

sec news digest

Issue 89-135

July 18, 1989

COMMISSION ANNOUNCEMENTS

ADDITION TO WEEKLY CALENDAR

Daniel L. Goelzer, General Counsel of the Commission, will testify on HR 1046, the RICO Reform Act, on Thursday, July 20 beginning at 10:00 a.m. in Room 2226, Rayburn House Office Building. The hearing is being held by the Subcommittee on Crime of the House Judiciary Committee.

PARTICIPANTS IN COMMISSION ROUNDTABLE ANNOUNCED

The Commission today announced participants in its Roundtable on commission dollar and payment for order flow practices. The Roundtable will be divided into two discussions, with different panelists. The first discussion will focus on the current status of commission dollar arrangements, and the legal and structural issues relative to the effects of these arrangements on the securities markets. The second discussion will focus on the policy issues raised by payment for order flow arrangements. The Roundtable will be held on July 24 from 9:30 a.m. to 12:45 p.m. in the Commission Meeting Room, Room 1C30, 450 Fifth Street, NW, Washington, DC, as previously announced. (Press Release 89-54)

FOIA APPEAL OF CHARLES W. SHERRER

The General Counsel sent a letter to Charles W. Sherrer affirming, in part, and reversing, in part, the Freedom of Information Act Officer's decision to deny access to the request for documents related to the Commission's August 1, 1988 issuance of a release highlighting the disclosure obligations of registrants in connection with issues arising from the government's defense contract procurement inquiry [see Rel. 33-6791, August 1, 1988]. The General Counsel determined that FOIA Exemption 5, 5 USC 552(b)(5), 17 CFR 200.80(b)(5), should not have been applied to withhold access to an unsolicited letter forwarded to the Commission from a law firm that summarized the release, but that Exemption 5 was properly applied to withhold access to the remainder of the documents responsive to the FOIA request. (Rel. FOIA-118)

GOELZER UPHOLDS FOIA APPEAL OF CHICAGO BOARD OF TRADE AND DENIES CONFIDENTIAL TREATMENT REQUEST OF DELTA GOVERNMENT OPTIONS CORP.

The General Counsel reversed the Freedom of Information Act Officer's decision, on the basis of FOIA Exemptions 4 and 8, to withhold access to certain information pertaining to the operation of an over-the-counter government securities options trading system and denied confidential treatment of the same information requested on the basis of Exemption 8. The General Counsel determined that FOIA Exemption 4 did not exempt from disclosure information which is publicly available within the meaning of relevant law. For the same reason, the General Counsel determined to release the information, as an exercise of discretion, notwithstanding the apparent applicability of Exemption 8. The General Counsel stressed that his determination was case specific and should not be construed to reflect the status under the FOIA of similar information submitted by this or other proprietary trading systems. (Rel. FOIA-119)

CIVIL PROCEEDINGS

COMPLAINT NAMES CHARLES STEADMAN, OTHERS

The Philadelphia Regional Office filed a Complaint on July 17 in the U.S. District Court for the District of Columbia against the Steadman Funds (the Funds), a group of five mutual funds; Steadman Securities Corporation (SSC), registered investment adviser and transfer agent for the Funds; and Charles W. Steadman, president and chairman of the board of both SSC and the Funds. The Complaint alleges violations of share

pricing and reporting provisions of the Investment Company Act of 1940 (ICA), and violations of the antifraud and other provisions of the Securities Act of 1933, the Securities Exchange Act of 1934, and the Investment Advisers Act of 1940, and seeks preliminary and permanent injunctions and appointment of a receiver for the Funds.

The Complaint alleges that from 1970 until 1988, defendants failed to register the Funds' shares in states where they were offered and sold, resulting in liabilities that have not been included in pricing current shares or disclosed to Fund shareholders. On May 17, the Commission entered an order, under Section 22(e) of the ICA, suspending redemptions of shares for 30 days. The Order was extended for 32 days on June 15. (SEC v. Charles W. Steadman, et al., USDC DC, Civil Action No. 89-2026). (LR-12167)

JUDGMENT ENTERED IN DOUGLAS FRYE CASE;
PROCEEDING INSTITUTED AGAINST TRAVIS KELTNER, IV

On July 11, Judge Hart from the U.S. District Court for the Northern District of Illinois entered judgment in SEC v. Douglas Frye, et al., filed on July 11 [see LR-12156]. Subsequent to judgment, on July 11, the Commission instituted a separate administrative proceeding against Travis Keltner, IV under Section 15(b)(6) of the Securities Exchange Act of 1934. Simultaneously, Keltner offered an Offer of Settlement for the purpose of disposing of the issues raised by these proceedings.

