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**NCUA**

National Credit Union Administration, a U.S. Government Agency

# **NCUSIF and TCCUSF Year-End Statistics**

**December 31, 2011**

**Mary Ann Woodson  
Chief Financial Officer  
National Credit Union Administration**

# NCUSIF

## I. NCUSIF Annual Financial Statements

**Website address:**

<http://www.ncua.gov/about/Leadership/CO/OIG/Pages/AuditRpt2012.aspx>

# AGENDA

**I. NCUSIF**

**II. TCCUSF**

# NCUSIF

## Revenue and Expense

### December 31, 2011

(In Millions)

	December 2011		YTD	YTD
	Actual	Budgeted	Actual	Budgeted
<b>Gross Income:</b>				
Investment Income	\$ 18.7	\$ 19.1	\$ 226.0	\$ 229.2
Other Income	0.6	-	1.0	0.3
<b>Less Expenses:</b>				
Operating Expense	12.4	11.7	132.3	138.5
Insurance Loss Expense	(245.4)	54.2	(532.4)	650.1
<b>Net Income (Loss)</b>	<b>\$ 252.3</b>	<b>\$ (46.8)</b>	<b>\$ 627.1</b>	<b>\$ (559.1)</b>

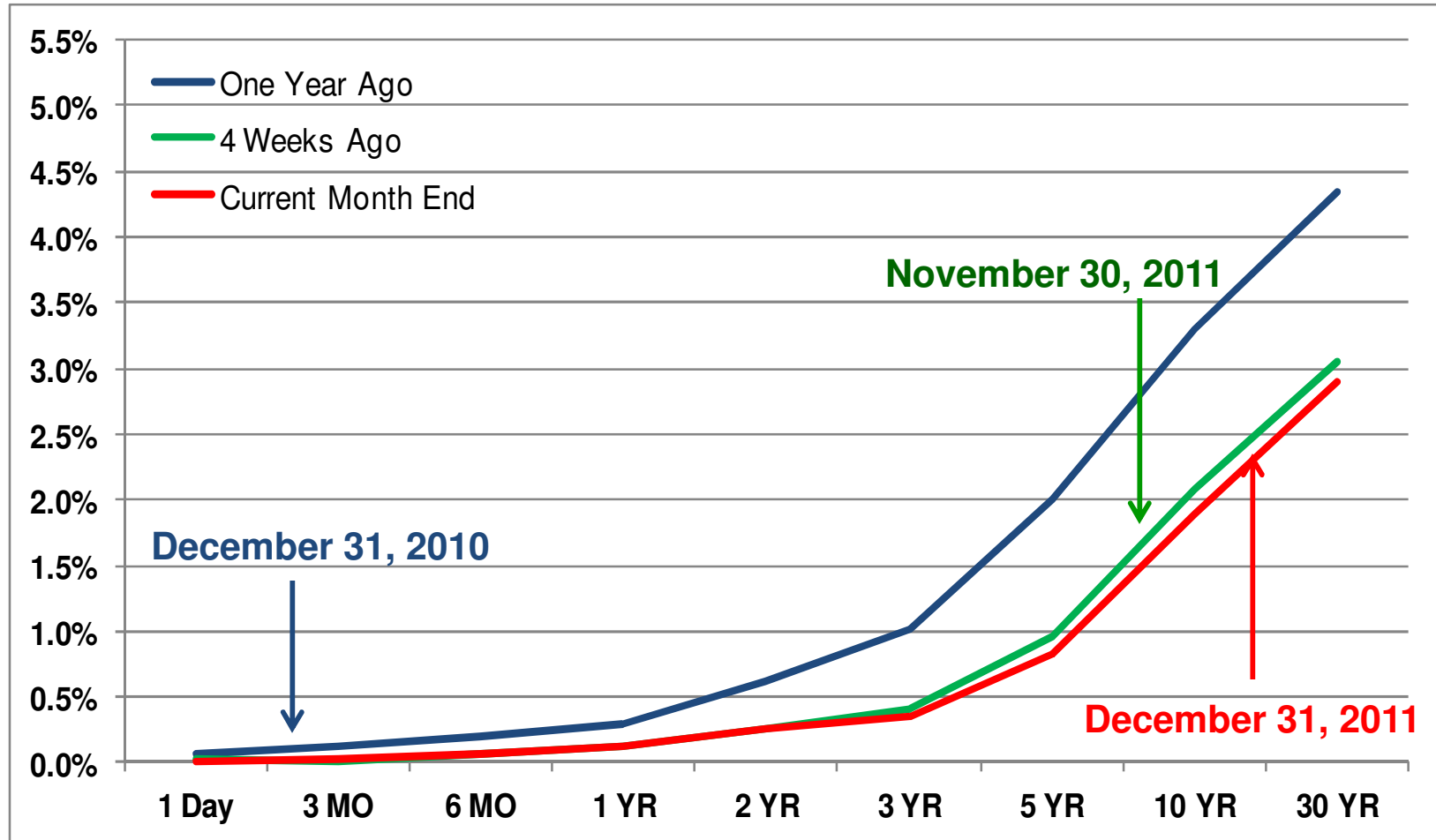
# NCUSIF

## Insurance Loss Expense And Changes to the Reserves December 31, 2011

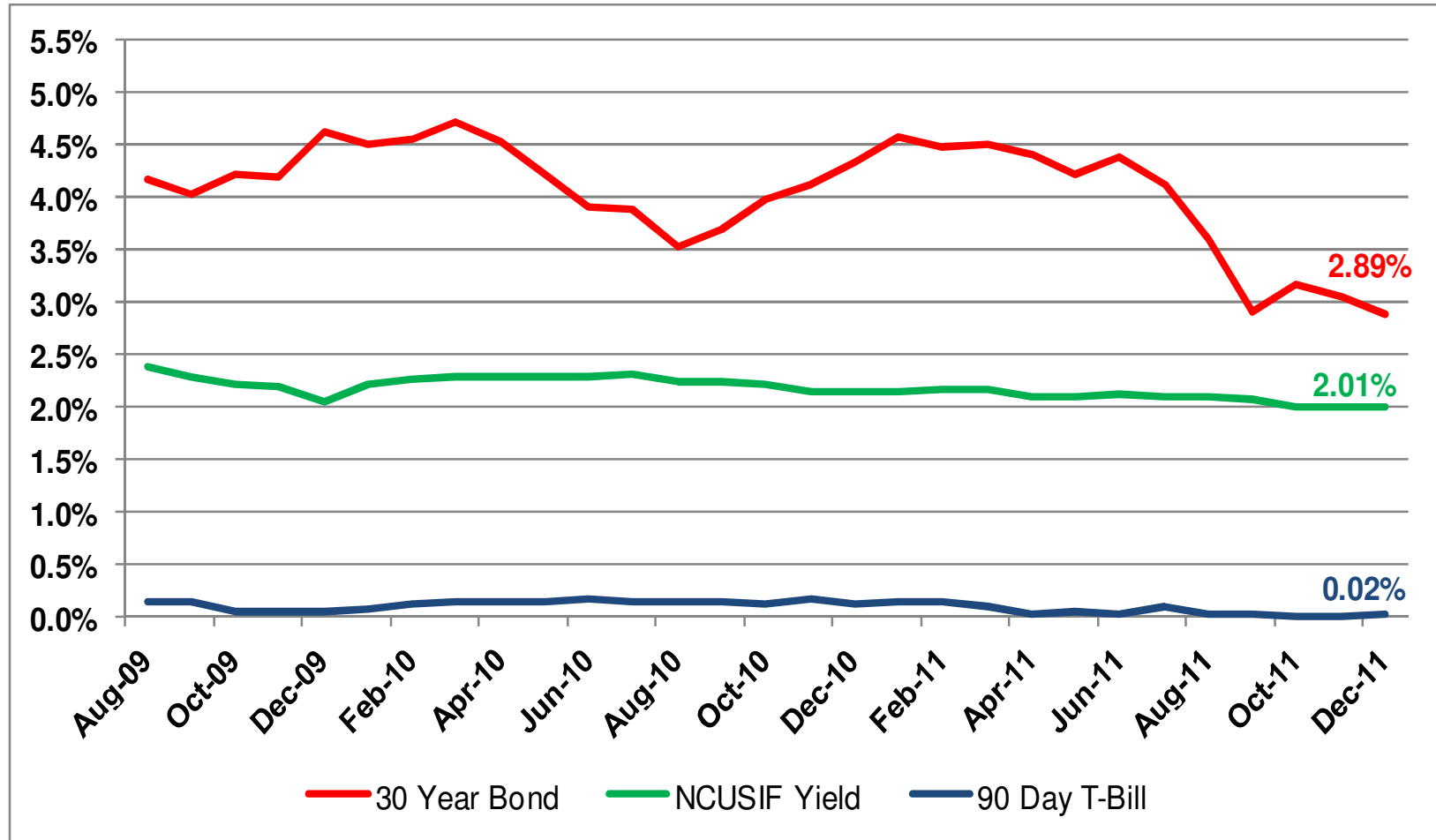
(In Millions)

	December 2011	YTD
Beginning Reserve Balance	\$ 871.6	\$ 1,225.2
Insurance Loss Expense	(245.4)	(532.4)
Less Charges for Assisted Mergers	-	(1.2)
Less Transfer to AMAC	(9.6)	(75.0)
Less Transfer to Allowance	(10.0)	(10.0)
Ending Reserve Balance	\$ 606.6	\$ 606.6

# Treasury Yield Curve December 31, 2011



# Yield Comparisons December 31, 2011



# SIF Portfolio

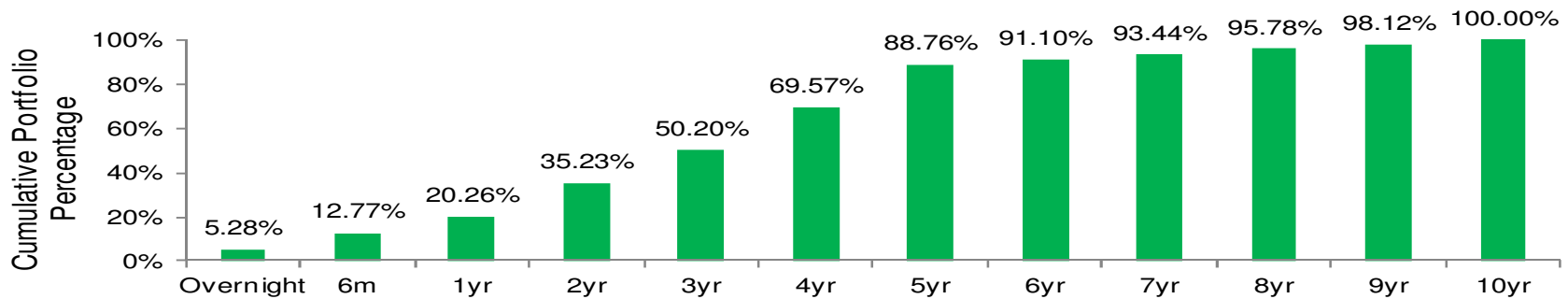
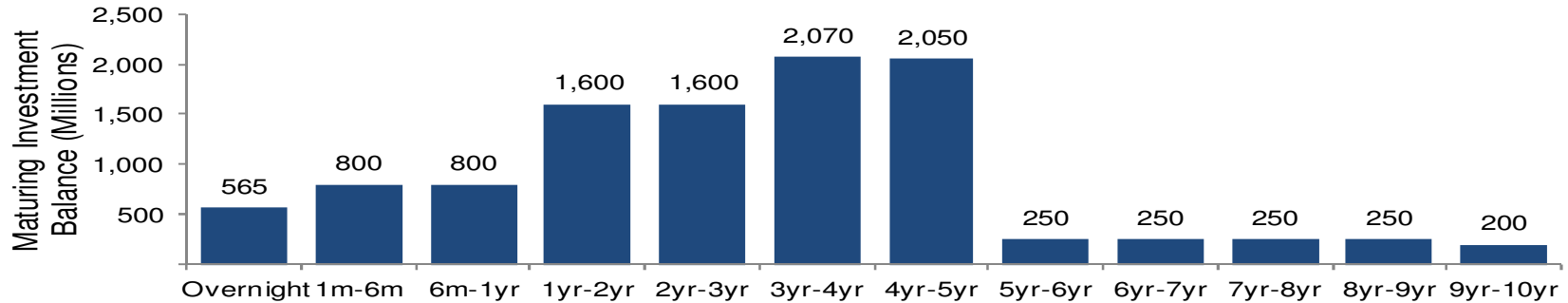
## December 31, 2011

