

ALERT 96-42

Type: Unauthorized Banking

Subject: Midland Credit & Guarantee Bank, L

TO: Chief Executive Officers of all National Banks; all State Banking Authorities; Chairman, Board of Governors of the Federal Reserve System; Chairman, Federal Deposit Insurance Corporation; Conference of State Bank Supervisors; Deputy Comptrollers (Districts); District Administrators; District Counsel and Examining Personnel

RE: Midland Credit & Guarantee Bank, Ltd.  
67 Wall Street  
New York, NY 10005

Information has been received that the subject entity may be operating a banking business in the United States without authorization. Further, the New York Banking Department has advised that the subject entity has not been granted permission to operate in New York.

Any information which you may have concerning this matter should be brought to the attention of:

Office of the Comptroller of the Currency  
Enforcement & Compliance Division  
250 E Street, SW  
Washington, DC 20219  
Fax (202) 874-5301

Daniel P. Stipano  
Director  
Enforcement & Compliance Division  
Date: November 26, 1996