

C-2

SEC NEWS DIGEST

Issue 2001-83

April 30, 2001

COMMISSION ANNOUNCEMENTS

COMMISSION MEETINGS

CLOSED MEETING – TUESDAY, MAY 1, 2001 – 11:00 A.M.

The subject matter of the closed meeting scheduled for Tuesday, May 1, at 11:00 a.m. will be: Institution and settlement of injunctive actions; and Institution and settlement of administrative proceedings of an enforcement nature.

At times, changes in Commission priorities require alterations in the scheduling of meeting items. For further information and to ascertain what, if any, matters have been added, deleted or postponed, please contact: The Office of the Secretary at (202) 942-7070.

ENFORCEMENT PROCEEDINGS

TODD LASCOLA BARRED FROM ASSOCIATION WITH ANY BROKER, DEALER OR INVESTMENT ADVISER

On April 27, the Commission issued an order barring Todd J. LaScola from association with any broker or dealer or investment advisor. The Commission accepted LaScola's offer of settlement of an administrative proceeding that had been instituted based on the entry of an injunction prohibiting LaScola from violating the antifraud provisions of the federal securities laws. LaScola neither admitted nor denied the Commission's findings.

In a civil enforcement action, filed in the United States District Court for the District of Rhode Island on December 29, 1998, the Commission alleged that LaScola, CPI Investment Management, Inc., a registered investment adviser, and CPA Investment Advisors, Inc., a registered broker-dealer, violated the antifraud provisions of the Exchange Act and the Advisers Act by effecting unauthorized transactions in client and customer accounts and by misappropriating client and customer funds. Specially, the Commission alleged that in November 1998, LaScola improperly invested approximately \$6 million of a pension fund account owned by the International Brotherhood of

Electrical Workers (IBEW) in speculative and illiquid promissory notes. The Commission further alleged that when the IBEW demanded reimbursement for the promissory note investments, LaScola improperly directed funds from various client and customer securities accounts to the IBEW's account without the clients' and customers' knowledge or consent. The Commission also alleged that LaScola altered a customer check and misappropriated \$200,000 of the customer's funds. On June 23, 2000, the Court enjoined LaScola from violating the antifraud provisions of the federal securities laws.

On November 16, 2000, LaScola was indicted, in part based on the same conduct alleged in the Commission's complaint. On February 26, 2001, LaScola pled guilty to three counts of mail fraud, five counts of wire fraud, and one count of embezzling from a profit sharing plan. (Rel. 34-44230; IA-1940; File No. 3-10426)

COURT ORDERS PARVIN GIDVANI, FORMER EMPLOYEE OF OWEN HEALTHCARE, INC., TO PAY \$305,984 IN AN INSIDER TRADING CASE

The Commission announced today that on March 22, in *Securities and Exchange Commission v. Parvin Gidvani*, Civil Action No. H-00-1013 (S.D. Tex.), U.S. District Court Judge Lynn N. Hughes of the U.S. District Court for the Southern District of Texas entered a Final Judgment granting the Commission's motion for summary judgment and finding that Parvin Gidvani, a former employee of Owen Healthcare, Inc. (Owen) was liable for insider trading. Gidvani was ordered to disgorge all of his illegal trading profits and the illegal trading profits of his two tippees, in an aggregate amount of \$104,500. He was also ordered to pay interest of \$44,734 on that disgorgement and to pay a civil penalty of \$156,750. In granting the Commission's motion, the Court described Mr. Gidvani's arguments in opposition as a "smokescreen" of "categorical falsehoods" and "false accusations."

The Commission's complaint charged Mr. Gidvani with insider trading in connection with the 1996 acquisition of Owen by Cardinal Health, Inc. The Commission alleged that during the course of his employment with Owen, Gidvani acquired material, nonpublic information concerning the acquisition. The Commission further alleged that, on the basis of that information, Gidvani purchased shares of Owen prior to the November 27, 1996, public announcement of the acquisition. He sold those shares after the announcement, realizing illegal profits of \$23,500. The complaint further alleged that Gidvani recommended Owen to two of his friends. They also purchased shares in Owen prior to the announcement and sold their shares afterwards, realizing profits of \$41,250 and \$39,750, respectively.