Investment Balance: \$10.7 Billion

Weighted Average Life: 3.08 years

Weighted Average Yield: 2.01%

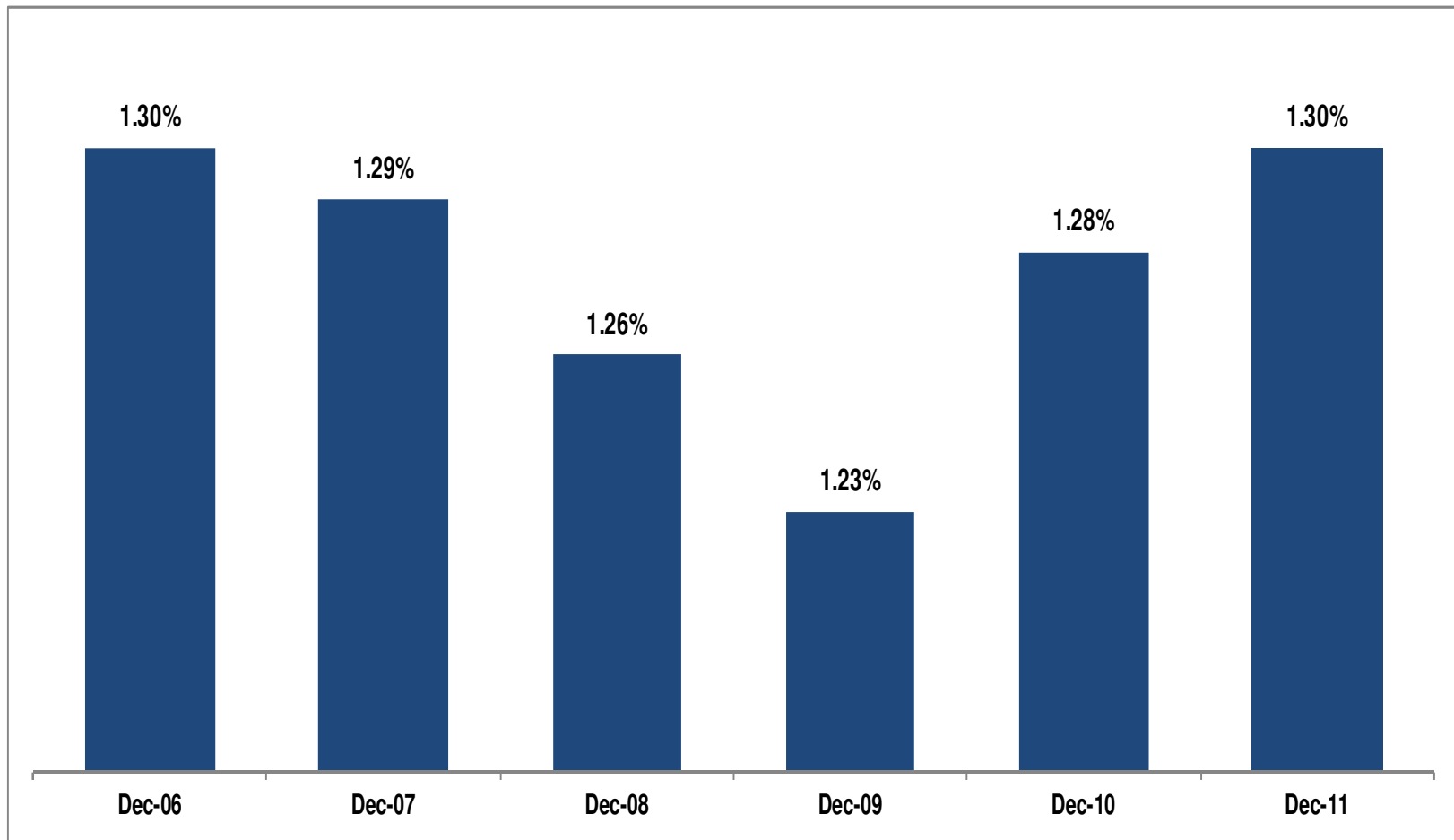
### Maturity Schedule:



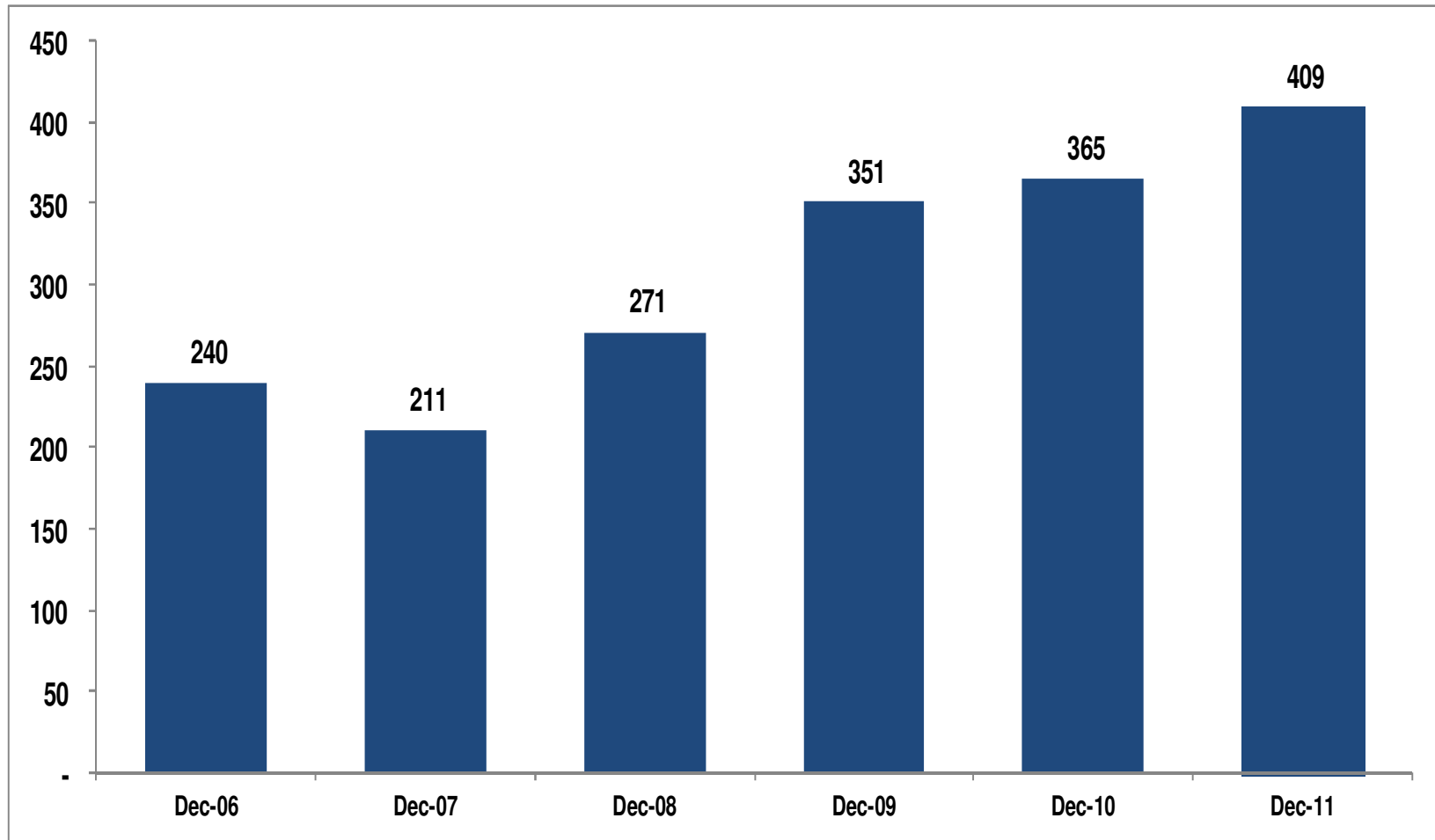
Source: 12/31/2011 TAXLOT Report



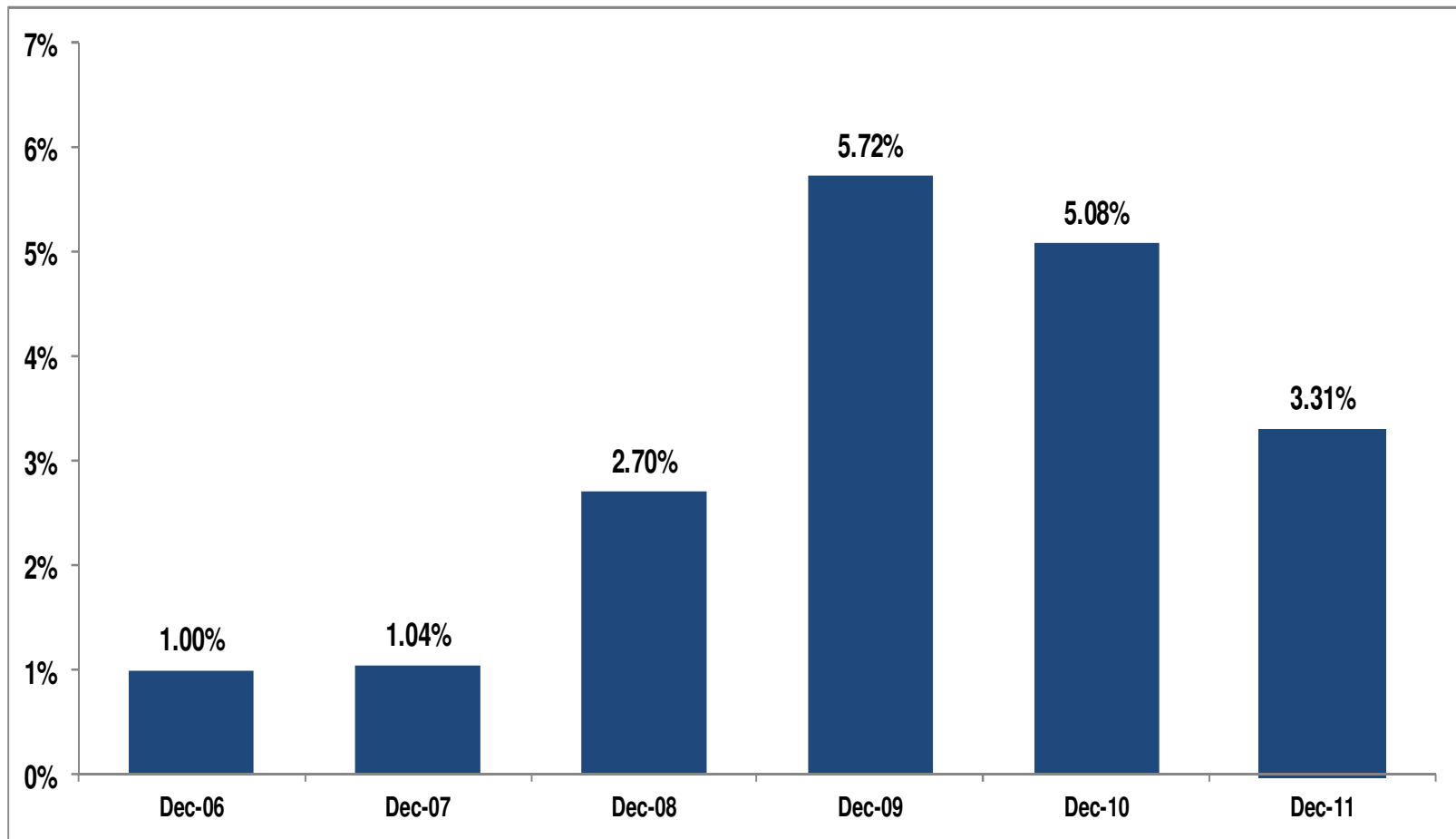
# NCUSIF Equity Ratio



# Number of Problem