

sec news digest

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March 9, 1989
U.S. SECURITIES AND
EXCHANGE COMMISSION

RULES AND RELATED MATTERS

COMMENTS REQUESTED ON A PROPOSED AMENDMENT TO THE CUSTOMER PROTECTION RULE

The Commission is publishing for comment a proposed amendment to its customer protection rule that would allow broker-dealers to deliver to customers certain government securities as collateral in government securities borrowings.

Comments should be submitted in triplicate to Jonathan A. Katz, Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Mail Stop 6-9, Washington, DC 20549. Comments must be received by April 1 and should refer to File No. S7-10-89. All submissions will be available for inspection in the Public Reference Room. (Rel. 34-26608)

FOR FURTHER INFORMATION CONTACT: Michael A. Macchiaroli at (202) 272-2904 or Jerry W. Carpenter at (202) 272-3128

ADMINISTRATIVE PROCEEDINGS

SANCTIONS IMPOSED ON RICHARD E. MOYER, OTHERS

Administrative Law Judge Brenda P. Murray issued an initial decision barring Richard E. Moyer from association with any broker-dealer provided that he may reapply after one year for association in a non-supervisory and non-proprietary capacity, suspending T. Marshall Swartwood, president of Swartwood Hesse, from association with any broker or dealer in a supervisory capacity for 90 days, and censuring the New York City firm of Swartwood Hesse, a registered broker-dealer.

The decision finds that Moyer aided and abetted Swartwood Hesse's violation of Section 10(b) and Rule 10b-6, that he violated Section 10(b) and Rule 10b-5, and that Swartwood and Swartwood Hesse violated Sections 15(b)(4)(E) and 15(b)(6). Respondents' actions occurred in late 1983 in connection with the initial public offering and aftermarket in securities of Software Services of America, Inc.

The decision will become final within 15 days of service as to each party who does not file for review or unless the Commission decides on its own initiative to review the decision.

PROCEEDINGS ORDERED AGAINST WILLIAM H. MATHIS

The Commission instituted an administrative proceeding against William H. Mathis under Section 15(b) of the Securities Exchange Act of 1934 based upon the prior entry of a permanent injunction against him [SEC v. W. Paul Thayer, et al., CA3-84-0471-R, NDTX]. Pursuant to the settlement entered into in the injunctive action, the only issue to be determined in the administrative proceeding will be what sanction, if any, should be levied against Mathis.

On November 16, 1988, the U.S. District Court for the Northern District of Texas entered a permanent injunction against Mathis. The injunction enjoins him from future violations of Sections 10(b) and 14(e) of the Exchange Act and Rules 10b-5 and 14e-3. Mathis consented, without admitting or denying the allegations in the Commission's Complaint, to the injunction and to the administrative proceeding under Section 15(b) of the Exchange Act. (Rel. 34-26586)

CIVIL PROCEEDINGS

FINAL JUDGMENT OF PERMANENT INJUNCTION ENTERED AGAINST PAUL H. METZINGER

The Los Angeles Regional and San Francisco Branch Offices announced that on February 23 the U.S. District Court for the District of Colorado entered a Final Order of Permanent Injunction against Paul H. Metzinger, a Denver-based attorney. The order permanently restrains and enjoins Metzinger from violating certain provisions of the securities laws, including the registration, antifraud, antimanipulation, issuer-reporting, issuer-accounting, securities-ownership reporting, and broker-dealer registration provisions. Metzinger consented to the order, which settles two Commission enforcement actions against him. (SEC v. Dynapac, Inc., et al., Civil Action No. 87-Z-1130; SEC v. Metzinger, Civil Action No. 89-Z-227). (LR-12020)

PERMANENT INJUNCTION ORDER NAMES WILLIAM H. BARTLETT, OTHERS

The Chicago Regional Office filed a Complaint on February 28 in the U.S. District Court for the Northern District of Illinois seeking a Permanent Injunction and Other Equitable Relief against William H. Bartlett, Rick E. Myers, Continental Financial Services, and Michigan Dairy Services for violations of the registration and antifraud provisions of the securities laws.

The Complaint alleges that defendants, between 1981 and 1985, raised over \$8 million in the offer and sale of unregistered securities in the form of investment contracts in a dairy cattle leasing program to over 200 investors in 23 states. It also alleges that defendants made material misrepresentations and omissions concerning the return on the investment; the use of proceeds; the relationship between the issuer, supplier, inspection service, and lessee; and the risk associated with the investment.

