



No.: 2000-35
Date: July 31, 2000

FEDERAL HOUSING FINANCE BOARD

On the occasion of the departure of Bruce A. Morrison as Chairman of the Federal Housing Finance Board, the following resolution was considered and adopted:

WHEREAS, Bruce A. Morrison, who has served the Federal Housing Finance Board since June 1, 1995 has decided to depart from Government Service;

WHEREAS, the Federal Housing Finance Board finds Bruce A. Morrison to be an individual of the highest distinction and honor, whose tenure as Chairman encompassed the most comprehensive and progressive modernization of the Federal Home Loan Bank System both legislatively and through regulation;

WHEREAS, Bruce A. Morrison, during his tenure as Chairman served with dedication, expertise, and unprecedented vision, and gave support and loyalty to and received the maximum effort from the staff of the Federal Housing Finance Board;

WHEREAS Bruce A. Morrison's relentless pursuit of its mission has strengthened the Federal Home Loan Bank System as a key player in housing finance and community development;

WHEREAS Bruce A. Morrison has provided an articulate voice for the work of the Federal Home Loan Banks, championing and furthering the System's public purpose and creative potential, and making it tomorrow's news; and

WHEREAS Bruce A. Morrison, by his example and unwavering commitment has revitalized the System and enabled it to enter the 21st Century proudly and competitively.

NOW THEREFORE IT IS RESOLVED that the Federal Housing Finance Board and its employees express their gratitude and deep appreciation to Bruce A. Morrison for his superior professional leadership of the Federal Housing Finance Board and service to the Nation, and extend best wishes for success and happiness in the future.

By the Board of Directors of the
Federal Housing Finance Board

/s/ William C. Apgar, Jr.

William C. Apgar, Jr.

/s/ J. Timothy O'Neill

J. Timothy O'Neill