Gidvani has noticed an appeal to the U.S. Court of Appeals for the Fifth Circuit. [SEC v. Parvin Gidvani, Civil Action No. H-00-1013, SDTX] (LR-16978)

INVESTMENT COMPANY ACT RELEASES

THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES, ET AL.

A notice has been issued giving interested persons until May 18, 2001, to request a hearing on an application filed by The Equitable Life Assurance Society of the United States Equitable Life), The Equitable of Colorado, Inc. (EOC, and together with Equitable Life, Equitable), Separate Account No. 45 of Equitable Life (SA 45), Separate Account No. 49 of Equitable Life (SA 49), Separate Account VA of EOC (SA VA and together with SA 45 and SA 49, the Accounts), any other separate accounts of Equitable Life or EOC (collectively, Future Accounts) that support in the future variable annuity contracts and certificates that are substantially similar in all material respects to the contracts described herein, AXA Advisors, LLC, and Equitable Distributors, Inc. (EDI) (collectively, Applicants). Applicants seek to amend an existing order under Section 6(c) of the Investment Company Act of 1940 issued by the Commission on May 3, 1999 (Rel. No. IC-23822) as amended on July 28, 1999 (Rel. No. IC-23924). The prior amended order granted exemptions to the Applicants from the provisions of Sections 2(a)(32), 22(c), and 27(i)(2)(A) of the Act and Rule 22c-1, thereunder, to permit, under specified circumstances, the recapture of credits of up to 5% of contributions made under deferred annuity contracts (Contracts) that Equitable Life and EOC issue through their Accounts, as well as other contracts that Equitable Life and EOC may issue in the future through Future Accounts that are substantially similar in all material respects to the Contracts (Future Contracts). The Applicants now seek to amend the prior amended order to permit the recapture of credits of up to 6% of contributions made under the Contracts and Future Contracts and to add additional circumstances under which credits may be recaptured. The Applicants also request that the order being sought extend to "Equitable Broker-Dealers," as defined in the prior applications. (Rel. IC-24963 - April 26)

NEW ENGLAND LIFE INSURANCE COMPANY, ET AL.

An order has been issued pursuant to Sections 26(b) and 17(b) of the Investment Company Act, approving the substitution of Class A shares of the MetLife Stock Index Portfolio of Metropolitan Series Fund, Inc. for shares of the Westpeak Stock Index Series of the New England Zenith Fund and permitting certain in-kind redemptions and purchases of the portfolio securities of these funds in connection with the substitution. (Rel. IC- 24965 - April 27)

SELF-REGULATORY ORGANIZATIONS

IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGE

A proposed rule change by the Pacific Exchange (SR-PCX-2001-20) relating to one point strike price intervals for options on Exchange-Traded Fund Shares and the hours of trading for options on the Nasdaq-100 Index Tracking Stock has become effective under Section 19(b)(3)(A) of the Securities Exchange Act of 1934. Publication of the proposal is expected in the Federal Register during the week of April 30. (Rel. 34-44231)

APPROVAL OF PROPOSED RULE CHANGE

The Commission approved the proposed rule change (SR-NASD-00-55) and granted accelerated approval to Amendment Nos. 2 and 3 to the proposed rule change submitted by the National Association of Securities Dealers, through NASD Regulation, Inc., relating to the delivery requirement of a margin disclosure statement to non-institutional customers. Publication of the proposal is expected in the Federal Register during the week of April 30. (Rel. 34-44223)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

Registration statements may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N.W., Washington, D.C. 20549 or at the following e-mail box address: <publicinfo@sec.gov>. In most cases, this information is also available on the Commission's website: <www.sec.gov>.

