

# sec news digest

Issue 89-77

April 25, 1989

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## NOTICE OF COMMISSION MEETINGS

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Following is a schedule of Commission meetings which will be conducted under provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday morning. Meetings on Wednesday, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration.

Visitors are welcome at all open meetings, insofar as space is available.

Meetings will be held in the Commission Meeting Room, Room 1C30, at the Commission's headquarters building, 450 Fifth Street, NW, Washington, DC. Persons wishing to photograph or videotape Commission meetings must obtain permission in advance from the Secretary of the Commission. Persons wishing to tape record a Commission meeting should notify the Secretary's office 48 hours in advance of the meeting.

### CLOSED MEETING - WEDNESDAY, APRIL 26, 1989 - 2:30 p.m.

The subject matter of the April 26 closed meeting will be: Institution of administrative proceedings of an enforcement nature; Settlement of administrative proceedings of an enforcement nature; Settlement of injunctive actions; Institution of injunctive actions.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: Kevin Fogarty at (202) 272-2300

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## CIVIL PROCEEDINGS

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### FORT WORTH REGIONAL CORRALS FREE-RIDERS

The Fort Worth Regional Office filed a Complaint on April 12 against Clarence E. Long of Boerne, Texas, H. Edward Tracy of Miami, Florida, and Joseph A. Lugo of New York City, New York, seeking injunctive relief to prevent further violations of the registration and antifraud provisions of the Securities Act of 1933, the Securities Exchange Act of 1934, as well as an accounting and disgorgement.

The Complaint alleges that Long and Tracy effected a "free-riding" scheme involving shares of Alpha International Corp. and Eurocapital Corp. It also alleges that Long, Tracy, and Lugo violated the registration and antifraud provisions by the offer and sale of unregistered Alpha shares and the release of false, misleading, and incomplete informational releases to broker-dealers and the over-the-counter market in and in connection with these transactions. (SEC v. Clarence Long, et al., USDC KS, Topeka Division, CA 89-4075-S). (LR-12070)

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## INVESTMENT COMPANY ACT RELEASES

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### PREFERRED LIFE INSURANCE COMPANY OF NEW YORK

An order has been issued exempting Preferred Life Insurance Company of New York, Preferred Life Variable Account C, and NALAC Financial Plans, Inc. from the provisions of Sections 26(a)(2) and 27(c)(2) of the Investment Company Act to permit the deduction of a mortality and expense risk charge from the assets of the Variable Account. (Rel. IC-16934 - Apr. 20)

## CONTINENTAL SERIES TRUST; THE TECUMSEH TAX-FREE FUND

Orders have been issued declaring that Continental Series Trust; and The Tecumseh Tax-Free Fund have ceased to be investment companies. (Rel. IC-16934; IC-16936 - Apr. 20)

## BOSTON MUTUAL FUND, INC.

A notice has been issued giving interested persons until May 17 to request a hearing on an application filed by Boston Mutual Fund, Inc. for an order declaring that it has ceased to be an investment company. (Rel. IC-16937 - Apr. 20)

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## HOLDING COMPANY ACT RELEASES

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### OHIO POWER COMPANY

A notice has been issued giving interested persons until May 15 to request a hearing on a proposal by the following company filed under Release 35-24869, dated April 20: OHIO POWER COMPANY - subsidiary of American Electric Company, Inc., to acquire in excess of 5% of the voting securities of Simeco, Inc., a nonassociated company, without imposing on either company additional obligations, duties, or liabilities imposed on affiliated companies by the Public Utility Holding Company Act of 1935.

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## LISTING, DELISTING AND UNLISTED TRADING ACTIONS

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### UNLISTED TRADING GRANTED

Orders have been issued granting the application of the following stock exchanges for unlisted trading privileges in the common stock of the specified number of issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system: Boston Stock Exchange - 11 issues. (Rel. 34-26748); and the Cincinnati Stock Exchange - 26 issues. (Rel. 34-26751)

### UNLISTED TRADING SOUGHT

Notices have been issued giving interested persons until May 11 to comment on the application of the following stock exchanges for unlisted trading privileges in the specified number of issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system: Midwest Stock Exchange - five issues. (Rel. 34-26749); and the Philadelphia Stock Exchange - five issues. (Rel. 34-26750)