Defendants, without admitting or denying the allegations, consented to Final Judgments of Permanent Injunction against them. (SEC v. William H. Bartlett, et al., NDIL, Civil Action No. 89-C-1648). (LR-12021)

CRIMINAL PROCEEDINGS

DAVID L. WILLIAMS FOUND GUILTY

The Boston Regional Office and the Attorney General of the State of New Hampshire announced that on February 28 a Hillsborough County jury returned a guilty verdict against David L. Williams of Manchester, New Hampshire on six counts of theft in seven counts of securities fraud. The state charges were brought against Williams in connection with his activities as a real estate developer and investment adviser. Sentencing is to be imposed within 30 days.

Williams previously pleaded guilty to three federal charges of mail and investment adviser fraud and was sentenced to six years imprisonment. Williams had yet to begin his federal sentence, which was delayed until after his trial on state charges.

In an earlier civil action by the Commission, Williams was enjoined from further violations of registration, reporting, and antifraud provisions of the securities laws. The Commission also barred Williams from association with any broker, dealer, municipal securities dealer, investment company, or investment adviser. (State of New Hampshire v. David L. Williams, Hillsborough County Superior Court, Indictment No. 87-S-679). (LR-12019)

INVESTMENT COMPANY ACT RELEASES

THE OTC-100 FUND, INC.

A notice has been issued giving interested persons until March 13 to request a hearing on an application filed by The OTC-100 Fund, Inc. for a permanent injunction permitting it to suspend the right of redemption through March 22, 1989 to enable it to effect an orderly sale of assets and distribution of proceeds to security holders in contemplation of the liquidation and dissolution of Applicant. A temporary order permitting Applicant to suspend through March 15, 1989 the right of redemption, and payments upon redemptions previously received, has been issued under Section 22(e)(3) of the Investment Company Act. (Rel. IC-16846 - Mar. 3)

HOLDING COMPANY ACT RELEASES

THE SOUTHERN COMPANY

A notice have been issued giving interested persons until March 27 to request a hearing on a proposal by the following company filed under Release 35-24830, dated March 2: THE SOUTHERN COMPANY - a registered holding company, and two of its subsidiaries, Gulf Power Company and Mississippi Power Company, through March 31, 1991 for (1) Southern to make capital contributions to Gulf, Mississippi, and Georgia Power Company, another subsidiary of Southern, in the aggregate amounts of \$10 million, \$20 million, and \$200 million, respectively; and (2) Gulf and Mississippi to issue and sell from time to time up to the aggregate principal amount of \$50 million for Gulf and \$120 million for Mississippi short-term notes to banks, commercial paper to dealers and/or short-term non-negotiable promissory notes to public entities in connection with the financing of certain pollution control facilities through the issuance by public entities of their revenue bond anticipation notes.

In addition, Mississippi proposes to submit to the holders of its outstanding preferred stock for consideration and action at a special meeting of such holders to be held on about May 16, 1989, a proposal that Mississippi be authorized, until July 1, 1999, to issue or assume unsecured debt having maturities of less than ten years in excess of 10% of capital stock, surplus and secured debt.

