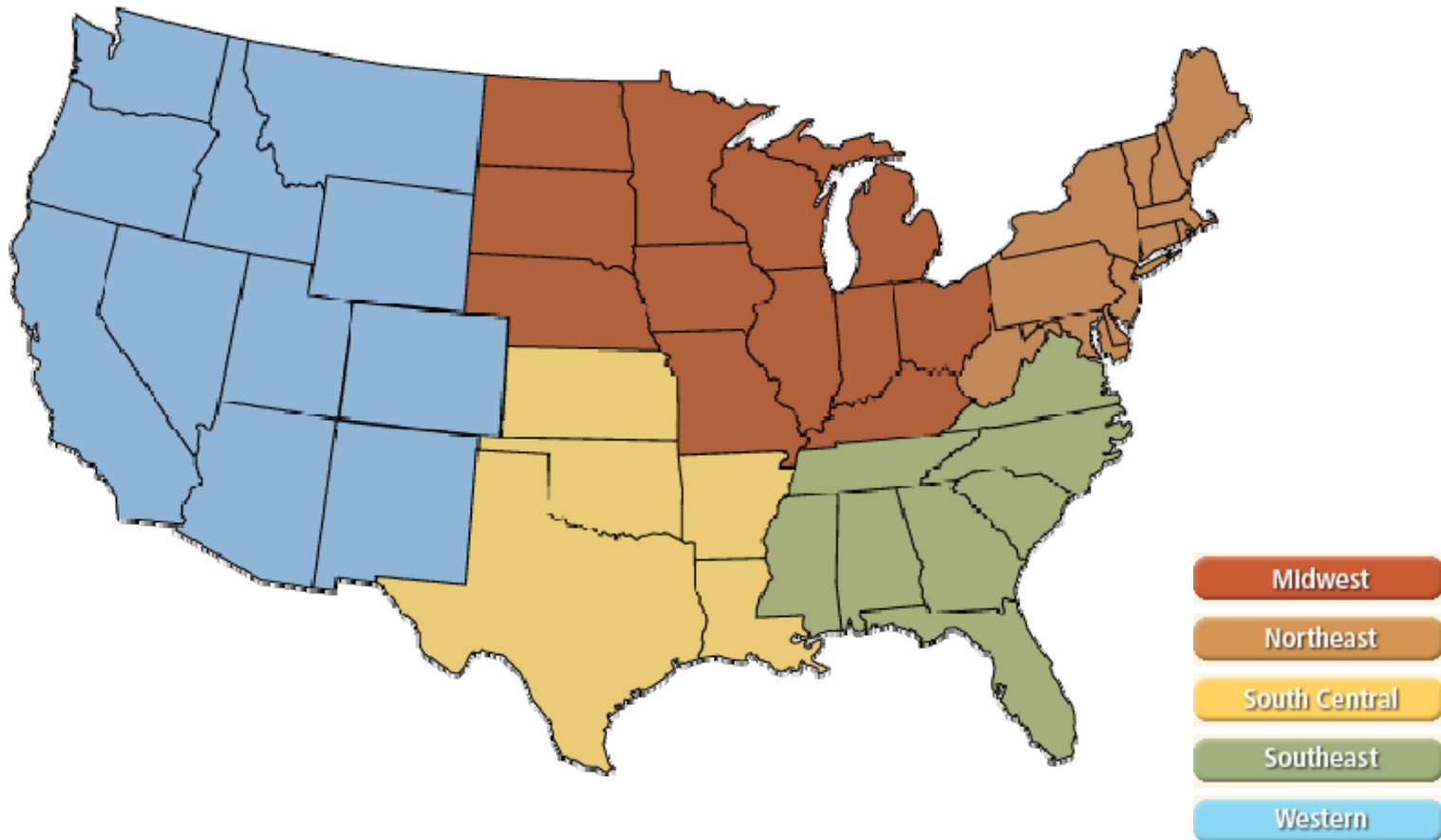