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## SELF-REGULATORY ORGANIZATIONS

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### NOTICE OF PROPOSED RULE CHANGE

The National Association of Securities Dealers filed a proposed rule change (SR-NASD-89-5) that would amend its Board of Governors' Interpretation on Prompt Receipt and Delivery of Securities to require, with certain exceptions, that NASD members make an affirmative determination, before effecting short sales for their own accounts, that the securities will be borrowed or delivered before settlement date. Publication of the proposal is expected to be made in the Federal Register during the week of May 1. (Rel. 34-26746)

### APPROVAL OF PROPOSED INDEX PARTICIPATIONS DISCLOSURE DOCUMENT

The Commission approved a proposed index participations (IPs) disclosure document filed by The Options Clearing Corporation, The Philadelphia and American Stock Exchanges, and The Chicago Board Options Exchange (collectively, the SROs). The Commission also approved a request by the SROs to designate IPs as other OCC-issued securities for the disclosure purposes of Rule 9b-1 of the Securities Exchange Act of 1934 and to treat IPs similar to standardized options for purposes of Rules 134a and 153b and Form S-20 under the Securities Act of 1933. (Rel. 34-26752)

## SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-1 PLUM CREEK TIMBER CO L P, 999 THIRD AVE, SEATTLE, WA 98104 (206) 467-3600 - 14,352,500 (\$294,226,250) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: MERRILL LYNCH CAPITAL MARKETS, SHEARSON LEHMAN HUTTON INC. (FILE 33-28094 - APR. 13) (BR. 10 - NEW ISSUE)
- S-1 GRCWTH FINANCIAL CORP, P O BOX 401, BASKINGS RIDGE, NJ 07920 (201) 766-6900 - 1,200,000 (\$12,000,000) COMMON STOCK. UNDERWRITER: COMMUNITY CAPITAL GROUP. (FILE 33-28099 - APR. 14) (BR. 2 - NEW ISSUE)
- S-18 BENAPLEX CORP, 2 NO MARKET ST SUITE 444, SAN JOSE, CA 95113 (408) 971-1245 - 5,000,000 (\$50,000) COMMON STOCK. 5,000,000 (\$250,000) COMMON STOCK. 5,000,000 (\$500,000) COMMON STOCK. 166,667 (\$16) COMMON STOCK. UNDERWRITER: FIRST EAGLE INC, T&I BRADLEY INVESTMENTS INC. (FILE 33-28103 - APR. 12) (BR. 12 - NEW ISSUE)
- S-6 SEPARATE ACCOUNT VL OF TRANSAMERICA OCCIDENTAL LIFE INS CO, 1150 S OLIVE ST, LCS ANGELES, CA 90015 (213) 742-5064 - INDEFINITE SHARES. (FILE 33-28107 - APR. 14) (BR. 20)
- S-1 NOVELLUS SYSTEMS INC, 3950 N FIRST ST, SAN JOSE, CA 95134 (408) 943-9700 - 167,940 (\$2,246,197) COMMON STOCK. 887,691 (\$11,872,867) COMMON STOCK. (FILE 33-28108 - APR. 14) (BR. 10)
- S-8 ST JOSEPH LIGHT & POWER CO, 520 FRANCIS ST, ST JOSEPH, MO 64502 (816) 233-8988 - 5,600,000 (\$5,600,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-28109 - APR. 14) (BR. 8)
- S-8 PRIMERICA CORP /NEW/, 65 E 55TH ST, NEW YORK, NY 10022 (212) 891-8900 - 7,000,000 (\$149,625,000) COMMON STOCK. (FILE 33-28110 - APR. 14) (BR. 12)
- S-11 DIRECT LENDERS INC, ONE RACETRACK RD, EAST BRUNSWICK, NJ 08816 (201) 350-0980 - 4,900,000 (\$4,900,000) STRAIGHT BONDS. (FILE 33-28115 - APR. 13) (BR. 11 - NEW ISSUE)
- S-8 PHCTRONIC LABS INC, 15 SECOR RD, PO BOX 5226, BROOKFIELD, CT 06804 (203) 775-9000 - 300,000 (\$787,500) COMMON STOCK. (FILE 33-28118 - APR. 14) (BR. 11)
- S-4 FIRST MICHIGAN BANK CORP, 115 CLEVER AVE, HOLLAND, MI 49423 (616) 396-9000 - 617,550 (\$9,411,462) COMMON STOCK. (FILE 33-28119 - APR. 14) (BR. 2)
- S-4 STUFF YER FACE INC, ONE PENN PLZ, NEW BRUNSWICK, NJ 08901 (201) 247-1852 - 10,284,948 (\$1,542,742) COMMON STOCK. (FILE 33-28120 - APR. 14) (BR. 11)
- S-8 HARDING ASSOCIATES INC, 7555 REDWOOD PLVD, P O BOX 578, NOVATO, CA 94945 (415) 892-0821 - 95,000 (\$1,625,000) COMMON STOCK. (FILE 33-28121 - APR. 14) (BR. 10)
- S-4 ANGELES CORP /CA/, 10301 W PICO BLVD, LCS ANGELES, CA 90064 (213) 277-4900 - 2,000,000 (\$60,000,000) COMMON STOCK. (FILE 33-28122 - APR. 14) (BR. 1)
- S-8 CYPRESS SEMICONDUCTOR CORP /DE/, 3901 N FIRST ST, SAN JOSE, CA 95134 (408) 943-2600 - 3,450,000 (\$36,440,625) COMMON STOCK. (FILE 33-28124 - APR. 14) (BR. 3)
- S-3 REYNOLDS & REYNOLDS CO, 115 SOUTH LUDLOW ST, DAYTON, OH 45402 (513) 443-2000 - 50,000 (\$1,512,500) COMMON STOCK. (FILE 33-28125 - APR. 14) (BR. 12)
- F-6 AUTOMATED SECURITY HOLDINGS PLC, 111 WALL ST, C/O CITIBANK N.A., NEW YORK, NY 10043 (212) 359-2107 - 50,000,000 (\$2,500,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-28126 - APR. 14) (BR. 99 - NEW ISSUE)
- S-8 BELL SAVINGS HOLDINGS INC, 9 S 69TH ST, UPPER DARBY, PA 19092 (215) 734-1000 - 250,125 (\$3,251,625) COMMON STOCK. (FILE 33-28127 - APR. 14) (BR. 2)
- S-8 UST INC, 100 W PUTNAM AVE, GREENWICH, CT 06830 (203) 661-1100 - 5,400,000 (\$127,237,500) COMMON STOCK. (FILE 33-28137 - APR. 14) (BR. 3)