In accepting Keltner's Offer of Settlement, the Commission found that Keltner had been permanently enjoined by the U.S. District Court for the Northern District of Illinois from future violations of Sections 10(b) and 14(e) of the Exchange Act and Rules 10b-5 and 14e-3.

Based upon these findings, the Commission ordered that Keltner is suspended from association with any broker, dealer, investment adviser, investment company, or municipal securities dealer for one year. (SEC v. Douglas Frye, et al., USDC NDIL, Civil Action No. 89C-5401). (LR-12162; 34-27038)

INVESTMENT COMPANY ACT RELEASES

BMI EQUITY FUND, INC.

A notice has been issued giving interested persons until August 7 to request a hearing on an application filed by BMI Equity Fund, Inc. for an order declaring that it has ceased to be an investment company. (Rel. IC-17064 - July 12)

NATIONAL TAX CREDIT PARTNERS L.P.

An order has been issued on an application filed by National Tax Credit Partners L.P. (Partnership) and its general partner, National Partnership Investments Corp., exempting the Partnership from all provisions of the Investment Company Act to permit it to operate as a "two-tier" limited partnership primarily investing in other limited partnerships that in turn will engage in the development, ownership, and operation of housing complexes eligible for low income housing or historic rehabilitation tax credits. (Rel. IC-17065 - July 12)

THE PNC FUND

An order has been issued on an application filed on behalf of the existing and future investment portfolios of The PNC Fund (formerly, NCP Funds), for an order approving certain exchange offers. (Rel. IC-17066 - July 12)

HOLDING COMPANY ACT RELEASES

TRANSOK, INC.; NEW ENGLAND ELECTRIC SYSTEM;
ALLEGHENY POWER SYSTEM, INC.

Notices have been issued giving interested persons until August 7 to request a hearing on a proposal by the following companies filed under Release 35-24924, dated July 13: TRANSOK, INC. - subsidiary of Central and South West Corporation, to spend up to \$750,000 for a 25% interest in a natural gas compression facility; NEW ENGLAND ELECTRIC SYSTEM (NEES) - a registered holding company, to issue and sell from time to time

through July 31, 1991, up to 4,000,000 shares of its authorized but unissued common stock, par value \$1 per share (Additional Common Stock), at competitive bidding in accordance with the alternative procedures to Rule 50 authorized by the Statement of Policy dated September 2, 1982 [Rel. 35-22623] or, alternatively, under an exception from the competitive bidding requirements of Rule 50 under subsection 50(a)(5); and ALLEGHENY POWER SYSTEM, INC. - a registered holding company, to issue and sell up to \$75 million of bank notes and commercial paper through September 30, 1991. Allegheny seeks authorization to issue and sell the commercial paper under an exception from the competitive bidding requirements of Rule 50 under subsection 50(a)(5).

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGES

A proposed rule change has been filed under Rule 19b-4 by: The New York Stock Exchange (SR-NYSE-89-9) to establish hedge exemptions from its position limits for stock options and broad index options and to amend its position and exercise limits for broad index options. (Rel. 34-27025); and The American Stock Exchange (SR-Amex-89-16) relating to the listing and trading of options on the Japan Index developed by the Exchange. (Rel. 34-27026)

Publication of the proposals are expected to be made in the Federal Register during the week of July 17.

