

**OCC ALERT**

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Comptroller of the Currency  
Administrator of National Banks

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**Subject:** Suspicious Transactions

**Description:** TCF National Bank letters of confirmation

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**TO:** Chief Executive Officers of All National Banks; All State Banking Authorities; Chairman, Board of Governors of the Federal Reserve System; Chairman, Federal Deposit Insurance Corporation; Conference of State Bank Supervisors; Deputy Comptrollers (districts); Assistant Deputy Comptrollers; District Counsel and Examining Personnel

**RE:** Fraudulent Letters of Confirmation

The Office of the Comptroller of the Currency (OCC) has been advised by TCF National Bank, Minneapolis, MN, that certain “confirmation of funds” letters, issued from the bank’s Arlington Heights Road branch office, were issued without the authority of the bank. These letters, also referred to as “Bank Capability Letters,” are addressed to several different entities and signed by both the branch manager and assistant branch manager. The letters refer to transactions involving Medium Term Notes/Medium Term Senior Subordinated Bank Debentures in amounts of \$500 million or more, in total or per tranche. Please be advised that these letters have no value.

Any information which you may have concerning this matter should be brought to the attention of :

Mr. Joseph T. Green  
Legal Counsel, TCF National Bank

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and

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Brian C. McCormally  
Director,  
Enforcement & Compliance Division

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