OPTIONS OR RIGHTS. 750,000 (\$750,000) COMMON STOCK. 750,000 (\$750) WARRANTS, OPTIONS OR RIGHTS. 1,750,000 (\$1,750,000) COMMON STOCK. (FILE 33-30872-LA - AUG. 30) (BR. 11 - NEW ISSUE)
- S-1 DEAN WITTER PRINCIPAL PLUS FUND L P, TWO WORLD TRADE CENTER 22ND FL, NEW YORK, NY 10048 (212) 392-5454 - 300,000 (\$300,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-30891 - AUG. 31) (BR. 11 - NEW ISSUE)
- S-1 SUPERCOMPUTING SOLUTIONS INC, 6175 NANCY RIDGE DR, SAN DIEGO, CA 92121 (619) 452-7100 - 2,300,000 (\$11,787,500) COMMON STOCK. (FILE 33-30899 - SEP. 01) (BR. 10)
- S-3 COASTAL CORP, NINE GREENWAY PLZ, COASTAL TWR, HOUSTON, TX 77046 (713) 877-1400 - 9,200,000 (\$395,600,000) COMMON STOCK. (FILE 33-30902 - SEP. 01) (BR. 7)
- S-3 COASTAL CORP, NINE GREENWAY PLZ, COASTAL TWR, HOUSTON, TX 77046 (713) 877-1400 - 200,000,000 (\$200,000,000) STRAIGHT BONDS. (FILE 33-30903 - SEP. 01) (BR. 7)
- S-8 CORONA CORP, 120 ADELAIDE ST W, STE 1900, TORONTO ONTARIO CANADA M5H 1T1, (416) 862-2000 - 5,000,000 (\$37,854,787) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-30904 - SEP. 01) (BR. 1)
- F-3 MIDLAND BANK PLC, POULTRY, LONDON EC2P 2BX ENGLAND, X0 (212) 969-7000 - 20,000,000 (\$500,000,000) FOREIGN PREFERRED STOCK. (FILE 33-30905 - SEP. 01) (BR. 1)
- S-11 PB SECURED FINANCING CORP, PRUDENTIAL PLAZA, SIXTH FLOOR, NEWARK, NJ 07101 (210) 877-8459 - 1,000,000,000 (\$1,000,000,000) PASS-THROUGH MORTGAGE-BACKED CERTIFICATE. (FILE 33-30907 - SEP. 01) (BR. 12)
- S-1 EL PASO REFINERY LP, 6500 TRWOBRIDGE, EL PASO, TX 79905 (915) 772-1433 - 5,520,000 (\$138,000,000) PREFERRED STOCK. 7,200,000 (\$2,952,000) COMMON STOCK. UNDERWRITER: LAZARD FRERES & CO. (FILE 33-30916 - SEP. 01) (BR. 3 - NEW ISSUE)
- S-1 ARUNDEL NATIONAL BANCORP, 2661 RIVA RD, ANNAPOLIS, MD 21401 (301) 224-2265 - 700,000 (\$7,000,000) COMMON STOCK. (FILE 33-30919 - SEP. 01) (BR. 1 - NEW ISSUE)
- S-11 USF&G PREFERRED RETURN PLUS LIMITED PARTNERSHIP, 100 LIGHT ST, BALTIMORE, MD 21202 - 400,000 (\$40,000,000) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: F&G SECURITIES INC. (FILE 33-30920 - SEP. 01) (BR. 5 - NEW ISSUE)
- S-8 AZTAR CORP /DE/, 2390 E CAMELBACK RD STE 400, PHOENIX, AZ 85016 (602) 273-4150 - 3,000,000 (\$42,937,500) COMMON STOCK. (FILE 33-30922 - SEP. 01) (BR. 12)
- S-1 VENTURA MOTION PICTURE GROUP LTD, PENTHOUSE SUITE, 4705 LAUREL CANYON BLVD, NORTH HOLLYWOOD, CA 91607 (818) 762-8700 - 150,000 (\$262,500) WARRANTS, OPTIONS OR RIGHTS. 1,350,000 (\$2,700,000) COMMON STOCK. 1,050,000 (\$3,150,000) COMMON STOCK. UNDERWRITER: FIRST PHILADELPHIA CORP. (FILE 33-30925 - SEP. 05) (BR. 12 - NEW ISSUE)
- S-1 ENRON NGL PARTNERS LP, 1400 SMITH ST, HOUSTON, TX 77002 (713) 853-6161 - 5,500,000 (\$115,500,000) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: DREXEL BURNHAM LAMBERT INC, GOLDMAN SACHS & CO, SHEARSON LEHMAN HUTTON INC. (FILE 33-30926 - SEP. 05) (BR. 7 - NEW ISSUE)
- S-8 BROWN & SHARPE MANUFACTURING CO /DE/, PRECISION PARK, NORTH KINGSTOWN, RI 02852 (401) 886-2000 - 225,000 (\$2,939,062.50) COMMON STOCK. (FILE 33-30927 - SEP. 05) (BR. 1)
- S-6 MUNICIPAL INVESTMENT TRUST FUND MULTISTATE SERIES 6I, ONE LIBERTY PLZ - 13TH, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10006 - INDEFINITE SHARES. (FILE 33-30945 - SEP. 05) (BR. 22 - NEW ISSUE)
- S-6 MUNICIPAL INVT TR FD ONE HUNDRED THIRTY EIGHTH INTER TERM SE, ONE LIBERTY PLZ 13TH FLOOR, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10006 - INDEFINITE SHARES. (FILE 33-30946 - SEP. 05) (BR. 17 - NEW ISSUE)

## ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS (000)/ % OWNED	CUSIP/ PRIOR%	FILING STATUS
MESA MED INC SCHMIEDER LUKE RICHARD	COM	13D	977 22.8	59064910 8.6	UPDATE
MILTON ROY CO GAMCO INVESTORS INC ET AL	COM	13D	828 14.7	60210810 14.8	UPDATE
NAPA NATIONAL BANCORP SWANSON W CLARKE JR	COM	13D	543 71.0	63028099 39.3	UPDATE
NORTHGATE EXPL LTD TRILON FINL CORP	COM	13D	4,700 21.3	66641610 0.0	NEW
PERINI INVT PTYS INC HARRIS ASSOCIATES INC	COM	13D	628 16.2	71384310 17.2	UPDATE
SPS TECHNOLOGIES INC HALLOWELL HOWARD T III	COM	13D	293 5.9	78462610 0.0	NEW
SPS TECHNOLOGIES INC HALLOWELL MERRITT W	COM	13D	293 5.9	78462610 0.0	NEW
SNELLING & SNELLING INC INTEGRITY FUND INC ET AL	COM	13D	134 11.2	83306010 9.4	UPDATE
SOUTHERN HERITAGE INS BLAIR WILLIAM E	COM	13D	135 5.1	84295099 0.0	NEW
SOUTHMARK CORP SYNTEK INVESTMENT PROP ET AL	COM	13D	4,482 9.9	84454410 11.7	UPDATE
TESORO PETE CORP STONE JAMES H	COM	13D	964 6.9	88160910 6.9	UPDATE
TIDEWATER INC TORRAY ROBERT E	COM	13D	2,208 9.8	88642310 9.2	UPDATE
TRADITIONAL INDS INC WALSH WILLIAM	COM NEW	13D	387 10.8	89268220 0.0	NEW
WESTERN PUBG GROUP INC GAMCO INVESTORS INC ET AL	COM	13D	2,794 14.0	95926310 12.8	UPDATE
WHEELABRATOR TECH INC NEW HENLEY GRP	COM NEW	13D	2,950 7.2	96290120 7.2	UPDATE
WHEELABRATOR TECH INC NEW WASTE MANAGEMENT ET AL	COM NEW	13D	8,960 22.0	96290120 0.0	NEW

## ACQUISITIONS REPORTS CONT.

ALLEGHENY INTL INC JACOBS IRWIN L ET AL	COM	13D	9/ 1/89	733 6.8	01737210 7.8	UPDATE
AMPAL AMERN ISRAEL CORP CP HLDG LTD ET AL	CL A	13D	9/ 6/89	2,260 15.8	03201510 14.6	UPDATE
AVERY INC MAY PETER W	COM	13D	8/24/89	17,080 51.9	05361810 56.6	UPDATE
AVERY INC PELTZ NELSON	COM	13D	8/24/89	33,659 76.5	05361810 71.6	UPDATE
COGNEX CORP FIDELITY INTL LTD	COM	13D	8/22/89	263 7.1	19242210 0.0	NEW
COGNEX CORP FMR CORP	COM	13D	8/22/89	263 7.1	19242210 0.0	NEW
COURIER DISPATCH GROUP HARLAND JOHN H CO	COM	13D	8/10/89	537 20.6	22266210 20.3	UPDATE
CROWN BANCORP DOEDE JOHN H ET AL	COM	13D	8/29/89	128 19.7	22820510 17.0	UPDATE
DREYERS GRAND ICE CREAM INC STATE OF WISCONSIN INVEST	COM BD	13D	8/28/89	N/A N/A	26187810 6.6	UPDATE
DYNAMIC CLASSICS LTD PISANI B MICHAEL	COM	13D	8/15/89	122 7.1	26784510 5.9	UPDATE
EEOO INC DEL FINK ROBERT ET AL	COM	13D	8/30/89	223 5.6	26842010 5.5	UPDATE
EDGECOMB CORP METAL ACQUISITION CORP	COM	13D	8/24/89	12,101 99.9	27981310 99.5	UPDATE
FIRST FINANCIAL MGMT CORP STATE OF WISCONSIN INVEST	COM BD	13D	8/29/89	N/A N/A	32024510 4.8	UPDATE
FURNISHINGS 2000 INC BRUNTON CORP ET AL	COM	13D	8/28/89	5,669 48.7	36110310 48.7	UPDATE
GOTTSCHALKS INC FIDELITY INTL LTD	COM	13D	7/27/89	529 6.5	38348510 7.6	UPDATE
GOTTSCHALKS INC FMR CORP	COM	13D	8/24/89	529 6.5	38348510 7.6	UPDATE
HAL INC HAL ACQUISITION INC	COM	14D-1	9/ 6/89	244 12.5	40407310 0.0	NEW
HORIZON GOLD SHS INC CHEVRON CORP	COM	13D	8/17/89	9,000 46.5	44099010 46.5	UPDATE
IDWA RES INC FIDELITY INTL LTD	COM	13D	8/15/89	1,165 5.3	46253710 6.8	UPDATE
IDWA RES INC FMR CORP	COM	13D	8/18/89	1,165 5.3	46253710 6.8	UPDATE
KEMPER CORP FIDELITY INTL LTD	COM	13D	8/ 2/89	3,147 6.5	48839610 8.4	UPDATE
KEMPER CORP FMR CORP	COM	13D	8/16/89	3,147 6.5	48839610 8.4	UPDATE
MCCORMICK CAP INC DAUCHY PETER	COM	13D	8/29/89	721 50.9	57990510 34.6	UPDATE