SB-2 MULTINET INTERNATIONAL CORP INC, 8100 WEST SAHARA AVE, SUITE 200,
LAS VEGAS, NV 89117 (702) 966-0600 - 4,431,000 (\$443,100) COMMON STOCK.
(FILE 333-59352 - APR. 23) (BR. 8)

S-8 FLOWERS FOODS INC, 1919 FLOWERS CIRCLE, THOMASVILLE, GA 31757
(912) 226-9110 - 2,000,000 (\$43,580,000) COMMON STOCK. (FILE 333-59354
APR. 23) (BR. 4)

S-8 SCHULER HOMES INC, 828 FORT STREET MALL, FOURTH FLOOR, HONOLULU, HI
96813 (808) 521-5661 - 2,248,524 (\$20,743,188) COMMON STOCK. (FILE
333-59356 - APR. 23) (BR. 6)

S-8 VIGNETTE CORP, 901 SOUTH MOPAC EXPRESSWAY. SUITE 300, AUSTIN, TX
78746
(512) 306-4300 - 33,177,676 (\$173,519,245.48) COMMON STOCK. (FILE
333-59358 - APR. 23) (BR. 3)

S-8 PARK NATIONAL CORP /OH/, 50 NORTH THIRD ST, NEWARK, OH 43055
(614) 349-8451 - 465,000 (\$40,189,950) COMMON STOCK. (FILE 333-59360 -
APR. 23) (BR. 7)

S-11 USA CAPITAL FIRST TRUST DEED FUND LLC, 4484 S. PECOS ROAD, LAS
VEGAS, NV
89121 (702) 734-2400 - 100,000,000 (\$100,000,000) COMMON STOCK. (FILE
333-59362 - APR. 23) (BR. 7 - NEW ISSUE)

S-8 ALABAMA NATIONAL BANCORPORATION, 1927 FIRST AVENUE NORTH,
BIRMINGHAM, AL
35209 (205) 583-3600 - 37,290 (\$350,153.10) COMMON STOCK. (FILE 333-
59364
- APR. 23) (BR. 7)

S-8 IRT PROPERTY CO, 200 GALLERIA PKWY STE 1400, ATLANTA, GA 30339
(770) 955-4406 - 300,000 (\$2,805,000) COMMON STOCK. (FILE 333-59366 -
APR. 23) (BR. 8)

S-3 CONCEPTUS INC, 1021 HOWARD AVE, SAN CARLOS, CA 94070 (415) 802-7240
-
1,642,858 (\$15,952,151) COMMON STOCK. (FILE 333-59368 - APR. 23) (BR.
5)

S-8 VERSO TECHNOLOGIES INC, 400 GALLERIA PARKWAY, SUITE 300, ATLANTA, GA
30339 (770) 612-3500 - 4,896,894 (\$4,088,907) COMMON STOCK. (FILE
333-59372 - APR. 23) (BR. 3)

S-4 LEAR CORP /DE/, 21557 TELEGRAPH RD, SOUTHFIELD, MI 48034 (248) 447-
1500
- 250,000,000 (\$221,275,000) STRAIGHT BONDS. (FILE 333-59374 - APR.
23)
(BR. 6)

S-3 SOMANETICS CORP, 1653 E MAPLE ROAD, TROY, MI 48083 (248) 689-3050 -
1,325,000 (\$2,736,125) COMMON STOCK. (FILE 333-59376 - APR. 23) (BR.
5)

S-8 PARK NATIONAL CORP /OH/, 50 NORTH THIRD ST, NEWARK, OH 43055
(614) 349-8451 - 49,776 (\$4,302,140) COMMON STOCK. (FILE 333-59378 -
APR. 23) (BR. 7)

S-4 JOHNSON & JOHNSON, ONE JOHNSON & JOHNSON PLZ, NEW BRUNSWICK, NJ
08933
(908) 524-0400 - 144,956,602 (\$2,874,512,809) COMMON STOCK. (FILE
333-59380 - APR. 23) (BR. 1)

