



No.: 2000-08
Date: February 17, 2000

FEDERAL HOUSING FINANCE BOARD

On the occasion of the retirement of Charles M. Hill, Sr. from the Federal Home Loan Bank of Chicago (Chicago Bank), the following resolution was considered and adopted:

WHEREAS, Charles Hill, who has ably served the Chicago Bank for 24 years, originally as a director and most recently as its executive vice president and community investment officer, has decided to retire from the Federal Home Loan Bank (Bank) System;

WHEREAS, Mr. Hill served the approximately 800 member institutions in the Seventh District with great dedication, emphasizing the housing finance and economic development mission of the Bank System;

WHEREAS, In 1989, Mr. Hill was a primary architect of the Affordable Housing Program (AHP) and continued to be an articulate and visible spokesperson for the AHP and Community Investment Program for the both the Chicago Bank and the Bank System for the last ten years;

WHEREAS, during his tenure, Mr. Hill was responsible for introducing and fostering successful relationships between the Bank's membership and the nonprofit community groups, the board of directors and the affordable housing advisory council;

WHEREAS, he served with distinction on the Bank System's Community Investment Officers (CIO) Committee and, because of his leadership qualities, was called upon to chair the Committee and to serve on virtually every Bank System CIO task force at least once; and

WHEREAS, the Finance Board finds Mr. Hill to be an individual of the highest integrity who, by his sustained efforts, provided the Bank System with valuable insight on affordable housing issues for all Americans.

NOW THEREFORE, IT IS RESOLVED that the Federal Housing Finance Board and its employees express their gratitude and deep appreciation to Charles M. Hill, Sr. for his superior contributions, both professional and personal, to the FHLBank System and wish him every success and happiness in his new endeavors.

By the Board of Directors of the Federal Housing Finance Board

/s/ Bruce A. Morrison
Bruce A. Morrison, Chairman

/s/ William C. Apgar, Jr.
William C. Apgar, Jr.

/s/ J. Timothy O'Neill
J. Timothy O'Neill