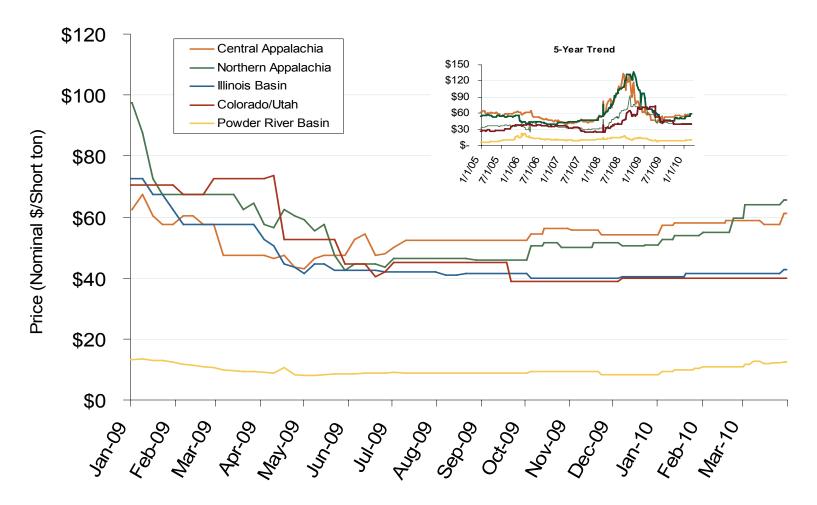
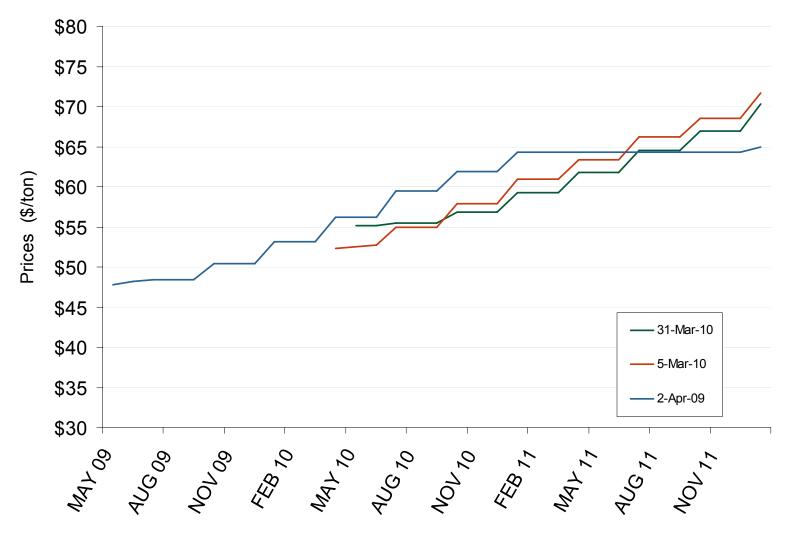
Regional Coal Spot Prices



Note: the Central Appalachian (CAPP) coal is priced at Big Sandy. All others are mine mouth prices. Prices do not include transportation costs to a plant, as those can vary widely by contract specifications. Prices exclude incremental cost of emissions allowances.

Source: Derived from Bloomberg data.

Central Appalachian Coal Futures Prices

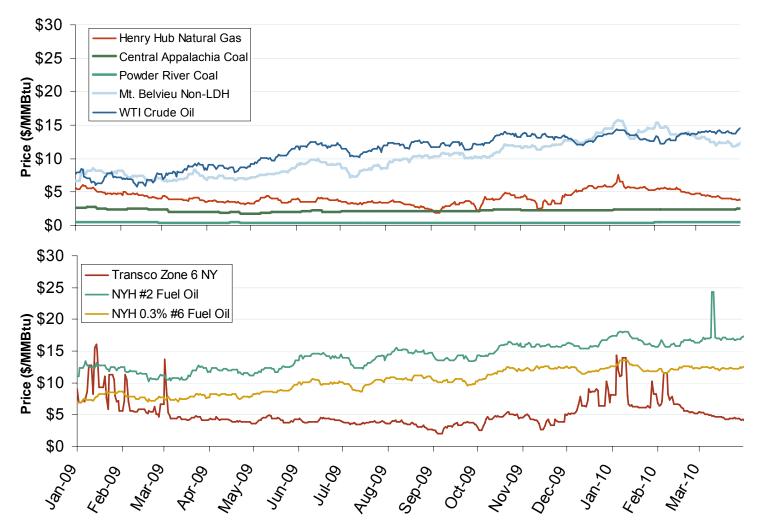


Source: Derived from Nymex data.

