

ALERT 98-38

Type: Unauthorized Banking

Subject: Caribbean Bank of Commerce Ltd.
(Melchizedek)

Date: November 13, 1998

TO: Chief Executive Officers of all National Banks; all State Banking Authorities; Chairman, Board of Governors of the Federal Reserve System; Chairman, Federal Deposit Insurance Corporation; Conference of State Bank Supervisors; Deputy Comptrollers (Districts); Assistant Deputy Comptrollers; District Counsel; and Examining Personnel

RE: Caribbean Bank of Commerce Ltd. (Melchizedek)
U.S. Representative Office
17 Chestnut Street
Ridgewood, New Jersey 07450

Information has been received that the subject entity holding a bank license issued by the Dominion of Melchizedek, a non-recognized sovereignty, has an unauthorized address in the United States. This entity, subject to Alert 98-14, dated April 21, 1998, subsequently had its Antigua license reinstated. However, the government of Antigua and Barbuda, through its supervisor of banks, has recently given notice that the subject entity's license will again be revoked.

Any information you may have concerning this matter should be brought to the attention of:

Office of the Comptroller of the
Currency
Enforcement & Compliance Division
250 E Street, SW
Washington, DC 20219
Fax (202) 874-5301

Daniel P. Stipano
Director
Enforcement & Compliance Division