

JULY 1964

survey of

CURRENT BUSINESS



U.S. DEPARTMENT OF COMMERCE

OFFICE OF BUSINESS ECONOMICS

NATIONAL INCOME NUMBERED

SURVEY OF CURRENT BUSINESS

JULY 1964

VOL. 44, NO. 7



U.S. Department of Commerce

Luther H. Hodges
Secretary

Office of Business Economics
George Jaszi
Director

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Subscription prices, including weekly statistical supplements, are \$4 a year for domestic and \$7.50 for foreign mailing. Single issue 30 cents.

Make checks payable to the Superintendent of Documents and send to U.S. Government Printing Office, Washington D.C., 20402, or to any U.S. Department of Commerce Field Office.

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The Business Situation



ACCORDING to preliminary estimates, the gross national product expanded in the second quarter to reach an annual rate of \$618½ billion, an increase of \$10 billion from the revised first quarter total of \$608¾ billion. The latest advance was not much different from those registered since mid-1963. With overall prices continuing to move up slowly, the second quarter gain in the real volume of output was about 1 percent, as compared with a rise of nearly 5½ percent over the past year.

Disposable personal income rose \$12 billion, the largest advance of the expansion which started in early 1961. A major part of this rise reflected the direct effects of the recent tax cut.

Personal consumption expenditures increased \$6 billion over the first quarter. Durable goods other than automobiles, nondurable goods, and services all showed good-sized advances, but there was little further change in the high rate of automobile purchases.

There was also a large increase in personal saving during the quarter. Relative to disposable income saving rose to more than 8 percent, as compared with an average of about 7 percent in the preceding year. It would appear from the preliminary figures that a substantial part of the tax cut is being saved, at least temporarily.

Fixed investment increased only slightly—about \$½ billion—as business expenditures for both plant and equipment rose, but residential construction outlays were somewhat lower. Business inventory accumulation continued to be moderate.

Net exports of goods and services fell by more than \$1½ billion. Exports were not much different from the quarter before, but imports, which had been unusually low early in the year,

rose rather markedly.

Government purchases of goods and services advanced almost \$4½ billion. Federal purchases were up by more than \$2½ billion because of a sharp increase in defense expenditures, and State and local outlays continued their long-term advance. It is unlikely that the second quarter rise in defense spending signifies a reversal in the trend of these expenditures, which had changed comparatively little since the second quarter of 1963.

These preliminary estimates of second quarter national output and income reflect the comprehensive revisions of the 1961-64 data which have just been completed. The new estimates for 1961-63 appear in the tables on pages 8 to 40. Revised second quarter 1964 estimates, based on more detailed information, along with a fuller analysis of economic developments, will appear as usual in the August 1964 SURVEY. The preliminary second quarter statistics are shown on pages S-1 and S-2 of this issue.

Personal income up in June

Activity was rising as the quarter came to a close. Personal income, the most comprehensive monthly measure, reached a seasonally adjusted annual rate of \$489.2 billion in June, a gain of about \$1½ billion from the month before. Higher payrolls accounted for more than \$1 billion of the rise and reflected increases in all of the broad industrial divisions. There were also small increases in proprietors' income, dividends, and interest. Transfer payments were down over the month mainly because of lower payments for unemployment compensation.

The rise in payrolls was a result of an increase in employment in nonfarm establishments, which amounted to more

than 100,000 after seasonal adjustment—the same as the average for the past 12 months. By industry division increases from May were fairly general but small.

The unemployment rate, which had fallen from 5.4 percent in April to 5.1 in May, rose to 5.3 percent in June. The monthly movement of this series is irregular, but some improvement in the unemployment situation has occurred this year; the average for the first half of 1964 was 5.4 percent as compared with 5.8 and 5.6 percent in the first and second halves of 1963, respectively.

Retail sales strong

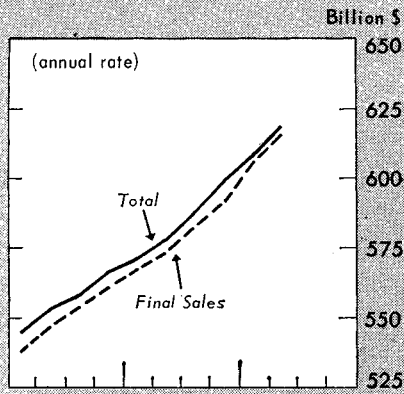
Consumer demand remained high at the end of the quarter. Advance estimates for June showed that retail sales, after seasonal adjustment, were being maintained at the record May rate. Buying at nondurable goods stores, which had risen rather sharply in the 2 previous months, continued buoyant, with an increase of 1½ percent over May. Durable goods sales, however, fell, mainly because automobile sales were lower. The trucking strike in the last week of June held back car deliveries to dealers and was very probably an important factor in the June slowdown in auto dealers' sales.

Steel Output, Consumption, and Inventories

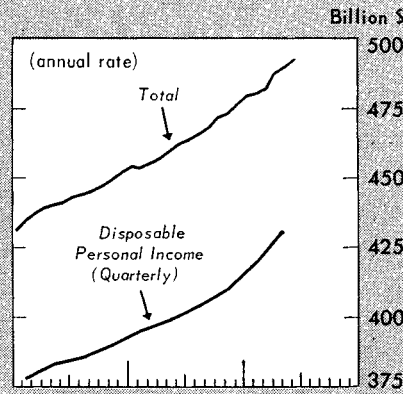
The steel situation at midyear looked strong, with production and consumption high and inventories relatively low. Mill operations for June yielded an output of 10.2 million tons of ingot steel, down some 4 percent from May on a daily basis and approximately in line with the seasonal pattern; since October output has risen more than one-fourth.

THE ECONOMY AT MIDYEAR

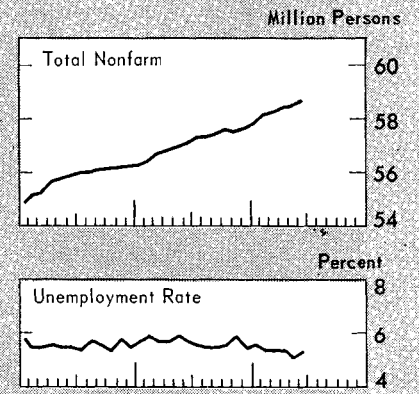
GROSS NATIONAL PRODUCT



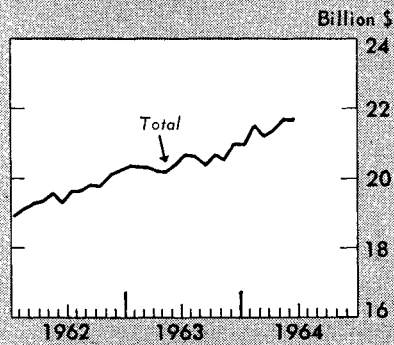
PERSONAL INCOME



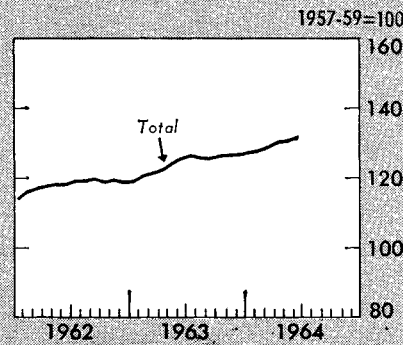
EMPLOYMENT



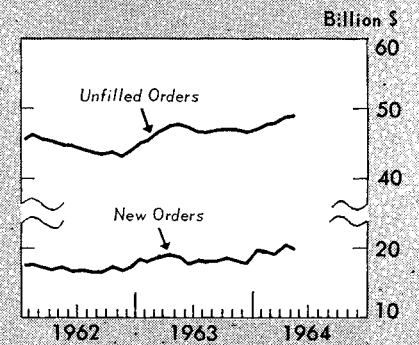
RETAIL STORE SALES



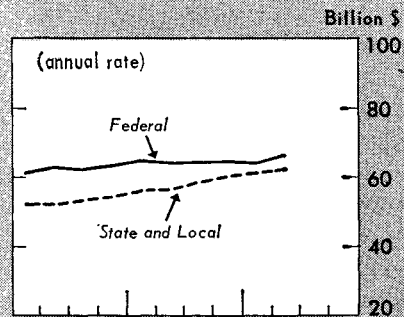
INDUSTRIAL PRODUCTION



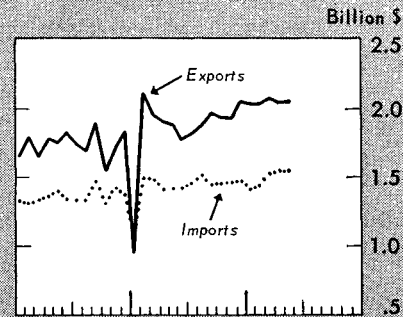
DURABLE GOODS ORDERS



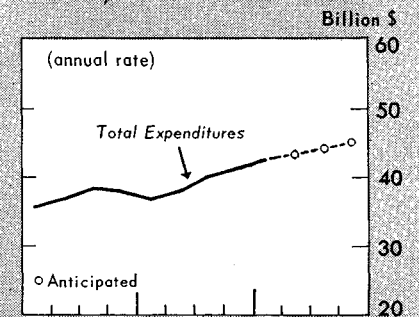
GOVERNMENT PURCHASES OF GOODS AND SERVICES



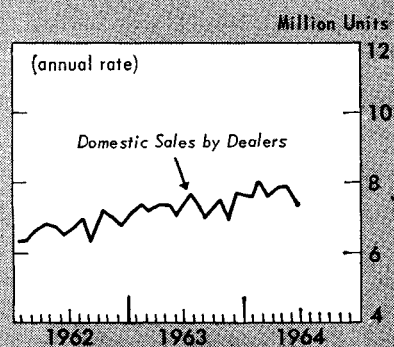
MERCHANDISE TRADE



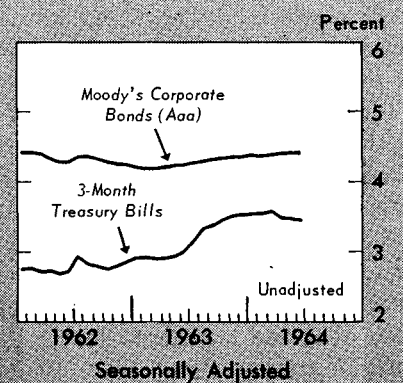
PLANT AND EQUIPMENT



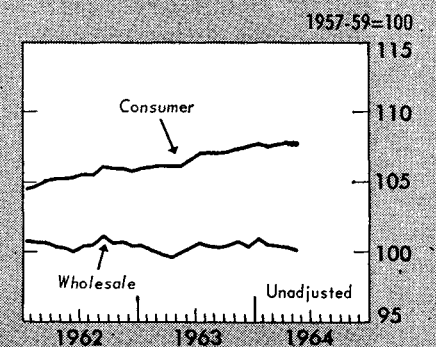
NEW PASSENGER CAR SALES



YIELDS



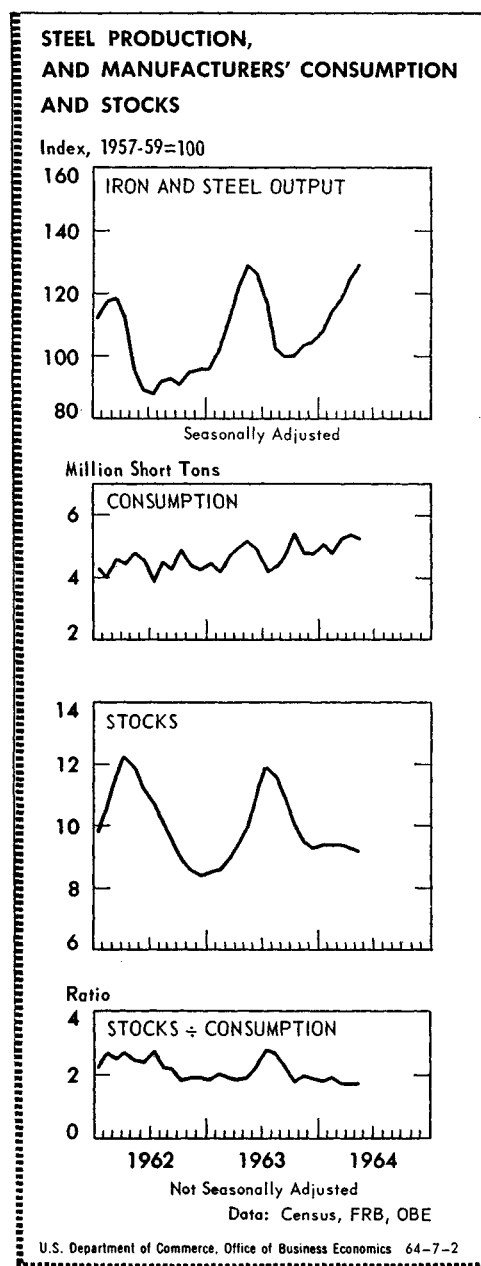
PRICES



Data: OBE-BLS, Census, FRB, SEC, Moody's

The June volume rounded out a first half total of 61.2 million ingot tons. This exceeded by 2 million tons production in the corresponding 1963 period, and was the highest on record except for the first halves of 1956 and 1959, when output, as in the spring of 1963, was abnormally high because of hedge buying in anticipation of strikes.

The rise in steel consumption from the first half of last year to the corresponding 1964 period has been greater than the production rise. There has been some increase in total steel inventories so far in 1964 but this year's inventory accumulation has been much less than it was a year ago.



Steel consumption up

For the first 5 months of 1964, manufacturing plants, which account for 70 to 75 percent of total steel consumption, used up nearly 26 million tons of finished steel, an increase of 10 percent over the corresponding period in 1963. On a daily average basis the April-May rate was the highest recorded.

This high rate of consumption reflects the generally rising trend of activity in the metal-working industries. Higher investment demand by business in 1964 has contributed importantly to the upward trend in industries producing most types of capital equipment, and in nonresidential construction activity, where steel use is especially important. The automotive industry has been operating at about peak rates if allowance is made for seasonal factors.

Stocks low relative to sales

Steel stocks fell substantially in the second half of last year. Since yearend inventories have moved irregularly higher and at the end of May were 1 million tons above last December's level; the increase has occurred at producing mills and warehouse centers. Stocks held by manufacturing consumers have declined slightly, following the rather steep reduction from July to December of 1963. With consumption rising, stock-sales ratios have edged downward. End-of-May stocks held by manufacturing consumers repre-

sented 1.7 months of current consumption, the lowest ratio since late 1961, the initial date of the new steel survey. It compares with a high of 2.8 in July 1963 and 1.9 at the end of December. The stock-sales ratio for steel warehouses has also moved generally downward, from a high of 2.2 in December to 1.9 in May.

The moderate rise in stocks at the mill level has reflected an expansion of work in process because of the increasing production rate; a rise in stocks for which customer orders have already been placed; and some stock-building by mills in anticipation of customer requirements. Though the 16 million tons held by producing mills was the highest since early 1962, relative to shipments mill stocks do not appear to be high.

Imports and exports higher

Foreign trade in steel mill products so far this year has been running sharply above year-ago levels. January-May imports were up one-fourth and exports nearly two-fifths above the totals for the corresponding period of 1963. Despite the sizable increase in exports, the net import balance in steel has persisted. The excess of imports over exports from January through May totaled 1.3 million tons, about 200,000 tons higher than a year earlier. The import margin, however, was well below the rate of July-December and the full year 1963.

Construction Activity

THE value of new construction put in place showed virtually no change from the first to the second quarter of 1964, as an easing in private residential construction offset a small gain in all other construction expenditures. The recent leveling is in contrast to the marked gains that took place over the preceding four quarters, when successive advances caused total outlays to increase by approximately 10 percent over the year.

Private residential construction, spurred by rising activity in apartment house building, moved steadily upward last year and continued to increase in the early part of 1964. With business investment programs on the rise after

a slight setback in the latter part of 1962 and early 1963, other private construction has been advancing at a very good pace. Public construction moved sharply higher from the spring of 1963 to the end of the year but has not changed much since then.

New construction has been an important stimulus to business activity through most of the period of cyclical recovery and expansion. Total outlays in the second quarter of 1964—at a seasonally adjusted annual rate of \$65½ billion—were approximately one-fifth above the early 1961 rate. Both private and public construction have participated in this advance, but private

residential activity has been the dominant element in the upturn.

Overall construction costs, as measured by the Department of Commerce composite index were about 3 percent higher in May than they were a year earlier. Indicative of the very strong demand for contract work in heavy construction is the 10-percent rise over the year in the structures component (bridges, overpasses, etc.) of the Bureau of Public Roads index—a highly sensitive index of prices actually paid.

Nonresidential construction rising

Demand for private construction other than residential has been quite strong this year. Expenditures rose almost 2 percent from the first to the second quarter of 1964 and were about 10 percent above the April-June 1963 rate. Seasonally adjusted contract awards for industrial and commercial floor space have been at record rates so far in 1964. The most recent gains in expenditures have been concentrated in industrial, public utility, and institutional construction; commercial building has edged down a little this spring.

Industrial plant construction has been showing the first signs of a major rise since 1956-57. Contract awards this year have been running far in excess of the 1963 rate. Surveys of manufacturers' spending programs have noted a relative shift from replacement to expansion—a development that typically involves outlays for new plant.

In the commercial sector, office building construction has moved higher this spring, but this increase has been more than offset by a somewhat reduced level of shopping center construction. The latest OBE-SEC investment survey indicated that retailers were planning a large advance in capital outlays for the rest of the year. Although vacancy rates in office buildings have been rising, apparently the demand for up-to-date facilities continues strong, and vacancies have centered in older buildings.

Expenditures for private institutional construction—schools, hospitals, churches, as well as social and recreational buildings—rose 3 percent this spring to a rate in excess of 15 percent above the corresponding 1963 total.

Continued strength in this area appears to be in prospect, since contract awards have been showing even larger year-to-year gains than have expenditures.

Government construction unchanged

Government construction expenditures have risen on an annual basis almost without interruption through the postwar period. Since the final quarter of 1963 seasonally adjusted expenditures have changed little, but the second quarter 1964 rate was about 5 percent above the 1963 average.

Roadbuilding expenditures have been reaching new highs each year for the past 3 years under the influence of the interstate highway program. Expenditures rose to a peak last fall but since the fourth quarter have been edging

down. It would appear that the recent reductions are only temporary. Considerable work remains to be done on the 41,000-mile road network: as of June 30 almost 60 percent of the System was still to be built and of this amount only one-fourth is currently under construction.

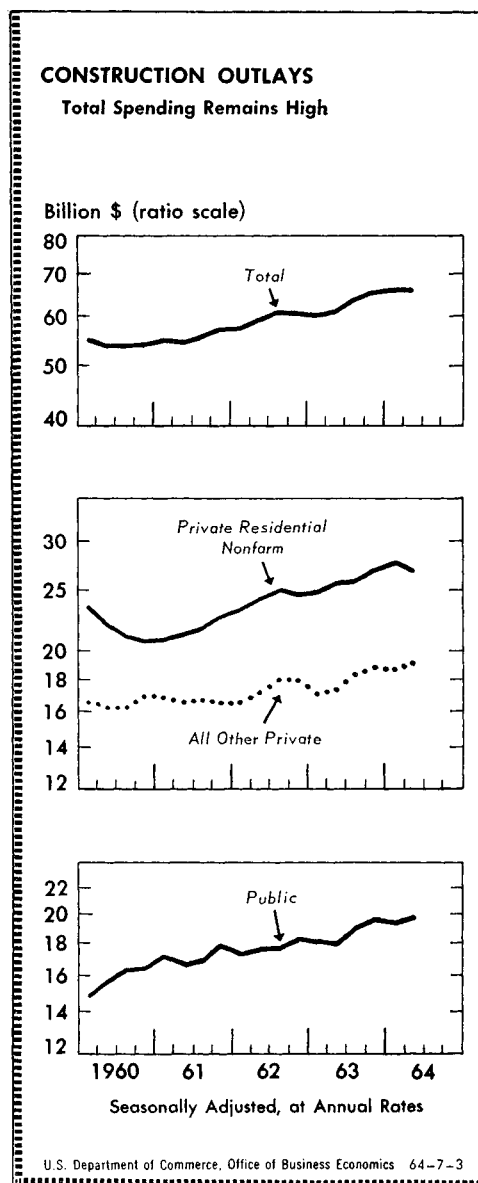
Government construction of nonresidential buildings has moved higher this year. Outlays in the second quarter were 2 percent above those of the first quarter and more than 10 percent above the 1963 average. Expenditures for school building, which account for more than one-half of total spending in this category, have not changed much in recent years, following the sharp postwar rise which lasted through the late 1950's. However, there have been significant gains in outlays for administrative, service, hospital, and other types of nonresidential structures.

Partly because of the high rate of homebuilding, expansion of sewer and water systems has been a high priority item for many local governments for the past year and a half. Expenditures for such systems continue to move higher and are at record levels; in the first 6 months of this year expenditures were almost 20 percent above the 1963 average.

Residential Construction

The housing picture has changed this year. A steady year-long rise—part of a 3-year expansion—brought private residential expenditures to a record seasonally adjusted rate in March. Outlays fell off in the next 3 months, with the June rate about \$1½ billion below the peak. In spite of the easing this spring, expenditures for the first half of 1964 have averaged almost \$1½ billion higher than they did for 1963 as a whole.

The slowdown in residential building activity reflects a decline in housing starts that began a few months ago. In April and May seasonally adjusted private nonfarm starts were at an annual rate of almost 1.5 million units. First quarter 1964 starts averaged about 1.65 million units and for the full year 1963 they totaled 1.56 million.



This is not the first time that starts—an erratic series—have fallen over the past 3 years or so of generally rising homebuilding activity. Starts declined, for example, in early 1962 and early 1963, but in both periods building permits were comparatively well maintained; bad weather was probably responsible for the earlier decreases in starts. This time building permits have also decreased.

Decline in multifamily permits

As the chart shows, the decline in permits since the fourth quarter has been primarily in multifamily units, which have accounted for most of the increase in homebuilding in the latest expansion. Permits for apartment units were unusually high late last year and in the early part of this year. The April–May 1964 rate of permits was about one-fifth below the fourth quarter 1963 average and about 12 percent below the first quarter 1964 rate, but not much different from the average for the first three quarters of last year. Permits for single-family units this spring have been slightly lower than the average for 1963.

An examination of permits—for units in buildings housing five or more families—by metropolitan areas indicates that declines in multifamily authorizations have not been widespread. For example, among the 25 largest metropolitan areas (ranked by population) only seven show year-to-year (January–May) decreases in the number of apartment house permits. Among these have been some major areas that have experienced very high rates of apartment building activity recently—apparently in excess of current demand, to judge from vacancy statistics.

Life insurance commitments high

Life insurance companies finance a sizable share of new apartment construction. Commitments to finance new apartment houses have a long lead

over permit issuance and starts. According to a new survey conducted by the Life Insurance Association of America the backlog of commitments held by major insurance companies—commitments for which final financing has not yet occurred—was extremely high this spring and in fact had risen over the past year.

Vacancy rates—a mixed picture

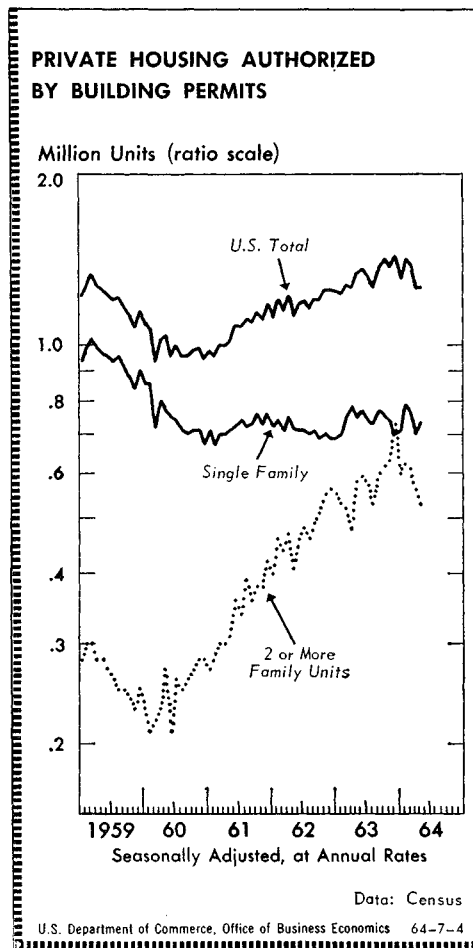
The most comprehensive data available on vacancies do not suggest a growing imbalance between housing supply and demand on an overall basis. On the contrary, the census survey for the first quarter of 1964 showed that the vacancy rate for rental units was no different from the first quarter 1963 rate, despite the heavy volume of rental construction last year. The

homeowner rate was also unchanged. However, the census survey did suggest that, as compared with a year ago, there was a shift in vacancies, away from very low-rent, old units, toward high-rent, newly built units. The regular spring survey of a private real estate group confirmed the broad conclusions of the census survey.

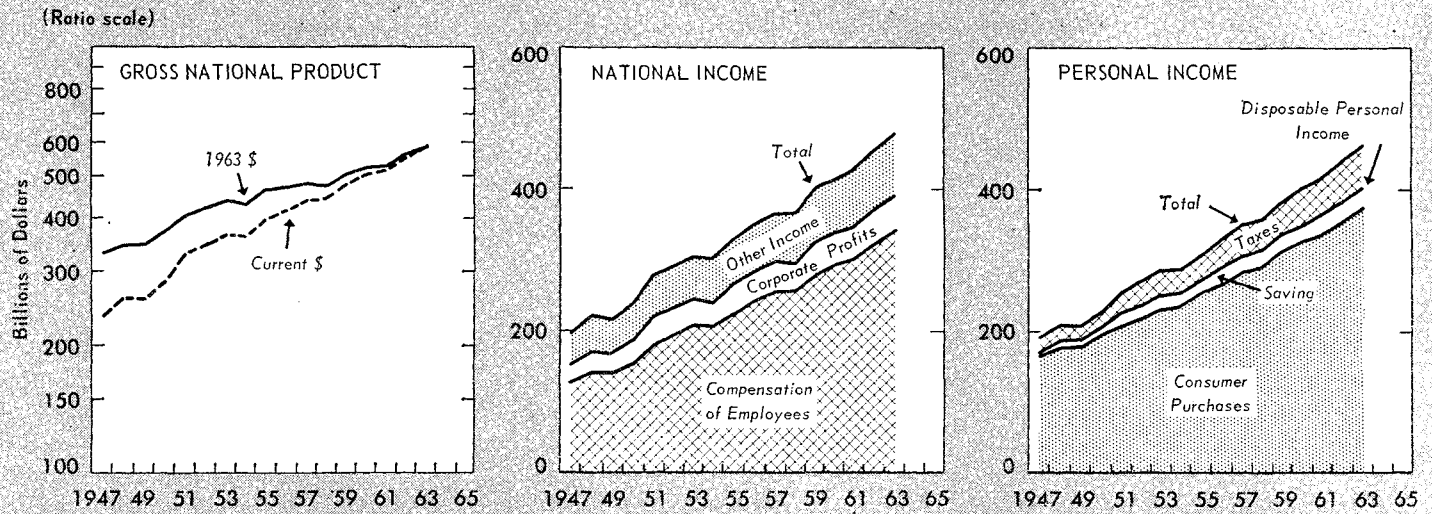
The annual FHA survey of rental units with insured FHA mortgages provides some interesting insights on an important segment of rental properties. This study showed a rise in the national FHA vacancy rate of more than a full percentage point from March 1963 to March 1964. Increased vacancy rates over the year showed up in a number of large areas and were quite common in the Southwest and Far West, but there were still many areas throughout the country with lower vacancy rates. The March 1964 survey for 73 FHA districts showed 40 with vacancy rates above those of a year earlier, 32 with lower rates, and 1 unchanged.

Credit easy, incomes up

There are several considerations that would tend to favor a continued high rate of homebuilding activity. For example, there has been no tightness in money markets, a development which adversely affected homebuilding in past business upturns. Although long-term interest rates have edged up slightly this year, rates on mortgages have been about stable. Family incomes have been rising steadily and are expected to rise further this year; while the effects of the tax cut on housing demand are unknown, if anything the increase in after-tax income should add to demand, especially replacement demand. Long-term demographic factors remain favorable; the next several years should see a sizable increase in the number of young married couples, who ordinarily move into an apartment for their initial housing accommodations.

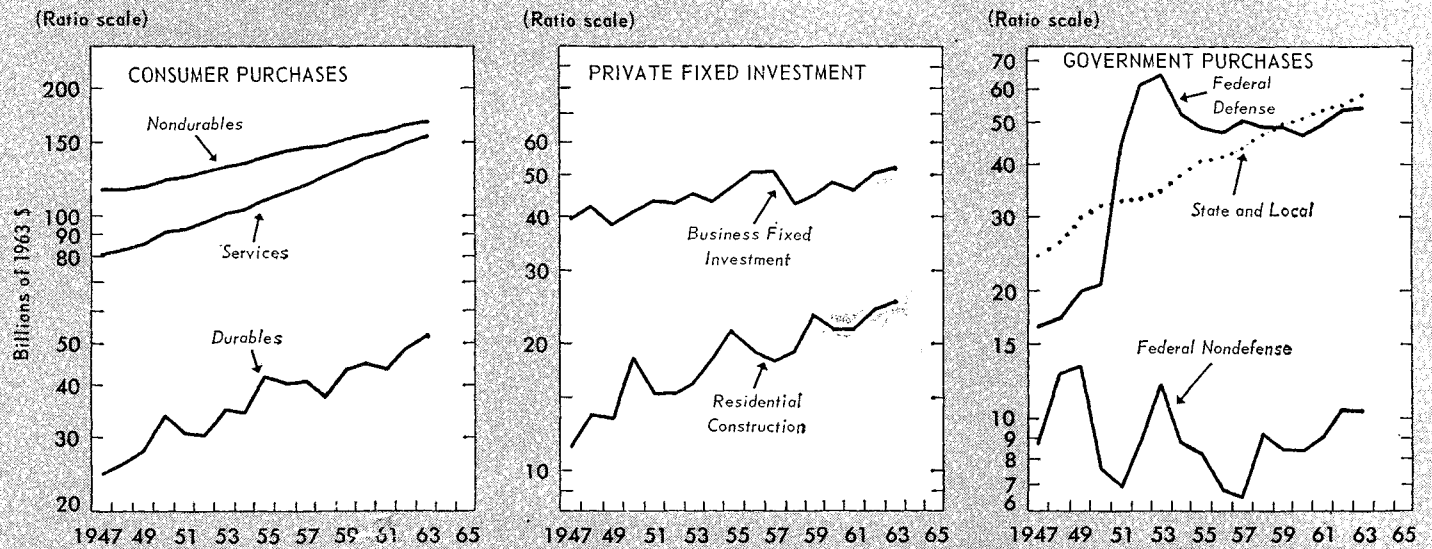


GROSS NATIONAL PRODUCT AND NATIONAL INCOME

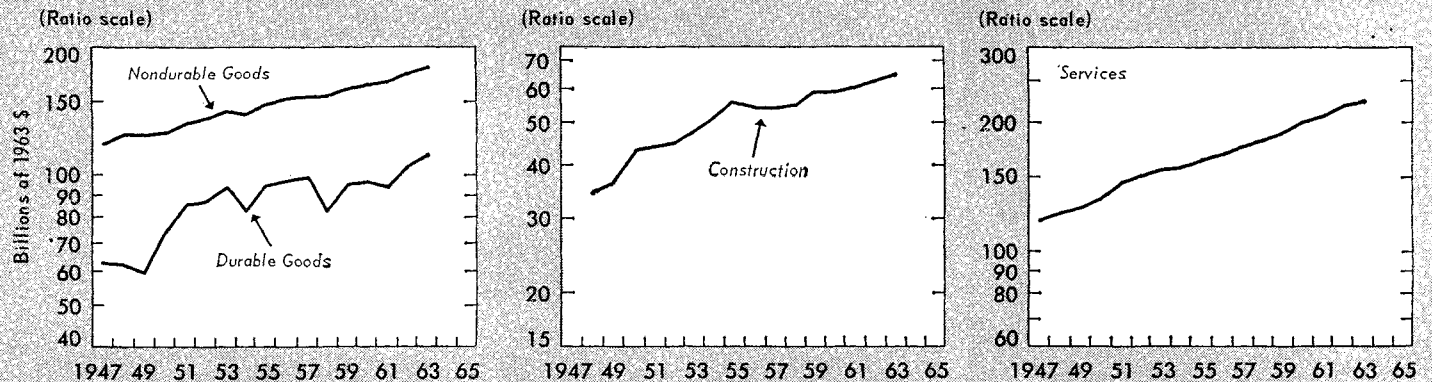


POSTWAR GROWTH IN MAJOR COMPONENTS OF GNP

BY MARKET



BY MAJOR TYPE OF PRODUCT



National Income and Product in 1963

EACH year at this time the national income and product accounts of the United States are revised in order to incorporate new information that has become available. More extensive data for the latest calendar year are also presented. The tables on pages 8 to 40 contain revisions for the years 1961, 1962, and 1963. The figures for 1959 and 1960 which are included in the tables have not been changed.

Improvements in series previously published were occasioned mainly by the receipt of final data from the Internal Revenue Service's tabulations of business and individual income tax returns for 1961 and preliminary IRS data for 1962 business tax returns; payroll data for 1963 reported under the State unemployment insurance programs; the incorporation of the new Census Bureau series on business inventories; final census reports on local governments for calendar year 1962 and on State governments for fiscal year 1963; additional information relating to Federal Government expenditures; and other basic source materials which were not available or have been revised since the earlier estimates were prepared.

Strong cyclical advance

The new data confirm the pattern of well-sustained and vigorous growth in economic activity all during the current business upswing, as shown by the original estimates. With economic activity continuing to expand through the second quarter of 1964, the real volume of GNP has now increased for 13 quarters from the cyclical low in early 1961. This is the longest peacetime advance in the postwar period and one of the longest on record. Total production at midyear 1964 had gone up by 18½ percent from the trough, and 16 percent from the previous peak.

Both GNP and national income in 1963 were 5 percent higher than in the previous year. GNP totaled \$584 billion, a gain of \$27¼ billion from 1962. The increase in physical volume of national production amounted to 3½ percent, as prices, on an overall basis, were only 1½ percent higher. Price increases have been unusually moderate in recent years and the new data for the first half of 1964 indicate that this pattern has been maintained.

1963 year of growing, balanced expansion

Economic activity was more buoyant in the second half of the year after a restrained early advance. During the

first half of 1963 real output expanded by about ½ percent per quarter. In the second half there was an acceleration to 1½ percent per quarter and, preliminary data indicate, the expansion has continued through mid-1964 at about the same vigorous pace. Second quarter 1964 developments are reviewed in the Business Situation.

All major final market groups shared in the advance from 1962 to 1963, although there was some shifting from quarter to quarter during the year. Final purchases—total GNP less the inventory change component—rose by \$29¼ billion or nearly 5½ percent. There were sharp gains in the cyclically sensitive markets: consumer durables (especially autos), residential construction, and business fixed investment. Final demand in the trend-dominated markets—consumer nondurables and services, and State and local government—expanded about as usual. Net exports continued strong but Federal purchases were only moderately higher for the year as a whole.

On a quarterly basis, the gains in final purchases accelerated as the year progressed and large increases also took place in both the first and second quarters of 1964. Advances in consumer buying have been particularly large. Business fixed investment has been strong recently and the latest Commerce Department-SEC Plant and Equipment Survey points to further gains for the rest of 1964. On the other hand, all of the 1963 rise in Federal purchases of goods and services occurred by the second quarter of the year; thereafter the rate of buying showed little change until very recently, when some further rise was recorded. The stability in total Federal purchases reflected a leveling in defense buying following a protracted period of sharp gains.

The moderate pace of inventory accumulation during the entire business expansion is noteworthy in view of both the strong advances in final purchases and the length of expansion. At less than \$5 billion in 1963, the rate of accumulation was down slightly from the year before. The GNP-inventory ratio fell further from the relatively low levels already prevailing as 1962 ended.

Profits remain strong

The 1963 gain of \$23 billion in national income, which carried the total to \$478½ billion, was evenly distributed in terms of income shares. A rise of 5½ percent in employee compensation accounted for \$17½ billion of the overall increase. Corporate earnings, at \$51

billion, were up 5 percent, and the gains have continued into early 1964. This strength in profits reflects both the rising level of business activity and an unusual maintenance of profit margins. In previous postwar business expansions profit margins contracted following a much shorter but steeper advance.

Scope of this report and arrangement of tables

Comprehensive data are shown in this report for the years 1959-63. Similar information for the period 1956-58 may be found in the July 1962 SURVEY. These documents, together with U.S. INCOME AND OUTPUT, furnish a complete record of the national income and product accounts of the United States for the period beginning in 1909.

References to the tables in the U.S. INCOME AND OUTPUT appear in parentheses following the table titles in the present report; on the back cover is a list of the U.S. INCOME AND OUTPUT tables showing the pages on which they are carried forward in this report. Two newly developed series have been added: Auto Product, originally presented in the February 1963 SURVEY, and Corporate Gross Product, originally presented in the November 1962 SURVEY. In addition, tables showing per capita current and constant dollar data for selected key national income and product items, and a series on net debt, are shown on page 40.

Key National Income and Product Data, 1962-63

(Billions of dollars)

	1962	1963	Percent change
Gross National Product	556.2	583.9	5.0
By Market:			
Consumer purchases.....	356.8	375.0	5.1
Business fixed investment.....	49.6	52.3	5.4
Change in business inventories.....	5.9	4.4	-----
Residential nonfarm construction.....	23.6	25.2	6.8
Net exports.....	4.0	4.4	10.0
Federal Government.....	62.9	64.7	2.9
State and local government.....	53.5	57.9	8.2
By Type of Product:			
Nondurable goods.....	174.2	179.8	3.2
Durable goods.....	105.3	110.4	4.8
Construction.....	62.0	65.2	5.2
Services.....	214.7	228.4	6.4
GNP in constant (1963) dollars ...	504.7	583.9	3.4
National income	455.6	478.5	5.0
Compensation of employees.....	323.1	340.3	5.3
Corporate profits.....	48.4	50.8	5.0
All other.....	84.1	87.4	3.9
Personal income	442.4	464.1	4.9
Disposable personal income	384.6	402.5	4.7
Disposable personal income in constant (1963) dollars	389.6	402.5	3.3

NOTE: Alaska and Hawaii are included in the national accounts starting in 1960. See July 1962 SURVEY, p. 5.

GROSS NATIONAL PRODUCT, NATIONAL

[Millions of dollars]

Line	TABLE 1.—GROSS NATIONAL PRODUCT, (I-1, I-3)	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960	1961	1962	1963
1	Gross national product	234,289	259,426	258,054	284,599	328,975	346,999	365,385	363,112	397,469	419,180	442,769	444,546	482,704	502,601	518,656	556,199	583,918
2	Personal consumption expenditures	165,409	178,313	181,158	195,013	209,805	219,774	232,649	238,025	256,940	269,917	285,164	293,198	313,538	328,232	337,347	356,754	374,959
3	Durable goods.....	20,593	22,723	24,584	30,351	29,471	29,099	32,875	32,398	39,632	38,545	40,355	37,286	43,598	44,905	43,690	48,428	52,008
4	Nondurable goods.....	93,382	98,737	96,607	99,801	110,135	115,100	117,961	119,328	124,762	131,422	137,728	141,617	147,111	151,818	155,390	161,952	167,533
5	Services.....	51,434	56,853	59,967	64,861	70,199	75,575	81,813	86,299	92,546	99,950	107,081	114,295	122,829	131,509	138,267	146,374	155,328
6	Gross private domestic investment	31,459	43,087	32,977	49,970	56,334	49,863	50,340	48,872	63,843	67,366	66,125	56,641	72,726	71,757	68,766	79,126	82,001
7	New construction.....	15,254	19,454	18,813	24,215	24,811	25,532	27,588	29,722	34,941	35,512	36,065	35,483	40,232	40,708	40,989	44,220	46,552
8	Residential nonfarm.....	7,535	10,122	9,642	14,100	12,529	12,842	13,777	15,379	18,705	17,677	17,019	18,047	22,331	21,052	21,141	23,575	25,219
9	Other.....	7,719	9,332	9,171	10,115	12,282	12,690	13,811	14,343	16,236	17,835	19,046	17,436	17,901	19,656	19,848	20,645	21,333
10	Producers' durable equipment.....	16,667	18,925	17,236	18,940	21,290	21,264	22,305	20,789	23,119	27,194	28,497	23,109	25,936	27,561	25,917	29,043	31,006
11	Change in business inventories.....	-462	4,708	-3,072	6,815	10,233	3,067	447	-1,639	5,783	4,660	1,563	-1,951	6,558	3,488	1,860	5,863	4,443
12	Nonfarm.....	1,298	2,976	-2,209	6,000	9,057	2,146	1,068	-2,129	5,486	5,075	801	-2,864	6,466	3,159	1,519	5,267	3,946
13	Farm.....	-1,760	1,732	-863	815	1,176	921	-621	490	297	-415	762	913	92	329	341	596	497
14	Net exports of goods and services	9,039	3,490	3,760	587	2,376	1,318	-434	961	1,094	2,930	4,944	1,249	-759	2,996	4,592	4,000	4,399
15	Exports.....	17,900	14,505	13,958	13,098	17,857	17,431	16,600	17,476	19,381	23,135	26,209	22,703	22,877	26,327	27,636	29,175	30,723
16	Imports.....	8,861	11,015	10,198	12,511	15,481	16,113	17,034	16,515	18,287	20,205	21,265	21,454	23,636	23,331	23,044	25,175	26,324
17	Government purchases of goods and services	28,382	34,536	40,159	39,029	60,406	76,044	82,830	75,254	75,592	78,967	86,536	93,458	97,199	99,616	107,951	116,319	122,559
18	Federal.....	15,650	19,306	22,241	19,348	38,768	52,854	57,964	47,548	45,282	45,730	49,711	52,620	53,644	53,131	57,358	62,859	64,666
19	National defense.....	11,360	11,578	13,570	14,257	33,864	46,408	49,289	41,189	39,081	40,355	44,496	44,837	46,244	45,687	49,003	53,586	55,198
20	Other.....	5,417	8,231	8,853	5,202	5,213	6,717	8,989	6,674	6,559	5,706	5,727	8,231	7,879	8,024	8,944	10,152	10,286
21	Less: Government sales.....	1,127	503	182	111	309	271	314	315	358	331	422	498	479	580	589	879	828
22	State and local.....	12,732	15,230	17,918	19,681	21,692	23,190	24,866	27,706	30,310	33,237	36,825	40,838	43,555	46,485	50,593	53,460	57,893

TABLE 2.—NATIONAL INCOME (I-8, I-9)

1	National income	198,177	223,487	217,690	241,876	279,313	292,155	305,573	301,794	330,206	350,836	366,943	367,384	400,481	414,497	426,932	455,618	478,493
2	Compensation of employees	128,757	140,969	140,834	154,190	180,327	195,012	208,812	207,595	223,852	242,502	255,499	257,142	278,528	293,648	302,246	323,074	340,309
3	Wages and salaries.....	122,858	135,214	134,310	146,391	170,788	184,835	198,030	196,259	210,902	227,634	238,548	239,803	258,459	271,308	278,821	297,133	312,148
4	Private.....	105,512	116,443	113,809	124,121	141,928	151,870	164,157	161,867	174,927	189,593	198,379	196,556	213,146	222,942	226,991	241,573	252,917
5	Military.....	4,067	3,970	4,248	4,999	8,684	10,472	10,337	9,951	9,778	9,663	9,644	9,767	9,873	9,894	10,185	10,823	10,915
6	Government civilian.....	13,279	14,801	16,253	17,271	20,176	22,493	23,536	24,441	26,197	28,378	30,525	33,480	35,440	38,472	41,645	44,737	48,316
7	Supplements to wages and salaries.....	5,899	5,755	6,524	7,799	9,539	10,177	10,782	11,336	12,950	14,868	16,951	17,339	20,069	22,340	23,425	25,941	28,161
8	Employer contributions for social insurance.....	3,565	3,042	3,503	3,976	4,753	4,861	4,788	5,122	5,814	6,766	7,811	7,982	9,671	11,346	11,838	13,642	15,063
9	Other labor income.....	2,334	2,713	3,021	3,823	4,786	5,316	5,994	6,214	7,136	8,102	9,140	9,357	10,398	10,994	11,587	12,299	13,098
10	Employer contributions to private pension and welfare funds.....	1,555	1,810	2,024	2,743	3,582	4,019	4,598	4,739	5,525	6,273	7,163	7,267	8,164	8,629	9,153	9,746	10,390
11	Other.....	779	903	997	1,080	1,204	1,297	1,396	1,475	1,613	1,829	1,977	2,090	2,234	2,365	2,434	2,553	2,708
12	Proprietors' income	35,492	40,194	35,583	37,541	42,329	42,233	40,723	40,442	42,149	43,715	44,457	46,052	46,475	46,236	48,220	49,822	50,638
13	Business and professional.....	19,948	22,405	22,657	23,541	25,995	26,896	27,445	27,751	30,382	32,098	32,677	32,504	35,104	34,202	35,293	36,602	37,610
14	Income of unincorporated enterprises.....	21,419	22,815	22,194	24,635	26,322	26,085	27,613	27,800	30,580	32,600	32,977	32,560	35,244	34,221	35,260	36,585	37,645
15	Inventory valuation adjustment.....	-1,471	-410	463	-1,094	-327	201	-168	-49	-198	-502	-300	-56	-140	-19	33	17	-35
16	Farm.....	15,544	17,789	12,926	14,000	16,334	15,337	13,278	12,691	11,767	11,617	11,780	13,548	11,371	12,034	12,927	13,220	13,028
17	Rental income of persons	6,510	7,297	8,274	9,013	9,431	10,154	10,528	10,869	10,698	10,913	11,891	12,208	11,902	12,110	12,231	12,203	12,327
18	Corporate profits and inventory valuation adjustment	23,626	30,848	28,226	35,663	40,954	37,672	37,314	33,743	43,126	41,990	41,669	37,155	47,192	44,453	44,135	48,435	50,827
19	Profits before tax.....	29,525	33,000	26,370	40,628	42,153	36,691	38,311	34,061	44,862	44,683	43,208	37,410	47,657	44,261	44,187	48,183	51,267
20	Profits tax liability.....	11,283	12,483	10,375	17,865	22,447	19,459	20,222	17,220	21,827	21,227	20,922	18,646	23,188	22,252	22,267	23,174	24,550
21	Profits after tax.....	18,242	20,517	15,995	22,763	19,706	17,232	18,089	16,841	23,035	23,456	22,286	18,764	24,469	22,009	21,920	25,009	26,717
22	Dividends.....	6,521	7,243	7,473	9,208	9,029	8,954	9,225	9,839	11,215	12,132	12,588	12,358	13,682	14,523	15,172	16,525	17,977
23	Undistributed profits.....	11,721	13,274	8,522	13,555	10,677	8,278	8,864	7,002	11,820	11,324	9,698	6,406	10,787	7,486	6,748	8,484	8,740
24	Inventory valuation adjustment.....	-5,899	-2,152	1,856	-4,965	-1,199	951	-997	-318	-1,736	-2,693	-1,539	-255	-465	192	-52	252	-440
25	Net interest	3,792	4,179	4,773	5,469	6,272	7,084	8,196	9,145	10,381	11,716	13,427	14,827	16,384	18,050	20,100	22,084	24,392

TABLE 3.—RELATION OF GNP NATIONAL INCOME AND PERSONAL INCOME (I-17, I-18)

1	Gross national product	234,289	259,426	258,054	284,599	328,975	346,999	365,385	363,112	397,469	419,180	442,769	444,546	482,704	502,601	518,656	556,199	583,918
2	Less: Capital consumption allowances.....	13,030	15,471	17,274	19,065	21,970	24,007	26,526	28,809	31,986	34,412	37,443	38,605	40,962	42,993	44,516	48,738	50,838
3	Equals: Net national product	221,259	243,955	240,780	265,534	307,005	322,992	338,859	334,303	365,483	384,768	405,326	405,941	441,742	459,608	474,140	507,461	533,080
4	Less: Indirect business tax and nontax liability.....	18,641	20,405	21,637	23,747	25,647	28,140	30,203	30,151	32,865	35,692	38,186	39,322	42,601	46,421	48,908	52,832	55,889
5	Business transfer payments.....	674	739	781	843	985	1,169	1,369	1,262	1,457	1,616	1,790	1,831	2,052	2,231	2,367	2,407	2,443
6	Statistical																	

INCOME, AND PERSONAL INCOME, 1947-63

[Billions of dollars, seasonally adjusted at annual rates]

1959				1960				1961				1962				1963				Line	
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV		
472.0	487.8	482.7	488.5	500.4	504.1	503.5	502.1	501.4	513.9	522.4	536.9	545.5	553.4	559.0	566.6	571.8	577.4	587.2	599.0	1	
305.7	313.0	316.7	318.8	324.2	329.7	328.7	330.3	330.5	334.7	339.1	345.2	350.5	354.0	358.5	364.0	369.2	372.0	377.4	381.3	2	
42.0	44.4	44.9	43.1	45.5	45.7	44.6	43.9	41.4	43.1	44.3	46.0	47.4	47.7	48.4	50.2	51.1	51.5	52.2	53.6	3	
144.7	147.0	147.7	148.9	149.9	153.0	152.0	152.3	153.7	154.3	155.7	157.8	159.5	161.0	162.9	164.4	166.0	166.6	168.6	168.9	4	
119.0	121.5	124.0	126.8	128.7	131.0	132.2	134.2	135.4	137.3	139.1	141.4	143.6	145.3	147.2	149.5	152.1	153.9	156.6	158.8	5	
69.8	79.0	68.8	73.2	77.6	73.3	70.9	65.3	60.9	68.0	71.3	74.9	77.4	78.9	80.2	79.9	77.9	80.2	82.8	87.1	6	
39.0	41.1	41.0	39.6	40.9	40.7	40.5	40.7	39.9	40.9	41.3	41.9	42.5	44.1	45.5	44.9	44.7	45.9	47.2	48.3	7	
21.9	23.5	22.6	21.3	21.5	21.2	21.0	20.5	20.1	20.9	21.5	22.1	22.5	23.5	24.4	24.0	24.3	25.1	25.4	26.2	8	
17.1	17.6	18.4	18.3	19.3	19.5	19.5	20.2	19.7	20.0	19.9	19.8	20.0	20.6	21.1	20.9	20.4	20.8	21.9	22.1	9	
24.3	26.4	26.6	26.4	27.4	28.4	27.7	26.8	24.9	25.1	26.3	27.4	28.1	28.8	29.6	29.7	29.6	30.7	31.4	32.4	10	
6.4	11.5	1.1	7.1	9.3	4.2	2.7	-2.3	-3.9	2.1	3.7	5.6	6.9	6.1	5.1	5.4	3.6	3.6	4.2	6.4	11	
6.2	11.5	1.1	7.0	9.1	3.9	2.3	-2.7	-4.2	1.8	3.3	5.2	6.4	5.5	4.4	4.8	3.0	3.2	3.7	6.0	12	
.2	.1	.0	.1	.2	.3	.4	.1	.3	.4	.4	.4	.5	.6	.7	.6	.6	.5	.5	.4	13	
-.8	-1.7	-.5	.0	1.5	2.3	3.3	4.9	5.5	4.4	4.2	4.3	3.4	4.3	4.4	3.9	3.4	4.3	4.2	5.8	14	
21.8	22.1	23.8	23.8	25.2	26.3	26.7	27.0	27.7	26.6	27.8	28.4	28.0	29.6	29.7	29.4	28.8	30.5	31.0	32.6	15	
22.6	23.8	24.3	23.9	23.7	24.0	23.4	22.1	22.2	22.2	23.7	24.1	24.6	25.3	25.3	25.5	25.4	26.3	26.8	26.9	16	
97.2	97.5	97.8	96.5	97.2	98.9	100.5	101.6	104.5	106.8	107.9	112.6	114.3	116.1	115.9	118.7	121.4	120.9	122.8	124.8	17	
53.8	53.9	54.0	52.8	52.4	52.9	53.5	53.7	55.4	57.1	57.1	59.8	61.4	63.6	62.4	63.8	65.1	64.3	64.4	64.9	18	
46.0	46.5	46.4	46.1	45.4	45.6	45.9	45.9	47.5	49.0	48.6	50.9	52.5	55.3	53.0	53.5	54.8	55.2	55.5	55.3	19	
8.2	8.0	8.0	7.2	7.6	7.9	8.3	8.4	8.5	8.7	9.1	9.5	9.6	9.4	10.2	11.4	11.3	9.9	9.5	10.5	20	
.5	.5	.4	.5	.5	.5	.6	.6	.6	.6	.6	.6	.7	1.0	.8	1.0	1.0	.9	.6	.9	21	
43.5	43.6	43.8	43.7	44.7	46.0	47.0	48.0	49.1	49.7	50.9	52.8	52.8	52.5	53.5	54.8	56.3	56.7	58.4	59.9	22	
391.7	405.6	400.6	403.9	413.4	416.6	415.4	412.8	412.1	423.5	429.7	442.4	447.2	454.3	457.8	463.2	467.9	474.6	481.9	490.0	1	
270.9	279.8	280.2	283.0	290.5	294.6	295.8	293.9	294.4	299.3	304.7	310.7	316.6	322.4	325.3	328.0	332.7	338.1	342.7	347.7	2	
251.6	259.7	259.9	262.5	268.5	272.2	273.3	271.3	271.5	276.0	281.1	286.8	291.2	296.6	299.2	301.6	305.3	310.1	314.3	318.8	3	
206.9	214.6	214.4	216.5	221.6	224.4	224.2	221.6	221.1	224.9	228.9	233.2	236.5	241.5	243.5	244.8	247.5	251.6	255.0	257.6	4	
9.9	9.9	9.9	9.8	9.8	9.8	9.9	10.0	10.0	10.0	10.0	10.8	11.1	11.0	10.7	10.5	10.6	10.7	10.7	11.7	5	
34.8	35.3	35.7	36.1	37.1	38.0	39.1	39.7	40.4	41.2	42.2	42.8	43.6	44.1	45.0	46.3	47.2	47.8	48.7	49.6	6	
19.4	20.0	20.3	20.6	22.0	22.3	22.5	22.5	22.9	23.3	23.6	23.9	25.4	25.8	26.1	26.4	27.4	27.9	28.4	28.8	7	
9.4	9.7	9.7	9.9	11.2	11.4	11.5	11.4	11.5	11.8	11.9	12.1	13.4	13.6	13.8	13.8	14.7	15.0	15.2	15.4	8	
10.0	10.3	10.6	10.7	10.8	11.0	11.0	11.1	11.3	11.5	11.7	11.9	12.0	12.2	12.4	12.6	12.8	13.0	13.2	13.4	9	
																				10	
46.8	47.2	46.0	45.9	45.3	47.0	46.1	46.6	47.0	47.8	48.5	49.6	50.0	49.9	49.7	49.7	50.3	50.1	50.7	51.5	11	
34.5	35.5	35.4	35.1	34.6	34.6	33.8	33.8	34.2	35.0	35.7	36.3	36.3	36.6	36.7	36.9	37.1	37.3	37.8	38.3	12	
																					13
																					14
12.4	11.7	10.6	10.8	10.7	12.4	12.2	12.7	12.8	12.8	12.8	13.3	13.7	13.3	13.0	12.8	13.2	12.8	12.9	13.2	15	
11.8	11.9	11.9	11.9	12.1	12.1	12.1	12.1	12.2	12.2	12.2	12.2	12.2	12.2	12.2	12.2	12.3	12.3	12.4	12.4	16	
46.1	50.5	46.1	46.0	47.9	45.2	43.2	41.5	39.2	44.3	44.0	49.0	47.1	48.0	48.3	50.3	49.1	50.2	51.4	53.1	17	
46.9	51.9	46.5	45.3	48.5	45.4	42.1	41.1	39.3	43.9	44.3	49.3	47.2	47.9	48.1	49.4	48.9	51.1	51.3	54.3	18	
22.8	25.2	22.6	22.0	24.4	22.8	21.2	20.6	19.8	22.1	22.3	24.8	22.7	23.0	23.1	23.8	23.4	24.5	24.5	26.0	19	
24.1	26.6	23.9	23.3	24.1	22.6	20.9	20.4	19.5	21.8	22.0	24.5	24.5	24.9	25.0	25.7	25.5	26.6	26.7	28.3	20	
13.1	13.4	14.1	14.2	14.4	14.4	14.6	14.8	14.9	15.0	15.1	15.7	16.1	16.4	16.5	17.1	17.2	17.7	17.9	19.1	21	
11.0	13.3	9.8	9.0	9.7	8.2	6.4	5.6	4.6	6.8	6.9	8.8	8.4	8.5	8.5	8.6	8.3	8.9	8.9	9.2	22	
-.8	-1.3	-.5	.7	-.6	-.2	1.2	.5	-.1	.5	-.3	-.3	-.1	.0	.1	.9	.2	-.9	.2	-1.2	23	
16.0	16.2	16.4	17.0	17.6	17.7	18.2	18.8	19.3	19.9	20.4	20.9	21.3	21.8	22.3	22.9	23.5	24.0	24.7	25.4	24	
472.0	487.8	482.7	488.5	500.4	504.1	503.5	502.1	501.4	513.9	522.4	536.9	545.5	553.4	559.0	566.6	571.8	577.4	587.2	599.0	1	
39.8	40.7	41.3	42.1	42.6	43.0	43.1	43.3	43.6	44.1	44.8	45.5	48.0	48.6	49.0	49.4	50.0	50.5	51.2	51.7	2	
432.2	447.1	441.3	446.4	457.8	461.2	460.4	458.8	457.8	469.8	477.7	491.4	497.6	504.8	510.0	517.1	521.8	526.9	536.0	547.3	3	
41.4	42.0	43.1	43.9	45.6	46.6	46.5	46.9	46.9	48.2	49.7	51.1	51.9	52.6	53.1	53.8	54.6	55.3	56.1	57.3	4	
2.0	2.0	2.1	2.1	2.2	2.2	2.2	2.2	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4	5	
-2.3	-2.2	-3.9	-3.1	-2.9	-3.9	-3.2	-2.5	-2.5	-2.8	-2.4	-2.5	-2.2	-2.9	-1.7	-.8	-1.9	-4.3	-3.5	-1.8	6	
.5	.2	.5	.4	.5	.4	.5	.7	1.1	1.5	1.8	1.9	1.7	1.6	1.6	1.5	1.3	1.1	.9	.7	7	
391.7	405.6	400.6	403.9	413.4	416.6	415.4	412.8	412.1	423.5	429.7	442.4	447.2	454.3	457.8	463.2	467.9	474.6	481.9	490.0	8	
46.1	50.5	46.1	46.0	47.9	45.2	43.2	41.5	39.2	44.3	44.0	49.0	47.1	48.0	48.3	50.3	49.1	50.2	51.4	53.1	9	
17.1	17.6	17.7	17.8	20.3	20.6	20.8	20.7	20.9	21.3	21.6	21.9	23.5	23.9	24.1	24.3	26.2	26.7	27.1	27.5	10	
.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	11	
24.9	25.1	25.2	26.4	26.3	26.8	27.5	28.9	30.3	31.2	31.6	31.7	32.0	31.9	32.2	33.4	34.5	33.8	34.0	34.7	12	
6.6	6.8	7.3	7.5	7.7	7.8	7.8	7.8	7.6	7.4	7.4	7.4	7.6	7.8	8.1	8.3	8.4	8.4	8.7	8.8	13	
13.1	13.4	14.1	14.2	14.4	14.4	14.6	14.8	14.9	15.0	15.1	15.7	16.1	16.4	16.5	17.1	17.2	17.7	17.9	19.1	14	
2.0	2.0	2.1	2.1	2.2	2.2	2.2	2.2	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4	15	
375.0	384.7	385.5	390.2	395.8	402.0	403.5	404.3	407.2	413.8	420.6	428.6	434.7	441.0	444.5	449.7	455.2	460.2	466.3	474.5	16	

GROSS NATIONAL PRODUCT, NATIONAL INCOME,

Line	TABLE 4.—PERSONAL INCOME AND ITS DISPOSITION (II-1, II-2)	[Millions of dollars]																
		1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960	1961	1962	1963
1	Personal income.....	191,581	210,435	208,319	228,468	256,692	273,071	288,259	289,825	310,196	332,943	351,423	360,259	383,936	401,275	417,598	442,437	464,060
2	Wage and salary disbursements.....	122,843	135,179	134,356	146,367	170,714	184,857	198,106	196,259	210,902	227,634	238,548	239,803	258,459	271,308	278,821	297,133	312,148
3	Commodity-producing industries.....	54,336	60,257	56,914	63,495	74,885	80,547	88,077	84,062	91,390	98,724	102,217	97,940	107,243	110,442	110,780	118,503	123,294
4	Manufacturing only.....	42,500	46,459	43,860	49,393	58,277	62,960	69,881	66,077	72,252	77,706	80,644	76,701	84,720	87,411	87,469	94,174	98,042
5	Distributive industries.....	35,164	38,802	39,016	41,313	45,953	48,749	51,797	52,324	55,766	60,336	63,403	63,819	68,181	71,802	72,857	76,634	80,293
6	Service industries.....	15,997	17,349	17,925	19,289	21,060	22,628	24,283	25,481	27,771	30,533	32,759	34,797	37,722	40,698	43,354	46,436	49,330
7	Government.....	17,346	18,771	20,501	22,270	28,816	32,933	33,949	34,392	35,975	38,041	40,169	43,247	45,313	48,366	51,830	55,560	59,231
8	Other labor income.....	2,334	2,713	3,021	3,823	4,786	5,316	5,994	6,214	7,136	8,102	9,140	9,357	10,398	10,994	11,587	12,299	13,098
9	Proprietors' income.....	35,492	40,194	35,583	37,541	42,329	42,233	40,723	40,442	42,149	43,715	44,457	46,052	46,475	46,236	48,220	49,822	50,638
10	Business and professional.....	19,948	22,405	22,657	23,541	25,995	26,896	27,445	27,751	30,382	32,098	32,677	32,504	35,104	34,202	35,293	36,602	37,610
11	Farm.....	15,544	17,789	12,926	14,000	16,334	15,337	13,278	12,691	11,767	11,617	11,780	13,548	11,371	12,034	12,927	13,220	13,028
12	Rental income of persons.....	6,510	7,297	8,274	9,013	9,431	10,154	10,528	10,869	10,698	10,913	11,891	12,208	11,902	12,110	12,231	12,203	12,327
13	Dividends.....	6,521	7,243	7,473	9,208	9,029	8,954	9,225	9,839	11,215	12,132	12,588	12,358	13,682	14,523	15,172	16,525	17,977
14	Personal interest income.....	8,212	8,706	9,443	10,263	11,245	12,100	13,367	14,552	15,770	17,461	19,631	21,002	23,459	25,811	27,522	30,044	32,947
15	Transfer payments.....	11,787	11,281	12,403	15,147	12,575	13,210	14,256	16,223	17,507	18,806	21,879	26,332	27,464	29,518	33,638	34,716	36,730
16	Old-age and survivors insurance benefits.....	463	552	664	954	1,872	2,177	2,979	3,633	4,915	5,652	7,321	8,478	10,175	11,130	12,614	14,298	15,245
17	State unemployment insurance benefits.....	775	790	1,730	1,367	837	992	954	2,015	1,369	1,400	1,755	3,944	2,514	2,782	4,010	2,905	2,823
18	Veterans' benefits.....	6,745	5,769	5,104	4,884	3,897	3,863	3,738	3,848	4,250	4,227	4,364	4,559	4,523	4,547	4,784	4,782	4,995
19	Other.....	3,804	4,170	4,905	7,942	5,969	6,178	6,585	6,727	6,973	7,227	8,439	9,351	10,252	11,059	12,230	12,731	13,667
20	Less: Personal contributions for social insurance.....	2,118	2,178	2,234	2,894	3,417	3,753	3,940	4,573	5,181	5,820	6,711	6,853	7,903	9,225	9,593	10,305	11,805
21	Less: Personal tax and nontax payments.....	21,468	21,135	18,665	20,813	29,211	34,357	35,785	32,940	35,748	40,001	42,632	42,335	46,791	51,386	52,914	57,879	61,588
22	Federal.....	19,650	18,997	16,194	18,179	26,278	31,165	32,359	29,155	31,521	35,180	37,342	36,604	0,367	44,043	45,108	49,063	51,948
23	State and local.....	1,818	2,138	2,471	2,634	2,933	3,192	3,426	3,785	4,227	4,821	5,290	5,695	6,424	7,343	7,806	8,816	9,640
24	Equals: Disposable personal income.....	170,113	189,300	189,654	207,655	227,481	238,714	252,474	256,885	274,448	292,942	308,791	317,924	337,145	349,889	364,684	384,558	402,472
25	Less: Personal consumption expenditures.....	165,409	178,313	181,158	195,013	209,805	219,774	232,649	238,025	256,940	269,917	285,164	293,198	313,538	328,232	337,347	356,754	374,959
26	Equals: Personal saving.....	4,704	10,987	8,496	12,642	17,676	18,940	19,825	18,860	17,508	23,025	23,627	24,726	23,607	21,657	27,337	27,804	27,513
27	Addendum: Disposable personal income in constant (1954) dollars.....	201,079	211,508	213,815	230,984	236,959	243,586	255,024	256,885	273,355	286,917	293,807	296,295	310,733	317,792	328,248	343,355	349,914