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-1 AZTAR MORTGAGE FUNDING INC, 2390 E CAMELBACK RD STE 400, PHOENIX, AZ 85016 (602) 273-4150 - 170,000,000 (\$170,000,000) MORTGAGE BONDS. UNDERWRITER: SALOMON BROTHERS INC. (FILE 33-29701 - JUL. 10) (BR. 12 - NEW ISSUE)
- S-1 EQUIPMENT LEASING CORPORATION OF AMERICA, 501 SILVERSIDE RD STE 76, SILVERSIDE CARR EXECUTIVE CTR, WILMINGTON, DE 19809 (302) 798-2335 - 16,000,000 (\$16,000,000) FLOATING RATE NOTES. (FILE 33-29703 - JUL. 10) (BR. 5)
- S-2 WALNUT EQUIPMENT LEASING CO INC, 111 PRESIDENTIAL BLVD STE 128, P O BOX 1050, BALA CYNWYD, PA 19004 (215) 668-0700 - 13,000,000 (\$13,000,000) EQUIPMENT TRUST CERTIFICATES. (FILE 33-29704 - JUL. 10) (BR. 12)
- S-3 WORLDCORP INC, 13873 PARK CTR RD STE 490, HERNDON, VA 22071 (703) 834-9200 - 350,000 COMMON STOCK. (FILE 33-29705 - JUL. 10) (BR. 3)
- S-8 LAKELAND FIRST FINANCIAL GROUP INC, 250 ROUTE 10, SUCCASUNNA, NJ 07876 (201) 584-7351 - 363,069 (\$4,121,427.24) COMMON STOCK. (FILE 33-29706 - JUL. 10) (BR. 1)
- S-1 GND HOLDINGS CORP, 331 MADISON AVE, NEW YORK, NY 10017 (212) 370-0040 - 350,000,000 (\$350,000,000) STRAIGHT BONDS. 325,000,000 (\$325,000,000) STRAIGHT BONDS. 450,000,000 (\$200,000,000) STRAIGHT BONDS. (FILE 33-29707 - JUL. 10) (BR. 1 - NEW ISSUE)
- S-1 SUMMIT BANCORP /OH/, 2680 WEST MARKET ST, AKRON, OH 44313 (216) 376-6100 - 600,000 (\$15,000,000) COMMON STOCK. 28,500 (\$570,000) COMMON STOCK. (FILE 33-29708 - JUL. 11) (BR. 2 - NEW ISSUE)
- S-1 NEUROGEN CORP, 35 NORTHEAST INDUSTRIAL RD, BRANFORD, CT 06405 (203) 488-8201 - 1,380,000 (\$8,970,000) COMMON STOCK. 138,000 WARRANTS, OPTIONS OR RIGHTS. 138,000 (\$1,076,400) COMMON STOCK. UNDERWRITER: ALLEN & CO. (FILE 33-29709 - JUL. 11) (BR. 4 - NEW ISSUE)
- S-8 TOKHEIM CORP, 10501 CORPORATE DR, FORT WAYNE, IN 46825 (219) 423-2552 - 18,870,000 (\$18,870,000) OTHER SECURITIES INCLUDING VOTING TRUST. 967,692 COMMON STOCK. (FILE 33-29710 - JUL. 11) (BR. 9)

