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Herreid Livestock Auction, Inc. and Joe Varner Have Violated the Packers and Stockyards Act

WASHINGTON, Apr. 19, 2012 – On April 9, 2012, the U.S. Department of Agriculture's Grain Inspection, Packers and Stockyards Administration entered into a consent decision with Herreid Livestock Auction, Inc. (Herreid Livestock), and Joe Varner (Varner), Herreid, S.D.

Herreid Livestock and Varner have been ordered to cease and desist from engaging in the business of a market agency selling livestock in commerce on a commission basis while their financial condition does not meet the requirements of the Packers and Stockyards (P&S) Act.

The registration of Herreid Livestock is suspended for 21 days.

The P&S Act is a fair trade practice and payment protection law that promotes fair and competitive marketing environments for the livestock, meat, and poultry industries.

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