TABLE 5.—GROSS NATIONAL PRODUCT IN CONSTANT DOLLARS (I-2, I-5)

[Billions of 1954 dollars]

1	Gross national product.....	282.3	293.1	292.7	318.1	341.8	353.5	369.0	363.1	392.7	400.9	408.6	401.3	428.6	439.9	447.9	476.4	492.6
2	Personal consumption expenditures.....	195.6	199.3	204.3	216.8	218.5	224.2	235.1	238.0	256.0	264.3	271.2	273.2	288.9	298.1	303.8	318.5	330.6
3	Durable goods.....	23.3	24.6	26.3	32.1	29.2	28.5	33.1	32.4	39.6	38.0	38.5	35.5	41.0	42.2	41.4	45.7	49.3
4	Non-durable goods.....	105.3	105.1	106.3	109.2	111.2	115.0	118.3	119.3	125.4	130.3	132.6	133.3	138.7	141.4	143.5	148.3	151.6
5	Services.....	67.0	69.6	71.7	75.5	78.2	80.8	83.7	86.3	91.0	96.0	100.1	104.4	109.2	114.5	118.9	124.5	129.7
6	Gross private domestic investment.....	41.5	49.8	38.5	55.9	57.7	50.4	50.6	48.9	62.5	61.7	58.1	49.0	61.7	60.2	57.4	65.9	67.7
7	New construction.....	19.9	22.7	22.3	27.4	26.0	26.0	27.6	29.7	33.9	32.3	31.8	31.1	34.4	34.4	34.3	36.7	37.9
8	Residential nonfarm.....	9.6	11.4	11.2	15.5	12.9	12.8	13.6	15.4	18.2	16.2	15.3	16.2	19.5	18.2	18.2	20.1	21.2
9	Other.....	10.3	11.2	11.1	11.9	13.2	13.2	14.0	14.3	15.7	16.1	16.5	14.8	14.9	16.2	16.1	16.5	16.7
10	Producers' durable equipment.....	21.7	22.8	19.8	21.3	22.0	21.8	22.5	20.8	22.5	25.0	24.6	19.4	21.4	22.7	21.4	24.0	25.6
11	Change in business inventories.....	-1.1	4.4	-3.6	7.2	9.7	2.6	.5	-1.6	6.1	4.5	1.6	-1.5	5.9	3.1	1.7	5.2	4.1
12	Nonfarm.....	1.4	3.0	-2.6	6.5	9.0	2.2	1.1	-2.1	5.4	4.9	.7	-2.4	5.9	2.9	1.5	4.8	3.6
13	Farm.....	-1.6	1.4	-1.0	.7	.7	.4	.7	.5	.7	.7	.4	.8	.0	.3	.2	.4	.5
14	Net exports of goods and services.....	8.0	2.0	2.6	.2	2.2	1.2	-.9	1.0	.9	2.5	3.8	-.2	-2.1	1.7	2.5	2.2	2.2
15	Exports.....	19.2	14.7	15.1	14.5	17.3	16.9	16.4	17.5	19.2	22.4	24.4	21.4	21.9	24.9	25.8	27.5	29.1
16	Imports.....	11.1	12.8	12.4	14.2	15.1	15.7	17.3	16.5	18.3	19.8	20.6	21.6	24.1	23.2	23.3	25.3	26.8
17	Government purchases of goods and services.....	37.2	42.1	47.2	45.1	63.3	77.7	84.3	75.3	73.2	72.3	75.5	79.3	80.1	79.9	84.3	89.8	92.1
18	Federal.....	19.4	22.9	25.3	21.6	39.3	53.3	58.8	47.5	43.5	41.7	43.2	44.5	43.9	42.3	44.8	49.4	49.7
19	State and local.....	17.8	19.2	21.9	23.5	24.1	24.5	25.5	27.7	29.7	30.6	32.2	34.8	36.2	37.6	39.4	40.3	42.4

TABLE 6.—IMPLICIT PRICE DEFLATORS FOR GNP (VII-2, VII-3)

[Index numbers, 1954=100]

1	Gross national product.....	83.0	88.5	88.2	89.5	96.2	98.1	99.0	100.0	101.2	104.6	108.4	110.8	112.6	114.2	115.8	116.7	118.5
2	Personal consumption expenditures.....	84.6	89.5	88.7	89.9	96.0	98.0	99.0	100.0	100.4	102.1	105.1	107.3	108.5	110.1	111.1	112.0	113.4
3	Durable goods.....	88.4	92.4	93.5	94.6	101.1	102.2	99.4	100.0	100.1	101.3	104.7	104.9	106.3	106.3	105.5	105.9	105.6
4	Non-durable goods.....	88.7	94.0	90.9	91.4	99.0	100.1	99.7	100.0	99.5	100.9	103.9	106.3	106.0	107.4	108.3	109.2	110.5
5	Services.....	76.8	81.7	83.6	85.9	89.8	93.6	97.7	100.0	101.7	104.1	107.0	109.4	112.5	114.8	116.3	117.5	119.8
6	Gross private domestic investment.....																	
7	New construction.....	76.6	85.9	84.3	88.3	95.3	98.4	100.1	100.0	103.1	109.8	113.5	114.2	116.8	118.4	119.4	120.6	122.9
8	Residential nonfarm.....	78.4	88.6	85.9	90.9	97.5	100.3	101.3	100.0	103.0	109.0	111.2	111.2	114.3	115.5	115.9	117.2	119.1
9	Other.....	74.8	83.1	82.6	85.1	93.1	96.5	98.9	100.0	103.2	110.7	115.7	117.6	120.1	121.6	123.3	124.8	127.6
10	Producers' durable equipment.....	76.8	83.1	87.0	89.0	96.8	97.5	99.0	100.0	102.6	109.0	115.7	118.9	121.4	121.6	121.3	120.9	120.9
11	Change in business inventories.....																	
12	Net exports of goods and services.....																	
13	Exports.....	93.4	98.6	92.7	90.3	103.3	103.0	101.0	100.0	100.7	103.4	107.4	105.9	104.3	105.5	107.2	105.9	105.7
14	Imports.....	79.7	86.3	82.0	87.8	102.8	102.8	98.2	100.0	99.9	101.8	103.2	99.2	98.2	100.5	99.0	99.5	98.1
15	Government purchases of goods and services.....	76.4	82.0	85.1	86.5	95.5	97.8	98.3	100.0	103.3	109.2	114.6	117.9	121.4	124.7	128.1	129.6	133.1
1																		

AND PERSONAL INCOME, 1947-63—Continued

1959				1960				1961				1962				1963				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
[Billions of dollars, seasonally adjusted at annual rates]																				
375.0	384.7	385.5	390.2	395.8	402.0	403.5	404.3	407.2	413.8	420.6	428.6	434.7	441.0	444.5	449.7	455.2	460.2	466.3	474.5	1
251.6	259.7	259.9	262.5	268.5	272.2	273.3	271.3	271.5	276.0	281.1	286.8	291.2	296.6	299.2	301.6	305.3	310.1	314.3	318.8	2
104.7	109.1	107.3	107.9	111.2	111.6	110.6	108.4	107.2	109.5	111.7	114.6	116.2	118.7	119.3	119.8	120.7	122.9	124.1	125.5	3
82.5	86.2	85.0	85.2	88.5	88.4	87.4	85.4	84.5	86.5	88.1	90.8	92.4	94.2	94.9	95.2	96.1	97.7	98.5	99.9	4
66.0	68.1	68.9	69.6	70.8	72.4	72.4	71.8	71.6	72.2	73.5	74.1	75.1	76.4	77.3	77.8	78.6	79.7	81.0	81.9	5
36.2	37.4	38.2	39.0	39.6	40.5	41.3	41.5	42.3	43.1	43.7	44.4	45.3	46.3	46.9	47.2	48.2	49.0	49.9	50.2	6
44.7	45.1	45.5	45.9	46.9	47.8	49.0	49.7	50.4	51.2	52.2	53.6	54.6	55.1	55.7	56.8	57.8	58.5	59.4	61.3	7
10.0	10.3	10.6	10.7	10.8	11.0	11.0	11.1	11.3	11.5	11.7	11.9	12.0	12.2	12.4	12.6	12.8	13.0	13.2	13.4	8
46.8	47.2	46.0	45.9	45.3	47.0	46.1	46.6	47.0	47.8	48.5	49.6	50.0	49.9	49.7	49.7	50.3	50.1	50.7	51.5	9
34.5	35.5	35.4	35.1	34.6	34.6	33.8	33.8	34.2	35.0	35.7	36.3	36.3	36.6	36.7	36.9	37.1	37.3	37.8	38.3	10
12.4	11.7	10.6	10.8	10.7	12.4	12.2	12.7	12.8	12.8	12.8	13.3	13.7	13.3	13.0	12.8	13.2	12.8	12.9	13.2	11
11.8	11.9	11.9	11.9	12.1	12.1	12.1	12.1	12.2	12.2	12.2	12.2	12.2	12.2	12.2	12.2	12.3	12.3	12.4	12.4	12
13.1	13.4	14.1	14.2	14.4	14.4	14.6	14.8	14.9	15.0	15.1	15.7	16.1	16.4	16.5	17.1	17.2	17.7	17.9	19.1	13
22.6	23.0	23.7	24.5	25.2	25.5	26.0	26.5	26.9	27.2	27.7	28.3	29.0	29.6	30.4	31.2	31.9	32.4	33.4	34.2	14
26.8	27.1	27.3	28.5	28.6	29.1	29.7	31.1	32.7	33.5	34.0	34.1	34.4	34.3	34.6	35.8	37.0	36.3	36.5	37.2	15
9.5	10.3	10.4	10.5	10.7	11.2	11.3	11.4	11.8	12.5	12.8	13.4	13.6	14.3	14.5	14.8	15.3	15.4	15.4	15.4	16
2.9	2.2	2.1	2.8	2.4	2.4	2.9	3.8	3.8	4.4	3.9	3.7	3.3	2.7	2.7	3.2	3.0	2.6	2.6	3.0	17
4.6	4.6	4.4	4.5	4.6	4.5	4.5	4.6	4.7	4.9	4.7	4.8	4.7	4.7	4.7	4.9	4.9	5.0	5.0	5.1	18
9.9	10.1	10.5	10.6	10.9	11.0	11.1	11.3	12.4	11.8	12.6	12.2	12.7	12.6	12.7	12.9	14.2	13.3	13.4	13.6	19
7.8	7.9	8.0	8.0	9.1	9.2	9.3	9.3	9.4	9.5	9.7	9.8	10.1	10.3	10.4	10.4	11.5	11.7	11.9	12.1	20
45.4	46.7	46.8	48.3	51.5	51.8	51.3	50.9	51.5	52.4	53.3	54.4	56.1	57.6	58.5	59.3	60.1	61.1	61.9	63.3	21
39.2	40.3	40.3	41.7	44.3	44.5	44.0	43.5	43.9	44.7	45.4	46.5	47.5	48.9	49.6	50.2	50.7	51.5	52.2	53.4	22
6.3	6.4	6.5	6.6	7.2	7.3	7.4	7.5	7.7	7.8	7.9	7.9	8.6	8.7	8.9	9.0	9.4	9.6	9.7	9.9	23
329.6	338.0	338.8	341.9	344.3	350.3	352.2	353.4	355.6	361.4	367.3	374.2	378.5	383.4	386.0	390.4	395.1	399.1	404.4	411.2	24
305.7	313.0	316.7	318.8	324.2	329.7	328.7	330.3	330.5	334.7	339.1	345.2	350.5	354.0	358.5	364.0	369.2	372.0	377.4	381.3	25
23.9	25.1	22.1	23.1	20.1	20.6	23.4	23.0	25.1	26.7	28.2	29.1	28.0	29.4	27.5	26.4	25.9	27.1	27.0	29.9	26
305.8	312.1	311.4	313.1	314.2	318.3	319.9	319.4	320.7	325.9	330.6	336.2	339.2	342.9	344.3	347.1	349.9	352.6	356.3	360.7	27

[Billions of 1954 dollars]

421.7	434.0	427.6	431.1	439.9	442.1	440.2	437.1	434.2	444.4	450.6	462.5	469.1	475.1	478.3	483.0	485.4	487.9	494.8	502.0	1
283.6	289.1	291.0	291.9	295.8	299.5	298.6	298.6	298.1	301.8	305.1	310.0	314.2	316.6	319.8	323.6	327.0	328.6	332.4	334.4	2
39.6	41.6	42.0	40.8	42.6	42.7	42.1	41.6	39.4	40.8	41.8	43.7	44.8	44.9	45.6	47.6	48.5	48.6	49.4	50.8	3
136.8	139.1	139.3	139.8	140.6	142.7	141.5	140.7	141.7	142.7	143.9	145.6	146.6	147.8	149.1	149.5	150.7	151.1	152.5	152.1	4
107.2	108.4	109.8	111.3	112.6	114.2	115.0	116.4	117.1	118.2	119.4	120.8	122.7	123.8	125.0	126.5	127.8	128.9	130.6	131.6	5
59.5	67.2	58.0	62.0	65.3	61.6	59.4	54.5	50.5	56.9	59.4	62.7	64.8	65.8	66.3	66.5	64.7	66.2	68.1	71.7	6
33.8	35.3	34.9	33.6	34.7	34.4	34.1	34.3	33.3	34.3	34.6	35.2	35.5	36.6	37.5	37.0	36.8	37.5	38.2	39.0	7
19.4	20.6	19.7	18.5	18.7	18.3	18.1	17.8	17.2	18.0	18.6	19.2	19.5	20.1	20.6	20.3	20.6	21.2	21.2	21.8	8
14.4	14.7	15.2	15.2	16.0	16.1	16.0	16.5	16.1	16.2	16.0	16.0	16.1	16.5	16.9	16.7	16.2	16.4	17.0	17.2	9
20.1	21.7	21.8	21.8	22.5	23.3	22.8	22.1	20.5	20.6	21.6	22.7	23.2	23.8	24.4	24.7	24.6	25.4	25.9	26.8	10
5.6	10.2	1.3	6.6	8.0	3.9	2.6	-1.9	-3.3	2.0	3.2	4.8	6.1	5.4	4.4	4.9	3.4	3.3	4.0	5.9	11
5.5	10.2	1.4	6.6	7.8	3.7	2.2	-2.3	-3.4	1.9	3.0	4.6	5.7	5.0	3.9	4.4	2.7	2.7	3.4	5.5	12
.0	-1	-1	.0	.2	.3	.4	.3	.2	.2	.2	.2	.3	.4	.5	.4	.7	.5	.6	.4	13
-2.3	-3.1	-2.0	-1.1	.3	1.1	2.0	3.4	3.7	2.1	2.0	2.1	1.3	2.8	2.8	2.1	1.3	2.1	2.0	3.5	14
20.9	21.2	22.9	22.7	23.9	25.0	25.2	25.6	26.1	24.7	26.0	26.3	26.1	28.0	28.2	27.9	27.1	28.9	29.4	30.9	15
23.2	24.4	24.9	23.8	23.6	23.9	23.2	22.2	22.4	22.6	24.0	24.2	24.8	25.2	28.4	25.7	25.8	26.8	27.4	27.4	16
80.9	80.9	80.6	78.3	78.5	79.9	80.2	80.6	81.8	83.6	84.0	87.7	88.8	89.9	89.4	90.7	92.4	91.0	92.3	92.4	17
44.4	44.4	44.3	42.4	42.0	42.6	42.4	42.2	43.1	44.7	44.6	47.0	48.4	50.2	49.2	49.9	50.7	49.4	49.6	48.9	18
36.5	36.4	36.3	35.9	36.5	37.3	37.8	38.4	38.6	38.9	39.4	40.7	40.4	39.8	40.2	40.9	41.8	41.7	42.7	43.4	19

[Index numbers, 1954=100]

111.9	112.4	112.9	113.3	113.8	114.0	114.4	114.9	115.5	115.6	115.9	116.1	116.3	116.5	116.9	117.3	117.8	118.3	118.7	119.3	1	
107.8	108.3	108.8	109.2	109.6	110.1	110.1	110.6	110.9	110.9	111.1	111.3	111.6	111.8	112.1	112.5	112.9	113.2	113.5	114.0	2	
106.0	106.8	107.0	105.5	106.8	107.0	105.9	105.5	105.1	105.5	105.9	105.3	105.7	106.2	106.2	105.5	105.2	105.9	105.8	105.6	3	
105.8	105.7	106.1	106.5	106.7	107.2	107.4	108.3	108.5	108.1	108.8	108.4	108.8	108.9	109.2	109.9	110.2	110.2	110.6	111.1	4	
110.9	112.1	113.0	113.9	114.3	114.8	115.0	115.3	115.7	116.1	116.5	117.0	117.0	117.3	117.7	118.2	119.0	119.4	119.9	120.7	5	
115.5	116.4	117.5	117.8	117.8	118.5	118.7	118.6	119.7	119.3	119.5	119.0	119.5	120.3	121.5	121.3	121.6	122.3	123.6	123.9	6	
112.9	114.0	115.0	115.2	115.4	115.8	115.7	115.2	117.1	116.1	115.7	115.0	115.5	116.9	118.2	118.0	117.9	118.5	119.7	120.2	7	
118.8	119.9	120.8	121.0	120.5	121.6	122.1	122.3	122.5	123.0	123.8	123.8	124.2	124.3	125.4	125.4	126.3	127.1	128.4	128.7	8	
120.9	121.4	122.0	121.1	121.5	121.8	121.8	121.3	121.7	121.5	121.3	120.9	120.9	121.3	121.3	120.4	120.6	121.0	121.0	121.0	10	
																				11	
																					12
104.5	103.9	103.8	105.0	105.5	105.2	105.9	105.6	105.9	107.8	107.2	107.9	107.3	105.6	105.2	105.6	106.0	105.7	105.4	105.6	13	
97.3	97.6	97.8	100.2	100.6	100.6	100.8	99.8	99.0	98.4	98.8	99.6	99.2	100.2	99.6	99.0	98.4	98.0	97.9	98.1	14	
120.2	120.6	121.3	123.3	123.8	123.8	125.3	126.1	127.8	127.8	128.4	128.4	128.7	129.1	129.7	130.8	131.3	132.8	133.1	135.2	15	
121.3	121.4	121.8	124.5	124.9	124.3	126.1	127.1	128.4	127.9	127.9	127.3	126.9	126.								

SUMMARY DATA, 1963¹

I.—National Income and Product Account, 1963

[Billions of dollars]

Item		Item	
1 Compensation of employees.....	340.3	24 Personal consumption expenditures (II-2).....	375.0
2 Wages and salaries.....	312.1	25 Gross private domestic investment (V-1).....	82.0
3 Disbursements (II-7).....	312.1	26 Net exports of goods and services.....	4.4
4 Excess of accruals over disbursements (V-11).....	0	27 Exports (IV-1).....	30.7
5 Supplements.....	28.2	28 Imports (IV-2).....	26.3
6 Employer contributions for social insurance (III-18).....	15.1	29 Government purchases of goods and services (III-1).....	122.6
7 Other labor income (II-11).....	13.1		
8 Proprietors' income (II-12).....	50.6		
9 Rental income of persons (II-15).....	12.3		
10 Corporate profits and inventory valuation adjustment.....	50.8		
11 Profits before tax.....	51.3		
12 Tax liability (III-15).....	24.6		
13 Profits after tax.....	26.7		
14 Dividends (II-16).....	18.0		
15 Undistributed (V-12).....	8.7		
16 Inventory valuation adjustment (V-13).....	-4		
17 Net interest (II-18).....	24.4		
18 NATIONAL INCOME.....	478.5		
19 Business transfer payments (II-21).....	2.4		
20 Indirect business tax and nontax liability (III-16).....	55.9		
21 Current surplus of government enterprises less subsidies (III-10).....	-1.0		
22 Capital consumption allowances (V-14).....	50.8		
23 Statistical discrepancy (V-16).....	-2.7		
GROSS NATIONAL PRODUCT.....	583.9	GROSS NATIONAL PRODUCT.....	583.9

II.—Personal Income and Outlay Account, 1963

[Billions of dollars]

Item		Item	
1 Personal tax and nontax payments (III-12).....	61.6	7 Wage and salary disbursements (I-3).....	312.1
2 Personal consumption expenditures (I-24).....	375.0	8 Manufacturing.....	98.0
3 Durable goods.....	52.1	9 Other private.....	154.9
4 Nondurable goods.....	167.5	10 Government.....	59.2
5 Services.....	155.3	11 Other labor income (I-7).....	13.1
6 Personal saving (V-10).....	27.5	12 Proprietors' income (I-8).....	50.6
		13 Business and professional.....	37.6
		14 Farm.....	13.0
		15 Rental income of persons (I-9).....	12.3
		16 Dividends (I-14).....	18.0
		17 Personal interest income.....	32.9
		18 Net interest (I-17).....	24.4
		19 Net interest paid by government (III-9).....	8.6
		20 Transfer payments.....	36.7
		21 Business (I-19).....	2.4
		22 Government (III-7).....	34.3
		23 Less: Personal contributions for social insurance (III-19).....	11.8
PERSONAL OUTLAY AND SAVING.....	464.1	PERSONAL INCOME.....	464.1

III.—Government Receipts and Expenditures Account, 1963

[Billions of dollars]

Item		Item	
1 Purchase of goods and services (I-29).....	122.6	12 Personal tax and nontax receipts (II-1).....	61.6
2 Federal.....	64.7	13 Federal.....	51.9
3 National defense (less sales).....	54.4	14 State and local.....	9.6
4 Other.....	10.3	15 Corporate profits tax accruals (I-12).....	24.6
5 State and local.....	57.9	16 Indirect business tax and nontax accruals (I-20).....	55.9
6 Transfer payments.....	35.9	17 Contributions for social insurance.....	26.9
7 To persons (II-22).....	34.3	18 Employer (I-6).....	15.1
8 Foreign (IV-3).....	1.6	19 Personal (II-23).....	11.8
9 Net interest paid (II-19).....	8.6		
10 Subsidies less current surplus of government enterprises (I-21).....	1.0		
11 Surplus or deficit (—) on income and product account (V-15).....	.9		
GOVERNMENT EXPENDITURES AND SURPLUS.....	168.9	GOVERNMENT RECEIPTS.....	168.9

IV.—Foreign Transactions Account, 1963

[Billions of dollars]

Item		Item	
1 Exports of goods and services (I-27).....	30.7	2 Imports of goods and services (I-28).....	26.3
		3 Transfer payments from U.S. Government (III-8).....	1.6
RECEIPTS FROM ABROAD.....	30.7	4 Net foreign investment (V-9).....	2.8
		PAYMENTS TO ABROAD.....	30.7

V.—Gross Saving and Investment Account, 1963

[Billions of dollars]

Item		Item	
1 Gross private domestic investment (I-25).....	82.0	10 Personal saving (II-6).....	27.5
2 New construction.....	46.6	11 Excess of wage accruals over disbursements (I-4).....	.0
3 Residential nonfarm.....	25.2	12 Undistributed corporate profits (I-15).....	8.7
4 Other.....	21.3	13 Corporate inventory valuation adjustment (I-16).....	-4
5 Producers' durable equipment.....	31.0	14 Capital consumption allowances (I-22).....	50.8
6 Change' in business inventories.....	4.4	15 Government surplus or deficit (—) on income and product account (III-11).....	.9
7 Nonfarm.....	3.9	16 Statistical discrepancy (I-23).....	-2.7
8 Farm.....	.5		
9 Net foreign investment (IV-4).....	2.8		
GROSS INVESTMENT.....	84.8	GROSS SAVING AND STATISTICAL DISCREPANCY.....	84.8

1. Numbers in parentheses indicate accounts and items of counter-entry in the accounts.

I. GROSS NATIONAL PRODUCT AND NATIONAL INCOME

Table 7.—National Income by Industry (I-10)

[Millions of dollars]

	1959	1960	1961	1962	1963
All industries, total	400,481	414,497	426,932	455,618	478,493
Agriculture, forestry, and fisheries	16,326	17,295	18,430	18,930	18,908
Farms.....	15,350	16,198	17,271	17,680	17,599
Agricultural services, forestry, and fisheries.....	976	1,097	1,159	1,250	1,309
Mining	5,283	5,510	5,526	5,440	5,414
Metal mining.....	644	873	893	802	779
Anthracite mining.....	109	89	84	79	84
Bituminous and other soft coal mining.....	1,186	1,140	1,046	1,013	1,036
Crude petroleum and natural gas.....	2,544	2,539	2,692	2,692	2,647
Nonmetallic mining and quarrying.....	800	869	811	854	868
Contract construction	21,558	21,786	22,332	23,696	24,758
Manufacturing	119,929	121,025	119,947	130,845	137,369
Food and kindred products.....	10,155	10,339	10,718	10,923	11,140
Tobacco manufactures.....	981	1,004	1,064	1,131	1,223
Textile mill products.....	4,606	4,591	4,352	4,781	4,802
Apparel and other finished fabric products.....	4,680	4,899	4,967	5,422	5,586
Lumber and furniture products.....	5,273	5,070	4,894	5,311	5,666
Lumber and wood products, exc. furniture.....	3,268	3,061	2,897	3,127	3,395
Furniture and fixtures.....	2,005	2,009	1,997	2,184	2,271
Paper and allied products.....	4,463	4,556	4,702	4,960	5,088
Printing, publishing, and allied industries.....	6,228	6,546	6,705	6,974	7,213
Chemicals and allied products.....	9,315	9,282	9,498	10,085	10,608
Products of petroleum and coal.....	4,167	4,186	3,923	3,996	4,587
Rubber products.....	2,117	2,141	2,118	2,398	2,530
Leather and leather products.....	1,527	1,567	1,484	1,648	1,671
Stone, clay, and glass products.....	4,450	4,313	4,187	4,317	4,530
Metals, metal products, and miscellaneous.....	24,837	24,951	24,587	26,580	27,818
Primary metal industries.....	10,527	10,449	9,638	10,055	10,497
Fabricated metal products, incl. ordnance.....	8,733	8,836	9,190	10,313	10,820
Instruments.....	2,805	2,872	2,889	3,179	3,385
Miscellaneous manufacturing.....	2,772	2,794	2,870	3,033	3,106
Machinery, except electrical.....	12,605	12,612	12,501	14,037	14,898
Electrical machinery.....	9,558	9,907	10,246	11,357	11,653
Transportation equipment, exc. automobiles.....	6,971	6,661	6,650	7,301	7,559
Automobiles and automobile equipment.....	7,996	8,400	7,351	9,594	10,817
Wholesale and retail trade	66,568	67,698	69,516	73,795	77,367
Wholesale trade.....	23,454	23,875	24,834	26,190	27,619
Retail trade and automobile services.....	43,114	43,823	44,682	47,605	49,748
Finance, insurance, and real estate	40,402	42,586	44,509	46,305	48,712
Banking.....	6,572	7,271	7,238	7,212	7,690
Security and commodity brokers, dealers and exchanges.....	652	672	888	691	714
Finance, n.e.c.....	1,023	1,032	1,077	1,133	1,133
Insurance carriers.....	4,746	4,915	5,270	5,221	5,548
Insurance agents and combination offices.....	2,332	2,363	2,461	2,682	2,777
Real estate.....	25,077	26,333	27,575	29,082	30,850
Transportation	17,674	17,909	17,966	18,810	19,474
Railroads.....	6,948	6,740	6,508	6,491	6,457
Local and highway passenger transportation.....	1,492	1,503	1,513	1,535	1,569
Highway freight transportation & warehousing.....	5,632	5,730	6,039	6,532	6,909
Water transportation.....	1,019	1,169	1,093	1,132	1,164
Air transportation (common carriers).....	1,154	1,235	1,269	1,464	1,638
Pipeline transportation.....	354	348	350	380	379
Services allied to transportation.....	1,075	1,184	1,194	1,276	1,358
Communications and public utilities	15,614	16,808	17,587	18,644	19,325
Telephone, telegraph, and related services.....	6,852	6,993	7,416	7,926	8,212
Radio broadcasting and television.....	834	917	883	990	1,084
Utilities electric and gas.....	7,876	8,627	9,011	9,452	9,738
Local utilities and public services, n.e.c.....	252	271	277	276	291
Services	45,984	49,065	51,955	55,646	59,465
Hotels and other lodging places.....	1,937	1,966	1,990	2,082	2,150
Personal services.....	4,421	4,583	4,755	4,964	5,126
Private households.....	9,203	10,210	10,588	11,044	11,852
Commercial and trade schools and employment agencies.....	238	256	248	298	307
Business services, n.e.c.....	5,609	6,044	6,597	7,326	7,822
Miscellaneous repair services and hand trades.....	1,668	1,630	1,728	1,797	1,842
Motion pictures.....	865	879	919	858	894
Amusement and recreation, exc. motion pictures.....	1,547	1,674	1,827	1,883	1,966
Medical and other health services.....	10,108	10,667	11,434	12,541	13,704
Legal services.....	2,592	2,666	2,851	3,033	3,214
Engineering & other professional services, n.e.c.....	2,185	2,333	2,449	2,690	2,882
Educational services, n.e.c.....	2,372	2,651	2,893	3,228	3,573
Nonprofit membership organizations, n.e.c.....	3,239	3,496	3,676	3,902	4,133
Government and government enterprises	48,975	52,528	56,284	60,293	64,505
Federal—general government.....	20,840	21,639	22,688	24,026	25,033
Federal—government enterprises.....	3,269	3,539	3,783	3,953	4,295
State and local—general government.....	23,299	25,659	28,039	30,453	33,146
State and local—government enterprises.....	1,567	1,691	1,774	1,861	2,031
Rest of the world	2,168	2,287	2,880	3,214	3,196

Table 8.—National Income and Gross National Product by Legal Form of Organization (I-12)

[Millions of dollars]

Line	1959	1960	1961	1962	1963	
1	National income	400,481	414,497	426,932	455,618	478,493
2	Income originating in business, total	336,635	345,548	352,846	376,168	393,602
3	Corporate business.....	220,769	226,247	228,576	245,662	257,521
4	Compensation of employees.....	174,508	183,038	185,871	198,895	208,502
5	Wages and salaries.....	160,377	167,505	169,727	180,921	189,204
6	Supplements to wages and salaries.....	14,131	15,533	16,144	17,974	19,298
7	Corporate profits and inventory valuation adjustment ¹	45,399	42,573	41,814	45,869	48,312
8	Profits before tax.....	45,864	42,381	41,866	45,617	48,752
9	Profits tax liability.....	23,188	22,252	22,267	23,174	24,550
10	Profits after tax.....	22,676	20,129	19,599	22,443	24,202
11	Inventory valuation adjustment.....	-465	192	-52	252	-440
12	Net interest.....	862	636	891	898	707
13	Sole proprietorships and partnerships.....	86,360	88,013	91,228	95,725	99,106
14	Compensation of employees.....	39,270	40,983	42,106	44,736	46,889
15	Wages and salaries.....	37,614	39,071	40,078	42,408	44,333
16	Supplements to wages and salaries.....	1,656	1,912	2,028	2,328	2,556
17	Proprietors' income.....	45,836	45,672	47,568	49,135	50,039
18	Business and professional.....	34,465	33,638	34,641	35,915	37,011
19	Income of unincorporated enterprises.....	34,605	33,657	34,608	35,898	37,046
20	Inventory valuation adjustment.....	-140	-19	33	17	-35
21	Farm.....	11,371	12,034	12,927	13,220	13,028
22	Net interest.....	1,254	1,358	1,554	1,834	2,178
23	Other private business.....	24,670	26,058	27,485	28,967	30,649
24	Compensation of employees.....	4,020	4,278	4,442	4,722	5,031
25	Wages and salaries.....	3,796	4,019	4,165	4,409	4,683
26	Supplements to wages and salaries.....	224	259	277	313	348
27	Proprietors' income—business and professional.....	639	564	652	687	599
28	Rental income of persons.....	11,902	12,110	12,231	12,203	12,327
29	Net interest.....	8,109	9,106	10,160	11,355	12,692
30	Government enterprises.....	4,836	5,230	5,557	5,814	6,326
31	Compensation of employees.....	4,836	5,230	5,557	5,814	6,326
32	Wages and salaries.....	4,626	4,870	5,155	5,391	5,868
33	Supplements to wages and salaries.....	310	360	402	423	458
34	Income originating in general government	44,139	47,298	50,727	54,479	58,179
35	Compensation of employees.....	44,139	47,298	50,727	54,479	58,179
36	Wages and salaries.....	40,766	43,475	46,654	50,148	53,342
37	Supplements to wages and salaries.....	3,373	3,823	4,073	4,331	4,837
38	Income originating in households and institutions	17,539	19,364	20,479	21,757	23,516
39	Compensation of employees.....	11,734	12,800	13,522	14,407	15,361
40	Wages and salaries.....	11,359	12,347	13,021	13,835	14,697
41	Supplements to wages and salaries.....	375	453	501	572	664
42	Net interest.....	5,805	6,564	6,957	7,350	8,155
43	Income originating in the rest of the world	2,168	2,287	2,880	3,214	3,196
44	Wages and salaries.....	21	21	21	21	21
45	Corporate profits after tax.....	1,793	1,880	2,321	2,566	2,515
46	Net interest.....	354	386	538	627	660
47	Gross national product	482,704	502,601	518,656	556,199	583,918
48	Business	418,858	433,652	444,570	476,749	499,027
49	Income originating in business (line 2 above).....	336,635	345,548	352,846	376,168	393,602
50	Other.....	82,223	88,104	91,724	100,581	105,425
51	Indirect business tax and nontax liability.....	42,601	46,421	48,998	52,832	55,889
52	Business transfer payments.....	2,052	2,231	2,367	2,407	2,443
53	Corporate gifts to nonprofit institutions.....	482	482	512	512	512
54	Consumer bad debts.....	816	965	1,037	1,037	1,037
55	Other.....	754	784	818	858	894
56	Statistical discrepancy.....	-2,962	-3,021	-2,592	-1,813	-2,746
57	Less: Subsidies minus current surplus of government enterprises.....	430	520	1,565	1,583	999
58	Capital consumption allowances.....	40,962	42,993	44,516	48,738	50,838
59	General government (line 34 above)	44,139	47,298	50,727	54,479	58,179
60	Households and institutions (line 38 above)	17,539	19,364	20,479	21,757	23,516
61	Rest of the world (line 43 above)	2,168	2,287	2,880	3,214	3,196

1. Excludes profits received from abroad. (See line 45.)

Table 9.—Gross National Product by Legal Form of Organization, in Constant Dollars (I-13)

[Billions of 1954 dollars]

	1959	1960	1961	1962	1963
Gross national product	428.6	439.9	447.9	476.4	492.6
Business.....	377.4	386.8	392.8	418.5	433.0
General government.....	33.8	34.7	35.5	37.3	38.1
Households and institutions.....	15.1	16.1	16.7	17.3	18.2
Rest of the world.....	2.3	2.3	3.0	3.3	3.3

Table 10.—Farm and Nonfarm Business Gross Product, in Current and Constant Dollars (I-15)

	1959	1960	1961	1962	1963
[Millions of current dollars]					
Business gross product	418,858	433,652	444,570	476,749	499,027
Farm.....	19,970	20,886	21,240	21,539	21,687
Nonfarm.....	398,888	412,766	423,330	455,210	477,340
[Billions of 1954 dollars]					
Business gross product	377.4	386.8	392.8	418.5	433.0
Farm.....	20.8	21.8	21.8	21.8	22.6
Nonfarm.....	356.6	365.0	371.0	396.8	410.4

Table 11.—National Income by Industry Division and by Corporate & Noncorporate Form (I-II, I-14)

[Billions of dollars, seasonally adjusted at annual rates]

By Industry Division	1959				1960				1961				1962				1963			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
All industries, total	391.7	405.6	400.6	403.9	413.4	416.6	415.4	412.8	412.1	423.5	429.7	442.4	447.2	454.3	457.8	463.2	467.9	474.6	481.9	490.0
Agriculture, forestry, and fisheries...	17.4	16.7	15.4	15.8	15.8	17.8	17.5	18.1	18.2	18.2	18.4	18.9	19.4	19.1	18.6	18.7	19.1	18.7	18.8	19.0
Manufacturing.....	116.6	124.6	119.6	118.9	125.4	122.2	120.1	116.4	113.3	118.5	121.0	126.9	128.1	130.2	131.7	133.4	133.1	136.9	139.0	140.6
Durable goods industries.....	70.1	76.4	70.4	69.9	76.1	72.7	70.8	68.0	65.3	69.1	71.3	75.9	76.7	77.9	79.3	80.2	80.1	82.7	83.5	85.4
Nondurable goods industries.....	46.5	48.2	49.3	49.0	49.3	49.5	49.3	48.3	48.0	49.4	49.7	51.0	51.4	52.3	52.4	53.2	53.0	54.1	55.5	55.2
Wholesale and retail trade.....	65.1	67.0	66.6	67.5	67.3	68.6	67.7	67.4	67.4	69.7	69.5	71.4	72.3	73.8	74.2	74.9	76.6	76.7	77.3	79.5
Finance, insurance, and real estate...	39.2	40.0	40.9	41.4	42.2	42.6	42.7	42.9	43.7	44.3	44.7	45.4	45.9	46.2	46.3	46.8	47.7	48.2	49.0	50.0
Transportation.....	17.4	18.0	17.7	17.6	18.0	18.2	17.9	17.6	17.2	17.7	18.3	18.7	18.4	18.8	18.9	19.1	18.9	19.6	19.7	19.7
Communications and public utilities...	15.1	15.4	15.8	16.1	16.4	16.7	17.0	17.1	17.1	17.6	17.6	18.2	18.4	18.6	18.7	18.9	19.0	19.0	19.5	19.7
Services.....	44.2	45.6	46.4	47.7	48.4	48.9	49.2	49.8	50.5	51.4	52.5	53.4	54.2	55.4	56.2	56.8	57.9	58.9	60.2	60.9
Government and government enterprises.....	48.2	48.8	49.2	49.8	50.9	51.9	53.3	54.0	54.8	55.6	56.6	58.1	59.2	59.8	60.5	61.7	62.9	63.6	64.7	66.8
Other.....	28.5	29.5	28.9	29.1	29.0	29.8	30.0	29.5	29.9	30.4	31.2	31.5	31.4	32.4	32.7	32.9	32.8	33.0	33.7	34.0
By Corporate and Noncorporate Form																				
National income	391.7	405.6	400.6	403.9	413.4	416.6	415.4	412.8	412.1	423.5	429.7	442.4	447.2	454.3	457.8	463.2	467.9	474.6	481.9	490.0
Income originating in corporate business	214.7	225.8	220.8	221.8	229.4	228.3	225.8	221.5	218.6	227.1	229.9	238.8	240.7	245.0	247.1	249.8	251.1	255.9	259.7	263.9
Compensation of employees.....	169.5	176.1	175.6	176.8	182.7	184.4	183.8	181.3	180.8	184.1	187.4	191.1	195.0	198.7	200.5	201.4	204.1	207.5	210.0	212.4
Wages and salaries.....	155.9	161.9	161.3	162.4	167.3	168.8	168.2	165.8	165.1	168.1	171.1	174.6	177.3	180.8	182.4	183.2	185.2	188.3	190.6	192.7
Supplements to wages and salaries.....	13.7	14.2	14.3	14.4	15.4	15.6	15.5	15.5	15.7	16.0	16.3	16.6	17.7	17.9	18.1	18.2	18.9	19.2	19.4	19.7
Corporate profits and inventory valuation adjustment.....	44.4	48.9	44.3	44.0	46.1	43.3	41.3	39.6	36.9	42.1	41.5	46.7	44.9	45.4	45.7	47.4	46.4	47.7	48.9	50.7
Profits before tax.....	45.1	50.2	44.8	43.3	46.7	43.5	40.2	39.1	37.0	41.6	41.8	47.0	44.9	45.4	45.6	46.5	46.4	48.6	48.8	51.9
Profits tax liability.....	22.8	25.2	22.6	22.0	24.4	22.8	21.2	20.6	19.8	22.1	22.3	24.8	22.7	23.0	23.1	23.8	23.4	24.5	24.5	26.0
Profits after tax.....	22.3	25.0	22.1	21.3	22.3	20.7	19.0	18.5	17.2	19.5	19.6	22.2	22.2	22.3	22.5	22.8	22.8	24.1	24.2	25.9
Inventory valuation adjustment.....	-0.8	-1.3	-0.5	-0.7	-0.6	-0.2	1.2	0.5	-0.1	0.5	-0.3	-0.3	-0.1	0.0	0.1	0.9	0.2	-0.9	0.2	-1.2
Net interest.....	0.8	0.9	0.9	0.9	0.6	0.6	0.6	0.7	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.7	0.7	0.7	0.7
Income originating outside corporate business	177.0	179.8	179.8	182.1	183.9	188.3	189.6	191.3	193.5	196.5	199.9	203.6	206.5	209.2	210.7	213.4	216.8	218.7	222.2	226.1

1. Annual data by industry, T. 7, p. 13. 2. Annual data by legal form, T. 8, p. 13. 3. Excludes profits received from abroad. (See table 8, line 45.)

Table 12.—Gross National Product (I-4)¹

[Billions of dollars, unadjusted for seasonal variations]

	1959				1960				1961				1962				1963			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Gross national product	113.4	121.1	119.1	129.0	120.9	125.6	123.6	132.4	120.7	128.2	128.5	141.2	131.1	138.4	136.1	150.5	137.4	144.0	143.6	158.9
Personal consumption expenditures	73.0	77.2	77.3	86.0	77.0	81.7	80.2	89.3	78.7	82.6	82.7	93.4	83.6	87.7	86.7	98.8	87.9	92.1	91.5	103.4
Durable goods.....	9.4	11.2	10.4	12.6	10.2	11.5	10.3	12.9	9.1	10.7	10.0	13.8	10.6	11.9	10.7	15.2	11.4	12.9	11.6	16.2
Nondurable goods.....	33.5	35.6	35.8	42.2	34.3	37.5	36.9	43.2	35.3	37.6	38.0	44.5	36.6	39.6	39.2	46.5	38.0	40.9	40.7	47.9
Services.....	30.2	30.4	31.0	31.3	32.5	32.8	33.0	33.2	34.3	34.2	34.7	35.0	36.4	36.2	36.7	37.1	38.5	38.4	39.1	39.3
Gross private domestic investment	17.1	19.6	17.7	18.3	19.9	18.3	17.6	16.0	15.2	17.5	18.0	18.0	19.1	20.4	20.3	19.3	19.2	20.7	21.0	21.1
New construction.....	8.3	10.2	11.3	10.4	8.8	10.4	11.1	10.5	8.4	10.4	11.3	10.9	8.9	11.2	12.5	11.7	9.4	11.7	13.0	12.6
Residential nonfarm.....	4.4	5.9	6.4	5.7	4.4	5.6	5.9	5.2	3.9	5.6	6.0	5.6	4.4	6.2	6.9	6.1	4.7	6.6	7.2	6.7
Other.....	3.8	4.4	4.9	4.8	4.4	4.8	5.2	5.3	4.5	4.9	5.3	5.2	4.5	5.0	5.6	5.5	4.7	5.0	5.8	5.8
Producers' durable equipment.....	5.7	7.0	6.3	7.0	6.3	7.5	6.6	7.1	5.7	6.8	6.2	7.2	6.5	7.7	7.0	7.8	6.7	8.2	7.5	8.6
Change in business inventories.....	3.2	2.4	1.1	0.9	4.8	4	-1.6	-1.6	1.1	0.3	0.5	-1.1	3.7	1.5	0.8	-0.2	3.1	0.8	0.5	0.0
Nonfarm.....	3.1	2.3	1.1	0.9	4.8	3	-1.7	-1.7	1.0	0.3	0.4	-0.2	3.6	1.4	0.6	-0.4	3.0	0.7	0.4	-0.1
Farm.....	0.0	0.0	0.0	0.0	0.0	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1
Net exports of goods and services	-2.2	-3.3	-5.5	-2.2	4.4	6.7	4.4	1.6	1.4	1.2	0.5	1.5	1.0	1.3	0.4	1.3	1.1	1.3	0.3	1.8
Exports.....	5.3	5.7	5.8	6.2	6.1	6.8	6.4	7.0	6.7	6.9	6.6	7.4	6.9	7.7	7.0	7.7	7.0	7.9	7.3	8.5
Imports.....	5.4	6.0	6.2	6.0	5.7	6.1	6.0	5.5	5.3	5.7	6.1	6.0	5.9	6.4	6.5	6.4	6.0	6.6	7.0	6.7
Government purchases of goods and services	23.4	24.7	24.6	24.5	23.6	25.0	25.4	25.6	25.3	26.9	27.3	28.4	27.4	29.0	28.7	31.2	29.2	29.9	30.9	32.6
Federal.....	13.3	13.6	13.4	13.3	13.0	13.3	13.4	13.4	13.7	14.4	14.3	14.9	15.0	15.8	15.1	17.0	15.9	15.6	16.0	17.2
National defense.....	11.5	11.8	11.3	11.7	11.4	11.6	11.3	11.4	11.9	12.5	12.0	12.7	13.0	14.4	12.4	13.8	13.5	14.2	13.5	14.0
Other.....	2.0	2.0	2.2	1.7	1.8	1.9	2.3	2.1	2.0	2.1	2.5	2.4	2.1	1.8	2.3	3.5	2.6	1.7	2.7	3.3
Less: Government sales.....	1.1	1.1	1.1	1.1	1.1	1.2	1.1	1.1	1.1	1.2	1.1	1.1	1.1	1.3	1.2	1.2	1.2	1.3	1.1	1.2
State and local.....	10.1	11.0	11.2	11.2	10.6	11.6	12.0	12.2	11.6	12.6	13.0	13.5	12.5	13.2	13.6	14.1	13.3	14.3	14.9	15.5

1. Annual data, table 1, page 8.

II. PERSONAL INCOME AND OUTLAY

Table 13.—Personal Income, Seasonally Adjusted Monthly Totals at Annual Rates (II-3)

[Billions of dollars]

Year and month	Personal income	Wage and salary disbursements						Other labor income	Proprietors' income		Rental income of persons	Dividends	Personal interest income	Transfer payments	Less: Personal contributions for social insurance	Nonagricultural income
		All industries	Commodity-producing		Distributive	Service	Government		Business and professional	Farm						
			Total	Manufacturing only												
1959																
January	372.1	249.3	103.3	81.2	65.6	35.9	44.5	9.9	34.1	12.7	12.0	12.9	22.5	26.7	7.8	355.5
February	374.7	251.1	104.3	82.2	65.9	36.2	44.7	10.0	34.5	12.4	11.8	13.1	22.6	26.9	7.7	358.4
March	378.4	254.3	106.4	84.0	66.6	36.6	44.7	10.1	34.9	12.1	11.8	13.2	22.8	27.0	7.8	362.2
April	382.3	257.4	108.2	85.3	67.1	37.2	44.9	10.2	35.2	11.8	11.9	13.2	22.9	27.4	7.9	366.3
May	384.8	260.0	109.0	86.3	68.4	37.4	45.1	10.3	35.6	11.6	11.9	13.4	23.0	27.0	7.9	369.3
June	387.0	261.8	110.0	87.1	68.8	37.7	45.4	10.4	35.7	11.6	11.9	13.6	23.1	26.9	8.0	371.5
July	387.4	261.6	109.3	86.8	68.8	38.0	45.4	10.5	35.6	11.7	11.9	13.8	23.5	27.0	8.0	372.0
August	384.3	259.1	106.3	83.8	68.9	38.3	45.6	10.6	35.4	10.2	11.9	14.2	23.7	27.2	7.9	370.3
September	384.9	259.2	106.4	84.3	69.0	38.2	45.6	10.6	35.2	10.0	11.9	14.3	23.9	27.7	7.9	371.2
October	385.4	259.4	105.8	83.4	69.1	38.7	45.7	10.7	35.2	9.6	11.9	14.3	24.1	28.0	7.9	371.9
November	389.7	261.7	107.2	84.5	69.5	39.0	46.0	10.7	35.0	10.8	11.9	14.2	24.4	28.8	7.9	375.0
December	395.5	266.2	110.7	87.7	70.1	39.3	46.1	10.7	34.9	12.0	12.0	14.2	24.9	28.6	8.0	379.5
Total	383.9	258.5	107.2	84.7	68.2	37.7	45.3	10.4	35.1	11.4	11.9	13.7	23.5	27.5	7.9	368.6
1960																
January	395.9	268.4	111.7	88.8	70.5	39.4	46.7	10.8	34.8	11.3	12.0	14.3	25.1	28.3	9.1	380.5
February	395.6	268.5	111.3	88.5	70.6	39.7	46.9	10.8	34.7	10.6	12.0	14.4	25.2	28.4	9.1	381.2
March	395.9	268.8	110.7	88.4	71.3	39.6	47.2	10.9	34.7	10.2	12.1	14.4	25.4	29.0	9.2	381.8
April	400.8	271.4	111.5	88.3	72.2	40.2	47.5	10.9	34.3	11.9	12.1	14.3	25.5	29.1	9.2	384.6
May	402.3	272.4	111.7	88.6	72.4	40.5	47.9	11.0	34.7	12.5	12.1	14.3	25.5	29.0	9.3	385.7
June	403.0	272.9	111.6	88.3	72.5	40.8	48.0	11.0	34.4	12.8	12.1	14.4	25.6	29.1	9.2	385.8
July	402.7	273.3	111.4	88.0	72.2	41.1	48.6	11.0	34.0	12.2	12.1	14.4	25.8	29.2	9.3	386.2
August	403.5	273.3	110.4	87.3	72.4	41.4	49.1	11.0	33.8	12.2	12.1	14.6	26.0	29.8	9.3	387.3
September	404.4	273.3	110.0	86.9	72.5	41.3	49.4	11.1	33.8	12.2	12.2	14.7	26.2	30.2	9.3	388.0
October	405.2	273.1	109.9	86.6	72.1	41.4	49.6	11.1	33.8	12.5	12.1	14.8	26.4	30.6	9.3	388.5
November	404.5	271.3	108.6	85.5	71.6	41.3	49.7	11.1	33.9	12.8	12.1	14.8	26.5	31.2	9.3	387.4
December	403.2	269.6	106.5	84.1	71.6	41.7	49.8	11.2	33.9	12.8	12.1	14.7	26.6	31.5	9.2	386.4
Total	401.3	271.3	110.4	87.4	71.8	40.7	48.4	11.0	34.2	12.0	12.1	14.5	25.8	29.5	9.2	385.1
1961																
January	405.0	271.0	107.1	84.3	71.8	41.9	50.1	11.3	34.0	12.7	12.2	14.8	26.7	31.8	9.4	388.2
February	406.2	271.4	107.0	84.4	71.7	42.3	50.4	11.3	34.1	12.8	12.2	14.9	26.9	31.8	9.3	389.2
March	<i>(408.5)</i>	272.1	107.6	84.7	71.2	42.6	50.6	11.4	34.5	12.9	12.2	15.1	27.1	<i>134.4</i>	9.4	<i>1393.1</i>
April	411.6	274.3	108.6	85.6	72.0	42.7	50.9	11.4	34.8	12.8	12.2	15.0	27.1	33.3	9.4	394.4
May	413.6	275.6	109.3	86.5	72.2	43.0	51.0	11.5	35.0	12.8	12.2	15.0	27.2	33.8	9.5	396.8
June	416.1	278.2	110.7	87.3	72.5	43.5	51.5	11.5	35.3	12.8	12.2	15.0	27.3	33.5	9.6	399.2
July	<i>(417.5)</i>	279.8	111.2	87.8	73.3	43.6	51.7	11.6	35.4	12.8	12.2	15.0	27.5	<i>135.3</i>	9.7	<i>1402.8</i>
August	420.0	281.2	111.9	88.5	73.3	43.9	52.1	11.7	35.7	12.8	12.3	15.1	27.7	33.2	9.7	402.9
September	421.8	282.2	111.9	88.2	73.8	43.8	52.7	11.7	35.9	12.9	12.3	15.2	27.9	33.4	9.6	404.6
October	425.4	284.5	113.6	89.9	73.9	44.0	53.0	11.8	36.1	13.0	12.2	15.5	28.1	33.8	9.8	408.1
November	429.0	287.1	115.0	91.0	74.1	44.3	53.7	11.9	36.3	13.3	12.3	15.5	28.3	34.1	9.8	411.1
December	431.5	288.6	115.2	91.4	74.3	45.0	54.0	11.9	36.4	13.4	12.3	16.1	28.4	34.2	9.9	413.7
Total	417.6	278.8	110.8	87.5	72.9	43.4	51.8	11.6	35.3	12.9	12.2	15.2	27.5	33.6	9.6	400.4
1962																
January	431.6	288.8	115.1	91.4	74.5	45.0	54.3	12.0	36.2	13.7	12.2	15.8	28.7	34.3	10.1	413.5
February	434.9	291.3	116.1	92.4	75.1	45.4	54.7	12.0	36.2	13.7	12.2	16.4	29.0	34.1	10.1	416.8
March	437.6	293.4	117.3	93.3	75.6	45.5	54.9	12.1	36.3	13.6	12.2	16.2	29.2	34.7	10.2	419.5
April	440.2	296.0	119.1	94.4	75.9	46.0	55.0	12.1	36.6	13.5	12.2	16.3	29.4	34.3	10.3	422.3
May	441.0	296.4	118.5	94.0	76.5	46.3	55.1	12.2	36.7	13.3	12.2	16.4	29.6	34.4	10.3	423.3
June	441.7	297.3	118.5	94.3	76.9	46.7	55.3	12.3	36.6	13.1	12.2	16.4	29.9	34.2	10.2	424.2
July	443.3	298.5	119.2	94.7	76.9	47.0	55.4	12.3	36.7	13.1	12.2	16.4	30.1	34.4	10.4	426.0
August	444.1	298.7	118.9	94.4	77.1	47.0	55.6	12.4	36.7	13.0	12.2	16.4	30.4	34.7	10.4	426.9
September	446.2	300.2	119.9	95.5	77.7	46.8	55.9	12.4	36.7	13.0	12.2	16.6	30.7	34.6	10.3	429.0
October	447.7	300.4	119.7	95.2	77.5	46.9	56.3	12.5	36.7	12.8	12.2	16.8	30.9	35.7	10.5	430.6
November	449.5	301.4	119.6	95.0	77.8	47.1	56.9	12.6	36.9	12.8	12.2	16.9	31.2	35.9	10.4	432.2
December	452.0	303.0	120.1	95.5	78.0	47.6	57.3	12.6	37.0	12.9	12.2	17.7	31.4	35.6	10.4	434.6
Total	442.4	297.1	118.5	94.2	76.6	46.4	55.6	12.3	36.6	13.2	12.2	16.5	30.0	34.7	10.3	424.9
1963																
January	<i>(451.5)</i>	303.6	120.4	95.5	77.9	47.7	57.5	12.7	37.1	13.1	12.3	17.0	31.7	<i>139.0</i>	11.6	<i>1437.3</i>
February	454.1	305.3	120.4	95.9	78.8	48.2	57.9	12.8	37.2	13.2	12.3	17.2	31.9	35.7	11.5	436.4
March	456.5	307.0	121.3	96.7	79.1	48.5	58.1	12.8	37.2	13.2	12.3	17.3	32.1	36.2	11.6	438.8
April	457.6	308.1	121.8	96.9	79.3	48.7	58.3	12.9	37.2	12.9	12.3	17.4	32.2	36.3	11.7	440.1
May	460.2	310.4	123.1	97.9	79.8	49.0	58.4	13.0	37.3	12.8	12.3	17.4	32.4	36.4	11.7	442.9
June	462.7	311.9	123.8	98.3	80.0	49.3	58.7	13.0	37.4	12.7	12.3	18.4	32.6	36.2	11.8	445.5
July	464.0	312.9	123.7	98.2	80.5	49.8	59.0	13.1	37.6	12.9	12.3	17.7	33.0	36.3	11.9	446.6
August	466.1	314.0	123.6	98.0	80.9	50.0	59.4	13.2	37.8	12.9	12.3	17.8	33.4	36.6	11.9	448.8
September	468.9	316.0	125.0	99.4	81.5	49.9	59.7	13.3	37.9	12.9	12.4	18.0	33.7	36.6	11.8	451.6
October	472.7	318.2	125.4	99.7	81.8	50.0	61.0	13.4	38.2	13.2	12.4	18.5	34.0	37.1	12.1	455.1
November	473.8	318.3	125.1	99.7	81.8	50.1	61.3	13.5	38.2	13.2	12.4	18.8	34.2	37.2	11.9	456.1
December	477.1	320.0	126.0	100.2	82.0	50.5	61.5	13.5	38.4	13.2	12.4	20.1	34.4	37.2	12.1	459.5
Total	464.1	312.1	123.3	98.0	80.3	49.3	59.2	13.1	37.6	13.0	12.3	18.0	32.9	36.7	11.8	446.6

1. Italicized totals for March and July 1961 and for January 1963 exclude stepped-up rate of, and special, Government life insurance dividend payments to veterans; total disbursements of \$150 million (March 1961), \$218 million (July 1961), and \$298 million (January 1963) multi-

plied by 12 (to put on annual rate basis) amounted to \$1.8, \$2.6, and \$3.6 billion, respectively. Other footnoted figures (transfer payments and total nonagricultural income) include these special payments.

Table 14.—Personal Consumption Expenditures, by Type of Product (II-4)*

[Millions of dollars]

	1959	1960	1961	1962	1963		1959	1960	1961	1962	1963
I. Food¹ and tobacco	84,619	86,823	88,820	92,308	95,209						
1. Food purchased for off-premise consumption (n.d.c.).....	58,759	60,029	61,501	64,007	65,843						
2. Purchased meals and beverages (n.d.c.).....	16,456	17,054	17,357	18,236	18,963						
3. Food furnished government (including military) and commercial employees (n.d.c.).....	1,210	1,236	1,299	1,347	1,342						
4. Food produced and consumed on farms (n.d.c.).....	1,254	1,181	1,105	1,007	949						
5. Tobacco products (n.d.c.).....	6,940	7,323	7,558	7,711	8,112						
II. Clothing, accessories, and jewelry	33,093	33,979	34,706	36,103	37,121						
1. Shoes and other footwear (n.d.c.).....	4,282	4,475	4,441	4,713	4,688						
2. Shoe cleaning and repair (s.).....	241	249	264	280	290						
3. Clothing and accessories except footwear.....	23,132	23,624	24,170	25,092	25,934						
a. Women's and children's (n.d.c.).....	14,838	15,156	15,325	15,923	16,479						
b. Men's and boys' (n.d.c.).....	8,294	8,468	8,845	9,169	9,455						
4. Standard clothing issued to military personnel (n.d.c.).....	50	47	54	68	63						
5. Cleaning, dyeing, pressing, alteration, storage, and repair of garments including furs (in shops) not elsewhere classified (s.).....	1,926	1,988	3,052	3,170	3,297						
6. Laundering in establishments (s.).....	858	867									
7. Jewelry and watches (d.c.).....	2,088	2,172	2,144	2,214	2,260						
8. Other (s.).....	516	557	581	566	589						
III. Personal care	4,927	5,399	5,793	6,191	6,484						
1. Toilet articles and preparations (n.d.c.).....	2,731	2,955	3,146	3,336	3,525						
2. Barbershops, beauty parlors, and baths (s.).....	2,196	2,444	2,647	2,855	2,959						
IV. Housing	39,646	41,852	44,161	46,543	48,916						
1. Owner-occupied nonfarm dwellings—space-rental value (s.).....	25,127	26,768	28,458	30,112	31,590						
2. Tenant-occupied nonfarm dwellings (including lodging houses)—space rent (s.).....	11,351	11,797	12,305	12,894	13,637						
3. Rental value of farmhouses (s.).....	1,957	1,974	2,005	2,064	2,115						
4. Other (s.).....	1,211	1,313	1,393	1,473	1,574						
V. Household operation	44,154	46,017	47,187	49,720	52,382						
1. Furniture, including mattresses and bedsprings (d.c.).....	4,866	4,820	4,761	5,070	5,395						
2. Kitchen and other household appliances (d.c.).....	4,860	4,744	4,773	4,855	5,087						
3. China, glassware, tableware, and utensils (d.c.).....	2,089	2,153	2,197	2,327	2,469						
4. Other durable house furnishings (d.c.).....	3,628	3,730	3,773	3,957	4,163						
5. Semidurable house furnishings (n.d.c.).....	2,841	3,028	3,133	3,352	3,580						
6. Cleaning and polishing preparations, and miscellaneous household supplies and paper products (n.d.c.).....	3,149	3,316	3,431	3,679	3,828						
7. Stationery and writing supplies (n.d.c.).....	1,052	1,140	1,093	1,204	1,288						
8. Household utilities.....	12,040	12,740	13,288	14,089	14,720						
a. Electricity (s.).....	4,537	4,830	5,085	5,417	5,675						
b. Gas (s.).....	2,837	3,140	3,337	3,589	3,697						
c. Water (s.).....	1,089	1,203	1,276	1,370	1,454						
d. Other fuel and ice (n.d.c.).....	3,577	3,567	3,590	3,713	3,894						
9. Telephone, telegraph, cable, and wireless (s.).....	4,042	4,378	4,720	4,989	5,388						
10. Domestic service (s.).....	3,522	3,774	3,763	3,830	3,837						
11. Other (s.).....	2,065	2,194	2,255	2,368	2,627						
VI. Medical care and death expenses	19,684	21,121	22,286	23,915	25,416						
1. Drug preparations and sundries (n.d.c.).....	3,591	3,895	4,016	4,168	4,335						
2. Ophthalmic products and orthopedic appliances (d.c.).....	1,185	1,219	1,252	1,356	1,439						
3. Physicians (s.).....	4,608	4,845	5,027	5,473	5,903						
4. Dentists (s.).....	1,894	1,992	2,094	2,248	2,401						
5. Other professional services (s.).....	842	886	936	1,000	1,079						
6. Privately controlled hospitals and sanitariums (s.).....	4,693	5,187	5,693	6,170	6,601						
7. Medical care and hospitalization insurance (s.).....	1,376	1,484	1,672	1,797	1,865						
8. Funeral and burial expenses (s.).....	1,495	1,613	1,596	1,703	1,793						
VII. Personal business	18,789	20,229	21,678	22,737	24,931						
1. Brokerage charges and interest, and investment counseling (s.).....	973	880	1,207	1,077	1,278						
2. Bank service charges, trust services, and safe-deposit box rental (s.).....	754	827	887	953	1,011						
3. Services furnished without payment by financial intermediaries except insurance companies (s.).....	4,713	5,124	5,296	5,600	6,231						
4. Expense of handling life insurance (s.).....	4,201	4,390	4,662	4,920	5,312						
5. Legal services (s.).....	1,681	1,731	1,971	2,105	2,318						
6. Interest on personal debt (s.).....	5,492	6,243	6,605	6,987	7,747						
7. Other (s.).....	975	1,034	1,050	1,095	1,134						
VIII. Transportation	39,157	41,116	39,651	44,153	47,217						
1. User-operated transportation.....	35,794	37,621	36,124	40,482	43,484						
a. New cars and net purchases of used cars (d.c.).....	15,278	15,925	14,336	17,440	19,350						
b. Tires, tubes, accessories, and parts (d.c.).....	2,814	2,843	2,776	3,138	3,338						
c. Automobile repair, greasing, washing, parking, storage, and rental (s.).....	4,657	5,076	4,990	5,282	5,597						
d. Gasoline and oil (n.d.c.).....	11,111	11,687	11,858	12,319	12,840						
e. Bridge, tunnel, ferry, and road tolls (s.).....	276	293	297	311	329						
f. Automobile insurance premiums less claims paid (s.).....	1,658	1,797	1,867	1,992	2,030						
2. Purchased local transportation.....	1,973	2,000	1,964	1,997	1,994						
a. Street and electric railway and local bus (s.).....	1,217	1,251	1,237	1,251	1,238						
b. Taxicab (s.).....	633	628	602	621	628						
c. Railway (commutation) (s.).....	123	121	125	125	128						
3. Purchased intercity transportation.....	1,390	1,495	1,563	1,704	1,739						
a. Railway (excluding commutation) and sleeping and parlor car (s.).....	346	340	329	320	280						
b. Intercity bus (s.).....	281	306	314	337	347						
c. Airline (s.).....	739	826	898	1,024	1,059						
d. Other (s.).....	24	23	22	23	23						
IX. Recreation	18,309	19,524	20,559	21,496	22,703						
1. Books and maps (d.c.).....	1,353	1,545	1,690	1,688	1,745						
2. Magazines, newspapers, and sheet music (n.d.c.).....	2,309	2,439	2,555	2,655	2,778						
3. Nondurable toys and sport supplies (n.d.c.).....	2,378	2,470	2,621	2,767	2,897						
4. Wheel goods, durable toys, sport equipment, boats, and pleasure aircraft (d.c.).....	2,017	2,138	2,224	2,385	2,544						
5. Radio and television receivers, records, and musical instruments (d.c.).....	3,420	3,616	3,764	3,998	4,308						
6. Radio and television repair (s.).....	784	860	904	950	1,008						
7. Flowers, seeds, and potted plants (n.d.c.).....	905	985	1,058	1,095	1,159						
8. Admissions to specified spectator amusements.....	1,875	1,945	1,963	1,959	2,009						
a. Motion picture theaters (s.).....	1,271	1,298	1,283	1,241	1,275						
b. Legitimate theaters and opera, and entertainments of nonprofit institutions (except athletics) (s.).....	339	373	400	422	433						
c. Spectator sports (s.).....	265	274	280	296	301						
9. Clubs and fraternal organizations except insurance (s.).....	744	761	788	798	837						
10. Commercial participant amusements (s.).....	868	959	1,093	1,168	1,239						
11. Pari-mutuel net receipts (s.).....	473	505	523	578	616						
12. Other (s.).....	1,183	1,301	1,376	1,455	1,563						
X. Private education and research	4,082	4,444	4,739	5,208	5,663						
1. Higher education (s.).....	1,778	1,985	2,174	2,461	2,705						
2. Elementary and secondary schools (s.).....	1,432	1,564	1,670	1,832	1,981						
3. Other (s.).....	872	895	895	915	977						
XI. Religious and welfare activities (s.)	4,281	4,697	4,874	5,140	5,424						
1. Foreign travel by United States residents (s.).....	2,109	2,331	2,330	2,575	2,850						
2. Expenditures abroad by United States Government personnel (military and civilian) (n.d.c.).....	1,384	1,367	1,404	1,483	1,515						
3. Personal cash remittances to foreign countries less personal cash remittances to the United States by foreigners (s.).....	255	268	108	122	163						
4. Less: expenditures in the United States by foreigners (s.).....	951	935	949	970	1,035						
Total personal consumption expenditures	313,538	328,232	337,347	356,754	374,959						
Durable commodities (d.c.).....	43,598	44,905	43,690	48,428	52,098						
Nondurable commodities (n.d.c.).....	147,111	151,818	155,390	161,952	167,533						
Services (s.).....	122,829	131,509	138,267	146,374	155,328						

*Consumer durable commodities are designated (d.c.), nondurable commodities (n.d.c.), and services (s.) following group titles.

