GIPSA Press Release

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Grain Inspection, Packers and Stockyards Administration STOP 3601 1400 Independence Ave., SW Washington, D.C. 20250-3601

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Jallaq Livestock, Inc. and Majdi Jallaq, aka Mike Jallaq Are Assessed a Civil Penalty in the Amount of \$75,000

WASHINGTON, Mar. 29, 2012 – On February 9, 2012, the U.S. Department of Agriculture issued a default decision against Jallaq Livestock, Inc. (Jallaq Livestock), and Majdi Jallaq, also known as Mike Jallaq (Jallaq), Grove City, Ohio, which became final and effective on March 17, 2012. Jallaq Livestock and Jallaq have been ordered to cease and desist from:

- issuing checks without having sufficient funds to pay checks when presented;
- failing to pay, when due, the full purchase price for livestock;
- failing to pay the full purchase price for livestock purchases; and
- failing to keep and maintain records which fully and correctly disclose the true nature of all transaction involved in their business.

Jallaq Livestock and Jallaq have also been assessed a civil penalty in the amount of \$75.000.

The Packers and Stockyards Act is a fair trade practice and payment protection law that promotes fair and competitive marketing environments for the livestock, meat, and poultry industries.

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