- S-20 OPTIONS CLEARING CORP, 440 S LASALLE ST 39TH FL, CHICAGO, IL 60605 (312) 322-6200 - 10,000,000,000 (\$1,000,000) EXCHANGE TRADED PUT AND CALL. (FILE 33-28140 - APR. 14) (BR. 11)
- S-4 MASCO CORP /DE/, 21001 VAN BORN RD, TAYLOR, MI 48180 (313) 274-7400 - 19,244,922 (\$472,260,266) COMMON STOCK. (FILE 33-28141 - APR. 14) (BR. 6)
- S-8 MASCO CORP /CE/, 21001 VAN BORN RD, TAYLOR, MI 48180 (313) 274-7400 - 8,000,000 (\$205,000,000) COMMON STOCK. (FILE 33-28142 - APR. 14) (BR. 6)
- N-2 VAN KAMPEN MERRITT MANAGED MUNICIPAL INCOME TRUST, 1001 WARRENVILLE RD, LISLE, IL 60532 (312) 719-6000 - 57,500 (\$575,000) COMMON SHARES OF BENEFICIAL INTEREST. (FILE 33-28144 - APR. 14) (BR. 20 - NEW ISSUE)
- S-1 CLARK OIL & REFINING CORP, 8182 MARYLAND AVE, C/O MILTON BURMASTER, ST LOUIS, MO 63105 (314) 854-9496 - 199,900,000 (\$199,900,000) STRAIGHT BONDS. 87,300,000 (\$87,300,000) MORTGAGE BONDS. (FILE 33-28146 - APR. 14) (BR. 3)
- S-8 CRITICAL INDUSTRIES INC, 5815 GULF FWY, HOUSTON, TX 77023 (713) 923-1300 - 350,000 (\$1,903,125) COMMON STOCK. (FILE 33-28147 - APR. 14) (BR. 7)
- S-8 UNITED COUNTIES BANCORPORATION, FOUR COMMERCE DR, CRANFORD, NJ 07016 (201) 931-6600 - 100,000 (\$6,300,000) COMMON STOCK. (FILE 33-28155 - APR. 17) (BR. 1)
- N-1A COLLEGE PREPAYMENT FUND INC, 4807 BETHESDA AVE STE 193, BETHESDA, MD 20814 (800) 288-6866 - INDEFINITE SHARES. (FILE 33-28161 - APR. 14) (BR. 16 - NEW ISSUE)
- S-8 EMPI INC, 1275 GREY FOX RD, ST PAUL, MN 55112 (612) 636-6600 - 350,000 (\$875,000) COMMON STOCK. (FILE 33-28177 - APR. 14) (BR. 9)
- S-8 TRACE PRODUCTS, 2190 BERING DR, SAN JOSE, CA 95131 (408) 435-7800 (FILE 33-28179 - APR. 17) (BR. 9)
- S-3 TRANSAMERICA FINANCE GROUP INC, 1150 S CLIVE ST, LOS ANGELES, CA 90015 (213) 742-4321 (FILE 33-28196 - APR. 17) (BR. 13)
- S-6 NUVEEN TAX EXEMPT UNIT TRUST INSURED SERIES 191, 333 W WACKER DR, C/O JOHN NUVEEN & CO INC, NEW YORK, NY 60606 (FILE 33-29197 - APR. 18) (BR. 22 - NEW ISSUE)
- S-6 MUNICIPAL BOND TRUST SERIES 221, 1285 AVE OF THE AMERICAS, C/O PAINWEBBER INC, NEW YORK, NY 10019 (FILE 33-28198 - APR. 18) (BR. 22 - NEW ISSUE)
- S-6 MUNICIPAL BOND TRUST SERIES 222, 1285 AVE OF THE AMERICAS, C/O PAINWEBBER INC, NEW YORK, NY 10019 (FILE 33-28199 - APR. 18) (BR. 22 - NEW ISSUE)
- S-6 MUNICIPAL BOND TRUST SERIES 223, 1285 AVE OF THE AMERICAS, C/O PAINWEBBER INC, NEW YORK, NY 10019 (FILE 33-28200 - APR. 18) (BR. 22 - NEW ISSUE)
- S-6 MUNICIPAL INVT TR FD ONE HUNDRED THIRTIETH INTERN TERM SER, ONE LIBERTY PLZ - 13TH FLR, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10090 (FILE 33-28201 - APR. 18) (BR. 17 - NEW ISSUE)