1. Expenditures for food (items 1-4) include consumer expenditures for alcoholic beverages of the following amounts in millions of dollars: 1959, \$9,605; 1960, \$9,840; 1961, \$10,215; 1962,

\$10,665; and 1963, \$11,080. Expenditures for food (items 1-4) excluding alcoholic beverages are as follows in millions of dollars: 1959, \$68,074; 1960, \$69,600; 1961, \$71,047; 1962, \$73,932; and 1963, \$76,917.

Table 15.—Personal Consumption Expenditures by Major Type (II-6, II-7)

[Billions of dollars]

	1959				1960				1961				1962				1963			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Seasonally adjusted at annual rates																				
Goods and services, total	305.7	313.0	316.7	318.8	324.2	329.7	328.7	330.3	330.5	334.7	339.1	345.2	350.5	354.0	358.5	364.0	369.2	372.0	377.4	381.3
Durable goods, total	42.0	44.4	44.9	43.1	45.5	45.7	44.6	43.9	41.4	43.1	44.3	46.0	47.4	47.7	48.4	50.2	51.1	51.5	52.2	53.6
Automobiles and parts.....	17.7	19.0	18.9	16.9	19.6	19.2	18.3	17.9	15.7	16.7	17.4	18.6	19.7	20.3	20.5	21.8	22.4	22.6	22.6	23.2
Furniture and household equip- ment.....	18.0	18.9	19.2	19.3	19.1	19.3	19.1	18.8	18.6	19.1	19.5	19.9	20.1	19.9	20.3	20.6	20.8	21.0	21.6	22.3
Other.....	6.3	6.5	6.8	6.9	6.9	7.1	7.1	7.1	7.2	7.3	7.4	7.5	7.6	7.6	7.7	7.7	7.8	7.9	8.0	8.2
Nondurable goods, total	144.7	147.0	147.7	148.9	149.9	153.0	152.0	152.3	153.7	154.3	155.7	157.8	159.5	161.0	162.9	164.4	166.0	166.6	168.6	168.9
Food and beverages.....	77.2	77.8	77.4	78.3	78.5	80.2	79.4	79.9	80.5	80.9	81.4	82.2	83.2	84.1	85.2	85.9	86.4	86.9	87.3	87.8
Clothing and shoes.....	26.5	27.8	27.7	27.8	28.1	28.5	28.3	27.7	28.2	28.3	28.7	29.4	29.6	29.7	30.0	30.2	30.4	30.1	31.3	30.9
Gasoline and oil.....	10.8	11.1	11.3	11.3	11.4	11.6	11.8	11.9	11.9	11.7	11.9	12.0	12.2	12.2	12.3	12.5	12.7	12.8	12.9	13.0
Other.....	30.2	30.4	31.3	31.6	31.9	32.6	32.7	32.7	33.1	33.4	33.7	34.1	34.6	35.0	35.4	35.7	36.5	36.8	37.1	37.3
Services, total	119.0	121.5	124.0	126.8	128.7	131.0	132.2	134.2	135.4	137.3	139.1	141.4	143.6	145.3	147.2	149.5	152.1	153.9	156.6	158.8
Housing.....	39.0	39.4	39.9	40.3	40.9	41.5	42.1	42.8	43.3	43.9	44.4	45.0	45.6	46.2	46.8	47.5	48.0	48.6	49.2	49.8
Household operation.....	17.5	17.9	18.2	18.8	19.1	19.5	19.6	19.9	20.0	20.3	20.6	20.9	21.3	21.3	21.7	22.0	22.4	22.4	22.9	23.0
Transportation.....	9.4	9.7	10.2	10.5	10.5	10.7	10.7	10.8	10.7	10.6	10.7	10.8	11.1	11.2	11.4	11.5	11.6	11.7	11.7	11.8
Other.....	53.1	54.4	55.8	57.2	58.3	59.3	59.7	60.7	61.4	62.4	63.4	64.6	65.6	66.5	67.3	68.5	70.0	71.3	72.7	74.1
Unadjusted for seasonal variation																				
Goods and services, total	73.0	77.2	77.3	86.0	77.0	81.7	80.2	89.3	78.7	82.6	82.7	93.4	83.6	87.7	86.7	98.8	87.9	92.1	91.5	103.4
Durable goods, total	9.4	11.2	10.4	12.6	10.2	11.5	10.3	12.9	9.1	10.7	10.0	13.8	10.6	11.9	10.7	15.2	11.4	12.9	11.6	16.2
Automobiles and parts.....	4.3	5.2	4.3	4.3	4.7	5.3	4.1	4.6	3.7	4.6	3.8	4.9	4.7	5.6	4.3	5.9	5.3	6.3	4.8	6.3
Furniture and household equip- ment.....	3.9	4.5	4.7	5.7	4.2	4.6	4.7	5.6	4.1	4.5	4.7	6.0	4.5	4.6	4.8	6.3	4.6	4.8	5.2	6.8
Other.....	1.2	1.4	1.4	2.6	1.3	1.6	1.5	2.7	1.3	1.6	1.5	2.8	1.4	1.7	1.6	3.0	1.5	1.8	1.7	3.1
Nondurable goods, total	33.5	35.6	35.8	42.2	34.3	37.5	36.9	43.2	35.3	37.6	38.0	44.5	36.6	39.6	39.2	46.5	38.0	40.9	40.7	47.9
Food and beverages.....	18.3	19.4	19.9	20.2	18.6	19.9	20.4	20.7	18.9	20.3	21.0	21.1	19.8	21.1	21.6	22.1	20.5	21.7	22.3	22.6
Clothing and shoes.....	5.6	6.6	6.0	9.3	5.5	7.2	6.2	9.3	5.9	6.7	6.4	9.8	5.9	7.4	6.5	10.1	6.1	7.5	6.8	10.3
Gasoline and oil.....	2.4	2.9	3.0	2.8	2.6	3.0	3.2	2.9	2.7	3.0	3.1	3.0	2.8	3.2	3.3	3.1	2.9	3.3	3.4	3.2
Other.....	7.2	6.8	6.9	10.0	7.6	7.4	7.2	10.3	7.8	7.6	7.5	10.7	8.1	7.9	7.8	11.3	8.6	8.4	8.2	11.7
Services, total	30.2	30.4	31.0	31.3	32.5	32.8	33.0	33.2	34.3	34.2	34.7	35.0	36.4	36.2	36.7	37.1	38.5	38.4	39.1	39.3
Housing.....	9.7	9.9	10.0	10.1	10.2	10.4	10.5	10.7	10.8	11.0	11.1	11.3	11.4	11.6	11.7	11.9	12.0	12.1	12.3	12.5
Household operation.....	4.9	4.4	4.2	4.6	5.4	4.8	4.5	4.9	5.7	5.0	4.6	5.2	6.1	5.2	4.9	5.4	6.4	5.4	5.2	5.7
Transportation.....	2.3	2.5	2.6	2.5	2.5	2.7	2.8	2.7	2.5	2.7	2.8	2.7	2.6	2.9	2.9	2.9	2.7	3.0	3.0	2.9
Other.....	13.2	13.7	14.2	14.0	14.5	14.9	15.2	14.9	15.3	15.6	16.2	15.9	16.3	16.6	17.2	16.9	17.4	17.8	18.6	18.3

Table 16.—Personal Consumption Expenditures by Major Type, in Current and Constant Dollars (II-5, II-6)

	Billions of dollars						Billions of 1954 dollars				
	1959	1960	1961	1962	1963		1959	1960	1961	1962	1963
Goods and services, total	313.5	328.2	337.3	356.8	375.0	Goods and services, total	288.9	298.1	303.8	318.5	330.6
Durable goods, total	43.6	44.9	43.7	48.4	52.1	Durable goods, total	41.0	42.2	41.4	45.7	49.3
Automobiles and parts.....	18.1	18.8	17.1	20.6	22.7	Automobiles and parts.....	16.0	16.7	15.3	18.4	20.3
Furniture and household equipment.....	18.9	19.1	19.3	20.2	21.4	Furniture and household equipment.....	25.0	25.5	26.1	27.4	29.0
Other.....	6.6	7.1	7.3	7.6	8.0	Other.....					
Nondurable goods, total	147.1	151.8	155.4	162.0	167.5	Nondurable goods, total	138.7	141.4	143.5	148.3	151.6
Food and beverages.....	77.7	79.5	81.3	84.6	87.1	Food and beverages.....	74.2	75.3	75.9	78.2	79.4
Clothing and shoes.....	27.5	28.1	28.7	29.9	30.7	Clothing and shoes.....	26.1	26.3	26.6	27.5	28.0
Gasoline and oil.....	11.1	11.7	11.9	12.3	12.8	Gasoline and oil.....	10.2	10.5	10.7	11.1	11.5
Other.....	30.9	32.5	33.6	35.2	36.9	Other.....	28.1	29.3	30.3	31.5	32.7
Services, total	122.8	131.5	138.3	146.4	155.3	Services, total	109.2	114.5	118.9	124.5	129.7
Housing.....	39.6	41.9	44.2	46.5	48.9	Housing.....	36.5	38.0	39.6	41.2	42.8
Household operation.....	18.1	19.5	20.4	21.6	22.7	Household operation.....	17.0	18.0	18.8	19.8	20.7
Transportation.....	10.0	10.7	10.7	11.3	11.7	Transportation.....	8.8	9.2	9.0	9.4	9.7
Other.....	55.1	59.5	63.0	67.0	72.0	Other.....	46.9	49.3	51.5	54.1	56.5

Table 17.—Distributions of Consumer Units and Their Family Personal Income, by Income Brackets (II-11, II-12)

Family personal income (before income taxes)	Families and unattached individuals					Nonfarm families					Farm operator families					Unattached individuals				
	1958	1959	1960	1961	1962	1958	1959	1960	1961	1962	1958	1959	1960	1961	1962	1958	1959	1960	1961	1962
	Number (thousands)																			
Under \$2,000.....	7,680	7,500	7,310	7,400	6,939	2,295	2,209	2,210	2,394	2,272	1,216	1,293	1,160	1,054	945	4,169	3,998	3,939	3,952	3,722
\$2,000-\$2,999.....	5,510	5,294	5,171	5,205	4,926	2,489	2,320	2,275	2,320	2,180	850	859	813	771	722	2,171	2,115	2,083	2,113	2,024
\$3,000-\$3,999.....	6,629	6,150	5,945	5,927	5,649	4,213	3,711	3,503	3,463	3,229	699	695	666	634	606	1,718	1,744	1,776	1,830	1,813
\$4,000-\$4,999.....	6,510	6,316	6,158	6,164	5,928	5,191	4,660	4,419	4,319	4,083	542	515	517	522	509	1,077	1,141	1,222	1,323	1,335
\$5,000-\$5,999.....	6,228	6,042	6,003	6,015	5,897	5,219	5,010	4,929	4,874	4,691	408	386	390	388	384	601	647	684	753	823
\$6,000-\$7,499.....	7,598	7,829	7,920	8,057	8,139	6,819	7,029	7,028	7,076	7,068	407	362	291	405	418	371	438	502	576	653
\$7,500-\$9,999.....	6,879	7,730	8,138	8,402	9,081	6,354	7,229	7,578	7,775	8,372	310	264	298	328	359	215	237	262	300	351
\$10,000-\$14,999.....	4,669	5,294	5,951	6,388	7,121	4,361	5,000	5,618	6,015	6,709	200	170	193	211	232	107	124	141	163	180
\$15,000-\$19,999.....	1,372	1,738	1,946	2,112	2,421	1,284	1,658	1,855	2,010	2,374	60	49	57	64	74	28	31	33	37	41
\$20,000-\$24,999.....	518	590	652	700	766	482	557	615	660	724	24	20	23	25	28	13	13	14	15	17
\$25,000-\$49,999.....	577	637	694	736	786	528	590	643	680	738	27	23	26	28	31	22	24	25	28	31
\$50,000 and over.....	150	180	172	184	196	136	166	157	168	179	6	5	6	6	7	8	8	9	10	11
Total.....	54,620	55,300	56,060	57,290	57,890	39,371	40,139	40,830	41,754	42,578	4,749	4,641	4,540	4,436	4,312	10,500	10,520	10,690	11,100	11,000
	Aggregate family personal income (millions of dollars)																			
Under \$2,000.....	8,585	8,377	8,172	8,271	7,728	2,729	2,620	2,624	2,842	2,677	1,552	1,634	1,482	1,357	1,228	4,304	4,123	4,066	4,073	3,823
\$2,000-\$2,999.....	13,847	13,282	12,998	13,066	12,364	6,335	5,893	5,782	5,876	5,513	2,109	2,127	2,020	1,917	1,800	5,403	5,262	5,197	5,273	5,051
\$3,000-\$3,999.....	23,252	21,554	20,849	20,768	19,798	14,858	13,085	12,363	12,204	11,378	2,435	2,421	2,323	2,209	2,113	5,959	6,058	6,162	6,355	6,307
\$4,000-\$4,999.....	30,597	28,401	27,740	27,726	26,690	23,400	21,026	19,985	19,496	18,433	2,422	2,300	2,314	2,334	2,282	4,775	5,075	5,442	5,896	5,975
\$5,000-\$5,999.....	34,207	33,204	33,009	33,065	32,397	28,693	27,565	27,133	26,826	25,815	2,236	2,108	2,138	2,124	2,104	3,277	3,531	3,738	4,114	4,479
\$6,000-\$7,499.....	50,877	52,566	53,183	54,183	54,767	45,700	47,249	47,252	47,668	47,637	2,719	2,418	2,613	2,706	2,799	2,458	2,899	3,317	3,811	4,332
\$7,500-\$9,999.....	59,111	66,387	69,889	72,129	78,035	54,621	62,100	65,116	66,800	71,990	2,653	2,265	2,544	2,795	3,067	1,837	2,022	2,228	2,544	2,978
\$10,000-\$14,999.....	55,862	63,168	71,197	76,194	85,081	52,268	59,680	67,246	71,769	80,187	2,387	2,032	2,297	2,511	2,769	1,267	1,456	1,654	1,914	2,125
\$15,000-\$19,999.....	23,515	29,630	33,251	35,948	40,552	22,016	28,266	31,705	34,212	38,637	1,016	837	974	1,098	1,250	484	527	573	638	708
\$20,000-\$24,999.....	11,511	13,100	14,469	15,520	17,035	10,694	12,359	13,641	14,628	16,160	537	450	517	550	600	280	291	311	342	372
\$25,000-\$49,999.....	19,178	21,056	22,811	24,228	25,811	17,562	19,510	21,115	22,367	23,811	872	744	838	925	1,000	744	802	858	936	1,011
\$50,000 and over.....	12,715	15,060	14,683	15,884	17,035	11,443	13,802	13,298	14,359	15,411	530	451	510	554	600	742	807	875	971	1,061
Total.....	343,257	365,795	382,251	396,992	420,412	290,259	313,155	327,260	339,045	360,590	21,468	19,787	20,570	21,080	21,625	31,530	32,853	34,421	36,867	38,197
Average (mean) family personal income.....	\$6,284	\$6,615	\$6,819	\$6,930	\$7,262	\$7,372	\$7,802	\$8,015	\$8,120	\$8,469	\$4,521	\$4,264	\$4,531	\$4,752	\$5,015	\$3,003	\$3,123	\$3,220	\$3,321	\$3,472

Table 18.—Distribution of Family Personal Income Among Quintiles of Consumer Units (II-13)

Quintile (consumer units ranked by income)	Percent distribution of family personal income					Mean family personal income (dollars)					Lower income limits of quintile (dollars) ¹				
	1958	1959	1960	1961	1962	1958	1959	1960	1961	1962	1958	1959	1960	1961	1962
Lowest.....	4.7	4.6	4.6	4.6	4.6	1,472	1,513	1,562	1,572	1,662	2,610	2,690	2,770	2,790	2,940
2.....	11.0	10.9	10.9	10.9	10.9	3,480	3,615	3,731	3,769	3,966	4,290	4,500	4,660	4,710	4,950
3.....	16.3	16.3	16.4	16.3	16.3	5,115	5,396	5,577	5,660	5,938	5,970	6,320	6,530	6,650	6,960
4.....	22.5	22.6	22.7	22.7	22.7	7,063	7,474	7,731	7,869	8,241	8,450	8,910	9,270	9,460	9,900
Highest.....	45.5	45.6	45.4	45.5	45.5	14,292	15,076	15,493	15,777	16,505					
Total.....	100.0	100.0	100.0	100.0	100.0	6,284	6,615	6,819	6,930	7,262					
Top 5 percent.....	20.0	20.0	19.6	19.6	19.6	25,124	26,408	26,721	27,212	28,482	14,700	15,740	16,240	16,460	17,230

1. Rounded to nearest \$10.

III. GOVERNMENT RECEIPTS AND EXPENDITURES

Table 19.—Federal Government Receipts and Expenditures (III-1)
[Millions of dollars]

	1959	1960	1961	1962	1963		1959	1960	1961	1962	1963
Receipts.....	90,272	96,560	98,344	106,357	113,644	Expenditures.....	91,417	93,064	102,602	110,424	115,176
Personal tax and nontax receipts before refunds.....	44,557	48,454	50,012	54,302	57,681	Purchases of goods and services.....	53,644	53,131	57,358	62,859	64,666
Income taxes.....	43,059	46,602	47,964	52,143	55,321	Compensation of employees.....	20,840	21,639	22,688	24,026	25,033
Estate and gift taxes.....	1,426	1,782	1,972	2,076	2,264	New construction.....	3,708	3,665	3,798	3,770	4,134
Other taxes.....						Other purchases.....	29,575	28,407	31,461	35,942	36,327
Nontaxes.....	72	70	76	83	96	Less: Government sales.....	479	580	589	879	828
Less: Tax refunds.....	4,190	4,411	4,904	5,239	5,733	Transfer payments.....	22,162	23,805	27,405	28,273	20,895
Equals: Personal tax and nontax receipts.....	40,367	44,043	45,108	49,063	51,948	To persons.....	20,631	22,242	25,840	26,679	28,287
Corporate profits tax accruals.....	21,984	20,967	20,937	21,765	23,042	Foreign (net).....	1,531	1,563	1,565	1,594	1,608
Indirect business tax and nontax accruals before refunds.....	13,253	14,179	14,320	15,302	15,904	Grants-in-aid to State and local governments.....	6,727	6,301	7,241	8,000	9,134
Excise taxes.....	11,373	12,249	12,376	13,154	13,771	Net interest paid.....	6,384	7,062	6,656	7,133	7,708
Liquor.....	3,106	3,177	3,282	3,391	3,500	Interest paid.....	9,212	10,294	9,917	10,494	11,077
Tobacco.....	1,859	1,955	2,019	2,031	2,116	Less: Interest received.....	2,828	3,232	3,261	3,361	3,369
Other.....	6,408	7,117	7,075	7,732	8,155	Subsidies less current surplus of government enterprises.....	2,500	2,765	3,942	4,159	3,773
Customs duties.....	1,080	1,079	1,077	1,213	1,283	Surplus or deficit (-) on income and product account.....	-1,145	3,496	-4,258	-4,067	-1,532
Capital stock tax.....											
Nontaxes.....	800	851	867	935	850						
Less: Tax refunds.....	207	226	246	246	260						
Equals: Indirect business tax and nontax accruals.....	13,046	13,953	14,074	15,056	15,644						
Contributions for social insurance.....	14,875	17,597	18,225	20,473	23,010						

Table 20.—State and Local Government Receipts and Expenditures (III-2)
[Millions of dollars]

	1959	1960	1961	1962	1963		1959	1960	1961	1962	1963
Receipts	46,609	50,371	54,507	59,475	64,385	Receipts—Continued					
Personal tax and nontax receipts.....	6,424	7,343	7,806	8,816	9,640	Contributions for social insurance.....	2,699	2,974	3,206	3,474	3,858
Income taxes.....	2,153	2,696	2,771	3,197	3,390	Federal grants-in-aid.....	6,727	6,301	7,241	8,000	9,134
Death and gift taxes.....	387	487	532	575	622	Expenditures	46,957	49,984	54,413	57,341	61,966
Motor vehicle licenses.....	756	811	841	861	902	Purchases of goods and services.....	43,555	46,485	50,593	53,460	57,893
Property taxes.....	323	350	377	457	620	Compensation of employees.....	23,299	25,659	28,039	30,453	33,146
Other taxes.....	300	294	304	310	320	New construction.....	12,399	12,288	13,350	13,988	14,545
Nontaxes.....	2,505	2,705	2,981	3,386	3,786	Other purchases.....	7,857	8,538	9,204	9,019	10,202
Corporate profits tax accruals.....	1,204	1,285	1,330	1,409	1,508	Transfer payments to persons.....	4,781	5,045	5,431	5,630	6,000
Indirect business tax and nontax accruals.....	29,555	32,468	34,924	37,776	40,245	Net interest paid.....	691	699	766	827	847
Sales tax.....	9,697	10,882	11,439	12,462	13,376	Interest paid.....	1,781	2,052	2,246	2,481	2,671
State.....	8,547	9,543	10,007	10,990	11,778	Less: Interest received.....	1,090	1,353	1,480	1,654	1,824
General.....	3,972	4,466	4,742	5,367	5,830	Less: Current surplus of government enterprises.....	2,070	2,245	2,377	2,576	2,774
Gasoline.....	3,174	3,410	3,526	3,740	3,964	Surplus or deficit (—) on income and product account	—348	387	94	2,134	2,419
Liquor.....	623	676	701	787	808						
Tobacco.....	778	991	1,038	1,096	1,176						
Local.....	1,150	1,339	1,432	1,472	1,592						
Motor vehicle licenses.....	760	793	811	822	888						
Property taxes.....	14,681	16,069	17,561	19,106	20,396						
Other taxes.....	3,165	3,418	3,603	3,726	3,819						
Nontaxes.....	1,252	1,306	1,510	1,660	1,772						

Table 21.—Government Receipts and Expenditures (III-3, III-4)¹
[Billions of dollars]

	1959				1960				1961				1962				1963			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
	Seasonally adjusted at annual rates																			
Federal Government receipts	88.0	91.9	90.1	91.2	98.9	97.9	95.3	94.1	93.5	97.3	99.3	103.3	104.1	106.0	107.0	108.3	110.5	112.9	114.2	117.2
Personal tax and nontax receipts.....	39.2	40.3	40.3	41.7	44.3	44.5	44.0	43.5	43.9	44.7	45.4	46.5	47.5	48.9	49.6	50.2	50.7	51.5	52.2	53.4
Corporate profits tax accruals.....	21.6	23.9	21.5	20.9	23.0	21.5	19.9	19.4	18.6	20.8	21.0	23.4	21.4	21.6	21.7	22.3	22.0	23.0	23.0	24.4
Indirect business tax and nontax accruals.....	12.6	12.7	13.3	13.5	14.2	14.3	13.7	13.6	13.2	13.7	14.5	14.9	15.0	15.1	15.0	15.1	15.4	15.5	15.7	15.9
Contributions for social insurance.....	14.5	15.0	15.0	15.0	17.4	17.6	17.7	17.6	17.8	18.1	18.4	18.6	20.2	20.4	20.6	20.7	22.5	22.9	23.2	23.5
Federal Government expenditures	90.5	90.3	92.5	92.2	90.7	92.7	94.0	95.3	99.5	102.0	102.7	105.9	108.4	110.6	109.9	112.8	115.3	113.9	114.9	116.6
Purchases of goods and services.....	53.8	53.9	54.0	52.8	52.4	52.9	53.5	53.7	55.4	57.1	57.1	59.8	61.4	63.6	62.4	63.8	65.1	64.3	64.4	64.9
Transfer payments.....	21.6	21.7	21.8	23.4	22.8	23.5	24.0	25.4	26.7	27.3	27.7	27.8	28.2	27.8	28.1	29.2	30.1	29.5	29.6	30.3
To persons.....	20.1	20.3	20.5	21.4	21.2	21.9	22.5	23.8	25.0	25.7	26.2	26.2	26.3	26.3	26.6	27.6	28.6	27.9	28.0	28.6
Foreign (net).....	1.5	1.4	1.3	2.0	1.5	1.6	1.5	1.6	1.6	1.5	1.5	1.6	1.8	1.5	1.5	1.6	1.5	1.6	1.6	1.7
Grants-in-aid to State and local governments.....	6.6	6.2	7.4	6.6	5.8	6.5	6.5	6.3	7.1	7.2	7.2	7.4	7.8	8.0	7.9	8.3	8.5	8.7	9.4	9.9
Net interest paid.....	6.0	6.1	6.6	6.8	7.0	7.1	7.1	7.1	6.9	6.6	6.6	6.6	6.8	7.0	7.3	7.4	7.6	7.5	7.8	7.9
Subsidies less current surplus of government enterprises.....	2.5	2.3	2.7	2.6	2.7	2.6	2.8	3.0	3.5	3.9	4.1	4.3	4.3	4.2	4.1	4.0	4.0	3.9	3.7	3.5
Surplus or deficit (—) on income and product account	—2.6	1.6	—2.4	—1.0	8.2	5.2	1.4	—1.2	—6.0	—4.7	—3.4	—2.6	—4.4	—4.6	—2.9	—4.5	—4.8	—1.0	—7	.6
State and local government receipts	45.4	45.8	47.5	47.6	48.8	50.4	50.9	51.3	52.8	53.9	54.9	56.3	58.0	59.1	59.8	61.1	62.3	63.4	64.9	66.7
Personal tax and nontax receipts.....	6.3	6.4	6.5	6.6	7.2	7.3	7.4	7.5	7.7	7.8	7.9	7.9	8.6	8.7	8.9	9.1	9.4	9.6	9.7	9.9
Corporate profits tax accruals.....	1.2	1.3	1.2	1.1	1.4	1.3	1.2	1.2	1.2	1.3	1.3	1.5	1.4	1.4	1.4	1.4	1.4	1.5	1.5	1.6
Indirect business tax and nontax accruals.....	28.8	29.3	29.8	30.4	31.4	32.3	32.8	33.3	33.7	34.5	35.2	36.2	36.9	37.6	38.1	38.7	39.2	39.7	40.4	41.3
Contributions for social insurance.....	2.6	2.7	2.7	2.8	2.9	2.9	3.0	3.1	3.1	3.2	3.2	3.3	3.4	3.4	3.5	3.6	3.7	3.8	3.9	4.0
Federal grants-in-aid.....	6.6	6.2	7.4	6.6	5.8	6.5	6.5	6.3	7.1	7.2	7.2	7.4	7.8	8.0	7.9	8.3	8.5	8.7	9.4	9.9
State and local government expenditures	46.9	47.0	47.1	47.1	48.3	49.4	50.5	51.5	52.8	53.6	54.7	56.7	56.7	56.2	57.4	58.9	60.3	60.8	62.4	64.0
Purchases of goods and services.....	43.5	43.6	43.8	43.7	44.7	46.0	47.0	48.0	49.1	49.7	50.9	52.8	52.8	52.5	53.5	54.8	56.3	56.7	58.4	59.9
Transfer payments to persons.....	4.8	4.7	4.7	4.9	5.1	5.0	5.0	5.1	5.3	5.5	5.4	5.5	5.6	5.6	5.6	5.7	5.9	6.0	6.0	6.1
Net interest paid.....	.7	.7	.7	.7	.7	.7	.7	.7	.7	.8	.8	.8	.8	.8	.8	.8	.8	.8	.8	.8
Less: Current surplus of government enterprises.....	2.0	2.0	2.1	2.2	2.2	2.2	2.3	2.3	2.3	2.4	2.4	2.4	2.6	2.7	2.5	2.5	2.7	2.7	2.8	2.8
Surplus or deficit (—) on income and product account	—1.5	—1.1	.5	.4	.5	1.0	.5	—2	.0	.4	.2	—3	1.2	2.8	2.5	2.3	2.0	2.6	2.4	2.7
	Unadjusted for seasonal variation																			
Federal Government receipts	22.3	25.0	22.2	20.7	24.6	27.0	23.2	21.7	22.8	27.7	24.1	23.7	25.7	30.8	25.6	24.3	27.5	32.1	27.6	26.5
Personal tax and nontax receipts.....	10.0	11.3	10.1	8.9	10.5	12.7	10.9	9.9	10.1	13.2	11.3	10.5	11.1	14.9	12.1	11.0	11.9	15.0	13.0	12.0
Corporate profits tax accruals.....	5.1	6.2	5.4	5.4	5.5	5.5	4.9	5.0	4.4	5.3	5.2	6.1	5.0	5.6	5.3	5.8	5.1	5.9	5.6	6.3
Indirect business tax and nontax accruals.....	3.0	3.3	3.3	3.5	3.3	3.7	3.3	3.6	3.1	3.6	3.5	3.9	3.5	4.0	3.6	4.0	3.6	4.1	3.8	4.2
Contributions for social insurance.....	4.3	4.3	3.4	2.8	5.3	5.1	4.1	3.1	5.3	5.6	4.1	3.3	6.0	6.3	4.6	3.6	6.8	7.1	5.1	4.0
Federal Government expenditures	22.5	22.7	23.0	23.2	22.6	23.2	23.4	23.8	24.8	25.8	25.5	26.5	26.8	27.3	26.9	29.4	28.3	27.7	29.2	30.0
Purchases of goods and services.....	13.3	13.6	13.4	13.3	13.0	13.3	13.4	13.4	13.7	14.4	14.3	14.9	15.0	15.8	15.1	17.0	15.9	15.6	16.0	17.2
Transfer payments.....	5.7	5.5	5.3	5.6	5.9	6.0	5.9	6.1	7.0	6.9	6.8	6.7	7.3	7.0	6.9	7.0	7.8	7.4	7.3	7.3
To persons.....	5.3	5.2	5.0	5.2	5.5	5.5	5.5	5.7	6.6	6.5	6.4	6.3	6.8	6.6	6.5	6.7	7.4	7.0	6.9	7.0
Foreign (net).....	.4	.4	.3	.4	.4	.4	.4	.3	.4	.4	.4	.3	.5	.4	.4	.3	.4	.4	.4	.4
Grants-in-aid to State and local governments.....	1.4	1.4	2.1	1.8	1.3	1.5	1.8	1.7	1.6	1.7	2.0	2.0	1.8	1.8	2.2	2.2	2.0	2.0	2.6	2.6
Net interest paid.....	1.5	1.5	1.7	1.7	1.7	1.8	1.8	1.8	1.7	1.6	1.6	1.6	1.7	1.8	1.8	1.9	1.9	1.9	2.0	2.0
Subsidies less current surplus of government enterprises.....	.6	.6	.6	.8	.6	.7	.5	.9	.7	1.1	.8	1.3	1.0	.9	1.0	1.3	.8	.8	1.4	.9
Surplus or deficit (—) on income and product account	—1	2.4	—9	—2.5	2.0	3.8	—1	—2.2	—2.0	1.9	—1.4	—2.8	—1.2	3.5	—1.3	—5.1	—8	4.4	—1.6	—3.5
State and local government receipts	11.0	11.3	12.1	12.2	12.0	12.7	12.7	12.9	12.9	13.7	13.8	14.2	13.6	14.8	13.7	17.3	14.4	15.8	15.0	19.2
Personal tax and nontax receipts.....	1.7	1.5	1.6	1.6	2.0	2.0	1.6	1.7	2.0	2.2	1.8	1.8	2.2	2.5	1.9	2.1	2.5	2.7	2.1	2.4
Corporate profits tax accruals.....	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3	.4	.3	.4	.3	.4	.3	.4	.4	.4
Indirect business tax and nontax accruals.....	7.0	7.3	7.5	7.7	7.7	8.1	8.2	8.5	8.2	8.6	8.9	9.2	8.4	9.2	8.4	11.8	8.7	9.8	9.0	12.8
Contributions for social insurance.....	.6	.7	.7	.7																

Table 22.—Government Expenditures,

[Millions of dollars]

Line		1959								1960									
		Federal					State and local			Federal					State and local				
		Total	Purchases of goods and services	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies less current surplus of government enterprises	Total	Purchases of goods and services	Transfer payments and net interest paid	Less: Current surplus of government enterprises	Total	Purchases of goods and services	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies less current surplus of government enterprises	Total	Purchases of goods and services	Transfer payments and net interest paid	Less: Current surplus of government enterprises
1	Total	91,417	53,644	28,546	6,727	2,500	46,957	43,555	5,472	2,070	93,064	53,131	30,867	6,301	2,765	49,984	46,485	5,744	2,245
2	National defense	47,440	46,244	1,131	145	-80	240	240			47,073	45,687	1,293	149	-56	278	278		
3	Military services and foreign military assistance.....	44,336	43,504	912		-80	66	66			43,678	42,721	1,013		-56	69	69		
4	Atomic energy development.....	2,567	2,254	179	134		146	146			2,676	2,327	209	140		175	175		
5	Space research and technology ¹	251	211	40							573	502	71						
6	Other.....	286	275		11		28	28			146	137	9			34	34		
7	General government	8,677	1,472	7,239	32	-66	6,413	4,428	2,007	22	9,519	1,554	8,002	30	-67	6,945	4,813	2,162	36
8	General administration.....	936	936				1,989	1,989			966	966				2,130	2,130		
9	General property and records management.....	326	326				546	546			348	348				507	507		
10	Central personnel management and employment costs.....	982	131	851			2,969	1,675	1,316	22	1,078	143	935			3,346	1,913	1,463	30
11	Net interest paid.....	6,384		6,384			691	691			7,062	7,062				699	699		
12	Other.....	49	79	4	32	-66	218	218			65	97	5	30	-67	263	263		
13	International affairs and finance	2,168	634	1,531		3					2,225	600	1,563		2				
14	Conduct of foreign affairs and informational activities.....	384	384								362	362							
15	Foreign economic assistance and other transfers.....	1,784	250	1,531		3					1,863	298	1,563		2				
16	Health, education, and welfare	18,359	1,093	14,179	3,079	8	29,440	26,034	3,406		19,861	1,089	15,573	3,198	1	31,608	28,104	3,504	
17	Public health and sanitation.....	802	337	327	138		5,302	5,291	11		880	317	418	145		5,591	5,578	13	
18	Education.....	631	247	42	342		16,367	16,285	82		721	269	79	373		17,757	17,661	96	
19	Elementary and secondary.....	429	87		342		13,310	13,310			442	69		373		14,356	14,356		
20	Higher.....	202	160	42			2,463	2,462	1		279	200	79			2,732	2,732		
21	Other.....						594	513	81							669	573	96	
22	Social security and special welfare services.....	16,426	377	13,810	2,227	12	4,181	869	3,312		17,713	332	15,076	2,299	6	4,385	991	3,394	
23	Public assistance and relief.....	2,073	2	2,071			4,181	869	3,312		2,135	3	2,132			4,385	991	3,394	
24	Unemployment benefits.....	2,737		2,737							2,939		2,939						
25	Old age and retirement benefits.....	11,270	197	11,073							12,309	172	12,137						
26	Other.....	346	178	156		12					330	157	167	6					
27	Civilian safety.....	45	49			-4	3,281	3,280	1		48	53			-5	3,539	3,538	1	
28	Police.....						1,715	1,715								1,864	1,864		
29	Fire.....						910	909	1							990	989	1	
30	Prisons.....	45	49			-4	656	656			48	53			-5	685	685		
31	Labor and manpower.....	387	62	325			309	309			418	92	326		336	336			
32	Other.....	68	21	47							81	26	55						
33	Veterans' services and benefits	5,596	1,122	4,466	8		69	16	53		5,629	1,185	4,436	8		87	16	71	
34	Education, training, and other benefits.....	577	5	572							392	7	385						
35	Compensation and pensions.....	3,206		3,206			53		53		3,356		3,356			71		71	
36	Insurance.....	688		688							695		695						
37	Hospitals and medical care.....	939	933	6			16	16			992	956	6			16	16		
38	Administration and other services.....	186	184	2							194	192	2						
39	Commerce and housing	4,969	1,006	3,223	740	8,905	10,939	2,034		4,685	1,209	2,663	813	8,933	11,119	2,186			
40	Regulation of commerce and finance.....	57	57				515	515			63	63				578	578		
41	Transportation.....	4,164	817	3,144	203	8,326	8,745	419		3,599	848	2,527	224	8,467	8,915	448			
42	Highways.....	3,140	53	3,087		8,075	8,406	331		2,524	58	2,466		8,207	8,565	358			
43	Water.....	477	328			149	94	134	40	494	342		152	79	121	42			
44	Air.....	547	436	57	54	157	205	48		581	448	61	72	181	229	48			
45	Housing and community redevelopment.....	103	5	79	19	77	256	179		164	3	136	25	100	275	175			
46	Public utilities.....					211	1,412	1,201						32	1,344	1,312			
47	Transit.....					78	98	20						101	93	-8			
48	Electricity.....					1	469	468						-159	432	591			
49	Water and gas.....					132	845	713						90	819	729			
50	Postal services.....	600	82		518					806	242		564						
51	Other.....	45	45			-224	11	235		53	53		-244	7	251				
52	Agriculture and agricultural resources	3,050	889	123	2,038	520	514	6		2,956	605	129	2,222	595	588	7			
53	Stabilization of farm prices and income.....	1,994	522		1,472					1,803	192		1,611						
54	Financing farm ownership and utilities.....	46	31		15					49	31		18						
55	Conservation of agricultural resources.....	696	117	28	551	514	514			777	153	31	593	588	588				
56	Other services.....	314	219	95		6		6		327	229	98	7		7				
57	Natural resources	1,637	1,663	117	-143	1,370	1,384	14		1,696	1,722	124	-150	1,538	1,567	29			
58	Conservation and development of resources.....	1,509	1,535	117	-143	701	701			1,554	1,580	124	-150	840	840				
59	Recreational use of natural resources.....	72	72			683	683			85	85			727	727				
60	Other.....	56	56			-14		14		57	57		-29						
61	Less: Government sales	479	479							580	580								

1. Formerly in line 6. Stockpiling and defense facilities are now included in line 6.

by Type of Function (III-8)

[Millions of dollars]

1961					1962					1963					Line													
Federal					State and local					Federal						State and local												
Total	Purchases of goods and services	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies less current surplus of government enterprises	Total	Purchases of goods and services	Transfer payments and net interest paid	Less: Current surplus of government enterprises	Total	Purchases of goods and services	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies less current surplus of government enterprises	Total	Purchases of goods and services	Transfer payments and net interest paid	Less: Current surplus of government enterprises	Total	Purchases of goods and services	Transfer payments and net interest paid	Less: Current surplus of government enterprises							
102,602	57,358	34,061	7,241	3,942	54,413	50,593	6,197	2,377	110,424	62,859	35,406	8,000	4,159	57,341	53,460	6,457	2,576	115,176	64,666	37,603	9,134	3,773	61,966	57,893	6,847	2,774	1	
50,716	49,003	1,516	272	-75	309	309			55,616	53,586	1,741	373	-84	333	333			57,569	55,198	2,006	457	-92	362	362			2	
46,888	45,765	1,146	52	-75	72	72			50,511	49,246	1,272	77	-84	75	75			51,005	49,542	1,464	91	-92	82	82			3	
2,722	2,269	246	207		207	207			2,981	2,431	277	273		227	227			2,973	2,324	320	329		247	247			4	
885	760	124	1						1,795	1,595	192	8		31	31			3,359	3,121	222	16		33	33			5	
221	209		12		30	30			329	314	15			31	31			232	211		21		33	33			6	
9,413	1,751	7,689	33	-60	7,574	5,178	2,426	30	10,121	1,885	8,266	33	-63	8,161	5,584	2,605	28	11,043	2,083	8,996	33	-69	8,939	6,125	2,848	34	7	
1,086	1,086				2,256	2,256			1,142	1,142				2,345	2,345			1,215	1,215				2,536	2,536			8	
401	401				565	565			462	462				615	615			515	515				664	664			9	
1,169	148	1,021			3,722	2,092	1,660	30	1,307	187	1,120			4,022	2,272	1,778	28	1,480	217	1,263			4,511	2,544	2,001	34	10	
6,656	6,656				766	766			7,133	7,133				827	827			7,708	7,708				847	847			11	
101	116	12	33	-60	265	265			77	94	13	33	-63	352	352			125	136	25	33	-69	381	381			12	
2,425	857	1,565		3					2,544	949	1,594		1					2,529	937	1,608		-16						13
435	435								511	511								485	485									14
1,990	422	1,568		3					2,033	438	1,594		1					2,044	452	1,608		-16						15
23,725	1,427	18,525	3,778	-5	34,489	30,831	3,658		25,260	1,836	19,248	4,170	6	36,497	32,680	3,817		26,682	1,770	20,275	4,638	-1	39,291	35,301	3,990		16	
1,195	370	544	281		5,892	5,877	15		1,490	555	669	266		6,251	6,234	17		1,610	551	750	309		6,762	6,743	19		17	
820	265	99	456		19,628	19,515	113		981	339	135	507		20,687	20,551	136		1,096	354	192	550		22,344	22,186	158		18	
560	104		456		15,756	15,756			659	152	507			16,405	16,405			709	159		550		17,678	17,678			19	
260	161	99			3,072	3,072	113		322	187	135			3,445	3,445			387	195	192			3,749	3,749	158		20	
					687									837	701	136			917					917	759	158		21
21,059	596	17,882	2,580	1	4,755	1,226	3,529		22,093	746	18,440	2,894	13	5,166	1,502	3,664		23,029	593	19,312	3,120	4	5,438	1,625	3,813		22	
2,412	4	2,408			4,755	1,226	3,529		2,714	5		2,709		5,166	1,502	3,664		2,925	7	2,918			5,438	1,625	3,813		23	
4,211		4,211							3,037		3,037							2,922		2,922							24	
13,807	202	13,665							15,696	306	15,390							16,572	208	16,364							25	
509	390	6	172	1					646	435	13	185	13					610	378	26	202	4					26	
49	55			-6	3,838	3,837	1		55	62			-7	3,993	3,993			57	62			-5	4,311	4,311			27	
					2,013	2,013									2,111	2,111								2,278	2,278			28
					1,074	1,073	1								1,102	1,102								1,187	1,187			29
49	55			-6	751	751			55	62			-7	780	780			57	62			-5	846	846			30	
521	122		390		376	376			521	109	4	408		400	400			739	172	21	546		436	436			31	
81	19		62						120	25		95						151	38		113						32	
6,021	1,246	4,766	9		123	17	106		5,858	1,288	4,557	13		45	18	27		6,090	1,358	4,718	14		21	20	1		33	
294	9	285							182	7	175							151	8	143								34
3,571		3,571			106		106		3,670	3,670				27		27		3,807		3,807			1		1			35
910		910							712	712								768		768								36
1,058	1,051		7		1,103	1,092			1,103	1,092		11		18	18			1,181	1,169		12		20	20			37	
188	186		2		191	189			191	189		2						183	181		2							38
5,137	1,281		2,887	969	9,624	11,932		2,308	5,678	1,462		3,131	1,085	10,041	12,538		2,497	5,960	1,465		3,685	810	10,906	13,586		2,680	39	
84	84				559	559			78	78				688	688			85	85				746	746			40	
4,043	1,041		2,737	265	8,954	9,431		477	4,357	1,109		2,940	308	9,304	9,829		525	5,024	1,249		3,499	276	10,109	10,663		554	41	
2,736	60		2,676		8,587	8,953		366	2,949	63		2,886		9,059	9,464		405	3,499	63		3,436		9,839	10,269		430	42	
617	437			180	131	181		50	674	457			217	81	151		70	696	497			199	91	163		72	43	
690	544		61	85	236	297		61	734	589		54	91	164	214		50	829	689		63	77	179	231		52	44	
171	2		150	19	121	317		196	221	3		191	27	499	678		179	211	4		186	21	531	730		199	45	
					230	1,611		1,381						-224	1,321		1,545						-237	1,423		1,660	46	
					95	115		20						49	80		31						56	86		30	47	
					-106	490		596						-233	428		661						-239	461		700	48	
					241	1,006		765						-40	813		853						-54	876		930	49	
801	116			635					959	209			750					605	92		513						50	
38	38			-240	14		254		63	63				-226	22		248	35	35			-243	24		267	51		
3,719	293		138	3,288	636	679	7		4,097	544		157	3,396	719	711	8		3,857	342		173	3,342	743	735	8		52	
2,561	-140		2,701						2,970	130			2,840					2,613	-173		2,786						53	
50	33		17						56	35			21					58	36		22						54	
766	161		35	570	679	679			699	116		48	535	711	711			748	157		57	534	735	735			55	
342	239		103	7			7		372	263		109		8		8		438	322		116		8	8			56	
2,035	2,089		124	-178	1,608	1,647		39	2,129	2,188		123	-182	1,545	1,596		51	2,274	2,341		134	-201	1,704	1,764		60	57	
1,884	1,938		124	-178	842	842			1,964	2,023		123	-182	754	754			2,068	2,135		134	-201	857	857		58	58	
93	93				805	805			102	102				842	842			125	125				907	907			59	
58	58				-39		39		63	63				-51			51	81	81				-60				60	60
589	589								879	879								828	828									61

Table 23.—Social Insurance Funds (III-5)

[Millions of dollars]

	1959	1960	1961	1962	1963		1959	1960	1961	1962	1963
Federal						State and local					
Contributions for social insurance.....	14,875	17,597	18,225	20,473	23,010	Contributions for social insurance.....	2,699	2,974	3,206	3,474	3,858
Employee contributions.....	6,147	7,286	7,415	7,995	9,323	Employee contributions.....	1,168	1,242	1,354	1,466	1,599
Employer contributions.....	8,140	9,614	9,986	11,634	12,804	Employer contributions.....	1,531	1,732	1,852	2,008	2,259
Government and government enterprises.....	1,310	1,525	1,623	1,725	1,943	Government and government enterprises.....	1,525	1,725	1,845	2,000	2,250
Private.....	6,830	8,089	8,363	9,909	10,861	Private.....	6	7	7	8	9
Self-employed persons' contributions.....	588	697	824	844	883	Less: Transferred to general government.....	44	42	37	57	73
Less: Transferred to general government.....	701	678	1,002	898	925	Equals: Retained by social insurance funds.....	2,655	2,932	3,169	3,417	3,785
Equals: Retained by social insurance funds.....	14,174	16,919	17,223	19,575	22,085	Plus: Investment income.....	542	649	760	874	989
Plus: Investment income.....	1,319	1,369	1,429	1,438	1,512	Equals: Net receipts.....	3,197	3,581	3,929	4,291	4,774
Equals: Net receipts.....	15,493	18,288	18,652	21,013	23,597	Less: Benefit payments.....	1,316	1,463	1,638	1,780	1,999
Less: Benefit payments.....	15,312	16,667	19,772	20,229	21,295	Equals: Surplus or deficit (—).....	1,881	2,118	2,291	2,511	2,775
Equals: Surplus or deficit (—).....	181	1,621	—1,120	784	2,302						

Table 24.—Contributions for Social Insurance (III-6)

[Millions of dollars]

	1959	1960	1961	1962	1963
Total contributions for social insurance.....	17,574	20,571	21,431	23,947	26,868
Employer contributions.....	9,671	11,346	11,838	13,642	15,063
Old-age and survivors insurance.....	4,569	5,650	5,716	6,244	7,485
State unemployment insurance.....	2,023	2,299	2,463	2,994	3,032
Federal unemployment tax.....	344	358	475	999	838
Railroad retirement insurance.....	286	295	276	289	288
Railroad unemployment insurance.....	150	165	153	160	156
Federal civilian employee retirement systems.....	755	838	894	940	996
State and local employee retirement systems.....	1,525	1,725	1,845	2,000	2,250
Cash sickness compensation funds.....	6	7	7	8	9
Government life insurance.....	13	9	9	8	9
Employee contributions.....	7,315	8,528	8,769	9,461	10,922
Old-age and survivors insurance.....	4,569	5,650	5,716	6,244	7,485
State unemployment insurance.....	13	14	16	19	21
Railroad retirement insurance.....	286	295	276	289	288
Federal civilian employee retirement systems.....	748	777	864	883	951
State and local employee retirement systems.....	1,080	1,140	1,245	1,330	1,420
Cash sickness compensation funds.....	88	102	109	136	179
Government life insurance.....	531	550	543	560	578
Self-employed persons' contributions.....	588	697	824	844	883
Old-age and survivors insurance.....	588	697	824	844	883

Table 25.—Government Transfer Payments to Persons (III-7)

[Millions of dollars]

	1959	1960	1961	1962	1963
Total government transfer payments to persons.....	25,412	27,287	31,271	32,309	34,287
Federal Government.....	20,631	22,242	25,840	26,679	28,287
Benefits from social insurance funds.....	15,312	16,667	19,772	20,229	21,295
Old-age and survivors insurance benefits.....	10,175	11,130	12,614	14,298	15,245
State unemployment insurance benefits.....	2,514	2,782	4,010	2,905	2,823
Railroad retirement insurance benefits.....	899	1,005	1,049	1,091	1,118
Railroad unemployment insurance benefits.....	223	157	201	132	99
Federal civilian pensions.....	851	935	1,021	1,120	1,263
Government life insurance benefits.....	650	658	877	683	747
Direct relief.....	3,876	4,080	4,382	4,568	4,840
Military pension, disability, and retirement payments.....	0	0	0	0	0
Adjusted compensation benefits.....	13	2	1	1	1
Mustering-out payments to discharged servicemen and terminal-leave benefits.....	570	383	284	174	142
Readjustment, self-employment, and subsistence allowance to veterans.....	860	1,110	1,401	1,707	2,009
Other.....	4,781	5,045	5,431	5,630	6,000
State and local government.....	4,781	5,045	5,431	5,630	6,000
Benefits from social insurance funds.....	1,316	1,463	1,638	1,780	1,999
Government pensions.....	1,205	1,325	1,478	1,597	1,770
Cash sickness compensation.....	111	138	160	183	229
Direct relief.....	3,176	3,246	3,393	3,495	3,631
Special types of public assistance.....	2,835	2,926	3,042	3,206	3,354
General assistance.....	341	320	351	289	277
Other.....	289	336	400	355	370

Table 26.—Object Breakdown of Government Purchases of Goods and Services, Selected Functions (III-9)

[Millions of dollars]

	1959	1960	1961	1962	1963		1959	1960	1961	1962	1963
Federal Government						Federal Government—Continued					
Military services and foreign military assistance.....	43,504	42,721	45,765	49,246	49,542	Stockpiling and defense facilities.....	203	57	142	225	118
Wages and salaries.....	15,432	15,631	16,217	17,177	17,440	Net acquisition of strategic materials.....	56	37	116	212	125
Military.....	9,873	9,894	10,185	10,823	10,915	Defense production facilities.....	147	20	26	13	—7
Civilian.....	5,559	5,737	6,032	6,354	6,525	State and local government					
Construction.....	1,441	1,386	1,378	1,269	1,560	Education.....	16,431	17,836	19,722	20,778	22,433
Other purchases.....	26,631	25,704	28,170	30,800	30,542	Wages and salaries.....	10,750	12,005	13,242	14,576	16,037
Military equipment.....	17,382	14,660	16,979	17,382	17,591	Construction.....	2,635	2,798	3,024	2,955	3,017
Other goods and services.....	9,249	11,044	11,191	13,418	12,951	Other purchases.....	3,046	3,033	3,456	3,247	3,379

Table 27.—Relation of State and Local Government Receipts and Expenditures in the National Income Accounts to Bureau of Census Data Fiscal Years (III-11)

[Billions of dollars]

	1958	1959	1960	1961	1962		1958	1959	1960	1961	1962
Receipts						Expenditures					
Total revenue from own sources—Census.....	44.4	47.6	53.3	57.3	61.7	Total direct expenditures—Census.....	53.7	58.5	61.0	66.9	70.1
Less: Excess of tax collections over accruals.....	.1	—2	—1	.0	—1	Less: Operating expenditures and current surplus of utilities and liquor stores.....	4.2	4.5	4.9	5.1	5.4
Receipts of utilities and liquor stores.....	4.2	4.5	4.9	5.1	5.4	Operating expenditures and current surplus of other commercial activities.....	2.2	2.5	2.8	3.0	3.3
Receipts of other commercial activities.....	2.2	2.5	2.8	3.0	3.3	Unemployment compensation benefits.....	2.8	3.3	2.4	3.5	2.8
Receipts of unemployment compensation funds.....	1.7	1.8	2.3	2.5	2.8	Interest received.....	.9	1.0	1.3	1.4	1.5
Interest received.....	.9	1.0	1.3	1.4	1.5	Purchases of land and existing structures.....	1.3	1.6	1.6	1.6	1.8
Sale of existing assets and capital gains.....	.2	.2	.3	.2	.3	Plus: Government contributions to self-administered insurance funds.....	1.1	1.1	1.3	1.4	1.4
Plus: Government contributions to self-administered insurance funds.....	1.1	1.1	1.3	1.4	1.4	Equals: Total expenditures—National income accounts.....	43.4	46.8	49.4	53.7	56.7
Federal grants-in-aid.....	4.5	6.0	6.7	6.6	7.6						
Equals: Total receipts—national income accounts.....	40.6	44.9	49.8	53.0	57.5						

Table 28.—Relation of Federal Government Receipts and Expenditures in the National Income Accounts to the Budget (III-10)

[Billions of dollars]

	Fiscal years					Calendar half years									
						1959		1960		1961		1962		1963	
	1959	1960	1961	1962	1963	First half	Second half	First half	Second half	First half	Second half	First half	Second half	First half	Second half
Receipts															
Budget receipts	67.9	77.8	77.7	81.4	86.4	39.2	33.6	44.2	35.3	42.3	35.8	45.6	39.1	47.2	40.3
Less: Intragovernmental transactions.....	3.2	3.0	3.9	3.8	4.3	1.8	n.a.	n.a.	n.a.	2.6	1.8	2.0	1.9	2.3	1.8
Receipts from exercise of monetary authority.....	.0	.1	.1	.1	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
Plus: Trust fund receipts.....	17.0	20.3	23.6	24.3	27.7	9.4	n.a.	n.a.	n.a.	13.6	10.7	13.7	11.9	15.8	13.4
Equals: Federal receipts from the public (consolidated cash receipts)	81.7	95.1	97.2	101.9	109.7	46.8	40.8	54.3	44.0	53.2	44.7	57.2	49.0	60.7	51.8
Less: Adjustment for agency coverage:															
District of Columbia revenues.....	.2	.2	.2	.2	.3	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1
Plus: Adjustments for netting and consolidation:															
Federal Government contributions to:															
Employee retirement funds.....	.8	.8	.9	.9	.9	.4	.4	.4	.4	.4	.4	.5	.4	.5	.5
Veterans' life insurance funds.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
Federal Government employee contributions to employee retirement funds.....	.8	.8	.8	.8	.9	.4	.4	.4	.4	.4	.4	.4	.4	.5	.5
Interest, dividends, and other earnings.....	-.8	-1.4	-1.4	-.5	-1.5	-.3	-.6	-.8	-.5	-1.0	-.4	-.1	-.8	-.8	-.7
Adjustments for timing:															
Excess of taxes included in national income accounts over cash collections:															
Personal.....	.3	-.5	.3	.3	.4	.0	-.2	-.3	.0	.3	.0	.3	-.6	1.0	-.3
Corporate profits.....	3.8	.6	-1.7	1.2	.2	-.2	2.9	-2.4	1.3	-2.9	3.3	-2.1	2.4	-2.2	3.0
Other.....	.0	.0	.0	.1	.1	.0	-.1	.1	-.1	.1	.1	.0	-.1	.1	.0
Miscellaneous.....	.8	.3	.1	.3	-.2	1.1	-.1	.5	-.2	.3	-.2	.5	-.3	.1	-.4
Less: Adjustments for capital transactions:															
Realization upon loans and investments.....	.6	.4	.5	.3	.6	.3	.3	.2	.3	.2	.2	.1	.5	.1	.3
Proceeds from sale of government property.....	.3	.4	.2	.2	.1	.2	.2	.3	.1	.1	.1	.1	.1	.1	.1
Recoveries and refunds.....	.3	.1	.0	.0	.0	.1	.1	.0	.0	.0	.0	.0	.0	.0	.0
Equals: Receipts—national income accounts	85.9	94.5	95.4	104.3	109.6	47.4	42.9	51.7	44.9	50.5	47.9	56.4	49.9	59.6	54.0
Expenditures															
Budget expenditures	80.3	76.5	81.5	87.8	92.6	40.6	39.2	37.3	40.2	41.3	43.2	44.6	47.3	45.4	48.8
Less: Intragovernmental transactions.....	3.2	3.0	3.9	3.8	4.3	1.8	n.a.	n.a.	n.a.	2.6	1.8	2.0	1.9	2.3	1.8
Accrued interest and other noncash expenditures (net).....	2.1	.4	.8	1.5	1.2	1.7	.1	.3	.5	.3	.3	1.2	.3	.9	.3
Plus: Trust fund expenditures.....	18.5	20.7	23.0	24.1	25.9	9.7	n.a.	n.a.	n.a.	12.7	12.0	12.1	12.4	13.5	13.2
Government-sponsored enterprise expenditures (net).....	1.3	.5	-.2	1.1	.7	.5	.8	-.3	-.1	-.2	.8	.3	.7	.0	1.6
Equals: Federal payments to the public (consolidated cash expenditures)	94.8	94.3	99.5	107.7	113.8	47.3	48.3	46.0	48.7	50.8	53.9	53.8	58.1	55.6	61.5
Less: Adjustment for agency coverage:															
District of Columbia expenditures.....	.3	.3	.3	.3	.3	.1	.1	.1	.1	.1	.2	.2	.2	.2	.2
Plus: Adjustments for netting and consolidation:															
Federal Government contributions to:															
Employee retirement funds.....	.8	.8	.9	.9	.9	.4	.4	.4	.4	.4	.4	.5	.4	.5	.5
Veterans' life insurance funds.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
Federal Government employee contributions to employee retirement funds.....	.8	.8	.8	.8	.9	.4	.4	.4	.4	.4	.4	.4	.4	.5	.5
Interest received and proceeds of government sales.....	-.6	-.9	-1.4	-.5	-1.5	-.1	-.6	-.3	-.5	-1.0	-.4	-.1	-.8	-.8	-.7
Adjustments for timing:															
Accrued interest on savings bonds and Treasury bills.....	.9	.5	.2	.7	.9	.0	1.0	-.4	.4	-.2	.6	.0	.8	.1	.8
Commodity Credit Corporation guaranteed non-recourse loans (net change).....	-.2	-.1	.4	.3	-.1	-.6	-.1	.0	.5	.0	.3	.0	.2	-.3	-.1
Increase in clearing account.....	-.1	-.3	.3	.5	-.1	.5	-.9	.6	-.2	.5	-.4	.9	-1.0	.9	-.7
Miscellaneous.....	-.2	-.8	.3	1.3	.8	.5	-1.3	.6	-1.0	1.3	.5	.8	.1	.7	.3
Less: Adjustments for capital transactions:															
Loans and other adjustments:															
Federal National Mortgage Association secondary market operations.....	.1	1.0	-.1	.3	-.7	.2	.4	.6	.3	-.4	.4	.0	.0	-.7	.0
Other.....	5.1	.3	2.9	4.4	3.6	3.3	-.4	.7	1.2	1.7	2.5	2.0	2.0	1.6	2.8
Purchase of land and existing assets.....	.1	.1	.5	.6	.4	.0	.0	.0	.2	.3	.3	.3	.2	.2	.3
Trust and deposit fund expenditures.....	1.5	.7	.0	.0	.0	.7	.8	.1	-.1	.0	.0	.0	.0	.0	.0
Redemption of International Monetary Fund notes.....	-1.4	-.3	-.3	-.2	-.3	-1.2	-.1	-.2	-.2	.0	.1	-.3	-.3	.1	-.1
Equals: Expenditures—national income accounts	90.3	92.1	97.8	106.2	112.3	45.2	46.3	45.8	47.2	50.6	52.0	54.1	56.3	56.0	59.2

IV. FOREIGN TRANSACTIONS ¹

Table 29.—Relation of Foreign Transactions in the National Income Accounts to Balance of Payments (IV-4)
[Millions of dollars]

Line		1959	1960	1961	1962	1963
1	Exports of goods and services, total—BP	25,450	28,739	29,903	31,623	33,305
2	Less: Net military grants	1,974	1,765	1,465	1,539	1,632
3	Equals: Goods and services, excluding net military grants	23,476	26,974	28,438	30,084	31,673
4	Less: Net Government grants in kind, non-military	250	298	422	438	452
5	Income on investments—Government	349	349	380	471	498
6	Equals: Exports of goods and services—NIA	22,877	26,327	27,636	29,175	30,723
7	Imports of goods and services, total—BP	23,342	23,205	22,852	25,021	26,160
8	Plus: Net private remittances	575	458	470	493	564
9	Less: Income on investment—Government	281	332	278	339	400
10	Equals: Imports of goods and services—NIA	23,636	23,331	23,044	25,175	26,324
11	Balance on goods and services, total—BP [lines (1) minus (7)]	2,108	5,534	7,051	6,602	7,145
12	Total excluding net military grants [lines (3) minus (7)]	134	3,769	5,586	5,063	5,513
13	Net exports of goods and services—NIA [lines (6) minus (10)]	-759	2,996	4,592	4,000	4,399
14	Net unilateral transfers to foreign countries, total—BP	4,398	4,101	4,024	4,196	4,354
15	Less: Net military grants	1,974	1,765	1,465	1,539	1,632
16	Equals: Total excluding net military grants	2,424	2,336	2,559	2,657	2,722
17	Less: Net private remittances	575	458	470	493	564
18	Net Government grants in kind, nonmilitary	250	298	422	438	452
19	Plus: Net income on investments—Government [lines (9) minus (5)]	-68	-17	-102	-132	-98
20	Equals: Net transfer payments by Government—NIA	1,531	1,563	1,565	1,594	1,608
21	Net foreign investment—BP=NIA [lines (11) minus (14)=(12) minus (16)=(13) minus (20)]	-2,290	1,433	3,027	2,406	2,791

1. Data for 1960 in tables 29-32 and 39 have not been revised in accordance with the balance of payments published in the SURVEY OF CURRENT BUSINESS, June 1964.

