

ALERT 96-26

Type: Suspicious Transactions

Subject: Fraudulent Bank Instruments

TO: Chief Executive Officers of all National Banks; all State Banking Authorities; Chairman, Board of Governors of the Federal Reserve System; Chairman, Federal Deposit Insurance Corporation; Conference of State Bank Supervisors; Deputy Comptrollers (Districts); District Administrators; District Counsel and Examining Personnel

Information is being received that fraudulent instruments are in circulation in the form of certificates of deposit, cashier's checks, bank guarantees and letters of credit purportedly issued by the Israel Discount Bank, Ltd., 2875 N.E. 191 Street, Aventura/Miami, Florida 33180-2830. Many such instruments are in amounts in excess of \$1 million.

Extreme caution is urged when any such instruments are offered. Any information that you may have concerning this matter should be reported to the subject bank indicated above and to the attention of:

Office of the Comptroller of the Currency
Enforcement & Compliance Division
250 E Street, S.W.
Washington, DC 20219
Fax (202) 874-5301

Daniel P. Stipano
Director
Enforcement & Compliance Division

Date: August 1, 1996