

ALERT 95-24

Type: Unauthorized Banking

Subject: First Eastern Bank

TO: Chief Executive Officers of all National Banks; all State Banking Authorities; Chairman, Board of Governors of the Federal Reserve System; Chairman, Federal Deposit Insurance Corporation; Conference of State Bank Supervisors; Deputy Comptrollers (Districts); District Administrators; District Counsel and Examining Personnel.

Information has been received that checks issued by First Eastern Bank in Pennsylvania, drawn on Doha Bank Limited, New York, New York, 10038, are worthless. Doha Bank Limited has advised that no such customer relationship exists. Further, the State of Pennsylvania Department of Banking has advised that First Eastern Bank is not authorized to conduct banking in Pennsylvania.

Any information which you may have concerning this matter should be reported to:

Office of the Comptroller of the Currency
Enforcement & Compliance Division
250 E Street, S.W.
Washington, D.C. 20219
Fax (202) 874-5301

Daniel P. Stipano
Director
Enforcement & Compliance Division
Date: June 9, 1995