Table 31.—United States Government Net Foreign Assistance (IV-6)
[Billions of dollars]

	1959	1960	1961	1962	1963
Total ¹	3.9	4.4	4.1	4.4	5.1
Grants	3.7	3.5	3.4	3.5	3.6
Credits	.0	.4	.5	.7	1.2
Other assistance ²	.3	.5	.2	.1	.2
Military supplies and services (grants)	2.0	1.8	1.5	1.6	1.7
Western Europe	.8	.6	.4	.4	.5
Other areas	1.2	1.2	1.1	1.3	1.3
Other aid	1.9	2.6	2.6	2.8	3.3
Western Europe	-.4	-.0	-.6	-.7	-.3
Near East (including Greece and Turkey) and South Asia	1.0	1.2	1.2	1.5	1.7
Other Africa	.1	.2	.3	.4	.3
Other Asia and Pacific	.7	.8	.7	.8	.8
American Republics	.3	.2	.7	.6	.6
Unspecified areas	.2	.3	.2	.3	.3

1. Does not include U.S. Government capital investment in international financial institutions, as follows: 1959, \$1.4 billion; 1960, \$0.2 billion; 1961, \$0.2 billion; 1962, \$0.1 billion; 1963, \$0.1 billion.

2. Other assistance (net) primarily represents the transfer of U.S. farm products in exchange for foreign currencies (plus, beginning in 1961, principal and interest collections in foreign currencies for credits extended the farm sales program), less the U.S. Government's disbursements of these currencies as grants, credits, or for purchases.

Table 32.—Foreign Transactions in the National Income Accounts (IV-2, IV-3)—Continued
[Billions of dollars]

	1959				1960				1961				1962				1963			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Seasonally adjusted at annual rates																				
Receipts from abroad	21.8	22.1	23.8	23.8	25.2	26.3	26.7	27.0	27.7	26.6	27.8	28.4	28.0	29.6	29.7	29.4	28.8	30.5	31.0	32.6
Export of goods and services	21.8	22.1	23.8	23.8	25.2	26.3	26.7	27.0	27.7	26.6	27.8	28.4	28.0	29.6	29.7	29.4	28.8	30.5	31.0	32.6
Payments to abroad	21.8	22.1	23.8	23.8	25.2	26.3	26.7	27.0	27.7	26.6	27.8	28.4	28.0	29.6	29.7	29.4	28.8	30.5	31.0	32.6
Imports of goods and services	22.6	23.8	24.3	23.9	23.7	24.0	23.4	22.1	22.2	22.2	23.7	24.1	24.6	25.3	25.3	25.5	25.4	26.3	26.8	26.9
Net transfer payments by Government	1.5	1.4	1.3	2.0	1.5	1.6	1.5	1.6	1.6	1.5	1.5	1.6	1.8	1.5	1.5	1.6	1.5	1.6	1.6	1.7
Net foreign investment	-2.3	-3.1	-1.8	-2.0	.0	.7	1.8	3.3	3.9	2.9	2.7	2.7	1.6	2.8	2.9	2.3	1.9	2.6	2.6	4.1
Unadjusted for seasonal variation																				
Receipts from abroad	5.3	5.7	5.8	6.2	6.1	6.8	6.4	7.0	6.7	6.9	6.6	7.4	6.9	7.7	7.0	7.7	7.0	7.9	7.3	8.5
Exports of goods and services	5.3	5.7	5.8	6.2	6.1	6.8	6.4	7.0	6.7	6.9	6.6	7.4	6.9	7.7	7.0	7.7	7.0	7.9	7.3	8.5
Payments to abroad	5.3	5.7	5.8	6.2	6.1	6.8	6.4	7.0	6.7	6.9	6.6	7.4	6.9	7.7	7.0	7.7	7.0	7.9	7.3	8.5
Imports of goods and services	5.4	6.0	6.2	6.0	5.7	6.1	6.0	5.5	5.3	5.7	6.1	6.0	5.9	6.4	6.5	6.4	6.0	6.6	7.0	6.7
Net transfer payments by Government	.4	.4	.3	.4	.4	.4	.4	.3	.4	.4	.4	.3	.5	.4	.4	.3	.4	.4	.4	.4
Net foreign investment	-.6	-.7	-.8	-.2	.0	.2	.0	1.2	1.0	.8	.1	1.1	.5	.9	1.1	1.0	.7	.9	-.1	1.4

Table 30.—Balance of Payments on Goods, Services, and Unilateral Transfers, (IV-5)
[Millions of dollars]

	1959	1960	1961	1962	1963
Exports of goods and services, total	25,450	28,739	29,903	31,623	33,305
Goods and services transferred under military grants, net	1,974	1,765	1,465	1,539	1,632
Goods and services, excluding transfers under military grants, total	23,476	26,974	28,438	30,084	31,673
Merchandise, adjusted	16,282	19,459	19,913	20,576	21,938
Transportation	1,646	1,687	1,821	1,925	1,887
Travel	902	887	885	870	934
Miscellaneous services:					
Private	1,158	1,231	1,399	1,533	1,569
Government	143	153	174	203	231
Military transactions	302	335	402	656	634
Income on investments:					
Direct investments	2,228	2,355	2,767	3,050	3,072
Other private	466	518	697	800	910
Government	349	349	380	471	498
Imports of goods and services, total	23,342	23,205	22,852	25,021	26,160
Merchandise, adjusted, excluding military	15,310	14,723	14,497	16,134	16,931
Transportation	1,759	1,988	1,921	2,115	2,187
Travel	1,610	1,744	1,747	1,892	2,070
Miscellaneous services:					
Private	427	450	445	445	430
Government, excluding military	301	313	406	396	438
Military expenditures	3,107	3,048	2,954	3,044	2,897
Income on investments:					
Private	547	607	604	656	807
Government	281	332	278	339	400
Balance on goods and services:					
Total	2,108	5,534	7,051	6,602	7,145
Excluding transfers under military grants	134	3,769	5,586	5,063	5,513
Unilateral transfers, net [to foreign countries (-)]:					
Total	-4,398	-4,101	-4,024	-4,196	-4,354
Excluding military transfers	-2,424	-2,336	-2,559	-2,657	-2,722
Private remittances	-575	-458	-470	-493	-564
Government:					
Military grants of goods and services	-1,974	-1,765	-1,465	-1,539	-1,632
Other grants	-1,633	-1,664	-1,854	-1,919	-1,896
Pensions and other transfers	-216	-214	-235	-245	-262

Table 32.—Foreign Transactions in the National Income Accounts (IV-1)
[Billions of dollars]

	1959	1960	1961	1962	1963
Receipts from abroad	22.9	26.3	27.6	29.2	30.7
Exports of goods and services	22.9	26.3	27.6	29.2	30.7
Payments to abroad	22.9	26.3	27.6	29.2	30.7
Imports of goods and services	23.6	23.3	23.0	25.2	26.3
Net transfer payments by Government	1.5	1.6	1.6	1.6	1.6
Net foreign investment	-2.3	1.4	3.0	2.4	2.8

V. SAVING AND INVESTMENT

Table 33.—Sources and Uses of Gross Saving (V-1, V-2)

[Billions of dollars]

	1959	1960	1961	1962	1963
Gross private saving	74.9	72.3	78.5	85.3	86.7
Personal saving.....	23.6	21.7	27.3	27.8	27.5
Undistributed corporate profits.....	10.8	7.5	6.7	8.5	8.7
Corporate inventory valuation adjustment.....	-5.5	.2	-1.1	.3	-4.4
Depreciation charges.....	37.3	39.1	40.6	44.6	46.7
Accidental damage to fixed business capital.....	.8	.8	.9	.9	1.0
Capital outlays charged to current expense.....	2.9	3.0	3.0	3.2	3.1
Excess of wage accruals over disbursements.....	.0	.0	.0	.0	.0
Government surplus on income and product transactions	-1.5	3.9	-4.2	-1.9	.9
Federal.....	-1.1	3.5	-4.3	-4.1	-1.5
State and local.....	-0.3	.4	.1	2.1	2.4
Gross investment	70.4	73.2	71.8	81.5	84.8
Gross private domestic investment.....	72.7	71.8	68.8	79.1	82.0
Net foreign investment.....	-2.3	1.4	3.0	2.4	2.8
Statistical discrepancy	-3.0	-3.0	-2.6	-1.8	-2.7

Table 34.—Sources and Uses of Corporate Funds (V-10)

[Billions of dollars]

	1959	1960	1961	1962	1963
Sources, total	57.1	46.2	52.3	59.2	62.5
Internal sources, total	31.1	29.1	29.7	35.2	36.8
Retained profits.....	9.5	6.2	5.6	7.7	8.0
Depreciation.....	21.6	22.9	24.1	27.5	28.8
External long-term sources, total	9.5	9.8	11.8	11.3	10.9
Stocks.....	3.7	3.0	4.5	2.1	.6
Bonds.....	4.1	5.0	5.1	5.0	5.2
Other debt.....	1.8	1.7	2.2	4.2	5.0
Short-term sources, total	16.5	7.4	10.8	12.8	14.8
Bank loans.....	5.4	1.3	.4	3.0	4.3
Trade payables.....	5.3	4.5	7.4	5.6	6.8
Federal income tax liabilities.....	2.1	-1.6	.7	.9	1.2
Other.....	3.7	3.2	2.3	3.2	2.5
Uses, total	52.1	43.8	48.8	54.4	58.4
Increase in physical assets, total	34.2	33.3	30.9	36.4	37.5
Plant and equipment.....	27.7	30.8	29.6	32.0	33.8
Inventories (book value).....	6.6	2.5	1.3	4.4	3.7
Increase in financial assets, total	17.9	10.5	17.8	18.0	20.8
Receivables.....	10.9	8.6	9.9	11.3	12.9
Consumer.....	2.4	1.8	.1	2.2	2.4
Other.....	8.4	6.9	9.8	9.1	10.5
Cash and U.S. Government securities.....	2.9	-1.7	3.6	2.0	2.0
Cash (including deposits).....	-1.1	1.0	3.8	1.8	1.7
U.S. Government securities.....	4.0	-2.6	-.2	.3	.4
Other assets.....	4.1	3.5	4.3	4.7	5.9
Discrepancy (uses less sources)	-5.0	-2.4	-3.5	-4.9	-4.1

Table 33.—Sources and Uses of Gross Saving (V-1, V-2)—Continued

[Billions of dollars]

	Seasonally adjusted at annual rates																			
	1959				1960				1961				1962				1963			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Gross private saving	73.9	77.7	72.8	74.9	71.8	71.6	74.0	72.4	73.3	78.1	79.6	83.0	84.3	86.4	85.2	85.3	84.4	85.6	87.2	89.6
Personal saving.....	23.9	25.1	22.1	23.1	20.1	20.6	23.4	23.0	25.1	26.7	28.2	29.1	28.0	29.4	27.5	26.4	25.9	27.1	27.0	29.9
Undistributed corporate profits.....	11.0	13.3	9.8	9.0	9.7	8.2	6.4	5.6	4.6	6.8	6.9	8.8	8.4	8.5	8.6	8.3	8.9	8.9	8.9	9.2
Corporate inventory valuation adjustment.....	-8	-1.3	-5	.7	-6	-2	1.2	.5	-1	.5	-3	-3	-1	.0	.1	.9	.2	-9	.2	-1.2
Depreciation charges.....	39.8	40.7	41.3	42.1	42.6	43.0	43.1	43.3	43.6	44.1	44.8	45.5	48.0	48.6	49.0	49.4	50.0	50.5	51.2	51.7
Accidental damage to fixed business capital.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
Capital outlays charged to current expense.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
Excess of wage accruals over disbursements.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
Government surplus on income and product transactions	-4.1	.4	-1.9	-6	8.7	6.2	1.8	-1.4	-6.0	-4.4	-3.2	-2.9	-3.1	-1.8	-4	-2.2	-2.8	1.6	1.7	3.3
Federal.....	-2.6	1.6	-2.4	-1.0	8.2	5.2	1.4	-1.2	-6.0	-4.7	-3.4	-2.6	-4.4	-4.6	-2.9	-4.5	-4.8	-1.0	-7	.6
State and local.....	-1.5	-1.1	.5	.4	.5	1.0	.5	-2	.0	.4	.2	-3	1.2	2.8	2.5	2.3	2.0	2.6	2.4	2.7
Gross investment	67.5	75.9	67.0	71.2	77.6	74.0	72.7	68.5	64.8	70.9	74.0	77.6	78.9	81.8	83.1	82.3	79.7	82.9	85.4	91.1
Gross private domestic investment.....	69.8	79.0	68.8	73.2	77.6	73.3	70.9	65.3	60.9	68.0	71.3	74.9	77.4	78.9	80.2	79.9	77.9	80.2	82.8	87.1
Net foreign investment.....	-2.3	-3.1	-1.8	-2.0	.0	.7	1.8	3.3	3.9	2.9	2.7	2.7	1.6	2.8	2.9	2.3	1.9	2.6	2.6	4.1
Statistical discrepancy	-2.3	-2.2	-3.9	-3.1	-2.9	-3.9	-3.2	-2.5	-2.5	-2.8	-2.4	-2.5	-2.2	-2.9	-1.7	-8	-1.9	-4.3	-3.5	-1.8

Table 35.—New Construction Activity, by Type (V-3)¹

[Millions of dollars]

	1959	1960	1961	1962	1963		1959	1960	1961	1962	1963
Total new construction activity	56,339	56,661	58,137	61,978	65,231	Farm construction	1,651	1,648	1,620	1,612	1,587
New private construction activity	40,232	40,708	40,989	44,220	46,552	Residential.....	772	804	785	781	759
Residential buildings (excluding farm).....	22,331	21,052	21,141	23,575	25,219	Nonresidential.....	879	844	835	831	808
New dwelling units.....	17,116	15,334	15,227	17,616	19,145	Petroleum and natural gas well drilling	2,230	2,236	2,235	2,347	2,230
Additions and alterations.....	4,450	4,854	n.a.	n.a.	n.a.	All other private	206	281	250	277	310
Nonhousekeeping units.....	765	864	1,060	1,105	1,220	New public construction activity	16,107	15,953	17,148	17,758	18,679
Nonresidential buildings (excluding farm).....	8,824	10,168	10,734	11,362	11,860	Residential buildings.....	960	716	842	938	782
Industrial buildings.....	2,098	2,851	2,780	2,857	3,118	Nonresidential buildings.....	4,499	4,792	5,169	5,145	5,524
Warehouses, office and loft buildings.....	1,946	2,121	2,398	2,648	2,914	Industrial.....	368	407	472	422	448
Stores, restaurants, and garages.....	1,968	2,059	2,278	2,375	2,196	Educational.....	2,646	2,818	3,052	2,984	3,043
Other nonresidential buildings.....	2,812	3,137	3,250	3,482	3,995	Hospital and institutional.....	427	400	369	397	454
Religious.....	943	1,013	1,003	1,035	962	Other nonresidential buildings.....	1,058	1,167	1,276	1,342	1,579
Educational.....	523	566	609	654	683	Military facilities.....	1,441	1,386	1,371	1,222	n.a.
Hospital and institutional.....	568	605	771	875	1,027	Highways.....	5,842	5,464	5,854	6,378	6,670
Social and recreational.....	548	707	616	632	607	Sewer and water systems.....	1,482	1,487	1,581	1,754	1,966
Miscellaneous.....	230	246	281	286	310	Miscellaneous public service enterprises.....	548	649	587	478	464
Public utilities.....	4,900	5,323	5,009	5,047	5,366	Conservation and development.....	1,126	1,221	1,884	1,460	1,553
Railroads.....	251	285	225	233	233	All other public.....	229	238	360	383	397
Telephone and telegraph.....	947	1,088	980	994	1,125						
Other public utilities.....	3,702	3,950	3,804	3,820	4,008						

1. Revised estimates of construction activity have not been incorporated in any of the tables of this National Income Number.

Table 36.—New Construction Activity, by Type, in Constant Dollars (V-4)¹

[Millions of 1954 dollars]

	1959	1960	1961	1962	1963
Total new construction activity	48,367	47,896	48,701	50,724	52,260
New private construction activity	34,448	34,230	34,184	36,262	37,332
Residential buildings (excluding farm).....	19,546	18,137	18,149	19,800	20,848
Nonresidential buildings (excluding farm).....	7,365	8,322	8,595	8,881	8,983
Public utilities.....	3,976	4,216	3,975	3,971	4,152
Farm construction.....	1,457	1,441	1,415	1,398	1,332
Petroleum and natural gas well drilling.....	1,936	1,896	1,861	1,916	1,795
All other private.....	168	218	189	206	222
New public construction activity	13,919	13,666	14,517	14,462	14,928
Residential buildings.....	838	612	722	792	648
Nonresidential buildings.....	3,776	3,928	4,139	4,038	4,205
Military facilities.....	1,225	1,165	1,141	985	n.a.
Highways.....	5,374	5,133	5,456	5,585	5,841
Sewer and water systems.....	1,176	1,104	1,229	1,306	1,417
Miscellaneous public service enterprises.....	442	527	475	386	373
Conservation and development.....	903	949	1,075	1,085	1,120
All other public.....	185	188	280	285	286

1. Revised estimates of construction activity have not been incorporated in any of the tables of this National Income Number.

Table 37.—Expenditures on New Plant and Equipment by U.S. Business (V-7)

[Billions of dollars]

	1959	1960	1961	1962	1963
Total	32,54	35,68	34,37	37,31	39,22
Manufacturing	12,07	14,48	13,68	14,68	15,69
Durable goods industries	5,77	7,18	6,27	7,03	7,85
Primary iron and steel.....	1.04	1.60	1.13	1.10	1.24
Primary nonferrous metals.....	.31	.31	.26	.31	.41
Electrical machinery and equipment.....	.52	.68	.69	.68	.69
Machinery, except electrical.....	.91	1.10	1.10	1.27	1.24
Motor vehicles and equipment.....	.64	.89	.75	.83	1.06
Transportation equipment, excluding motor vehicles.....	.39	.42	.38	.47	.53
Stone, clay, and glass products.....	.53	.62	.51	.58	.61
Other durable goods.....	1.44	1.56	1.45	1.79	2.05
Nondurable goods industries	6,29	7,30	7,40	7,65	7,84
Food and beverages.....	.83	.92	.98	.99	.97
Textile mill products.....	.41	.53	.50	.61	.64
Paper and allied products.....	.63	.75	.68	.72	.72
Chemicals and allied products.....	1.23	1.60	1.62	1.56	1.61
Petroleum and coal products.....	2.49	2.64	2.76	2.88	2.92
Rubber products.....	.19	.23	.22	.23	.24
Other nondurable goods.....	.51	.64	.65	.66	.73
Mining.....	.99	.99	.98	1.08	1.04
Railroads.....	.92	1.03	.67	.85	1.10
Transportation, other than rail	2.02	1.94	1.85	2.07	1.92
Public utilities	5.67	5.68	5.52	5.48	5.65
Communications	2.67	3.13	3.22	3.63	3.79
Commercial and other	8.21	8.44	8.46	9.52	10.03

Table 38.—Net Change in Business Inventories (V-8)

[Millions of dollars]

	1959	1960	1961	1962	1963
Net change in business inventories, total	6,558	3,488	1,860	5,863	4,443
Farm.....	92	329	341	596	497
Nonfarm.....	6,466	3,159	1,519	5,267	3,946
Net change in nonfarm inventories	6,466	3,159	1,519	5,267	3,946
Corporate.....	6,094	2,692	1,297	4,663	3,255
Noncorporate.....	372	467	222	604	691
Change in book value.....	7,071	2,986	1,538	4,998	4,421
Corporate.....	6,559	2,500	1,349	4,411	3,695
Noncorporate.....	512	486	189	587	726
Inventory valuation adjustment.....	-605	173	-19	269	-475
Corporate.....	-465	192	-52	252	-440
Noncorporate.....	-140	-19	33	17	-35
Net change in nonfarm inventories by industrial group	6,466	3,159	1,519	5,267	3,946
Manufacturing.....	3,996	1,389	1,132	2,791	1,842
Change in book value.....	4,362	1,057	1,264	2,643	2,319
Inventory valuation adjustment.....	-366	332	-132	148	-477
Wholesale trade.....	1,142	-40	391	425	1,120
Change in book value.....	1,079	99	329	363	1,098
Inventory valuation adjustment.....	63	-139	62	62	22
Retail trade.....	1,217	1,375	-484	1,679	732
Change in book value.....	1,414	1,518	-522	1,657	755
Inventory valuation adjustment.....	-197	-143	38	22	-23
All other.....	111	435	480	372	252
Change in book value.....	216	312	467	335	249
Inventory valuation adjustment.....	-105	123	13	37	3

Table 39.—Balance of Payments on Capital Account (V-11)¹

[Millions of dollars]

Line	1959	1960	1961	1962	1963
United States capital, net [outflow of funds (-)], total	-2,728	-4,997	-5,106	-4,528	-5,859
Private, net, total.....	-2,375	-3,892	-4,180	-3,434	-4,202
Direct investments.....	-1,372	-1,694	-1,599	-1,654	-1,862
New issues.....	-624	-573	-523	-1,076	-1,269
Redemptions.....	95	100	148	203	195
Other long-term, net.....	-397	-377	-650	-354	-570
Short-term, net.....	-77	-1,348	-1,556	-553	-696
Government, net, total.....	-353	-1,105	-926	-1,094	-1,657
Long-term capital, outflow.....	-1,051	-1,213	-1,939	-2,129	-2,181
Repayments.....	1,054	636	1,274	1,280	969
Short-term, net.....	-356	-528	-261	-245	-445
Foreign capital, net [outflow of funds (-)], total	3,271	1,804	2,471	1,700	2,976
Foreign investments in the United States.....	866	366	707	1,030	710
Increase in foreign holdings of U.S. Government securities (convertible or marketable) and in liabilities reported by U.S. banks.....	2,405	1,438	1,764	670	2,266
Increase (-) in U.S. monetary reserve assets (gold, convertible currencies and IMF position)	1,335	2,443	606	1,533	378
Gold.....	731	1,702	857	890	461
Convertible currencies and IMF position.....	604	741	-251	643	-83
Foreign capital and U.S. monetary reserve assets, net total	4,606	4,247	3,077	3,233	3,354
Errors and omissions, net	412	-683	-998	-1,111	-286

Note: Lines 12-19 modified to distinguish among liabilities according to liquidity. 1. See footnote to IV—Foreign Transactions.

Table 40.—Privately Owned Structures and Equipment in Manufacturing Establishments: (V-13, V-12, V-14)

	1959	1960	1961	1962	1963	1959	1960	1961	1962	1963	1959	1960	1961	1962	1963	1959	1960	1961	1962	1963	
	Constant cost (Billions of 1954 dollars)					Current-year cost (Billions of dollars)					Original cost (Billions of dollars)					Ratio of current-year cost to original cost					
DEPRECIATION																					
Structures and equipment	7.6	7.8	7.9	8.1	8.2	9.3	9.6	9.8	10.0	10.2	6.6	6.9	7.3	7.7	8.1	1.42	1.38	1.34	1.30	1.27	
Structures.....	2.1	2.1	2.1	2.1	2.1	2.6	2.6	2.6	2.6	2.7	1.4	1.4	1.5	1.5	1.6	1.84	1.78	1.74	1.70	1.69	
Equipment.....	5.4	5.6	5.8	5.9	6.1	6.7	7.0	7.2	7.4	7.6	5.2	5.5	5.8	6.2	6.5	1.31	1.28	1.23	1.20	1.16	
PURCHASES																					
Structures and equipment	8.0	8.5	8.3	8.8	9.5	9.9	10.5	10.3	11.0	11.8	123	124	124	124	125						
Structures.....	2.2	2.3	2.3	2.3	2.3	2.7	2.8	2.8	2.8	2.9	120	120	121	122	125						
Equipment.....	5.8	6.2	6.0	6.6	7.2	7.2	7.7	7.5	8.2	8.9	124	125	124	125	125						
NET CAPITAL FORMATION																					
Structures and equipment.....	.5	.7	.4	.8	1.3	.6	.9	.5	.9	1.6										
Structures.....	.1	.2	.2	.1	.2	.1	.2	.2	.2	.2											
Equipment.....	.4	.5	.2	.6	1.1	.5	.7	.3	.8	1.4											

VI. INCOME AND EMPLOYMENT BY INDUSTRY

Table 41.—Real Net Value of Privately Owned Structures, Equipment, and Inventories in Manufacturing Establishments, at Yearend (V-15)

[Billions of 1954 dollars]

	1959	1960	1961	1962	1963
Structures, equipment, and inventories.....	142.6	144.5	146.0	149.2	152.1
Structures and equipment.....	92.8	93.6	93.9	94.7	96.0
Structures.....	44.9	45.1	45.2	45.4	45.5
Equipment.....	48.0	48.5	48.7	49.4	50.4
Inventories.....	49.8	51.0	52.0	54.5	56.1

Table 42.—Securities and Exchange Commission Estimates of Personal Saving and Its Disposition and Comparison With Office of Business Economics Estimates of Personal Saving (V-9)

[Billions of dollars]

Line	1959	1960	1961	1962	1963
1 Gross investment in tangible assets.....	36.86	36.79	35.60	39.22	40.96
2 Nonfarm homes.....	19.20	18.90	16.81	17.88	18.26
3 Other construction and producers' durable equipment.....	17.20	17.09	18.22	20.14	21.51
4 Noncorporate enterprises.....	9.67	9.69	10.24	12.01	12.98
5 Farm enterprises.....	4.65	4.20	4.66	4.59	4.85
6 Nonprofit institutions.....	2.87	3.20	3.32	3.54	3.68
7 Inventories of noncorporate enterprises.....	.46	.80	.56	1.20	1.19
8 Nonfarm.....	.37	.47	.22	.60	.69
9 Farm.....	.09	.33	.34	.60	.50
10 Depreciation.....	15.90	16.49	16.78	17.40	18.11
11 Nonfarm homes.....	5.32	5.74	6.14	6.54	6.98
12 Noncorporate nonfarm enterprises.....	5.78	5.90	5.79	5.89	6.02
13 Farm enterprises.....	4.16	4.15	4.11	4.18	4.25
14 Nonprofit institutions.....	.65	.70	.74	.79	.86
15 Net investment in tangible assets.....	20.96	20.30	18.81	21.82	22.85
16 Nonfarm homes.....	13.88	13.16	10.67	11.34	11.27
17 Other.....	7.07	7.14	8.14	10.48	11.58
18 Increase in financial assets¹.....	30.39	20.09	29.14	37.86	41.09
19 Currency and bank deposits.....	4.42	2.77	8.67	17.98	17.55
20 Savings and loan association shares.....	7.16	8.25	9.35	9.96	11.81
21 Securities.....	9.93	-1.10	.90	-87	.49
22 U.S. savings bonds.....	-1.80	-2.20	.80	.42	1.18
23 Other U.S. Government.....	9.08	-2.68	-1.46	.59	1.54
24 State and local government.....	1.75	1.69	1.07	.29	1.53
25 Corporate and other.....	.90	1.09	.50	-2.17	-2.76
26 Private insurance and pension reserves.....	8.89	9.18	10.21	10.78	11.24
27 Increase in debt to corporations and financial intermediaries.....	27.81	22.64	22.42	32.94	38.54
28 Consumer debt.....	6.07	4.21	1.45	5.05	6.32
29 Securities loans.....	.17	.25	1.05	1.10	.91
30 Mortgage debt.....	16.28	13.94	15.79	19.68	23.10
31 On nonfarm homes.....	13.17	10.95	11.90	13.45	15.94
32 On noncorporate nonfarm enterprises.....	2.51	2.51	3.40	5.49	6.18
33 On farms.....	.60	.49	.48	.75	.97
34 Net trade debt of noncorporate nonfarm enterprises.....	.02	1.75	1.28	5.02	1.50
35 Non-real-estate farm debt.....	1.15	.46	.72	1.10	1.11
36 Bank debt not elsewhere classified.....	4.12	2.03	2.13	.99	5.61
37 Personal saving, SEC [lines (15)+(18)-(27)].....	23.54	17.74	25.53	26.74	25.40
38 Personal saving, Commerce (from table 4).....	23.61	21.66	27.34	27.80	27.51
39 Difference between lines (37) and (38).....	-.06	-3.91	-1.81	-1.06	-2.11
40 Statistical discrepancy in the national income and product accounts (from table 3).....	-2.96	-3.02	-2.59	-1.81	-2.75
41 Alternative estimate of personal saving, Commerce lines [(38)+(40)].....	20.64	18.64	24.74	25.99	24.77
42 Difference between lines (37) and (41).....	2.90	-.89	.79	.75	.63

1. Excludes changes in government insurance and pension reserves, amounting to \$2.27 billion in 1959; \$3.42 billion in 1960; \$1.11 billion in 1961; \$2.97 billion in 1962; and \$4.37 billion in 1963; and small amounts in Armed Forces leave bonds.

Sources: Securities and Exchange Commission and U.S. Department of Commerce, Office of Business Economics.

Table 43.—Supplements to Wages and Salaries, by Industry Division (VI-3)

[Millions of dollars]

	1959	1960	1961	1962	1963
All industries, total.....	20,069	22,340	23,425	25,941	28,161
Agriculture, forestry, and fisheries.....	81	97	105	113	128
Mining.....	413	422	423	445	471
Contract construction.....	987	1,106	1,181	1,359	1,468
Manufacturing.....	8,193	8,892	9,094	10,211	10,930
Wholesale and retail trade.....	2,319	2,669	2,802	3,205	3,513
Finance, insurance, and real estate.....	1,217	1,397	1,518	1,652	1,811
Transportation.....	1,201	1,303	1,321	1,420	1,479
Communications and public utilities.....	891	972	1,088	1,157	1,225
Services.....	1,084	1,299	1,418	1,625	1,841
Government and government enterprises.....	3,683	4,183	4,475	4,754	5,295
Addendum: All private industries.....	16,386	18,157	18,950	21,187	22,866

Table 44.—Income of Unincorporated Enterprises, by Industry Division (VI-4)

[Millions of dollars]

	1959	1960	1961	1962	1963
All industries, total.....	46,615	46,255	48,187	49,805	50,673
Agriculture, forestry, and fisheries.....	11,745	12,496	13,428	13,781	13,626
Mining.....	171	172	181	183	153
Contract construction.....	4,824	4,048	4,773	4,765	4,772
Manufacturing.....	1,511	1,475	1,452	1,489	1,559
Wholesale and retail trade.....	12,433	11,700	11,785	12,200	12,492
Finance, insurance, and real estate.....	2,777	2,677	2,762	2,806	2,846
Transportation.....	803	800	854	921	918
Communications and public utilities.....	72	74	79	68	67
Services.....	12,279	12,213	12,873	13,622	14,240

Table 45.—Inventory Valuation Adjustment, by Industry Division (VI-11)

[Millions of dollars]

	1959	1960	1961	1962	1963
All industries, total.....	-605	173	-19	269	-475
Corporations, total.....	-465	192	-52	252	-440
Mining.....	-4	11	1	9	5
Contract construction.....	-26	37	5	7	-1
Manufacturing.....	-343	307	-133	154	-450
Wholesale and retail trade.....	-41	-202	74	67	9
Transportation.....	-16	-4	-2	-3	-4
Communications and public utilities.....	-35	43	3	18	1
Unincorporated enterprises, total.....	-140	-19	33	17	-35
Mining.....	0	0	1	0	0
Contract construction.....	-24	36	5	6	2
Manufacturing.....	-23	25	1	-6	-27
Wholesale and retail trade.....	-93	-80	26	17	-10

Table 46.—Net Interest, by Industry Division (VI-12)

[Millions of dollars]

	1959	1960	1961	1962	1963
All industries, total.....	16,384	18,050	20,100	22,084	24,392
Agriculture, forestry, and fisheries.....	981	1,089	1,161	1,284	1,441
Mining.....	50	55	41	46	58
Contract construction.....	84	39	80	124	169
Manufacturing.....	158	172	232	240	130
Wholesale and retail trade.....	168	125	124	167	237
Finance, insurance, and real estate.....	6,966	7,640	8,738	9,878	11,072
Transportation.....	433	467	560	577	599
Communications and public utilities.....	1,238	1,349	1,445	1,524	1,557
Services.....	5,952	6,728	7,181	7,617	8,469
Rest of the world.....	354	386	538	627	660

Table 47.—Noncorporate Depreciation Charges, by Industry Division (VI-19)

[Millions of dollars]

	1959	1960	1961	1962	1963
All industries, total	15,387	15,923	16,165	16,747	17,400
Agriculture, forestry, and fisheries.....	3,873	3,884	3,829	3,879	3,948
Farms.....	3,762	3,753	3,705	3,747	3,809
Agricultural services, forestry, and fisheries.....	111	131	124	132	139
Mining.....	186	239	211	189	194
Contract construction.....	655	629	578	575	575
Manufacturing.....	408	408	372	364	354
Wholesale and retail trade.....	1,871	1,832	1,767	1,752	1,744
Wholesale trade.....	375	376	349	342	334
Retail trade and automobile services.....	1,496	1,456	1,418	1,410	1,410
Finance, insurance, and real estate.....	5,912	6,347	6,761	7,200	7,661
Real estate.....	5,746	6,170	6,583	7,008	7,463
Other.....	166	177	178	192	198
Transportation, communications, and public utilities.....	489	514	489	494	503
Services.....	1,993	2,070	2,158	2,294	2,421
Nonprofit institutions.....	630	674	717	764	831
Other.....	1,363	1,396	1,441	1,530	1,590

Table 48.—Corporate Profits (Before Tax) and Inventory Valuation Adjustment, by Broad Industry Groups (VI-10)

[Billions of dollars]

	1959	1960	1961	1962	1963
All industries, total	47.2	44.5	44.1	48.4	50.8
Manufacturing.....	25.4	23.0	21.7	24.7	26.7
Durable goods industries.....	13.4	11.6	10.9	13.2	14.4
Nondurable goods industries.....	11.9	11.4	10.8	11.5	12.3
Transportation, communications, and public utilities.....	6.7	7.0	7.3	8.0	8.4
All other industries.....	15.1	14.4	15.1	15.7	15.7

Table 48.—Corporate Profits (Before Tax) and Inventory Valuation Adjustment, by Broad Industry Groups (VI-10)—Continued

[Billions of dollars]

Seasonally adjusted at annual rates

	1959				1960				1961				1962				1963			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
	All industries, total	46.1	50.5	46.1	46.0	47.9	45.2	43.2	41.5	39.2	44.3	44.0	49.0	47.1	48.0	48.3	50.3	49.1	50.2	51.4	53.1
Manufacturing.....	24.6	28.3	24.8	23.8	26.3	23.2	22.2	20.6	18.5	21.4	22.0	25.0	24.0	24.0	24.8	26.1	24.7	26.6	27.8	27.8
Durable goods industries.....	13.2	16.1	12.5	11.9	14.4	11.7	10.8	9.7	8.4	10.4	11.2	13.7	12.8	12.7	13.5	13.8	13.2	14.5	14.7	15.4
Nondurable goods industries.....	11.3	12.2	12.3	11.9	11.9	11.5	11.4	10.9	10.1	10.9	10.8	11.3	11.2	11.3	11.3	12.3	11.6	12.1	13.1	12.4
Transportation, communications, and public utilities.....	6.5	6.8	6.7	6.8	7.0	7.1	7.0	7.1	6.6	7.4	7.3	8.1	7.7	8.1	8.0	8.2	8.1	8.3	8.4	8.7
All other industries.....	15.1	15.4	14.6	15.4	14.6	14.9	14.1	13.9	14.1	15.6	14.7	15.9	15.5	15.8	15.4	16.0	16.2	15.3	15.2	16.6

Table 49.—Corporate Sales, by Industry (VI-17)

[Millions of dollars]

	1959	1960	1961	1962	1963		1959	1960	1961	1962	1963
All industries, total	739,427	763,337	780,772	846,963	893,563	Wholesale and retail trade	256,844	268,158	269,595	296,706	310,964
Agriculture, forestry, and fisheries	3,697	4,215	5,077	5,979	5,836	Wholesale trade.....	130,438	135,360	133,661	n.a.	n.a.
Farms.....	3,627	4,145	5,007	n.a.	n.a.	Retail trade and automobile services.....	126,406	132,798	135,934	n.a.	n.a.
Agricultural services, forestry, and fisheries.....	70	70	70	n.a.	n.a.	Transportation	28,796	29,310	29,959	31,885	34,289
Mining	9,933	10,408	11,616	12,033	12,274	Railroads.....	11,072	10,848	10,382	n.a.	n.a.
Metal mining.....	1,797	2,124	2,005	n.a.	n.a.	Local and highway passenger transportation.....	1,856	1,765	702	n.a.	n.a.
Anthracite mining.....	300	289	320	n.a.	n.a.	Highway freight transportation and warehousing.....	8,198	8,232	10,000	n.a.	n.a.
Bituminous and other soft coal mining.....	1,891	1,939	1,978	n.a.	n.a.	Water transportation.....	2,697	2,788	2,625	n.a.	n.a.
Crude petroleum and natural gas.....	4,468	4,572	5,596	n.a.	n.a.	Air transportation (common carriers).....	2,919	3,429	3,521	n.a.	n.a.
Nonmetallic mining and quarrying.....	1,477	1,493	1,717	n.a.	n.a.	Pipeline transportation.....	646	691	808	n.a.	n.a.
Contract construction	31,832	32,362	36,743	40,209	42,500	Services allied to transportation.....	1,408	1,557	1,921	n.a.	n.a.
Manufacturing	359,057	366,191	371,289	399,098	422,452	Communications and public utilities	29,571	32,212	33,789	36,374	38,867
Food and kindred products.....	56,642	57,007	60,344	n.a.	n.a.	Telephone, telegraph, and related services.....	9,631	10,379	10,929	n.a.	n.a.
Tobacco manufactures.....	4,832	4,948	5,087	n.a.	n.a.	Radio broadcasting and television.....	1,884	2,145	2,230	n.a.	n.a.
Textile mill products.....	14,647	14,001	14,054	n.a.	n.a.	Utilities: electric and gas.....	17,615	19,274	20,197	n.a.	n.a.
Apparel and other finished fabric products.....	11,774	12,354	12,729	n.a.	n.a.	Local utilities and public services, n.e.c.....	641	414	433	n.a.	n.a.
Lumber and furniture products.....	12,124	12,178	11,880	n.a.	n.a.	Services	19,687	20,481	22,704	24,679	26,331
Lumber and wood products, except furniture.....	7,156	7,066	6,916	n.a.	n.a.	Hotels and other lodging places.....	2,244	2,500	2,585	n.a.	n.a.
Furniture and fixtures.....	4,968	5,112	4,964	n.a.	n.a.	Personal services.....	3,004	3,128	3,430	n.a.	n.a.
Paper and allied products.....	11,633	11,662	12,239	n.a.	n.a.	Business services, n.e.c.....	7,595	7,649	8,492	n.a.	n.a.
Printing, publishing, and allied industries.....	12,254	13,393	13,604	n.a.	n.a.	Miscellaneous repair services and hand trades.....	568	581	646	n.a.	n.a.
Chemicals and allied products.....	27,011	27,146	29,306	n.a.	n.a.	Motion pictures.....	2,379	2,071	2,420	n.a.	n.a.
Products of petroleum and coal.....	36,107	37,915	37,366	n.a.	n.a.	Amusement and recreation, except motion pictures.....	1,714	1,970	2,165	n.a.	n.a.
Rubber products.....	6,219	6,147	6,044	n.a.	n.a.	Engineering and other professional services, n.e.c.....	2,193	2,582	2,966	n.a.	n.a.
Leather and leather products.....	3,919	4,045	3,851	n.a.	n.a.						
Stone, clay, and glass products.....	10,437	10,302	10,261	n.a.	n.a.						
Metals, metal products, and miscellaneous.....	60,072	59,743	61,625	n.a.	n.a.						
Primary metal industries.....	26,548	26,362	25,636	n.a.	n.a.						
Fabricated metal products, including ordnance.....	18,743	19,138	20,755	n.a.	n.a.						
Instruments.....	6,250	6,339	6,942	n.a.	n.a.						
Miscellaneous manufacturing.....	8,531	7,904	8,292	n.a.	n.a.						
Machinery, except electrical.....	26,652	27,688	27,583	n.a.	n.a.						
Electrical machinery.....	23,919	24,597	25,275	n.a.	n.a.						
Transportation equipment, except automobiles.....	16,499	16,868	16,663	n.a.	n.a.						
Automobiles and automobile equipment.....	24,316	26,197	23,378	n.a.	n.a.						

Table 50.—Compensation of Employees, (VI-1)

Table 51.—Wages and Salaries (VI-2)

Table 52.—Number of Full-Time Equivalent Employees (VI-13)

	[Millions of dollars]					[Millions of dollars]					[Data in thousands]				
	1959	1960	1961	1962	1963	1959	1960	1961	1962	1963	1959	1960	1961	1962	1963
All industries, total	278,528	293,648	302,246	323,074	340,309	258,459	271,308	278,821	297,133	312,148	56,707	57,639	57,575	59,287	60,141
Agriculture, forestry, and fisheries	3,574	3,677	3,799	3,776	3,755	3,493	3,580	3,694	3,663	3,627	2,077	2,060	2,080	2,017	1,971
Farms.....	2,977	3,048	3,148	3,096	3,055	2,915	2,974	3,070	3,013	2,958	1,925	1,901	1,919	1,856	1,809
Agricultural services, forestry, and fisheries.....	597	629	651	680	700	578	606	624	650	669	152	159	161	161	162
Mining	4,247	4,254	4,163	4,208	4,269	3,834	3,832	3,740	3,763	3,798	692	674	641	624	606
Metal mining.....	536	630	609	600	592	479	568	550	539	528	82	93	86	82	78
Anthracite mining.....	103	86	79	73	77	83	68	62	56	58	19	15	13	12	12
Bituminous and other soft coal mining.....	1,118	1,070	955	953	976	926	887	783	775	785	174	165	147	140	137
Crude petroleum and natural gas.....	1,876	1,834	1,878	1,912	1,931	1,758	1,712	1,744	1,769	1,783	303	289	284	279	269
Nonmetallic mining and quarrying.....	614	634	642	670	693	588	597	601	624	644	114	112	111	111	110
Contract construction	16,183	16,725	17,058	18,262	19,295	15,196	15,619	15,877	16,903	17,827	2,892	2,846	2,805	2,870	2,943
Manufacturing	92,913	96,303	96,563	104,385	108,972	84,720	87,411	87,469	94,174	98,042	16,245	16,364	15,878	16,478	16,585
Food and kindred products.....	7,585	7,982	8,265	8,510	8,724	7,031	7,330	7,536	7,726	7,895	1,478	1,496	1,484	1,480	1,468
Tobacco manufactures.....	386	420	429	452	466	333	351	361	370	370	91	91	87	87	87
Textile mill products.....	3,807	3,809	3,754	4,011	4,051	3,553	3,536	3,457	3,703	3,732	970	948	916	931	916
Apparel and other finished fabric products.....	4,316	4,435	4,474	4,902	5,067	3,967	4,044	4,063	4,422	4,563	1,206	1,221	1,198	1,250	1,264
Lumber and furniture products.....	4,359	4,319	4,182	4,497	4,711	4,115	4,051	3,905	4,177	4,365	1,037	1,012	943	975	977
Lumber and wood products, except furniture.....	2,609	2,542	2,441	2,590	2,716	2,469	2,391	2,284	2,411	2,524	656	632	580	591	591
Furniture and fixtures.....	1,750	1,777	1,741	1,907	1,995	1,646	1,660	1,621	1,766	1,841	381	380	363	384	386
Lumber and timber basic products.....															
Furniture and finished lumber products.....															
Paper and allied products.....	3,386	3,544	3,746	3,978	4,156	3,138	3,273	3,461	3,659	3,814	579	590	595	611	619
Printing, publishing, and allied industries.....	5,133	5,464	5,668	5,869	6,084	4,841	5,133	5,314	5,484	5,671	889	915	921	931	935
Chemicals and allied products.....	5,774	6,132	6,376	6,726	7,099	5,136	5,423	5,628	5,918	6,219	840	858	860	878	894
Products of petroleum and coal.....	2,082	2,068	2,096	2,068	2,126	1,547	1,515	1,528	1,503	1,532	225	218	208	203	198
Rubber products.....	1,661	1,694	1,721	1,978	2,080	1,507	1,519	1,528	1,751	1,832	271	273	267	295	302
Leather and leather products.....	1,405	1,378	1,392	1,455	1,454	1,320	1,285	1,299	1,348	1,346	369	358	353	355	345
Stone, clay, and glass products.....	3,200	3,316	3,272	3,466	3,645	2,947	3,042	2,992	3,155	3,310	566	570	547	556	566
Metals, metal products, and miscellaneous.....	20,248	21,044	20,890	22,813	23,798	18,320	19,030	18,899	20,551	21,355	3,202	3,265	3,139	3,292	3,313
Primary metal industries.....	8,263	8,475	8,111	8,709	9,030	7,237	7,470	7,199	7,692	7,930	1,143	1,178	1,099	1,129	1,130
Fabricated metal products, including ordnance.....	7,538	7,900	8,056	9,061	9,510	7,003	7,308	7,421	8,311	8,698	1,240	1,255	1,232	1,326	1,344
Instruments.....	2,129	2,254	2,296	2,454	2,590	1,915	2,010	2,038	2,171	2,283	331	339	331	342	348
Miscellaneous manufacturing.....	2,318	2,415	2,427	2,589	2,668	2,165	2,242	2,241	2,377	2,444	488	493	477	495	491
Iron and steel and their products, including ordnance.....															
Nonferrous metals and their products.....															
Miscellaneous manufacturing.....															
Machinery, except electrical.....	10,193	10,542	10,404	11,507	12,166	9,419	9,724	9,601	10,582	11,146	1,598	1,614	1,550	1,639	1,677
Electrical machinery.....	7,774	8,428	8,750	9,715	9,933	7,054	7,643	8,003	8,846	9,020	1,275	1,341	1,350	1,449	1,435
Transportation equipment, except automobiles.....	6,532	6,252	6,203	6,557	6,840	6,060	5,764	5,670	5,968	6,207	952	870	813	836	837
Automobiles and automobile equipment.....	5,072	5,476	4,941	5,881	6,582	4,432	4,748	4,210	5,020	5,665	697	724	647	710	752
Wholesale and retail trade	48,574	51,742	52,799	56,057	59,233	46,255	49,073	49,997	52,852	55,720	10,755	11,041	11,053	11,339	11,583
Wholesale trade.....	18,101	19,209	19,751	20,860	21,955	17,250	18,242	18,737	19,716	20,702	2,960	3,030	3,040	3,094	3,129
Retail trade and automobile services.....	30,473	32,533	33,048	35,197	37,278	29,005	30,831	31,260	33,136	35,018	7,795	8,011	8,013	8,245	8,454
Finance, insurance, and real estate	13,006	13,948	14,972	15,835	16,780	11,789	12,551	13,454	14,183	14,969	2,501	2,593	2,672	2,747	2,805
Banking.....	3,353	3,658	3,905	4,145	4,435	2,851	3,090	3,291	3,483	3,708	626	659	682	699	725
Security and commodity brokers, dealers and exchanges.....	829	847	1,104	1,032	995	781	794	1,028	959	922	89	95	107	112	103
Finance, n.e.c.....	1,434	1,575	1,708	1,868	2,027	1,304	1,428	1,543	1,683	1,820	235	254	268	295	295
Insurance carriers.....	4,167	4,472	4,679	4,941	5,233	3,875	4,120	4,320	4,546	4,801	821	846	864	878	896
Insurance agents and combination offices.....	1,285	1,360	1,445	1,544	1,621	1,211	1,277	1,352	1,443	1,509	230	234	242	245	247
Real estate.....	1,938	2,036	2,131	2,305	2,469	1,767	1,842	1,920	2,069	2,209	500	505	509	527	539
Transportation	15,384	15,880	15,717	16,412	16,877	14,183	14,572	14,396	14,992	15,398	2,460	2,459	2,366	2,369	2,358
Railroads.....	6,229	6,148	5,815	5,875	5,831	5,598	5,499	5,200	5,244	5,207	924	883	814	795	770
Local and highway passenger transportation.....	1,248	1,282	1,329	1,343	1,370	1,169	1,191	1,221	1,229	1,249	280	282	283	277	275
Local railways and bus lines.....	518	543	560	563	573	498	514	520	521	529	101	103	101	98	97
Highway passenger transportation, n.e.c.....	730	739	769	780	797	671	677	701	708	720	179	179	182	179	178
Highway freight transportation and warehousing.....	4,707	4,930	5,033	5,451	5,794	4,408	4,658	4,733	5,104	5,413	769	782	773	799	815
Water transportation.....	1,006	1,006	960	1,008	1,034	817	895	857	895	914	124	131	121	121	117
Air transportation (common carriers).....	1,155	1,270	1,330	1,430	1,518	1,024	1,147	1,197	1,284	1,358	155	167	167	169	175
Pipeline transportation.....	173	169	173	171	170	161	158	162	159	157	24	23	22	21	20
Services allied to transportation.....	986	1,075	1,077	1,134	1,160	946	1,029	1,026	1,077	1,100	184	191	186	187	186
Communications and public utilities	8,634	9,124	9,552	9,947	10,400	7,743	8,152	8,464	8,790	9,175	1,438	1,445	1,438	1,434	1,439
Telephone, telegraph, and related services.....	4,047	4,276	4,476	4,675	4,859	3,638	3,820	3,977	4,144	4,312	745	749	740	734	735
Radio broadcasting and television.....	598	644	662	685	729	583	625	643	664	705	80	84	86	88	90
Utilities: electric and gas.....	3,880	4,084	4,285	4,451	4,667	3,419	3,584	3,726	3,859	4,028	588	586	586	586	588
Local utilities and public services, n.e.c.....	109	120	129	136	145	103	113	118	123	130	25	26	26	26	26
Services	27,017	29,446	31,318	33,878	36,202	25,933	28,147	29,900	32,253	34,361	7,577	7,830	7,999	8,298	8,524
Hotels and other lodging places.....	1,518	1,622	1,666	1,757	1,840	1,440	1,532	1,572	1,649	1,724	501	515	522	535	547
Personal services.....	2,877	3,029	3,131	3,296	3,443	2,758	2,888	2,976	3,118	3,251	854	857	863	874	883
Private households.....	3,522	3,774	3,763	3,830	3,837	3,487	3,738	3,726	3,791	3,796	1,592	1,600	1,568	1,558	1,532
Commercial and trade schools and employment agencies.....	196	209	201	251	259	190	202	195	241	248	44	46	44	53	53

**Table 53.—Average
Number of Full-Time
and Part-Time
Employees (VI-14)**

[Data in thousands]

**Table 54.—Average
Annual Earnings
per Full-Time
Employee (VI-15)**

[Dollars]

**Table 55.—Number
of Persons Engaged
in Production (VI-16)**

[Data in thousands]

	1959	1960	1961	1962	1963	1959	1960	1961	1962	1963	1959	1960	1961	1962	1963
All industries, total	60,235	61,261	61,341	63,256	64,178	4,558	4,707	4,843	5,012	5,190	66,450	67,305	67,125	68,679	69,411
Agriculture, forestry, and fisheries	2,092	2,077	2,097	2,031	1,986	1,682	1,738	1,776	1,816	1,840	5,223	5,133	5,046	4,873	4,725
Farms.....	1,925	1,901	1,919	1,856	1,809	1,514	1,564	1,600	1,623	1,635	4,917	4,814	4,727	4,554	4,405
Agricultural services, forestry, and fisheries.....	167	176	178	175	177	3,803	3,811	3,876	4,037	4,130	306	319	319	319	320
Mining	692	674	641	624	606	5,540	5,685	5,835	6,030	6,267	737	723	690	673	654
Metal mining.....	82	93	86	82	78	5,841	6,108	6,395	6,573	6,769	85	96	89	85	81
Anthracite mining.....	19	15	13	12	12	4,368	4,533	4,769	4,667	4,833	22	18	16	15	15
Bituminous and other soft coal mining.....	174	165	147	140	137	5,322	5,376	5,327	5,536	5,730	182	173	155	148	144
Crude petroleum and natural gas.....	303	289	284	279	269	5,802	5,924	6,141	6,341	6,628	326	311	306	301	291
Nonmetallic mining and quarrying.....	114	112	111	111	110	5,158	5,330	5,414	5,622	5,855	122	125	124	124	123
Contract construction	2,892	2,846	2,805	2,870	2,943	5,254	5,488	5,660	5,890	6,087	4,251	4,189	4,152	4,212	4,305
Manufacturing	16,245	16,364	15,878	16,478	16,585	5,215	5,342	5,509	5,715	5,911	16,430	16,549	16,063	16,661	16,767
Food and kindred products.....	1,478	1,496	1,484	1,480	1,468	4,757	4,900	5,078	5,220	5,378	1,502	1,520	1,508	1,503	1,490
Tobacco manufactures.....	91	91	87	87	87	3,659	3,857	3,966	4,149	4,253	91	91	87	87	
Textile mill products.....	970	945	916	931	916	3,663	3,730	3,807	3,977	4,074	973	951	919	935	
Apparel and other finished fabric products.....	1,206	1,221	1,198	1,250	1,264	3,289	3,312	3,391	3,538	3,610	1,227	1,242	1,219	1,270	
Lumber and furniture products.....	1,037	1,012	943	975	977	3,968	4,003	4,141	4,284	4,468	1,088	1,063	994	1,025	
Lumber and wood products, except furniture.....	656	632	580	591	591	3,764	3,783	3,938	4,080	4,271	700	676	624	634	
Furniture and fixtures.....	381	380	363	384	386	4,320	4,368	4,466	4,599	4,769	388	387	370	391	
Lumber and timber basic products.....															
Furniture and finished lumber products.....															
Paper and allied products.....	579	590	595	611	619	5,420	5,547	5,817	5,989	6,162	580	591	596	612	
Printing, publishing, and allied industries.....	889	915	921	931	935	5,445	5,610	5,770	5,890	6,065	913	939	945	955	
Chemicals and allied products.....	840	858	860	878	894	6,114	6,321	6,544	6,740	6,956	844	862	864	882	
Products of petroleum and coal.....	225	218	208	203	198	6,876	6,950	7,346	7,404	7,737	225	218	208	203	
Rubber products.....	271	273	267	295	302	5,561	5,564	5,723	5,936	6,066	272	274	268	296	
Leather and leather products.....	369	358	353	355	345	3,577	3,589	3,680	3,797	3,901	371	360	355	357	
Stone, clay, and glass products.....	566	570	547	556	566	5,207	5,337	5,470	5,674	5,848	573	577	564	563	
Metals, metal products, and miscellaneous.....	3,202	3,265	3,139	3,292	3,313	5,721	5,828	6,021	6,243	6,446	3,228	3,290	3,154	3,318	
Primary metal industries.....	1,143	1,178	1,099	1,129	1,130	6,332	6,341	6,551	6,813	7,018	1,145	1,180	1,101	1,131	
Fabricated metal products, including ordnance.....	1,240	1,255	1,232	1,326	1,344	5,648	5,823	6,024	6,268	6,472	1,253	1,267	1,241	1,339	
Instruments.....	331	339	331	342	348	5,785	5,929	6,157	6,348	6,560	332	340	332	343	
Miscellaneous manufacturing.....	488	493	477	495	491	4,436	4,548	4,668	4,802	4,978	498	503	487	505	
Iron and steel and their products, including ordnance.....															
Nonferrous metals and their products.....															
Miscellaneous manufacturing.....															
Machinery, except electrical.....	1,598	1,614	1,550	1,639	1,677	5,894	6,025	6,194	6,456	6,646	1,614	1,631	1,567	1,655	
Electrical machinery.....	1,275	1,341	1,350	1,449	1,435	5,533	5,699	5,928	6,105	6,286	1,277	1,343	1,352	1,451	
Transportation equipment, except automobiles.....	952	870	813	836	837	6,366	6,625	6,974	7,139	7,416	954	872	815	838	
Automobiles and automobile equipment.....	697	724	647	710	752	6,359	6,558	6,507	7,070	7,533	698	725	648	711	
Wholesale and retail trade	11,894	12,211	12,224	12,542	12,813	4,301	4,445	4,523	4,661	4,810	13,263	13,525	13,508	13,727	13,928
Wholesale trade.....	3,126	3,200	3,210	3,268	3,304	5,828	6,020	6,163	6,372	6,616	3,206	3,279	3,297	3,352	
Retail trade and automobile services.....	8,768	9,011	9,014	9,274	9,509	3,721	3,849	3,901	4,019	4,142	10,057	10,246	10,211	10,575	
Finance, insurance, and real estate	2,623	2,719	2,804	2,886	2,945	4,714	4,840	5,035	5,163	5,337	2,869	2,978	3,054	3,143	3,200
Banking.....	634	667	691	708	734	4,554	4,689	4,826	4,983	5,114	627	660	683	700	
Security and commodity brokers, dealers and exchanges.....	103	110	124	130	120	8,775	8,358	9,607	8,562	8,951	112	116	127	132	
Finance, n.e.c.....	264	285	301	322	332	5,549	5,622	5,757	5,885	6,169	257	281	295	313	
Insurance carriers.....	834	859	877	892	910	4,720	4,870	5,000	5,178	5,358	821	846	864	878	
Insurance agents and combination offices.....	265	270	279	283	285	5,265	5,457	5,587	5,890	6,109	347	354	364	369	
Real estate.....	523	528	532	551	564	3,534	3,648	3,772	3,926	4,098	705	721	721	751	
Transportation	2,579	2,579	2,485	2,491	2,482	5,765	5,928	6,085	6,328	6,530	2,646	2,647	2,554	2,557	2,546
Railroads.....	924	883	814	795	770	6,058	6,228	6,388	6,506	6,762	924	883	814	795	
Local and highway passenger transportation.....	283	285	286	280	278	4,175	4,223	4,314	4,437	4,542	315	318	319	311	
Local railways and bus lines.....	101	103	101	98	97	4,931	4,990	5,149	5,316	5,454	101	103	101	98	
Highway passenger transportation, n.e.c.....	182	182	185	182	181	3,749	3,782	3,852	3,955	4,045	214	215	218	215	
Highway freight transportation and warehousing.....	863	877	867	896	914	5,810	5,957	6,123	6,388	6,642	908	922	913	939	
Water transportation.....	124	131	121	121	117	6,589	6,832	7,083	7,397	7,812	128	135	125	125	
Air transportation (common carriers).....	155	167	167	169	175	6,606	6,868	7,168	7,598	7,760	155	167	167	175	
Pipeline transportation.....	24	23	22	21	20	6,708	6,870	7,364	7,571	7,850	24	23	22	20	
Services allied to transportation.....	206	213	208	209	208	5,141	5,387	5,516	5,769	5,914	192	199	194	195	
Communications and public utilities	1,446	1,453	1,446	1,439	1,448	5,385	5,642	5,886	6,130	6,376	1,459	1,467	1,460	1,456	1,461
Telephone, telegraph, and related services.....	745	749	740	734	735	5,374	5,513	5,646	5,867	6,079	748	752	743	737	
Radio broadcasting and television.....	88	92	94	93	99	7,288	7,440	7,477	7,545	7,833	82	87	89	91	
Utilities: electric and gas.....	588	586	586	586	588	5,815	6,116	6,358	6,585	6,850	588	586	586	588	
Local utilities and public services, n.e.c.....	25	26	26	26	26	4,120	4,346	4,538	4,731	5,000	41	42	42	42	
Services	8,904	9,153	9,466	9,823	10,054	3,423	3,595	3,738	3,887	4,031	9,502	9,767	9,955	10,266	10,498
Hotels and other lodging places.....	534	549	556	570	583	2,874	2,975	3,011	3,082	3,152	688	704	709	722	
Personal services.....	902	905	912	923	938	3,250	3,370	3,448	3,568	3,682	1,273	1,284	1,294	1,321	
Private households.....	2,575	2,559	2,662	2,694	2,656	2,190	2,336	2,370	2,433	2,478	1,592	1,600	1,568	1,532	
Commercial and trade schools and employment agencies.....	51	53	51	59	62	4,318	4,391	4,432	4,547	4,679	50	53	50	59	
Business services, n.e.c.....	798	861	924	1,012	1,070										

Table 56.—Corporate Profits Before Tax, by Industry (VI-5)

[Millions of dollars]

Table 57.—Federal and State Corporate Profits Tax Liability (VI-6)

[Millions of dollars]

Table 58.—Corporate Profits After Tax (VI-7)

[Millions of dollars]

