

**PRESS****RELEASE**

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**BREAKING NEWS****FOR IMMEDIATE RELEASE****JULY 2, 2012****Recovery Board Announces Agency Profile Feature**

WASHINGTON — The Recovery Accountability and Transparency Board announced today that a new feature on Recovery.gov will allow users to access summary data on each of the 28 federal agencies that distribute funds under the Recovery Act.

The feature underscores, among other things, how much money an agency has distributed to recipients in the form of contracts, grants, loans, and entitlements, according to a Recovery Blog written by Michael Wood, the Executive Director of the Recovery Board.

The text of Wood's blog follows:

Any large government program can be confusing and difficult to understand. The \$840 billion Recovery program is no exception, and that's why the Recovery Board is continually finding ways to make it easier to understand information posted on Recovery.gov.

Federal agencies — 28 of them — distribute funds under the Recovery program. How much money has a specific agency distributed to recipients? How much has an agency paid out for contracts, grants, and loans? How much for entitlements? Today (July 2), the Recovery Board is unveiling a new page that will give users of Recovery.gov easy answers to those questions, along with other information.

These agency summaries will be available by simply clicking on the "Where is the Money Going?" line atop any Recovery.gov page. Then click on "Agency Data" and go to "Agency Profiles." Here's what you'll find, based on reports submitted to the Recovery Board by individual agencies or recipients of Recovery funds:

- The total amount awarded by an agency along with an up-to-date total of funds actually paid out to recipients.
- A breakdown of funding for contracts, grants and loans by categories, including education, transportation, housing and health.
- The amount of entitlements paid out in similar categories.
- The number of awards reported by recipients.
- The number of projects yet to get under way along with the number completed.  
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The Recovery Accountability and Transparency Board was created by the American Recovery and Reinvestment Act of 2009 to oversee the expenditure of Recovery funds and bring transparency and accountability to the process. The Board consists of a chairman, Earl E. Devaney, and 12 federal Inspectors General. The Board runs the Recovery.gov website that provides information on the Recovery initiatives and spearheads an accountability effort that involves both federal and state investigators and enforcement officials.

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- The estimated jobs funded in each quarter.
- The states, cities, and recipients receiving the most funds.

We think this new page will enlighten you about the Recovery program and we would like to hear from you.  
--Michael Wood, Executive Director, Recovery Board

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