- S-18 EVERGREEN MOBILE HOME ESTATES INC, 570 KIETZKE LN, RENO, NV 89511 (702) 323-3673 - 1,000,000 (\$3,000,000) COMMON STOCK. 50,000 (\$500) COMMON STOCK. 1,000,000 (\$4,250,000) COMMON STOCK. (FILE 33-29753-LA - JUL. 06) (BR. 5 - NEW ISSUE)
- S-8 NOVELL INC, 122 EAST 1700 SOUTH, PROVO, UT 84606 (801) 379-5900 - 1,021,388 (\$22,502,217.88) COMMON STOCK. (FILE 33-29798 - JUL. 07) (BR. 9)
- S-3 LA GEAR INC, 4221 REDWOOD AVE, LOS ANGELES, CA 90066 (213) 822-1995 - 162,870 (\$9,549,068) COMMON STOCK. 1,172,500 (\$68,743,675) COMMON STOCK. (FILE 33-29800 - JUL. 07) (BR. 5)
- S-1 CALGENE INC /DE/, 1920 FIFTH ST, DAVIS, CA 95616 (916) 753-6313 - 1,150,000 (\$28,750,000) PREFERRED STOCK. UNDERWRITER: ALLEN & CO INC, HAMBRECHT & QUIST INC, PIPER JAFFRAY & HOPWOOD INC. (FILE 33-29822 - JUL. 10) (BR. 4)
- S-3 NIKE INC, 3900 SW MURRAY BLVD, BEAVERTON, OR 97005 (503) 641-6453 (FILE 33-29828 - JUL. 11) (BR. 13)
- S-6 MUNICIPAL INVESTMENT TR FD ONE HUNDRED FORTY SIXTH INS SER, ONE CHASE MANHATTAN PLAZA, NEW YORK, NY 10005 - INDEFINITE SHARES. (FILE 33-29829 - JUL. 11) (BR. 17 - NEW ISSUE)
- S-6 CORPORATE INCOME FUND TWO HUNDRED NINETY SIXTH MON PYMT SER - INDEFINITE SHARES. (FILE 33-29830 - JUL. 11) (BR. 17 - NEW ISSUE)
- S-6 CORPORATE INCOME FUND HIGH YIELD SERIES 32 (FILE 33-29831 - JUL. 11) (BR. 22 - NEW ISSUE)
- S-6 INTERNATIONAL BOND FD AUSTRALIAN & NEW ZEALAND DOL BD SER 41, ONE CHASE MANHATTAN PLAZA, C/O DAVIS POLK & WARDWELL, NEW YORK, NY 10005 (FILE 33-29832 - JUL. 11) (BR. 22 - NEW ISSUE)
- S-3 MEDICAL CARE INTERNATIONAL INC, 5080 SPECTRUM DR STE 300 W, DALLAS, TX 75248 (214) 490-3190 - 400,000 (\$6,800,000) COMMON STOCK. 2,240,000 (\$38,080,000) COMMON STOCK. (FILE 33-29871 - JUL. 11) (BR. 6)
- S-3 SANTA ANITA REALTY ENTERPRISES INC, ONE WILSHIRE BLDG STE 1709, LOS ANGELES, CA 90017 (213) 485-9220 - 400,000 (\$11,950,000) COMMON STOCK. (FILE 33-29873 - JUL. 11) (BR. 11)
- S-1 DEVON ENERGY CORP /DE/, 1500 MID AMERICA TWR, 20 N BROADWAY, OKLAHOMA CITY, OK 73102 (405) 235-3611 - 1,150,000 (\$28,750,000) PREFERRED STOCK. (FILE 33-29875 - JUL. 11) (BR. 12)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000) OWNED	CUSIP PRIOR%	FILING STATUS
ACADEMY INS GROUP INC RUBENSTEIN BARRY ET AL	COM 13D	6/30/89	4,750 6.7	00400910 5.0	UPDATE
ACTION STAFFING INC MILLER HELEN ET AL	COM 13D	6/29/89	4,000 12.2	00491410 0.0	NEW

ACQUISITIONS REPORTS CONT.