	1959	1960	1961	1962	1963	1959	1960	1961	1962	1963	1959	1960	1961	1962	1963
All industries, total	47,657	44,261	44,187	48,183	51,267	23,188	22,252	22,267	23,174	24,550	24,469	22,009	21,920	25,009	26,717
Agriculture, forestry, and fisheries	26	33	42	89	86	61	60	73	80	78	-35	-27	-31	9	8
Farms.....	26	33	42	n.a.	n.a.	60	59	72	n.a.	n.a.	-34	-26	-30	n.a.	n.a.
Agricultural services, forestry, and fisheries.....	0	0	0	n.a.	n.a.	1	1	1	n.a.	n.a.	-1	-1	-1	n.a.	n.a.
Mining	819	1,018	1,139	1,024	929	238	241	265	228	172	581	777	874	796	757
Metal mining.....	92	223	269	n.a.	n.a.	65	85	87	n.a.	n.a.	27	138	182	n.a.	n.a.
Anthracite mining.....	-2	-5	-2	n.a.	n.a.	2	0	1	n.a.	n.a.	-4	-5	-3	n.a.	n.a.
Bituminous and other soft coal mining.....	55	54	77	n.a.	n.a.	24	23	27	n.a.	n.a.	31	31	50	n.a.	n.a.
Crude petroleum and natural gas.....	543	578	678	n.a.	n.a.	98	92	104	n.a.	n.a.	445	486	574	n.a.	n.a.
Nonmetallic mining and quarrying.....	131	168	117	n.a.	n.a.	49	41	46	n.a.	n.a.	82	127	71	n.a.	n.a.
Contract construction	517	301	411	532	521	338	302	339	365	359	179	-1	72	167	162
Manufacturing	25,713	22,743	21,832	24,583	27,185	12,530	11,279	11,190	11,992	13,249	13,183	11,464	10,642	12,591	13,936
Food and kindred products.....	2,236	2,169	2,202	n.a.	n.a.	1,164	1,133	1,173	n.a.	n.a.	1,072	1,036	1,029	n.a.	n.a.
Tobacco manufactures.....	590	609	666	n.a.	n.a.	303	309	342	n.a.	n.a.	287	300	324	n.a.	n.a.
Textile-mill products.....	774	656	589	n.a.	n.a.	376	350	316	n.a.	n.a.	398	306	273	n.a.	n.a.
Apparel and other finished fabric products.....	272	261	312	n.a.	n.a.	143	142	169	n.a.	n.a.	129	119	143	n.a.	n.a.
Lumber and furniture products.....	652	381	405	n.a.	n.a.	293	202	207	n.a.	n.a.	359	179	198	n.a.	n.a.
Lumber and wood products, except furniture.....	447	224	225	n.a.	n.a.	171	97	96	n.a.	n.a.	276	127	129	n.a.	n.a.
Furniture and fixtures.....	205	157	180	n.a.	n.a.	122	105	111	n.a.	n.a.	83	52	69	n.a.	n.a.
Paper and allied products.....	1,050	930	893	n.a.	n.a.	564	496	490	n.a.	n.a.	486	434	413	n.a.	n.a.
Printing, publishing, and allied industries.....	912	879	834	n.a.	n.a.	467	460	457	n.a.	n.a.	445	419	377	n.a.	n.a.
Chemicals and allied products.....	3,413	3,084	3,083	n.a.	n.a.	1,762	1,586	1,631	n.a.	n.a.	1,651	1,498	1,452	n.a.	n.a.
Products of petroleum and coal.....	2,071	2,205	1,838	n.a.	n.a.	294	266	227	n.a.	n.a.	1,777	1,939	1,611	n.a.	n.a.
Rubber products.....	464	346	359	n.a.	n.a.	246	190	209	n.a.	n.a.	218	156	150	n.a.	n.a.
Leather and leather products.....	158	123	119	n.a.	n.a.	79	71	72	n.a.	n.a.	79	52	47	n.a.	n.a.
Stone, clay, and glass products.....	1,225	968	868	n.a.	n.a.	565	473	452	n.a.	n.a.	660	495	416	n.a.	n.a.
Metals, metal products, and miscellaneous.....	4,296	3,494	3,420	n.a.	n.a.	2,217	1,872	1,867	n.a.	n.a.	2,079	1,622	1,553	n.a.	n.a.
Primary metal industries.....	2,209	1,815	1,483	n.a.	n.a.	1,086	900	771	n.a.	n.a.	1,123	915	712	n.a.	n.a.
Fabricated metal products, including ordnance.....	1,056	778	978	n.a.	n.a.	573	461	554	n.a.	n.a.	483	317	424	n.a.	n.a.
Instruments.....	655	598	591	n.a.	n.a.	344	328	329	n.a.	n.a.	311	270	262	n.a.	n.a.
Miscellaneous manufacturing.....	376	303	368	n.a.	n.a.	214	183	213	n.a.	n.a.	162	120	155	n.a.	n.a.
Machinery, except electrical.....	2,348	1,892	1,916	n.a.	n.a.	1,258	1,077	1,099	n.a.	n.a.	1,090	815	817	n.a.	n.a.
Electrical machinery.....	1,810	1,400	1,452	n.a.	n.a.	965	805	860	n.a.	n.a.	845	595	592	n.a.	n.a.
Transportation equipment, except automobiles.....	471	334	405	n.a.	n.a.	326	275	299	n.a.	n.a.	145	59	106	n.a.	n.a.
Automobiles and automobile equipment.....	2,971	3,012	2,471	n.a.	n.a.	1,508	1,572	1,330	n.a.	n.a.	1,463	1,440	1,141	n.a.	n.a.
Wholesale and retail trade	5,527	4,413	4,708	5,287	5,406	2,798	2,447	2,378	2,518	2,583	2,729	1,966	2,330	2,769	2,823
Wholesale trade.....	2,518	2,055	2,172	n.a.	n.a.	1,236	1,079	1,122	n.a.	n.a.	1,282	976	1,050	n.a.	n.a.
Retail trade and automobile services.....	3,009	2,358	2,536	n.a.	n.a.	1,562	1,368	1,256	n.a.	n.a.	1,447	990	1,280	n.a.	n.a.
Finance, insurance, and real estate	5,751	6,211	5,806	5,583	5,687	3,155	3,718	3,558	3,496	3,460	2,596	2,493	2,248	2,087	2,227
Banking.....	3,754	4,330	3,831	n.a.	n.a.	1,752	2,314	2,028	n.a.	n.a.	2,002	2,016	1,803	n.a.	n.a.
Security and commodity brokers, dealers and exchanges.....	-316	-320	-374	n.a.	n.a.	62	58	101	n.a.	n.a.	-378	-378	-475	n.a.	n.a.
Finance, n.e.c.....	717	764	849	n.a.	n.a.	432	466	488	n.a.	n.a.	285	298	361	n.a.	n.a.
Insurance carriers.....	553	559	716	n.a.	n.a.	354	359	411	n.a.	n.a.	199	200	305	n.a.	n.a.
Insurance agents and combination offices.....	115	102	93	n.a.	n.a.	59	59	61	n.a.	n.a.	56	43	32	n.a.	n.a.
Real estate.....	928	776	691	n.a.	n.a.	496	462	469	n.a.	n.a.	432	314	222	n.a.	n.a.
Transportation	1,070	766	837	903	1,084	718	601	655	550	641	352	165	182	353	443
Railroads.....	441	287	352	n.a.	n.a.	317	234	282	n.a.	n.a.	124	53	70	n.a.	n.a.
Local and highway passenger transportation.....	102	85	11	n.a.	n.a.	53	46	9	n.a.	n.a.	49	39	2	n.a.	n.a.
Local railways and bus lines.....															
Highway passenger transportation, n.e.c.....															
Highway freight transportation and warehousing.....	249	154	302	n.a.	n.a.	137	111	164	n.a.	n.a.	112	43	138	n.a.	n.a.
Water transportation.....	68	73	81	n.a.	n.a.	64	69	60	n.a.	n.a.	4	4	21	n.a.	n.a.
Air transportation (common carriers).....	-10	-66	-129	n.a.	n.a.	34	25	14	n.a.	n.a.	-44	-91	-143	n.a.	n.a.
Pipe-line transportation.....	165	159	153	n.a.	n.a.	82	80	81	n.a.	n.a.	83	79	72	n.a.	n.a.
Services allied to transportation.....	55	74	67	n.a.	n.a.	31	36	45	n.a.	n.a.	24	38	22	n.a.	n.a.
Communications and public utilities	5,705	6,218	6,598	7,087	7,300	2,880	3,134	3,319	3,476	3,525	2,825	3,084	3,189	3,611	3,775
Telephone, telegraph, and related services.....	2,358	2,421	2,631	n.a.	n.a.	1,217	1,296	1,363	n.a.	n.a.	1,141	1,125	1,268	n.a.	n.a.
Radio broadcasting and television.....	222	255	213	n.a.	n.a.	117	130	121	n.a.	n.a.	105	125	92	n.a.	n.a.
Utilities: electric and gas.....	3,061	3,477	3,598	n.a.	n.a.	1,514	1,674	1,800	n.a.	n.a.	1,547	1,803	1,798	n.a.	n.a.
Local utilities and public services, n.e.c.....	64	65	66	n.a.	n.a.	32	34	35	n.a.	n.a.	32	31	31	n.a.	n.a.
Services	736	678	583	529	554	470	470	490	469	483	266	208	93	60	71
Hotels and other lodging places.....	30	-8	-33	n.a.	n.a.	48	42	38	n.a.	n.a.	-18	-50	-71	n.a.	n.a.
Personal services.....	102	101	89	n.a.	n.a.	49	49	44	n.a.	n.a.	53	52	45	n.a.	n.a.
Business services, n.e.c.....	376	376	341	n.a.	n.a.	202	202	204	n.a.	n.a.	174	174	137	n.a.	n.a.
Miscellaneous repair services and hand trades.....	12	12	18	n.a.	n.a.	6	6	8	n.a.	n.a.	6	6	10	n.a.	n.a.
Motion pictures.....	30	48	46	n.a.	n.a.	50	52	74	n.a.	n.a.	-20	-4	-28	n.a.	n.a.
Amusement and recreation, except motion pictures.....	89	52	40	n.a.	n.a.	61	60	67	n.a.	n.a.	28	-8	-27	n.a.	n.a.
Engineering and other professional services, n.e.c.....	97	97	82	n.a.	n.a.	54	59	55	n.a.	n.a.	43	38	27	n.a.	n.a.
Rest of the world	1,793	1,880	2,321	2,566	2,515						1,793	1,880	2,321	2,566	2,515

Table 59.—Net Corporate Dividend Payments (VI-8)

[Millions of dollars]

Table 60.—Undistributed Corporate Profits (VI-9)

[Millions of dollars]

Table 61.—Corporate Depreciation Charges (VI-18)

[Millions of dollars]

	1959	1960	1961	1962	1963	1959	1960	1961	1962	1963	1959	1960	1961	1962	1963
All industries, total	13,682	14,523	15,172	16,525	17,977	10,787	7,486	6,748	8,484	8,740	21,913	23,204	24,477	27,892	29,290
Agriculture, forestry, and fisheries	25	43	41	49	52	-60	-70	-72	-40	-44	166	179	211	228	231
Farms.....	25	42	40	n.a.	n.a.	-59	-68	-70	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Agricultural services, forestry, and fisheries.....	0	1	1	n.a.	n.a.	-1	-2	-2	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Mining	630	736	798	879	930	-49	41	76	-83	-173	805	818	829	897	892
Metal mining.....	127	148	142	n.a.	n.a.	-100	-10	40	n.a.	n.a.	195	198	163	n.a.	n.a.
Anthracite mining.....	-4	-5	-3	n.a.	n.a.	0	0	0	n.a.	n.a.	12	13	14	n.a.	n.a.
Bituminous and other soft coal mining.....	38	36	40	n.a.	n.a.	-7	-5	10	n.a.	n.a.	116	115	123	n.a.	n.a.
Crude petroleum and natural gas.....	421	509	567	n.a.	n.a.	24	-23	7	n.a.	n.a.	354	363	387	n.a.	n.a.
Nonmetallic mining and quarrying.....	48	48	52	n.a.	n.a.	34	79	19	n.a.	n.a.	128	129	142	n.a.	n.a.
Contract construction	82	98	117	136	169	97	-99	-45	31	-7	604	630	666	735	771
Manufacturing	6,373	6,667	6,691	7,570	8,093	6,810	4,797	3,951	5,021	5,843	9,829	10,255	10,841	12,638	13,170
Food and kindred products.....	493	555	573	n.a.	n.a.	579	481	456	n.a.	n.a.	907	942	994	n.a.	n.a.
Tobacco manufactures.....	148	157	171	n.a.	n.a.	139	143	153	n.a.	n.a.	35	38	40	n.a.	n.a.
Textile-mill products.....	129	138	131	n.a.	n.a.	269	168	142	n.a.	n.a.	325	335	369	n.a.	n.a.
Apparel and other finished fabric products.....	33	35	47	n.a.	n.a.	96	84	96	n.a.	n.a.	80	80	88	n.a.	n.a.
Lumber and furniture products.....	128	133	123	n.a.	n.a.	231	46	75	n.a.	n.a.	268	291	287	n.a.	n.a.
Lumber and wood products, except furniture.....	95	97	92	n.a.	n.a.	181	30	37	n.a.	n.a.	196	215	210	n.a.	n.a.
Furniture and fixtures.....	33	36	31	n.a.	n.a.	50	16	38	n.a.	n.a.	72	76	77	n.a.	n.a.
Paper and allied products.....	248	270	277	n.a.	n.a.	238	164	136	n.a.	n.a.	456	476	520	n.a.	n.a.
Printing, publishing, and allied industries.....	152	169	167	n.a.	n.a.	293	250	210	n.a.	n.a.	262	294	310	n.a.	n.a.
Chemicals and allied products.....	950	939	975	n.a.	n.a.	701	559	477	n.a.	n.a.	1,206	1,213	1,328	n.a.	n.a.
Products of petroleum and coal.....	864	953	766	n.a.	n.a.	913	986	845	n.a.	n.a.	1,435	1,433	1,470	n.a.	n.a.
Rubber products.....	91	90	74	n.a.	n.a.	127	66	76	n.a.	n.a.	160	216	182	n.a.	n.a.
Leather and leather products.....	29	38	29	n.a.	n.a.	50	14	18	n.a.	n.a.	39	43	40	n.a.	n.a.
Stone, clay, and glass products.....	257	286	256	n.a.	n.a.	403	209	160	n.a.	n.a.	426	466	488	n.a.	n.a.
Metals, metal products, and miscellaneous.....	1,058	1,069	1,219	n.a.	n.a.	1,021	553	334	n.a.	n.a.	1,877	1,947	2,119	n.a.	n.a.
Primary metal industries.....	612	601	731	n.a.	n.a.	511	314	-19	n.a.	n.a.	1,113	1,169	1,201	n.a.	n.a.
Fabricated metal products, including ordnance.....	215	239	255	n.a.	n.a.	268	78	169	n.a.	n.a.	421	473	507	n.a.	n.a.
Instruments.....	141	157	145	n.a.	n.a.	170	113	117	n.a.	n.a.	167	182	228	n.a.	n.a.
Miscellaneous manufacturing.....	90	72	88	n.a.	n.a.	72	48	67	n.a.	n.a.	176	123	183	n.a.	n.a.
Machinery, except electrical.....	441	493	501	n.a.	n.a.	649	322	316	n.a.	n.a.	878	916	981	n.a.	n.a.
Electrical machinery.....	450	461	442	n.a.	n.a.	395	134	150	n.a.	n.a.	486	525	584	n.a.	n.a.
Transportation equipment, except automobiles.....	186	153	142	n.a.	n.a.	-41	-94	-36	n.a.	n.a.	288	322	312	n.a.	n.a.
Automobiles and automobile equipment.....	716	728	798	n.a.	n.a.	747	712	343	n.a.	n.a.	701	718	729	n.a.	n.a.
Wholesale and retail trade	917	991	1,028	1,236	1,365	1,812	975	1,302	1,533	1,458	2,350	2,558	2,592	2,909	3,114
Wholesale trade.....	283	322	315	n.a.	n.a.	999	654	735	n.a.	n.a.	720	766	754	n.a.	n.a.
Retail trade and automobile services.....	634	669	713	n.a.	n.a.	813	321	567	n.a.	n.a.	1,630	1,792	1,838	n.a.	n.a.
Finance, insurance, and real estate	1,870	1,959	2,068	1,924	2,423	726	534	180	163	-206	1,650	1,841	1,988	2,189	2,364
Banking.....	805	827	874	n.a.	n.a.	1,197	1,189	929	n.a.	n.a.	245	271	295	n.a.	n.a.
Security and commodity brokers, dealers and exchanges.....	1	11	16	n.a.	n.a.	-379	-389	-491	n.a.	n.a.	8	8	10	n.a.	n.a.
Finance, n.e.c.....	671	715	780	n.a.	n.a.	-386	-417	-419	n.a.	n.a.	80	78	94	n.a.	n.a.
Insurance carriers.....	112	116	113	n.a.	n.a.	87	84	192	n.a.	n.a.	60	72	75	n.a.	n.a.
Insurance agents and combination offices.....	25	42	28	n.a.	n.a.	31	1	4	n.a.	n.a.	28	35	40	n.a.	n.a.
Real estate.....	256	248	257	n.a.	n.a.	176	66	-35	n.a.	n.a.	1,229	1,377	1,474	n.a.	n.a.
Transportation	473	535	513	512	585	-121	-370	-331	-159	-142	2,186	2,238	2,294	2,702	2,747
Railroads.....	269	291	297	n.a.	n.a.	-145	-238	-227	n.a.	n.a.	886	839	798	n.a.	n.a.
Local and highway passenger transportation.....	31	34	26	n.a.	n.a.	18	5	-24	n.a.	n.a.	126	122	139	n.a.	n.a.
Local railways and bus lines.....											52	43	50	n.a.	n.a.
Highway passenger transportation, n.e.c.....											74	79	89	n.a.	n.a.
Highway freight transportation and warehousing.....	38	36	61	n.a.	n.a.	74	7	77	n.a.	n.a.	474	495	487	n.a.	n.a.
Water transportation.....	33	41	23	n.a.	n.a.	-29	-37	-2	n.a.	n.a.	190	192	183	n.a.	n.a.
Air transportation (common carriers).....	25	25	24	n.a.	n.a.	-69	-116	-167	n.a.	n.a.	344	419	500	n.a.	n.a.
Pipe-line transportation.....	53	81	54	n.a.	n.a.	30	-2	18	n.a.	n.a.	85	88	93	n.a.	n.a.
Services allied to transportation.....	24	27	28	n.a.	n.a.	0	11	-6	n.a.	n.a.	81	83	94	n.a.	n.a.
Communications and public utilities	2,364	2,440	2,705	2,847	3,014	461	644	484	764	761	3,336	3,569	3,797	4,176	4,455
Telephone, telegraph, and related services.....	786	776	881	n.a.	n.a.	355	349	387	n.a.	n.a.	880	963	1,062	n.a.	n.a.
Radio broadcasting and television.....	38	35	42	n.a.	n.a.	67	90	50	n.a.	n.a.	77	89	93	n.a.	n.a.
Utilities: electric and gas.....	1,520	1,604	1,739	n.a.	n.a.	27	199	59	n.a.	n.a.	2,332	2,467	2,589	n.a.	n.a.
Local utilities and public services, n.e.c.....	20	25	43	n.a.	n.a.	12	6	-12	n.a.	n.a.	47	50	53	n.a.	n.a.
Services	155	213	142	143	153	111	-5	-49	-83	-82	987	1,116	1,259	1,418	1,546
Hotels and other lodging places.....	18	18	17	n.a.	n.a.	-36	-68	-88	n.a.	n.a.	209	229	249	n.a.	n.a.
Personal services.....	18	26	25	n.a.	n.a.	35	26	20	n.a.	n.a.	131	141	163	n.a.	n.a.
Business services, n.e.c.....	67	111	37	n.a.	n.a.	107	63	100	n.a.	n.a.	322	355	406	n.a.	n.a.
Miscellaneous repair and hand trades.....	2	2	3	n.a.	n.a.	4	4	7	n.a.	n.a.	13	12	15	n.a.	n.a.
Motion pictures.....	13	25	11	n.a.	n.a.	-33	-29	-39	n.a.	n.a.	134	133	154	n.a.	n.a.
Amusement and recreation, except motion pictures.....	22	16	28	n.a.	n.a.	6	-24	-55	n.a.	n.a.	130	192	204	n.a.	n.a.
Engineering and other professional services, n.e.c.....	15	15	21	n.a.	n.a.	28	23	6	n.a.	n.a.	48	54	68	n.a.	n.a.
Rest of the world	793	841	1,069	1,229	1,183	1,000	1,039	1,252	1,337	1,332					

VII. SUPPLEMENTARY TABLES

Table 62.—Gross National Product: Receipts and Expenditures by Major Economic Groups (VII-1)

[Billions of dollars]

	1959			1960			1961			1962			1963		
	Re- ceipts	Ex- pendi- tures	Excess of receipts or ex- pendi- tures (-)	Re- ceipts	Ex- pendi- tures	Excess of receipts or ex- pendi- tures (-)	Re- ceipts	Ex- pendi- tures	Excess of receipts or ex- pendi- tures (-)	Re- ceipts	Ex- pendi- tures	Excess of receipts or ex- pendi- tures (-)	Re- ceipts]	Ex- pendi- tures	Excess of receipts or ex- pendi- tures (-)
Persons:															
Disposable personal income.....	337.1			349.9			364.7			384.6			402.5		
Personal consumption expenditures.....		313.5			328.2			337.3			356.8			375.0	
Personal saving.....			23.6			21.7			27.3			27.8			27.5
Business:															
Gross retained earnings.....	51.3			50.7			51.2			57.5			59.1		
Gross private domestic investment.....		72.7			71.8			68.8			79.1			82.0	
Excess of investment (-).....			-21.4			-21.1			-17.6			-21.7			-22.9
Government:															
Tax and nontax receipts or accruals.....	130.2			140.6			145.6			157.8			168.9		
Less: Transfers, etc.....	34.4			37.1			41.8			43.4			45.4		
Net receipts.....	95.7			103.5			103.8			114.4			123.4		
Purchases of goods and services.....		97.2			99.6			108.0			116.3			122.6	
Surplus or deficit (-) on income and product account.....			-1.5			3.9			-4.2			-1.9			.9
Foreign:															
Net transfer payments by Government.....	1.5			1.6			1.6			1.6			1.6		
Net exports.....		- .8			3.0			4.6			4.0			4.4	
Net foreign investment.....			2.3			-1.4			-3.0			-2.4			-2.8
Statistical discrepancy.....	-3.0		-3.0	-3.0		-3.0	-2.6		-2.6	-1.8		-1.8	-2.7		-2.7
Gross national product.....	482.7	482.7		502.6	502.6		518.7	518.7		556.2	556.2		583.9	583.9	

Table 63.—Implicit Price Deflators for Gross National Product by Major Type of Product (VII-4)

[Index numbers, 1954=100]

	1959	1960	1961	1962	1963
Gross national product.....	112.6	114.2	115.8	116.7	118.5
Goods output.....	109.5	110.3	111.2	111.7	112.4
Durable goods output.....	114.6	114.6	115.0	114.7	114.7
Nondurable goods output.....	106.6	108.0	109.1	109.9	111.1
Services.....	116.1	118.9	121.4	122.9	125.9
Construction.....	111.6	117.7	118.8	120.8	123.1

Table 64.—Implicit Price Deflators for Gross National Product by Legal Form of Organization (VII-8)

[Index numbers, 1954=100]

	1959	1960	1961	1962	1963
Gross national product.....	112.6	114.2	115.8	116.7	118.5
Business.....	111.0	112.1	113.2	113.9	115.2
General government.....	130.6	136.4	143.1	146.2	152.9
Households and institutions.....	115.8	120.0	122.6	125.6	129.3

Table 65.—Gross National Product by Major Type of Product and Purchaser (VII-5, VII-6, VII-7)¹

	1959	1960	1961	1962	1963	1959	1960	1961	1962	1963	1959	1960	1961	1962	1963
	Billions of current dollars					Billions of 1954 dollars					Implicit price deflators, index numbers, [1954=100]				
Gross national product.....	482.7	502.6	518.7	556.2	583.9	428.6	439.9	447.9	476.4	492.6	112.6	114.2	115.8	116.7	118.5
Durable goods.....	95.0	96.5	94.4	105.3	110.4	82.9	84.2	82.1	91.7	96.3	114.6	114.6	115.0	114.7	114.7
Personal consumption expenditures.....	43.6	44.9	43.7	48.4	52.1	41.0	42.2	41.4	45.7	49.3	106.3	106.3	105.5	105.9	105.6
Producers' durable equipment.....	25.9	27.6	25.9	29.0	31.0	21.4	22.7	21.4	24.0	25.6	121.4	121.6	121.3	120.9	120.9
Government purchases.....	20.1	17.7	20.5	20.8	20.9	16.6	14.3	16.3	16.7	16.7	121.6	124.0	125.7	124.7	125.4
Net exports.....	1.9	4.0	4.4	4.0	4.2	1.0	3.0	3.1	2.7	2.8					
Change in business inventories.....	3.5	2.3	- .1	3.0	2.2	3.0	2.1	- .1	2.6	1.9					
Nondurable goods.....	155.6	160.6	165.4	174.2	179.8	145.9	148.8	151.6	158.6	161.8	106.6	108.0	109.1	109.9	111.1
Personal consumption expenditures.....	147.1	151.8	155.4	162.0	167.5	138.7	141.4	143.5	148.3	151.6	106.0	107.4	108.3	109.2	110.5
Government purchases.....	6.5	7.2	7.4	9.4	9.7	6.4	6.9	7.1	8.9	9.1	102.0	105.3	105.2	105.3	106.0
Net exports.....	-1.2	.4	.6	.0	.3	-2.1	- .5	- .7	-1.3	-1.2					
Change in business inventories.....	3.1	1.1	2.0	2.9	2.2	2.9	1.1	1.7	2.6	2.3					
Services.....	175.8	188.8	200.8	214.7	228.4	151.4	158.8	165.4	174.8	181.4	116.1	118.9	121.4	122.9	125.9
Personal consumption expenditures.....	122.8	131.5	138.3	146.4	155.3	109.2	114.5	118.9	124.5	129.7	112.5	114.8	116.3	117.5	119.8
Government purchases.....	54.5	58.7	62.9	68.4	73.3	43.3	45.0	46.3	49.5	51.1	125.8	130.5	135.8	138.2	143.3
Net exports.....	-1.5	-1.4	- .4	.0	- .2	-1.0	- .7	.2	.8	.6					
Construction.....	56.3	56.7	58.1	62.0	65.2	48.3	48.1	48.9	51.3	53.0	111.6	117.7	118.8	120.8	123.1
Private construction.....	40.2	40.7	41.0	44.2	46.6	34.4	34.4	34.3	36.7	37.9	116.8	118.4	119.4	120.6	122.9
Government construction.....	16.1	16.0	17.1	17.8	18.7	13.9	13.8	14.6	14.7	15.1	116.2	116.0	117.5	121.1	123.8

¹ For quarterly summary data see T. 75 and T. 76, p. 36.

Table 66.—Farm Gross Product, in Constant Dollars (VII-10)
[Millions of 1954 dollars]

	1959	1960	1961	1962	1963
Total value of farm output	37,850	38,966	39,405	40,215	41,493
Cash receipts from farm marketings and CCC loans.....	34,618	35,481	36,079	36,739	37,908
Farm products consumed directly in farm households.....	1,368	1,257	1,173	1,048	1,000
Net change in farm inventories.....	-47	285	183	424	547
Gross rental value of farm homes.....	1,911	1,943	1,970	2,004	2,038
Less: Value of intermediate products consumed, total.....	17,004	17,186	17,683	18,528	18,952
Intermediate products consumed, other than rents.....	15,191	15,290	15,873	16,746	17,095
Gross rents paid to nonfarm landlords (excluding operating expenses).....	1,813	1,896	1,810	1,782	1,857
Plus: Other items.....	-85	13	84	102	71
Equals: Farm gross product	20,761	21,793	21,806	21,789	22,612

Table 68.—Income and Gross Product Originating in Farming (VII-9)

[Millions of dollars]

	1959	1960	1961	1962	1963
Total value of farm output	36,889	37,570	38,443	39,811	40,548
Cash receipts from farm marketings and CCC loans.....	33,512	34,012	34,923	36,077	36,925
Farm products consumed directly in farm households.....	1,328	1,255	1,174	1,074	1,011
Net change in farm inventories.....	92	329	341	596	497
Gross rental value of farm homes.....	1,957	1,974	2,005	2,064	2,115
Less: Value of intermediate products consumed, total.....	16,837	16,696	17,285	18,373	18,929
Intermediate products consumed, other than rents.....	15,247	15,075	15,701	16,771	17,230
Gross rents paid to nonfarm landlords (excluding operating expenses).....	1,590	1,621	1,584	1,602	1,699
Plus: Other items.....	-82	12	82	101	68
Equals: Farm gross product	19,970	20,886	21,240	21,539	21,687
Less: Capital consumption allowances.....	3,998	3,986	3,935	3,981	4,064
Depreciation charges.....	3,920	3,907	3,858	3,907	3,987
Capital outlays charged to current expense.....	78	79	77	74	77
Indirect business taxes.....	1,240	1,330	1,369	1,435	1,525
Plus: Government payments to farm landlords.....	618	628	1,335	1,557	1,501
Equals: National income originating in farming	15,350	16,198	17,271	17,680	17,599

Table 70.—Implicit Price Deflators for New Construction Activity (VII-14)

[Index numbers, 1954=100]

	1959	1960	1961	1962	1963
Total new construction activity	116.5	118.3	119.4	122.2	124.8
New private construction activity	116.8	118.9	119.9	121.9	124.7
Residential buildings (excluding farm).....	114.2	116.1	116.5	118.5	121.0
Nonresidential buildings (excluding farm).....	119.8	122.2	124.9	127.9	132.0
Public utilities.....	125.5	126.3	126.0	127.1	129.2
Farm construction.....	113.3	114.4	114.5	115.3	117.6
Petroleum and natural gas well drilling.....	115.2	117.9	120.1	122.5	124.2
All other private.....	122.6	128.9	132.3	134.5	139.6
New public construction activity	115.7	116.7	118.1	122.8	125.1
Residential buildings.....	114.6	117.0	116.6	118.4	120.7
Nonresidential buildings.....	119.1	122.0	124.9	127.4	131.4
Military facilities.....	117.6	119.0	120.2	124.1	n.a.
Highways.....	108.7	106.4	107.3	111.2	114.2
Sewer and water systems.....	124.3	127.7	128.6	134.3	138.7
Miscellaneous public service enterprises.....	124.0	123.1	123.6	123.7	124.5
Conservation and development.....	124.7	128.7	128.6	134.3	138.6
All other public.....	123.8	126.6	128.6	134.4	138.8

Table 67.—Implicit Price Deflators for Farm Gross Product (VII-11)
[Index numbers, 1954=100]

	1959	1960	1961	1962	1963
Total value of farm output	97.5	96.4	97.6	99.0	97.7
Cash receipts from farm marketings and CCC loans.....	96.8	95.9	96.8	98.2	97.4
Farm products consumed directly in farm households.....	97.1	99.8	100.1	102.5	101.1
Net change in farm inventories.....	102.4	101.6	101.8	103.0	103.8
Gross rental value of farm homes.....	102.4	101.6	101.8	103.0	103.8
Less: Value of intermediate products consumed, total.....	99.0	97.1	97.7	99.2	99.9
Intermediate products consumed, other than rents.....	100.4	98.6	98.9	100.1	100.8
Gross rents paid to nonfarm landlords (excluding operating expenses).....	87.7	85.5	87.5	89.9	91.5
Plus: Other items.....	96.2	95.8	97.4	98.9	95.9
Equals: Farm gross product	96.2	95.8	97.4	98.9	95.9

Table 69.—Implicit Price Deflators for Personal Consumption Expenditures by Major Type (VII-13)

[Index numbers, 1954=100]

	1959	1960	1961	1962	1963
Goods and services, total	108.5	110.1	111.1	112.0	113.4
Durable goods, total	106.3	106.3	105.5	105.9	105.6
Automobiles and parts.....	113.1	112.3	111.8	112.1	111.9
Other.....	102.0	102.4	101.8	101.7	101.3
Nondurable goods, total	106.0	107.4	108.3	109.2	110.5
Food and beverages.....	104.7	105.6	107.0	108.2	109.8
Clothing and shoes.....	105.1	106.9	107.9	108.7	109.7
Gasoline and oil.....	108.5	111.3	110.8	111.2	111.2
Other.....	109.7	111.0	111.0	111.5	112.8
Services, total	112.5	114.8	116.3	117.5	119.8
Housing.....	108.6	110.3	111.6	112.9	114.3
Household operation.....	106.3	108.2	108.6	108.7	109.4
Transportation.....	113.6	115.5	118.9	119.9	120.7
Other.....	117.7	120.6	122.3	123.9	127.5

Table 71.—Monetary and Imputed Interest (VII-16)

[Millions of dollars]

	1959	1960	1961	1962	1963
Net interest (component of national income)	16,384	18,050	20,100	22,084	24,392
Originating in private business.....	10,225	11,100	12,605	14,107	15,577
Monetary interest paid.....	23,455	26,158	28,558	32,283	36,070
Imputed interest paid.....	13,566	14,795	15,604	16,534	17,977
Less: Monetary interest received.....	23,429	26,189	27,793	30,868	34,448
Less: Imputed interest received.....	3,367	3,664	3,764	3,842	4,022
Originating in households and institutions.....	5,805	6,564	6,957	7,350	8,155
Monetary interest paid.....	5,805	6,564	6,957	7,350	8,155
Originating in rest of the world.....	354	386	538	627	660
Monetary interest received from abroad.....	459	502	655	746	860
Less: Monetary interest paid to abroad.....	105	116	117	119	200
Personal interest income (component of personal income)	23,459	25,811	27,522	30,044	32,947
Net interest (component of national income).....	16,384	18,050	20,100	22,084	24,392
Net interest paid by government.....	7,075	7,761	7,422	7,960	8,555
Monetary interest paid.....	10,993	12,346	12,163	12,975	13,748
Less: Monetary interest received.....	3,918	4,585	4,741	5,015	5,193

Table 72.—Major Items of Personal Income and Personal Consumption Expenditures in Kind (VII-17)
[Millions of dollars]

	1959	1960	1961	1962	1963
Personal income and consumption expenditures in kind.....	13,366	13,877	14,332	14,681	15,290
Food furnished government (including military) and commercial employees.....	1,210	1,286	1,299	1,347	1,342
Standard clothing issued to military personnel.....	50	47	54	68	63
Meals furnished domestic servants and nurses.....	492	504	503	505	502
Net rent of owner-occupied farm and nonfarm dwellings.....	6,721	6,781	6,992	6,971	6,959
Services furnished without payment by financial intermediaries except insurance companies.....	4,713	5,124	5,296	5,600	6,231
Employees' lodging.....	180	185	188	190	193
Personal income and consumption expenditures partially in kind.....	1,328	1,255	1,174	1,074	1,011
Food produced and consumed on farms.....	1,254	1,181	1,105	1,007	949
Fuel produced and consumed on farms.....	74	74	69	67	62
Personal consumption expenditures in kind not included in personal income.....	10,520	11,450	12,340	13,229	14,046
Depreciation of owner-occupied farm and nonfarm dwellings.....	4,539	4,876	5,185	5,509	5,850
Taxes on owner-occupied farm and nonfarm dwellings.....	5,351	5,900	6,438	6,956	7,365
Institutional depreciation.....	630	674	717	764	831

Table 74.—Corporate Profits and Inventory Valuation Adjustment (VII-18)
[Billions of dollars]

	1959	1960	1961	1962	1963
Corporate profits and inventory valuation adjustment.....	47.2	44.5	44.1	48.4	50.8
Profits before tax.....	47.7	44.3	44.2	48.2	51.3
Profits tax liability.....	23.2	22.3	22.3	23.2	24.6
Profits after tax.....	24.5	22.0	21.9	25.0	26.7
Inventory valuation adjustment.....	-.5	.2	-.1	.3	-.4

Table 74.—Corporate Profits and Inventory Valuation Adjustment (VII-18)—Continued
[Billions of dollars]

	Unadjusted for seasonal variation																			
	1959				1960				1961				1962				1963			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Corporate profits and inventory valuation adjustment.....	10.7	13.0	11.6	11.9	11.3	11.6	10.7	10.9	9.1	11.4	10.8	12.7	11.1	12.6	11.7	13.1	11.5	12.9	12.6	13.8
Profits before tax.....	11.0	13.4	11.6	11.7	11.6	11.6	10.4	10.6	9.2	11.2	11.0	12.8	11.2	12.5	11.8	12.8	11.5	13.1	12.6	14.1
Profits tax liability.....	5.3	6.5	5.7	5.7	5.8	5.8	5.2	5.3	4.7	5.6	5.5	6.4	5.4	6.0	5.7	6.1	5.5	6.3	6.0	6.7
Profits after tax.....	5.6	6.9	6.0	6.0	5.8	5.8	5.2	5.3	4.6	5.6	5.4	6.3	5.8	6.5	6.1	6.6	6.0	6.8	6.6	7.3
Inventory valuation adjustment.....	-.3	-.3	-.1	.2	-.3	.0	.3	.2	-.1	.3	-.1	-.1	-.1	.1	.0	.3	.0	-.2	.0	-.3

Table 73.—Relation of Corporate Profits, Taxes, and Dividends to Corresponding Totals as Tabulated by Internal Revenue Service (VII-19)
[Millions of dollars]

Line		1957	1958	1959	1960	1961
1	Compiled net profit, IRS.....	45,073	39,224	47,655	44,499	47,034
2	Add: Posttabulation amendments and revisions, including allowance for audit profits.....	1,827	1,069	2,058	1,415	1,931
3	Depletion (tax deductible).....	3,347	3,148	3,239	3,523	3,587
4	State income taxes on corporations.....	1,006	989	1,204	1,285	1,329
5	Profits of Federal Reserve Banks (FRB).....	632	604	742	950	780
6	Deduct: Tax-return measures of:					
7	Profits of mutual financial intermediaries.....	3,403	725	829	899	896
8	Gains, net of losses, from sale of property.....	1,851	3,175	2,403	2,245	4,771
9	Domestic dividends received.....	2,681	2,829	2,948	3,084	3,276
10	Income from equities in foreign corporations and branches (to U.S. corporations).....	2,667	2,694	2,854	3,063	3,852
11	Add: Income received from such equities by all U.S. residents, net of corresponding outflows.....	1,925	1,799	1,793	1,880	2,321
12	Equals: Profits before tax, OBE.....	43,208	37,410	47,657	44,261	44,187
13	Federal income and excess profits taxes, IRS.....	20,582	18,814	22,525	21,866	22,188
14	Add: Posttabulation amendments and revisions, including results of audit and loss carryback.....	115	-326	109	-218	-56
15	Income taxes of Federal Reserve Banks (FRB).....	543	524	911	897	687
16	State income taxes on corporations.....	1,006	989	1,204	1,285	1,329
17	Deduct: Federal income taxes on mutual financial intermediaries.....	271	285	384	354	391
18	U.S. tax credits for foreign taxes paid.....	1,053	1,070	1,177	1,224	1,490
19	Equals: Federal and State income and excess profits tax liability, OBE.....	20,922	18,646	23,188	22,252	22,267
20	Profits after tax, OBE (line 11 less line 18).....	22,286	18,764	24,469	22,009	21,920
21	Dividends paid (in cash or assets) IRS.....	14,914	14,952	16,242	17,193	18,038
22	Add: Dividends paid by Federal Reserve Banks (FRB).....	20	21	23	24	26
23	U.S. receipts of dividends from abroad, net of payments to abroad.....	609	601	793	841	1,069
24	Deduct: Dividends received by U.S. corporations (excluding mutuals).....	2,955	3,216	3,376	3,535	3,961
25	Equals: Net dividends, OBE.....	12,588	12,358	13,682	14,523	15,172
26	Undistributed profits, OBE (line 19 less line 24).....	9,698	6,406	10,787	7,486	6,748

Tables 75, 76.—Gross National Product by Major Type of Product, in Current and Constant Dollars (I-6, I-7)

[Billions of dollars, seasonally adjusted, at annual rates]

	Total GNP	Final sales	Inventory change	Goods output									Services	Construction
				Total	Final sales	Inventory change	Durable goods			Nondurable goods				
							Total	Final sales	Inventory change	Total	Final sales	Inventory change		
1959														
I.....	472.0	465.5	6.4	245.4	239.0	6.4	93.9	88.8	5.1	151.6	150.2	1.4	170.4	56.2
II.....	487.8	476.3	11.5	255.9	244.3	11.5	100.4	92.4	8.1	155.4	152.0	3.5	173.9	58.1
III.....	482.7	481.5	1.1	248.2	247.0	1.1	91.2	93.1	-2.0	157.0	153.9	3.1	177.6	56.9
IV.....	488.5	481.4	7.1	252.8	245.7	7.1	94.5	91.9	2.6	158.3	153.8	4.5	181.3	54.4
Total.....	482.7	476.1	6.6	250.6	244.0	6.6	95.0	91.5	3.5	155.6	152.5	3.1	175.8	56.3
1960														
I.....	500.4	491.1	9.3	260.9	251.6	9.3	103.6	95.4	8.2	157.3	156.2	1.1	183.7	55.8
II.....	504.1	499.9	4.2	258.9	254.8	4.2	96.8	94.4	2.5	162.1	160.4	1.7	188.8	56.3
III.....	503.5	500.7	2.7	256.8	254.1	2.7	95.2	93.8	1.4	161.7	160.3	1.3	189.9	56.8
IV.....	502.1	504.4	-2.3	252.0	254.3	-2.3	90.5	93.2	-2.7	161.5	161.1	.4	192.8	57.3
Total.....	502.6	499.1	3.5	257.1	253.7	3.5	96.5	94.2	2.3	160.6	159.5	1.1	188.8	58.7
1961														
I.....	501.4	505.3	-3.9	249.2	253.1	-3.9	85.6	91.3	-5.7	163.6	161.8	1.8	195.3	57.0
II.....	513.9	511.8	2.1	257.1	255.0	2.1	92.3	92.9	-0.5	164.7	162.1	2.6	199.3	57.6
III.....	522.4	518.7	3.7	262.5	258.8	3.7	97.7	95.4	2.3	164.8	163.4	1.4	201.8	58.2
IV.....	536.9	531.4	5.6	270.4	264.8	5.6	101.9	98.4	3.6	168.5	166.5	2.0	206.8	59.7
Total.....	518.7	516.8	1.9	259.8	257.9	1.9	94.4	94.5	-1.1	165.4	163.4	2.0	200.8	58.1
1962														
I.....	545.5	538.7	6.9	275.8	268.9	6.9	104.2	100.2	3.9	171.6	168.7	2.9	210.0	59.8
II.....	553.4	547.3	6.1	279.6	273.5	6.1	106.6	103.5	3.1	173.0	170.0	3.0	212.2	61.6
III.....	559.0	554.0	5.1	279.0	273.9	5.1	104.5	101.4	3.1	174.6	172.6	2.0	216.8	63.2
IV.....	566.6	561.2	5.4	283.6	278.2	5.4	105.8	104.1	1.8	177.7	174.1	3.6	220.0	63.0
Total.....	556.2	550.3	5.9	279.5	273.6	5.9	105.3	102.3	3.0	174.2	171.3	2.9	214.7	62.0
1963														
I.....	571.8	568.2	3.6	284.4	280.9	3.6	106.6	105.0	1.5	177.9	175.8	2.0	224.7	62.7
II.....	577.4	573.7	3.6	290.1	286.5	3.6	113.7	111.0	2.7	176.4	175.5	.9	223.5	63.7
III.....	587.2	583.0	4.2	289.8	285.7	4.2	108.1	106.6	1.5	181.8	179.1	2.7	231.2	66.2
IV.....	599.0	592.6	6.4	296.7	290.3	6.4	113.4	110.4	3.0	183.3	179.9	3.4	234.5	67.8
Total.....	583.9	579.5	4.4	290.2	285.8	4.4	110.4	108.2	2.2	179.8	177.6	2.2	228.4	65.2

[Billions of 1954 dollars, seasonally adjusted, at annual rates]

1959														
I.....	421.7	416.1	5.6	224.8	219.2	5.6	82.2	77.9	4.4	142.5	141.3	1.2	148.3	48.6
II.....	434.0	423.8	10.2	233.7	223.6	10.2	87.6	80.6	6.9	146.2	143.0	3.2	150.3	50.0
III.....	427.6	426.3	1.3	226.5	225.2	1.3	79.3	81.0	-1.7	147.3	144.3	3.0	152.5	48.6
IV.....	431.1	424.6	6.6	230.3	223.7	6.6	82.6	80.4	2.2	147.7	143.3	4.3	154.6	46.2
Total.....	428.6	422.7	5.9	228.8	222.9	5.9	82.9	80.0	3.0	145.9	143.0	2.9	151.4	48.3
1960														
I.....	439.9	431.9	8.0	236.6	228.6	8.0	90.0	83.0	7.0	146.6	145.6	1.0	155.7	47.7
II.....	442.1	438.2	3.9	234.8	230.9	3.9	84.4	82.2	2.3	150.4	148.7	1.7	159.4	47.9
III.....	440.2	437.6	2.6	233.0	230.5	2.6	83.3	81.9	1.3	149.8	148.5	1.2	159.1	48.1
IV.....	437.1	439.0	-1.9	227.7	229.6	-1.9	79.3	81.6	-2.3	148.4	148.0	.4	160.8	48.6
Total.....	439.9	436.8	3.1	233.0	229.9	3.1	84.2	82.2	2.1	148.8	147.7	1.1	158.8	48.1
1961														
I.....	434.2	437.4	-3.3	224.4	227.7	-3.3	74.6	79.5	-4.9	149.8	148.2	1.6	161.8	47.9
II.....	444.4	442.3	2.0	231.5	229.5	2.0	80.3	80.7	-0.4	151.2	148.8	2.4	164.3	48.6
III.....	450.6	447.4	3.2	235.7	232.5	3.2	84.7	82.7	2.0	151.0	149.8	1.2	166.0	49.0
IV.....	462.5	457.7	4.8	243.0	238.2	4.8	88.8	85.7	3.0	154.2	152.5	1.8	169.3	50.2
Total.....	447.9	446.2	1.7	233.6	232.0	1.7	82.1	82.1	-1.1	151.6	149.8	1.7	165.4	48.9
1962														
I.....	469.1	463.0	6.1	247.3	241.2	6.1	90.7	87.3	3.4	156.6	153.9	2.7	171.7	50.1
II.....	475.1	469.7	5.4	250.5	245.1	5.4	92.6	89.9	2.7	157.9	155.2	2.8	173.2	51.3
III.....	478.3	473.9	4.4	249.8	245.4	4.4	91.0	88.3	2.7	158.8	157.1	1.7	176.4	51.8
IV.....	483.0	478.1	4.9	253.5	248.6	4.9	92.6	91.1	1.6	160.9	157.6	3.3	177.7	51.8
Total.....	476.4	471.2	5.2	250.3	245.1	5.2	91.7	89.2	2.6	158.6	155.9	2.6	174.8	51.3
1963														
I.....	485.4	482.1	3.4	253.9	250.5	3.4	93.3	92.0	1.3	160.6	158.5	2.0	179.9	51.6
II.....	487.9	484.6	3.3	257.7	254.4	3.3	93.7	96.4	2.3	159.0	158.0	1.0	178.1	52.1
III.....	494.8	490.9	4.0	257.8	253.8	4.0	94.3	93.0	1.2	163.6	160.8	2.7	183.5	53.5
IV.....	502.0	496.1	5.9	263.2	257.3	5.9	99.0	96.4	2.6	164.2	160.9	3.3	184.2	54.6
Total.....	492.6	488.5	4.1	258.1	254.0	4.1	96.3	94.4	1.9	161.8	159.6	2.3	181.4	53.0

Table 77.—Corporate Gross Product

[Billions of dollars]

	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960	1961	1962	1963
Corporate gross product	123.0	140.7	137.3	156.5	180.2	188.6	202.4	197.8	223.1	237.3	248.8	243.5	272.1	281.2	286.2	309.0	323.9
Indirect taxes.....	12.0	12.6	13.3	14.8	15.9	17.8	19.3	18.7	20.6	22.1	24.0	25.1	27.0	29.4	30.7	32.9	34.6
Capital consumption allowances.....	6.3	7.7	8.5	9.4	11.0	12.3	14.1	15.8	18.4	20.0	21.8	22.7	24.3	25.6	26.9	30.5	31.8
Income originating in corporate business.....	104.7	120.4	115.5	132.3	153.3	158.5	169.0	163.3	184.2	195.2	202.9	195.8	220.8	226.2	228.6	245.7	257.5
Compensation of employees.....	81.2	90.0	87.7	97.4	113.3	121.6	132.4	130.4	142.2	154.6	162.7	159.5	174.5	183.0	185.9	198.9	208.5
Wages and salaries.....	77.3	85.9	83.4	91.7	106.2	114.1	124.2	121.9	132.5	143.8	150.6	147.4	160.4	167.5	169.7	180.9	189.2
Supplements.....	3.9	4.1	4.4	5.7	7.1	7.5	8.2	8.5	9.7	10.9	12.2	12.1	14.1	15.5	16.1	18.0	19.3
Net interest.....	.6	.3	.4	.2	.3	.3	.4	.5	.5	.3	.4	1.0	.9	.6	.9	.9	.7
Profits before tax, including inventory valuation adjustment ¹	22.9	30.0	27.4	34.7	39.7	36.6	36.2	32.3	41.6	40.2	39.7	35.4	45.4	42.6	41.8	45.9	48.3

[Billions of dollars seasonally adjusted at annual rates]

	1947				1948				1949				1950			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
	Corporate gross product	116.0	121.3	124.6	130.1	136.2	139.7	142.3	144.5	139.9	137.0	138.2	134.3	140.8	151.1	164.0	170.0
Indirect taxes.....	11.9	11.8	11.9	12.4	12.3	12.6	12.7	12.7	12.9	13.2	13.7	13.5	13.7	14.4	15.9	15.0
Capital consumption allowances.....	5.8	6.3	6.5	6.8	7.2	7.6	7.8	8.1	8.2	8.4	8.6	8.8	9.0	9.3	9.5	9.9
Income originating in corporate business.....	98.3	103.3	106.8	110.9	116.7	119.5	121.8	123.6	118.8	115.3	115.9	112.1	118.1	127.3	138.6	145.1
Compensation of employees.....	78.3	79.6	81.8	85.1	87.5	89.2	91.7	91.8	89.7	88.2	86.8	86.2	89.4	94.5	100.4	105.3
Wages and salaries.....	74.5	75.7	77.8	80.9	83.4	85.1	87.6	87.6	85.5	83.9	82.4	81.7	84.3	89.0	94.5	99.1
Supplements.....	3.7	3.8	4.0	4.1	4.1	4.1	4.2	4.2	4.2	4.3	4.4	4.5	5.1	5.4	5.9	6.2
Net interest.....	.5	.6	.6	.7	.4	.3	.3	.3	.3	.4	.4	.4	.2	.2	.2	.2
Profits before tax, including inventory valuation adjustment ¹	19.5	23.1	23.8	25.2	28.8	30.0	29.7	31.5	28.8	26.7	28.7	25.4	28.5	32.6	38.0	39.5
	1951				1952				1953				1954			
Corporate gross product	176.3	179.7	181.1	183.7	185.7	185.0	186.6	197.3	203.1	205.4	204.4	196.7	196.1	196.6	196.0	202.4
Indirect taxes.....	16.2	15.4	15.7	16.4	16.9	17.7	17.9	18.7	19.1	19.4	19.6	19.4	18.8	18.7	18.3	18.8
Capital consumption allowances.....	10.3	10.7	11.2	11.6	11.8	12.2	12.4	13.0	13.5	13.9	14.3	14.7	15.1	15.6	16.1	16.7
Income originating in corporate business.....	149.8	153.5	154.2	155.7	157.1	155.1	156.2	165.7	170.5	172.2	170.5	162.7	162.2	162.3	161.6	167.0
Compensation of employees.....	110.2	113.3	113.9	115.7	118.8	119.2	121.0	127.5	130.8	133.2	133.7	131.9	130.5	129.8	129.4	132.0
Wages and salaries.....	103.4	106.3	106.8	108.4	111.4	111.8	113.4	119.7	122.8	125.1	125.4	123.7	122.0	121.4	120.9	123.3
Supplements.....	6.8	7.0	7.1	7.3	7.4	7.4	7.5	7.8	8.0	8.1	8.3	8.3	8.5	8.4	8.5	8.7
Net interest.....	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3	.4	.4	.5	.5	.5	.5
Profits before tax, including inventory valuation adjustment ¹	39.4	39.9	40.0	39.7	38.0	35.5	34.9	37.8	39.3	38.6	36.5	30.3	31.2	32.0	31.7	34.4
	1955				1956				1957				1958			
Corporate gross product	212.0	220.2	227.2	232.9	232.9	235.7	237.4	243.3	248.3	249.4	251.6	245.8	236.0	237.6	245.0	255.4
Indirect taxes.....	19.5	20.6	20.9	21.2	21.4	21.8	22.2	23.2	23.6	23.9	24.3	24.3	24.3	24.8	25.2	25.9
Capital consumption allowances.....	17.4	18.0	18.7	19.2	19.6	19.9	20.2	20.4	21.3	21.7	22.2	22.3	22.4	22.5	22.7	23.1
Income originating in corporate business.....	175.1	181.7	187.6	192.5	191.9	194.0	195.0	199.8	203.5	203.8	205.2	199.2	189.3	190.3	197.1	206.4
Compensation of employees.....	135.9	140.7	144.3	147.9	150.6	154.0	155.0	159.0	161.3	163.1	164.3	162.2	157.6	156.8	160.0	163.5
Wages and salaries.....	126.7	131.2	134.3	137.7	140.1	143.2	144.0	147.7	149.5	151.0	152.0	149.8	145.6	144.8	148.0	151.1
Supplements.....	9.1	9.5	10.0	10.2	10.5	10.7	11.0	11.3	11.9	12.1	12.3	12.3	12.0	11.9	12.1	12.4
Net interest.....	.4	.5	.5	.5	.3	.3	.3	.3	.4	.4	.5	.5	.9	1.0	1.0	1.0
Profits before tax, including inventory valuation adjustment ¹	38.8	40.5	42.9	44.1	41.0	39.8	39.7	40.5	41.7	40.2	40.4	36.6	30.8	32.6	36.1	41.9
	1959				1960				1961				1962			
Corporate gross product	264.5	276.5	272.6	274.6	283.9	283.5	280.7	276.8	274.2	283.9	288.2	298.5	303.1	308.2	310.7	314.0
Indirect taxes.....	26.4	26.6	27.4	27.8	29.1	29.6	29.3	29.5	29.4	30.2	31.2	32.1	32.5	32.8	32.9	33.3
Capital consumption allowances.....	23.4	24.1	24.5	25.0	25.4	25.6	25.7	25.9	26.2	26.6	27.1	27.7	30.0	30.4	30.6	30.9
Income originating in corporate business.....	214.7	225.8	220.8	221.8	229.4	228.3	225.8	221.5	218.6	227.1	229.9	238.8	240.7	245.0	247.1	249.8
Compensation of employees.....	169.5	176.1	175.6	176.8	182.7	184.4	183.8	181.3	180.8	184.1	187.4	191.1	195.0	198.7	200.5	201.4
Wages and salaries.....	155.9	161.9	161.3	162.4	167.3	168.8	168.2	165.8	165.1	168.1	171.1	174.6	177.3	180.8	182.4	183.2
Supplements.....	13.7	14.2	14.3	14.4	15.4	15.6	15.6	15.5	15.7	16.0	16.3	16.6	17.7	17.9	18.1	18.2
Net interest.....	.8	.9	.9	.9	.6	.6	.6	.7	.9	.9	.9	.9	.9	.9	.9	.9
Profits before tax, including inventory valuation adjustment ¹	44.4	48.9	44.3	44.0	46.1	43.3	41.3	39.6	36.9	42.1	41.5	46.7	44.9	45.4	45.7	47.4
	1963															
Corporate gross product	316.3	321.7	326.5	331.7												
Indirect taxes.....	33.9	34.2	34.7	35.4												
Capital consumption allowances.....	31.3	31.6	32.1	32.4												
Income originating in corporate business.....	251.1	255.9	259.7	263.9												
Compensation of employees.....	204.1	207.5	210.0	212.4												
Wages and salaries.....	185.2	188.3	190.6	192.7												
Supplements.....	18.9	19.2	19.4	19.7												
Net interest.....	.7	.7	.7	.7												
Profits before tax, including inventory valuation adjustment ¹	46.4	47.7	48.9	50.7												

1. Excludes profits originating in the rest of the world.

Table 78.—Auto Product by Major Components, in Current Dollars

[Billions of dollars]

	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960	1961	1962	1963
Auto product¹	7.2	8.7	11.9	15.4	13.3	12.1	16.1	14.8	21.7	16.8	19.1	13.9	18.5	20.8	17.7	21.9	24.4
Personal consumption expenditures.....	4.8	5.9	8.6	11.3	9.9	9.3	12.5	12.1	16.7	13.8	14.9	11.9	15.5	16.4	14.7	17.7	19.5
Producers' durable equipment.....	2.1	2.3	3.0	3.6	2.8	2.3	2.7	2.7	3.7	3.0	3.2	2.5	3.2	3.4	3.1	3.8	4.1
Change in dealers' auto inventories.....	-1	.2	-1	.3	.1	.1	.4	-4	.7	-4	.6	-4	.0	.9	-4	.1	.4
Net exports.....	.4	.4	.3	.3	.5	.4	.4	.4	.5	.4	.2	.0	-3	-1	.2	.2	.2
Exports.....	.4	.4	.3	.3	.5	.4	.5	.5	.6	.6	.5	.5	.5	.5	.5	.6	.7
Imports.....	.0	.0	.0	.0	.0	.1	.0	.1	.1	.1	.3	.5	.8	.5	.3	.4	.5
Addendum:																	
New cars, domestic ²	6.5	7.8	11.1	14.6	12.5	11.2	15.2	14.0	20.6	15.7	17.8	12.6	16.8	19.2	16.2	20.4	22.9
New cars, foreign.....	.0	.0	.0	.0	.1	.1	.1	.1	.1	.2	.4	.8	1.3	1.1	.7	.7	.8

	[Billions of dollars seasonally adjusted at annual rates]																			
	1947				1948				1949				1950							
	I	II	IV	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV				
Auto product¹	6.6	7.3	6.9	8.1	8.5	7.7	8.9	9.9	10.0	12.5	13.6	11.3	13.3	15.1	17.2	16.1				
Personal consumption expenditures.....	4.7	4.5	4.2	5.7	5.8	5.2	6.2	6.2	7.1	9.1	8.9	9.4	10.0	10.7	13.1	11.2				
Producers' durable equipment.....	2.0	1.9	1.8	2.4	2.4	2.0	2.4	2.3	2.6	3.3	3.1	3.2	3.3	3.4	4.1	3.4				
Change in dealers' auto inventories.....	-5	.4	.3	-5	-1	.1	-1	.9	.0	-2	1.2	-1.6	-3	.6	-3	1.0				
Net exports.....	.4	.5	.4	.4	.4	.3	.3	.4	.3	.3	.3	.3	.2	.2	.3	.4				
Exports.....	.4	.5	.4	.4	.4	.4	.4	.4	.4	.3	.3	.3	.2	.3	.3	.4				
Imports.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0				
Addendum:																				
New cars, domestic ²	6.0	6.5	6.1	7.3	7.6	6.8	7.9	8.9	9.2	11.5	12.9	10.8	12.7	14.3	16.2	15.1				
New cars, foreign.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0				
	1951				1952				1953				1954							
Auto product¹	15.5	13.8	12.1	11.8	11.2	12.6	9.6	15.0	16.2	16.7	17.7	13.8	14.3	15.4	14.3	15.2				
Personal consumption expenditures.....	11.3	10.1	9.1	8.9	8.7	9.9	7.5	11.0	12.5	12.7	12.9	11.7	11.7	12.2	11.5	12.8				
Producers' durable equipment.....	3.3	2.9	2.6	2.4	2.3	2.6	1.9	2.6	2.7	2.8	2.8	2.6	2.6	2.7	2.5	2.8				
Change in dealers' auto inventories.....	.4	.3	-1	.0	-4	-3	-1	1.0	.5	.6	1.4	-1.0	-4	.0	-3	-9				
Net exports.....	.5	.5	.5	.4	.4	.4	.3	.4	.4	.4	.5	.4	.4	.4	.4	.4				
Exports.....	.5	.5	.5	.4	.4	.4	.4	.4	.5	.5	.5	.5	.4	.5	.4	.5				
Imports.....	.0	.0	.0	.0	.0	.0	.1	.1	.1	.1	.0	.0	.0	.0	.1	.1				
Addendum:																				
New cars, domestic ²	14.6	13.0	11.3	11.0	10.3	11.8	8.8	14.1	15.3	15.8	16.9	13.0	13.5	14.6	13.4	14.4				
New cars, foreign.....	.0	.0	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1				
	1955				1956				1957				1958							
Auto product¹	22.0	21.5	21.8	21.2	17.4	15.9	15.6	18.4	20.0	18.6	20.8	17.0	13.6	13.0	12.6	16.5				
Personal consumption expenditures.....	16.5	16.7	17.5	16.0	14.4	13.1	13.3	14.1	15.4	14.8	15.2	14.4	12.0	11.4	11.4	12.6				
Producers' durable equipment.....	3.6	3.7	3.8	3.5	3.2	2.9	2.9	3.1	3.3	3.2	3.1	3.1	2.5	2.4	2.3	2.6				
Change in dealers' auto inventories.....	1.4	.6	-2	1.2	-9	-6	-1.1	.7	.8	.2	2.1	-7	-1.1	-9	-1.1	1.3				
Net exports.....	.5	.5	.6	.5	.6	.5	.3	.4	.3	.3	.2	.1	.1	.0	-1	-1				
Exports.....	.6	.6	.7	.6	.7	.6	.5	.6	.5	.5	.5	.5	.5	.4	.5	.5				
Imports.....	.1	.1	.1	.1	.1	.1	.1	.2	.2	.3	.3	.4	.4	.4	.6	.6				
Addendum:																				
New cars, domestic ²	21.0	20.5	20.7	20.2	16.3	14.8	14.6	17.2	18.8	17.4	19.5	15.7	12.4	11.7	11.4	15.1				
New cars, foreign.....	.1	.1	.1	.2	.2	.2	.2	.3	.3	.4	.5	.6	.6	.7	.8	1.0				
	1959				1960				1961				1961				1963			
All product¹	18.8	20.2	19.3	15.6	22.2	20.8	21.0	19.3	14.4	17.7	18.2	20.4	20.5	21.4	22.6	23.0	23.4	24.2	24.3	25.6
Personal consumption expenditures.....	15.0	16.3	16.3	14.3	16.7	16.9	16.3	15.9	13.8	14.3	15.0	15.7	17.1	17.4	17.8	18.4	19.3	19.3	19.8	19.7
Producers' durable equipment.....	3.1	3.3	3.3	2.9	3.4	3.5	3.4	3.3	2.9	3.0	3.2	3.3	3.6	3.7	3.8	3.9	4.1	4.1	4.2	4.2
Change in dealers' auto inventories.....	.8	.8	-2	-1.3	2.1	.4	1.2	-2	-2.5	.1	-3	1.1	-5	-2	.6	.4	.1	.4	.1	1.3
Net exports.....	-2	-3	-3	-4	-2	-1	.0	.2	.2	.2	.2	.1	.1	.3	.3	.2	.0	.3	.3	.4
Exports.....	.4	.5	.5	.4	.5	.5	.4	.5	.4	.4	.5	.5	.6	.7	.7	.4	.4	.7	.8	.9
Imports.....	.7	.8	.8	.8	.8	.6	.4	.4	.3	.3	.3	.4	.4	.4	.4	.5	.4	.4	.5	.5
Addendum:																				
New cars, domestic ²	17.1	18.5	17.7	14.0	20.6	19.2	19.3	17.7	12.9	16.1	16.8	18.9	19.0	19.9	21.3	21.5	21.8	22.5	23.0	24.1
New cars, foreign.....	1.2	1.3	1.3	1.3	1.2	1.1	1.0	.9	.7	.8	.7	.7	.7	.7	.6	.7	.7	.8	.7	.8

1. The auto product total includes government purchases. These purchases were less than \$50 million from 1947 through 1951 and between \$50 million and \$150 million in subsequent years.
 2. Differs from the total auto product by the markup on both used cars and imported cars.