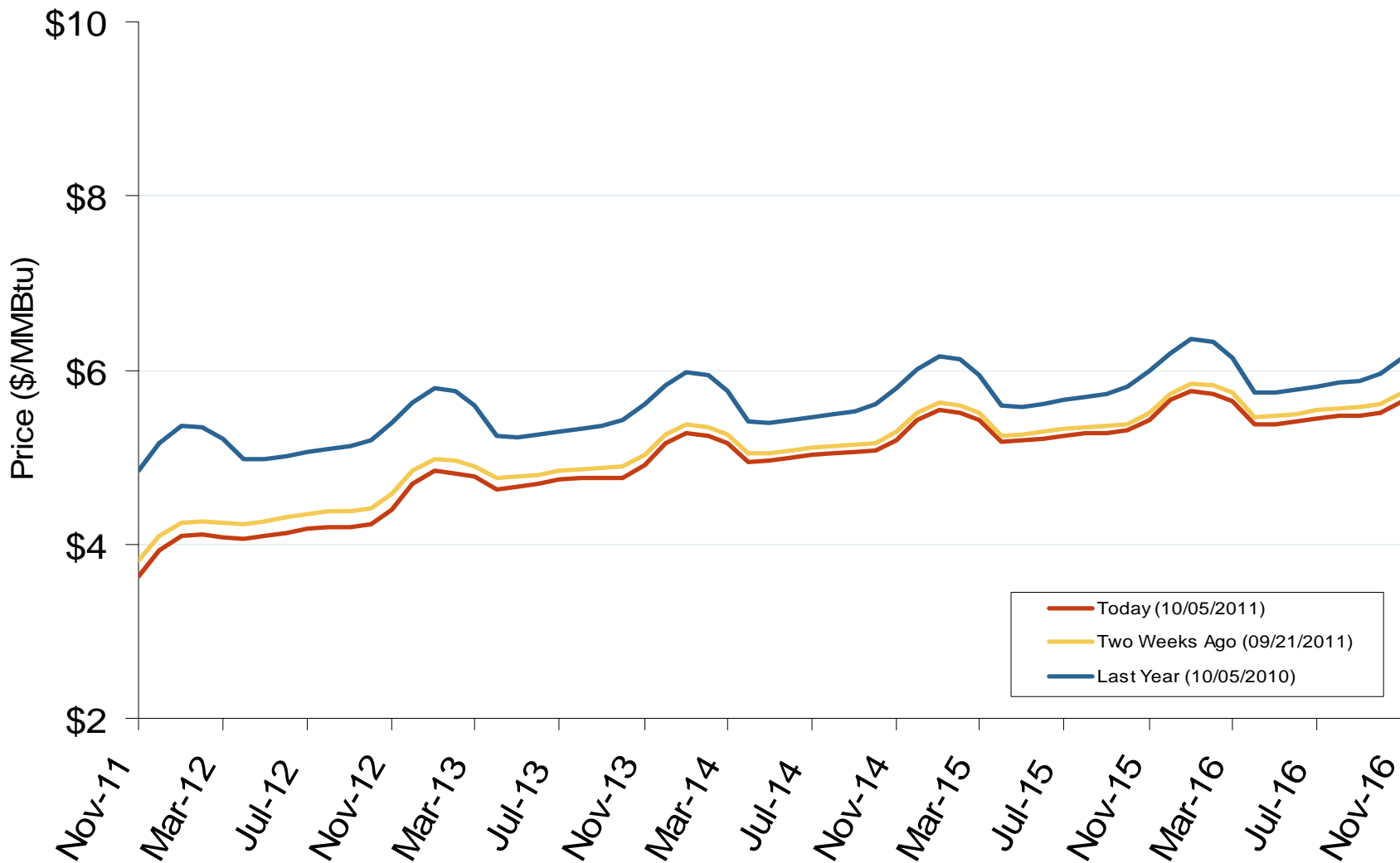