AMERICAN EQUINE PRODS PHARMACIA DEVELOPMENT CO INC	COM 13D	6/30/89	1,737 22.0	02599010 20.0	UPDATE
ANGSTROM TECHNOLOGIES INC KUBICKI CHARLES J	COM 13D	6/30/89	4,476 51.1	03520310 0.0	NEW
ANTEX CORP KUBICKI CHARLES J	COM 13D	6/30/89	3,696 39.8	03673010 7.3	UPDATE
APPLIED MAGNETICS CP DEL STATE OF WISCONSIN INVEST ED	COM 13D	6/16/89	787 5.1	03821310 0.0	NEW
ATTENTION MED CO KOHLE ATLEE M ET AL	COM 13D	6/29/89	8,952 88.3	04972610 79.7	UPDATE
AZTECH INTL LTD THERMAFLEX LTD ET AL	COM 13D	6/23/89	456 17.5	05500510 15.4	UPDATE
BALDWIN TECHNOLOGY INC KULLER BENGT	CL A 13D	6/30/89	494 7.7	05826410 0.0	NEW
BENAFUELS INC CADEMA CORP	COM 13D	6/29/89	393 6.2	08152510 0.0	NEW
BIDANALOGICS EVERS HOWARD L	COM 13D	6/28/89	1,039 23.8	09099510 0.0	NEW
BOND INTL GOLD INC CORDNA CORP ET AL	ORD 13D	6/30/89	17,263 29.9	09788210 0.0	NEW
BUNTING INC BRENNAN JOHN J	COMMON STOCK 13D	6/30/89	1,482 68.7	12073110 0.0	NEW
CIP CORP NIEHOFF PATRICIA W	COM 13D	6/29/89	883 59.5	12553510 35.9	UPDATE
CPAC INC HAMBROS INV TR PLC	COM 13D	4/24/89	0 0.0	12614510 7.3	UPDATE
CARSON PIRIE SCOTT & CO NEW WILLMOTT PETER S	COM 13D	6/ 2/89	0 0.0	14601610 8.5	UPDATE
CIRCLE K CORP ELLER KARL	COM 13D	7/ 7/89	3,093 7.1	17257610 6.6	UPDATE
CONNECTICUT BANCORP NOR MURPHY EMMETT G	COM 13D	6/28/89	87 6.1	20753410 0.0	NEW
CONNECTICUT BANCORP MURPHY EMMETT G	WTS 13D	6/28/89	56 14.0	20753412 0.0	NEW
CROWN BANCORP DOEDE JOHN H ET AL	COM 13D	7/ 5/89	110 17.0	22820510 15.6	UPDATE
CROWN BANCORP HADDAD MAXIMO	COM 13D	1/12/89	55 8.5	22820510 5.4	UPDATE
CYPRESS FD INC NAV PARTNERS	COM 14D-1	7/13/89	0 0.0	23278710 0.0	UPDATE
EAC INDS INC COHEN BARRY F & CO	COM 13D	6/23/89	17 0.9	26822610 6.7	UPDATE
FINANCIAL CORP SANTA BARBARA ROSS LEONARD M ET AL	COM 13D	7/ 3/89	599 9.9	31744110 9.9	UPDATE
FIRST FINL CARIBBEAN CORP GAMCO INVESTORS INC ET AL	COM 13D	7/ 6/89	96 4.2	32021410 5.1	UPDATE

ACQUISITIONS REPORTS CONT.

FRANKLIN COMPUTER CORP BERMUDA TRUST CO LTD ET AL	CDM 13D	6/22/89	1,448 22.2	35254110 20.9	UPDATE
FUGUA INDS INC TRITON GROUP LTD	CDM 13D	7/ 7/89	3,229 15.3	36102810 14.1	UPDATE
GENERAL NUTRITION INC THOMAS H LEE CO ET AL	CDM 14D-1	7/10/89	0 0.0	37047110 0.0	NEW
HITECH ENGF CO MICROLAND	CDM NEW 13D	6/30/89	2,268 44.9	43365620 0.0	NEW
HORNBECK OFFSHORE SVCS INC HDS PARTNERS L P	CDM 13D	6/29/89	1,200 32.8	44054210 0.0	NEW
I H V CORP CALIFORNIA BEACH CAPITAL ET AL	CDM 13D	6/30/89	2,710 58.9	44962410 0.0	NEW
I H V CORP SCHULMAN SAMUEL	CDM 13D	6/30/89	690 15.0	44962410 0.0	NEW
KENT ELECTRS CORP MERCURY FUND MANAGERS	CDM 13D	6/21/89	400 10.9	49055310 6.8	UPDATE
KOGER EQUITY INC KOGER PROPERTIES INC	CDM 13D	6/29/89	2,862 20.0	50022810 14.0	UPDATE
KUSTOM ELECTRS INC GLENHAYRE ELECTRONICS ET AL	CDM 13D	5/ 5/89	1,260 66.2	50134110 64.4	UPDATE
LDI CORP KENDALL ROBERT S ET AL	CDM 13D	7/ 6/89	3,290 53.2	50182510 55.3	UPDATE
LIFECO INVESTMENT GRP NURSING CENTER AMERICA	CDM 13D	6/29/89	102 3.4	53218399 0.0	NEW
LONGWOOD GROUP LTD BAILEY DONALD A	CDM 13D	6/20/89	897 9.2	54336710 0.0	NEW
MANITOWOC INC GAMCO INVESTORS INC ET AL	CDM 13D	7/ 6/89	1,082 10.5	56357110 9.3	UPDATE
MARK CTLS CORP NEW ELLISTAN PARTNERS L P ET AL	CDM 13D	6/29/89	246 5.1	57099310 0.0	NEW
MEDI-MAIL INC LIZERBRAM SOL	CDM 13D	6/ 1/89	357 9.6	58438510 9.6	UPDATE
MEDI MAIL LIZERBRAM SOL	CDM CL B 13D	6/ 1/89	306 22.7	58438599 25.2	UPDATE
MICRO IMAGING SYS INC FERRER CHRISTOPHER J	CDM 13D	3/31/89	1,100 14.0	59484510 12.7	UPDATE
MINNETONKA CORP SCHWARTZ BARRY K ET AL	CDM 13D	7/ 1/89	2,151 13.6	60416110 13.8	UPDATE
MINNETONKA CORP UNILEVER N Y ET AL	CDM 14D-1	7/10/89	8,757 55.4	60416110 0.0	NEW
MUSTANG DRILLING & EXPL INC BUESCHER FAMILY LTD PRTN	CDM 13D	6/ 8/89	685 6.6	62819010 6.2	UPDATE
NOSTALGIA NETWORK INC DOLIE SAMUEL	CDM NEW 13D	6/28/89	4,766 53.3	66975230 31.1	UPDATE
NOSTALGIA NETWORK INC SALKIND MORTON	CDM NEW 13D	6/28/89	2,395 29.7	66975230 4.7	UPDATE