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-8 NAFCO FINANCIAL GROUP INC, 5801 PELICAN BAY BLVD, NAPLES, FL 33963 (813) 597-1611 - 170,000 (\$1,657,500) COMMON STOCK. (FILE 33-27189 - FEB. 28) (BR. 1)
- S-6 SHEARSON LEHMAN HUTTON UNIT TRUSTS HIGH YIELD MUN SERIES 11, TWO WORLD TRADE CNTR - 104TH FLR, C/O SHEARSON LEHMAN HUTTON INC, NEW YORK, NY 10048 - INDEFINITE SHARES. DEPOSITOR: SHEARSON LEHMAN HUTTON INC. (FILE 33-27263 - FEB. 27) (BR. 8 - NEW ISSUE)
- S-6 SHEARSON LEHMAN HUTTON UNIT TRUSTS DIRECTIONS UIT SERIES 73, TWO WORLD TRADE CNTR - 104TH FLR, C/O SHEARSON LEHMAN HUTTON INC, NEW YORK, NY 10048 - INDEFINITE SHARES. (FILE 33-27264 - FEB. 27) (BR. 18 - NEW ISSUE)
- S-8 BUREAU OF NATIONAL AFFAIRS INC, 1231 25TH ST NW, WASHINGTON, DC 20037 (202) 452-4200 - 50,000 (\$625,000) COMMON STOCK. (FILE 33-27273 - MAR. 01) (BR. 11)
- S-8 AVERY INTERNATIONAL CORP, 150 N ORANGE GROVE BLVD, PASADENA, CA 91103 (818) 384-2000 - 1,495,170 (\$32,426,499) COMMON STOCK. (FILE 33-27275 - MAR. 02) (BR. 8)
- S-8 AMPLICON INC, 2020 E FIRST ST STE 401, SANTA ANA, CA 92705 (714) 834-0525 - 310,753 (\$5,904,307) COMMON STOCK. (FILE 33-27283 - MAR. 02) (BR. 9)
- S-3 COMMERCIAL INTERTECH CORP, 1775 LOGAN AVE, YOUNGSTOWN, OH 44501 (216) 746-8011 - 114,530 (\$2,240,494) COMMON STOCK. (FILE 33-27321 - MAR. 01) (BR. 9)
- S-8 SIGNAL APPAREL COMPANY INC, 200A MANUFACTURERES RD, PO BOX 4296, CHATTANOOGA, TN 37405 (615) 756-8146 - 160,000 (\$800,000) COMMON STOCK. (FILE 33-27325 - MAR. 01) (BR. 7)
- S-8 SIGNAL APPAREL COMPANY INC, 200A MANUFACTURERES RD, PO BOX 4296, CHATTANOOGA, TN 37405 (615) 756-8146 - 8,000 (\$43,040) COMMON STOCK. (FILE 33-27326 - MAR. 01) (BR. 7)
- S-6 NUVEEN TAX EXEMPT UNIT TRUST INSURED SERIES 186 - INDEFINITE SHARES. (FILE 33-27332 - MAR. 02) (BR. 22 - NEW ISSUE)
- S-6 SEARS TAX EXEMPT INVT TR ARIZONA MUNICIPAL PORTFOLIO SER 5 - INDEFINITE SHARES. (FILE 33-27333 - MAR. 02) (BR. 22 - NEW ISSUE)

5-6 SEARS TAX EXEMPT INVESTMENT TRUST NEW YORK MUN PORT SER 28 - 4,400 (\$4,620,000)
UNIT INVESTMENT TRUST. (FILE 33-27334 - MAR. 02) (BR. 22 - NEW ISSUE)

5-6 SEARS TAX EXEMPT INVESTMENT TRUST LONG TERM MUN PORT SER 83 - 11,000 (\$11,550,000)
UNIT INVESTMENT TRUST. (FILE 33-27335 - MAR. 02) (BR. 22 - NEW ISSUE)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS (000)/ % OWNED	CUSIP/ PRIOR%	FILING STATUS
AMERICAN CITY BUSINESS JOURN TA ASSOC COMMUNICATIONS L P	COM	13D	2,403 59.2	02514310 59.2	UPDATE
BANPOND COPP TWEEDY BROWNE CO L P ET AL	COM	13D	425 7.4	06670210 6.2	UPDATE
COM SYS INC INSPECTORATE INTL INV ET AL	COM	13D	0 0.0	19977310 68.5	UPDATE
COMPUTER AIDED TIME SH EDINA TECHNICAL PRODS	COM	13D	104 6.1	20485810 3.8	UPDATE
COMPUTER AIDED TIME SH ELLENBERG KENNETH E ET AL	COM	13D	646 38.2	20485810 37.1	UPDATE
DI GIOFIO COPP GOLDBERG ARTHUR M	COM	13D	488 9.7	25243510 9.7	UPDATE
DIAGNOM CORP AUGUST JOSEPH T	COM	13D	982 10.2	25243910 0.0	NEW
FERTILITY & GENETICS RESH IN PERKINS FREDERICK G III	COM	13D	836 7.1	31555610 0.0	NEW
G R I COPP FREIDMAN ALBERT	COM	13D	200 8.9	36223210 6.8	UPDATE
G R I COPP ZIMMERMAN BERNARD	COM	13D	3 0.1	36223210 0.0	NEW
HEIDIS FROGEN YOGURT SHOP LASALLE/SILVER SLEIGH DIST	COM	13D	46,871 86.5	42281610 0.0	NEW
LEUCADIA NATL CORP TLC ASSOCIATES	COM	13D	8,776 63.0	52728810 63.8	UPDATE
MULTIMEDIA INC NEW SANDLER ASSOC ET AL	COM	13D	1,186 10.7	62599110 9.7	UPDATE
OMNICORP LTD ROCKWOOD INVESTMENT	COM	13D	2,150 50.3	68192110 0.0	NEW

ACQUISITIONS REPORTS CONT.