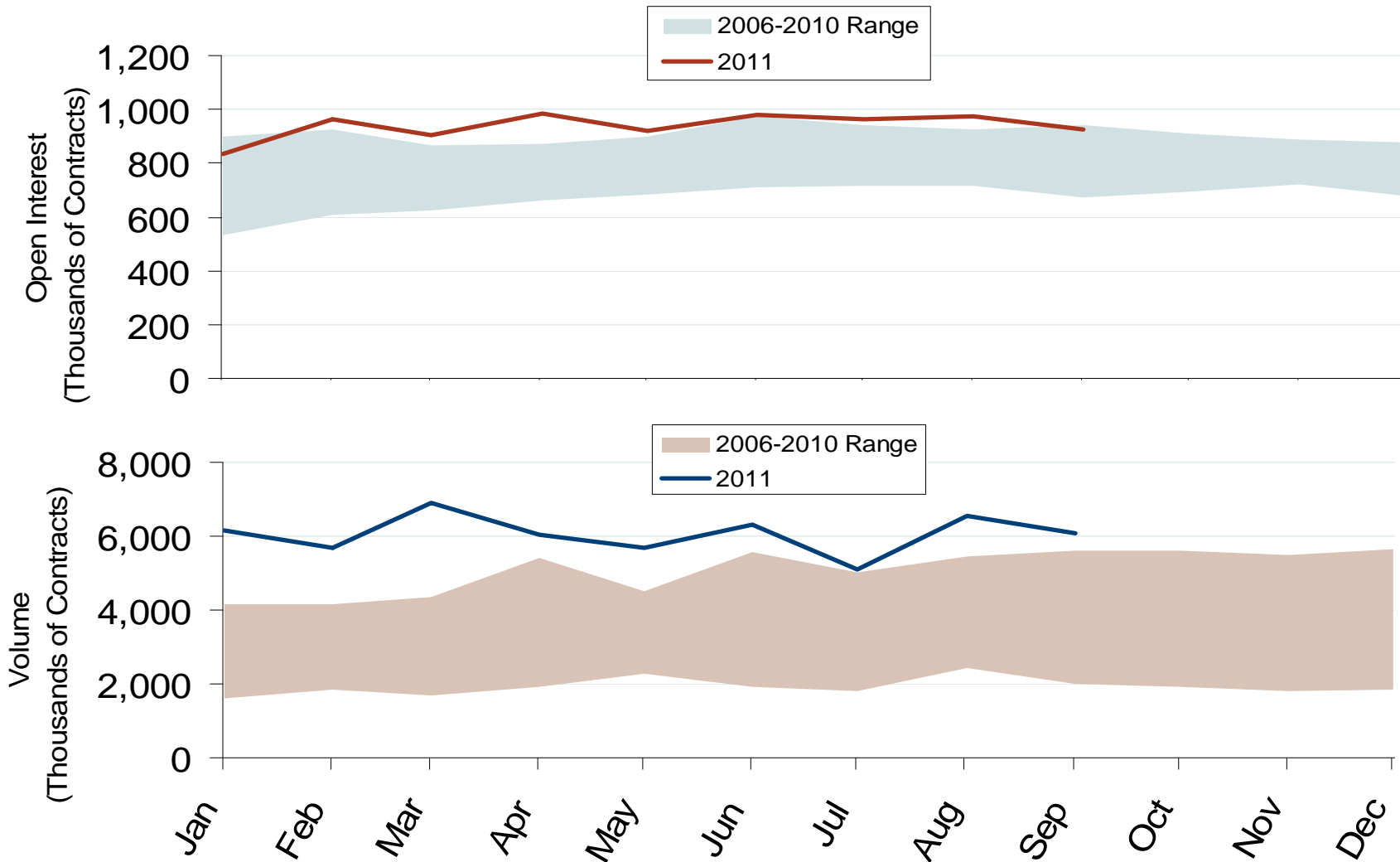
## Natural Gas Futures Trading Markets



