



Business Employment Dynamics in New England

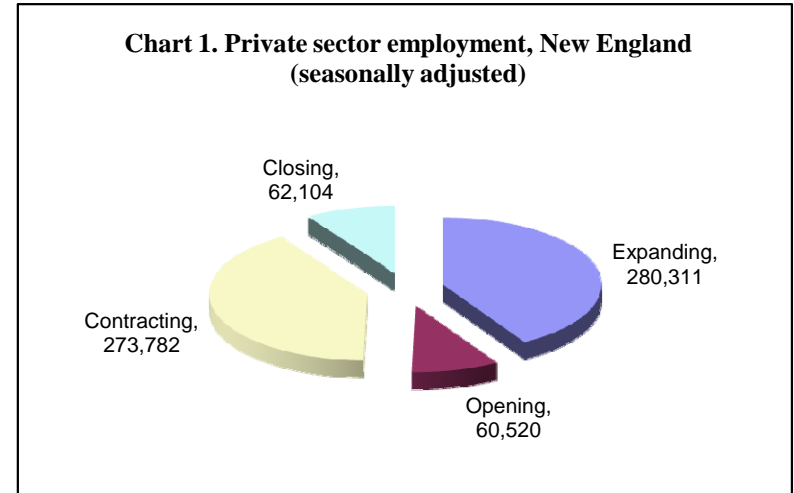
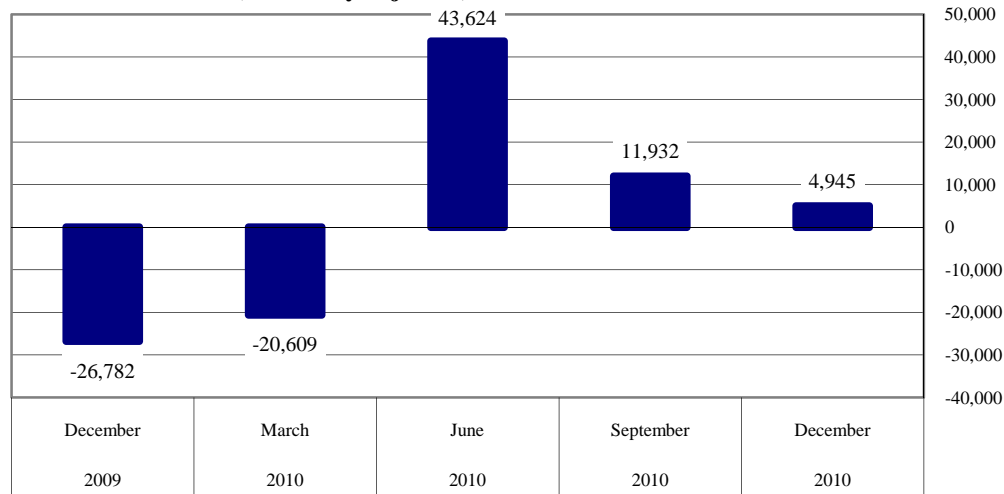
Table 1. Private sector job gains and job losses by state, seasonally adjusted, three months ended December 2010

Area	Job gains	Job losses	Net change	Net change as a percent of total employment
New England	340,831	335,886	4,945	—
Connecticut	73,898	71,286	2,612	0.1
Maine	34,589	35,896	-1,307	-0.3
Massachusetts	153,871	152,222	1,649	0.1
New Hampshire	35,973	34,008	1,965	0.4
Rhode Island	23,465	25,506	-2,041	-0.5
Vermont	19,035	16,968	2,067	0.8

Dash indicates data not available.

- In the three months that ended in December 2010 employment increased by 4,945 in New England. In the previous quarter employment increased by 11,932 jobs.
- The net change in private sector jobs was positive in four of the six New England states.
- Private sector net job growth in December 2010 was less than half of that seen in the previous quarter.

Chart 2. Private sector net job growth, New England, December 2009 - December 2010 (seasonally adjusted)



- Expanding establishments accounted for the majority of job gains, 280,311. There were 60,520 jobs created from the opening of new establishments.
- Contracting establishments accounted for the majority of job losses, 273,782. There were 62,104 job losses resulting from the closing of establishments.
- Net job decreases were substantial during the 2001 recession, but were surpassed during the most recent recession (December 2007 — June 2009).

Chart 3. Private sector net job growth, New England, December 2000 - December 2010