ACQUISITIONS REPORTS CONT.

NUMEREX CORP ZEISS CARL	COM	13D	6/28/89	456 20.5	67052710 0.0	NEW
PANNILL KNITTING INC PANNILL WILLIAM L ET AL	COM	13D	6/26/89	1,625 10.8	69850010 10.8	UPDATE
PHARMACONTROL CORP EASTLAKE SECURITIES ET AL	COM	13D	6/28/89	2,510 21.2	71691010 0.0	NEW
PROCYON CORP MERCALDI CO	COM	13D	6/19/89	250 7.8	74280610 0.0	NEW
PRODUCTS RESH & CHEM CORP COURTAULDS UNITED STATES ET AL	COM	14D-1	7/10/89	2,942 35.4	74310710 10.5	UPDATE
RADICE CORP VALASSIS GEORGE F	COM NEW	13D	6/28/89	564 5.6	75033930 0.0	NEW
REALIST INC AMMANN HANS RUDOLF	COMMON STOCK	13D	6/30/89	68 9.9	75604410 0.0	NEW
SCHEIB EARL INC ORION CAP CORP ET AL	COM	13D	7/ 5/89	280 6.1	80639810 5.0	UPDATE
SEAHAWK OIL INTL INC PITTENCRIEFF PLC	COM	13D	6/30/89	2,582 17.4	81202010 0.0	NEW
SIGNAL APPAREL CO INC CLAIRMONT GEORGE B ET AL	CL A	13D	6/29/89	1,089 34.7	82661910 31.1	UPDATE
SIGNAL APPAREL CO INC MARCUS ANDRE ET AL	CL A	13D	6/29/89	247 7.9	82661910 9.7	UPDATE
SIGNAL APPAREL CO INC CLAIRMONT GEORGE B ET AL	PFD CONV \$1.60	13D	6/29/89	10 6.0	82661920 0.0	NEW
SIGNAL APPAREL CO INC MARCUS ANDRE ET AL	PFD CONV \$1.60	13D	6/29/89	19 12.0	82661920 12.0	UPDATE
SPERTI DRUG PRODS INC KUBICKI CHARLES J	COM	13D	6/30/89	633 28.0	84837410 16.1	UPDATE
TRIMAS CORP MANDOSIAN RICHARD A	COM	13D	6/30/89	442 9.0	89621510 0.0	NEW
UNITED MD BANCSHARES INC KEMPER R CROSBY	COM	13D	7/ 6/89	3,570 26.9	91102210 28.1	UPDATE
UNITED STATIONERS INC STATE OF WISCONSIN INVEST BD	COM	13D	6/20/89	780 5.1	91300410 0.0	NEW
WATKINS JOHNSON CO STATE OF WISCONSIN INVEST BD	COM	13D	6/26/89	499 5.9	94248610 0.0	NEW
WHITNEY HLDG CORP INDUSTRIAL EQUITY LTD ET AL	COM	13D	7/ 7/89	625 9.8	96661210 9.2	UPDATE
WHITTAKER CORP DEL ALIBRANDI JOSEPH F	COM PAR \$0.01	13D	6/28/89	273 4.0	96668040 0.0	NEW
WHITTAKER CORP DEL PARKOS GREGORY T	COM PAR \$0.01	13D	6/28/89	170 2.5	96668040 0.0	NEW
WHITTAKER CORP DEL PEGASUS HLDG ET AL	COM PAR \$0.01	13D	6/29/89	725 10.6	96668040 0.0	NEW