Table 79.—Auto Product By Major Components, in Constant Dollars

[Billions of 1954 dollars]

	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960	1961	1962	1963
Auto product ¹	8.8	9.8	12.6	16.4	13.5	11.6	15.8	14.8	20.5	15.4	16.6	11.9	15.5	17.3	14.8	18.3	20.4
Personal consumption expenditures.....	5.8	6.5	9.2	11.9	10.0	8.9	12.3	12.1	15.7	12.6	13.0	10.2	13.1	13.7	12.2	14.7	16.2
Producers' durable equipment.....	2.5	2.5	3.2	3.8	2.9	2.2	2.7	2.7	3.5	2.7	2.8	2.1	2.6	2.8	2.7	3.3	3.6
Change in dealers' auto inventories.....	-1	.2	-2	.3	.2	.1	.4	-4	.7	-4	.5	-4	.0	.8	-3	.1	.3
Net exports.....	.6	.4	.3	.3	.5	.4	.4	.4	.5	.4	.2	-1	-3	-1	.1	.2	.2
Exports.....	.6	.4	.3	.3	.5	.4	.5	.5	.6	.5	.5	.4	.4	.4	.4	.5	.6
Imports.....	.0	.0	.0	.0	.0	.1	.0	.1	.1	.1	.3	.5	.7	.5	.3	.4	.4
Addendum:																	
New cars, domestic ²	8.4	9.2	12.0	15.6	12.8	10.8	15.1	14.0	19.5	14.5	15.6	10.7	14.2	15.9	13.6	17.1	19.2
New cars, foreign.....	.0	.0	.0	.0	.0	.1	.1	.1	.1	.2	.4	.8	1.1	.9	.6	.6	.7

[Billions of 1954 dollars seasonally adjusted at annual rates]

	1947				1948				1949				1950			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
	Auto product ¹	8.3	9.1	8.2	9.5	10.0	8.9	9.7	10.5	10.7	13.1	14.6	12.2	14.3	16.1	18.1	16.9
Personal consumption expenditures.....	5.9	5.5	5.0	6.7	6.8	5.9	6.7	6.6	7.5	9.6	9.5	10.2	10.8	11.4	13.8	11.8
Producers' durable equipment.....	2.5	2.4	2.2	2.9	2.8	2.3	2.6	2.5	2.8	3.4	3.3	3.5	3.6	3.7	4.3	3.6
Change in dealers' auto inventories.....	-6	.5	.5	-7	-2	.2	-1	1.0	.0	-2	1.4	-1.8	-3	.7	-3	1.1
Net exports.....	.5	.6	.6	.6	.5	.4	.4	.4	.4	.4	.3	.3	.3	.3	.3	.4
Exports.....	.5	.6	.6	.6	.5	.4	.4	.4	.4	.3	.3	.3	.3	.3	.4	.5
Imports.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
Addendum:																
New cars, domestic ²	7.9	8.6	7.8	9.1	9.5	8.4	9.1	9.9	10.0	12.5	13.9	11.5	13.6	15.4	17.4	16.2
New cars, foreign.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0

	1951				1952				1953				1954			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
	Auto product ¹	16.0	14.2	12.3	11.6	10.8	12.2	9.2	14.3	15.6	16.1	17.2	14.4	14.0	15.4	14.6	15.2
Personal consumption expenditures.....	11.7	10.4	9.3	8.7	8.4	9.6	7.2	10.5	12.0	12.3	12.5	12.2	11.5	12.2	11.8	12.8
Producers' durable equipment.....	3.4	3.0	2.6	2.4	2.2	2.5	1.8	2.4	2.6	2.7	2.7	2.7	2.5	2.7	2.6	2.8
Change in dealers' auto inventories.....	.4	.3	-1	.0	-4	-3	-1	1.0	.5	.6	1.4	-1.0	-4	.0	-3	-9
Net exports.....	.5	.5	.5	.4	.4	.4	.3	.4	.4	.4	.5	.4	.4	.4	.4	.4
Exports.....	.5	.5	.5	.4	.4	.4	.4	.4	.5	.5	.5	.5	.4	.5	.4	.5
Imports.....	.0	.0	.0	.0	.0	.0	.1	.1	.1	.1	.0	.0	.0	.0	.0	.1
Addendum:																
New cars, domestic ²	15.4	13.5	11.5	10.8	10.0	11.3	8.5	13.6	14.8	15.4	16.5	13.6	13.2	14.6	13.7	14.3
New cars, foreign.....	.0	.0	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1

	1955				1956				1957				1958			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
	Auto product ¹	20.7	20.5	20.7	20.1	16.5	14.9	14.3	16.1	17.5	16.1	18.0	14.8	11.7	11.2	10.7	13.7
Personal consumption expenditures.....	15.4	15.9	16.6	15.1	13.7	12.2	12.2	12.3	13.5	12.8	13.1	12.6	10.4	9.9	9.7	10.6
Producers' durable equipment.....	3.4	3.5	3.6	3.3	3.0	2.7	2.7	2.7	2.9	2.8	2.8	2.7	2.2	2.0	2.0	2.1
Change in dealers' auto inventories.....	1.3	.5	-2	1.1	-8	-5	-1.0	.7	.7	.2	1.9	-6	-9	-8	-9	1.1
Net exports.....	.5	.5	.6	.5	.5	.4	.3	.4	.3	.2	.1	.1	.0	.0	-1	-1
Exports.....	.6	.6	.6	.6	.6	.5	.4	.5	.5	.5	.5	.5	.4	.4	.4	.4
Imports.....	.1	.1	.1	.1	.1	.1	.1	.2	.2	.3	.3	.4	.4	.4	.5	.6
Addendum:																
New cars, domestic ²	19.8	19.5	19.7	19.1	15.5	14.0	13.4	15.2	16.5	15.2	17.0	13.8	10.7	10.1	9.6	12.5
New cars, foreign.....	.1	.1	.1	.2	.2	.2	.2	.3	.3	.4	.5	.6	.6	.7	.8	1.0

	1959				1960				1961				1962				1963			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
	Auto product ¹	15.4	16.5	15.6	14.7	18.3	17.1	17.4	16.3	12.3	14.7	15.0	17.2	17.2	17.8	18.8	19.3	19.7	20.1	20.4	21.6
Personal consumption expenditures.....	12.4	13.3	13.3	13.4	13.8	13.9	13.5	13.5	11.5	11.8	12.3	13.2	14.3	14.4	14.6	15.4	16.1	15.9	16.4	16.4
Producers' durable equipment.....	2.5	2.7	2.7	2.7	2.8	2.9	2.8	2.8	2.6	2.6	2.7	2.9	3.2	3.2	3.3	3.4	3.6	3.5	3.7	3.6
Change in dealers' auto inventories.....	.7	.7	-2	-1.1	1.8	.4	1.0	-2	-2.1	.1	-2	.9	-4	-2	.5	.3	-1	.4	-1	1.1
Net exports.....	-2	-3	-3	-4	-2	-1	.0	.1	.1	.1	.1	.1	.1	.2	.2	.1	.0	.2	.2	.3
Exports.....	.4	.4	.4	.3	.4	.4	.4	.4	.4	.4	.4	.4	.4	.5	.6	.6	.4	.6	.7	.8
Imports.....	.6	.7	.7	.7	.7	.5	.4	.3	.3	.2	.3	.3	.4	.3	.4	.4	.4	.4	.4	.4
Addendum:																				
New cars, domestic ²	14.0	15.0	14.3	13.4	17.0	15.7	15.9	14.8	11.0	13.4	13.8	16.0	16.0	16.6	17.6	18.1	18.4	18.8	19.2	20.3
New cars, foreign.....	1.1	1.2	1.1	1.2	1.1	1.0	.9	.8	.7	.7	.6	.6	.6	.6	.6	.6	.6	.7	.6	.7

1. The auto product total includes government purchases. These purchases were less than \$50 million from 1947 through 1951 and between \$50 million and \$150 million in subsequent years.
 2. Differs from the total auto product by the markup on both used cars and imported cars.

Table 80.—Selected Per Capita Income and Product Series in Current and Constant (1954) Dollars

	Thousands Population 1	Current Dollars					1954 Dollars			
		Gross National Product	National Income	Personal Income	Disposable Personal Income	Personal Consumption Expenditures	Gross National Product	Personal Income	Disposable Personal Income	Personal Consumption Expenditures
1929	121,875	857	720	704	682	648	1,493	1,143	1,107	1,052
1930	123,188	740	615	624	604	576	1,336	1,058	1,024	976
1931	124,149	614	481	529	514	494	1,230	1,006	977	939
1932	124,949	468	341	401	389	395	1,042	862	837	849
1933	125,690	445	320	376	364	369	1,007	839	812	824
1934	126,485	514	387	424	411	410	1,096	891	863	861
1935	127,362	569	448	473	458	442	1,200	973	942	909
1936	128,181	646	506	534	517	488	1,352	1,088	1,053	994
1937	128,961	704	571	573	551	522	1,422	1,126	1,083	1,026
1938	129,969	656	520	527	505	497	1,347	1,058	1,014	998
1939	131,028	695	555	556	538	516	1,445	1,130	1,093	1,049
1940	132,122	762	618	596	576	544	1,558	1,199	1,159	1,095
1941	133,402	943	785	722	697	614	1,783	1,360	1,313	1,156
1942	134,860	1,180	1,021	916	871	665	1,980	1,539	1,464	1,118
1943	136,739	1,408	1,246	1,107	977	735	2,169	1,703	1,503	1,131
1944	138,397	1,527	1,320	1,197	1,060	794	2,296	1,745	1,545	1,157
1945	139,928	1,526	1,295	1,224	1,075	870	2,244	1,724	1,514	1,225
1946	141,389	1,490	1,279	1,268	1,136	1,040	1,997	1,658	1,485	1,359
1947	144,126	1,626	1,375	1,329	1,180	1,148	1,971	1,571	1,395	1,357
1948	146,631	1,769	1,524	1,435	1,291	1,216	1,999	1,603	1,442	1,359
1949	149,188	1,730	1,459	1,396	1,271	1,214	1,961	1,574	1,433	1,369
1950	151,689	1,876	1,595	1,506	1,369	1,286	2,096	1,675	1,523	1,430
1951	154,283	2,132	1,810	1,664	1,474	1,360	2,216	1,733	1,535	1,417
1952	156,947	2,211	1,861	1,740	1,521	1,400	2,254	1,776	1,552	1,429
1953	159,559	2,290	1,915	1,807	1,582	1,458	2,313	1,825	1,598	1,473
1954	162,388	2,236	1,858	1,785	1,582	1,466	2,236	1,785	1,582	1,466
1955	165,276	2,405	1,998	1,877	1,661	1,555	2,376	1,870	1,654	1,549
1956	168,225	2,492	2,086	1,979	1,741	1,604	2,382	1,938	1,705	1,571
1957	171,278	2,585	2,142	2,052	1,803	1,665	2,385	1,952	1,716	1,584
1958	174,154	2,553	2,110	2,069	1,826	1,684	2,304	1,928	1,702	1,569
1959	177,080	2,726	2,262	2,168	1,904	1,771	2,421	1,998	1,755	1,632
1960	180,684	2,782	2,294	2,221	1,936	1,817	2,436	2,017	1,758	1,650
1961	183,756	2,823	2,323	2,273	1,985	1,836	2,438	2,048	1,788	1,654
1962	186,656	2,980	2,441	2,370	2,060	1,911	2,554	2,116	1,839	1,706
1963	189,375	3,083	2,527	2,450	2,125	1,980	2,602	2,160	1,874	1,746

1. Population of the United States including armed forces abroad. Annual data as of July 1.

Table 81.—Public and Private Debt, End of Calendar Year, 1947-63¹
[Billions of dollars]

End of Year	Public and private, total	Public			Private								
		Total	Federal 2	State and Local 3	Total	Corporate	Individual and noncorporate						
							Farm		Nonfarm mortgage		Other nonfarm		
							Production 4	Mortgage 5	1-4 family residential	Other	Commercial	Financial 6	Consumer
Net Public and Private Debt 1													
1947	417.4	237.7	223.3	14.4	179.7	108.9	3.5	5.1	26.8	12.0	7.1	4.8	11.6
1948	433.6	232.7	216.5	16.2	200.9	117.8	5.5	5.3	31.6	13.5	7.8	5.1	14.4
1949	448.4	236.7	218.6	18.1	211.7	118.0	6.4	5.6	35.7	14.9	7.9	6.0	17.3
1950	490.3	239.4	218.7	20.7	250.9	142.1	6.2	6.1	42.9	16.5	8.9	6.9	21.4
1951	524.0	241.8	218.5	23.3	282.2	162.5	7.0	6.6	49.1	18.3	9.5	6.7	22.6
1952	555.2	248.7	222.9	25.8	306.5	171.0	8.0	7.2	55.6	19.6	10.3	7.5	27.4
1953	586.5	256.7	228.1	28.6	329.8	179.5	9.1	7.8	62.8	21.0	9.9	8.5	31.4
1954	612.0	263.6	230.2	33.4	348.4	182.8	9.3	8.3	71.9	22.7	10.4	10.4	32.5
1955	672.3	269.8	231.5	38.4	402.5	212.1	9.7	9.1	83.8	24.9	12.4	11.6	38.9
1956	707.5	268.1	225.4	42.7	439.4	231.7	9.6	9.9	94.1	27.2	13.3	11.1	42.5
1957	738.9	271.1	224.4	46.7	467.8	246.7	9.8	10.5	102.2	29.4	13.2	11.1	44.8
1958	782.6	283.6	232.7	50.9	499.1	259.5	12.1	11.3	111.8	32.8	13.7	12.8	45.1
1959	846.2	298.8	243.2	55.6	547.4	283.3	11.7	11.3	124.3	36.5	15.3	13.4	51.5
1960	890.2	301.0	241.0	60.0	589.2	302.8	12.3	12.8	134.2	40.2	16.6	14.2	56.0
1961	946.4	313.1	248.1	65.0	633.3	323.0	13.6	13.9	145.1	45.3	17.9	16.9	57.7
1962	1,018.7	329.7	255.9	73.7	689.0	347.4	15.0	15.2	157.2	53.4	19.3	18.3	63.2
1963	1,093.5	340.7	261.2	79.5	752.8	374.6	16.4	16.8	171.7	62.5	20.1	20.8	69.9
Gross Public and Private Debt 7													
1947	485.6	286.6	269.8	16.8	199.0	128.2	3.5	5.1	26.8	12.0	7.1	4.8	11.6
1948	498.6	276.7	258.0	18.7	221.9	138.8	5.5	5.3	31.6	13.5	7.8	5.1	14.4
1949	520.3	287.0	266.1	20.9	233.3	139.6	6.4	5.6	35.7	14.9	7.9	6.0	17.3
1950	566.4	290.6	266.4	24.2	275.8	167.0	6.2	6.1	42.9	16.5	8.9	6.9	21.4
1951	607.5	297.2	270.2	27.0	310.3	190.6	7.0	6.6	49.1	18.3	9.5	6.7	22.6
1952	646.0	308.9	279.3	29.6	337.1	201.6	8.0	7.2	55.6	19.6	10.3	7.5	27.4
1953	683.9	322.0	289.3	32.7	361.9	211.5	9.1	7.8	62.8	21.0	9.9	8.5	31.4
1954	714.1	332.3	294.4	37.9	381.8	216.3	9.3	8.3	71.9	22.7	10.4	10.4	32.5
1955	786.4	345.0	301.8	43.2	441.3	251.0	9.7	9.1	83.8	24.9	12.4	11.6	38.9
1956	831.1	348.5	300.5	48.0	482.6	274.9	9.6	9.9	94.1	27.2	13.3	11.1	42.5
1957	867.3	354.2	301.7	52.5	513.1	292.1	9.8	10.5	102.2	29.4	13.2	11.1	44.8
1958	916.8	367.8	310.6	57.2	549.0	309.5	12.1	11.3	111.8	32.8	13.7	12.8	45.1
1959	986.1	384.3	321.9	62.4	601.8	337.7	11.7	11.3	124.3	36.5	15.3	13.4	51.5
1960	1,037.2	389.2	322.1	67.1	648.0	361.6	12.3	12.8	134.2	40.2	16.6	14.2	56.0
1961	1,098.8	402.7	330.2	72.5	696.1	385.9	13.6	13.9	145.1	45.3	17.9	16.9	57.7
1962	1,177.9	421.2	340.3	80.9	756.7	415.2	15.0	15.2	157.2	53.4	19.3	18.3	63.2
1963	1,260.4	434.5	347.8	86.7	825.9	447.7	16.4	16.8	171.7	62.5	20.1	20.8	69.9

1. Data for State and local governments are for June 30 of each year.

2. Includes categories of debt not subject to the statutory debt limit. Net Federal Government debt is the gross debt outstanding less Federal Government securities held by Federal agencies and trust funds, and Federal agency securities held by the U.S. Treasury and other Federal agencies. It thus equals Federal Government and agency debt held by the public.

3. Includes State loans to local units.

4. Comprises debt of farmers and farm cooperatives to institutional lenders and Federal

Government lending agencies; farmers' financial and consumer debt is included under the "nonfarm" category.

5. Includes regular mortgages, purchase money mortgages, and sales contracts.

6. Comprises debt owed to banks for purchasing or carrying securities, customers' debt to brokers, and debt owed to life insurance companies by policyholders.

7. The concepts used in this report are described in the October 1950 SURVEY.

Current BUSINESS STATISTICS



THE STATISTICS here update series published in the 1963 edition of BUSINESS STATISTICS, biennial Statistical Supplement to the SURVEY OF CURRENT BUSINESS. That volume (price \$2.00) contains data by months, or quarters, for the years 1959 through 1962 (1951-62, for major quarterly series) and averages of monthly or quarterly data for all years back to 1939; it also provides a description of each series and references to sources of earlier figures. Series added or significantly revised after the 1963 BUSINESS STATISTICS went to press are indicated by an asterisk (*) and a dagger (†), respectively; certain revisions for 1962 issued too late for inclusion in the aforementioned volume appear in the monthly SURVEY beginning with the August 1963 issue. Also, unless otherwise noted, revised monthly data (for periods not shown herein) corresponding to revised monthly averages are available upon request. Except as otherwise stated, the terms "unadjusted" and "adjusted" refer to adjustment for seasonal variation.

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Unless otherwise stated, statistics through 1962 and descriptive notes are shown in the 1963 edition of BUSINESS STATISTICS	1961	1962	1963	1961				1962				1963				1964	
	Annual total			II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
	Seasonally adjusted quarterly totals at annual rates																

GENERAL BUSINESS INDICATORS—Quarterly Series

NATIONAL INCOME AND PRODUCT																
National income, total†.....bil. \$	426.9	455.6	478.5	423.5	429.7	442.4	447.2	454.3	457.8	463.2	467.9	474.6	481.9	490.0	498.4	-----
Compensation of employees, total.....do.....	302.2	323.1	340.3	299.3	304.7	310.7	316.6	322.4	325.3	328.0	332.7	338.1	342.7	347.7	352.5	358.6
Wages and salaries, total.....do.....	278.8	297.1	312.1	276.0	281.1	286.8	291.2	296.6	299.2	301.6	305.3	310.1	314.3	318.8	323.2	328.7
Private.....do.....	227.0	241.6	252.9	224.9	228.9	233.2	236.5	241.5	243.5	244.8	247.5	251.6	255.0	257.6	260.8	265.3
Military.....do.....	10.2	10.8	10.9	10.0	10.0	10.8	11.1	11.0	10.7	10.5	10.6	10.7	10.7	11.7	11.7	11.7
Government civilian.....do.....	41.6	44.7	48.3	41.2	42.2	42.8	43.6	44.1	45.0	46.3	47.2	47.8	48.7	49.6	50.7	51.7
Supplements to wages and salaries.....do.....	23.4	25.9	28.2	23.3	23.6	23.9	25.4	25.8	26.1	26.4	27.4	27.9	28.4	28.8	29.4	29.9
Proprietors' income, total*.....do.....	48.2	49.8	50.6	47.8	48.5	49.6	50.0	49.9	49.7	49.7	50.3	50.1	50.7	51.5	51.2	51.7
Business and professional*.....do.....	35.3	36.6	37.6	35.0	35.7	36.3	36.3	36.6	36.7	36.9	37.1	37.3	37.8	38.3	38.6	39.1
Farm.....do.....	12.9	13.2	13.0	12.8	12.8	13.3	13.7	13.3	13.0	12.8	13.2	12.8	12.9	13.2	12.6	12.6
Rental income of persons.....do.....	12.2	12.2	12.3	12.2	12.2	12.2	12.2	12.2	12.2	12.2	12.3	12.3	12.4	12.4	12.4	12.4
Corporate profits and inventory valuation adjustment, total.....bil. \$	44.1	48.4	50.8	44.3	44.0	49.0	47.1	48.0	48.3	50.3	49.1	50.2	51.4	53.1	56.4	-----
Corporate profits before tax, total.....do.....	44.2	48.2	51.3	43.9	44.3	49.3	47.2	47.9	48.1	49.4	48.9	51.1	51.3	54.3	56.6	-----
Corporate profits tax liability.....do.....	22.3	23.2	24.6	22.1	22.3	24.8	22.7	23.0	23.1	23.8	23.4	24.5	24.5	26.0	25.4	-----
Corporate profits after tax.....do.....	21.9	25.0	26.7	21.8	22.0	24.5	24.5	24.9	25.0	25.7	25.5	26.6	26.7	28.3	31.2	-----
Dividends.....do.....	15.2	16.5	18.0	15.0	15.1	15.7	16.1	16.4	16.5	17.1	17.2	17.7	17.9	19.1	19.4	-----
Undistributed profits.....do.....	6.7	8.5	8.7	6.8	6.9	8.8	8.4	8.5	8.5	8.6	8.3	8.9	8.9	9.2	11.8	-----
Inventory valuation adjustment.....do.....	-1	.3	-.4	.5	-.3	-.3	-.1	.0	.1	.9	.2	-.9	.2	-1.2	-2	-----
Net interest.....do.....	20.1	22.1	24.4	19.9	20.4	20.9	21.3	21.8	22.3	22.9	23.5	24.0	24.7	25.4	25.9	26.5
Gross national product, total†.....do.....	518.7	556.2	583.9	513.9	522.4	536.9	545.5	553.4	559.0	566.6	571.8	577.4	587.2	599.0	608.8	618.5
Personal consumption expenditures, total.....do.....	337.3	356.8	375.0	334.7	339.1	345.2	350.5	354.0	358.5	364.0	369.2	372.0	377.4	381.3	390.0	396.0
Durable goods, total ⊕.....do.....	43.7	48.4	52.1	43.1	44.3	46.0	47.4	47.7	48.4	50.2	51.1	51.5	52.2	53.6	55.9	56.6
Automobiles and parts.....do.....	17.1	20.6	22.7	16.7	17.4	18.6	19.7	20.3	20.5	21.8	22.4	22.6	22.6	23.2	24.3	-----
Furniture and household equipment.....do.....	19.3	20.2	21.4	19.1	19.5	19.9	20.1	19.9	20.3	20.6	20.8	21.0	21.6	22.3	23.1	-----
Nondurable goods, total ⊕.....do.....	155.4	162.0	167.5	154.3	155.7	157.8	159.5	161.0	162.9	164.4	166.0	166.6	168.6	168.9	172.9	175.7
Clothing and shoes.....do.....	28.7	29.9	30.7	28.3	28.7	29.4	29.6	29.7	30.0	30.2	30.4	30.1	31.3	30.9	32.1	-----
Food and alcoholic beverages.....do.....	81.3	84.6	87.1	80.9	81.4	82.2	83.2	84.1	85.2	85.9	86.4	86.9	87.3	87.8	89.7	-----
Gasoline and oil.....do.....	11.9	12.3	12.8	11.7	11.9	12.0	12.2	12.2	12.3	12.5	12.7	12.8	12.9	13.0	13.3	-----
Services, total ⊕.....do.....	138.3	146.4	155.3	137.3	139.1	141.4	143.6	145.3	147.2	149.5	152.1	153.9	156.6	158.8	161.1	163.7
Household operation.....do.....	20.4	21.6	22.7	20.3	20.6	20.9	21.3	21.3	21.7	22.0	22.4	22.4	22.9	23.0	23.5	-----
Housing.....do.....	44.2	46.5	48.9	43.9	44.4	45.0	45.6	46.2	46.8	47.5	48.0	48.6	49.2	49.8	50.5	-----
Transportation.....do.....	10.7	11.3	11.7	10.6	10.7	10.8	11.1	11.2	11.4	11.5	11.6	11.7	11.7	11.8	12.0	-----
Gross private domestic investment, total.....do.....	68.8	79.1	82.0	68.0	71.3	74.9	77.4	78.9	80.2	79.9	77.9	80.2	82.8	87.1	85.9	87.0
New construction.....do.....	41.0	44.2	46.6	40.9	41.3	41.9	42.5	44.1	45.5	44.9	44.7	45.9	47.2	48.3	49.2	49.0
Residential nonfarm.....do.....	21.1	23.6	25.2	20.9	21.5	22.1	22.5	23.5	24.4	24.0	24.3	25.1	25.4	26.2	26.9	26.3
Producers' durable equipment.....do.....	25.9	29.0	31.0	25.1	26.3	27.4	28.1	28.8	29.6	29.7	29.6	30.7	31.4	32.4	34.2	35.0
Change in business inventories.....do.....	1.9	5.9	4.4	2.1	3.7	5.6	6.9	6.1	5.1	5.4	3.6	3.6	4.2	6.4	2.5	3.0
Nonfarm.....do.....	1.5	5.3	3.9	1.8	3.3	5.2	6.4	5.5	4.4	4.8	3.0	3.2	3.7	6.0	2.2	2.7
Net exports of goods and services.....do.....	4.6	4.0	4.4	4.4	4.2	4.3	3.4	4.3	4.4	3.9	3.4	4.3	4.2	5.8	7.7	6.0
Exports.....do.....	27.6	29.2	30.7	26.6	27.8	28.4	28.0	29.6	29.7	29.4	28.8	30.5	31.0	32.6	34.5	34.2
Imports.....do.....	23.0	25.2	26.3	22.2	23.7	24.1	24.6	25.3	25.3	25.5	25.4	26.3	26.8	26.9	28.8	28.2
Govt. purchases of goods and services, total.....do.....	108.0	116.3	122.6	106.8	107.9	112.6	114.3	116.1	115.9	118.7	121.4	120.9	122.8	124.8	125.2	129.5
Federal (less Government sales).....do.....	57.4	62.9	64.7	57.1	57.1	59.8	61.4	63.6	62.4	63.8	65.1	64.3	64.4	64.9	64.3	67.0
National defense †.....do.....	49.0	53.6	55.2	49.0	48.6	50.9	52.5	55.3	53.0	53.5	54.8	55.2	55.5	55.3	54.0	57.0
State and local.....do.....	50.6	53.5	57.9	49.7	50.9	52.8	52.8	52.5	53.5	54.8	56.3	56.7	58.4	59.9	60.9	62.5
By major type of product:†																
Final sales, total.....do.....	516.8	550.3	579.5	511.8	518.7	531.4	538.7	547.3	554.0	561.2	568.2	573.7	583.0	592.6	606.4	-----
Goods, total.....do.....	257.9	273.6	285.8	255.0	258.8	264.8	268.9	273.5	273.9	278.2	280.9	286.5	285.7	290.3	298.2	-----
Durable goods.....do.....	94.5	102.3	108.2	92.9	95.4	98.4	100.2	103.5	101.4	104.1	105.0	111.0	106.6	110.4	114.3	-----
Nondurable goods.....do.....	163.4	171.3	177.6	162.1	163.4	166.5	168.7	170.0	172.6	174.1	175.8	175.5	179.1	179.9	183.9	-----
Services.....do.....	200.8	214.7	228.4	199.3	201.8	208.5	210.0	212.2	216.8	220.0	224.7	223.5	231.2	234.5	239.6	-----
Construction.....do.....	58.1	62.0	65.2	57.6	58.2	59.7	59.8	61.6	63.2	63.0	62.7	63.7	66.2	67.8	68.6	-----
Inventory change, total.....do.....	1.9	5.9	4.4	2.1	3.7	5.6	6.9	6.1	5.1	5.4	3.6	3.6	4.2	6.4	2.5	-----
Durable goods.....do.....	-1	3.0	2.2	-5	2.3	3.6	3.9	3.1	3.1	1.8	1.5	2.7	1.5	3.0	.7	-----
Nondurable goods.....do.....	2.0	2.9	2.2	2.6	1.4	2.0	2.9	3.0	2.0	3.6	2.0	.9	2.7	3.4	1.8	-----

* Revised. † Preliminary. ‡ Revised series. Estimates of national income and product and personal income have been revised back to 1961 (see p. 8 ff. of this issue of the SURVEY); revisions prior to May 1963 for personal income appear on p. 15 of this issue of

the SURVEY. ⊕ Includes inventory valuation adjustment. ⊗ Includes data not shown separately. † Government sales are not deducted.

Unless otherwise stated, statistics through 1962 and descriptive notes are shown in the 1963 edition of BUSINESS STATISTICS	1961	1962	1963	1961		1962				1963				1964		
	Annual total			III	IV	I	II	III	IV	I	II	III	IV	I	II	III
GENERAL BUSINESS INDICATORS—Quarterly Series—Continued																
NATIONAL INCOME AND PRODUCT—Con.																
<i>Quarterly Data Seasonally Adjusted at Annual Rates</i>																
GNP in constant (1954) dollars																
Gross national product, total.....bil. \$..	447.9	476.4	492.6	450.6	462.5	469.1	475.1	478.3	483.0	485.4	487.9	494.8	502.0	508.0	513.7	
Personal consumption expenditures, total.....do....	308.8	318.5	330.6	305.1	310.0	314.2	316.6	319.8	323.6	327.0	328.6	332.4	334.4	340.9		
Durable goods.....do....	41.4	45.7	49.3	41.8	43.7	44.8	44.9	45.6	47.6	48.5	48.6	49.4	50.8	53.1		
Nondurable goods.....do....	143.5	148.3	151.6	143.9	145.6	146.6	147.8	149.1	149.5	150.7	151.1	152.5	152.1	155.2		
Services.....do....	118.9	124.5	129.7	119.4	120.8	122.7	123.8	125.0	126.5	127.8	128.9	130.6	131.6	132.6		
Gross private domestic investment, total.....do....	57.4	65.9	67.7	59.4	62.7	64.8	65.8	66.3	66.5	64.7	66.2	68.1	71.7	70.1		
New construction.....do....	34.3	36.7	37.9	34.6	35.2	35.5	36.6	37.5	37.0	36.8	37.5	38.2	39.0	39.6		
Producers' durable equipment.....do....	21.4	24.0	25.6	21.6	22.7	23.2	23.8	24.4	24.7	24.6	25.4	25.9	26.8	28.1		
Change in business inventories.....do....	1.7	5.2	4.1	3.2	4.8	6.1	5.4	4.4	4.9	3.4	3.3	4.0	5.9	2.4		
Net exports of goods and services.....do....	2.5	2.2	2.2	2.0	2.1	1.3	2.8	2.8	2.1	1.3	2.1	2.0	3.5	5.4		
Govt. purchases of goods and services, total.....do....	84.3	89.8	92.1	84.0	87.7	88.8	89.9	89.4	90.7	92.4	91.0	92.3	92.4	91.6		
Federal.....do....	44.8	49.4	49.7	44.6	47.0	48.4	50.2	49.2	49.9	50.7	49.4	49.6	48.9	47.8		
State and local.....do....	39.4	40.3	42.4	39.4	40.7	40.4	39.8	40.2	40.9	41.8	41.7	42.7	43.4	43.8		
DISPOSITION OF PERSONAL INCOME†																
<i>Quarterly Data Seasonally Adjusted at Annual Rates</i>																
Personal income, total.....bil. \$..	417.6	442.4	464.1	420.6	428.6	434.7	441.0	444.5	449.7	455.2	460.2	466.3	474.5	480.9	487.9	
Less: Personal tax and nontax payments.....do....	52.9	57.9	61.6	53.3	54.4	56.1	57.6	58.5	59.3	60.1	61.1	61.9	63.3	61.4	56.5	
Equals: Disposable personal income.....do....	364.7	384.6	402.5	367.3	374.2	378.5	383.4	386.0	390.4	395.1	399.1	404.4	411.2	419.5	431.4	
Personal saving \$.....do....	27.3	27.8	27.5	28.2	29.1	28.0	29.4	27.5	26.4	25.9	27.1	27.0	29.9	29.5	35.4	
NEW PLANT AND EQUIPMENT EXPENDITURES																
<i>Unadjusted quarterly or annual totals:</i>																
All industries.....bil. \$..	34.37	37.31	39.22	8.65	9.54	8.02	9.50	9.62	10.18	8.25	9.74	10.14	11.09	9.40	11.05	11.19
Manufacturing.....do....	13.68	14.68	15.69	3.34	3.88	3.14	3.69	3.72	4.13	3.27	3.92	3.95	4.56	3.79	4.54	4.62
Durable goods industries.....do....	6.27	7.03	7.85	1.50	1.79	1.44	1.77	1.79	2.03	1.62	1.96	1.96	2.31	1.93	2.29	2.23
Nondurable goods industries.....do....	7.40	7.65	7.84	1.84	2.09	1.69	1.92	1.93	2.10	1.65	1.95	1.99	2.25	1.87	2.26	2.39
Mining.....do....	.98	1.08	1.04	.25	.26	.26	.27	.28	.27	.24	.26	.27	.28	.28	.28	.28
Railroads.....do....	.67	.85	1.10	.16	.16	.16	.26	.24	.20	.21	.28	.29	.33	.32	.38	.34
Transportation, other than rail.....do....	1.85	2.07	1.92	.47	.50	.47	.60	.60	.50	.39	.54	.45	.54	.51	.60	.53
Public utilities.....do....	5.52	5.48	5.65	1.50	1.54	1.06	1.37	1.54	1.52	1.04	1.40	1.60	1.61	1.18	1.53	1.63
Communications.....do....	3.22	3.63	3.79	.78	.88	.88	.93	.87	.95	.85	.95	.93	1.06	.97		
Commercial and other.....do....	8.46	9.52	10.03	2.16	2.32	2.06	2.37	2.48	2.60	2.26	2.41	2.64	2.72	2.37	3.72	3.79
Seas. adj. qtrly. totals at annual rates:																
All industries.....do....				34.70	35.40	35.70	36.95	38.35	37.95	36.95	38.05	40.00	41.20	42.55	43.35	44.30
Manufacturing.....do....				13.65	14.00	14.20	14.45	15.05	15.00	14.85	15.30	15.95	16.45	17.40	17.85	18.60
Durable goods industries.....do....				6.10	6.40	6.55	6.95	7.25	7.30	7.35	7.65	8.00	8.30	8.85	8.95	9.00
Nondurable goods industries.....do....				7.55	7.60	7.60	7.50	7.80	7.70	7.50	7.65	8.00	8.15	8.55	8.90	9.55
Mining.....do....				1.00	1.00	1.15	1.05	1.10	1.00	1.05	1.00	1.05	1.05	1.15	1.05	1.10
Railroads.....do....				.65	.60	.70	.95	1.00	.80	.90	1.00	1.20	1.35	1.40	1.30	1.35
Transportation, other than rail.....do....				1.90	1.95	2.05	2.25	2.00	1.90	1.70	2.05	1.85	2.10	2.30	2.15	2.15
Public utilities.....do....				5.65	5.55	5.15	5.40	5.75	5.45	5.20	5.45	5.90	5.80	5.95	6.15	6.00
Communications.....do....				3.20	3.35	3.70	3.65	3.60	3.60	3.55	3.65	3.85	4.05	4.05		
Commercial and other.....do....				8.60	9.00	8.75	9.25	9.85	10.20	9.65	9.65	10.20	10.45	10.25	14.85	15.05
BUSINESS POPULATION																
Firms in operation, end of quarter (seasonally adjusted).....thous..	4,713	4,755	4,797	4,760	4,770	4,780	4,790	4,800	4,815	4,825	4,835	4,850	4,860	4,875		
U.S. BALANCE OF INTERNATIONAL PAYMENTS‡																
<i>Quarterly Data are Seasonally Adjusted</i>																
U.S. payments, recorded.....mil. \$..	31,791	33,486	35,710	8,005	8,616	8,447	8,151	8,312	8,576	8,603	9,679	8,383	9,045	9,113		
Imports:																
Merchandise.....do....	14,497	16,134	16,931	3,826	3,881	3,948	4,058	4,088	4,040	4,017	4,197	4,353	4,364	4,347		
Military expenditures.....do....	2,954	3,044	2,897	695	714	758	749	745	792	747	731	711	708	720		
Other services.....do....	5,401	5,843	6,332	1,346	1,389	1,412	1,462	1,465	1,504	1,529	1,578	1,595	1,630	1,613		
Remittances and pensions.....do....	705	738	826	174	174	187	189	177	185	213	219	203	191	202		
Govt. grants and capital outflows.....do....	4,054	4,293	4,522	1,034	1,206	1,074	1,065	1,066	1,088	1,041	1,333	1,009	1,139	897		
U.S. private capital (net).....do....	4,180	3,434	4,202	930	1,252	1,068	628	771	967	1,056	1,621	512	1,013	1,334		
Direct investments.....do....	1,599	1,654	1,862	435	377	2,068	446	417	531	581	451	236	594	463		
Long-term portfolio.....do....	1,025	1,227	1,644	259	445	390	303	208	326	521	598	302	223	226		
Short-term.....do....	1,556	553	696	236	430	418	-121	146	110	-46	572	-26	196	645		
U.S. receipts, recorded.....do....	30,419	32,394	33,352	7,262	7,717	7,706	7,925	8,408	8,355	7,655	8,337	8,528	8,832	9,179		
Exports:																
Merchandise.....do....	19,913	20,576	21,938	4,987	5,121	5,032	5,237	5,288	5,019	4,984	5,459	5,597	5,898	6,087		
Services and military sales.....do....	8,525	9,508	9,735	2,134	2,187	2,198	2,397	2,339	2,574	2,432	2,421	2,375	2,507	2,771		
Repayments on U.S. Govt. loans.....do....	1,274	1,280	969	99	196	150	237	606	287	166	190	424	189	216		
Foreign capital other than liquid funds (net).....do....	707	1,030	710	42	213	326	54	175	475	73	267	132	238	105		
Excess of recorded receipts or payments (-).....do....	-1,372	-1,092	-2,358	-743	-899	-741	-226	96	-221	-948	-1,342	145	-213	66		
Unrecorded transactions (net).....do....	-998	-1,111	-286	43	-332	-7	-214	-430	-460	-124	42	-277	73	-108		
Total, net receipts or payments (-).....do....	-2,370	-2,203	-2,644	-700	-1,231	-748	-440	-334	-681	-1,072	-1,300	-132	-140	-42		
Net receipts or payments (-), incl. transactions in nonmarketable, medium-term convertible Govt. securities.....mil. \$..			-1,942							-722	-1,148	43	-115	-42		

† Revised. ‡ Preliminary.

1 Estimates for Apr.-June 1964 based on anticipated capital expenditures of business.

2 Estimates for July-Sept. 1964 based on anticipated capital expenditures of business.

Anticipated expenditures for the year 1964 are as follows (in bil. \$): All industries, 43.92; manufacturing, total, 18.25; durable goods industries, 9.05; nondurable goods industries, 9.20; mining, 1.09; railroads, 1.44; transportation, 2.21; public utilities, 6.03; commercial and other (incl. communications), 14.90. † Includes communications.

‡ Unadjusted. Data represent firms in operation as of Jan. 1; estimate for Jan. 1, 1963, is based on incomplete data. † See corresponding note on p. S-1 (revisions prior to 3d qtr. 1961 appear on p. 8 ff. of this issue of the SURVEY).

§ Personal saving is excess of disposable income over personal consumption expenditures shown as a component of gross national product on p. S-1.

¶ More complete details are given in the quarterly reviews in the Mar., June, Sept. and Dec. issues of the SURVEY.

‡ Revisions for 1960—2d qtr. 1961 appear on p. 10 of the June 1964 SURVEY.

Unless otherwise stated, statistics through 1962 and descriptive notes are shown in the 1963 edition of BUSINESS STATISTICS	1962	1963	1963								1964					
	Monthly average		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
GENERAL BUSINESS INDICATORS—Monthly Series																
PERSONAL INCOME, BY SOURCE†																
Seasonally adjusted, at annual rates:†																
Total personal income..... bil. \$..	1442.4	1464.1	1460.2	1462.7	1464.0	1466.1	1468.9	1472.7	1473.8	1477.1	1477.3 1479.4	1480.5	1482.9	1486.6	1487.8	489.2
Wage and salary disbursements, total..... do.....	297.1	312.1	310.4	311.9	312.9	314.0	316.0	318.2	318.3	320.0	320.8	323.6	325.1	327.7	328.7	329.8
Commodity-producing industries, total..... do.....	118.5	123.3	123.1	123.8	123.7	123.6	125.0	125.4	125.1	126.0	125.6	127.1	127.4	128.8	128.7	129.1
Manufacturing only..... do.....	94.2	98.0	97.9	98.3	98.2	98.0	99.4	99.7	99.7	100.2	100.0	100.7	101.1	102.3	102.3	102.6
Distributive industries..... do.....	76.6	80.3	79.8	80.0	80.5	80.9	81.5	81.8	81.8	82.0	82.4	82.8	83.1	83.7	84.2	84.4
Service industries..... do.....	46.4	49.3	49.0	49.3	49.8	50.0	49.9	50.0	50.1	50.5	50.8	51.4	51.9	52.1	52.3	52.6
Government..... do.....	55.6	59.2	58.4	58.7	59.0	59.4	59.7	61.0	61.3	61.5	62.1	62.4	62.7	63.0	63.4	63.8
Other labor income..... do.....	12.3	13.1	13.0	13.0	13.1	13.2	13.3	13.4	13.5	13.5	13.6	13.7	13.8	13.9	14.0	14.1
Proprietors' income:																
Business and professional..... do.....	36.6	37.6	37.3	37.4	37.6	37.8	37.9	38.2	38.2	38.4	38.3	38.7	38.8	39.0	39.1	39.3
Farm..... do.....	13.2	13.0	12.8	12.7	12.9	12.9	12.9	13.2	13.2	13.2	12.8	12.6	12.4	12.5	12.6	12.7
Rental income of persons..... do.....	12.2	12.3	12.3	12.3	12.3	12.3	12.4	12.4	12.4	12.4	12.4	12.4	12.4	12.4	12.4	12.4
Dividends..... do.....	16.5	18.0	17.4	18.4	17.7	17.8	18.0	18.5	18.8	20.1	19.3	19.4	19.6	19.8	19.8	19.9
Personal interest income..... do.....	30.0	32.9	32.4	32.6	33.0	33.4	33.7	34.0	34.2	34.4	34.7	35.0	35.3	35.5	35.7	35.9
Transfer payments..... do.....	34.7	36.7	36.4	36.2	36.3	36.6	36.6	37.1	37.2	37.2	37.2	37.5	37.8	38.2	38.0	37.7
Less personal contributions for social insurance bil. \$..	10.3	11.8	11.7	11.8	11.9	11.9	11.8	12.1	11.9	12.1	12.2	12.3	12.4	12.5	12.5	12.6
Total nonagricultural income..... do.....	424.9	446.6	442.9	445.5	446.6	448.8	451.6	455.1	456.1	459.5	462.1	463.5	466.1	469.7	470.7	471.9
FARM INCOME AND MARKETINGS‡																
Cash receipts from farming, including Government payments (48 States), total..... mil. \$..	3,151	3,218	3,333	3,208	3,291	3,099	3,843	5,338	4,324	3,473	3,454	2,511	2,610	2,533	2,314	-----
Farm marketings and CCC loans, total..... do.....	3,006	3,077	3,303	2,492	2,864	2,969	3,512	4,727	4,201	3,425	3,373	2,354	2,414	2,434	2,294	-----
Crops..... do.....	1,339	1,420	1,669	984	1,251	1,296	1,806	2,701	2,463	1,886	1,692	870	773	781	723	-----
Livestock and products, total..... do.....	1,668	1,657	1,634	1,508	1,613	1,673	1,706	2,026	1,738	1,539	1,681	1,484	1,641	1,653	1,571	-----
Dairy products..... do.....	403	403	441	413	398	389	384	403	390	409	417	398	432	427	452	-----
Meat animals..... do.....	971	952	896	826	936	984	1,006	1,277	1,026	823	950	809	899	931	819	-----
Poultry and eggs..... do.....	269	275	258	244	263	284	298	330	309	285	277	241	262	256	260	-----
Indexes of cash receipts from marketings and CCC loans, unadjusted:†																
All commodities..... 1957-59=100.....	112	115	86	93	107	111	131	176	156	128	126	88	90	91	85	-----
Crops..... do.....	117	124	58	86	109	113	158	236	215	165	148	76	68	68	63	-----
Livestock and products..... do.....	108	108	106	98	105	109	111	132	113	100	109	96	107	102	102	-----
Indexes of volume of farm marketings, unadjusted:†																
All commodities..... 1957-59=100.....	111	115	86	95	108	113	131	176	159	131	128	89	90	91	88	-----
Crops..... do.....	112	118	46	78	106	113	151	227	210	160	145	70	56	52	48	-----
Livestock and products..... do.....	110	113	116	107	109	113	115	138	121	110	115	103	115	120	117	-----
INDUSTRIAL PRODUCTION																
<i>Federal Reserve Index of Quantity Output</i>																
Unadj., total index (incl. utilities)..... 1957-59=100.....	118.3	124.3	125.1	127.9	120.5	123.8	128.3	129.9	127.1	124.5	125.7	128.3	129.0	131.6	132.1	134.5
By industry groupings:																
Manufacturing, total..... do.....	118.7	124.7	126.1	128.8	120.5	123.4	128.7	131.1	128.2	125.1	125.8	129.1	130.0	133.0	133.5	135.8
Durable manufactures..... do.....	117.9	124.4	126.9	129.8	121.0	118.1	126.6	129.3	128.4	127.2	126.7	129.5	131.3	134.1	134.8	136.6
Nondurable manufactures..... do.....	119.8	125.1	126.1	127.6	119.8	130.0	131.4	133.3	127.9	122.5	124.7	128.5	128.4	131.6	131.7	134.7
Mining..... do.....	105.0	107.8	108.9	111.3	105.3	112.2	111.4	111.0	108.1	106.7	107.9	108.3	107.6	109.7	111.7	112.8
Utilities..... do.....	131.3	140.7	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
By market groupings:																
Final products, total..... do.....	119.7	124.8	123.0	127.1	121.7	123.8	130.0	131.9	127.7	125.3	126.7	128.5	128.5	130.7	130.1	133.8
Consumer goods..... do.....	119.7	125.1	123.1	128.1	121.3	124.3	131.7	134.2	128.5	123.9	126.1	128.9	127.7	130.3	129.4	134.1
Automotive and home goods..... do.....	125.9	134.3	135.4	142.0	124.3	105.7	135.4	148.6	147.7	141.7	138.7	144.4	144.1	148.2	145.8	151
Apparel and staples..... do.....	117.7	122.2	119.2	123.7	120.4	130.2	136.5	129.6	122.4	118.2	122.1	124.0	122.5	124.6	124.2	129
Equipment, including defense..... do.....	119.6	124.2	122.8	124.8	122.6	122.6	126.3	126.9	126.1	128.5	128.0	127.5	130.1	131.5	131.7	133.1
Materials..... do.....	117.0	123.6	126.9	128.6	119.4	123.9	126.8	128.1	126.5	123.8	124.9	128.1	129.6	132.5	133.9	135.0
Durable goods materials..... do.....	114.1	121.1	126.5	129.2	118.7	118.7	124.0	125.3	123.2	121.0	121.1	125.3	127.4	131.1	133.8	135
Nondurable materials..... do.....	120.0	126.2	127.3	128.0	120.1	129.2	129.6	131.0	129.8	126.8	128.8	131.0	131.8	133.9	134.0	135
Seas. adj., total index (incl. utilities)..... do.....	118.3	124.3	124.5	125.5	125.7	125.1	125.4	125.9	126.1	126.8	127.7	128.2	129.0	130.4	131.2	131.8
By industry groupings:																
Manufacturing, total..... do.....	118.7	124.7	125.1	126.1	126.1	125.3	125.9	126.7	127.0	127.7	128.5	129.1	129.9	131.4	132.0	132.6
Durable manufactures..... do.....	117.9	124.4	125.2	127.0	126.3	124.5	125.1	126.2	126.4	127.1	128.1	128.9	130.0	131.6	132.5	133.1
Primary metals..... do.....	104.6	113.1	127.4	128.8	122.8	109.4	107.7	108.4	109.5	110.4	113.6	117.6	120.9	123.7	127.1	127
Iron and steel..... do.....	100.6	109.5	129.3	126.1	117.1	102.6	100.0	100.0	103.5	104.9	108.3	114.5	118.1	124.8	129.2	-----
Nonferrous metals and products..... do.....	119.1	126.3	124.2	125.5	123.5	126.4	129.4	130.7	132.9	134.7	132.2	139.9	142.6	138.5	134.6	-----
Fabricated metal products..... do.....	117.1	123.4	122.1	123.9	124.4	125.7	125.6	126.8	126.0	126.8	128.2	129.0	129.3	129.5	130.2	131
Structural metal parts..... do.....	113.2	120.2	119.7	120.6	121.7	122.0	122.5	123.0	123.1	123.0	124.4	126.0	127.8	129.2	128.1	129
Machinery..... do.....	123.5	129.1	128.0	129.0	129.4	130.4	131.6	132.0	132.8	133.4	134.7	133.6	135.9	137.5	138.4	140
Nonelectrical machinery..... do.....	119.7	126.7	124.5	126.0	126.8	128.0	130.2	131.1	132.1	133.5	135.2	132.9	136.7	138.1	139.4	140
Electrical machinery..... do.....	128.5	132.2	132.8	132.9	132.9	133.6	133.6	133.3	133.7	133.3	134.0	134.5	134.9	136.8	137.1	139
Transportation equipment..... do.....	118.3	127.0	123.3	130.3	127.8	126.1	127.7	130.3	130.4	130.8	130.8	131.1	130.1	133.0	133.7	134
Motor vehicles and parts..... do.....	134.1	146.1	139.4	153.4	147.3	143.0	145.5	150.5	151.9	152.4	151.9	153.0	151.1	156.2	156.6	157
Aircraft and other equipment..... do.....	103.9	109.5	108.6	109.4	110.1	110.5	111.2	111.8	110.7	110.9	111.1	110.8	110.6	112.0	112.9	113
Instruments and related products..... do.....	123.0	130.2	129.5	130.3	131.0	131.1	132.4	132.5	131.9	132.7	132.2	133.6	134.2	134.7	134.8	134
Clay, glass, and stone products..... do.....	111.1	117.5	117.5	118.6	119.7	118.6	119.1	120.4	120.3	121.2	121.2	124.1	125.3	125.2	124.7	126
Lumber and products..... do.....	106.1	109.0	107.8	106.3	105.3	108.5	109.6	112.2	111.8	110.6	112.2	117.3	116.1	115.4	114.5	-----
Furniture and fixtures..... do.....	126.8	133.1	131.5	132.8	135.0	134.8	135.3	135.3								

Unless otherwise stated, statistics through 1962 and descriptive notes are shown in the 1963 edition of BUSINESS STATISTICS	1962	1963 ^p	1963								1964					
	Monthly average		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June ^q

GENERAL BUSINESS INDICATORS—Continued

INDUSTRIAL PRODUCTION—Continued																
Federal Reserve Index of Quantity Output—Con.																
Seasonally adjusted indexes—Continued [⊕]																
By industry groupings—Continued																
Nondurable manufactures—Continued																
Printing and publishing.....1957-59=100	114.6	116.4	*118.3	*118.1	*117.6	*118.3	*118.4	*117.8	118.5	*121.3	*119.5	*121.2	*121.8	*123.6	*123.9	124
Newspapers.....do	108.5	108.0	111.4	112.5	111.6	112.8	113.7	111.9	113.2	119.2	113.9	*114.5	115.2	*117.2	117.1	-----
Chemicals and products.....do	136.1	148.5	*147.2	*147.5	*149.7	*150.5	*152.4	*153.2	*154.3	*154.3	*154.7	*154.7	*154.5	*155.2	*157.0	*157.4
Industrial chemicals.....do	147.5	162.5	*161.2	*160.6	*163.0	*164.2	*166.5	*168.3	*169.3	*171.6	*173.1	*173.3	*174.9	*176.6	-----	-----
Petroleum products.....do	112.9	117.1	116.9	118.2	119.5	117.6	117.0	119.0	118.5	116.6	116.0	119.1	119.7	120.8	121.9	-----
Rubber and plastics products.....do	130.6	138.9	*140.0	137.0	*136.0	*140.1	142.5	142.1	*144.3	*144.2	*145.0	*145.3	145.1	149.4	-----	-----
Foods and beverages.....do	113.5	116.4	*116.5	*116.2	*116.7	*116.8	*116.7	*117.5	*117.0	*118.7	*120.8	120.6	*120.3	*120.6	120.5	-----
Food manufactures.....do	113.8	116.7	116.4	116.4	116.8	116.9	117.5	*117.8	*117.5	119.2	*121.3	119.8	*119.7	*119.9	120.0	-----
Beverages.....do	111.5	114.9	*117.3	115.6	116.7	*116.6	*112.5	*116.5	114.5	*116.5	*118.4	125.0	*123.8	124.1	-----	-----
Tobacco products.....do	112.0	115.1	118.1	*115.4	117.9	116.8	115.7	114.1	114.6	115.8	112.7	105.6	118.2	127.5	-----	-----
Mining.....do	105.0	107.8	*108.9	*109.3	*110.2	*111.2	*109.9	*108.6	*107.4	*107.0	*108.8	*108.9	*108.8	*109.8	*111.3	110.8
Coal.....do	95.3	102.4	104.5	107.1	107.1	108.0	106.2	104.1	102.1	103.4	104.0	99.2	94.5	98.7	106.1	99
Crude oil and natural gas.....do	105.5	107.9	*108.8	108.9	*110.3	*111.3	*109.9	*108.4	*107.2	*106.2	*108.3	*109.1	*109.7	*109.9	110.8	111
Crude oil.....do	105.1	108.2	109.5	*109.5	*110.9	*111.7	*109.8	*109.1	*108.1	*106.6	*108.5	*107.8	*109.0	*109.6	110.5	111
Metal mining.....do	112.6	112.3	*113.2	112.8	113.0	112.8	112.4	*111.9	*112.2	*112.9	116.4	118.8	*119.8	124.2	119.0	-----
Stone and earth minerals.....do	109.7	112.1	*112.3	113.2	113.5	*113.4	*113.3	*113.5	*113.1	*113.4	*113.5	*114.7	*115.0	*114.3	116.5	-----
Utilities.....do	131.3	140.7	*138.9	*141.0	*144.0	*144.0	142.3	*140.5	*140.0	*142.3	*144.5	*143.4	*144.8	*147.4	*148.6	151.0
Electric.....do	133.1	142.5	140.9	*143.4	*146.8	*146.9	145.1	*143.3	*143.6	*146.0	*148.3	*146.5	*148.3	151.3	-----	-----
Gas.....do	125.9	135.2	*132.5	*133.3	*135.4	*134.6	*133.4	131.7	128.6	130.7	-----	-----	-----	-----	-----	-----
By market groupings:																
Final products, total.....do	119.7	124.8	123.5	125.2	125.9	126.2	126.5	127.9	128.0	128.4	*128.6	128.1	*128.5	*129.9	*130.1	130.8
Consumer goods.....do	119.7	125.1	124.1	125.9	126.4	126.7	126.7	128.0	128.2	128.2	*128.9	128.7	*128.7	*129.8	*129.7	130.4
Automotive and home goods.....do	125.9	134.3	133.1	136.9	134.6	133.2	134.7	137.7	139.5	139.4	*139.3	*139.9	*138.8	*141.7	*142.1	144
Automotive products.....do	131.1	141.1	137.1	145.3	141.1	134.8	138.0	146.8	149.1	147.6	*146.7	*145.5	*144.2	*149.3	*150.6	151
Autos.....do	135.9	149.5	144.3	159.9	153.1	139.6	144.2	156.8	160.6	157.0	*155.3	*156.5	152.5	160.0	160.3	160
Auto parts and allied products.....do	124.9	130.1	127.7	126.1	125.3	128.5	129.8	133.6	134.0	135.3	135.5	*131.1	*133.2	*135.2	137.9	-----
Home goods.....do	122.2	129.4	130.3	131.0	130.1	132.0	132.3	131.3	132.8	133.6	134.0	*135.9	*135.1	*136.3	136.2	-----
Appliances, TV, and radios.....do	118.2	124.7	128.0	129.1	126.0	130.2	130.4	126.6	129.4	128.1	127.5	*131.3	*128.7	*130.7	130.4	-----
Furniture and rugs.....do	123.9	131.3	130.7	132.8	133.8	133.6	131.6	133.2	134.1	134.3	135.1	135.8	135.9	*137.2	137.5	-----
Apparel and staples.....do	117.7	122.2	121.3	122.4	123.8	124.6	124.1	124.9	124.6	124.6	*125.2	124.5	*124.7	*125.5	*125.7	126
Apparel, incl. knit goods and shoes.....do	114.5	117.5	115.5	117.4	118.7	119.2	119.7	121.8	121.9	120.5	*121.1	120.1	118.7	*120.2	-----	-----
Consumer staples.....do	118.7	123.6	122.9	123.8	125.2	126.1	125.4	125.7	125.3	125.8	*126.3	*125.7	*126.3	*127.0	*127.5	128
Processed foods.....do	113.7	116.5	115.9	116.1	116.3	117.9	117.9	118.1	117.8	119.0	120.1	119.2	118.7	*119.0	119.4	-----
Beverages and tobacco.....do	111.7	115.0	116.2	115.2	117.1	117.4	112.9	116.0	114.5	115.7	*116.5	118.5	*121.9	125.2	-----	-----
Drugs, soap, and toiletries.....do	129.9	140.0	138.7	139.7	143.8	144.0	144.8	144.0	143.8	143.4	*142.2	140.1	140.1	142.8	144.6	-----
Newspapers, magazines, books.....do	116.7	117.8	119.3	119.3	119.1	120.2	118.2	117.6	117.2	120.9	120.3	*122.2	123.6	*124.3	124.5	-----
Consumer fuel and lighting.....do	126.1	134.4	132.0	136.1	138.2	138.4	137.6	138.0	137.9	135.7	*136.6	135.0	*136.4	138.5	-----	-----
Equipment, including defense.....do	119.6	124.2	122.1	123.8	124.8	125.3	126.2	127.7	127.6	128.8	*128.2	*126.8	*128.2	*130.3	*130.9	131.6
Business equipment.....do	122.1	128.3	125.9	127.8	129.0	130.1	131.0	132.0	132.1	133.2	*132.8	*131.6	*134.1	*136.2	137.6	139
Industrial equipment.....do	117.2	122.9	120.9	122.8	123.6	124.9	125.6	126.6	127.4	128.6	128.9	127.9	131.9	*133.9	135.6	-----
Commercial equipment.....do	143.1	142.4	143.4	142.2	142.4	141.5	141.6	141.2	139.0	140.2	141.6	140.4	141.0	143.1	141.6	-----
Freight and passenger equipment.....do	117.2	132.1	124.8	128.1	135.3	134.6	140.7	140.6	139.7	137.2	135.6	137.5	133.7	139.4	141.1	-----
Farm equipment.....do	107.7	121.6	112.2	122.0	116.6	118.8	122.0	130.7	131.9	129.1	133.5	127.9	128.8	*125.9	130.5	-----
Materials.....do	117.0	123.6	125.7	126.6	126.7	125.1	125.0	125.5	125.8	125.4	*126.6	*128.1	*128.9	*131.2	*131.5	132.1
Durable goods materials.....do	114.1	121.1	124.5	125.8	125.2	121.9	122.1	122.5	122.5	122.2	*122.6	124.8	126.4	*128.2	129.6	130
Consumer durable.....do	127.5	137.2	139.4	145.9	142.7	136.6	137.8	138.0	138.4	140.2	140.2	141.5	142.6	*144.6	145.0	-----
Equipment.....do	118.9	125.4	125.1	128.0	126.4	126.3	128.4	128.3	125.9	127.9	128.2	128.4	129.5	*132.3	133.5	-----
Construction.....do	110.4	116.3	116.7	118.0	119.4	119.2	119.0	119.3	119.0	117.8	*118.3	120.5	120.7	*121.4	122.6	-----
Nondurable materials.....do	120.0	126.2	126.9	127.3	128.3	128.4	128.0	128.6	129.1	128.7	*130.2	*130.4	*130.2	*132.2	*133.6	134
Business supplies.....do	116.5	120.1	121.6	121.6	119.8	121.7	121.2	121.5	122.8	122.6	124.4	124.8	124.1	126.1	127.6	-----
Containers.....do	117.1	120.3	120.3	121.1	119.9	119.7	118.2	122.6	123.9	121.3	125.1	125.5	*123.6	*127.0	128.1	-----
General business supplies.....do	116.3	120.1	122.2	121.8	119.8	122.7	122.2	121.0	122.3	121.2	124.0	124.4	124.4	*125.7	127.3	-----
Business fuel and power.....do	111.7	117.2	117.9	118.8	121.2	120.4	119.1	118.7	118.6	117.5	*119.1	*118.7	*118.7	*120.4	121.8	122
Mineral fuels.....do	104.9	109.3	110.5	111.5	114.0	113.8	112.1	110.5	109.9	108.0	*110.2	*109.3	*108.9	*110.2	111.1	-----
Nonresidential utilities.....do	129.9	138.8	138.3	138.7	141.9	140.4	139.4	141.2	141.9	142.0	*142.7	*143.5	*144.5	147.3	-----	-----
BUSINESS SALES AND INVENTORIES §																
Mfg. and trade sales (seas. adj.), total†.....mil. \$.	165,078	168,002	67,545	67,983	69,244	68,250	68,029	68,884	68,338	70,026	70,992	71,013	*70,649	*71,787	72,699	-----
Manufacturing, total†.....do	33,308	34,774	34,836	34,942	35,641	34,736	34,672	35,214	35,004	36,021	36,677	36,235	36,222	*37,167	37,318	-----
Durable goods industries.....do	17,184	18,071	18,112	18,242	18,746	18,160	17,937	18,590	18,272	18,476	19,144	19,027	18,887	*19,359	19,233	-----
Nondurable goods industries.....do	16,124	16,704	16,724	16,700	16,895	16,576	16,735	16,624	16,732	17,545	17,533	17,208	17,335	*17,808	18,085	-----
Retail trade, total†.....do	19,613	20,536	20,200	20,486	20,719	20,666	20,426	20,716	20,558	21,019	21,000	21,533	*21,223	*21,392	21,743	-----
Durable goods stores.....do	6,245	6,675	6,512	6,630	6,773	6,606	6,941	6,734	6,831	6,855	7,262	6,855	6,939	*7,010	7,202	-----
Nondurable goods stores.....do	13,367	13,861	13,688	13,856	13,946	14,104	13,820	13,775	13,824	14,188	14,14					

Unless otherwise stated, statistics through 1962 and descriptive notes are shown in the 1963 edition of BUSINESS STATISTICS	1962	1963	1963									1964					
	Monthly average		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	