PARLUX FRAGRANCES INC LEKACH ILIA ET AL	COM	13D	2/24/89	664 34.1	70164510 33.8	UPDATE
PPINCEVILLE CORP DINTEX AMERICA LTD	COM	13D	2/ 3/89	9,054 93.5	74251210 93.2	UPDATE
PRODUCTION OPERATORS CORP KNOBLOCH CARL W JR ET AL	COM	13D	2/15/89	1,818 25.5	74308010 27.8	UPDATE
PROPERTY TR AMEP REALTY ACQUISITION	SH BEN INT	13D	2/28/89	491 9.7	74344510 7.5	UPDATE
ROSPATCH CORP DEL ATLANTIS GRP INC	COM	13D	2/24/89	476 18.9	77820410 18.4	UPDATE
STONERIDGE RES INC DUBA AB ET AL	COM	13D	2/24/89	481 4.7	86183910 4.7	UPDATE
TELEPHONE & DATA SYS INC GAMCO INVESTORS INC ET AL	COM	13D	2/28/89	3,783 15.4	87943310 24.3	UPDATE
TOSCO CORP TIGEP ET AL	COM	13D	2/22/89	2,714 6.6	89149010 5.3	UPDATE
ULTRA BANCORPORATION NATIONAL WESTMINSTER PLC	COM	13D	2/21/89	1,813 39.4	90390310 0.0	NEW
WESTERN UNION BROOKE PARTNERS LP	CL A CUM SP PFD	14D-1	3/ 2/89	0 0.0	95980720 0.0	NEW
ALLIS CHALMERS CORP HANCOCK JOHN MUTUAL LF INS CO	COM	13D	12/ 2/88	0 0.0	01964510 N/A	UPDATE
ALLOY COMPUTER PRODS INC GORGENSE RICHARD 1989 ALLOY TR	COM	13D	2/22/89	760 16.1	01984710 0.0	NEW
ALPINE INTERNATIONAL CORP BICKEL WILLIAM F	COM	13D	2/22/89	676 21.8	02083410 0.0	NEW
AMERICAN PHYSISIANS SVCS GRD SUN EQUITIES ET AL	COM	13D	3/ 1/89	0 0.0	02888210 11.2	UPDATE
AUSIMONT N V MONTEDISON S P A	COM	14D-1	3/ 1/89	26,568 91.3	05211510 74.3	UPDATE
BF ENTERPRISES INC NEBEL JEFFREY T ET AL	COM	13D	2/ 7/89	210 5.2	05538710 0.0	RVSIDN
BERGEN BRUNSWIG CORP MARTINI EMIL P JP	CL A	13D	2/24/89	1,664 8.3	08373910 0.0	NEW
BERGEN BRUNSWIG CORP MARTINI ROBERT E	CL A	13D	2/24/89	2,005 10.0	08373910 0.0	NEW
BEST BUY DRUGS INC NUREMBERG MICHAEL	COM	13D	1/ 4/89	4,728 7.6	08651210 0.0	NEW
BEST BUY DRUGS INC NUREMBERG MICHAEL	SER 2 PFD	13D	1/ 4/89	32 10.7	08651230 0.0	NEW
BETA PHASE INC MERRILL PICKARD ANDERSON	COM	13D	3/ 4/89	2,117 61.2	08659210 30.6	UPDATE
CALSTAR INC MURPHY JUDY ET AL	COM	13D	2/23/89	224 15.1	13135610 13.1	UPDATE

ACQUISITIONS REPORTS CONT.