S-8 ARTESYN TECHNOLOGIES INC, 7900 GLADES RD STE 500, BOCA RATON, FL
33434 (561) 451-1000 - 4,400,000 (\$59,720,421.98) COMMON STOCK. (FILE 333-
59382 - APR. 23) (BR. 6)

S-3 CORILLIAN CORP, 3400 NW JOHN OLSEN PLACE, HILLSBORO, OR 97124
(503) 627-0729 - 3,764,903 (\$16,302,029.99) COMMON STOCK. (FILE 333-
59384 - APR. 23) (BR. 3)

S-1 GOLDEN AMERICAN LIFE INSURANCE CO /NY/, 1475 DUNWOODY DRIVE, SUITE
400,
WEST CHESTER, PA 19380 (610) 425-3400 - \$156,000,000
VARIABLE ANNUITY ISSUES. (FILE 333-59386 - APR. 23) (BR. 20)

S-8 INRANGE TECHNOLOGIES CORP, 13000 MIDLANTIC DR, LAUREL, NJ 08054
(856) 234-7900 - 1,500,000 (\$20,385,000) COMMON STOCK. (FILE 333-59388
- APR. 23) (BR. 7)

S-3 QUIDEL CORP /DE/, 10165 MCKELLAR CT, SAN DIEGO, CA 92121 (858) 552-
1100 - 2,486,514 (\$8,354,687) COMMON STOCK. (FILE 333-59390 - APR. 23) (BR.
1)

S-8 EROOMSYSTEM TECHNOLOGIES INC, 3770 HOWARD HUGHES PARKWAY, SUITE 175,
LAS VEGAS, NV 89109 (702) 792-2270 - 2,000,000 (\$10,560,000) COMMON
STOCK.
(FILE 333-59392 - APR. 23) (BR. 3)

S-3 RENAISSANCERE HOLDINGS LTD, RENAISSANCE HOUSE, 8-12 EAST BROADWAY,
PEMBROKE HM 19 BERMUDA, D0 00000 (441) 295-4513 - 200,000,000
(\$200,000,000) COMMON STOCK. (FILE 333-59394 - APR. 23) (BR. 1)

S-8 KOS PHARMACEUTICALS INC, 1001 BRICKELL BAY DR STE 25, MIAMI, FL
33131 (305) 577-3464 - 3,000,000 (\$53,820,000) COMMON STOCK. (FILE 333-59396
- APR. 23) (BR. 1)

S-3 FEI CO, 7451 NE EVERGREEN PWY, HILLSBORO, OR 97124 (503) 690-1500 -
6,900,000 (\$139,950,000) COMMON STOCK. (FILE 333-59400 - APR. 23) (BR.
5)

S-3 ORBITAL SCIENCES CORP /DE/, 21700 ATLANTIC BLVD, DULLES, VA 20166
(703) 406-5000 - 4,631,121 (\$22,322,003.22) COMMON STOCK. (FILE 333-
59402 - APR. 23) (BR. 5)

S-1 GOLDEN AMERICAN LIFE INSURANCE CO /NY/, 1475 DUNWOODY DRIVE, SUITE
400,
WEST CHESTER, PA 19380 (610) 425-3400 - \$500,000,000
VARIABLE ANNUITY ISSUES. (FILE 333-59408 - APR. 24) (BR. 20)

S-3 CEPHALON INC, 145 BRANDYWINE PKWY, WEST CHESTER, PA 19380 (610) 344-0200
 - 750,000 (\$40,297,500) COMMON STOCK. (FILE 333-59410 - APR. 24) (BR. 1)

S-4 WESBANCO INC, 1 BANK PLAZA, WHEELING, WV 26003 (304) 234-9000 - 490,200
 (\$8,202,300) COMMON STOCK. (FILE 333-59414 - APR. 24) (BR. 7)

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.
- Item 9. Regulation FD Disclosure.

The following companies have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. 8-K reports may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N.W., Washington, D.C. 20549 or at the following e-mail box address: <publicinfo@sec.gov>. In most cases, this information is also available on the Commission's website: <www.sec.gov>.

