

**EMBARGOED UNTIL
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FISCAL 2007 DEPARTMENT OF DEFENSE BUDGET IS RELEASED

President George W. Bush today sent to Congress his defense budget for fiscal 2007. The budget requests \$439.3 billion in discretionary budget authority for the Department of Defense, a seven percent increase over enacted fiscal 2006 funding levels. The budget was accompanied by the Report of the Quadrennial Defense Review (QDR).

This is the first time that the Report of Quadrennial Defense Review and the President's budget for the Department of Defense have been delivered to Congress together.

The QDR, the first conducted during a time of war, reflects the process of change that has been ongoing in the Department of Defense since 2001, and points the way to the future, establishing strategic priorities and identifying key areas for needed investment.

Based on the President's 2005 National Security Strategy, the QDR outlines the mix of forces and capabilities needed to fulfill the strategy's stated goals and objectives.

While major program adjustments that may result from the QDR will be reflected more fully in the budgets for fiscal 2008 and beyond, the fiscal 2007 budget adjusts some program projections begun in prior year budgets. The fiscal 2007 budget continues the process of funding the Department's ongoing shift in emphasis, away from the static posture and forces of the last century toward the highly mobile and expeditionary forces, and accompanying warfighting capabilities, needed in the century ahead.

"Like the QDR," Secretary of Defense Donald Rumsfeld said, "the fiscal 2007 budget reflects the department's continuum of change as we defend our nation, engage in the long war against terrorist extremism, and prepare for future potential adversaries."

The fiscal 2007 budget is posted at <http://www.dod.mil/comptroller/defbudget/fy2007/index.html> . Key highlights can be found in the attached document. The Report of the Quadrennial Defense Review is posted at <http://www.defenselink.mil/qdr> .

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