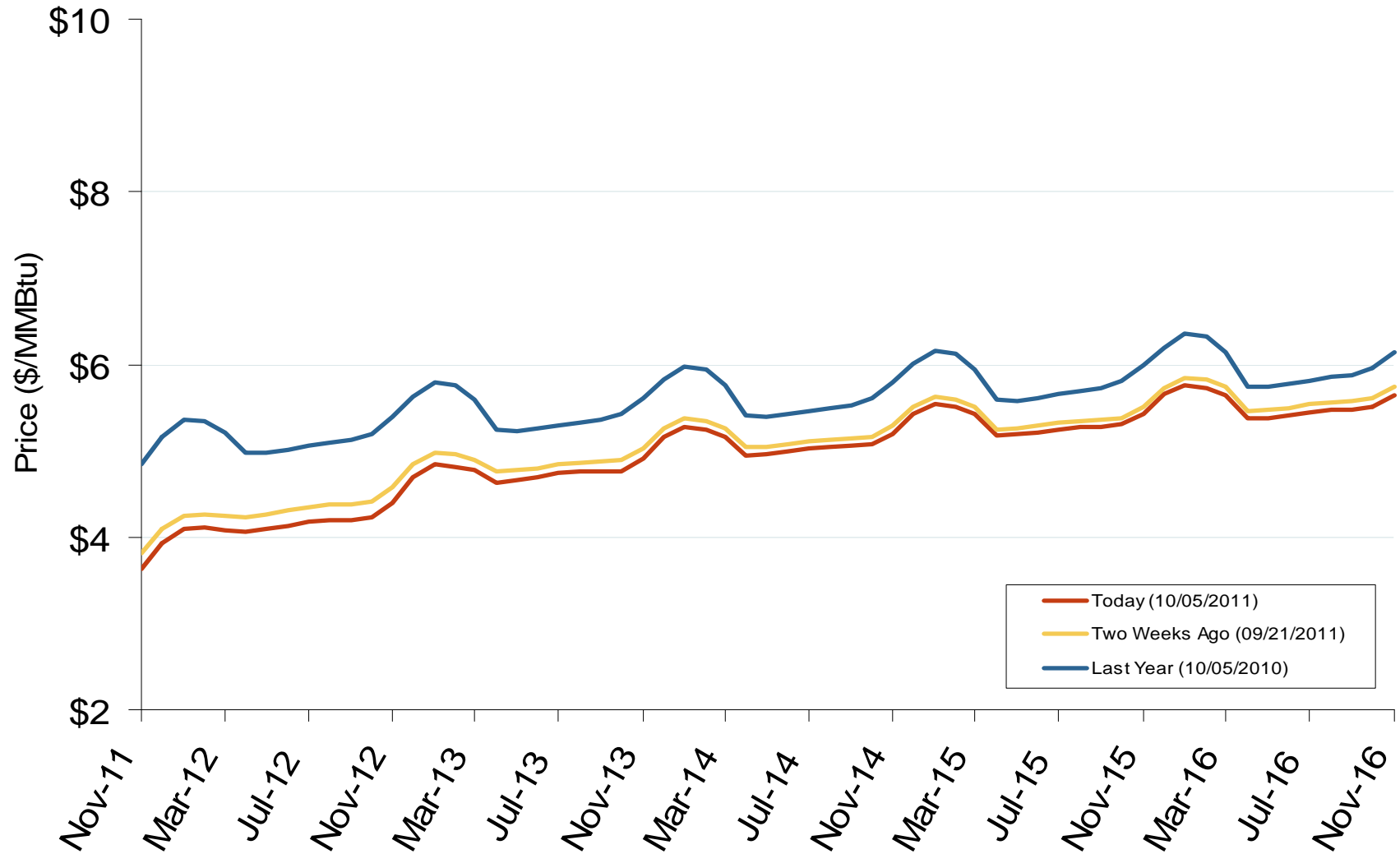
## Nymex Natural Gas Forward Price Curve



