

ALERT 95-21

Type: Unauthorized Banking

Subject: Marine Merchant Bank, Ltd.

TO: Chief Executive Officers of all National Banks; all State Banking Authorities; Chairman, Board of Governors of the Federal Reserve System; Chairman, Federal Deposit Insurance Corporation; Conference of State Bank Supervisors; Deputy Comptrollers (Districts); District Administrators; District Counsel and Examining Personnel.

Re: Marine Merchant Bank, Ltd.  
Turks and Caicos Islands  
Marine Merchant International, Ltd.  
67 Wall Street  
New York, New York 10003

Information has been received that the subject entity may be operating a banking business in the United States without authorization. Further, the New York State Banking Department has advised that the subject entity is not authorized to conduct a banking business in the State of New York.

Any information which you may have concerning this matter should be brought to the attention of:

Office of the Comptroller of the Currency  
Enforcement & Compliance Division  
250 E Street, S.W.  
Washington, D.C. 20219  
Fax (202) 874-5301

Daniel P. Stipano  
Director  
Enforcement & Compliance Division  
Date: June 8, 1995