

ALERT 95-10

Type: Suspicious Transactions

Subject: Capital Resources

TO: Chief Executive Officers of all National Banks; all State Banking Authorities; Chairman, Board of Governors of the Federal Reserve System; Chairman, Federal Deposit Insurance Corporation; Conference of State Bank Supervisors; Deputy Comptrollers (Districts); District Administrators; District Counsel and Examining Personnel.

Information is being received by the Office of the Comptroller of the Currency that indicates that banks are being requested to enter into financial transactions involving certified money orders signed by Mike Loomis, Capital Resources, P.O. Box 1012, Buckeye, AZ and securities drafts signed by Mike Loomis, Capital Resources, P.O. Box 741, Boonville, IN. To date no collected funds have been reported. Financial institutions are advised to exercise extreme caution if involved in any such transaction.

Any information which you may have concerning this matter should be brought to the attention of:

Office of the Comptroller of the Currency
250 E Street, SW
Washington, D.C. 20219
(Fax) 202-874-5301

Daniel P. Stipano
Director
Enforcement & Compliance Division
Date: April 26, 1995