## Nymex NG Futures Month-End Open Interest and Monthly Volume



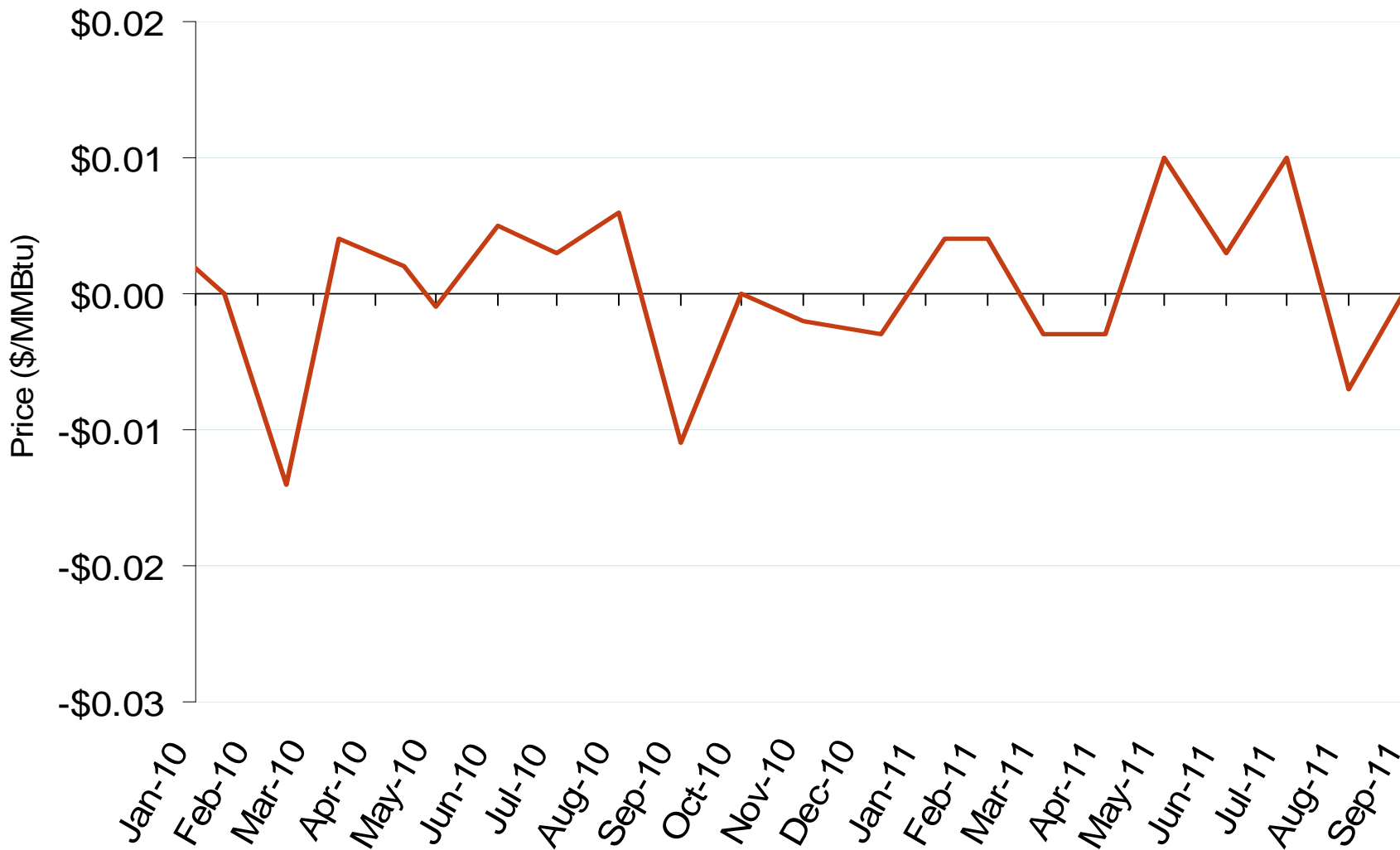
## Nymex NG Futures Prompt Month Daily Settlement Price