GENERAL BUSINESS INDICATORS—Continued

BUSINESS SALES AND INVENTORIES—Con.																
Inventory-sales ratios:																
Manufacturing and trade, total [†]ratio.....	1.51	1.50	1.50	1.50	1.47	1.50	1.51	1.50	1.52	1.49	1.48	1.48	1.49	1.47	1.45	
Manufacturing, total [†]do.....	1.70	1.69	1.68	1.68	1.65	1.70	1.70	1.68	1.71	1.67	1.64	1.66	*1.67	*1.63	1.62	
Durable goods industries.....do.....	1.96	1.94	1.93	1.93	1.89	1.96	1.98	1.91	1.95	1.95	1.88	1.89	*1.91	*1.87	1.89	
Purchased materials.....do.....	.62	.59	.59	.59	.58	.60	.61	.59	.60	.59	.57	.57	.57	.56	.56	
Goods in process.....do.....	.80	.80	.81	.80	.79	.80	.81	.79	.80	.80	.77	.78	.79	.78	.79	
Finished goods.....do.....	.54	.55	.54	.54	.53	.55	.56	.54	.56	.56	.54	.54	.54	.53	.53	
Nondurable goods industries.....do.....	1.42	1.41	1.41	1.41	1.39	1.41	1.41	1.43	1.44	1.37	1.37	1.40	1.40	*1.36	1.34	
Purchased materials.....do.....	.60	.59	.58	.58	.58	.58	.58	.59	.59	.56	.55	.56	.56	.56	.54	
Goods in process.....do.....	.20	.20	.20	.20	.20	.20	.20	.20	.20	.20	.20	.20	.20	.19	.19	
Finished goods.....do.....	.62	.63	.62	.63	.62	.64	.63	.63	.65	.62	.62	.64	.64	*.63	.62	
Retail trade, total [†]do.....	1.38	1.37	1.39	1.37	1.36	1.36	1.38	1.37	1.39	1.37	1.38	1.35	*1.37	*1.37	1.34	
Durable goods stores.....do.....	1.82	1.75	1.78	1.75	1.72	1.77	1.76	1.68	1.76	1.75	1.77	1.67	*1.76	*1.76	1.75	
Nondurable goods stores.....do.....	1.18	1.19	1.20	1.19	1.19	1.17	1.20	1.21	1.21	1.18	1.20	1.18	1.17	1.18	1.16	
Merchant wholesalers, total [†]do.....	1.19	1.18	1.18	1.18	1.16	1.18	1.18	1.20	1.21	1.20	1.19	1.19	1.19	*1.20	1.16	
Durable goods establishments.....do.....	1.60	1.58	1.58	1.58	1.56	1.57	1.57	1.58	1.59	1.58	1.58	1.54	*1.52	*1.55	1.47	
Nondurable goods establishments.....do.....	.90	.90	.89	.90	.89	.90	.91	.92	.94	.94	.92	.93	.95	.95	.93	
MANUFACTURERS' SALES, INVENTORIES, AND ORDERS																
Manufacturers' export sales: [*]																
Durable goods industries (unadj.), total...mil. \$.....		678	693	687	592	605	682	756	689	789	683	716	778	*781	798	
Shipments (not seas. adj.), total [†]do.....	33,308	34,774	35,002	36,527	32,744	33,761	36,028	36,821	35,377	34,594	34,110	36,818	37,069	*38,091	37,549	
Durable goods industries, total [†]do.....	17,184	18,071	18,683	19,599	17,014	16,880	18,278	19,180	18,457	18,118	17,595	19,208	19,471	*20,242	19,868	120,600
Stone, clay, and glass products.....do.....	961	947	1,029	1,069	999	1,035	1,042	1,089	960	798	788	842	873	*987	1,011	
Primary metals.....do.....	2,835	2,944	3,388	3,342	2,727	2,755	2,788	2,928	2,852	2,745	2,967	3,158	3,223	*3,370	3,320	
Blast furnaces, steel mills.....do.....	1,522	1,586	1,915	1,905	1,543	1,454	1,421	1,484	1,468	1,405	1,591	1,715	1,737	*1,843	1,817	
Fabricated metal products.....do.....	1,859	1,877	1,944	2,019	1,785	1,990	1,986	2,054	1,881	1,807	1,777	1,911	1,906	*1,989	1,980	
Machinery, except electrical.....do.....	2,366	2,517	2,605	2,742	2,301	2,392	2,505	2,544	2,470	2,577	2,489	2,784	2,896	*2,987	2,937	
Electrical machinery.....do.....	2,301	2,398	2,330	2,585	2,179	2,364	2,559	2,822	2,484	2,490	2,254	2,523	2,555	*2,498	2,448	
Transportation equipment.....do.....	4,453	4,848	4,943	5,165	4,679	3,648	4,553	5,288	5,221	5,237	4,940	5,306	5,285	*5,619	5,374	
Motor vehicles and parts.....do.....	2,806	3,154	3,296	3,405	3,060	1,841	2,791	3,544	3,512	3,387	3,311	3,455	3,487	*3,748	3,538	
Instruments and related products.....do.....	557	583	566	614	524	569	625	610	610	636	537	599	611	*609	605	
Nondurable goods industries, total [†]do.....	16,124	16,704	16,319	16,928	15,730	16,881	17,750	17,641	16,920	16,476	16,515	17,610	17,598	*17,849	17,681	
Food and kindred products.....do.....	5,777	5,832	5,656	5,961	5,637	5,797	6,241	6,184	5,983	5,913	5,946	6,171	6,120	*6,101	6,274	
Tobacco products.....do.....	377	383	412	401	390	409	385	383	394	393	333	339	368	*379	398	
Textile mill products.....do.....	1,263	1,378	1,318	1,452	1,201	1,427	1,515	1,501	1,456	1,356	1,315	1,457	1,477	*1,463	1,425	
Paper and allied products.....do.....	1,314	1,355	1,345	1,388	1,254	1,366	1,453	1,427	1,359	1,304	1,302	1,398	1,403	*1,427	1,396	
Chemicals and allied products.....do.....	2,449	2,568	2,695	2,632	2,396	2,526	2,736	2,674	2,509	2,369	2,573	2,743	2,803	*2,992	2,957	
Petroleum and coal products.....do.....	1,433	1,451	1,429	1,478	1,435	1,475	1,456	1,442	1,424	1,521	1,492	1,498	1,421	*1,454	1,495	
Rubber and plastics products.....do.....	710	772	756	805	712	736	799	856	763	784	767	836	833	*901	856	
Shipments (seas. adj.), total [†]do.....			34,836	34,942	35,641	34,736	34,672	35,214	35,004	36,021	36,677	36,235	36,222	*37,167	37,181	
By industry group:																
Durable goods industries, total [†]do.....			18,112	18,242	18,746	18,160	17,937	18,590	18,272	18,476	19,144	19,027	18,887	*19,359	19,233	119,100
Stone, clay, and glass products.....do.....			948	948	962	914	938	986	977	953	1,013	999	940	*952	930	
Primary metals.....do.....			3,191	3,148	3,159	2,857	2,742	2,904	2,892	2,981	3,067	3,034	3,032	*3,174	3,165	
Blast furnaces, steel mills.....do.....			1,838	1,807	1,815	1,479	1,392	1,469	1,512	1,570	1,695	1,649	1,615	*1,719	1,738	
Fabricated metal products.....do.....			1,886	1,866	1,925	1,874	1,855	1,943	1,913	1,910	1,994	2,011	1,967	*1,943	1,918	
Machinery, except electrical.....do.....			2,475	2,497	2,530	2,565	2,610	2,615	2,582	2,652	2,737	2,674	2,696	*2,738	2,787	
Electrical machinery.....do.....			2,430	2,461	2,531	2,433	2,370	2,385	2,369	2,432	2,463	2,505	2,505	*2,530	2,542	
Transportation equipment.....do.....			4,682	4,814	5,056	4,979	4,897	5,158	4,966	4,909	5,117	5,075	5,018	*5,231	5,097	
Motor vehicles and parts.....do.....			3,093	3,182	3,284	2,997	3,155	3,362	3,234	3,123	3,297	3,331	3,310	*3,468	3,308	
Instruments and related products.....do.....			572	582	600	588	577	589	594	591	606	593	606	*616	612	
Nondurable goods industries, total [†]do.....			16,724	16,700	16,895	16,576	16,735	16,624	16,732	17,545	17,533	17,208	17,335	*17,808	18,085	
Food and kindred products.....do.....			5,731	5,816	5,820	5,835	5,977	5,870	5,961	6,193	6,247	6,049	6,131	*6,202	6,361	
Tobacco products.....do.....			401	375	374	393	377	384	379	403	365	353	387	*394	387	
Textile mill products.....do.....			1,371	1,379	1,405	1,364	1,401	1,363	1,400	1,466	1,465	1,405	1,460	*1,472	1,482	
Paper and allied products.....do.....			1,347	1,328	1,379	1,323	1,395	1,373	1,366	1,415	1,368	1,362	1,363	*1,404	1,399	
Chemicals and allied products.....do.....			2,579	2,515	2,611	2,529	2,578	2,576	2,578	2,640	2,703	2,735	2,746	*2,827	2,832	
Petroleum and coal products.....do.....			1,486	1,482	1,462	1,477	1,451	1,428	1,409	1,475	1,455	1,474	1,445	*1,520	1,552	
Rubber and plastics products.....do.....			748	752	793	737	772	794	781	836	815	836	811	*873	847	
By market category:																
Home goods and apparel.....do.....	*2,326	*2,313	3,436	3,478	3,407	3,287	3,201	3,207	3,169	3,473	3,519	3,395	3,387	*3,415	3,504	
Consumer staples.....do.....	*2,702	*2,258	7,146	7,168	7,258	7,278	7,337	7,288	7,882	7,672	7,686	7,496	7,607	*7,766	7,906	
Equipment and defense prod., excl. auto.....do.....	*4,167	*4,242	4,168	4,167	4,381	4,351	4,314	4,376	4,286	4,435	4,566	4,483	4,445	*4,572	4,636	
Automotive equipment.....do.....	*3,140	*3,571	3,520	3,620	3,738	3,406	3,573	3,797	3,635	3,538	3,710	3,728	3,716	*3,879	3,709	
Construction materials and supplies.....do.....	*2,770	*2,796	2,748	2,771	2,844	2,793	2,762	2,933	2,907	2,811	3,002	3,119	2,967	*2,916	2,921	
Other materials and supplies.....do.....	*12,932	*13,594	13,818	13,738	14,013	13,621	13,485	13,613	13,625	14,092	14,194	14,104	14,100	*14,619	14,642	
Supplementary market categories:																
Consumer durables.....do.....	*1,336	*1,380	1,385	1,414	1,417	1,416	1,372	1,368	1,356	1,454	1,469	1,468	1,476	*1,483	1,490	
Defense products.....do.....	*2,091	*2,096	2,029	2,034	2,179	2,353	2,133	2,167	2,132	2,169	2,231	2,181	2,095	*2,233	2,213	
Machinery and equipment.....do.....	*3,095	*3,215	3,184	3,215	3,292	3,252	3,272	3,293	3,258	3,362	3,428	3,344	3,409	*3,407	3,495	
Inventories, end of year or month: [†]																
Book value (unadjusted), total.....do.....	*57,419	*59,738	58,939	58,997	58,568	58,681	58,837	59,026	59,445	59,738	60,094	60,486	*60,661	*60,807		

Unless otherwise stated, statistics through 1962 and descriptive notes are shown in the 1963 edition of BUSINESS STATISTICS	1962	1963	1963								1964					
	Monthly average		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
GENERAL BUSINESS INDICATORS—Continued																
BUSINESS INCORPORATIONS ♂																
New incorporations (50 States and Dist. Col.):†																
Unadjusted.....number.....	15,171	15,534	16,894	15,060	15,959	15,277	13,824	16,808	12,975	15,472	18,825	15,495	17,676	17,365	16,394	
Seasonally adjusted.....do.....			15,682	15,536	15,431	16,093	15,689	16,275	15,759	15,867	16,193	16,086	16,064	16,242	15,932	
INDUSTRIAL AND COMMERCIAL FAILURES ♂																
Failures, total.....number.....	1,315	1,198	1,303	1,211	1,155	1,135	1,051	1,262	1,115	998	1,217	1,241	1,320	1,197	1,075	
Commercial service.....do.....	112	114	111	120	101	108	113	133	129	91	109	109	131	101	92	
Construction.....do.....	225	200	217	158	180	210	189	207	198	198	201	204	210	201	179	
Manufacturing and mining.....do.....	215	201	241	206	173	187	167	217	186	176	205	211	212	216	188	
Retail trade.....do.....	629	557	595	591	590	522	467	578	479	433	570	572	625	554	501	
Wholesale trade.....do.....	134	126	139	136	111	108	115	127	123	100	132	145	142	125	115	
Liabilities (current), total.....thous. \$..	101,133	112,716	118,274	86,151	120,509	65,233	85,918	91,834	262,112	68,427	96,731	123,935	110,999	112,884	93,419	
Commercial service.....do.....	7,831	7,425	14,502	9,559	7,614	5,304	6,579	10,758	4,171	3,764	5,721	7,238	11,686	10,355	10,245	
Construction.....do.....	20,295	19,280	19,828	11,925	31,350	12,394	21,522	12,981	20,325	13,935	22,166	14,933	20,776	27,872	14,687	
Manufacturing and mining.....do.....	33,333	46,475	33,496	30,552	45,955	18,748	28,149	32,777	197,942	22,662	29,649	26,260	26,762	30,650	37,782	
Retail trade.....do.....	29,143	24,947	39,291	20,697	26,463	19,341	15,644	23,603	26,832	16,849	27,376	22,680	19,515	28,151	23,291	
Wholesale trade.....do.....	10,531	14,589	11,157	13,418	9,127	9,446	14,024	11,715	12,842	11,217	11,819	52,824	32,260	15,856	7,414	
Failure annual rate (seasonally adjusted) No. per 10,000 concerns.....	160.8	156.3	56.4	57.8	57.1	54.5	59.4	59.6	55.1	51.2	53.9	55.3	56.6	51.3	49.4	

COMMODITY PRICES

PRICES RECEIVED AND PAID BY FARMERS																
Prices received, all farm products○.....1910-14=100..	244	242	240	241	243	242	242	242	242	237	243	240	239	236	235	232
Crops.....do.....																
Commercial vegetables.....do.....	231	237	245	244	237	232	232	235	241	241	243	242	241	243	248	241
Cotton.....do.....	243	231	222	246	238	194	189	205	250	254	270	286	275	230	235	240
Feed grains and hay.....do.....	271	271	275	275	269	271	276	278	274	264	254	249	259	267	271	274
Food grains.....do.....	153	164	162	169	170	168	171	162	158	164	166	164	166	168	168	168
Fruit.....do.....	226	224	233	215	205	206	213	223	224	226	230	229	215	225	218	170
Oil-bearing crops.....do.....	226	279	331	319	277	274	264	279	294	303	300	292	293	316	327	301
Potatoes (incl. dry edible beans).....do.....	248	258	258	258	256	255	253	264	271	265	268	263	260	252	246	246
Tobacco.....do.....	157	157	155	149	181	200	161	140	144	144	150	156	167	191	251	322
Wool.....do.....	530	494	500	499	496	479	498	495	490	478	488	490	490	490	490	489
Livestock and products.....do.....																
Dairy products.....do.....	255	245	236	239	249	250	250	248	243	234	242	237	237	230	224	224
Meat animals.....do.....	253	253	235	231	242	251	262	269	272	269	265	260	253	243	237	234
Poultry and eggs.....do.....	310	290	286	295	308	303	294	286	272	260	274	269	273	263	263	264
Wool.....do.....	145	146	134	134	138	142	149	148	150	146	154	147	144	136	131	133
Prices paid.....do.....																
All commodities and services.....do.....	280	283	283	283	284	283	283	282	282	282	283	283	283	283	282	282
Family living items.....do.....	294	298	297	298	299	298	297	297	298	298	298	299	298	300	300	300
Production items.....do.....	270	273	273	272	273	273	273	272	271	270	273	271	272	272	270	269
All commodities and services, interest, taxes, and wage rates (parity index)†.....1910-14=100..	307	312	312	*312	313	312	311	311	311	311	313	313	313	314	313	313
Parity ratio ‡.....do.....	*79	*78	77	77	78	78	78	78	78	76	78	77	76	75	75	74
CONSUMER PRICES (U.S. Department of Labor Indexes)																
All items.....do.....1957-59=100..	105.4	106.7	106.2	106.6	107.1	107.1	107.1	107.2	107.4	107.6	³ 107.6	³ 107.6	³ 107.8	³ 108.0	³ 107.9	-----
Special group indexes:																
All items less shelter.....do.....	105.4	106.7	106.1	106.6	107.1	107.2	107.1	107.2	107.4	107.5	107.6	107.5	107.5	107.7	107.7	-----
All items less food.....do.....	106.1	107.4	107.0	107.3	107.5	107.6	107.8	108.1	108.4	108.5	108.4	108.4	108.6	108.6	108.7	-----
Commodities¶.....do.....																
Nondurables.....do.....	103.2	104.1	103.5	104.0	104.6	104.6	104.4	104.5	104.7	104.9	104.9	104.8	104.8	104.9	104.8	-----
Durables¶.....do.....	103.6	104.9	104.2	104.8	105.5	105.5	105.3	105.2	105.4	105.6	105.7	105.6	105.6	105.6	105.5	-----
New cars.....do.....	101.8	102.1	101.8	102.0	102.1	102.1	102.2	102.7	103.1	103.0	102.9	102.9	102.9	102.9	102.8	-----
Used cars.....do.....	102.1	101.5	101.1	101.2	100.5	100.2	99.8	103.1	103.2	102.1	102.3	102.2	101.8	101.6	101.2	-----
Commodities less food¶.....do.....	115.2	116.6	115.7	117.7	118.1	119.0	120.1	120.0	121.0	120.3	119.6	119.0	119.6	120.9	121.6	-----
Services¶.....do.....	102.8	103.5	103.0	103.3	103.5	103.6	103.7	104.2	104.5	104.5	104.3	104.1	104.3	104.3	104.3	-----
Food ¶.....do.....	110.9	113.0	112.6	112.9	113.1	113.3	113.5	113.7	113.9	114.1	114.2	114.3	114.5	114.8	114.9	-----
Food ¶.....do.....																
Meats, poultry, and fish.....do.....	103.6	105.1	104.2	105.0	106.2	106.0	105.4	104.9	105.1	105.4	105.8	106.0	105.7	105.7	105.5	-----
Dairy products.....do.....	101.7	100.2	98.0	98.4	100.2	101.4	101.5	100.4	99.7	99.2	98.3	98.3	97.2	97.0	96.6	-----
Fruits and vegetables.....do.....	104.1	103.8	102.8	102.8	103.3	104.2	104.3	104.6	104.8	105.0	105.0	104.8	104.5	104.1	103.9	-----
Housing.....do.....	105.0	111.0	113.9	115.6	118.7	114.2	108.1	106.3	108.2	109.8	112.4	113.9	115.1	115.7	115.7	-----
Housing.....do.....																
Shelter ¶.....do.....	104.8	106.0	105.7	105.9	106.0	106.0	106.2	106.3	106.6	106.9	106.9	106.9	107.1	107.0	106.9	-----
Rent.....do.....	105.6	106.9	106.7	106.8	107.0	107.0	107.1	107.3	107.7	108.0	108.1	108.3	108.4	108.2	108.2	-----
Homeownership*.....do.....	105.7	106.8	106.6	106.7	106.7	106.8	107.0	107.1	107.2	107.3	107.3	107.5	107.5	107.7	107.7	-----
Fuel and utilities*.....do.....	105.6	107.0	106.8	106.8	107.1	107.1	107.2	107.4	108.0	108.4	108.5	108.8	108.9	108.6	108.4	-----
Household furnishings and operation*.....do.....	106.1	107.0	106.4	106.7	106.7	106.4	107.0	107.3	107.5	107.6	107.7	107.8	107.3	107.4	107.2	-----
Apparel and upkeep*.....do.....	101.5	102.4	102.3	102.4	102.4	102.5	102.7	102.6	102.7	102.9	102.7	102.7	102.8	102.9	102.9	-----
Apparel and upkeep*.....do.....																
Transportation.....do.....	103.6	104.8	104.3	104.5	104.5	104.7	105.4	105.9	106.1	106.1	105.0	105.1	105.3	105.6	105.7	-----
Private.....do.....	107.2	107.8	107.4	107.4	107.8	108.3	107.9	109.0	109.1	108.9	109.4	108.6	108.9	109.0	109.1	-----
Public.....do.....	105.9	106.4	106.0	106.1	106.4	106.9	106.5	107.7	107.8	107.5	108.0	107.2	107.4	107.6	107.7	-----
Health and recreation ¶.....do.....	115.4	116.9	116.5	116.6	116.6	117.1	117.1	117.6	117.6	118.3	118.3	118.4	118.3	118.4	118.6	-----
Health and recreation ¶.....do.....																
Medical care.....do.....	109.4	111.4	110.7	111.4	111.7	111.9	112.1	112.3	112.4	112.7	112.7	112.9	113.1	113.4	113.5	-----
Personal care.....do.....	114.2	117.0	116.7	117.2	117.3	117.4	117.5	117.7	117.9	117.9	118.2	118.5	118.7	119.0	119.1	-----
Reading and recreation.....do.....	106.5	107.9	107.8	107.8	108.0	108.0	108.2	108.4	108.4	108.8	108.5	108.4	108.7	108.7	108.9	-----
-----	109.6	111.5	110.7	110.9	111.5	112.1	112.3	112.7	112.8	113.1	113.1	113.3	113.6	114.0	114.1	-----

* Revised. † Based on unadjusted data. ‡ Annual data for 1961-63 for parity ratio adjusted for government payments made directly to farmers are as follows (unit as above): 83; 83; 81. Descriptive material and annual data back to 1933 appear in the Dept. of Agriculture publication, "Agricultural Prices," January 1964. § "All items" index on old basis. ¶ New series. Beginning Jan. 1964 the index reflects the following changes: (1) updated weighting factors and price data base; (2) improvements in statistical procedures; (3) a more comprehensive index, incl. single workers living alone, as well as families

Unless otherwise stated, statistics through 1962 and descriptive notes are shown in the 1963 edition of BUSINESS STATISTICS	1962	1963	1963								1964					
	Monthly average		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June

CONSTRUCTION AND REAL ESTATE

CONSTRUCTION PUT IN PLACE †																					
New construction (unadjusted), total†.....mil. \$.	4,954	5,204	5,785								4,579						4,177	4,643	5,098	5,467	6,050
Private, total ♀.....do.	3,475	3,648	3,974								3,258						3,021	3,325	3,638	3,879	4,187
Residential (nonfarm) ♀.....do.	2,024	2,154	2,495								1,813						1,626	1,908	2,188	2,342	2,557
New housing units.....do.	1,553	1,672	1,825								1,461						1,316	1,477	1,610	1,700	1,863
Additions and alterations.....do.	(1)	(1)	(1)								(1)						(1)	(1)	(1)	(1)	(1)
Nonresidential buildings, except farm and public utilities, total ♀.....mil. \$.	960	988	947								1,015						993	981	963	1,017	1,086
Industrial.....do.	246	247	227								268						264	257	251	254	258
Commercial ♀.....do.	413	433	417								434						425	424	411	442	480
Stores, restaurants, and garages.....do.	199	189	185								168						163	167	155	175	207
Farm construction.....do.	107	106	107								98						95	96	95	99	106
Public utilities.....do.	360	374	395								312						286	317	366	391	402
Public, total.....do.	1,480	1,557	1,811								1,321						1,156	1,318	1,460	1,588	1,863
Nonresidential buildings.....do.	429	460	518								435						429	464	525	517	552
Military facilities.....do.	102	(1)	141								(1)						(1)	(1)	(1)	(1)	(1)
Highways.....do.	532	556	694								397						266	351	384	481	(1)
Other types.....do.	418	430	458								392						376	413	454	477	(1)
New construction (seasonally adjusted at annual rates), total†.....mil. \$.																					
Private, total ♀.....do.	41,695	43,772	45,440								46,274						46,923	46,449	45,596	45,609	45,609
Residential (nonfarm).....do.	24,292	25,843	26,907								27,600						28,123	27,538	26,641	26,442	26,442
Nonresidential buildings, except farm and public utilities, total ♀.....mil. \$.	11,526	11,859	12,476								12,581						12,728	12,661	12,756	12,900	
Industrial.....do.	2,949	2,962	3,060								3,058						3,074	3,076	3,149	3,204	
Commercial ♀.....do.	4,955	5,200	5,499								5,546						5,668	5,561	5,542	5,562	
Stores, restaurants, and garages.....do.	2,385	2,268	2,330								2,300						2,351	2,293	2,252	2,268	
Farm construction.....do.	1,282	1,266	1,258								1,254						1,253	1,252	1,250	1,247	
Public utilities.....do.	4,318	4,494	4,547								4,518						4,660	4,509	4,605	4,605	
Public, total ♀.....do.	17,758	18,679	19,244								19,254						19,586	20,166	19,188	19,467	
Nonresidential buildings.....do.	5,145	5,524	5,761								6,171						5,993	6,259	6,033	6,033	
Military facilities.....do.	1,222	(1)	(1)								(1)						(1)	(1)	(1)	(1)	
Highways.....do.	6,378	6,670	6,685								6,169						6,796	7,068	6,410	(1)	
CONSTRUCTION CONTRACTS																					
Construction contracts in 48 States (F. W. Dodge Corp.):Δ																					
Valuation, total.....mil. \$.	3,442	3,824	4,851	4,402	4,125	4,061	3,707	4,313	3,749	3,413	3,346	3,201	4,215	4,359	4,639	4,639	4,639				
Index (mo. data seas. adj.).....1957-59=100.	120	133	144	135	126	132	128	146	144	148	147	143	140	138	138	138	138				
Public ownership.....mil. \$.	1,133	1,229	1,567	1,384	1,319	1,318	1,154	1,321	1,157	1,155	1,198	1,041	1,339	1,318	1,535	1,535	1,535				
Private ownership.....do.	2,309	2,594	3,283	3,019	2,805	2,744	2,552	2,992	2,592	2,257	2,149	2,160	2,876	3,042	3,104	3,104	3,104				
By type of building:																					
Nonresidential.....do.	1,084	1,212	1,452	1,458	1,271	1,322	1,154	1,331	1,082	1,102	1,158	1,082	1,252	1,420	1,362	1,362	1,362				
Residential.....do.	1,508	1,716	2,061	1,966	1,934	1,883	1,789	2,028	1,519	1,325	1,372	1,427	1,991	2,006	2,050	2,050	2,050				
Public works.....do.	659	683	952	812	742	675	662	748	704	629	816	692	972	933	1,227	1,227	1,227				
Utilities.....do.	196	212	385	167	178	182	206	444	356												
Heavy construction:																					
New advance planning (ENR)§.....do.	1,766	2,770	2,328	2,072	2,416	2,976	2,666	3,600	4,484	2,656	6,577	3,986	2,664	3,165	3,190	3,190	3,190				
Concrete pavement awards:♄																					
Total.....thous. sq. yds.	9,483	10,053	12,343	9,793	13,661	9,399	8,142	13,033	8,164	10,389	10,891	4,820	9,057	12,997	10,831	10,831	10,831				
Airports.....do.	477	482	742	357	973	184	254	189	199	176	256	225	836	611	240	240	240				
Roads.....do.	6,217	6,411	7,657	5,649	7,592	5,613	4,968	8,139	5,115	8,177	8,464	5,159	6,956	9,861	7,714	7,714	7,714				
Streets and alleys.....do.	2,789	3,160	3,944	3,788	5,097	3,603	2,920	4,706	2,850	2,037	2,095	1,197	1,046	2,402	2,716	2,716	2,716				
HOUSING STARTS AND PERMITS																					
New housing units started:																					
Unadjusted:																					
Total, incl. farm (public and private).....thous.	124.4	134.8	169.5	157.3	152.3	147.9	147.3	166.1	121.2	96.8	100.8	101.1	133.3	152.3	157.7	158.0	158.0				
One-family structures.....do.	83.0	83.8	107.1	100.4	98.2	95.8	92.9	102.7	71.9	50.5	55.3	63.7	82.2	89.1	89.1	89.1	89.1				
Privately owned.....do.	121.9	132.2	166.4	153.4	150.2	144.4	145.3	163.1	119.4	95.1	99.6	100.3	130.1	148.5	154.7	154.9	154.9				
Total nonfarm (public and private).....do.	122.4	132.5	166.3	155.5	150.7	145.5	144.1	162.8	118.8	94.5	99.5	98.5	131.5	149.5	155.4	155.1	155.1				
In metropolitan areas.....do.	87.7	94.8	116.3	109.2	105.2	100.4	103.7	116.5	83.9	75.5	75.0	73.8	96.6	101.3	111.1	111.1	111.1				
Privately owned.....do.	119.9	130.0	163.2	151.6	148.6	142.0	142.1	159.8	117.0	92.8	98.3	97.7	128.3	145.7	152.4	152.0	152.0				
Seasonally adjusted at annual rates:																					
Total, including farm (private only).....do.			1,618	1,571	1,588	1,455	1,732	1,847	1,564	1,564	1,718	1,657	1,663	1,531	1,500	1,577	1,577				
Total nonfarm (private only).....do.			1,590	1,554	1,573	1,434	1,697	1,807	1,533	1,518	1,688	1,613	1,638	1,501	1,478	1,549	1,549				
New private housing units authorized by bldg. permits (12,000 permit-issuing places):*																					
Seasonally adjusted at annual rates:																					
Total.....thous.	2,229	2,327	1,329	1,363	1,308	1,262	1,372	1,412	1,369	1,426	1,314	1,405	1,384	1,256	1,246	1,306	1,306				
One-family structures.....do.	2,756	2,746	753	771	735	726	771	756	736	699	710	792	772	704	721	727	727				
CONSTRUCTION COST INDEXES																					
Department of Commerce composite†																					
American Appraisal Co., The:																					
Average, 30 cities.....1913=100.	756	780	775	778	782	786	788	790	791	792	792	793	793	794	798	798	798				
Atlanta.....do.	832	857	852	852	856	862	862	863	863	863	863	870	870	870	872	872	872				
New York.....do.	836	858	849	851	851	867	869	872	872	874	884	884	884	884	884	884	884				
San Francisco.....do.	720	761	746	762	770	774	775	778	778	778	778	780	780	780	780	780	780				
St. Louis.....do.	741	760	754	754	754	762	762	765	774	776	779	779	779	777	786	786	786				
Associated General Contractors (building only).....1957-59=100.	111	114	114	114	115	115	115	116	116	116	117	117	117	117	118	119	119				

† Revised. † Not yet available; estimate included in total. ‡ Annual total (also for breakdown of new construction value). § Computed from cumulative valuation total. ¶ Includes yardage reported as "miscellaneous." * Effective Jan. 1964, based on 1963 definitions of metropolitan areas; not strictly comparable with earlier data. † Revised series. Revised annual totals back to 1946 appear in Construction Report C30-60; revised monthly data back to 1946 will be shown in a Supplement to be issued later by the Bu. of the Census. ‡ Includes data not shown separately. Δ Monthly averages for 1962 are based on annual totals including revisions not distributed by months. § Data for May, Aug., and Oct. 1963 and Jan. and Apr. 1964 are for 5 weeks; other months 4 weeks. Comparable data prior to 1961 not available. ¶ Data for July, Oct., and Dec. 1963 and Mar. 1964 are for 5 weeks; other months, 4 weeks. * New series (from Bu. of Census reports, Series C-20). The 12,000 permit-issuing places covered by these data account for a major portion (about 83 percent) of private residential building in the United States (1959-63 data for 10,000 places are also provided in Series C-20 reports). † Revised to 1957-59 reference base; also reflects revision of basic data.

Unless otherwise stated, statistics through 1962 and descriptive notes are shown in the 1963 edition of BUSINESS STATISTICS	1962	1963	1963								1964					
	Monthly average		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
CONSTRUCTION AND REAL ESTATE—Continued																
CONSTRUCTION COST INDEXES—Con.																
E. H. Boeckh and Associates, Inc.†																
Average, 20 cities:																
All types combined..... 1957-59=100..	107.8	110.2	109.7	110.3	110.7	110.8	111.2	111.3	111.4	111.5	111.9	111.9	111.9	112.3	112.9	
Apartments, hotels, office buildings.....do.	108.8	111.3	110.9	111.4	111.8	112.0	112.3	112.4	112.5	112.6	113.0	113.1	113.1	113.4	114.1	
Commercial and factory buildings.....do.	107.8	110.2	109.7	110.3	110.7	110.8	111.2	111.2	111.4	111.5	111.9	111.9	111.9	112.3	112.9	
Residences.....do.	106.3	108.5	108.0	108.5	108.8	109.1	109.6	109.7	109.8	109.9	110.2	110.3	110.3	110.7	111.1	
Engineering News-Record:																
Building..... 1957-59=100..	110.1	112.7	111.6	112.0	113.1	114.2	114.2	114.6	114.3	114.4	114.6	114.6	115.0	115.3	115.6	116.2
Construction.....do.	114.7	118.6	117.7	118.3	119.6	120.3	120.3	120.6	120.3	120.4	120.8	121.1	121.4	121.9	122.3	123.1
Bu. of Public Roads—Highway construction:																
Composite (avg. for qtr.)..... 1957-59=100..	98.6	101.0	99.6				101.7			103.4			102.2			
CONSTRUCTION MATERIALS																
Output index:																
Composite, unadjusted..... 1947-49=100..	134.5	142.9	162.6	151.5	151.1	161.7	152.4	163.8	135.8	122.2	127.2	129.8	149.8	158.8		
Seasonally adjusted.....do.			151.7	141.6	156.9	147.0	146.2	144.7	142.4	142.3	136.3	147.9	156.0	155.8		
Iron and steel products, unadjusted.....do.	131.6	140.7	172.2	162.0	162.1	165.8	147.2	154.9	126.0	113.3	118.4	122.7	151.1	166.8		
Lumber and wood products, unadj.....do.	134.6	140.5	153.8	133.7	128.6	149.2	147.4	160.7	137.6	130.2	142.6	141.9	158.0	157.9		
Portland cement, unadjusted.....do.	167.6	176.1	206.4	209.3	220.1	224.0	207.5	219.1	181.7	143.5	113.2	118.0	147.7	176.4		
REAL ESTATE																
Mortgage applications for new home construction:																
Applications for FHA commitments																
thous. units.....	18.4	15.8	16.1	17.5	17.1	16.4	14.8	15.0	11.4	10.3	11.5	14.4	19.0	18.7	15.8	17.9
Seasonally adjusted annual rate.....do.			160	195	182	172	173	176	190	183	178	193	190	190	173	177
Requests for VA appraisals.....do.	14.3	11.6	15.7	11.8	11.9	13.3	11.3	11.2	8.3	9.1	9.1	9.4	11.3	11.1	9.5	10.8
Seasonally adjusted annual rate.....do.			152	123	122	133	140	140	145	159	138	135	124	111	99	103
Home mortgages insured or guaranteed by—																
Fed. Hous. Adm.: Face amount..... mil. \$	439.24	464.09	415.17	419.35	511.16	507.76	505.00	567.53	444.50	486.68	543.00	439.85	483.39	483.67	456.89	570.30
Vet. Adm.: Face amount.....do.	221.01	253.76	259.56	225.60	265.14	278.14	267.35	316.01	258.21	255.35	267.77	201.31	208.70	206.20	192.02	
Federal Home Loan Banks, outstanding advances to member institutions..... mil. \$	3,479	4,784	2,740	3,270	3,548	3,758	4,024	4,226	4,290	4,784	4,414	4,216	4,168	4,444		
New mortgage loans of all savings and loan associations, estimated total..... mil. \$	1,730	2,061	2,199	2,242	2,341	2,428	2,196	2,387	1,856	2,118	1,716	1,712	2,071	2,081	2,142	
By purpose of loan:																
Home construction.....do.	498	586	651	638	619	623	642	685	502	620	434	474	621	579	584	
Home purchase.....do.	710	827	854	936	1,003	1,071	928	977	757	776	696	674	784	831	887	
All other purposes.....do.	521	648	694	668	719	734	626	725	597	722	586	564	666	671	671	
New nonfarm mortgages recorded (\$20,000 and under), estimated total..... mil. \$	2,849	3,077	3,233	3,177	3,515	3,525	3,177	3,534	2,880	2,987	2,758					
Nonfarm foreclosures..... number	7,204	8,153	8,814	8,059	8,347	8,463	7,898	8,461	7,959	7,931	8,530	8,097	8,711			
Fire losses (on bldgs., contents, etc.)..... mil. \$	105.42	117.13	121.20	106.68	100.93	113.73	98.35	109.52	94.91	113.12	139.33	118.85	126.45	124.93	105.98	

DOMESTIC TRADE

ADVERTISING																
Printers' Ink advertising index, seas. adj.†																
Combined index..... 1957-59=100..	113	118	118	118	120	119	124	119	114	124	120	123	120			
Business papers.....do.	108	112	108	110	114	109	115	113	113	117	112	108	113			
Magazines.....do.	119	127	123	129	132	127	131	127	131	134	126	128	133			
Newspapers.....do.	102	96	98	94	98	97	103	95	90	106	102	103	99			
Outdoor.....do.	88	88	90	87	88	81	79	101	83	85	72	87	91			
Radio (network).....do.	75	95	95	96	102	118	106	101	86	106	78	84	83			
Television (network).....do.	118	144	149	144	143	147	151	142	125	146	151	160	145			
Television advertising:																
Network (major national networks):																
Gross time costs, total..... mil. \$	199.7	208.2		207.2			200.8			220.8						
Automotive, incl. accessories.....do.	13.1	14.6		13.9			13.3			16.3						
Drugs and toiletries.....do.	63.3	69.6		67.8			67.9			72.3						
Foods, soft drinks, confectionery.....do.	39.5	39.9		38.3			39.1			43.0						
Soaps, cleansers, etc.....do.	20.9	21.9		22.0			22.6			21.6						
Smoking materials.....do.	22.2	23.9		23.0			24.2			25.0						
All other.....do.	40.8	38.4		42.3			33.8			42.6						
Spot (natl. and regional, cooperating stations):																
Gross time costs, total..... mil. \$	180.3	217.8		223.1			185.3			242.9						
Automotive, incl. accessories.....do.	5.9	8.1		9.1			7.6			8.4						
Drugs and toiletries.....do.	36.1	42.8		39.0			34.9			48.7						
Foods, soft drinks, confectionery.....do.	60.4	73.0		72.4			60.2			82.3						
Soaps, cleansers, etc.....do.	21.1	22.9		25.7			22.4			20.3						
Smoking materials.....do.	7.4	9.7		11.2			8.6			10.1						
All other.....do.	49.4	61.2		65.6			51.5			73.1						
Magazine advertising (general and natl. farm magazines):																
Cost, total..... mil. \$	73.0	77.6	89.7	74.8	57.0	54.5	82.1	99.6	103.2	77.2	54.0	73.0	86.7	93.3	102.7	
Apparel and accessories.....do.	4.6	4.8	6.1	2.7	.9	5.1	9.1	7.0	5.7	3.9	2.0	3.3	6.7	7.5	6.3	
Automotive, incl. accessories.....do.	7.9	8.5	10.3	7.3	4.7	3.8	6.1	14.8	12.7	5.9	7.0	9.1	9.8	10.6	11.5	
Building materials.....do.	2.3	2.2	3.2	2.6	1.5	1.4	3.0	2.2	1.8	1.5	.9	1.8	2.3	3.5	3.6	
Drugs and toiletries.....do.	7.1	8.0	7.9	8.7	7.1	6.4	8.0	9.9	10.8	9.9	6.2	8.0	9.1	8.6	9.8	
Foods, soft drinks, confectionery.....do.	10.6	10.4	10.4	10.2	9.0	7.8	8.9	12.4	13.6	11.0	9.0	10.9	12.8	11.8	12.9	
Beer, wine, liquors.....do.	4.5	4.7	5.2	5.1	4.2	2.9	4.2	5.5	6.9	8.8	1.7	3.3	4.2	4.5	5.2	
Household equip., supplies, furnishings.....do.	4.9	5.5	8.7	5.7	4.2	2.8	5.8	8.4	7.7	4.4	2.7	3.6	5.6	7.1	9.6	
Industrial materials.....do.	3.7	3.7	4.6	4.0	3.0	3.0	4.5	5.1	5.5	2.8	1.8	3.1	3.4	4.9	5.4	
Soaps, cleansers, etc.....do.	.8	1.0	1.5	1.0	.7	.7	1.0	1.4	1.4	.7	.9	1.0	1.0	2.1	1.9	
Smoking materials.....do.	2.8	3.0	3.1	3.4	2.8	2.7	3.0	3.3	3.9	3.8	2.4	3.1	2.8	2.7	3.2	
All other.....do.	23.8	25.8	28.7	24.0	19.0	17.9	28.4	29.6	33.2	24.8	19.7	26.0	28.9	30.0	33.2	

† Revised. † Index as of July 1, 1964; Building, 116.6; construction, 124.3.

‡ Annual average based on quarterly data. ‡ End of year.

§ Copyrighted data; see last paragraph of headnote, p. S-1.

¶ Includes data for items not shown separately.

‡ Data include guaranteed direct loans sold; these became sizable after 1962.

‡ Revisions for Jan. and Feb. 1963 are available upon request.

Unless otherwise stated, statistics through 1962 and descriptive notes are shown in the 1963 edition of BUSINESS STATISTICS	1962	1963	1963								1964					
	Monthly average	Monthly average	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
EMPLOYMENT AND POPULATION—Continued																
EMPLOYMENT—Continued																
Miscellaneous employment data:																
Federal civilian employees (executive branch):																
United States.....thous.....	2,311	2,328	2,311	2,335	2,344	2,337	2,312	2,314	2,313	2,452	2,293	2,291	2,293	2,304	2,302	
Wash., D. C., metropolitan area.....do.....	280	239	235	243	246	244	239	240	240	243	239	240	241	241	241	
Railroad employees (class I railroads):																
Total.....do.....	720	714	705	715	714	714	703	699	694	693	680	645	678	686	689	
Index, seasonally adjusted.....1957-59=100.....	79.5	77.1	76.9	77.3	77.5	78.2	78.2	78.5	79.3	79.5	73.8	74.3	74.9	75.8	75.4	
INDEXES OF WEEKLY PAYROLLS†																
Construction (construction workers)†, 1957-59=100.....	116.4	127.0	128.3	133.0	146.8	162.2	149.5	149.7	131.5	119.2	102.4	109.2	114.1	127.1	137.1	
Manufacturing (production workers)†.....do.....	113.7	118.0	117.4	119.9	118.1	118.2	122.6	122.6	121.5	122.4	117.7	119.4	120.4	122.0	123.6	126.0
Mining (production workers)†.....do.....	90.5	90.6	92.1	95.9	90.2	93.1	94.0	92.8	90.5	91.4	87.8	86.9	85.9	89.4	92.5	
HOURS AND EARNINGS†																
Average weekly gross hours per production worker on payrolls of nonagric. estab., unadjusted:†																
All manufacturing estab., unadj.†.....hours.....	40.4	40.4	40.5	40.8	40.5	40.5	40.7	40.7	40.5	40.8	39.8	40.3	40.4	40.5	40.7	40.9
Seasonally adjusted.....do.....	40.5	40.5	40.4	40.3	40.7	40.6	40.5	40.5	40.1	40.6	40.6	40.7	40.7	40.7	40.7	40.6
Average overtime.....do.....	2.8	2.8	3.0	2.9	2.9	3.1	3.0	3.0	3.1	2.7	2.7	2.8	2.9	2.9	3.0	3.2
Durable goods industries.....do.....	40.9	41.1	41.2	41.6	41.1	41.0	41.3	41.4	41.2	41.6	40.6	41.0	41.0	41.3	41.4	41.7
Seasonally adjusted.....do.....	41.1	41.3	41.2	41.0	41.3	41.2	41.0	41.3	41.2	41.1	41.5	40.8	41.3	41.2	41.4	41.4
Average overtime.....do.....	2.8	2.9	2.9	3.2	2.9	3.0	3.2	3.2	3.2	3.3	2.9	2.8	2.9	3.1	3.2	3.4
Ordinance and accessories.....do.....	41.1	41.1	41.0	41.2	40.6	41.0	41.3	41.2	40.8	41.5	40.8	40.3	40.2	40.4	40.2	40.3
Lumber and wood products.....do.....	39.8	40.1	39.0	40.9	40.6	40.6	40.8	40.8	39.7	40.0	38.6	39.7	39.7	39.9	40.3	40.7
Furniture and fixtures.....do.....	40.7	40.9	40.2	40.9	40.8	41.6	41.6	41.3	41.9	39.4	40.7	40.7	40.7	40.7	40.5	41.0
Stone, clay, and glass products.....do.....	40.9	41.3	41.9	42.1	41.9	41.9	41.8	42.1	41.5	40.6	39.8	40.7	40.8	41.6	42.0	42.1
Primary metal industries.....do.....	40.2	41.0	41.6	42.2	41.1	40.6	40.7	40.4	40.6	41.3	41.1	41.1	41.4	41.6	41.8	42.0
Blast furnaces, steel and rolling mills.....do.....	39.0	40.0	41.3	41.9	40.5	39.4	39.3	38.7	39.0	39.5	40.0	40.0	40.5	40.9	41.0	
Fabricated metal products.....do.....	41.1	41.4	41.5	41.7	41.2	41.5	41.9	41.8	41.5	41.9	40.9	41.2	41.2	41.5	41.8	42.0
Machinery.....do.....	41.7	41.8	41.8	42.1	41.7	41.6	41.9	41.8	41.8	42.5	41.8	42.3	42.4	42.5	42.6	42.7
Electrical equipment and supplies.....do.....	40.6	40.4	40.3	40.6	40.2	40.3	40.7	40.6	40.4	40.8	40.0	40.2	40.2	40.3	40.4	40.7
Transportation equipment.....do.....	42.0	42.0	42.2	42.3	42.0	40.8	41.9	42.7	42.8	43.0	41.5	41.5	41.4	42.0	42.0	42.2
Motor vehicles and equipment.....do.....	42.7	42.8	43.1	43.2	42.8	40.3	42.1	43.9	44.3	44.7	42.2	42.2	41.7	42.9	42.9	43.3
Aircraft and parts.....do.....	41.8	41.5	41.2	41.4	41.4	41.5	41.7	41.6	41.4	41.5	41.1	41.0	40.9	41.0	40.9	40.9
Instruments and related products.....do.....	40.9	40.8	40.7	40.9	40.7	40.7	41.1	41.1	41.0	41.0	39.8	40.5	40.4	40.5	40.6	40.9
Miscellaneous mfg. industries.....do.....	39.7	39.6	39.5	39.7	39.2	39.8	39.9	40.1	39.8	39.8	38.4	39.5	39.8	39.6	39.4	39.6
Nonmanufacturing establishments:†																
Mining.....do.....	41.0	41.6	41.9	42.7	41.2	42.0	42.1	42.3	41.3	41.6	41.2	41.4	41.1	41.5	42.1	
Metal mining.....do.....	41.5	41.2	41.3	41.7	40.8	41.0	41.6	41.3	41.2	41.2	42.3	42.1	42.0	41.6	42.1	
Coal mining.....do.....	36.6	38.8	39.4	41.0		38.0	39.2	39.0	37.8	39.7	39.3	38.2	36.6	37.6	38.9	
Crude petroleum and natural gas.....do.....	42.0	42.1	41.9	42.3	42.4	42.6	42.1	42.5	42.2	42.3	41.9	42.3	42.4	42.1	42.0	
Contract construction.....do.....	37.0	37.3	38.0	38.4	38.5	38.8	38.3	38.9	36.4	35.3	34.1	35.9	36.5	37.1	37.9	
General building contractors.....do.....	35.6	36.0	36.6	36.6	37.0	37.2	36.6	37.3	35.1	34.3	32.8	35.1	35.9	36.0	36.4	
Heavy construction.....do.....	40.5	41.3	41.9	42.9	43.2	43.5	42.9	43.6	40.0	36.7	36.6	38.9	39.1	40.5	42.1	
Special trade contractors.....do.....	36.3	36.5	37.1	37.5	37.4	37.5	37.2	37.7	35.7	35.5	34.1	35.4	36.0	36.4	37.0	
Transportation and public utilities:																
Local and suburban transportation.....do.....	42.6	42.2	42.7	43.0	42.6	42.5	42.1	42.0	41.8	41.9	42.0	41.5	40.9	41.9	42.7	
Motor freight transportation and storage.....do.....	41.5	41.6	41.6	42.2	41.7	42.3	42.0	42.3	41.3	41.9	40.5	41.0	41.2	41.5	41.9	
Telephone communication.....do.....	39.9	40.0	39.7	40.0	40.3	40.1	40.5	40.4	40.8	39.6	39.3	39.6	39.5	39.3	39.7	
Electric, gas, and sanitary services.....do.....	41.0	41.2	41.0	41.3	41.2	41.3	41.4	41.4	41.4	41.5	41.0	41.0	41.0	41.0	41.0	
Wholesale and retail trade§:																
Wholesale trade.....do.....	38.7	38.6	38.5	38.9	39.2	39.2	38.6	38.4	38.3	38.8	38.1	38.2	38.2	38.2	38.4	
Retail trade.....do.....	40.6	40.6	40.6	40.7	40.8	40.7	40.6	40.7	40.5	40.9	40.2	40.3	40.5	40.6	40.7	
Retail trade§.....do.....	37.9	37.8	37.6	38.1	38.5	38.5	37.7	37.5	37.3	38.0	37.1	37.2	37.1	37.2	37.4	
Services and miscellaneous:																
Hotels, tourist courts, and motels.....do.....	39.1	39.0	38.6	38.5	40.3	40.6	39.2	39.1	38.8	38.6	38.8	39.1	39.0	38.8	38.5	
Laundries, cleaning and dyeing plants.....do.....	38.9	39.0	39.5	39.6	39.1	39.0	39.1	39.0	38.8	38.9	38.0	38.3	38.6	38.9	39.3	
Average weekly gross earnings per production worker on payrolls of nonagric. estab.†:																
All manufacturing establishments†.....dollars.....	96.56	99.38	99.23	100.37	99.23	98.42	100.53	100.53	100.85	102.41	99.90	101.15	101.40	102.06	102.97	103.48
Durable goods industries.....do.....	104.70	108.09	108.36	109.82	108.09	107.01	109.45	109.71	110.00	111.90	109.21	109.88	110.29	111.51	112.19	113.01
Ordinance and accessories.....do.....	116.31	119.60	117.67	118.24	117.74	119.31	121.01	121.13	120.36	123.26	121.18	119.29	119.39	119.99	120.20	120.50
Lumber and wood products.....do.....	79.20	81.80	80.60	82.62	82.42	84.45	86.50	85.68	82.97	83.20	79.90	81.97	82.18	84.19	85.84	87.91
Furniture and fixtures.....do.....	79.37	81.39	79.60	81.39	81.19	83.20	84.03	84.03	83.43	85.06	79.59	82.21	82.62	82.62	81.81	83.23
Stone, clay, and glass products.....do.....	98.57	102.42	103.07	104.41	104.33	104.33	104.50	105.67	103.75	101.50	99.50	101.75	102.00	104.83	106.68	106.93
Primary metal industries.....do.....	119.80	124.64	127.30	129.55	125.77	123.02	123.73	122.41	123.42	126.38	125.77	126.18	127.51	128.54	129.58	130.20
Fabricated metal products.....do.....	104.81	108.05	108.32	108.84	107.53	108.32	110.20	109.93	109.56	111.04	108.79	109.18	109.59	111.22	112.02	112.98
Machinery.....do.....	113.01	116.20	115.79	117.04	115.51	115.23	117.32	117.04	117.88	120.71	118.71	120.56	121.26	121.98	122.26	122.98
Electrical equipment and supplies.....do.....	97.44	99.38	98.74	99.88	98.89	98.74	100.53	100.28	100.60	102.41	100.40	100.90	100.90	101.56	101.81	102.56
Transportation equipment.....do.....	122.22	126.42	125.76	126.90	125.58	121.58	127.80	131.52	132.68	133.30	127.41	126.99	126.68	129.36	129.78	130.82
Instruments and related products.....do.....	99.80	101.59	100.94	101.84	100.94	101.34	102.75	102.75	102.91	102.91	99.90	101.66	101.40	102.06	102.31	103.07
Miscellaneous mfg. industries.....do.....	78.21	80.39	79.40	80.19	79.18	79.60	80.60	81.40	81.59	82.39	79.87	82.16	82.78	82.76	81.95	82.37

† Revised. ‡ Preliminary. * Average for 11 months.

† Includes Post Office employees hired for the Christmas season; there were about 144,000 such employees in the United States in Dec. 1963. ‡ Based on unadjusted data.

† See corresponding note, bottom p. S-13. ‡ Includes data for industries not shown separately. § Except eating and drinking places.

¶ Beginning Jan. 1964, data relate to nonsupervisory workers and are not comparable with the production-worker levels for earlier periods.

Unless otherwise stated, statistics through 1962 and descriptive notes are shown in the 1963 edition of BUSINESS STATISTICS	1962	1963	1963								1964					
	Monthly average		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June

FINANCE—Continued

LIFE INSURANCE—Continued																
Life Insurance Agency Management Association:																
Insurance written (new paid-for insurance): [†]																
Value, estimated total.....mil. \$..	6,631	* 7,455	* 7,733	* 7,199	* 7,179	* 7,082	* 7,361	* 8,406	* 7,537	* 9,281	* 6,932	* 7,563	* 8,553	* 9,090	7,987	-----
Ordinary.....do.	4,686	* 5,284	* 5,605	* 5,182	* 5,192	* 5,149	* 5,099	* 5,996	* 5,548	* 6,096	* 5,070	* 5,336	* 6,124	* 6,308	5,913	-----
Group and wholesale.....do.	1,358	* 1,574	* 1,475	* 1,404	* 1,417	* 1,339	* 1,662	* 1,764	* 1,388	* 2,651	* 1,350	* 1,609	* 1,798	* 2,174	1,427	-----
Industrial.....do.	587	* 596	* 653	* 603	* 570	* 594	* 600	* 646	* 601	* 534	* 512	* 618	* 631	* 608	647	-----
Premiums collected:																
Total life insurance premiums.....do.	1,052	1,125	1,120	1,072	1,127	1,127	1,066	1,154	1,065	1,351	1,168	1,152	1,179	1,157	-----	-----
Ordinary.....do.	778	842	840	811	853	847	799	876	811	929	889	878	897	879	-----	-----
Group and wholesale.....do.	155	167	166	159	166	174	160	170	150	205	173	164	177	176	-----	-----
Industrial.....do.	120	116	114	102	108	106	106	108	105	217	106	110	105	102	-----	-----

MONETARY STATISTICS																
Gold and silver:																
Gold:																
Monetary stock, U.S. (end of yr. or mo.)...mil. \$..	115,978	115,513	15,797	15,733	15,633	15,582	15,582	15,583	15,582	15,513	15,512	15,462	15,461	15,462	15,463	15,641
Net release from earmark [§]do.	-66	-21	-62	-39	-169	-44	-3	107	-23	94	55	15	109	49	-21	-----
Exports.....thous. \$..	31,747	16,982	140	15	189	83	56,286	28,139	28,416	28,142	56,294	84,438	28,334	56,307	-----	-----
Imports.....do.	12,578	3,701	9,140	2,062	9,769	7,566	1,321	1,749	2,094	2,489	2,404	2,011	2,357	1,813	-----	-----
Production, world total.....mil. \$..																
South Africa.....do.	74.4	80.0	80.6	80.1	81.6	81.7	80.9	82.0	81.6	78.6	-----	-----	-----	-----	-----	-----
Canada.....do.	12.1	11.6	12.4	11.6	10.9	11.7	11.5	12.2	11.7	10.8	10.7	9.8	* 243.0	10.3	11.6	-----
United States.....do.	4.5	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Silver:																
Exports.....thous. \$..	1,262	3,480	2,711	2,618	265	1,624	2,945	5,756	11,439	3,780	5,230	7,010	4,623	11,310	-----	-----
Imports.....do.	6,208	5,910	6,527	6,854	6,013	4,865	6,798	7,178	4,658	6,433	6,638	6,189	6,007	3,097	-----	-----
Price at New York.....dol. per fine oz.	1.084	1.279	1.279	1.277	1.290	1.288	1.293	1.293	1.293	1.293	1.293	1.293	1.293	1.293	1.293	1.293
Production:																
Canada.....thous. fine oz.	2,556	2,487	2,672	2,408	2,216	2,908	2,285	2,707	2,890	2,263	2,524	1,952	2,149	-----	-----	-----
Mexico.....do.	3,437	3,286	3,351	3,195	3,587	3,350	3,245	2,542	3,489	3,373	3,321	3,924	3,049	-----	-----	-----
United States.....do.	3,029	3,843	4,286	3,346	3,806	3,328	3,707	3,218	3,682	3,593	3,000	4,150	3,776	3,996	-----	-----
Currency in circulation, end of yr. or mo.....bil. \$..	35.3	37.7	35.1	35.5	35.7	35.8	35.9	36.2	37.2	37.7	36.2	36.3	36.8	36.9	37.2	-----
Money supply and related data (avg. of daily fig.): [†]																
Unadjusted for seas. variation:																
Total money supply.....bil. \$..	146.2	150.6	147.5	148.3	149.5	149.2	150.6	152.5	154.8	157.2	157.8	153.8	152.9	155.3	152.4	153.6
Currency outside banks.....do.	30.1	31.5	31.0	31.4	31.8	31.9	31.9	32.1	32.6	33.1	32.4	32.3	32.6	32.7	33.0	33.3
Demand deposits.....do.	116.1	119.0	116.5	116.9	117.7	117.3	118.6	120.4	122.1	124.1	125.4	121.5	120.3	122.6	119.4	130.3
Time deposits adjusted [¶]do.	91.1	105.5	104.3	105.2	106.2	107.5	108.3	109.5	110.2	111.0	113.2	114.6	115.7	116.7	118.1	119.2
U.S. Government deposits.....do.	5.9	5.9	7.1	7.5	7.8	6.3	6.6	5.3	4.4	5.2	4.2	4.8	6.1	4.2	6.9	7.8
Adjusted for seas. variation:																
Total money supply.....do.	-----	-----	149.6	150.2	151.0	151.2	151.6	152.3	153.5	153.2	153.8	153.8	154.2	154.7	154.5	155.6
Currency outside banks.....do.	-----	-----	31.3	31.5	31.6	31.8	31.9	32.0	32.3	32.4	32.6	32.7	32.9	33.0	33.3	33.4
Demand deposits.....do.	-----	-----	118.3	118.6	119.4	119.5	119.7	120.3	121.2	120.7	121.2	121.1	121.3	121.7	121.3	122.1
Time deposits adjusted [¶]do.	-----	-----	103.6	104.6	105.6	107.1	108.1	109.3	111.1	112.3	113.9	115.1	115.7	116.4	117.4	118.5
Turnover of demand deposits except interbank and U.S. Govt., annual rates, seas. adjusted:																
Total (344 centers).....ratio of debits to deposits.	41.5	44.3	44.2	42.5	45.8	44.9	46.8	46.2	43.6	46.3	47.1	44.8	46.7	49.1	46.8	47.5
New York City.....do.	77.8	84.8	85.0	79.3	85.1	88.9	96.9	87.2	80.7	89.0	92.1	86.2	91.6	95.5	90.9	94.5
6 other centers [⊖]do.	41.2	44.6	43.1	42.7	46.8	44.2	46.7	48.4	46.0	47.5	47.8	45.4	46.9	49.3	47.6	47.1
337 other reporting centers.....do.	27.7	29.0	29.1	28.1	30.3	29.5	29.9	30.1	29.0	29.8	30.6	29.5	30.1	31.6	30.4	30.5

PROFITS AND DIVIDENDS (QTRLY.)																
Manufacturing corps. (Fed. Trade and SEC):																
Net profit after taxes, all industries.....mil. \$..	4,430	4,871	-----	5,213	-----	-----	4,785	-----	-----	5,461	-----	-----	5,121	-----	-----	-----
Food and kindred products.....do.	342	362	-----	356	-----	-----	417	-----	-----	397	-----	-----	341	-----	-----	-----
Textile mill products.....do.	88	88	-----	90	-----	-----	97	-----	-----	103	-----	-----	85	-----	-----	-----
Lumber and wood products (except furniture).....mil. \$..	41	62	-----	68	-----	-----	96	-----	-----	55	-----	-----	61	-----	-----	-----
Paper and allied products.....do.	157	158	-----	164	-----	-----	153	-----	-----	194	-----	-----	162	-----	-----	-----
Chemicals and allied products.....do.	560	607	-----	674	-----	-----	606	-----	-----	636	-----	-----	630	-----	-----	-----
Petroleum refining.....do.	809	958	-----	865	-----	-----	938	-----	-----	1,117	-----	-----	1,022	-----	-----	-----
Stone, clay, and glass products.....do.	145	148	-----	219	-----	-----	204	-----	-----	145	-----	-----	70	-----	-----	-----
Primary nonferrous metal.....do.	133	141	-----	149	-----	-----	129	-----	-----	160	-----	-----	174	-----	-----	-----
Primary iron and steel.....do.	180	234	-----	321	-----	-----	184	-----	-----	265	-----	-----	262	-----	-----	-----
Fabricated metal products (except ordnance, machinery, and transport. equip.).....mil. \$..	152	167	-----	179	-----	-----	202	-----	-----	171	-----	-----	152	-----	-----	-----
Machinery (except electrical).....do.	327	358	-----	417	-----	-----	362	-----	-----	333	-----	-----	416	-----	-----	-----
Elec. machinery, equip., and supplies.....do.	305	325	-----	326	-----	-----	312	-----	-----	370	-----	-----	323	-----	-----	-----
Transportation equipment (except motor vehicles, etc.).....mil. \$..	110	111	-----	129	-----	-----	114	-----	-----	109	-----	-----	111	-----	-----	-----
Motor vehicles and equipment.....do.	572	640	-----	751	-----	-----	365	-----	-----	807	-----	-----	822	-----	-----	-----
All other manufacturing industries.....do.	508	510	-----	503	-----	-----	607	-----	-----	570	-----	-----	489	-----	-----	-----
Dividends paid (cash), all industries.....do.	2,320	2,467	-----	2,371	-----	-----	2,164	-----	-----	3,131	-----	-----	2,410	-----	-----	-----
Electric utilities, profits after taxes (Federal Reserve).....mil. \$..	513	546	-----	498	-----	-----	529	-----	-----	532	-----	-----	660	-----	-----	-----
Transportation and communications (see pp. S-23 and S-24).	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----

SECURITIES ISSUED																
Securities and Exchange Commission: [†]																
Estimated gross proceeds, total.....mil. \$..	2,496	2,635	2,783	5,054	2,089	1,980	1,673	2,977	2,117	2,312	2,482	2,022	2,121	4,866	2,234	-----
By type of security:																
Bonds and notes, total.....do.	2,352	2,521	2,687	4,942	1,989	1,880	1,586	2,852	1,958	2,229	2,360	1,933	2,031	3,503	2,086	-----
Corporate.....do.	747	906	1,244	1,133	710	656	784	992	732	1,376	863	621	714	812	977	-----
Common stock.....do.	109	85	78	75	65	61	81	91	106	53	95	80	87	1,342	98	-----
Preferred stock.....do.	35	29	17	38	35	39	5	34	54	30	27	8	3	22	50	-----

[†] Revised. ¹ End of year. ² Estimated; excludes U.S.S.R., other Eastern European countries, China Mainland, and North Korea. ³ Effective Aug. 1962 for silver in commercial bar form (priced $\frac{1}{4}$ cent higher than on former basis; $\frac{1}{10}$ cent higher effective Nov. 15, 1962). ⁴ Based on refinery production (U.S. Bu. of Mint data); not comparable with later figures shown, which are from Amer. Bu. of Metal Statistics. ⁵ Average of daily figures. ⁶ Quarterly average. ⁷ Total for quarter.

[†] Revisions will be shown later as follows: Insurance written for Jan.-Apr. 1963 (all series) and 1962 (total and ordinary); securities issued, 1961-62. Revisions back to 1947 for money supply and related data are available in the June 1964 Fed. Res. Bulletin; these revisions result from adjustments to new benchmarks and from revisions of seasonal factors beginning 1955.

[§] Or increase in earmarked gold (-). [¶] Time deposits at all commercial banks other than those due to domestic commercial banks and the U.S. Govt. [⊖] Includes Boston, Philadelphia, Chicago, Detroit, San Francisco, and Los Angeles.