Coal Market: Fossil Fuel Prices

Federal Energy Regulatory Commission • Market Oversight @ FERC.gov

Oil, Coal, Natural Gas and Propane Daily Spot Prices



Source: Derived from ICE and Bloomberg data.

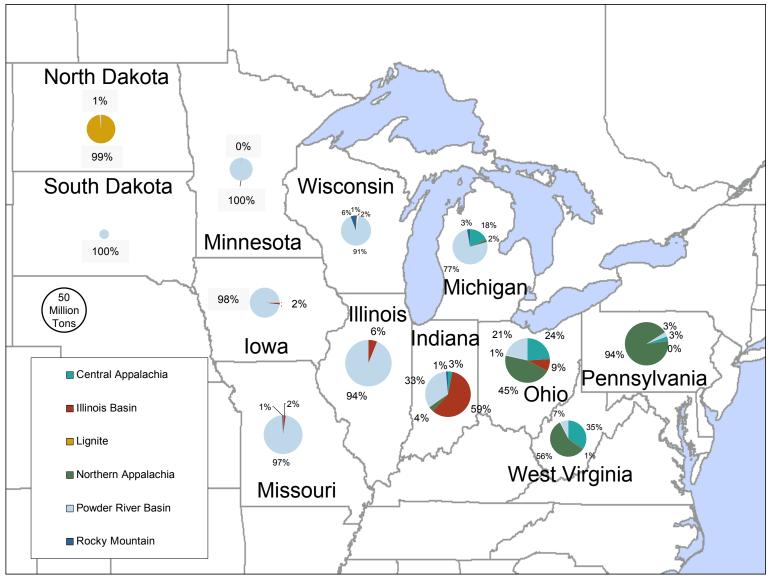
Note: Coal prices are quoted in \$/ton. Conversion factors to \$/MMBtu are based on contract specifications of 12,000 btus/pound for Central Appalachian coal and 8800 btus/pound for Powder River Basin coal.

Updated April 9, 2010

Coal Market: Coal Shipments by Basin

Federal Energy Regulatory Commission • Market Oversight @ FERC.gov

2008 Coal Shipment Origins by Supply Basin

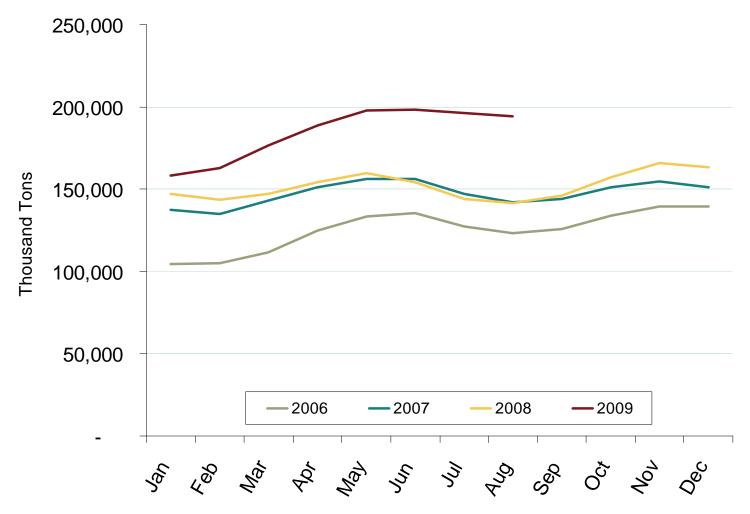


Source: Derived from FERC and EIA data.

