GIPSA Press

Release

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Grain Inspection, Packers and Stockyards Administration STOP 3601 1400 Independence Ave., SW Washington, D.C.

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## GIPSA and Ocala Livestock Market, Inc. Agree to Consent Decision; Preliminary Injunction Lifted

WASHINGTON, May 22, 2012 – On May 18, 2012, the U.S. District Court for the Middle District of Florida, Ocala Division, terminated the preliminary injunction against Ocala Livestock Market, Inc. and its owners Michael Yeomans and Tobitha Yeomans, thereby allowing Ocala to resume operations.

The termination of the preliminary injunction came one day after the parties entered into a consent decision resolving an administrative complaint issued by the Grain Inspection, Packers and Stockyards Administration alleging that Ocala and its owners failed to properly maintain their custodial account, misused custodial account funds, and were insolvent, in violations of the Packers and Stockyards Act of 1921.

The Packers and Stockyards Act is a fair trade practice and payment protection law that promotes fair and competitive marketing environments for the livestock, meat, and poultry industries.

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