GIPSA	United States	Grain Inspection,	STOP 3601
Press	Department of	Packers and	1400 Independence Ave., SW
Release	Agriculture	Stockyards Administration	Washington, D.C. 20250-3601

GIPSA Release 115-12

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GIPSA Alleges Headwaters Livestock Auction, LLC Violated the Packers and Stockyards Act

WASHINGTON, May 3, 2012 – The U.S. Department of Agriculture's Grain Inspection, Packers and Stockyards Administration (GIPSA) has found evidence that Headwaters Livestock Auction, LLC (Headwaters Livestock), Three Forks, Mont.:

- failed to properly maintain and properly use their custodial account for shippers' proceeds;
- operated with shortages in their custodial account; and
- failed to deposit into the account an amount equal to the proceeds from the sale of consigned livestock within the time period prescribed in the regulations.

GIPSA filed a complaint against the Headwaters Livestock on February 17, 2012. The complaint can be found on the GIPSA website:

http://www.gipsa.usda.gov/psp/enforcement.html. If the allegations are admitted, or proven in an oral hearing, Headwaters Livestock may be ordered to cease and desist from violating the Packers and Stockyards (P&S) Act, suspended, and assessed a civil penalty.

Headwaters Livestock was engaged in the business of a market agency selling livestock in commerce on a commission basis and is registered with the Secretary of Agriculture.

P&S Act is a fair trade practice and payment protection law that promotes fair and competitive marketing environments for the livestock, meat, and poultry industries.

USDA is an equal opportunity provider, employer, and lender. To file a complaint of discrimination, write: USDA, Director, Office of Civil Rights, 1400 Independence Ave., S.W., Washington, D.C. 20250-9410 or call (800) 795-3272(voice), or (202) 720-6382 (TDD).