



NEWS RELEASE

Comptroller of the Currency
Administrator of National Banks

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Contact: Robert M. Garsson
(202) 874-5770

Grace Dailey Named Deputy Comptroller for Large Banks; OCC Also Announces Realignment of Technology and Compliance Units

WASHINGTON -- The Office of the Comptroller of the Currency announced today that Grace E. Dailey has been named Deputy Comptroller for Large Banks. Ms. Dailey, who has served since February, 1997 as examiner in charge for Citibank, will report to Douglas W. Roeder, Senior Deputy Comptroller for Large Banks.

“In her 18 years at the OCC, Grace has tackled some of the most demanding and complex issues affecting large banks,” said Mr. Roeder. “Her experience and expertise make her the perfect choice to help us navigate any difficulties that may lie ahead.”

The OCC also announced a reorganization involving the realignment of several units and the creation of two new positions. David Hammaker was named Deputy Comptroller for Compliance Operations and Policy, and Ralph E. Sharpe was appointed Deputy Comptroller for Technology. Both are new positions. In addition, the agency announced that the asset management division will now report to the Deputy Comptroller for Risk Evaluation.

Mr. Hammaker, who had been Deputy Comptroller for Compliance Operations, will oversee both Compliance Operations and the division of Community and Consumer Policy. Mr. Sharpe, who had been Deputy Comptroller for Community and Consumer Policy, will now supervise the Bank Technology and Bank Information Technology Operations divisions.

Both men will report to the Committee on Bank Supervision, which consists of the Chief National Bank Examiner, the Senior Deputy Comptroller for Large Banks and the Senior Deputy Comptroller for Mid-Size and Community Banks. All of the organizational changes will take effect October 1.

In her new position, Ms. Dailey will be one of three Deputy Comptrollers overseeing the large bank group. She succeeds Mr. Roeder, who assumed the position of Senior Deputy Comptroller for Large Banks today.

Ms. Dailey graduated from the University of Wisconsin, Eau Claire, in May, 1982 and joined the

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OCC in April, 1983 as Assistant National Bank Examiner in Minneapolis. In April, 1991, she was promoted to the position of capital markets expert and in September, 1993, she became a multinational examiner assigned to First National Bank of Chicago. She moved to Citibank in January, 1995, and became examiner-in-charge two years later.

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The OCC charters, regulates and examines approximately 2,200 national banks and 52 federal branches of foreign banks in the U.S., accounting for more than 54 percent of the nation's banking assets. Its mission is to ensure a safe and sound and competitive national banking system that supports the citizens, communities and economy of the United States.