NAME OF ISSUER	STATE CODE	8K ITEM NO.										DATE	COMMENT
		1	2	3	4	5	6	7	8	9			
A I RECEIVABLES TRANSFER CORP						X	X					04/27/01	
ABN AMRO MORTGAGE CORP SERIES 2001-1	DE					X						04/27/01	
ACCESS HEALTH ALTERNATIVES INC	FL								X			02/02/01	AMEND
ADVANCED WIRELESS SYSTEMS INC	AL		X									04/27/01	AMEND
AES CORPORATION	DE									X		04/26/01	
AGL RESOURCES INC	GA					X	X					04/26/01	
ALLIANCE BANCORP OF NEW ENGLAND INC	DE					X	X					04/24/01	
AMSOUTH AUTO TRUST 2000-1	NY					X	X					04/16/01	
APARTMENT INVESTMENT & MANAGEMENT CO	MD					X	X					04/26/01	
APPLEBEES INTERNATIONAL INC	DE									X		04/27/01	
APPLIED SIGNAL TECHNOLOGY INC	CA					X	X					04/18/01	
ARENA PHARMACEUTICALS INC	DE					X	X					04/27/01	
ARGO BANCORP INC /DE/	DE					X						04/18/01	
ARMOR HOLDINGS INC	DE					X	X					04/20/01	
ASHFORD COM INC	DE					X	X					04/23/01	

NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE	COMMENT	
		1	2	3	4	5	6	7	8	9			
ASSET BACKED SEC CORP HOME EQUITY L OAN TR 2001-HE1	DE	X										03/16/01	
ASSISTED LIVING CONCEPTS INC	NV				X	X						04/26/01	
AT&T CORP	NY				X	X						04/24/01	
AUTOBYTEL COM INC	DE				X	X						04/26/01	
BADGER METER INC	WI				X	X						04/27/01	
BANYAN STRATEGIC REALTY TRUST	MA				X	X		X				04/27/01	
BATTERIES BATTERIES INC	DE			X								04/11/01	AMEND
BB&T CORP	NC				X	X						04/27/01	
BEAR STEARNS COMPANIES INC	DE				X	X						04/20/01	
BIOMERIDAN CORP	UT		X					X				03/31/01	AMEND
BOMBARDIER CAPITAL MORTGAGE SECURIT IZATION CORP	VT							X				03/31/01	
BOMBARDIER CAPITAL MORTGAGE SECURIT IZATION CORP	VT							X				03/31/01	
BUCS FINANCIAL CORP	MD			X		X						04/12/01	
CALPINE CORP	DE				X	X						04/26/01	
CANARGO ENERGY CORP	DE				X	X						04/24/01	
CARNIVAL CORP	DE				X	X						04/20/01	
CDX COM INC	CO		X					X				02/09/01	AMEND
CELLEX BIOSCIENCES INC	MN							X				05/25/00	AMEND
CHAPEAU INC	UT	X	X				X	X				04/12/01	
CHESAPEAKE ENERGY CORP	OK					X		X				04/26/01	
CHILDRENS COMPREHENSIVE SERVICES IN C	TN									X		04/27/01	
CIDCO INC	DE					X		X				04/26/01	
CIT EQUIPMENT COLLATERAL 2001-1						X						04/18/01	
CIT GROUP INC	DE							X				04/26/01	
CITIZENS COMMUNICATIONS CO	DE					X						04/26/01	
CLEVELAND CLIFFS INC	OH									X		04/12/01	
CLEVELAND CLIFFS INC	OH									X		04/26/01	
COMERICA INC /NEW/	DE					X						04/27/01	
COMPUTER LEARNING CENTERS INC	DE		X	X				X				03/09/01	
COMPUTER NETWORK TECHNOLOGY CORP	MN					X		X				04/24/01	
CROWN CASTLE INTERNATIONAL CORP	DE					X		X				04/27/01	
CWMBS INC	DE							X				04/27/01	
CYTOCLONAL PHARMACEUTICS INC /DE	DE				X			X				04/23/01	
CYTOMEDIX INC	DE					X		X				04/20/01	
DATAMETRICS CORP	DE					X						04/27/01	
DIGI LINK TECHNOLOGIES INC/NJ/	DE				X							04/30/01	
DIGITAL BIOMETRICS INC	DE							X				02/16/01	AMEND
DISTRIBUTION FINANCIAL SERVICES MAR INE TRUST 1999-2						X		X				03/31/01	
DISTRIBUTION FINANCIAL SERVICES RV TRUST 1999-1						X		X				03/31/01	
DISTRIBUTION FINANCIAL SERVICES RV TRUST 1999-3						X		X				03/31/01	
DTVN HOLDINGS INC	DE		X					X				04/13/01	
EMACHINES INC /DE/	DE							X	X			02/01/01	
ENVIZION COMMUNICATIONS GROUP LTD	CO		X					X				03/19/01	
EQUITY ONE ABS INC	DE							X	X			04/25/01	

