

ALERT 98-24

Type: Unauthorized Banking

Subject: London Chartered Bank, Ltd. (Melchizedek)

Date: August 7, 1998

TO: Chief Executive Officers of all National Banks; all State Banking Authorities; Chairman, Board of Governors of the Federal Reserve System; Chairman, Federal Deposit Insurance Corporation; Conference of State Bank Supervisors; Deputy Comptrollers (Districts); Assistant Deputy Comptrollers; District Counsel and Examining Personnel

RE: London Chartered Bank, Ltd. (Melchizedek)
28720 Roadside Drive, Suite 178
Agoura Hills, California 91301-3317

Information has been received that the subject entity may be operating a banking business in the United States without authorization. The State of California Department of Financial Institutions has advised that the subject entity is not authorized to conduct a banking business in the State of California.

Any information which you may have concerning this matter should be brought to the attention of:

Currency

Office of the Comptroller of the
Enforcement & Compliance Division
250 E Street, SW
Washington, DC 20219
Fax (202) 874-5301

Daniel P. Stipano
Director
Enforcement & Compliance Division