

ALERT 96-8

Type: Unauthorized Banking Subject: Lifeguard Bancorp Ltd.

TO: Chief Executive Officers of all National Banks; all State Banking Authorities; Chairman, Board of Governors of the Federal Reserve System; Chairman, Federal Deposit Insurance Corporation; Conference of State Bank Supervisors; Deputy Comptrollers (Districts); District Administrators; District Counsel and Examining Personnel.

RE: Lifeguard Bancorp Ltd.
1800 E. Sahara Avenue, #104
Las Vegas, Nevada 89104

Information has been received that the subject entity may be operating a banking business in the United States without authorization. The Office of the Comptroller of the Currency has not granted a national bank charter to this entity. Further, the State of Nevada, Financial Institutions Division has advised that the subject entity has not been granted permission to operate in Nevada. Any information which you may have concerning this matter should be brought to the attention of:

Office of the Comptroller of the Currency
Enforcement & Compliance Division
250 E Street, S.W.
Washington, D.C. 20219
Fax (202) 874-5301

Daniel P. Stipano
Director
Enforcement & Compliance Division
Date: April 19, 1996