GIPSA Press Release

United States
Department of
Agriculture

Grain Inspection, Packers and Stockyards Administration STOP 3601 1400 Independence Ave., SW Washington, D.C.

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Welch Stockyards, LLC and Darrel R. Clark Are Assessed a Civil Penalty in the Amount of \$77,500

WASHINGTON, Feb. 2, 2012 – On January 18, 2012, the U.S. Department of Agriculture issued a default decision against Welch Stockyards, LLC (Welch Stockyards) and Darrel R. Clark (Clark), Seneca, Mo. Welch Stockyards and Clark have been ordered to cease and desist from:

- using funds received from the sale of consigned livestock for any purpose other than payment to consignors of the amount due from the sale of their livestock and the payment of lawful marketing charges, including the payment of outstanding loans; and the payment of bank charges;
- issuing custodial account checks without having sufficient funds to pay the checks when presented for payment;
- failing to timely remit the net proceeds of livestock sales; and
- failing to remit, when due, the proceeds of livestock sales.

Welch Stockyards and Clark are suspended as registrants for a period of 5 years and have also been assessed a civil penalty in the amount of \$77,500.

The Packers and Stockyards Act is a fair trade practice and payment protection law that promotes fair and competitive marketing environments for the livestock, meat, and poultry industries.

USDA is an equal opportunity provider, employer, and lender. To file a complaint of discrimination, write: USDA, Director, Office of Civil Rights, 1400 Independence Ave., S.W., Washington, D.C. 20250-9410 or call (800) 795-3272(voice), or (202) 720-6382 (TDD).