REGISTRATIONS EFFECTIVE

- Mar. 9: National Fuel Gas Company, 33-27186 (corrected order).
- Mar. 14: Clover Inc., 33-26703-1; Crown National Bancorporation, 33-26441-A.
- Mar. 27: Continental Savings of America, 33-27341; Starrett Housing Corporation, 33-24605; Valhi, Inc., 33-26928; Ventura Entertainment Group, Ltd., 33-25208-LA.
- Mar. 28: Biomet, Inc., 33-27008; CoCa Mines Inc., 33-26280; Corolla Capital Corp., 33-25610-D; Dean Witter Principal Guaranteed Fund III L.P., 33-26076; Kati Ventures, Inc., 33-25600-D; New East Bancorp, 33-26668.
- Mar. 29: Alliance Short-Term Multi-Market Fund, Inc., 33-27131; California Energy Company, Inc., 33-26667; Central Maine Power Company, 33-26323; Neuromedical Technologies, Inc., 33-26538; Playtex Apparel, Inc., 33-27041; Playtex Barceloneta Corp., 33-27041-01; Playtex Corozal Corp., 33-27041-02; Playtex Dorado Corp., 33-27041-03; Playtex Industries, Inc., 33-27041-04; Playtex Manati Corp., 33-27041-05; Xerox Credit Corporation, 33-27525.

REGISTRATIONS EFFECTIVE CONT.