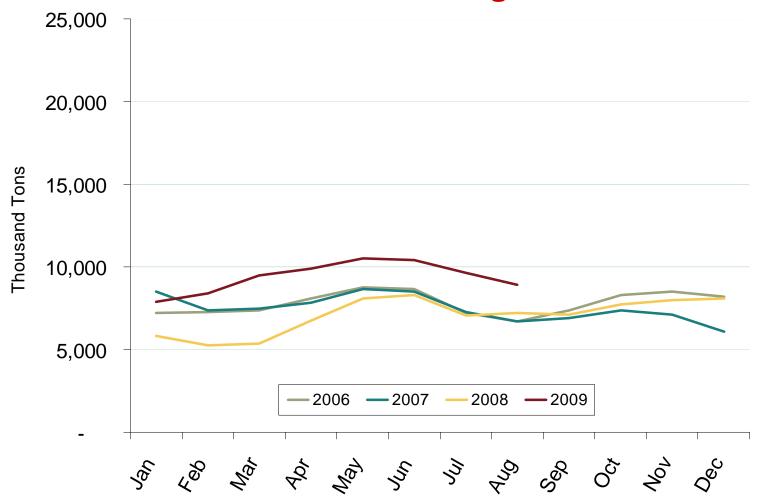
Coal Market: U.S. Coal Stockpiles

Federal Energy Regulatory Commission • Market Oversight @ FERC.gov

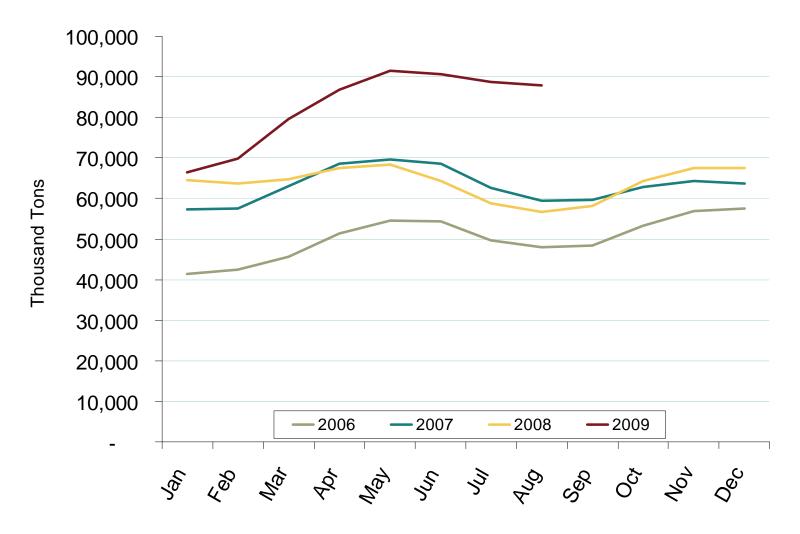
U.S. Coal Stockpiles at Electric Power Generating Facilities



Northeast Coal Stockpiles at Electric Power Generating Facilities

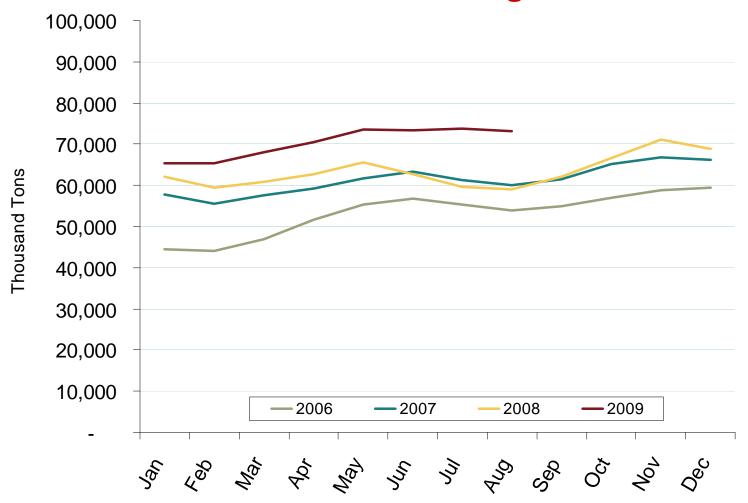


Southeast Coal Stockpiles at Electric Power Generating Facilities



Source: Energy Information Administration. Excludes Industrial and Commercial Plants.

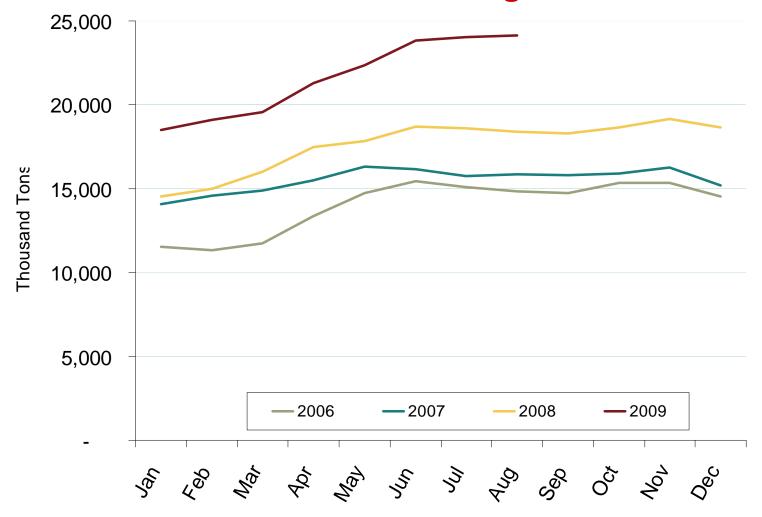
Midwest Coal Stockpiles at Electric Power Generating Facilities



Coal Market: Western Coal Stockpiles

Federal Energy Regulatory Commission • Market Oversight @ FERC.gov

Western Coal Stockpiles at Electric Power Generating Facilities



Source: Energy Information Administration. Excludes Industrial and Commercial Plants.