

SEC NEWS DIGEST

Issue 2001-242

December 18, 2001

ENFORCEMENT PROCEEDINGS

SEC SUES PRESIDENT OF PACKAGE DELIVERY COMPANY, OWNER OF BROKER-DEALER, AND TWO SALES AGENTS FOR OFFERING FRAUD

The Commission announced today that on December 12 it filed a complaint against Paul R. Johnson, the president and Chief Executive Officer of a South Florida package delivery company, John Cook, the registered owner of a Florida-based broker-dealer, and sales agents Emanuele Cardaci and Scott Schoenbauer, for their roles in an allegedly fraudulent stock offering that raised over \$15.5 million from nearly 400 investors for Link Express Delivery Solutions, Inc. (Link). Along with its complaint, the Commission sought and obtained an asset freeze against Johnson and relief defendants Caterina Johnson (Johnson's mother) and J & J Management Consulting (J & J).

The complaint alleges that Link, which was based in Deerfield Beach and Ft. Lauderdale, Florida, and ceased operations in March 2000, was created to provide express package delivery services to commercial and individual accounts and compete with package delivery companies such as United Parcel Service and FedEx. Between October 1997 and March 2000, Link conducted a series of five fraudulent private placement offerings. The complaint alleges that Johnson and Cook provided investors and potential investors with false and misleading offering documents and made material misrepresentations and omissions to investors concerning the use of investor funds, Link's projected revenues and anticipated returns, Johnson's business experience, and Johnson's control over Argus Securities, Inc. (Argus), a broker-dealer that sold certain Link securities. Link's offering materials also misleadingly touted Johnson's business experience and suggested that he had relevant experience in the delivery service industry. The complaint also alleges that Johnson stole at least \$2.3 million of investor funds, and spent another \$3 million for non-Link purposes, which he had commingled with funds fraudulently raised from sales of his own unregistered Link stock.

The complaint alleges that potential investors were solicited to invest in the Link offerings by registered representatives and sales agents hired by Johnson and Cook, including Cardaci and Schoenbauer, who also solicited investors while not associated with any registered broker-dealer. The solicitations and sales of one of Link's offerings was handled exclusively by Argus, a broker-dealer purportedly owned by Cook, which was actually controlled by Johnson. The complaint alleges that Johnson used Cook and Argus to support a fiction of broker independence, and to promote an image that Link securities were a viable investment.

Upon the Commission's motion, the Honorable Judge Daniel T. K. Hurley of the United States District Court of the Southern District of Florida entered an order freezing the assets of Johnson, Caterina Johnson, and J & J. [SEC v. Paul R. Johnson, et al., Case No. 01-7874-CIV-HURLEY, SDFL] (LR-17277)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

Registration statements may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N.W., Washington, D.C. 20549 or at the following e-mail box address: <publicinfo@sec.gov>. In most cases, this information is also available on the Commission's website: <www.sec.gov>.

- S-B GOVERNMENT OF JAMICA, 767 THIRD AVENUE, NEW YORK, NY 10017 -
250,000,000 (\$250,000,000) STRAIGHT BONDS. (FILE 333-14174 - DEC. 07)
(BR. 99 - NEW ISSUE)
- S-8 ZI CORP, 3000 500 4TH AVE S.W., CALGARY ALBERTA CANADA, T2P 2V6, A1
T2P 2 (403) 233-6675 - 4,252,167 (\$29,407,752.75) FOREIGN COMMON STOCK.
(FILE 333-14182 - DEC. 10) (BR. 6)
- S-8 REMINGTON OIL & GAS CORP, 8201 PRESTON RD, SUITE 600, DALLAS, TX
75225
(214) 890-8000 - 662,592 (\$10,694,235) COMMON STOCK. (FILE 333-74878 -
DEC. 11) (BR. 4)
- S-8 REMINGTON OIL & GAS CORP, 8201 PRESTON RD, SUITE 600, DALLAS, TX
75225
(214) 890-8000 - 1,000,000 (\$16,140,000) COMMON STOCK. (FILE 333-74880
DEC. 11) (BR. 4)
- S-8 ZIXIT CORP, ONE GALLERIA TOWER, 13355 NOEL RD STE 1555, DALLAS, TX
75240 (972) 702-7055 - 1,152,672 (\$7,088,933) COMMON STOCK. (FILE
333-74890 - DEC. 11) (BR. 3)
- S-8 RADIOSHACK CORP, 100 THROCKMORTON ST, STE 1800, FORT WORTH, TX 76102
(817) 415-3700 - 9,200,000 (\$265,236,000) COMMON STOCK. (FILE 333-
74894 -
DEC. 11) (BR. 2)

S-8 ADVANCED MICRO DEVICES INC, ONE AMD PL, MS 68, SUNNYVALE, CA 94088
 (408) 732-2400 - 14,000,000 (\$202,160,000) COMMON STOCK. (FILE 333-
 74896 -
 DEC. 11) (BR. 5)

S-3 HOUSEHOLD RECEIVABLES FUNDING INC III, 2700 SANDERS ROAD, PROSPECT,
 IL
 60070 (847) 565-6996 - 1,000,000 (\$1,000,000) COMMON STOCK. (FILE
 333-74898 - DEC. 11) (BR. 7)

S-8 UNITED FILM PARTNERS INC, ILN BETHANY CORPORATION, 15007 GROVE
 GARDENS,
 HOUSTON, TX 77082 (888) -85-4-06 - 1,187,500 (\$29,212.50) COMMON STOCK.
 (FILE 333-74900 - DEC. 11) (BR. 9)

S-3 BRINKER INTERNATIONAL INC, 6820 EBJ FREEWAY #200, DALLAS, TX 75240
 (214) 980-9917 - \$431,690,000 COMMON STOCK. (FILE 333-74902 - DEC. 11)
 (BR. 5)

S-3 FISERV INC, 255 FISERV DR, PO BOX 979, BROOKFIELD, WI 53045
 (414) 879-5000 - 2,721,615 (\$106,551,227.25) COMMON STOCK. (FILE
 333-74910 - DEC. 11) (BR. 3)

S-3 CHUBB CORP, 15 MOUNTAIN VIEW RD P O BOX 1615, WARREN, NJ 07061
 (908) 903-2000 - 1,000,000,000 (\$1,000,000,000) COMMON STOCK. (FILE
 333-74912 - DEC. 11) (BR. 1)

S-1 PROTARGA INC, 2200 RENAISSANCE BLVD, SUITE 450, KING OF PRUSSIA, PA
 19406 (610) 592-4000 - \$75,000,000 COMMON STOCK. (FILE 333-74916 -
 DEC. 11)

S-8 PLAINS ALL AMERICAN PIPELINE LP, 500 DALLAS, STE 700, HOUSTON, TX
 77002
 (713) 654-1414 - 946,117 (\$24,712,577) COMMON STOCK. (FILE 333-74920 -
 DEC. 11) (BR. 4)