Credit Unions CAMEL Code 4/5 FY 06 – FY 11



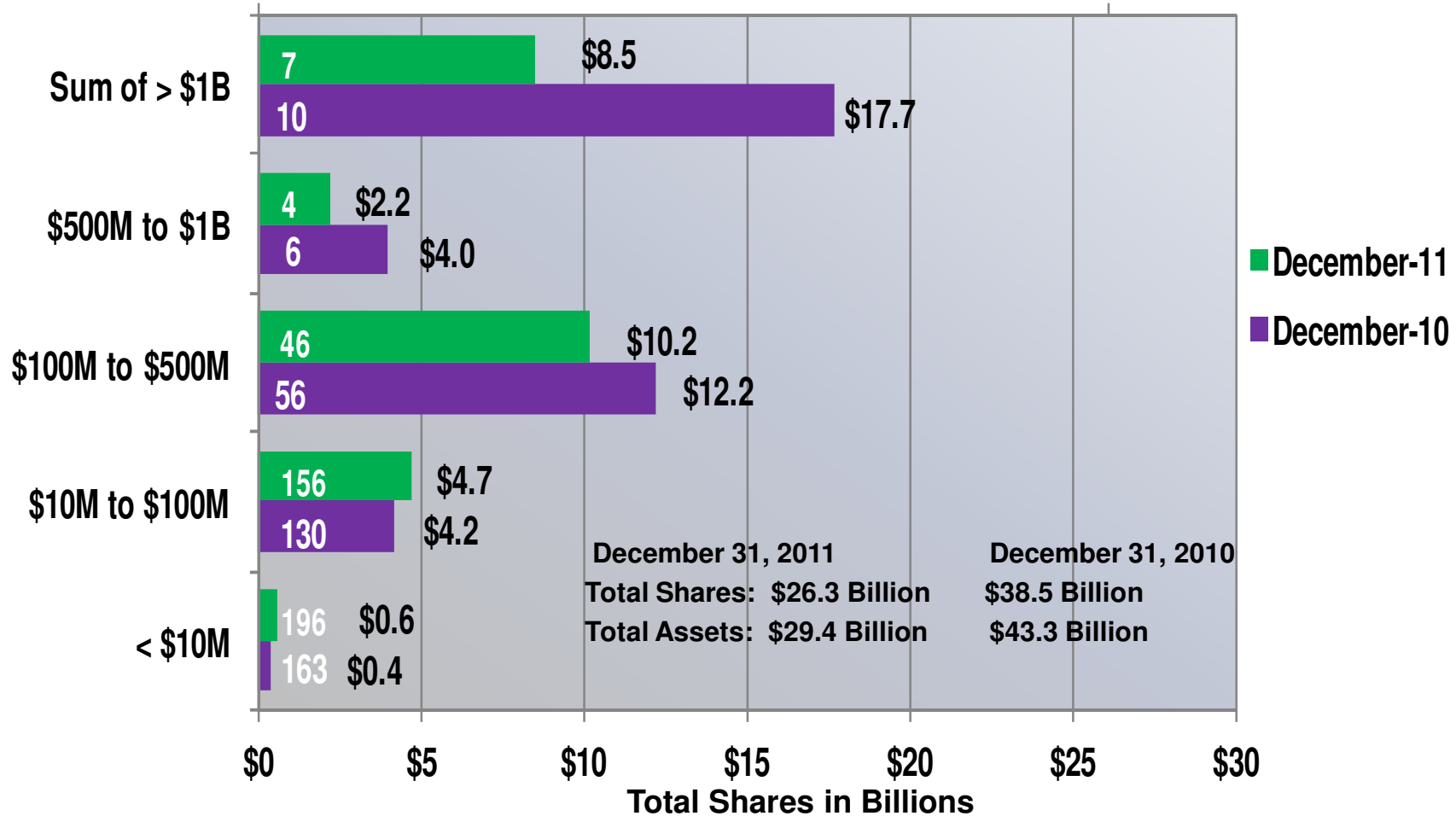
# Percent of CAMEL Code 4/5 Shares to Total Insured Shares FY 06 – FY 11