NAME OF ISSUER	STATE CODE	BK ITEM NO.									DATE	COMMENT
		1	2	3	4	5	6	7	8	9		
EXABYTE CORP /DE/	DE				X		X				04/27/01	
EXELON CORP	PA				X						04/24/01	
FARMLAND INDUSTRIES INC	KS				X						04/27/01	
FINELINE PROPERTIES INC	NV				X	X					11/07/00	AMEND
FORTUNE FINANCIAL INC	FL				X						04/27/01	
FOX SPORTS NETWORKS LLC	DE		X					X			02/14/01	AMEND
FURNITURE BRANDS INTERNATIONAL INC	DE				X						04/26/01	
GENEREX BIOTECHNOLOGY CORP	DE				X			X			04/23/01	
GLOBAL CROSSING LTD					X			X			04/26/01	
GLOBALMEDIA COM	NV				X			X			04/17/01	
GRAND COURT LIFESTYLES INC	DE				X						04/10/01	
GREATER BAY BANCORP	CA				X			X	X		04/26/01	
GROUP LONG DISTANCE INC	FL	X	X					X			04/13/01	
HALLIBURTON CO	DE				X			X			04/25/01	
HISPANIC TELEVISION NETWORK INC	DE				X						04/27/01	
HOME PROPERTIES OF NEW YORK INC	MD							X	X		04/27/01	
HORIZON OFFSHORE INC	DE				X			X			04/23/01	
IDX SYSTEMS CORP	VT	X									04/27/01	
ILEX ONCOLOGY INC	DE		X					X			02/13/01	AMEND
IMMTECH INTERNATIONAL INC	DE				X						04/27/01	
INLAND REAL ESTATE CORP	MD				X						04/04/01	
INNOVATIVE GAMING CORP OF AMERICA	MN				X			X			04/25/01	
INTEGRATED PERFORMANCE SYSTEMS INC	NY				X						04/04/01	
INTERLIANT INC	DE				X			X			04/26/01	
INTERMEDIA COMMUNICATIONS INC	DE				X			X			04/27/01	
INTERMUNE PHARMACEUTICALS INC	CA				X						04/27/01	
INTERNATIONAL FLAVORS & FRAGRANCES INC	NY							X	X		04/27/01	
INTERPUBLIC GROUP OF COMPANIES INC	DE	X									03/31/01	
J P MORGAN CHASE & CO	DE				X						04/18/01	
JACKSONVILLE BANCORP INC	TX				X			X			04/26/01	
KINDER MORGAN ENERGY PARTNERS L P	DE							X			01/20/00	AMEND
KINDER MORGAN ENERGY PARTNERS L P	DE							X			02/16/01	AMEND
LAIDLAW GLOBAL CORP	DE		X		X			X			04/18/01	
LAKEHEAD PIPELINE CO LP	DE				X			X			04/27/01	
LASALLE HOTEL PROPERTIES	MD								X		04/27/01	
LEHMAN ABS CORP	DE				X			X			04/16/01	
LOGANSPOUT FINANCIAL CORP	IN				X			X			04/24/01	
LUMENON INNOVATIVE LIGHTWAVE TECHNO LOGY INC					X			X			04/05/01	
MB FINANCIAL INC	DE				X			X			04/20/01	
MEDAMICUS INC	MN							X	X		04/26/01	
MILACRON INC	DE				X			X	X		04/20/01	
MINDARROW SYSTEMS INC	NV				X						04/27/01	
MIRANT CORP	DE								X		04/26/01	
MKR HOLDINGS	UT				X			X			04/20/01	
MSDW STRUCTURED ASSET CORP	DE							X			04/24/01	
NATIONAL WESTERN LIFE INSURANCE CO	CO	X									04/20/01	
NAVISTAR FINANCIAL RETAIL RECEIVABL ES CORPORATION	DE							X			03/31/01	
NAVISTAR FINANCIAL SECURITIES CORP	DE							X			03/31/01	