Mar. 30: Arkansas Freightways Corporation, 33-27073; Bancorp of Hawaii Inc., 33-27734; Baxter International Inc., 33-27505; Clover Income Properties III, L.P., 33-26129; Computex, Ltd., 33-24305; Dowell Enterprises, Inc., 33-27121-A; Florida Steel Corporation, 33-26162; Franklin Select Real Estate Income Fund, 33-26562; McCormick Commodity Fund III, Limited Partnership, 33-25942; Med Star Ventures, Inc., 33-26679-D; Summcorp, 33-27376; Trust for Government Cash Reserves, 33-27178; Watts Industries, Inc., 33-27101; Westpac Banking Corporation, 33-27526.

Mar. 31: Carlisle Plastics, Inc., 33-27262; Cornerstone Mortgage Investment Group II, Inc., 33-27756; First Bank System, Inc., 33-25373; G Industries Corp., 33-27400; Green Acquisition Co., 33-27852; IDS Certificate Company, 33-25385; IDS Managed Futures III, L.P., 33-26188; IDS Shurgard Income Growth L.P. II/III, 33-25729, 33-25729-01; Kansas City Southern Industries, Inc., 33-3081; Martin Lawrence Limited Editions, Inc., 33-27469; NTS Mortgage Income Fund, 33-25217; RCM Technologies, Inc., 33-25988; Rex-PT Holdings, Inc./Rexnord Corporation, 33-25067; Rittenhouse Capital Corp., 33-20962, 33-21039; Samson Energy Company Limited Partnership, 33-27366.

## ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK OWNER	FORM	EVENT DATE	SHARES OWNED TOP PERCENT	CUSIP PRIOR PERCENT	FILING STATUS
REITIBI PRICE INC OLYMPIA & YORK DEV ET AL	COM	13D	4 11 89 55,754 60.5	00369010 79.2	UPDATE
AMERICAN EQUINE PRODS PHARMACIA DEVELOPMENT CO INC	COM	13D	3 31 89 1,579 20.5	02599010 19.4	UPDATE
APOLLO COMPUTER INC HEWLETT PACKARD CO	COM	14D-1	4 19 89 9,087 25.2	02790410 0.0	NEW
BRASIL FD INC VBI CORP	COM	13D	4 11 89 1,189 9.9	10579910 0.0	NEW
CAL STAR FINL SVCS INC IREMER DEARM M	COM	13D	10 28 89 3,200 34.3	12203910 0.0	NEW
CARABLANCA INDC INC DIANA CORP ET AL	COM	13D	4 4 89 2,212 49.6	14712910 50.0	UPDATE
CENTRAL BANKCORPORATION WASH FENDICHE BRUCE R	COM	13D	4 7 89 57 5.4	15242210 0.0	NEW
CHELSEA INDC INC HARRIS ASSOCIATED INC	COM	13D	3 29 89 200 3.6	16326710 6.5	UPDATE
COMERICA INC TAFT PETER	\$4.32 COM PFD DEP R	13D	12 30 88 50 9.5	20034040 0.0	NEW
COMMONWEALTH INDC CORP YOUNG HOWARD R	COM	13D	4 6 89 61 6.0	20292099 0.0	NEW

ACQUISITIONS REPORTS CONT.