ACQUISITIONS REPORTS CONT.

MCGILL MFG INC FMR CORP	COM	13D	8/15/89	90 6.2	58052610 9.1	UPDATE
MELAMINE CHEMS INC ASHLAND CHEM INC	COM	13D	8/28/89	1,275 23.4	58523210 0.0	NEW
MIDWAY AIRLS INC AMPCO PITTSBURGH ET AL	COM	13D	9/ 5/89	960 9.3	59813010 6.4	UPDATE
NORTH AMERICAN HITECH INC MESSERSCHMIDT EDELKOW ET AL	COM	13D	8/28/89	5,195 80.0	65690410 78.2	UPDATE
PHONETEL TECHNOLOGIES INC OVERLAND INS CO LTD	COM	13D	8/24/89	771 27.2	71999210 0.0	NEW
PORTS OF CALL INC FMR CORP	COM	13D	8/24/89	1,551 62.8	73702810 59.1	UPDATE
PRIMARK CORP WEISMAN NEIL JONATHAN ET AL	COM	13D	8/23/89	3,415 17.9	74190310 16.3	UPDATE
UNITED FOODS INC TANKERSLEY JAMES I	CL B CONV	13D	9/ 1/89	2,869 47.6	91036510 47.6	UPDATE
UNITED FOODS INC TANKERLSEY DANIEL B	CL A	13D	9/ 1/89	796 11.9	91036530 11.9	UPDATE
VDIT CORP CAMONT ASSOCIATES	COM	13D	8/28/89	0 0.0	92863210 N/A	UPDATE
WYNNS INTL INC WYNN CARL E ESTATE OF	COM	13D	8/ 8/89	595 15.5	98319510 16.1	UPDATE
WYNNS INTL INC WYNN CARL E ESTATE OF	COM	13D	8/ 8/89	595 15.5	98319510 16.1	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
ANDAL CORP	NY		X						X	08/21/89	
ARCHIVE CORP /DE/	DE					X				08/28/89	
BENEDICT NUCLEAR PHARMACEUTICALS INC	CO					X				08/28/89	
CABLE TV FUND 11-B	CO					X		X		08/22/89	
FILMSTAR INC /DE/	DE					X				08/11/89	
GRIFFIN RESORTS INC	DE					X		X		08/28/89	
HAMPTON INDUSTRIES INC /NC/	NC					X				08/16/89	
HARTE HANKS COMMUNICATIONS INC	DE						X			08/24/89	
HCA HOSPITAL CORPORATION OF AMERICA	DE					X		X		08/30/89	
HOSPITAL CORP OF AMERICA /TN/	TN						X	X		08/30/89	

RECENT BK FILINGS CONT.

IMPERIAL CORP OF AMERICA /DE/	DE		X	X	08/24/89	
INTEGRATED RESOURCES INC	DE		X	X	08/23/89	
MORGAN MEDICAL HOLDINGS INC	CO		X	X	08/01/89	
NORTH HILLS ELECTRONICS INC	NY	X		X	08/16/89	
DAKRIDGE HOLDINGS INC	MN		X	X	08/11/89	AMEND
PACIFIC TELECOM INC	MA		X	X	08/23/89	
RESORTS INTERNATIONAL INC	DE		X	X	08/28/89	
TOP AIR MANUFACTURING INC	IA	X		X	08/25/89	
UNION BANCSHARES INC/KS/	KS			X	08/30/89	
Y&A GROUP INC	DE			X	07/31/89	