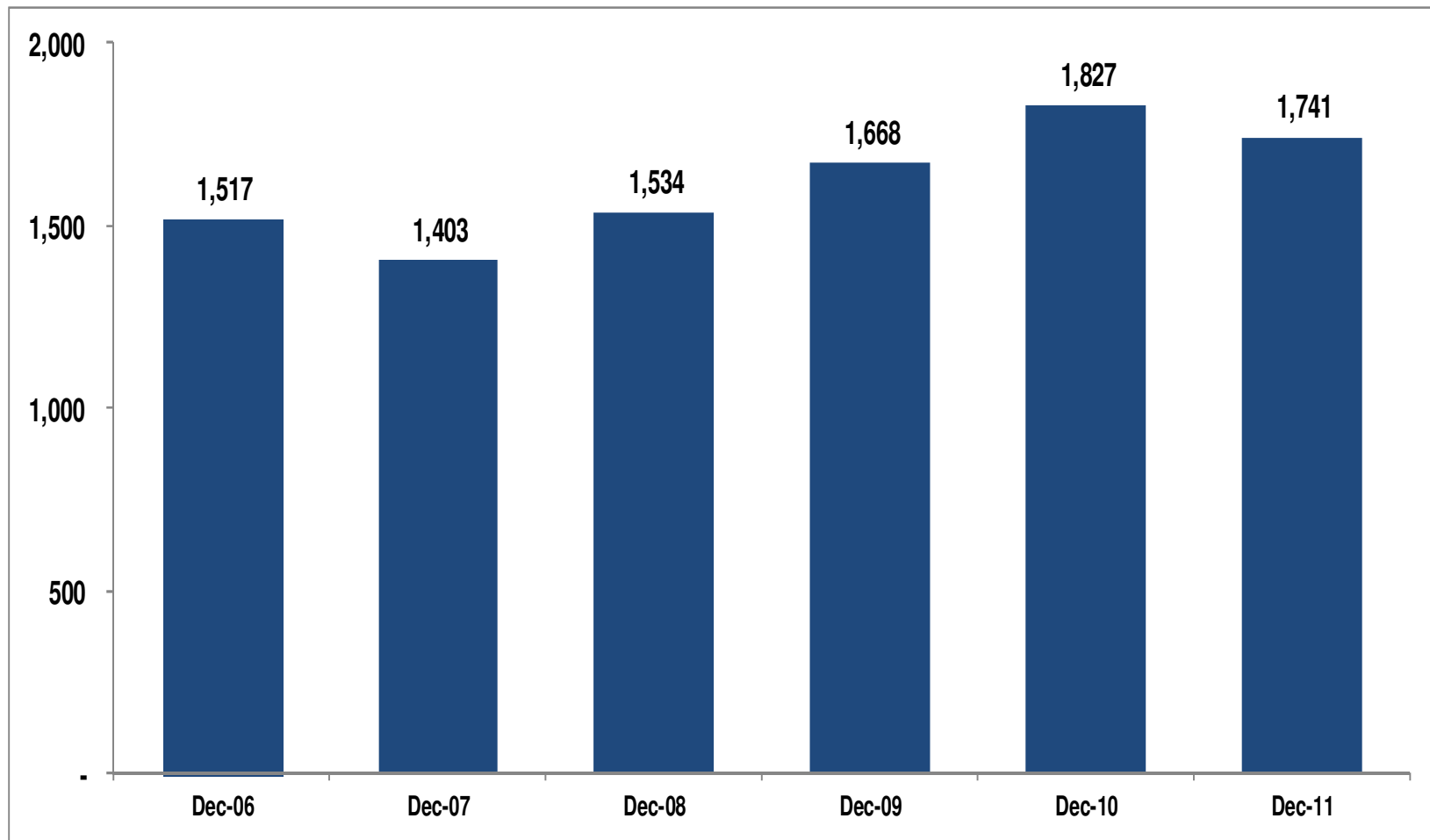
# CAMEL Code 4/5 Comparison

## December 31, 2010 to December 31, 2011

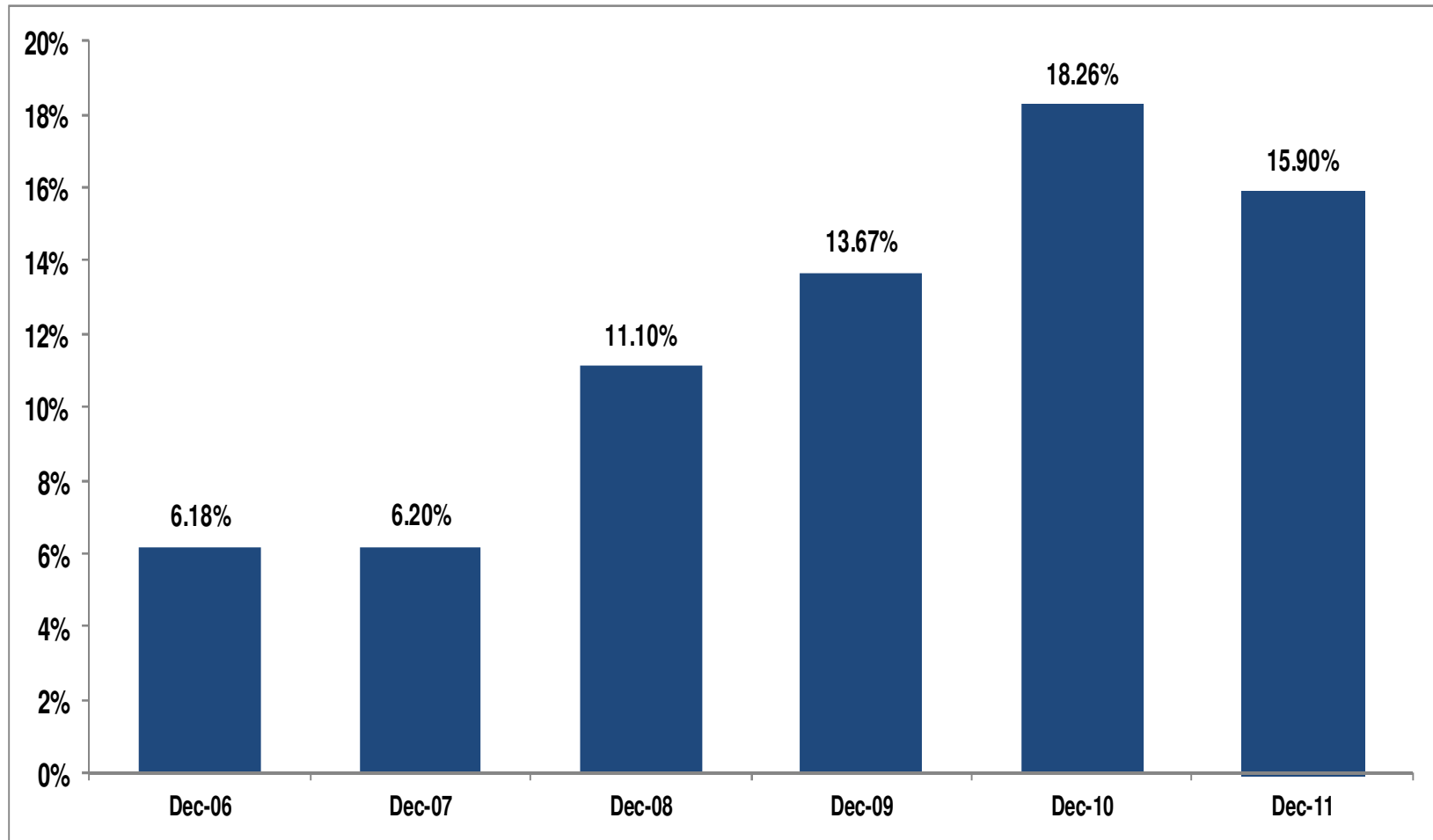
### Credit Union Size By Total