

UNITED STATES OF AMERICA
before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES ACT OF 1933
Rel. No. 9310 / April 5, 2012

SECURITIES EXCHANGE ACT OF 1934
Rel. No. 66751 / April 5, 2012

INVESTMENT ADVISERS ACT OF 1940
Rel. No. 3392 / April 5, 2012

INVESTMENT COMPANY ACT OF 1940
Rel. No. 30028 / April 5, 2012

Admin. Proc. File No. 3-14340

In the Matter of :
:
:
GUALARIO & CO., LLC and :
RONALD GUALARIO :
:
:

CORRECTED NOTICE THAT INITIAL DECISION HAS BECOME FINAL

The time for filing a petition for review of the initial decision in this proceeding has expired. No such petition has been filed by Gualario & Co., LLC or Ronald Gualario, and the Commission has not chosen to review the decision as to them on its own initiative.

Accordingly, notice is hereby given, pursuant to Rule 360(d) of the Commission's Rules of Practice, 1/ that the initial decision of the administrative law judge 12/ has become the final decision of the Commission with respect to Gualario & Co., LLC and Ronald Gualario. The orders contained in that decision are hereby declared effective. The initial decision ordered that, Gualario & Co., LLC, and Ronald Gualario cease and desist from committing or causing any

1/ 17 C.F.R. § 201.360(d).

2/ Gualario & Co., LLC and Ronald Gualario, Initial Decision Rel. No. 452 (Feb. 14, 2012), SEC Docket _____. An order granting a motion to correct the initial decision was issued on March 9, 2012 ("March 9 Order"). The March 9 Order corrected the amount of the disgorgement to \$592,249.67. Reference in this Order to the initial decision incorporates the corrected amount ordered in the March 9 Order.

violations or future violations of Section 17(a) of the Securities Act, Sections 10(b) and 15(a)(1) of the Exchange Act and Rule 10b-5 thereunder, and Sections 206(1), 206(2), and 206(4) of the Advisers Act; further ordered that Gualario & Co., LLC, and Ronald Gualario, jointly and severally, disgorge \$592,249.67 plus prejudgment interest from November 1, 2007, through the last day of the month preceding which payment is made; further ordered that Gualario & Co., LLC, and Ronald Gualario, jointly and severally pay a civil money penalty of \$390,000; and further ordered that Ronald Gualario be barred from associating with any broker, dealer, or investment adviser and is prohibited, permanently, from serving or acting as an employee, officer, director, member of an advisory board, investment adviser or depositor of, or principal underwriter for, a registered investment company or affiliated person of such investment adviser, depositor, or principal underwriter.

Payment of penalties and disgorgement plus prejudgment interest shall be made on the first day following the day this Initial Decision becomes final. Payment shall be made by certified check, United States postal money order, bank cashier's check, wire transfer, or bank money order, payable to the Securities and Exchange Commission. The payment, and a cover letter identifying Respondents and Administrative Proceeding No. 3-14340, shall be delivered to: Office of Financial Management, Accounts Receivable, 100 F Street N.E., Washington, DC 20549-6042. A copy of the cover letter and instrument of payment shall be sent to the Commission's Division of Enforcement, directed to the attention of counsel of record.

. For the Commission by the Office of the General Counsel, pursuant to delegated authority.

Elizabeth M. Murphy
Secretary