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE	COMMENT
		1	2	3	4	5	6	7	8	9		
KELLEY OIL CORP	DE		X							X	06/29/89	
KINDER CARE INC	DE									X	05/26/89	AMEND
LOMAS FINANCIAL CORP	DE				X		X				06/30/89	
MARIN FUND INC	CO		X							X	07/01/89	
MCKEE INCOME REALTY TRUST	MA		X							X	06/27/89	
METALBANC CORP	FL									X	03/16/89	AMEND
MICHIGAN GENERAL CORP	DE				X		X				07/07/89	
NET 2 L P	DE		X		X		X				06/29/89	
NEW LONDON INC	TX		X							X	06/30/89	
NEWS COMMUNICATIONS INC	NV				X						05/16/89	AMEND
NOBLE AFFILIATES INC	DE									X	05/16/89	AMEND
NYCOR INC /CE/	DE									X	06/19/89	AMEND
OHIO BANCCRP	OH						X				07/11/89	
ORS CORP	OK	X	X			X		X			07/11/89	
PACAD INC	DE						X				01/11/89	AMEND
PACAD INC	DE						X				02/22/89	AMEND
PANHANDLE EASTERN CORP /DE/	DE		X						X		07/12/89	
PANHANDLE EASTERN PIPE LINE CC	DE		X						X		07/12/89	
PATHFINDER DATA GROUP INC	CO							X			07/07/89	
PETROLANE PARTNERS L P	DE	X									07/12/89	
PHILLIPS PETROLEUM CO	DE					X	X				07/10/89	
PHS INDUSTRIES INC	CC								X		04/28/89	AMEND
PHYSIO TECHNOLOGY INC	KS				X						06/26/89	
PRICE COMMUNICATIONS CORP	NY		X							X	06/30/89	
PRICE T RCWE REALTY INCOME FUND III	DE		X							X	06/28/89	
PROBAC INTERNATIONAL CORP	FL		X								06/30/89	
PSYCHEMEDICS CORP	DE										05/15/89	AMEND
PUBLIC SERVICE CO OF NEW HAMPSHIRE	NH					X					06/12/89	
RESIDENTIAL RESOURCES INC	AZ				X						06/16/89	AMEND
RMED INTERNATIONAL INC	CO					X		X			06/26/89	
RYLAND ACCEPTANCE CORPORATION FOUR	VA					X		X			06/29/89	
RYLAND MORTGAGE SECURITIES CORP	VA					X		X			06/29/89	
RYLAND MORTGAGE SECURITIES CORP	VA					X		X			06/29/89	
SEVEN OAKS FARMS LTC	DE	X	X								07/01/88	AMEND
SIERRA CAPITAL REALTY TRUST VIII CC	MO		X							X	06/28/89	
SIPCO INC	DE					X		X			07/13/89	
SPECIALIZED SYSTEMS INC	CA	X									07/10/89	
ST JOSEPH'S PHYSICIAN ASSOCIATES INC	FL								X		02/16/89	AMEND
SUNLITE INC	DE								X		05/03/89	AMEND
SYSTEMS TECHNOLOGY ASSOCIATES INC	FL					X					07/10/89	
TECHNICRAFT FINANCIAL LTD	DE				X		X				06/19/89	
TEXAS EASTERN TRANSMISSION CORP	DE	X									07/12/89	
TEXCEL INTERNATIONAL INC	DE								X		04/27/89	AMEND
THERMO ELECTRON CORP	DE					X		X			06/27/89	
THERMO ENVIRONMENTAL CORP	MA					X		X			06/27/89	
TOSCO CORP	NV		X						X		06/30/89	
UNC INC	DE		X						X		06/28/89	
UNIFI INC	NY					X					07/14/89	