Assets



# Number of CAMEL Code 3 Credit Unions FY 06 – FY 11



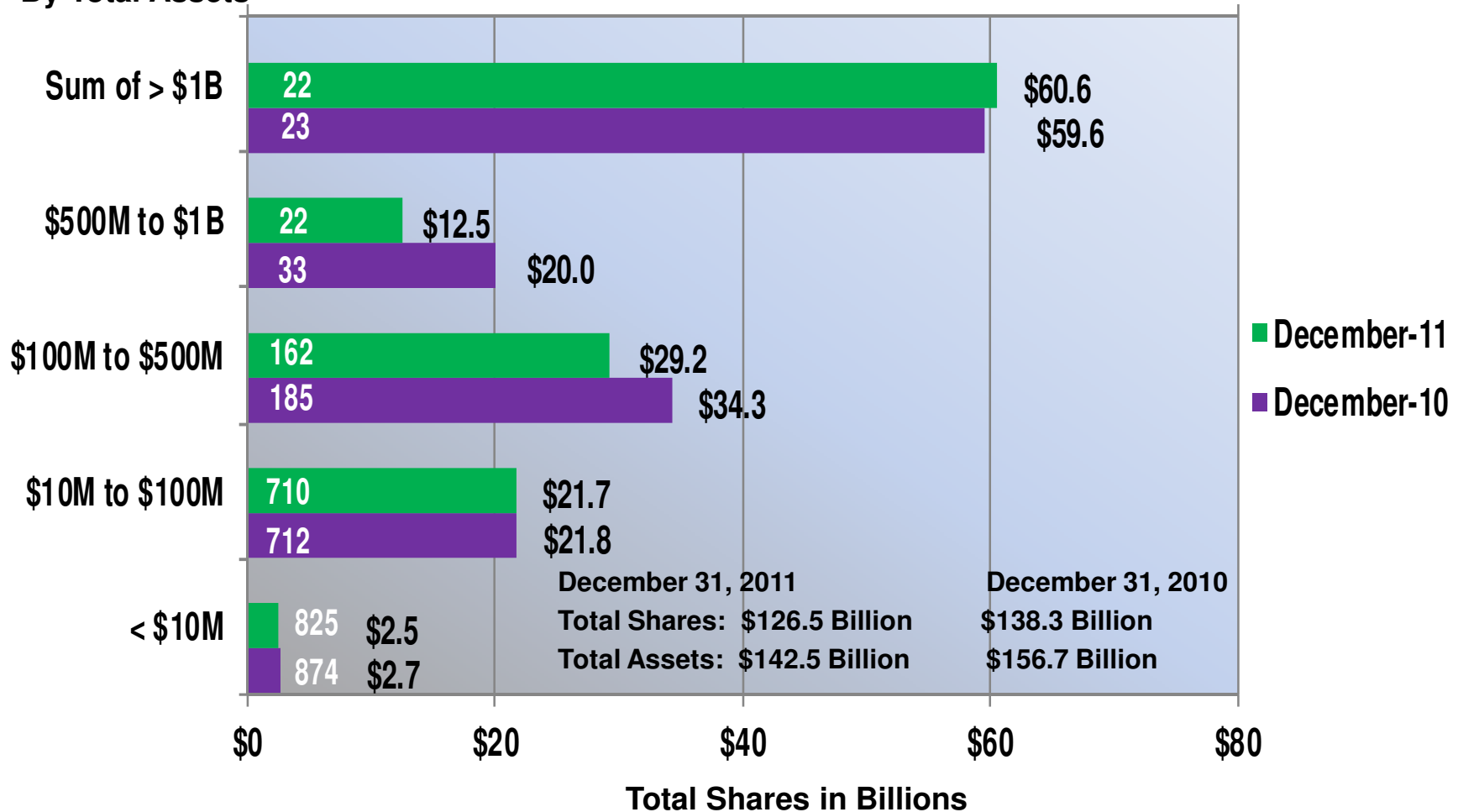
# Percent of CAMEL Code 3 Shares to Total Insured Shares FY 06 – FY 11