COOMO COMMUNICATIONS CORP DUARTE AMANCIO VICTOR	COM	13D	4/6/89	1,764.0	22129510	34.0	10.4	UPDATE
D M G CORP GRANADA INVESTMENT ET AL	COM	13D	4/11/89	1,018.0	23335110	6.2	8.5	UPDATE
DETREL CORP HARRIS ASSOCIATES INC	COM	13D	4/12/89	213.0	25068510	13.5	14.6	UPDATE
DICKENSON MINES LTD GOLDCORP INV LTD ET AL	CL A	13D	4/18/89	192.0	25307520	1.9	1.9	UPDATE
DICKENSON MINES LTD GOLDCORP INV LTD ET AL	CL B CV	14D-1	4/18/89	272.0	25307530	5.2	5.2	UPDATE
EASTERN AIR LINES STEINHARDT MICHAEL H ET AL	JR PFD	\$3.12 13D	4/6/89	108.0	27619185	5.2	0.0	NEW
EDAC TECHNOLOGIES CORP EDAC EDP&T	COM	13D	4/7/89	986.0	27928510	28.4	0.0	NEW
EDICOM CTL CORP FINNERRAN WILLIAM E ET AL	COM	13D	4/7/89	197.0	28088310	9.3	0.0	NEW
ELECTRONIC ASSO INC PERELMAN RAYMOND S ET AL	COM	13D	4/17/89	215.0	28555110	7.5	7.0	UPDATE
FIRST AMERN FINL CORP MUTUAL LIFE ASSURANCE CO ET AL	COM	13D	3/30/89	249.0	31852210	5.1	0.0	NEW
FORMICA CORP TRAVELEPC CORP ET AL	COM	13D	4/12/89	1,118.0	34637710	8.6	8.9	UPDATE
GARAN INC HARRIS ASSOCIATES INC	COM	13D	4/12/89	314.0	36460210	12.4	13.6	UPDATE
GO VIDEO INC GO VIDEO INC SHAREHOLDERS	COM COMM	13D	3/17/89	475.0	38019810	7.1	0.0	REVISION
GREAT FALLS BANK CORP CIMONELLI MICHAEL A	COM	13D	3/27/89	28.0	39038010	5.9	0.0	NEW
HMC DISTR CORP ALLTEL CORP	COM	13D	4/14/89	1.0	40440410	100.0	0.0	NEW
HEICO CORP MENDELSON LAURANCE A ET AL	COM	13D	4/13/89	387.0	42280510	12.2	13.2	UPDATE
HORN & HARDART CO KPUTTECHNITT THEODORE III ETAL	COM	13D	4/12/89	2,732.0	44050610	19.2	18.6	UPDATE
ISS INTL SVC SYS INC ISS INTL SERV SYS A S	COM	13D	4/1/89	2,540.0	45031010	66.2	41.3	UPDATE
INDIANA FED CORP BAUPOST LTD PARTS ET AL	COM	13D	4/7/89	81.0	45470810	3.0	5.9	UPDATE
KINS INTERHAT CORP KACISNER FRED	COM	13D	3/22/89	720.0	49548110	82.8	0.0	NEW
MCDANIEL AUSTIN CORP PAUL BRUCE	COM	13D	3/27/89	112.0	58003010	7.2	5.9	UPDATE
MUSCOCHO EMPLS LTD ECHO BAY MINES	COM	13D	4/7/89	10,787.0	62738910	34.9	33.4	UPDATE
NEW WORLD ENTMT LTD ANDREMO GROUP INC ET AL	COM	13D	4/14/89	6,351.0	64927610	60.4	0.0	NEW

ACQUISITIONS REPORTS CONT.

REUTEP INC COMMITTEE FOR INDEP. DIRECTORS	COM	13D	4/7/89	301 12.5	76132110 0.0	NEW
SIMC INC SINGER CO ET AL	COM	13D	4/14/89	416 5.9	78463710 27.2	UPDATE
SEA CONTAINERS LTD STENA FINANCE B V ET AL	COM	13D	4/11/89	935 8.2	81137110 8.2	PVCIDN
SERVICO INC SOUTHMARK CORP	COM	13D	4/10/89	2,389 62.9	81764710 49.0	UPDATE
SHAKLEE CORP DEL YAMANOUCHI PHARM LTD ET AL	COM	14D-1	4/19/89	12,100 92.4	81914810 14.5	UPDATE
CYNALLOY CP DEL CHARIOT BLDGS	COM	13D	4/14/89	772 20.1	87156510 20.1	UPDATE
SYRACUSE SUPPLY CO BARCLAY H DOUGLAS ET AL	COM	13D	4/13/89	634 40.3	87178610 45.5	UPDATE
TEVA AC RIP CORP STEINHARDT MICHAEL H ET AL	COM	13D	4/14/89	1,819 4.4	88213210 5.3	UPDATE
UAL CORP L A PARTNERS L P ET AL	COM	13D	4/14/89	849 3.9	90254910 5.4	UPDATE
V BAND CORP FEIL THOMAS E	COM	13D	4/17/89	1,532 22.8	91219310 24.9	UPDATE
WELLS GARDNER ELECTRS CORP KAUFMAN ALAN ET AL	COM	13D	4/12/89	228 6.1	94976510 5.3	UPDATE
WESTBRIDGE CAP CORP KANTOR MARTIN E	COM	13D	3/27/89	790 19.0	95715210 16.6	UPDATE
WESTERN UNION BROOKE PARTNERS LP	CL A CUM SP PFD	14D-1	4/17/89	644 42.5	95960720 0.0	UPDATE
WILEY JOHN & SONS INC CROSS THEODORE L ET AL	CL A	13D	4/14/89	494 14.9	96822320 13.2	UPDATE
WILEY JOHN & SONS INC CROSS THEODORE L ET AL	CL B	13D	4/14/89	49 5.0	96822330 5.0	UPDATE
A M E INC MCINTYRE ANDREW M ET AL	COM	13D	4/17/89	2,217 44.9	00167610 45.9	UPDATE
APC INC BROOKHURST INV II	COM	13D	4/17/89	0 0.0	00190910 6.2	UPDATE
AMERICAN PAC CORP GIBSON FRED D JR	COM	13D	4/13/89	499 11.8	02674010 15.0	UPDATE
BANKWORCESTER CORP CENTRAL NATL-GOTTESMAN ET AL	COM	13D	4/6/89	451 6.1	06652210 7.2	UPDATE
BIOCEM INTL INC DC MEDICAL PRODS CO ET AL	COM	13D	3/30/89	10,535 81.0	09058510 25.3	UPDATE
BIOTECH RECH LABS INC YEE YOEK MING TINE	COM	13D	4/17/89	465 7.4	09090510 0.0	NEW
CAMBEX CORP CYBERFIN CORP	COM	13D	10/28/88	250 10.3	13200810 7.2	UPDATE
CASABLANCA INIC INC CASABLANCA ACQUISITION ET AL	COM	14D-1	4/19/89	4,240 94.8	14712910 100.0	UPDATE