CENTEL CABLE TELEVISION CO GAMCO INVESTOPS INC ET AL	CL A 13D	3/ 1/89	1,190 25.9	15091210 24.8	UPDATE
CIRCON CORP RUHLL RICHARD A	COM 13D	2/23/89	1,954 36.9	17273610 0.0	NEW
CONSECO INC DESAI CAPITAL MGMT INC ET AL	COM 13D	2/15/89	250 5.2	20846410 13.3	UPDATE
DEB SHOPS INC PETRIE MILTON	COM 13D	2/28/89	2,318 15.1	24272810 14.0	UPDATE
FERTILITY & GENETICS RESH IN ALFINI ROBERT W	COM 13D	2/24/89	1,327 11.3	31555610 0.0	NEW
FREQUENCY ELECTRS INC BLUM RICHARD C & ASSOC	COM 13D	2/24/89	348 6.2	35801010 0.0	NEW
G R I CORP MINNEAPOLIS EMPL RETIREMENT FD	COM 13D	2/22/89	193 8.6	36223210 6.6	UPDATE
HARVEY GROUP INC WINDCREST PARTNERS ET AL	COM 13D	1/ 1/89	349 13.7	41766810 13.3	UPDATE
HEALTHDYNE INC MAXXAM GRP ET AL	COM 13D	2/21/89	778 5.3	42220310 0.0	NEW
INTERACTIVE TECHNOLOGIES INC NETWORK SECURITY CORP	COM 13D	3/ 1/89	3,760 95.2	45837810 56.2	UPDATE
LSB INDS INC GOLSEN BARRY H	COM 13D	2/15/89	1,816 32.2	50216010 32.0	UPDATE
LSB INDS INC GOLSEN JACK E	COM 13D	2/15/89	3,541 62.7	50216010 53.8	UPDATE
LSB INDS INC GOLSEN STEVEN J	COM 13D	2/15/89	1,777 31.5	50216010 31.3	UPDATE
LSB INDS INC RAPPAPORT LINDA GOLSEN	COM 13D	2/15/89	1,630 28.9	50216010 30.2	UPDATE
MCCAW CELLULAR COMMUNICATION LUMPY RUFUS W	CL A 13D	2/22/89	1,804 1.4	57946810 1.5	UPDATE
MICRO BID MEDICS INC STEINBERG PENCE	COM 13D	1/31/89	410 7.8	59490310 7.6	UPDATE
N W GROUP INC CUNDILL PETER & ASSOC LTD	COM 13D	2/ 1/89	708 8.0	62999610 6.1	UPDATE
PREFERRED RISK LIFE INS CO PREFERRED RISK MUT INS	COM 13D	2/24/89	356 20.7	74039310 20.7	UPDATE
REALIST INC ROYAL BUSINESS GRP	COMMON STOCK 13D	3/ 1/89	55 8.9	75604410 6.4	UPDATE
SECURITY AMER FINL ENTERPRIS BAKKEN GORDON P	COM 13D	2/27/89	197 5.1	81375910 0.0	NEW
SIRCO INTL CORP YAMAGUCHI YUTAKA ET AL	COM 13D	3/ 1/89	633 51.6	82963910 51.6	UPDATE
SPELLING ENT INC SPELLING RAPON	COM CL A 13D	3/ 1/89	10,450 31.6	84780810 0.0	NEW

ACQUISITIONS REPORTS CONT.

TELVUE CORP KEELE LYNDON A	COM	13D	1/20/89	1,429 13.6	87999710 0.0	NEW
TELVUE CORP SCIENCE DYNAMICS CORP	COM	13D	1/20/89	1,429 13.6	87999710 0.0	NEW
THOUSAND TRAILS INC SOUTHMARK CORP	COM	13D	2/23/89	16,528 68.6	88550010 73.2	UPDATE
YSB BANCORP INC CORPORATE LIFE INS CO	COM	13D	2/22/89	125 5.4	91828310 0.0	NEW
WALTHAM CORP MACDOWELL ROY S JR	COM	13D	2/22/89	265 8.0	93324210 7.6	UPDATE
WYNNE INTL INC WYNN CARL E ESTATE OF	COM	13D	2/26/89	690 18.3	98319510 17.3	UPDATE
WYNNE INTL INC WYNN CARL E ESTATE OF	COM	13D	2/26/89	690 18.3	98319510 17.3	PVSIDN
WYNNE INTL INC WYNN CARL E ESTATE OF	COM	13D	2/26/89	690 18.3	98319510 17.3	UPDATE
ANALYSTS INTL CORP COMPUTER TASK GRP	COM	13D	3/ 3/89	0 0.0	03268110 9.2	UPDATE
ASTROTECH INTL CORP NEW MATHEWS T RICHARD	COM	13D	2/22/89	165 7.9	04648710 0.0	NEW
BALDWIN TECHNOLOGY INC HARA AKIRA	CL A	13D	3/ 6/89	660 10.3	05826410 0.0	NEW
CONNAUGHT BIOSCIENCES INC INSTITUT MERIEUX S A ET AL	COM	13D	3/ 6/89	2,750 12.6	20799010 12.6	UPDATE
CORONA CORP GOODMAN NED ET AL	CL A SUB YTG	13D	3/ 6/89	4,186 3.3	21999210 3.3	UPDATE
CORONA CORP GOODMAN NED ET AL	CL B SUB SHR	13D	3/ 6/89	7,147 81.8	21999299 71.0	UPDATE
D W G CORP STEINHARDT MICHAEL H ET AL	COM	13D	3/ 7/89	719 4.4	23335110 5.9	UPDATE
FAIRCHILD INDS DEL CARLYLE INVESTORS	COM	13D	3/ 6/89	2,139 14.9	30371110 13.6	UPDATE
FIRST ST FINL SVCS INC BOLGER DAVID F ET AL	COM	13D	2/27/89	345 10.9	33690610 5.0	UPDATE
FISHER BUSINESS SYS INC RUBENSTEIN BARRY ET AL	COM	13D	2/23/89	568 18.6	33775310 12.3	UPDATE
FRANKLIN COMPUTER CORP DOVER LTD ET AL	COM	13D	2/ 3/89	583 8.6	35254110 0.0	NEW
GULF RES & CHEM CORP GULF EQUITIES INC ET AL	COM	13D	3/ 6/89	0 0.0	40249610 33.9	UPDATE
HCC INDS NEUBAUER WALTER	COM	13D	2/24/89	185 11.0	40412510 10.0	UPDATE
INTER CITY GAS CORP FIRST CITY SECURITIES ET AL	COM	13D	2/22/89	1,469 6.4	45819610 0.0	NEW
IRGODIS BRANDS LTD STOCKDALE MALCOLM H	COM	13D	2/22/89	131 7.2	46334910 7.1	UPDATE

