GIPSA Press

Release

United States
Department of
Agriculture

Grain Inspection, Packers and Stockyards Administration STOP 3601 1400 Independence Ave., SW Washington, D.C. 20250-3601

GIPSA Release 31-12

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## GIPSA Alleges Lloyd Nash Violated the Packers and Stockyards Act

WASHINGTON, Feb. 2, 2012 – The U.S. Department of Agriculture's Grain Inspection, Packers and Stockyards Administration (GIPSA) has found evidence that Lloyd Nash (Nash), Cookesville, Tenn., purchased livestock and failed to pay the full purchase price for the livestock within the time period required by the Packers and Stockyards (P&S) Act, the full purchase price for the livestock.

GIPSA filed a complaint against Nash on January 10, 2012. The complaint can be found on the GIPSA website: <a href="http://www.gipsa.usda.gov/psp/enforcement.html">http://www.gipsa.usda.gov/psp/enforcement.html</a>. If the allegations are admitted, or proven in an oral hearing, the Nash may be ordered to cease and desist from violating the P&S Act, suspended, and assessed a civil penalty.

Nash was engaged in the business of buying and selling livestock in commerce for his own account or the account of others as a dealer or as a market agency buying on commission and is registered with the Secretary of Agriculture.

The P&S Act is a fair trade practice and payment protection law that promotes fair and competitive marketing environments for the livestock, meat, and poultry industries.

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