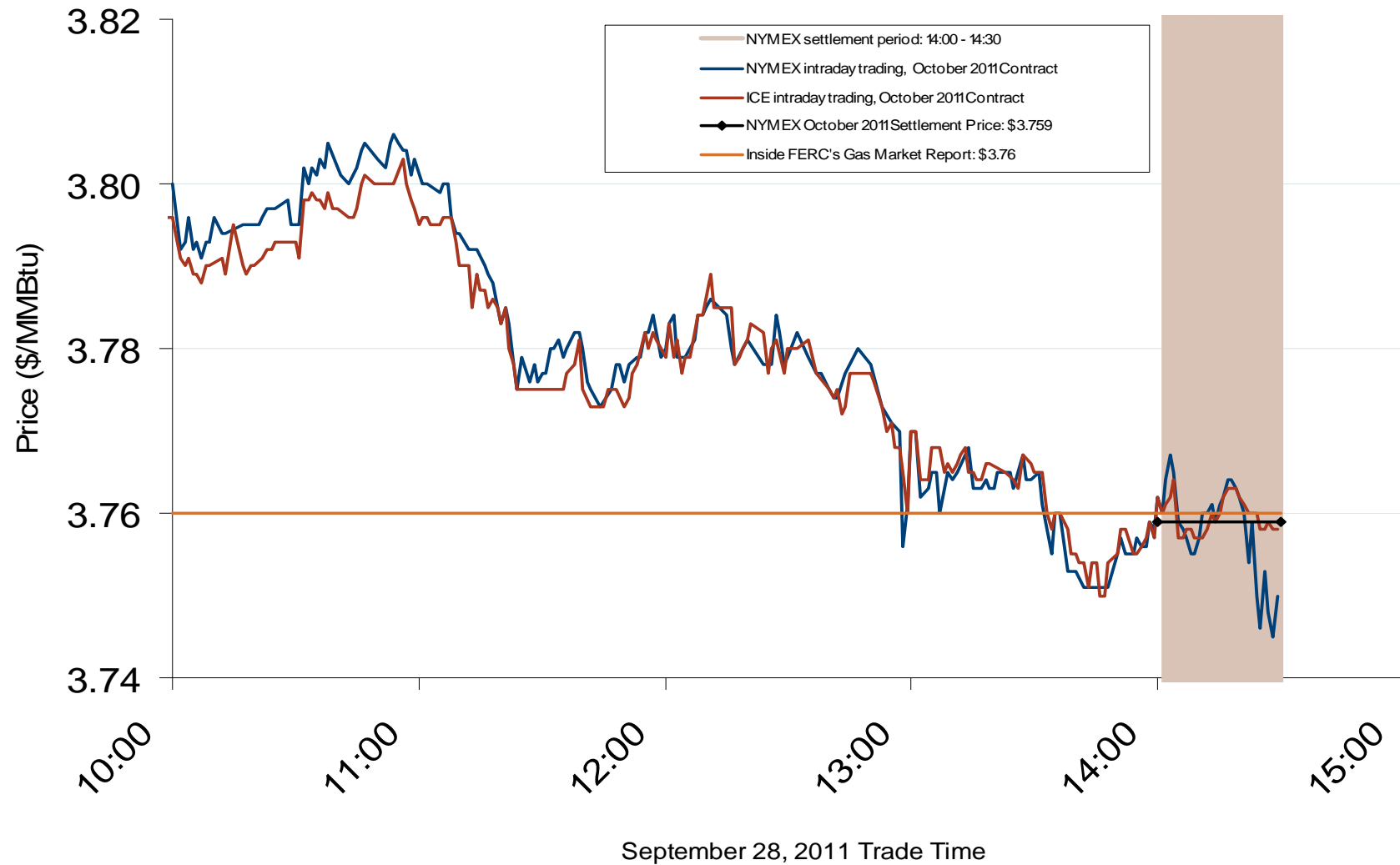
## Daily Physical Index Price & Daily Futures Settlement Price



## Monthly Phys. Index Minus Monthly Futures Expiration Price at HH



## Gas Futures Trading: Nymex Contract and ICE Look-alike Settlement

Federal Energy Regulatory Commission • Market Oversight • [www.ferc.gov/oversight](http://www.ferc.gov/oversight)**Nymex and ICE Contract Final Settlement - October 2011**

Notes: The final settlement day for this Nymex contract is three business days before the start of the contract term (which is the 1st day of the month)

