

Bid Summary
Bay National Bank
Baltimore, MD
Closing Date: July 9, 2010

Bidder	Type of Transaction	Deposit Premium/(Discount) %	Asset Premium/(Discount) \$(000) / %	SF Loss Share Tranche 1	SF Loss Share Tranche 2	SF Loss Share Tranche 3	Commercial Loss Share Tranche 1	Commercial Loss Share Tranche 2	Commercial Loss Share Tranche 3	Value Appreciation Instrument	Conforming Bid	Linked
<u>Winning bid and bidder:</u> Bay Bank, FSB, Lutherville, MD	All deposit whole bank	0.00%	\$ (33,500)	NA	NA	N/A	NA	NA	N/A	No	Yes	N/A
<u>Cover (second place) - Bay Bank FSB, Lutherville, MD</u>	All deposit whole bank with loss share	0.00%	\$ (19,900)	80%	80%	N/A	80%	80%	N/A	No	Yes	N/A
Other Bid	All deposit whole bank with loss share	0.00%	\$ (23,500)	80%	80%	N/A	80%	80%	N/A	No	No	N/A
Other Bid	All deposit whole bank with loss share	0.00%	\$ (26,000)	80%	80%	N/A	80%	80%	N/A	No	Yes	N/A
Other Bid	All deposit whole bank with loss share	0.00%	\$ (33,000)	80%	80%	N/A	80%	80%	N/A	No	Yes	N/A

Other Bidder Names:

Bay Bank, FSB, Lutherville, MD
Sonabank McLean, Virginia
Stifel Bank & Trust, Creve Coeur, Missouri

Notes:

- The winning bidder's acquisition of all the deposits was the least costly resolution compared to a liquidation alternative. The liquidation alternative was valued using valuation models to estimate the market value of the assets. Bids for loss share, if any, were valued using a discounted cash flow analysis for the loss share portfolio over the life of the loss share agreement. If any bids were received that would have been more costly than liquidation they have been excluded from this summary.
- The Other Bidder Names and the Other Bids are in random order. There is no linkage between bidder names and bids, except in the case of the winning bid.
- For more information on the bid disclosure policy, see <http://www.fdic.gov/about/freedom/biddocs.html>.