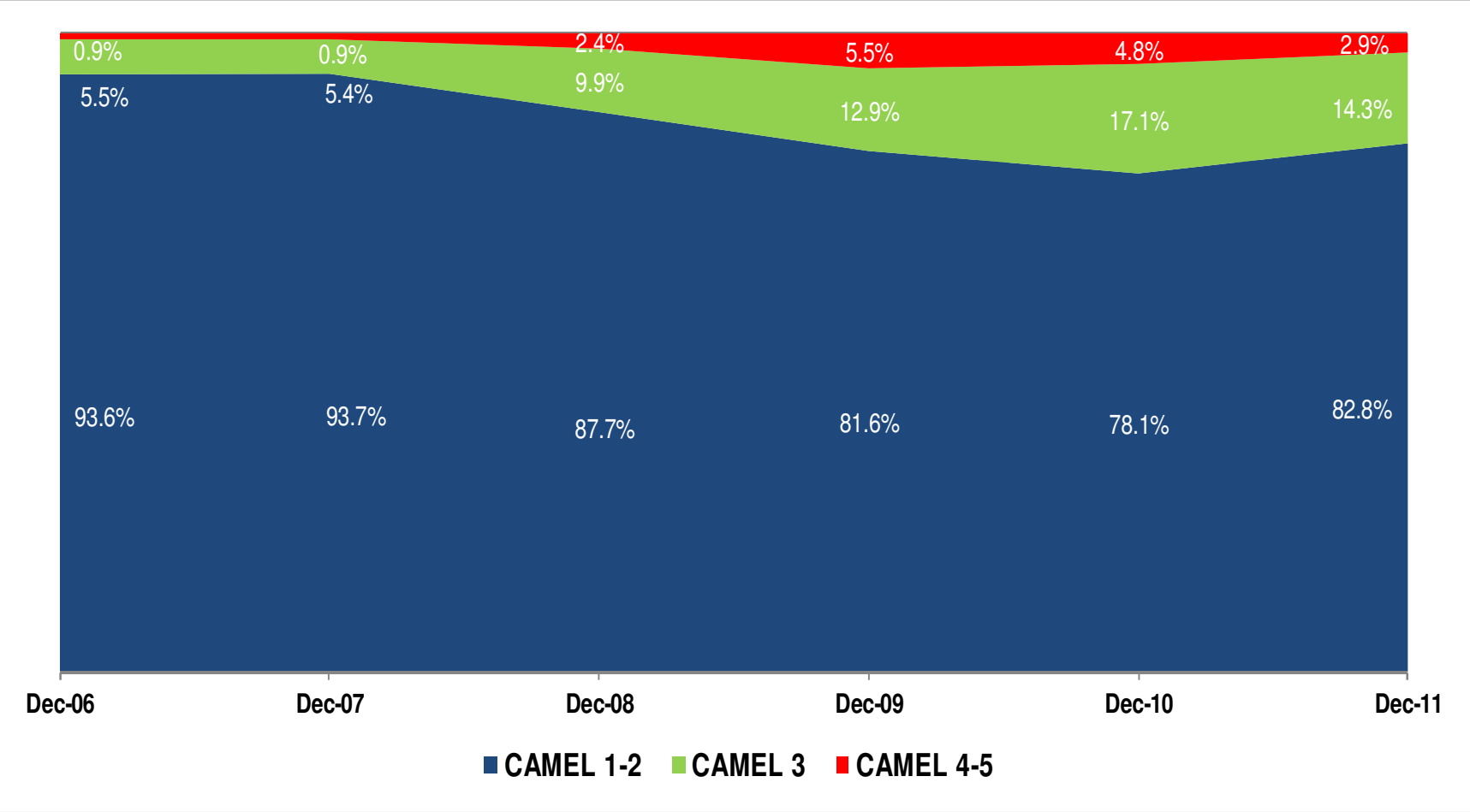
# CAMEL Code 3 Comparison

## December 31, 2010 to December 31, 2011

### Credit Union Size By Total Assets

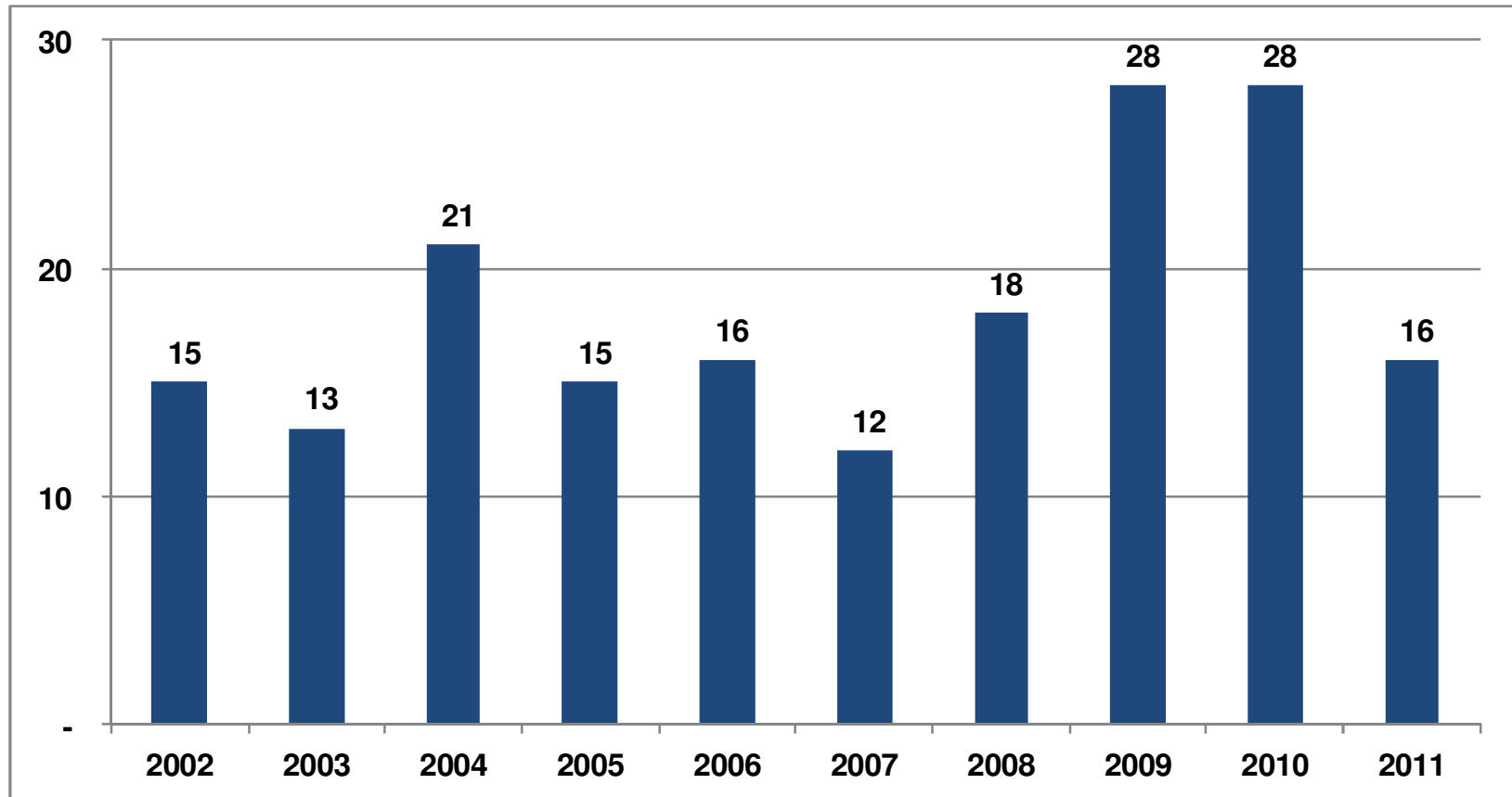


# Distribution of Assets in CAMEL Codes





# Number of Credit Union Failures FY 02 – FY 11



**TEMPORARY CORPORATE CREDIT UNION STABILIZATION FUND**  
**PRELIMINARY & UNAUDITED BALANCE SHEETS**  
As of December 31, 2011

	December 2011	December 2010 Audited
<b>ASSETS</b>		
<b>INTRAGOVERNMENTAL</b>		
Fund Balance with Treasury	\$ -	\$ 500,080
Investments, Net - U.S. Treasury Securities	337,619,047	372,210,913
Accounts Receivable - Due from the NCUSIF	-	194,123
Other - Distribution Receivable from the NCUSIF	278,641,465	-
Total Intragovernmental Assets	616,260,512	372,905,116
<b>PUBLIC</b>		
Accounts Receivable - Special Premium Assessments from Insured Credit Unions, Net	92,798	1,708
Accounts Receivable - Guarantee Fee on Temporary Corporate Credit Union Liquidity Guarantee Program, Net	445,891	635,427
Accounts Receivable - Guarantee Fee on NCUA Guaranteed Notes, Net	4,114,069	3,232,979
Other - Receivables from Asset Management Estates (AMEs), Net	900,000,000	-
Total Public Assets	904,652,758	3,870,114
<b>TOTAL ASSETS</b>	<b>\$ 1,520,913,270</b>	<b>\$ 376,775,230</b>
<b>LIABILITIES</b>		
<b>INTRAGOVERNMENTAL</b>		
Accounts Payable - Due to the NCUSIF	\$ 2,327	\$ -
Debt - Borrowings from U.S. Treasury	3,500,000,000	-
Other - Payable to U.S. Treasury	55,384,107	-
Total Intragovernmental Liabilities	3,555,386,434	-
<b>PUBLIC</b>		
Accounts Payable	1,219,551	1,410,043
Other - Insurance and Guarantee Program Liabilities	3,200,000,000	7,833,046,288
Total Public Liabilities	3,201,219,551	7,834,456,331
<b>TOTAL LIABILITIES</b>	<b>6,756,605,985</b>	<b>7,834,456,331</b>
<b>NET POSITION</b>		
Cumulative Results of Operations	(5,235,692,715)	(7,457,681,101)
Total Net Position	(5,235,692,715)	(7,457,681,101)
<b>TOTAL LIABILITIES AND NET POSITION</b>	<b>\$ 1,520,913,270</b>	<b>\$ 376,775,230</b>

## TEMPORARY CORPORATE CREDIT UNION STABILIZATION FUND

### PRELIMINARY & UNAUDITED STATEMENTS OF NET COST For the Period Ending December 31, 2011

	For the Month of December 2011	2011 YTD
<b>GROSS COSTS</b>		
Insurance Loss Expense	\$ 91,939,661	\$ 91,939,661
Interest Expense on Borrowings	489,139	2,477,254
Administrative Expenses	1,585,901	8,020,599
Total Gross Costs	94,014,701	102,437,514
<b>LESS EXCHANGE REVENUES</b>		
Special Premium Revenue	(52,119)	(1,956,462,160)
Interest Revenue - Investments	(1,363)	(204,908)
Guaranty Fee Revenue - TCCULGP	(877,398)	(6,850,047)
Guaranty Fee Revenue - NGNs	(12,513,740)	(82,267,320)
Total Earned Revenues	(13,444,620)	(2,045,784,435)
<b>TOTAL NET COST/(INCOME) OF OPERATIONS</b>	<b>80,570,081</b>	<b>(1,943,346,921)</b>
<b>LESS NON-EXCHANGE REVENUES</b>		
Other - Distribution Receivable from the NCUSIF	(278,641,465)	(278,641,465)
Total Non-Exchange Revenues	(278,641,465)	(278,641,465)
<b>TOTAL NET COST/(INCOME) INCLUDING NON-EXCHANGE REVENUES</b>	<b>\$ (198,071,384)</b>	<b>\$ (2,221,988,386)</b>



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