



Order No.: **1999-OR-02**  
Date: **April 28, 1999**

CHAIRMAN OF THE BOARD OF DIRECTORS  
FEDERAL HOUSING FINANCE BOARD

Transfer of Capital Stock

Pursuant to authority granted to me by Resolution Number 93-92, dated November 17, 1993, of the Board of Directors of the Federal Housing Finance Board, I hereby authorize the Federal Home Loan Bank of San Francisco (FHLBank) to permit the disposition of capital stock up to \$70 million from one FHLBank member, World Savings and Loan Association, a Federal Savings and Loan Association, Oakland, California (WSLA) to an affiliated member, World Savings Bank, FSB, Oakland, California (WFSB), provided: (1) the capital stock is transferred at par value; and (2) WSLA and WFSB remain in compliance with their minimum capital stock subscription requirements both before and after the capital stock transfers. This order supersedes Chairman's Order Number 1998-OR-4.

*/s/ Bruce A. Morrison*

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Bruce A. Morrison  
Chairman