



Order No.: **1999-OR-03**
Date: **May 10, 1999**

CHAIRMAN OF THE BOARD OF DIRECTORS
FEDERAL HOUSING FINANCE BOARD

Transfer of Advances

Pursuant to authority granted to me by Resolution Number 93-92, dated November 17, 1993, by the Board of Directors of the Federal Housing Finance Board, I hereby authorize the Federal Home Loan Bank of Dallas (Dallas Bank) to sell to the Federal Home Loan Bank of Des Moines (Des Moines Bank), and the Des Moines Bank to purchase from the Dallas Bank, \$15,000,000 of outstanding advances, as listed in Schedule I to this Order, that were made to First Federal Savings Bank, Longview, Texas, a former Dallas Bank member, that was merged into (and its charter cancelled) Jefferson Heritage Bank, Ballwin, Missouri (Jefferson), provided that: (1) the transfer of the advances occurs in the manner provided in the "Assignment and Consent" certification executed by the Dallas Bank, the Des Moines Bank, and Jefferson, a current Des Moines Bank member, dated April 19, 1999; (2) the advances remain fully secured after their transfer to the Des Moines Bank, as required by the Federal Home Loan Bank Act and Federal Housing Finance Board regulations; and (3) Jefferson remains in full compliance with its Federal Home Loan Bank capital stock subscription requirements after the transfer of the advances to the Des Moines Bank.

/s/ Bruce A. Morrison

Bruce A. Morrison
Chairman

SCHEDULE I

First Federal/Jefferson
FHLB Dallas/FHLB Des Moines
Advance Transfer

<u>Advance Identification</u>	<u>Amount</u>	<u>Maturity</u>	<u>Initial Rate</u>	<u>Day-Count</u>
10 Year Non Call 1 Year	\$5,000,000	09/04/08	4.65%	Actual/360
10 Year Non Call 2 Year	\$5,000,000	09/04/08	4.78%	Actual/360
10 Year Non Call 5 Year	\$5,000,000	09/04/08	5.16%	Actual/360