ACQUISITIONS REPORTS CONT.

CONNAUGHT BIOSCIENCES INC INSTITUT MERIEUX S A ET AL	COM	13D	4-13-89	2,750 12.6	20799010 12.6	PVISION
CONSOLIDATED PACKAGING CORP CORPORATE DATA SCIENCES	COM	13D	4-10-89	2,627 90.8	20972310 82.8	UPDATE
CONVERGENT SOLUTIONS INC LEHMAN T H CO ET AL	COM	13D	4-4-89	3,272 48.3	21299510 44.9	UPDATE
EPC INC CORP GEORGE ET AL	COM	13D	4-5-89	6,929 50.0	26890220 44.1	UPDATE
EDAC TECHNOLOGIES CORP KEG S I CO	COM	13D	4-7-89	986 28.4	27928510 0.0	NEW
FALCONBRIDGE GOLD NORANDA INC ET AL	COM	13D	4/11/89	1,487 11.0	30699010 11.0	UPDATE
MCFADDIN VENTURES INC HOLMES PAUL H ET AL	COM	13D	4-12-89	3,262 61.5	58040010 61.5	UPDATE
MEDI-MAIL INC MERRYMAN M B	COM	13D	3/27/89	174 5.7	58438510 6.7	UPDATE
MEDI MAIL MERRYMAN M B	COM CL B	13D	3/27/89	150 7.7	58438599 7.7	UPDATE
NBI INC PYSILAVY JIPIA ET AL	COM	13D	4/17/89	419 5.0	62873510 6.2	UPDATE
ROBERT HALF INTL INC DREYFUSS BARNEY ET AL	COM	13D	3-27-89	2,277 20.1	77032310 20.1	UPDATE
ROYALFAP INC INC ADLER FREDERICK P ET AL	COM	13D	4/11/89	0 0.0	78075910 N/A	UPDATE
ROYALFAP INC INC WOLF F H & CO INC	COM	13D	3/31/89	240 5.3	78075910 5.6	UPDATE
SECUR CORPORATION GAMCO INVESTORS INC ET AL	CL B	13D	4/14-89	600 15.5	81732020 14.6	UPDATE
THERMAL EXPLORATION CO BLAIR HUGH H	COM	13D	12-31-88	2,005 22.0	88346910 0.0	NEW
THERMAL EXPLORATION CO MARTIN JAMES W	COM	13D	12-31-88	2,005 22.0	88346910 0.0	NEW
U I FACI CORP MERCHT HWY OFFC PENI FD TRUEE	COM	13D	4-10-89	0 0.0	91182210 N/A	UPDATE