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT	
		1	2	3	4	5	6	7	8			9
NE RESTAURANT CO INC	DE				X	X					04/12/01	
NEOGEN CORP	MI			X							04/23/01	
NETWORK SIX INC	RI				X	X					04/27/01	
NEVADA POWER CO	NV				X	X					04/27/01	
NEW ERA OF NETWORKS INC	DE	X									04/26/01	
NEW FOCUS INC	CA				X						04/25/01	
NEXTCARD INC	DE								X		04/27/01	
NISSAN AUTO RECEIVABLES 2000-B OWNE R TRUST		X									03/16/01	
NISSAN AUTO RECEIVABLES 2000-C OWNE R TRUST		X									03/16/01	
NISSAN AUTO RECEIVABLES 2001-A OWNE R TRUST	DE	X									03/16/01	
NORTHEAST INDIANA BANCORP INC	DE				X	X					04/26/01	
NSTAR/MA	MA	X									03/31/01	
NSTAR/MA	MA	X									03/31/01	
OHIO CASUALTY CORP	OH				X	X					03/30/01	
PACIFIC CENTURY FINANCIAL CORP	DE				X						04/25/01	
PEERLESS SYSTEMS CORP	DE				X						04/11/01	
PENN TREATY AMERICAN CORP	PA				X	X					04/26/01	
PEOPLES ENERGY CORP	IL	X									04/27/01	
PETMED EXPRESS INC	FL				X						04/27/01	
PHARMANETICS INC	NC				X	X					04/30/01	
PHOTOWORKS INC /WA	WA				X	X					04/25/01	
PINNACLE SYSTEMS INC	CA				X						04/26/01	
PRAECIS PHARMACEUTICALS INC	DE				X	X					04/27/01	
PROTEIN POLYMER TECHNOLOGIES INC	DE				X		X				04/24/01	
QWEST COMMUNICATIONS INTERNATIONAL INC	DE				X	X					04/26/01	
RADYNE COMSTREAM INC	NY		X		X	X					04/16/01	
RAYMOND JAMES FINANCIAL INC	FL	X									04/27/01	
RECORD LAB CORP	WA	X	X		X						12/01/00	
RSTAR CORP	DE				X	X					04/23/01	
SALISBURY BANCORP INC	CT				X	X		X			04/27/01	
SALON COM	DE							X			04/27/01	
SCIENTIFIC GAMES HOLDINGS CORP	DE				X						04/27/01	
SIERRA PACIFIC POWER CO	NV				X	X					04/27/01	
SIERRA PACIFIC RESOURCES	NV				X	X					04/27/01	
SMITHFIELD COMPANIES INC	VA				X	X					04/26/01	
SOCRATES TECHNOLOGIES CORP	DE		X			X	X				04/26/01	
SOUTHWESTERN LIFE HOLDINGS INC	DE				X	X					04/26/01	
SUN BANCORP INC	PA				X	X					04/27/01	
TECO ENERGY INC	FL				X	X					04/26/01	
TESSERACT GROUP INC	MN				X	X					04/24/01	
TREMONT CORPORATION	DE				X	X					04/25/01	
TRICO MARINE SERVICES INC	DE				X	X					04/27/01	
TRICORD SYSTEMS INC /DE/	DE				X						04/27/01	
TXU ELECTRIC CO	TX				X						04/26/01	
UGLY DUCKLING CORP	DE				X	X					04/25/01	
UTEK CORP			X				X				04/20/01	
VARCO INTERNATIONAL INC /DE/	DE				X	X					04/26/01	