ACQUISITIONS REPORTS CONT.

LDI CORP KENDALL ROBERT S ET AL	COM	13D	2-22/89	3,418 70.9	50182510 67.3	UPDATE
NAFEO FINL GROUP INC BERKLEY WILLIAM P ET AL	COM	13D	3-7/89	1,138 33.3	62872410 25.0	UPDATE
ONEITA INDC INC SOUTH CAROLINA TEEC	COM	13D	3/6/89	376 10.7	68265510 6.0	UPDATE
PRV'N SAVE INC DEACORP INC ET AL	COM	13D	2/21/89	8,015 41.1	70432010 41.2	UPDATE
SCIENCE DYNAMICS CORP KEELE LYNDON A	COM	13D	3/6/89	474 17.1	80863110 18.0	UPDATE
SCIENCE DYNAMICS CORP MILLER FREDERICK W	COM	13D	3/6/89	1,660 5.7	80863110 1.1	UPDATE
SHIPT CHED INC COOKE DANNY F	COM	13D	3/6/89	232 5.1	82483010 0.0	NEW
SHIPT CHED INC HENSLEY WILLIAM B III	COM	13D	3/6/89	280 6.1	82483010 0.0	NEW
SYNCOF INTL CORP DEL ICH PHARMACEUTICALS INC	COM	13D	3/6/89	811 7.8	87199110 6.5	UPDATE
T I M E DC INC SIMMONS HAROLD C. ET AL	COM	13D	3/6/89	2,361 76.5	87248910 75.4	UPDATE
T I M E DC INC SIMMONS HAROLD C. ET AL	PFD COMV IER A	13D	3/6/89	\$0.72 11.7	35 11.7	87248920 UPDATE
THREE D DEPTS INC FIDELITY INTL LTD ET AL	CL B	13D	2-22/89	174 11.8	88553910 6.5	UPDATE
THREE D DEPTS INC FIDELITY INTL LTD ET AL	CL A	13D	2-23-89	207 14.4	88553920 8.5	UPDATE
TIERCO GROUP INC GELLEPT ROBERT J ET AL	COM	13D	12/31/86	909 42.7	88650610 51.5	UPDATE
TRAVELERS REAL ESTATE INVNT TRSH BEN INT TRAVELERS CORP ET AL	14D-1	3/6/89		2,111 83.7	89419210 0.9	UPDATE
TRAVELERS PLTY INCOME INVNT TRAVELERS CORP ET AL	SHC BEN INT 14D-1	3/6/89		1,788 83.9	89499010 0.5	UPDATE
UNITED NATL BANCORP FRAME LEMIC P	COM	13D	1-18/89	65 11.2	91103410 10.4	UPDATE
WHITNEY HLDG CORP INDUTRIAL EQUITY LTD ET AL	COM	13D	3/6/89	625 9.8	96661210 9.2	UPDATE