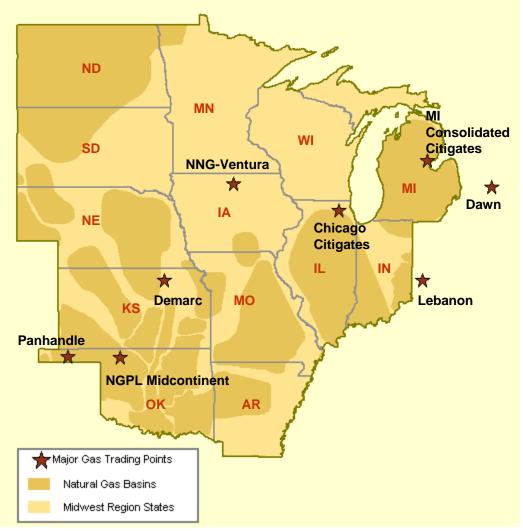
Midwest Natural Gas Market: Overview and Focal Points

Federal Energy Regulatory Commission • Market Oversight • <u>www.ferc.gov/oversight</u>

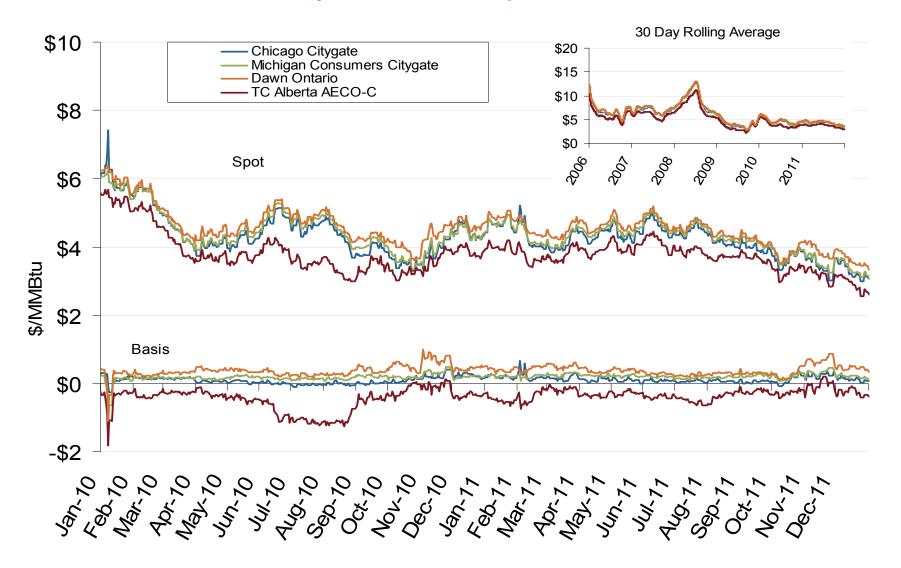
Midwest Natural Gas Region



Midwest Annual Average Spot Hub Prices

| Annual Average Day Ahead Prices (\$/M | | | | | | |
|---------------------------------------|--------|--------|--------|--------|--------|------------|
| | 2006 | 2007 | 2008 | 2009 | 2010 | 5-Year Avg |
| Chicago Citygate | \$6.55 | \$6.83 | \$8.79 | \$3.92 | \$4.46 | \$6.11 |
| Dawn | \$6.84 | \$7.12 | \$9.12 | \$4.24 | \$4.74 | \$6.41 |
| MichCon Citygate | \$6.77 | \$7.02 | \$9.02 | \$4.09 | \$4.54 | \$6.29 |
| AECO | \$5.76 | \$5.99 | \$7.76 | \$3.48 | \$3.88 | \$5.38 |
| Northern Ventura | \$6.31 | \$6.62 | \$8.28 | \$3.86 | \$4.38 | \$5.89 |

Midwestern Day-Ahead Hub Spot Prices and Basis

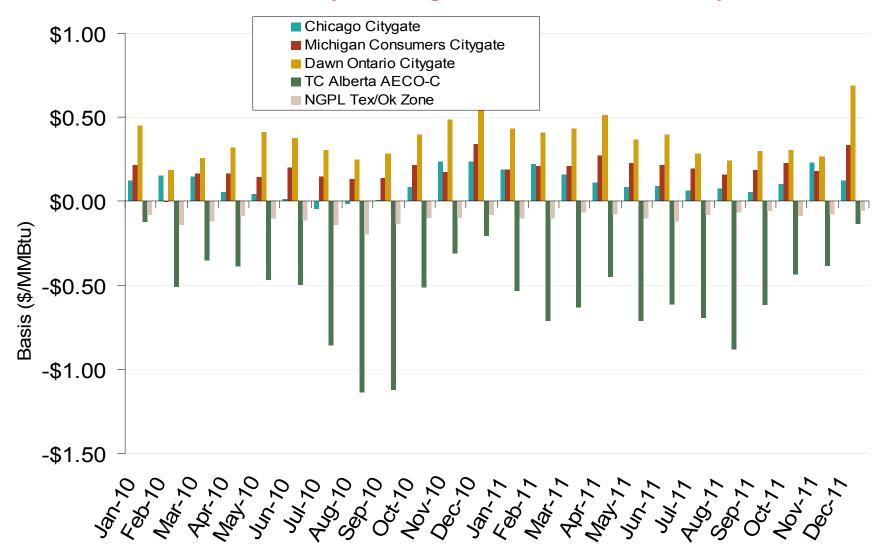


Source: Derived from Platts data

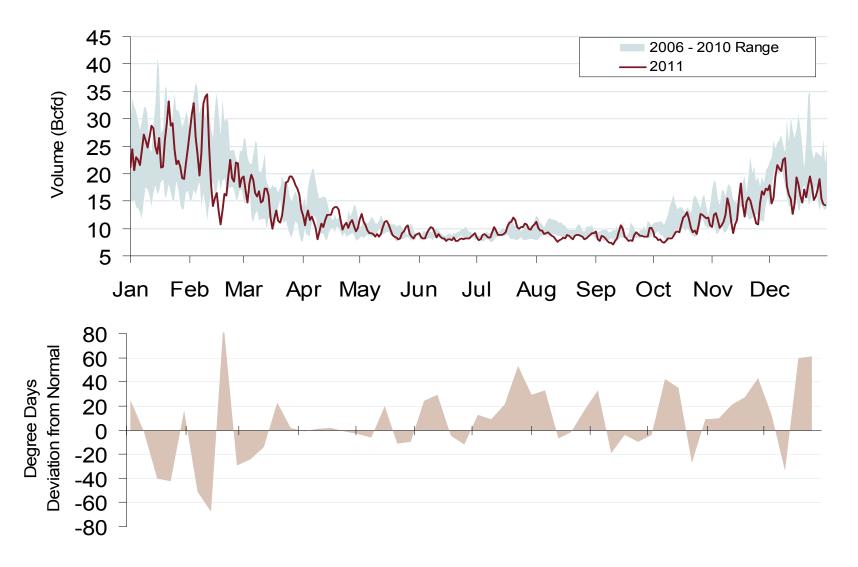
Midwest Natural Gas Market: Average Basis to Henry Hub

Federal Energy Regulatory Commission • Market Oversight • <u>www.ferc.gov/oversight</u>

Midwestern Monthly Average Basis Value to Henry Hub



Daily Midwest Natural Gas Demand All Sectors



Midwest Natural Gas Consumption for Power Generation