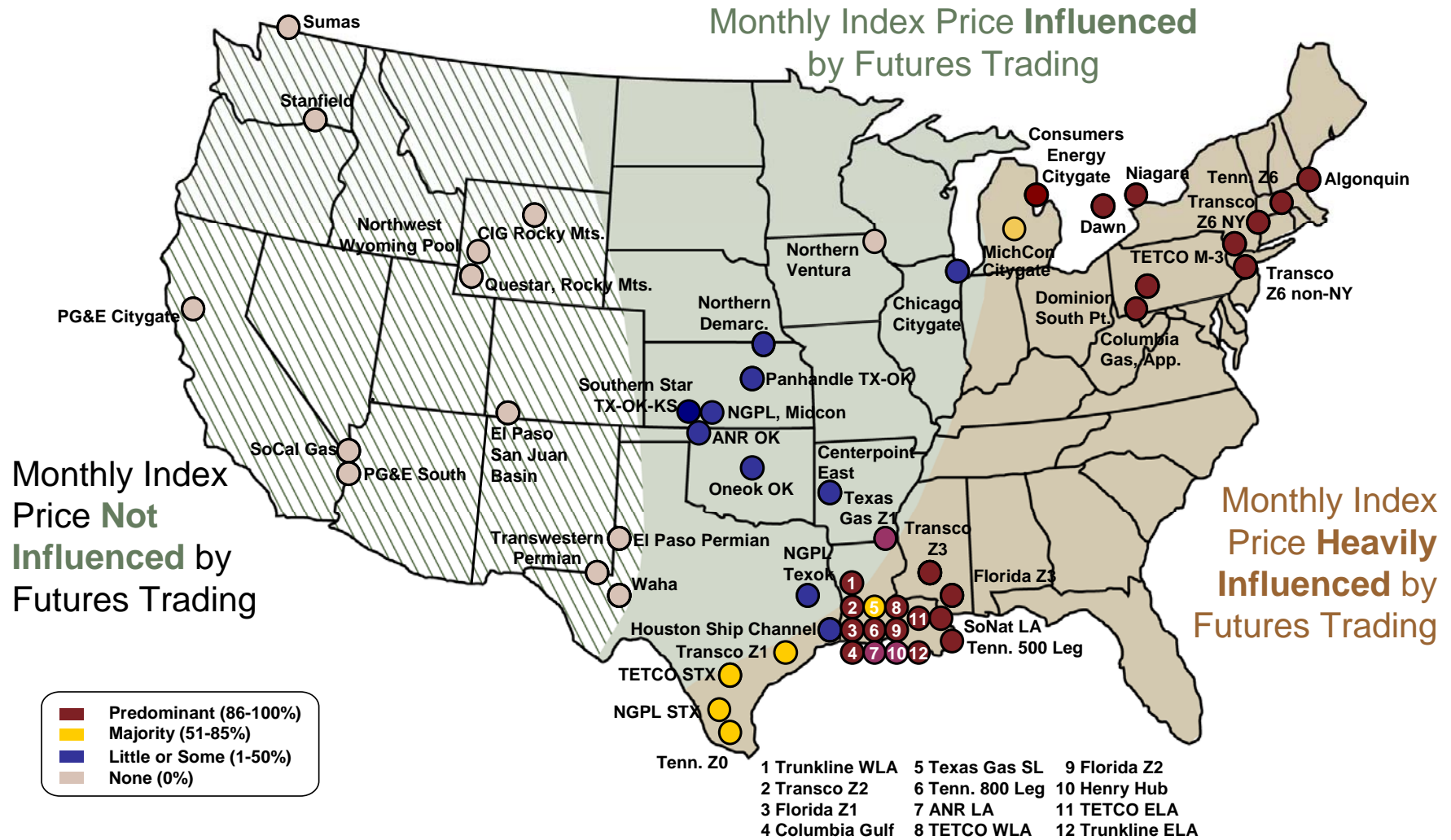
Source: Derived from *Nymex* and *ICE* data

October 2011

Updated: October 11, 2011

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# Use of Physical Basis in Natural Gas Price Indices at Major Trading Points, 2009



Source: Derived from *Platts* data for January through June 2009 indices.