NAME OF ISSUER	STATE	8K ITEM NO.									DATE	COMMENT	
	CODE	1	2	3	4	5	6	7	8	9			
VELOCITYHSI INC	DE					X	X					04/23/01	
VERTICALNET INC	PA					X	X					04/26/01	
VIEWPOINT CORP/NY/	DE					X	X					04/19/01	
VISTA BANCORP INC	NJ					X	X					04/27/01	
WESTERN DIGITAL CORP	DE					X	X					04/26/01	
WILLIAMS COMPANIES INC	DE					X	X					04/26/01	
WNC HOUSING TAX CREDIT FUND VI LP S	CA		X							X		04/19/01	
ERIES 8													
WODFI LLC	FL					X						04/16/01	
WORLD OMNI AUTO RECEIVABLES LLC	DE					X						03/31/01	
WORLDPAGES COM INC	DE					X	X					04/26/01	
ZENITH ELECTRONICS CORP	DE					X						04/25/01	
21ST CENTURY INSURANCE GROUP	CA					X	X					04/23/01	

**U.S. SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C.**

LITIGATION RELEASE NO. 16978 / April 30, 2001

Securities and Exchange Commission v. Parvin Gidvani, Civil Action No. H-00-1013 (S.D. Tex. March 22, 2001)

COURT ORDERS PARVIN GIDVANI, FORMER EMPLOYEE OF OWEN HEALTHCARE, INC., TO PAY \$305,984 IN AN INSIDER TRADING CASE

The Securities and Exchange Commission ("Commission") announced today that on March 22, 2001, in *Securities and Exchange Commission v. Parvin Gidvani*, Civil Action No. H-00-1013 (S.D. Tex.), U.S. District Court Judge Lynn N. Hughes of the U.S. District Court for the Southern District of Texas entered a Final Judgment granting the Commission's motion for summary judgment and finding that Parvin Gidvani, a former employee of Owen Healthcare, Inc. ("Owen") was liable for insider trading in violation of Section 10(b) of the Securities Exchange Act of 1934 ("Exchange Act") and Rule 10b-5 thereunder. Gidvani was ordered to disgorge all of his illegal trading profits and the illegal trading profits of his two tippees, in an aggregate amount of \$104,500. He was also ordered to pay interest of \$44,734 on that disgorgement and to pay a civil penalty of \$156,750. In granting the Commission's motion, the Court described Mr. Gidvani's arguments in opposition as a "smokescreen" of "categorical falsehoods" and "false accusations."

The Commission's complaint charged Mr. Gidvani with insider trading in connection with the 1996 acquisition of Owen by Cardinal Health, Inc. The Commission alleged that during the course of his employment with Owen, Gidvani acquired material, nonpublic information concerning the acquisition. The Commission further alleged that, on the basis of that information, Gidvani purchased shares of Owen prior to the November 27, 1996, public announcement of the acquisition. He sold those shares after the announcement, realizing illegal profits of \$23,500. The complaint further alleged that Gidvani recommended Owen to two of his friends. They also purchased shares in Owen prior to the announcement and sold their shares afterwards, realizing profits of \$41,250 and \$39,750, respectively.

Gidvani has noticed an appeal to the U.S. Court of Appeals for the Fifth Circuit.

See Lit. Rel. No. 16482 (March 23, 2000).