



Order No.: **1999-OR-06**  
Date: **August 27, 1999**

CHAIRMAN OF THE BOARD OF DIRECTORS  
FEDERAL HOUSING FINANCE BOARD

Sale of Advances

Pursuant to authority granted to me by Resolution Number 93-92, dated November 17, 1993, by the Board of Directors of the Federal Housing Finance Board, I hereby authorize the Federal Home Loan Bank of Topeka (Topeka Bank) to sell to the Federal Home Loan Bank of San Francisco (San Francisco Bank), and the San Francisco Bank to purchase from the Topeka Bank, \$2,395,000 of outstanding advances, as listed in Schedule I to this Order, that were made to Columbia Savings Bank, Denver, Colorado, a former Topeka Bank member, that was merged into (and its charter cancelled) First Nationwide Bank, A Federal Savings Bank, which was then merged into California Federal Bank provided that: (1) the sale of the advances occurs in the manner provided in the "Assignment and Consent Agreement" executed by the Topeka Bank, the San Francisco Bank, and California Federal Bank, a current San Francisco Bank member, dated July 30, 1999; (2) the advances remain fully secured after their sale to the San Francisco Bank, as required by the Federal Home Loan Bank Act and Federal Housing Finance Board regulations; and (3) California Federal Bank remains in full compliance with its Federal Home Loan Bank capital stock subscription requirements after the sale of the advances to the San Francisco Bank.

/s/ Bruce A. Morrison

Bruce A. Morrison  
Chairman

## SCHEDULE I

Columbia/California  
FHLB Topeka/FHLB San Francisco  
Advance Sale

<u>Advance ID #</u>	<u>Amount</u>	<u>Maturity</u>	<u>Rate</u>	<u>Advance Program</u>
43361	\$ 420,000	07/09/07	7.743%	CIP
43191	\$1,625,000	04/15/05	7.85%	CIP
42534*	\$ 350,000	01/25/01	7.00%	CIP

**Total \$2,395,000**

\*(Originally an AHP advance)