Unless otherwise stated, statistics through 1962 and descriptive notes are shown in the 1963 edition of BUSINESS STATISTICS	1962	1963	1963							1964					
	Monthly average		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June

FINANCE—Continued

SECURITIES ISSUED—Continued																
Securities and Exchange Commission—Continued																
Estimated gross proceeds—Continued																
By type of issuer:																
Corporate, total [Ⓞ]mil. \$.	892	1,020	1,340	1,246	810	756	871	1,116	891	1,459	985	710	805	2,175	1,124	
Manufacturing.....do.	271	295	248	239	330	279	287	247	226	531	166	128	165	171	183	
Extractive (mining).....do.	17	18	3	83	4	13	6	18	17	2	54	10	30	25	17	
Public utility.....do.	235	222	283	413	191	124	79	278	174	203	137	161	195	172	502	
Railroad.....do.	19	36	84	77	26	8	51	17	27	44	30	35	24	48	25	
Communication.....do.	109	91	357	66	92	97	40	46	16	65	159	84	36	1,376	27	
Financial and real estate.....do.	158	260	226	285	93	161	358	453	345	426	335	113	329	266	229	
Noncorporate, total [Ⓞ]do.	1,604	1,615	1,443	3,808	1,279	1,224	802	1,861	1,226	853	1,497	1,312	1,316	2,691	1,109	
U.S. Government.....do.	716	601	409	2,252	413	398	347	394	333	357	474	413	399	1,444	367	
State and municipal.....do.	713	842	902	1,072	789	726	452	1,282	688	483	1,006	810	844	1,204	660	
New corporate security issues:																
Estimated net proceeds, total.....do.	875	1,007	1,323	1,230	797	745	862	1,101	879	1,444	972	702	796	2,156	1,110	
Proposed uses of proceeds:																
New money, total.....do.	687	749	830	783	588	566	730	912	606	1,098	845	523	677	2,008	931	
Plant and equipment.....do.	471	450	498	512	374	269	373	368	354	674	473	330	341	1,744	671	
Working capital.....do.	216	299	332	271	214	297	357	544	252	424	372	193	336	204	260	
Retirement of securities.....do.	63	127	419	217	121	107	67	88	61	30	43	17	42	45	69	
Other purposes.....do.	126	130	74	230	89	71	65	100	212	316	85	162	77	103	109	
State and municipal issues (Bond Buyer):																
Long-term.....do.	713	842	902	1,072	789	726	452	1,282	688	483	1,006	810	844	1,204	660	855
Short-term.....do.	397	457	206	544	392	567	283	427	613	259	267	470	593	869	515	344

SECURITY MARKETS																
Brokers' Balances (N.Y.S.E. Members Carrying Margin Accounts)																
Cash on hand and in banks.....mil. \$.	1,405	1,461	418	407	423	406	431	423	478	461	464	465	474	458	448	
Customers' debit balances (net).....do.	14,149	15,541	4,762	4,930	4,920	5,057	5,356	5,524	5,621	5,541	5,546	5,405	5,387	5,531	5,458	
Customers' free credit balances (net).....do.	1,216	1,210	1,166	1,149	1,126	1,093	1,180	1,176	1,211	1,210	1,262	1,199	1,231	1,165	1,138	
Money borrowed.....do.	12,820	14,481	3,688	3,953	3,865	3,956	4,169	4,251	4,485	4,481	4,251	4,191	4,156	4,428	4,475	4,431

Bonds																
Prices:																
Standard & Poor's Corporation:																
Industrial, utility, and railroad (A1+ issues):																
Composite (19 bonds)..... [Ⓢ] dol. per \$100 bond.	96.2	96.8	97.1	97.1	96.6	96.5	95.9	95.9	95.9	95.4	95.3	95.7	95.2	94.6	94.7	94.9
Domestic municipal (15 bonds).....do.	112.1	111.3	112.6	110.7	110.3	111.4	110.7	109.9	108.5	109.5	111.2	112.3	109.9	110.3	111.6	111.8
U.S. Treasury bonds, taxable.....do.	86.94	86.31	86.66	86.36	86.16	86.45	85.77	85.50	85.03	84.64	84.42	84.60	84.10	83.84	84.38	84.70
Sales:																
Total, excl. U.S. Government bonds (SEC):																
All registered exchanges:																
Market value.....mil. \$.	144.14	145.04	151.22	126.55	116.30	128.95	120.86	131.47	162.77	322.41	286.79	230.97	253.06	288.43	257.85	
Face value.....do.	148.83	137.82	151.22	127.69	113.84	120.99	113.87	121.30	158.36	240.58	253.71	213.65	240.93	228.37	236.45	
New York Stock Exchange:																
Market value.....do.	138.80	138.94	142.52	119.48	110.37	123.41	113.14	122.60	158.16	317.40	280.62	226.21	244.06	282.05	252.29	
Face value.....do.	143.27	132.17	142.91	122.36	109.00	116.29	107.96	114.33	153.92	235.87	248.73	209.23	232.30	222.06	231.22	
New York Stock Exchange, exclusive of some stopped sales, face value, total.....mil. \$.	121.21	123.61	126.28	104.26	95.87	106.74	94.41	107.04	173.13	234.32	284.85	226.12	212.95	226.94	200.45	215.15
Yields:																
Domestic corporate (Moody's):																
By ratings:																
Aaa.....do.	4.33	4.26	4.22	4.23	4.26	4.20	4.31	4.32	4.33	4.35	4.37	4.36	4.38	4.40	4.41	4.41
Aa.....do.	4.47	4.39	4.36	4.36	4.39	4.40	4.41	4.43	4.44	4.46	4.49	4.46	4.47	4.49	4.50	4.51
A.....do.	4.65	4.48	4.46	4.45	4.47	4.48	4.50	4.51	4.54	4.54	4.56	4.56	4.56	4.59	4.60	4.60
Baa.....do.	5.02	4.86	4.85	4.84	4.84	4.83	4.84	4.83	4.84	4.85	4.83	4.83	4.83	4.85	4.85	4.85
By groups:																
Industrial.....do.	4.47	4.42	4.40	4.40	4.43	4.45	4.46	4.47	4.47	4.48	4.50	4.48	4.49	4.53	4.54	4.54
Public utility.....do.	4.51	4.41	4.39	4.40	4.42	4.42	4.44	4.44	4.45	4.49	4.51	4.51	4.51	4.53	4.53	4.55
Railroad.....do.	4.86	4.65	4.63	4.61	4.62	4.63	4.65	4.66	4.68	4.68	4.68	4.67	4.67	4.69	4.69	4.70
Domestic municipal:																
Bond Buyer (20 bonds).....do.	3.14	3.18	3.16	3.22	3.12	3.15	3.19	3.24	3.31	3.26	3.13	3.17	3.32	3.26	3.16	3.20
Standard & Poor's Corp. (15 bonds).....do.	3.18	3.23	3.15	3.27	3.29	3.22	3.27	3.32	3.41	3.34	3.23	3.17	3.32	3.29	3.21	3.20
U.S. Treasury bonds, taxable.....do.	3.95	4.00	3.97	4.00	4.01	3.99	4.04	4.07	4.10	4.14	4.15	4.14	4.18	4.20	4.16	4.13

Stocks																																
Cash dividend payments publicly reported:																																
Total dividend payments.....mil. \$.																	15,076	16,188	409.7	2,321.1	1,081.5	454.3	2,230.6	1,071.4	480.7	3,316.7	1,187.5	594.7	2,377.0	1,131.1	454.2	2,566.0
Finance.....do.	2,360	2,487	92.2	197.1	220.7	96.0	233.1	216.9	124.8	449.2	305.1	209.3	240.2	221.2	104.0	229.3																
Manufacturing.....do.	7,823	8,510	145.0	1,546.4	355.5	170.1	1,406.0	358.4	165.6	2,164.8	346.2	170.8	1,542.9	353.3	1,722.5	225.8																
Mining.....do.	549	582	4.5	112.2	15.5	2.8	110.0	15.1	3.4	175.1	18.1	2.2	110.6	18.2	3.9	112.3																
Public utilities:																																
Communications.....do.	1,411	1,456	3.6	102.8	258.4	3.0	120.1	244.5	3.2	124.2	247.0	3.0	109.6	289.4	3.5	111.6																
Electric and gas.....do.	1,773	1,900	127.8	212.2	133.9	131.9	215.1	134.9	136.7	216.8	135.0	140.1	223.8	140.1	137.5	225.8																
Railroads.....do.	353	377	5.5	59.2	16.7	8.7	56.4	21.2	6.2	87.6	26.4	8.8	62.4	23.8	5.7	63.9																
Trade.....do.	606	642	22.4	61.3	64.2	32.2	62.1	62.9	30.4	62.4	90.2	47.7	57.4	66.7	23.7	65.6																
Miscellaneous.....do.	201	232	8.7	29.9	16.6	9.6	27.8	17.5	10.4	36.6	19.5	12.8	30.1	18.4	11.4	35.0																
Dividend rates and prices, common stocks (Moody's):																																
Dividends per share, annual rate (200 stocks)																																
dollars	5.99	6.42	6.40	6.40	6.41	6.41	6.41	6.51	6.80	6.82	6.89	6.91	6.93	6.95	6.97	6.98																
Industrial (125 stocks).....do.	6.43	6.98	6.97	6.97	6.97	6.97	6.97	7.10	7.39	7.41	7.52	7.55	7.56	7.58	7.61	7.61																
Public utility (24 stocks).....do.	2.97	3.21	3.16	3.21	3.21	3.23	3.30	3.30	3.32	3.33	3.33	3.38	3.38	3.38	3.38	3.38																
Railroad (25 stocks).....do.	3.36	3.50	3.48	3.48	3.48	3.48	3.49	3.60	3.60	3.67	3.67	3.70	3.72	3.72	3.72	3.76																
Bank (15 stocks).....do.	4.30	4.46	4.45	4.45	4.45	4.45	4.45	4.45	4.51	4.51	4.54	4.55	4.55	4.55	4.55	4.55																
Insurance (10 stocks).....do.	5.31	5.84	5.84	5.84	5.84	5.86	5.86	5.86	5.86	5.86	5.86	5.90	5.90	5.90	5.90	5.90																
Price per share, end of mo. (200 stocks) [Ⓢ]do.																																
Industrial (125 stocks).....do.	177.87	202.32	204.25	198.62	198.29	207.81	206.58	214.67	211.74	216.57	222.47	225.21	227.79	229.62	232.35	236.24																
Public utility (24 stocks).....do.	189.95	218.24	221.41	214.45	214.19	225.11	223.69	234.19	228.76	234.99	241.38	246.19	250.40	251.53	255.45	257.62																
Railroad (25 stocks).....do.	91.50	102.79	103.80	102.10	102.44	107.57	105.14	102.53	100.82	102.31	103.69	104.23	103.13	104.00	104.11	105.40																
Bank (15 stocks).....do.	63.39	78.49	82.68	82.42	78.81	82.73	79.11	78.73	80.68	81.06	84.81	87.99	88.26	88.66	94.99	99.52																

[Ⓢ] Revised ¹ End of year. ² Annual total.
[Ⓢ] Revisions for 1961-62 will be shown later.
[Ⓢ] Includes data not shown separately.
[Ⓢ] Number of bonds represent number currently used; the change in the number does not affect the continuity of series.
[Ⓢ] Prices are derived from average yields on basis of an assumed 3 percent 20-year bond.
[Ⓢ] For bonds due or callable in 10 years or more.

Unless otherwise stated, statistics through 1962 and descriptive notes are shown in the 1963 edition of BUSINESS STATISTICS	1962	1963	1963								1964					
	Monthly average		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
FINANCE—Continued																
SECURITY MARKETS—Continued																
Stocks—Continued																
Dividend yields and earnings, common stocks (Moody's):																
Yield (200 stocks).....percent.....	3.37	3.17	3.13	3.22	3.23	3.08	3.10	3.03	3.21	3.15	3.10	3.07	3.04	3.03	3.00	2.95
Industrial (125 stocks).....do.....	3.39	3.20	3.15	3.25	3.25	3.10	3.12	3.03	3.23	3.15	3.12	3.07	3.02	3.01	2.98	2.95
Public utility (24 stocks).....do.....	3.25	3.12	3.04	3.14	3.13	3.00	3.14	3.22	3.29	3.25	3.21	3.20	3.28	3.25	3.25	3.21
Railroad (25 stocks).....do.....	5.30	4.46	4.21	4.22	4.42	4.21	4.41	4.57	4.46	4.37	4.33	4.21	4.21	4.20	3.92	3.73
Bank (15 stocks).....do.....	3.31	3.15	3.14	3.22	3.12	3.02	3.12	3.08	3.25	3.17	3.13	3.14	3.02	2.99	2.94	2.98
Insurance (10 stocks).....do.....	2.48	2.51	2.50	2.55	2.54	2.48	2.57	2.52	2.61	2.57	2.52	2.48	2.49	2.46	2.45	2.45
Earnings per share (indust., qtrly. at ann. rate; pub. util. and RR., for 12 mo. ending each qtr.):																
Industrial (125 stocks).....dollars.....	11.10	112.43	12.95			11.05				14.45			13.75			
Public utility (24 stocks).....do.....	4.73	24.99	4.87			4.91				4.99			5.02			
Railroad (25 stocks).....do.....	5.73	26.29	5.23			6.37				6.29			6.81			
Dividend yields, preferred stocks, 14 high-grade (Standard & Poor's Corp.).....percent.....																
	4.50	4.30	4.29	4.29	4.34	4.30	4.30	4.26	4.28	4.32	4.31	4.31	4.34	4.37	4.41	4.41
Prices:																
Dow-Jones averages (65 stocks).....	221.07	253.67	256.36	257.30	252.72	257.69	262.53	262.16	261.09	266.33	272.31	276.74	282.93	286.09	289.33	290.08
Industrial (30 stocks).....	639.76	714.81	720.84	719.14	700.75	714.15	738.52	747.52	743.24	759.94	776.62	793.03	812.13	820.94	823.12	817.63
Public utility (15 stocks).....	121.75	138.36	140.30	139.86	138.73	142.83	142.74	138.68	137.59	137.77	140.19	140.09	139.25	139.02	140.86	141.56
Railroad (20 stocks).....	132.61	165.30	167.48	171.89	170.62	172.93	172.71	170.41	171.16	176.16	180.93	184.55	191.97	196.15	202.08	206.59
Standard & Poor's Corporation:†																
Industrial, public utility, and railroad:																
Combined index (500 stocks)....1941-43=10.....	62.38	69.87	70.14	70.11	69.07	70.98	72.85	73.03	72.62	74.17	76.45	77.39	78.80	79.94	80.72	80.24
Industrial, total (425 stocks).....do.....																
Capital goods (122 stocks).....do.....	58.15	63.30	64.43	64.03	61.82	63.30	64.96	65.57	66.45	68.54	71.89	72.92	75.48	76.52	76.50	75.85
Consumer goods (188 stocks).....do.....	54.96	62.28	62.18	62.32	61.41	63.45	66.45	67.09	66.44	66.38	67.36	68.11	70.15	70.93	72.67	72.42
Public utility (50 stocks).....do.....	59.16	64.99	65.52	64.87	64.47	66.57	67.09	65.55	64.81	65.64	67.26	67.20	66.78	67.30	67.29	67.46
Railroad (25 stocks).....do.....	30.56	37.58	38.37	39.34	38.75	39.22	39.00	38.31	38.60	39.92	41.00	41.54	42.88	43.27	44.80	46.29
Banks:																
New York City (10 stocks).....do.....	33.75	36.75	36.68	37.01	36.87	37.76	38.33	37.04	36.67	36.29	37.60	37.06	38.49	39.20	39.88	38.91
Outside New York City (16 stocks).....do.....	66.19	74.81	75.65	75.85	75.29	76.82	77.31	76.05	75.24	75.37	77.39	75.90	76.90	77.17	77.66	76.69
Fire and casualty insurance (22 stocks).....do.....	57.43	63.38	63.78	62.76	62.58	63.61	64.96	63.79	63.00	63.73	65.46	66.19	67.06	67.07	67.62	66.96
Sales (Securities and Exchange Commission):																
Total on all registered exchanges:																
Market value.....mil. \$.....	4,561	5,359	5,592	5,036	4,533	5,033	6,093	7,049	6,003	6,156	7,649	5,317	6,401	6,982	6,072	-----
Shares sold.....millions.....	139	153	169	149	132	144	170	184	149	169	200	140	185	210	168	-----
On New York Stock Exchange:																
Market value.....mil. \$.....	3,945	4,574	4,849	4,279	3,827	4,215	5,161	5,943	5,082	5,154	6,149	4,280	5,325	5,933	5,196	-----
Shares sold (cleared or settled).....millions.....	99	113	126	107	96	102	123	136	111	123	145	102	137	156	125	-----
Exclusive of odd-lot and stopped stock sales (N.Y. S.E.; sales effected).....millions.....	80	96	105	91	76	92	107	122	94	99	117	88	114	124	99	96
Shares listed, N.Y. Stock Exchange, end of mo.:																
Market value, all listed shares.....bil. \$.....	339.29	386.63	389.90	383.00	382.21	400.96	396.24	407.24	401.60	411.32	422.51	428.42	436.79	441.72	447.62	455.01
Number of shares listed.....millions.....	7,464	7,906	7,881	7,923	7,952	7,972	8,010	8,029	8,042	8,108	8,183	8,214	8,301	8,378	8,480	8,841

FOREIGN TRADE OF THE UNITED STATES

FOREIGN TRADE																
Value†																
Exports (mdse.), incl. reexports, total.....mil. \$.....	1,806.0	1,934.0	2,168.0	1,865.6	1,818.0	1,903.2	1,823.5	2,079.8	2,104.5	2,155.4	2,117.5	2,091.5	2,179.3	2,206.7	2,256.6	-----
Excl. Dept. of Defense shipments.....do.....	1,745.4	1,857.3	2,074.6	1,779.2	1,713.6	1,810.7	1,765.5	2,023.0	2,028.5	2,092.3	2,025.0	1,994.5	2,127.2	2,120.4	2,204.3	-----
Seasonally adjusted.....do.....			1,892.6	1,784.7	1,823.0	1,894.6	1,979.6	1,946.4	1,944.6	2,049.4	2,037.3	2,028.7	2,077.5	2,046.0	2,052.1	-----
By geographic regions:△																
Africa.....do.....	81.8	82.4	91.8	77.2	87.4	78.6	79.1	79.3	92.6	95.6	86.2	95.6	93.2	99.1	115.2	-----
Asia.....do.....	343.7	398.1	398.3	347.5	395.2	401.7	381.2	442.4	438.0	489.7	449.4	420.1	406.8	410.4	450.6	-----
Australia and Oceania.....do.....	39.8	43.6	49.6	44.3	41.6	42.3	40.7	44.8	55.8	52.7	48.6	47.4	54.0	48.7	59.0	-----
Europe.....do.....	543.5	589.0	659.2	553.8	494.7	561.3	544.8	668.8	671.6	678.9	695.1	702.0	738.2	692.3	695.5	-----
Northern North America.....do.....	319.4	343.2	394.4	371.0	329.9	328.7	349.1	405.9	350.2	355.4	339.6	341.6	407.2	426.2	425.5	-----
Southern North America.....do.....	130.7	142.2	156.4	138.0	136.3	140.2	142.9	154.5	152.6	147.1	149.4	149.7	161.2	167.0	164.6	-----
South America.....do.....	167.7	152.6	191.1	146.2	141.8	156.2	131.1	149.9	171.9	170.5	156.2	147.3	161.3	161.7	186.6	-----
By leading countries:																
Africa:																
United Arab Republic (Egypt Reg.).....do.....	19.6	17.5	25.7	19.8	15.1	13.8	16.0	16.2	13.6	17.7	13.4	22.8	* 21.1	23.5	30.0	-----
Republic of South Africa.....do.....	18.6	23.0	20.8	21.3	22.6	23.9	24.8	24.5	26.4	29.8	26.1	29.7	30.5	28.2	37.3	-----
Asia; Australia and Oceania:																
Australia, including New Guinea.....do.....	34.2	36.5	38.9	38.5	33.5	34.1	32.2	37.7	50.0	45.4	37.6	40.8	47.6	40.6	49.7	-----
India.....do.....	55.8	67.0	71.0	58.6	70.7	62.1	60.6	72.8	76.5	98.7	80.2	70.2	67.5	76.1	97.8	-----
Pakistan.....do.....	23.7	32.3	30.6	22.0	24.5	37.3	36.9	47.8	25.6	45.5	25.5	21.3	15.7	20.0	30.6	-----
Malaysia○.....do.....											6.2	5.8	6.1	6.0	6.4	-----
Indonesia.....do.....	9.9	8.8	8.2	8.6	6.0	4.8	10.9	7.8	12.8	7.9	12.8	6.7	4.0	2.2	3.2	-----
Philippines.....do.....	22.4	26.9	29.4	21.6	25.7	26.2	24.1	35.5	29.9	29.3	30.2	29.9	29.3	31.3	32.6	-----
Japan.....do.....	117.9	141.5	134.2	113.7	136.8	144.7	139.4	152.7	173.9	168.8	184.6	166.0	174.6	153.4	145.4	-----
Europe:																
France.....do.....	48.9	56.5	56.6	59.0	38.3	52.7	51.1	63.5	64.1	64.7	84.2	66.0	71.4	65.9	71.3	-----
East Germany.....do.....	.1	.5	1.1	(8)	.2	(3)	(3)	.1	1.9	2.3	3.2	3.5	1.8	.5	4.6	-----
West Germany.....do.....	90.0	92.0	90.3	88.1	75.8	90.9	88.4	98.2	103.9	103.0	97.6	97.8	112.3	116.6	111.7	-----
Italy.....do.....	64.1	73.4	84.2	82.3	70.9	80.5	68.6	72.9	74.4	80.9	70.8	75.2	73.9	74.5	61.0	-----
Union of Soviet Socialist Republics.....do.....	1.3	1.7	2.1	1.8	2.8	2.2	.6	3.6	1.6	1.7	8.3	29.3	55.3	22.2	13.8	-----
United Kingdom.....do.....	89.6	96.8	93.9	71.4	80.4	87.1	104.3	130.7	125.6	114.5	122.9	123.9	121.7	107.4	111.2	-----

* Revised. † Preliminary. ‡ Quarterly average at annual rate. § For 12 months ending Dec. ¶ Less than \$50,000.
 ○ Number of stocks represents number currently used; the change in number does not affect continuity of the series. □ Includes data not shown separately.
 † Revised series; former series covered fire insurance only.
 † Revisions for various periods prior to Feb. 1963 will be shown later. ¶ Includes grant-aid shipments under the Dept. of Defense Military Assistance Program, as well as economic aid shipments under other programs. △ Excludes "special category" shipments.
 ○ Country designation established Jan. 1964.

Unless otherwise stated, statistics through 1962 and descriptive notes are shown in the edition of BUSINESS STATISTICS	1962	1963	1963									1964					
	Monthly average		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	
FOREIGN TRADE OF THE UNITED STATES—Continued																	
FOREIGN TRADE—Continued																	
Value—Continued[†]																	
Exports (mdse.), incl. reexports—Continued																	
By leading countries—Continued																	
North and South America:																	
Canada..... mil. \$..	319.4	343.2	394.4	371.0	329.8	328.7	349.1	405.9	359.1	355.4	339.6	341.6	407.1	426.2	425.5		
Latin American Republics, total [‡] do.....	270.3	262.8	315.6	255.4	249.6	263.9	241.1	267.9	286.2	278.5	269.8	261.7	285.3	292.8	314.4		
Argentina..... do.....	31.6	15.7	24.4	15.1	15.6	14.4	10.3	15.2	17.2	18.8	15.1	19.5	17.3	16.7	19.2		
Brazil..... do.....	35.4	31.4	43.6	28.0	27.7	29.0	20.5	21.7	30.9	29.3	32.4	23.1	26.5	31.3	31.6		
Chile..... do.....	14.2	13.5	16.9	15.4	14.2	14.5	12.6	13.0	15.1	14.4	13.1	12.2	13.0	12.6	16.7		
Colombia..... do.....	18.9	20.0	24.1	19.5	21.0	22.6	18.4	22.6	21.7	24.6	20.4	19.8	20.6	17.1	24.5		
Cuba..... do.....	1.1	3.0	11.1	(1)	3.7	(1)	(1)	(1)	0	(1)	(1)	(1)	(1)	(1)	(1)		
Mexico..... do.....	67.1	68.9	73.3	70.6	66.4	65.1	70.7	78.1	75.3	69.4	72.5	76.6	78.2	91.0	81.8		
Venezuela..... do.....	39.2	42.3	51.4	39.6	34.9	44.1	41.2	46.5	48.3	49.7	43.6	40.5	48.7	47.1	57.4		
Exports of U.S. merchandise, total..... do.....	1,783.6	1,910.1	2,142.9	1,840.8	1,797.1	1,879.2	1,801.8	2,055.6	2,079.1	2,131.6	2,090.6	2,063.0	2,151.3	2,170.3	2,225.5		
By economic classes:																	
Crude materials..... do.....	186.2	214.7	200.4	199.1	182.6	212.2	222.9	272.7	281.6	284.9	247.4	237.9	215.5	207.6	219.1		
Crude foodstuffs..... do.....	167.5	189.4	234.8	175.6	181.0	158.8	166.7	221.4	227.6	232.6	227.4	209.7	228.3	232.5	233.1		
Manufactured foodstuffs and beverages..... do.....	113.8	124.8	139.8	103.9	113.2	124.0	122.2	132.6	135.1	131.9	127.7	137.3	135.8	134.9	144.8		
Semimanufactures [§] do.....	253.4	273.6	308.3	259.5	272.3	300.2	270.0	296.5	285.0	297.1	300.7	289.5	326.4	323.4	333.3		
Finished manufactures [¶] do.....	1,062.7	1,107.6	1,259.6	1,102.7	1,048.0	1,084.1	1,020.1	1,132.3	1,149.9	1,185.1	1,187.4	1,188.5	1,245.3	1,271.8	1,295.2		
By principal commodities:																	
Agricultural products, total [‡] do.....																	
Animal and vegetable oils and fats*..... do.....	26.1	26.6	32.8	23.4	26.0	26.4	32.1	28.9	20.7	25.4	26.6	27.8	33.1	20.9	36.1		
Cotton, unmanufactured..... do.....	44.8	48.9	42.8	34.5	25.9	36.7	41.9	50.9	67.8	86.1	79.0	74.9	64.4	51.7	49.5		
Fruits, vegetables, and preparations..... do.....	35.8	37.2	38.6	39.0	37.6	33.9	37.0	50.0	40.0	37.4	32.2	33.7	33.3	28.4	34.5		
Grains and preparations [†] do.....	171.4	191.7	241.1	172.2	179.7	156.3	162.3	211.2	220.9	247.7	234.1	226.3	238.2	245.0	238.4		
Meat and meat preparations*..... do.....	11.8	12.3	11.8	11.4	10.6	11.7	13.0	16.4	17.3	13.8	16.8	16.0	14.5	12.6	16.7		
Tobacco and manufactures [△] do.....	40.9	43.6	33.1	39.5	35.0	44.7	64.2	73.0	60.1	55.4	38.0	37.0	30.0	30.5	33.5		
Nonagricultural products, total [‡] do.....	1,364.1	1,444.7	1,637.5	1,427.9	1,386.6	1,470.5	1,368.1	1,503.1	1,504.6	1,543.5	1,548.3	1,537.6	1,620.5	1,649.1	1,696.6		
Automobiles, parts, and accessories..... do.....	115.2	125.5	129.0	119.1	107.1	112.7	115.3	146.1	165.3	159.7	148.2	151.6	149.0	148.7	156.5		
Chemicals and related products [§] do.....	149.3	161.9	179.0	158.3	163.1	176.3	162.1	175.0	169.9	165.4	171.1	172.3	191.9	149.4	187.4		
Coal and related fuels..... do.....	32.0	40.2	47.2	42.0	37.0	53.8	53.3	50.5	46.0	37.8	33.9	31.6	30.5	34.3	44.9		
Iron and steel prod. (excl. adv. mfs.)..... do.....	50.9	57.4	65.0	56.0	61.6	62.6	56.5	64.0	60.6	64.8	63.1	61.8	67.2	68.7	84.7		
Machinery, total [‡] do.....	435.1	453.4	518.5	461.8	431.0	446.0	411.1	462.7	477.1	491.7	486.8	510.4	542.7	521.5	575.2		
Agricultural..... do.....	13.2	15.2	19.3	19.2	18.4	16.6	10.6	11.7	11.4	12.7	15.8	20.1	23.9	23.8	22.6		
Tractors, parts, and accessories..... do.....	30.3	35.2	38.4	38.5	33.0	36.5	31.2	41.1	36.9	39.6	39.2	36.5	45.5	49.8	53.7		
Electrical..... do.....	105.9	113.4	126.3	111.9	104.2	111.7	108.9	114.0	124.2	122.5	125.6	132.7	123.0	122.6	133.2		
Metalworking [§] do.....	44.5	37.0	44.5	34.7	31.2	29.0	34.6	38.1	37.5	42.2	39.1	42.1	44.4	39.8	46.4		
Other industrial..... do.....	208.1	216.5	253.4	224.0	211.2	212.9	192.4	218.0	228.4	236.8	226.2	238.4	264.2	246.1	274.8		
Petroleum and products..... do.....	36.8	41.0	42.7	37.1	42.6	41.5	41.0	41.1	39.4	41.9	37.7	35.1	38.4	41.8	35.8		
Textiles and manufactures..... do.....	57.3	57.8	62.2	57.6	53.3	57.8	55.2	65.0	63.2	62.8	59.6	61.5	70.9	68.2	71.0		
General imports, total [○] do.....	1,365.8	1,428.5	1,459.9	1,356.5	1,502.6	1,458.3	1,398.5	1,591.3	1,425.1	1,529.9	1,446.7	1,337.7	1,592.3	1,562.3	1,457.9		
Seasonally adjusted [○] do.....	1,365.8	1,428.5	1,420.2	1,420.5	1,457.5	1,508.3	1,450.4	1,458.8	1,465.3	1,477.7	1,421.8	1,445.3	1,522.9	1,542.1	1,548.1		
By geographic regions: [○]																	
Africa..... do.....	62.8	64.8	71.7	54.8	61.4	67.6	58.4	74.0	59.5	71.0	67.6	71.4	89.8	86.9	83.7		
Asia..... do.....	246.7	266.1	266.1	252.9	283.3	306.4	267.6	297.8	265.2	252.1	283.0	203.7	282.9	276.5	278.3		
Australia and Oceania..... do.....	36.6	41.8	36.3	37.1	53.2	48.6	52.9	48.1	31.6	43.2	35.7	30.5	38.3	33.4	36.1		
Europe..... do.....	385.0	400.8	422.4	362.3	441.8	370.9	378.7	466.1	445.1	427.6	400.9	394.6	456.1	449.3	411.5		
Northern North America..... do.....	305.2	319.4	334.7	342.7	339.2	334.6	301.4	354.2	312.0	351.1	307.4	301.9	337.4	341.4	337.3		
Southern North America..... do.....	123.1	127.4	144.7	132.2	128.9	109.1	102.4	115.7	114.2	140.9	150.4	142.2	152.0	162.2	143.5		
South America..... do.....	204.2	207.7	183.5	174.2	194.7	220.9	236.6	235.1	197.5	243.0	199.8	192.7	234.9	211.3	166.6		
By leading countries: [○]																	
Africa:																	
United Arab Republic (Egypt Reg.)..... do.....	2.1	1.7	3.2	3.9	1.2	5	1.1	5.0	5	1.1	1.0	1.0	3.8	2.0	2.5		
Republic of South Africa..... do.....	21.4	21.6	28.1	16.8	23.3	31.4	17.8	18.9	17.4	25.8	24.1	20.3	21.1	21.3	19.9		
Asia; Australia and Oceania:																	
Australia, including New Guinea..... do.....	24.4	26.6	17.7	24.1	28.0	30.9	34.2	36.8	20.7	29.0	27.7	19.2	24.8	18.5	16.2		
India..... do.....	21.3	24.5	27.9	23.3	26.7	25.6	21.7	25.8	22.9	21.0	22.3	18.0	24.0	28.1	26.7		
Pakistan..... do.....	3.5	3.8	5.0	3.6	2.9	3.3	3.2	4.0	3.7	3.7	4.3	2.6	3.2	3.9	3.5		
Malaysia [Ⓞ] do.....											14.3	9.9	14.8	10.6	12.2		
Indonesia..... do.....	11.2	9.4	10.1	9.7	8.5	10.5	8.4	9.8	9.7	8.0	13.4	10.0	15.0	11.7	15.2		
Philippines..... do.....	26.9	29.7	27.4	35.0	35.8	44.9	32.5	36.9	18.0	29.9	32.2	15.1	34.9	19.8	34.6		
Japan..... do.....	113.2	124.8	116.8	109.7	143.3	145.6	124.9	139.8	134.7	118.0	130.6	100.6	133.3	143.5	121.7		
Europe:																	
France..... do.....	35.7	35.8	37.0	36.2	44.6	35.8	31.5	45.5	42.0	37.1	35.9	35.0	39.5	43.9	41.5		
East Germany..... do.....	3	3	2	2	3	2	2	3	2	1	1	1	7	5	4		
West Germany..... do.....	80.1	83.6	86.7	75.1	75.1	81.1	92.1	94.9	92.2	92.0	78.7	106.1	97.9	87.8			
Italy..... do.....	37.7	41.1	40.4	38.2	47.0	46.1	34.7	50.2	46.4	43.5	36.3	33.7	40.3	41.2	35.2		
Union of Soviet Socialist Republics..... do.....	1.3	1.7	2.9	1.2	1.5	1.8	4.5	1.8	1.2	1.2	1.2	2.0	1.0	1.3			
United Kingdom..... do.....	83.8	89.9	99.6	83.2	100.9	89.8	83.8	106.0	100.6	91.6	83.5	85.3	90.8	94.0	91.1		
North and South America:																	
Canada..... do.....	305.0	319.1	334.4	342.2	338.6	334.3	300.9	354.0	311.7	350.9	307.2	301.8	337.3	341.3	337.2		
Latin American Republics, total [‡] do.....	282.2	287.6	273.7	258.4	272.2	286.5	293.6	301.3	269.3	332.9	294.7	284.5	338.7	314.9	260.4		
Argentina..... do.....	8.9	13.7	15.5	8.8	14.5	16.2	17.2	17.6	11.0	20.9	11.6	9.7	10.8	10.4	9.4		
Brazil..... do.....	45.1	46.8	28.8	36.3	43.1	42.6	56.4	53.7	62.9	67.5	43.6	38.0	60.7	53.8	23.6		
Chile..... do.....	15.9	15.7	12.4	18.4	14.5	19.8	15.9	14.6	11.3	14.0	16.6	7.4	20.9	17.3	19.3		
Colombia..... do.....	22.9	20.7	21.4	12.7</													

Unless otherwise stated, statistics through 1962 and descriptive notes are shown in the 1963 edition of BUSINESS STATISTICS	1962	1963	1963								1964					
	Monthly average		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June

FOREIGN TRADE OF THE UNITED STATES—Continued

FOREIGN TRADE—Continued																
Value—Continued ¹																
Imports for consumption, total.....mil. \$..	1,354.3	1,417.8	1,437.2	1,327.8	1,505.3	1,479.1	1,375.1	1,578.3	1,427.8	1,511.6	1,464.9	1,322.3	1,567.3	1,555.3	1,433.8	.....
By economic classes:																
Crude materials.....do.....	278.2	274.0	281.5	266.3	281.0	314.3	260.2	273.3	238.0	284.5	274.3	246.8	274.1	267.8	270.4	.....
Crude foodstuffs.....do.....	148.0	143.8	137.3	105.0	128.9	126.6	140.2	168.7	153.3	158.7	160.8	161.5	202.4	199.2	147.4	.....
Manufactured foodstuffs and beverages.....do.....	149.3	166.5	162.0	174.0	184.4	177.3	183.1	198.2	163.0	197.4	133.5	105.5	150.7	142.6	149.2	.....
Semimanufactures.....do.....	282.4	300.4	312.0	293.2	317.5	313.6	285.7	326.4	300.4	315.0	343.0	314.1	339.0	343.1	311.1	.....
Finished manufactures.....do.....	496.3	533.2	544.4	489.3	593.5	547.2	505.8	611.8	573.0	556.0	553.4	494.5	601.1	602.7	555.7	.....
By principal commodities:																
Agricultural products, total ².....do.....	322.3	334.8	323.1	295.6	333.6	345.2	345.4	377.5	319.8	369.4	332.7	295.4	383.1	362.7	329.9	.....
Cocoa (cacao) beans, incl. shells.....do.....	11.0	11.3	11.1	12.1	7.5	8.4	9.7	9.4	7.2	11.1	14.4	12.5	15.2	8.2	8.1	.....
Coffee.....do.....	82.4	79.7	71.0	51.5	78.4	76.7	89.3	100.9	88.8	90.1	87.4	94.0	125.7	131.8	84.5	.....
Rubber, crude (incl. latex and guayule).....do.....	19.0	16.4	18.0	12.8	13.3	16.5	13.5	15.0	13.6	14.0	19.4	13.2	19.4	13.3	20.2	.....
Sugar (cane or beet).....do.....	42.0	50.9	48.0	73.0	64.3	62.5	59.7	53.4	31.8	68.8	26.3	16.5	37.2	32.1	47.8	.....
Wool and mohair, unmanufactured.....do.....	17.4	18.8	18.9	15.7	22.1	17.2	12.7	16.7	11.9	22.9	19.7	20.6	17.4	18.3	17.7	.....
Nonagricultural products, total ².....do.....	1,031.9	1,083.1	1,114.1	1,032.3	1,171.7	1,133.8	1,029.6	1,200.8	1,108.0	1,142.2	1,132.2	1,026.8	1,184.2	1,192.7	1,103.9	.....
Furs and manufactures.....do.....	9.7	10.9	10.7	9.5	7.0	5.7	10.1	7.9	6.1	26.3	16.3	13.7	30.8	12.0	9.1	.....
Iron and steel prod. (excl. adv. mfs.).....do.....	47.3	59.4	65.5	63.7	75.3	71.0	59.1	70.4	65.3	54.0	60.7	54.1	59.7	62.5	68.6	.....
Nonferrous ores, metals, etc.:																
Bauxite, crude*.....do.....	10.1	9.5	10.0	9.4	10.5	11.7	9.8	8.8	8.2	9.4	9.6	11.2	9.5	12.2	8.8	.....
Aluminum semifms. (incl. calcined bauxite)*.....do.....	14.7	16.9	18.2	21.6	24.0	18.7	17.8	17.0	17.9	17.7	17.1	14.8	17.6	17.6	17.8	.....
Copper, crude and semifms.*.....do.....	20.8	121.6	20.1	23.8	20.2	28.3	26.1	26.1	23.3	25.1	26.1	29.5	29.8	26.1	23.7	.....
Tin, including ore.....do.....	9.7	9.1	10.9	10.7	8.5	11.1	6.4	9.2	8.7	8.2	9.8	7.3	10.7	7.8	7.6	.....
Paper base stocks.....do.....	30.0	30.1	28.7	32.1	30.5	31.9	28.7	34.6	31.1	32.0	31.7	31.1	35.4	31.9	30.4	.....
Newsprint.....do.....	58.0	57.3	63.1	57.1	62.5	57.7	57.9	66.5	58.1	68.0	56.8	52.4	58.7	61.2	59.6	.....
Petroleum and products.....do.....	147.1	149.1	144.1	129.7	146.4	146.5	132.3	149.0	135.9	164.9	193.1	154.1	159.3	155.9	128.4	.....
Indexes																
Exports of U.S. merchandise:																
Quantity.....1957-59=100.....	112	120	135	116	113	119	114	130	131	135						
Value.....do.....	115	123	138	119	116	121	116	132	134	137						
Unit value.....do.....	102	102	102	102	102	102	101	102	102	101						
Imports for consumption:																
Quantity.....do.....	123	127	130	119	135	132	123	141	127	132						
Value.....do.....	117	122	124	114	130	127	118	136	122	130						
Unit value.....do.....	95	96	95	96	96	97	96	96	96	98						
Shipping Weight and Value																
Waterborne trade:																
Exports (incl. reexports): ³																
Shipping weight.....thous. sh. tons.....	11,215	13,010	15,128	13,061	13,573	14,846	14,368	15,070	14,796	13,887						
Value.....mil. \$.....	1,165.6	1,232.7	1,390.4	1,170.6	1,357.3	1,219.2	1,164.3	1,375.6	1,408.6	1,450.0						
General imports:																
Shipping weight.....thous. sh. tons.....	17,552	17,706	18,277	18,778	19,493	19,996	18,394	19,076	17,066	17,569						
Value.....mil. \$.....	983.6	1,033.2	1,051.3	982.6	1,116.0	1,089.0	1,049.0	1,163.9	1,032.0	1,077.2						
Airborne trade:																
Exports (incl. reexports): ³																
Shipping weight.....thous. sh. tons.....	9.1	10.4	10.3	9.4	9.6	9.9	10.2	11.5	10.9	11.3	11.9	11.9				
Value.....mil. \$.....	124.3	136.5	142.1	127.0	119.8	120.3	126.3	140.4	131.5	141.9	150.3	157.2				
General imports:																
Shipping weight.....thous. sh. tons.....	4.1	4.7	4.2	4.0	4.5	4.3	4.3	5.4	5.3	5.3	4.3	4.0	4.7			
Value.....mil. \$.....	59.7	67.9	61.1	58.0	66.5	57.4	67.9	81.3	82.8	89.0	70.4	70.7	79.4			

TRANSPORTATION AND COMMUNICATIONS

TRANSPORTATION																	
Air Carriers																	
Scheduled domestic trunk carriers:																	
Financial operations (qtrly. avg. or total):																	
Operating revenues, total ².....mil. \$.....	570.7	621.9	632.1				653.3			634.4							
Transport, total ².....do.....	566.0	617.1	627.9				648.7			628.3							
Passenger.....do.....	509.8	557.0	569.0				587.3			561.9							
Property.....do.....	37.1	40.3	39.1				41.0			44.0							
U.S. mail.....do.....	14.4	15.0	14.7				14.2			16.7							
Operating expenses (incl. depreciation).....do.....	551.4	585.5	577.6				592.8			596.0							
Net income (after taxes).....do.....	1.9	8.4	20.2				27.6			1.1							
Operating results:																	
Miles flown (revenue).....thous.....	59,409	63,828	64,751	64,620	66,502	67,333	64,335	66,676	62,455	65,758	66,274	62,863	67,481	65,407			
Express and freight ton-miles flown.....do.....	45,296	49,195	50,109	47,334	46,151	51,894	52,766	57,797	51,397	55,581	50,710	50,212	54,522	56,472			
Mall ton-miles flown.....do.....	13,575	14,167	14,249	13,164	13,002	13,617	13,043	15,033	13,376	19,401	14,547	14,051	15,488	15,090			
Passengers originated (revenue).....do.....	3,990	4,548	4,484	4,966	4,648	5,151	4,639	4,917	4,446	4,732	4,801	4,458	4,008	5,003			
Passenger-miles flown (revenue).....mil.....	2,667	3,048	2,890	3,431	3,251	3,588	3,119	3,165	2,861	3,221	3,245	2,949	3,316	3,287			
Express Operations																	
Transportation revenues.....mil. \$.....	295.9	295.9	93.5				96.3			105.4			96.8				
Express privilege payments.....do.....	29.2	28.6	27.8				29.9			31.3			27.1				
Local Transit Lines																	
Fares, average cash rate.....cents.....	20.1	20.5	20.4	20.4	20.5	20.5	20.5	20.6	20.7	20.7	20.8	20.8	20.8	21.0			
Passengers carried (revenue).....mil.....	594	576	620	550	533	534	560	630	563	590	581	552	585	600			
Operating revenues (qtrly. avg. or total).....mil. \$.....	350.8	346.5	357.0				330.3			366.8							
Motor Carriers (Intercity)																	
Carriers of property, class I (qtrly. avg. or total):																	
Number of reporting carriers.....	954																
Operating revenues, total.....mil. \$.....	1,343																
Expenses, total.....do.....	1,286																
Freight carried (revenue).....mil. tons.....	87																

¹ Revised. ² Preliminary.

³ Effective Sept. 1963, data reflect adoption of U.S. Tariff Schedules and are not entirely comparable with earlier figures. ⁴ Quarterly average. ⁵ Number of carriers filing complete reports for 1962. ⁶ Reflects substitution of data for one intra-Alaskan carrier in Feb. 1964 and for two such carriers in 4th qtr. 1963 and Mar. 1964. ⁷ Revisions—4th qtr. 1963 (mil. \$): Expenses, 551.9; net income, 41.3.

⁸ See similar note on p. S-21. ⁹ Includes data not shown separately. ¹⁰ New series. Data prior to Dec. 1962 may be obtained from Bu. of Census reports. ¹¹ Excludes "special category" shipments and all commodities exported under foreign-aid programs as Department of Defense controlled cargo. ¹² See similar note on p. S-21.

Unless otherwise stated, statistics through 1962 and descriptive notes are shown in the 1963 edition of BUSINESS STATISTICS	1962	1963	1963							1964						
	Monthly average		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
TRANSPORTATION AND COMMUNICATIONS—Continued																
TRANSPORTATION—Continued																
Motor Carriers (Intercity)—Continued																
Freight carried, qtrly. index of volume, class I and II (ATA).....average same period, 1957-59=100.	1 120.3	1 126.3		125.4				124.0								128.6
Carriers of passengers, class I (qtrly. avg. or total):																
Number of reporting carriers.....	2 140			140				138								
Operating revenues, total.....mil. \$	131.2			136.9				165.7								
Expenses, total.....do	111.8			117.3				128.8								
Passengers carried (revenue).....mil.	56.8			57.1				62.9								
Class I Railroads																
Freight carloadings (AAR):																
Total cars.....thous.	2,394	2,406	3 2,939	2,424	2,137	3 2,872	2,307	2,518	3 2,859	1,972	2,045	3 2,645	2,105	2,202	3 2,913	2,403
Coal.....do	439	461	3 553	467	300	3 582	464	474	3 561	417	415	3 512	393	407	3 542	476
Coke.....do	30	32	3 44	34	30	3 34	28	27	3 35	29	31	3 41	34	35	3 45	38
Forest products.....do	158	156	3 183	148	135	3 189	147	155	3 183	130	136	3 196	154	151	3 190	154
Grain and grain products.....do	231	234	3 250	221	229	3 270	200	258	3 303	197	227	3 267	186	177	3 208	205
Livestock.....do	17	14	3 15	8	8	3 13	15	25	3 25	10	10	3 10	10	10	3 12	7
Ore.....do	144	147	3 234	211	212	3 260	205	183	3 157	55	50	3 75	66	114	3 271	224
Merchandise, i.c.l.....do	97	72	3 86	68	63	3 81	64	65	3 73	53	51	3 70	54	53	3 65	50
Miscellaneous.....do	1,277	1,289	3 1,575	1,267	1,161	3 1,444	1,185	1,331	3 1,523	1,081	1,125	3 1,473	1,207	1,254	3 1,581	1,248
Freight carloadings, seas. adj. indexes (Fed. R.):†																
Total.....1957-59=100	4 92	4 93	97	95	94	91	91	93	92	94	97	97	94	95	96	94
Coal.....do	90	95	101	100	100	99	97	94	90	91	89	90	92	93	100	102
Coke.....do	81	88	106	107	104	90	84	75	78	84	89	90	92	100	111	118
Forest products.....do	97	96	96	93	94	93	95	98	96	97	99	106	103	99	102	98
Grain and grain products.....do	101	102	109	99	86	97	101	112	105	109	111	104	93	92	89	91
Livestock.....do	67	52	54	49	51	51	43	48	56	50	50	51	50	42	42	46
Ore.....do	83	84	86	81	83	81	87	81	104	91	89	93	88	123	104	85
Merchandise, i.c.l.....do	49	36	38	36	36	34	34	33	31	33	31	31	28	28	29	27
Miscellaneous.....do	94	95	98	97	97	91	92	93	92	96	101	100	98	97	99	96
Financial operations (qtrly. avg. or total):																
Operating revenues, total.....mil. \$	2,360.1	2,389.9		2,473.7				2,398.0			2,446.6		2,362.4			
Freight.....do	1,997.8	2,036.5		2,118.9				2,035.0			2,084.2		2,033.8			
Passenger.....do	154.8	147.0		150.9				157.1			138.6		134.7			
Operating expenses.....do	1,854.3	1,862.9		1,883.2				1,874.1			1,893.5		1,852.3			
Tax accruals and rents.....do	324.1	325.6		356.1				326.8			304.4		327.6			
Net railway operating income.....do	181.6	201.4		234.4				197.1			248.7		182.5			
Net income (after taxes).....do	143.0	162.9		188.8				156.1			225.1		144.2			
Operating results:																
Freight carried 1 mile (qtrly.).....bil. ton-miles	5 151.6	5 158.9		165.2				158.2			163.4					
Revenue per ton-mile (qtrly. avg.).....cents.	3 1.349	3 1.310		1.310				1.312			1.300					
Passengers carried 1 mile, revenue (qtrly.).....mil.	4 4,976	4 4,624		4,695				5,225			4,315					
Waterway Traffic																
Clearances, vessels in foreign trade:																
Total U.S. ports.....thous. net tons	14,913	15,628	17,463	16,003	17,087	17,485	16,341	16,531	16,686	15,454	15,204					
Foreign vessels.....do	12,066	12,786	14,169	13,166	13,875	14,331	13,486	13,433	13,618	12,573	12,540					
United States vessels.....do	2,847	2,842	3,294	2,837	3,212	3,154	2,855	3,098	3,068	2,881	2,664					
Panama Canal:																
Total.....thous. lg. tons	5,490	5,454	5,721	5,460	5,924	5,641	5,702	5,925	5,399	5,691	5,832	6,187	6,269	5,912	6,166	5,902
In United States vessels.....do	855	780	835	821	862	837	1,000	968	722	708	613	906	965	866	1,022	1,100
Travel																
Hotels:																
Average sale per occupied room.....dollars	9.35	9.37	9.09	9.64	8.75	9.60	9.56	10.24	9.82	8.90	9.09	9.26	8.87	9.86	9.18	9.83
Rooms occupied.....% of total	61	60	61	62	54	59	63	68	58	47	57	60	59	67	62	64
Restaurant sales index.....same mo. 1951=100	112	109	121	110	107	104	107	109	101	107	105	109	108	116	119	113
Foreign travel:																
U.S. citizens: Arrivals.....thous.	195	218	189	230	295	391	271	219	174	158	173	179	218	211		
Departures.....do	191	216	200	341	333	283	207	186	146	161	172	193	206			
AlIens: Arrivals.....do	125	130	128	136	155	169	173	144	118	112	112	102	123	148		
Departures.....do	103	110	108	126	131	140	134	123	103	116	87	88	101			
Passports issued and renewed.....do	76	88	149	128	100	78	65	56	40	47	71	81	121	147	135	147
National parks, visits.....do	2,737	2,779	2,082	5,082	7,504	7,705	3,278	2,331	1,104	661	686	790	1,000	1,276	2,267	5,006
Pullman Co. (qtrly. avg. or total):																
Passenger-miles (revenue).....mil.	726	629		611				598			600		608			
Passenger revenues.....thous. \$	12,076	10,477		10,397				10,065			9,288		10,457			
COMMUNICATIONS																
Telephone carriers:																
Operating revenues.....mil. \$	792.6	845.6	853.4	836.3	849.5	861.4	844.2	879.0	856.8	881.8	881.1	862.2	892.1	898.8		
Station revenues.....do	440.0	465.4	464.5	463.8	463.1	465.6	468.0	477.3	475.2	480.0	481.7	480.6	485.5	489.4		
Tolls, message.....do	270.4	289.7	299.9	280.5	295.1	304.4	283.2	309.1	286.3	308.7	305.3	286.0	311.2	313.0		
Operating expenses (before taxes).....do	468.2	496.7	502.9	478.2	486.8	495.1	489.8	523.4	500.5	539.8	520.2	501.7	530.9	532.3		
Net operating income.....do	139.6	152.3	151.9	155.5	164.2	158.1	158.2	156.1	155.4	150.1	154.9	163.4	156.0	165.9		
Phones in service, end of year or mo.....mil.	70.8	73.7	71.9	72.1	72.3	72.5	72.9	73.2	73.4	73.7	74.0	74.2	74.5	74.9		
Telegraph, cable, and radiotelegraph carriers:																
Wire-telegraph:																
Operating revenues.....thous. \$	22,010	23,902	24,280	23,516	23,834	24,964	24,378	25,452	23,676	25,550	24,449	23,283	25,181	24,876		
Operating expenses, incl. depreciation.....do	20,197	21,094	21,867	20,795	21,264	21,275	20,700	21,527	20,603	21,324	22,213	21,020	21,715	21,812		
Net operating revenues.....do	582	1,680	1,118	1,543	1,348	2,590	2,597	2,983	2,308	3,663	834	872	2,075	1,697		
Ocean-cable:																
Operating revenues.....do	3,013	3,065	3,241	3,009	3,201	3,064	2,949	3,424	2,859	2,950	3,138	2,814	3,106	3,012		
Operating expenses, incl. depreciation.....do	2,542	2,495	2,599	2,468	2,575	2,627	2,330	2,560	2,186	2,271	2,403	2,284	2,286	2,403		
Net operating revenues.....do	153	219	305	212	245	99	291	509	370	156	361	98	475	245		
Radiotelegraph:																
Operating revenues.....do	4,675	5,077	5,058	4,862	5,117	5,034	5,069	5,546	5,525	5,654	5,901	5,505	5,752	5,831		
Operating expenses, incl. depreciation.....do	3,676	3,882	3,838	3,736	3,926	3,721	3,822	4,028	4,158	4,339	4,448	4,274	4,336	4,251		
Net operating revenues.....do	816	982	987	895	974	1,096	1,015	1,333	1,195	1,054	1,222	998	1,192	1,345		

* Revised. 1 Annual index. 2 Number of carriers filing complete reports for 1962. 3 Data cover 5 weeks; other periods, 4 weeks. 4 Based on unadjusted data. 5 Quarterly average. 6 Revisions—1st qtr. 1963 (mil. \$): Expenses, 1,800.8; taxes, etc., 315.1.

† Revisions for 1962 are in the Aug. 1963 SURVEY. ‡ Includes data not shown separately.

Unless otherwise stated, statistics through 1962 and descriptive notes are shown in the 1963 edition of BUSINESS STATISTICS	1962	1963	1963								1964					
	Monthly average		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June

CHEMICALS AND ALLIED PRODUCTS

CHEMICALS																
Inorganic chemicals, production:																
Acetylene.....mil. cu. ft..	1,103	1,148	1,193	1,070	1,123	1,145	1,126	1,208	1,197	1,216	1,154	1,120	1,252	1,233	1,271	
Ammonia, synthetic anhydrous (commercial).....thous. sh. tons.	484.1	553.8	598.0	562.4	537.3	528.4	528.4	548.5	586.9	607.5	614.8	583.8	650.7	636.8	659.7	
Carbon dioxide, liquid, gas, and solid.....do.	85.3	88.7	94.8	101.2	108.5	107.7	90.5	93.9	80.5	79.2	70.0	76.0	82.8	85.0	94.9	
Chlorine, gas (100% Cl ₂).....do.	428.6	454.0	454.7	453.8	452.2	469.0	454.4	470.9	469.0	482.0	466.8	456.0	488.6	480.6	501.1	
Hydrochloric acid (100% HCl).....do.	87.7	87.3	88.1	86.0	87.2	88.4	85.5	92.8	88.4	87.2	91.2	94.8	104.1	104.4	106.0	
Nitric acid (100% HNO ₃).....do.	280.8	349.7	338.9	287.8	304.0	325.5	336.4	372.7	405.9	414.6	402.0	402.6	420.5	375.1	349.5	
Oxygen (high purity).....mil. cu. ft.	8,661	10,768	11,920	11,308	10,685	10,140	10,439	10,960	10,892	11,744	12,011	12,201	13,367	13,107	13,402	
Phosphoric acid (100% P ₂ O ₅).....thous. sh. tons.	203.9	241.7	269.1	236.6	204.4	229.5	238.6	261.7	253.3	253.7	267.9	273.5	284.8	286.5	280.3	
Sodium carbonate (soda ash), synthetic (58% Na ₂ O).....thous. sh. tons.	383.9	390.1	419.8	400.0	392.6	399.3	375.2	418.9	400.0	388.0	381.2	394.5	419.1	415.3	435.1	
Sodium bichromate and chromate.....do.	10.6	10.9	11.6	11.8	10.7	11.0	8.9	10.9	11.5	11.3	9.3	10.5	11.4	11.7	12.3	
Sodium hydroxide (100% NaOH).....do.	453.6	474.7	474.5	473.6	476.8	495.5	472.4	497.8	487.9	497.3	490.2	484.2	514.3	507.3	534.4	
Sodium silicate (soluble silicate glass), anhydrous.....thous. sh. tons.	46.1	46.0	49.3	45.7	42.6	36.7	45.3	51.0	52.6	42.5	41.4	40.9	53.1	53.7	52.3	
Sodium sulfates (anhydrous, refined; Glauber's salt; crude salt cake).....thous. sh. tons.	99.5	100.5	107.8	97.6	100.2	102.6	95.4	106.5	107.7	106.1	106.3	103.2	108.3	109.2	116.1	
Sulfuric acid (100% H ₂ SO ₄).....do.	1,641.8	1,744.7	1,867.7	1,668.9	1,597.0	1,687.3	1,666.2	1,836.7	1,788.4	1,853.1	1,868.4	1,853.7	1,983.5	2,016.2	1,980.9	
Organic chemicals, production: [†]																
Acetic acid (synthetic and natural).....mil. lb.	82.2	87.4	98.1	87.2	83.1	84.7	72.6	95.4	89.5	90.9	92.3	94.0	93.4	82.9	88.5	
Acetic anhydride.....do.	103.5	105.8	112.9	109.7	107.0	103.7	111.6	104.6	106.1	121.0	111.8	101.6	125.4	109.2	115.2	
Acetylsalicylic acid (aspirin).....do.	2.3	2.4	2.5	2.2	2.2	2.1	2.3	2.6	2.6	2.6	2.8	2.6	2.7	2.7	2.1	
Creosote oil.....mil. gal.	7.6	8.2	8.3	9.0	7.4	8.8	9.2	8.6	8.1	8.8	8.2	7.1	8.4	9.1	10.6	
DDT.....mil. lb.	13.9	14.9	16.4	15.6	17.7	14.8	14.3	14.2	11.4	9.4	11.4	12.8	13.3	11.3	13.0	
Ethyl acetate (85%).....do.	8.5	9.2	8.9	10.8	7.9	9.6	8.7	10.0	7.3	9.4	8.8	10.8	9.4	7.4	8.0	
Ethylene glycol.....do.	119.5	121.0	116.6	114.0	118.0	127.8	121.4	132.2	123.1	123.4	121.8	109.1	138.8	129.3	116.9	
Formaldehyde (37% HCHO).....do.	199.8	212.7	217.3	203.8	190.7	218.3	216.4	234.3	226.4	220.4	207.0	203.0	219.5	237.7	222.6	
Glycerin, refined, all grades: Production.....do.	20.8	24.8	25.9	26.8	21.5	25.9	26.8	30.2	22.6	30.0	29.1	26.3	28.5	28.5	23.7	
Stocks, end of month.....do.	32.7	23.8	25.5	25.4	20.8	19.1	15.9	16.1	20.5	22.2	22.3	25.4	27.6	26.5	27.7	
Methanol: Natural.....mil. gal.	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	
Synthetic.....do.	28.0	29.3	29.0	27.6	26.3	31.7	28.7	31.4	28.5	30.8	29.6	30.3	33.9	34.4	34.4	
Phthalic anhydride.....mil. lb.	35.6	39.5	40.0	40.4	35.6	37.1	41.4	45.3	40.9	39.5	37.4	36.7	44.9	49.2	49.9	
ALCOHOL																
Ethyl alcohol and spirits:																
Production.....mil. tax gal.	52.4	57.7	61.4	50.4	58.1	49.7	61.7	73.5	58.7	58.9	60.5	56.1	53.8	54.0		
Stocks, end of month.....do.	151.4	171.5	164.7	170.7	175.7	177.2	181.7	180.3	169.8	177.3	179.5	183.0	188.9	189.3		
Used for denaturation.....do.	42.4	44.4	47.0	42.7	42.8	44.0	40.7	47.5	43.9	45.5	49.5	44.0	43.9	46.7		
Taxable withdrawals.....do.	5.3	5.3	5.7	5.5	4.8	5.0	5.8	7.5	5.8	4.3	4.9	4.7	5.4	5.7		
Denatured alcohol:																
Production.....mil. wine gal.	22.9	23.9	25.3	23.0	23.1	23.8	22.0	25.6	23.6	24.5	26.6	23.7	23.9	25.3		
Consumption (withdrawals).....do.	23.0	24.0	25.4	22.9	23.4	24.3	22.0	25.6	24.5	23.8	26.4	23.1	24.7	24.8		
Stocks, end of month.....do.	3.9	3.0	3.0	3.7	3.3	2.8	2.8	2.8	2.0	3.3	3.2	3.7	2.9	3.1		
FERTILIZERS																
Exports, total [‡]thous. sh. tons.																
Nitrogenous materials.....do.	602	625	571	636	720	668	696	670	701	693	622	668	704	584	684	
Phosphate materials.....do.	67	55	80	39	40	60	43	81	64	66	28	39	68	55	63	
Potash materials.....do.	448	487	439	566	547	513	557	487	517	524	458	534	495	468	529	
Imports, total semimanufactures* [†]do.	166	205	242	147	127	232	207	244	188	200	255	253	292	376	173	
Ammonium nitrate.....do.	18	21	18	15	12	18	19	21	27	20	20	16	17	19	17	
Ammonium sulfate.....do.	20	20	33	13	13	6	21	27	11	11	14	29	36	43	11	
Potassium chloride.....do.	39	73	66	24	58	75	111	98	52	65	117	93	126	150	65	
Sodium nitrate.....do.	36	34	66	62	13	46	14	31	35	39	32	30	22	63	22	
Potash deliveries (K ₂ O).....do.	197	227	216	49	150	290	161	258	162	189	374	233	369	424		
Superphosphate and other phosphatic fertilizers (100% P ₂ O ₅): Production.....thous. sh. tons.	235	269	298	239	205	246	247	291	282	294	304	327	336	337	307	
Stocks, end of month.....do.	425	419	258	377	428	456	441	446	462	490	452	443	383	249	249	
MISCELLANEOUS PRODUCTS																
Explosives (industrial), shipments, quarterly:																
Black blasting powder.....thous. lb.	1,306	1,284		164				423			323			141		
High explosives.....do.	277,199	301,665		315,789				321,379			322,968			262,470		
Paints, varnish, and lacquer, factory shipments: Total shipments.....mil. \$.	152.7	157.5	189.4	178.8	177.0	176.6	160.3	171.1	138.9	117.7	138.8	142.5	165.2	186.0	188.5	
Trade products.....do.	89.8	93.8	117.7	110.5	111.8	112.2	97.1	100.2	77.0	61.0	75.5	80.6	97.1	112.2	115.0	
Industrial finishes.....do.	62.9	63.7	71.7	68.3	65.2	64.4	63.2	70.9	61.9	56.7	63.3	61.9	68.1	73.8	73.5	
Sulfur, native (Frasch) and recovered: Production.....thous. lg. tons.	490	486	490	504	490	476	473	491	484	495	500	499	499	513		
Stocks (producers'), end of month.....do.	4,832	4,875	4,910	4,955	4,931	4,880	4,844	4,743	4,763	4,760	4,780	4,786	4,720	4,686		
PLASTICS AND RESIN MATERIALS																
Production:																
Cellulose plastic materials.....mil. lb.	13.2	12.7	13.1	13.0	10.9	12.1	12.8	14.0	13.8	12.1	11.6	13.0	15.2	13.9		
Thermosetting resins: Alkyd resins.....do.	45.7	46.5	51.0	50.0	46.8	47.7	43.3	47.2	40.5	37.7	44.4	44.0	48.5	48.6		
Coumarone-indene and petroleum polymer resins.....mil. lb.	29.0	25.8	27.3	21.0	21.2	27.0	25.5	30.2	24.9	25.9	26.0	25.0	27.6	29.8		
Polyester resins.....do.	17.7	21.3	23.6	21.4	19.6	21.6	21.2	23.9	21.2	20.4	22.7	23.9	25.4	27.2		
Phenolic and other tar acid resins.....do.	57.5	61.0	63.4	60.5	50.0	63.0	62.8	69.6	62.0	61.7	66.3	64.0	72.6	71.5		
Urea and melamine resins.....do.	40.7	42.2	46.0	42.6	35.0	41.2	42.2	48.5	41.5	38.0	42.8	39.6	43.1	46.0		
Thermoplastic resins: Styrene-type plastic materials (polystyrene).....mil. lb.	106.2	124.3	132.5	128.1	114.3	126.6	130.1	136.5	133.2	127.8	132.3	136.6	146.3	144.7		
Vinyl resins (resin content basis).....do.	170.5	149.3	154.8	149.9	134.0	153.7	156.5	168.3	160.5	153.0	150.5	158.3	173.3	174.4		
Polyethylene.....do.	168.0	188.2	196.8	187.0	189.8	189.3	183.3	202.4	200.0	210.1	210.8	208.7	210.1	217.8		

[†] Revised. ¹ Quarterly average. ² Beginning Jan. 1963, the estimated totals are based on a new and larger sample and reflect improved estimating methods, which affect comparability with data for earlier periods; Oct.-Dec. 1962 estimated totals on the new basis appear in p. S-25 of the Feb. 1964 SURVEY. ³ Based on annual total containing revisions not distributed by months.

[‡] Data are reported on the basis of 100% content of the specified material unless otherwise indicated. [§] Includes data not shown separately.

*New series. Data exclude some materials (chiefly crudes) shown in the former series. Monthly data prior to Jan. 1963 may be obtained from Bu. of Census reports.

Unless otherwise stated, statistics through 1962 and descriptive notes are shown in the 1963 edition of BUSINESS STATISTICS	1962		1963	1963							1964					
	Monthly average			May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June

ELECTRIC POWER AND GAS

ELECTRIC POWER																
Production (utility and industrial), total [⊖]																
Electric utilities, total..... mil. kw.-hr....	78,624	83,991	81,756	83,665	88,703	89,861	82,892	84,845	82,437	90,302	90,642	84,613	87,987	84,534	87,226	
By fuels..... do.....	71,026	76,167	73,619	75,731	81,000	81,973	75,156	76,712	74,474	82,260	82,328	76,701	79,595	76,392	78,894	
By waterpower..... do.....	57,003	62,379	58,102	61,756	66,827	68,440	63,144	64,491	61,769	67,653	67,834	62,906	63,652	60,092	63,031	
By waterpower..... do.....	14,024	13,788	15,517	13,975	14,173	13,533	12,012	12,222	12,705	14,607	14,495	13,795	15,942	16,301	15,863	
Privately and municipally owned util..... do.....	57,725	62,095	59,937	62,045	66,287	67,161	61,769	63,181	60,837	66,459	67,024	62,143	64,596	62,204	64,155	
Other producers (publicly owned)..... do.....	13,301	14,073	13,681	13,686	14,713	14,812	13,387	13,531	13,637	15,802	15,304	14,558	14,999	14,188	14,739	
Industrial establishments, total do.....	7,597	7,824	8,138	7,935	7,703	7,887	7,735	8,133	7,963	8,042	8,313	7,912	8,392	8,142	8,332	
By fuels..... do.....	7,313	7,550	7,807	7,653	7,474	7,665	7,533	7,917	7,722	7,770	8,019	7,621	8,075	7,807	8,027	
By waterpower..... do.....	284	270	331	281	229	222	202	215	241	272	294	291	317	335	305	
Sales to ultimate customers, total (EET) do.....	64,674	69,234	66,095	67,803	70,509	73,018	72,079	69,516	68,309	71,364	75,196	72,724	72,692	71,549		
Commercial and industrial:																
Small light and power..... do.....	12,008	13,387	12,352	13,503	14,938	15,639	15,097	13,706	13,095	14,093	14,165	114,061	114,121	114,034		
Large light and power..... do.....	31,160	32,856	33,033	33,304	33,081	33,871	33,790	34,279	33,463	32,593	32,993	132,330	133,330	133,643		
Railways and railroads..... do.....	393	389	372	346	351	358	348	373	378	452	439	436	409	384		
Residential or domestic..... do.....	18,868	20,141	18,006	18,304	19,752	20,690	20,356	18,553	18,793	21,630	24,932	23,295	22,301	20,982		
Street and highway lighting..... do.....	612	646	566	541	551	591	681	691	735	773	780	711	693	641		
Other public authorities..... do.....	1,529	1,683	1,616	1,647	1,873	1,707	1,706	1,776	1,719	1,716	1,769	1,774	1,707	1,721		
Interdepartmental..... do.....	104	133	149	157	163	161	152	138	126	108	118	118	130	143		
Revenue from sales to ultimate customers (Edison Electric Institute) mil. \$.	1,085.4	1,141.4	1,088.3	1,121.6	1,167.3	1,200.7	1,187.8	1,136.2	1,119.0	1,161.7	1,217.2	1,184.5	1,169.0	1,153.0		
GAS																
Manufactured and mixed gas (quarterly): [⊕]																
Customers, end of quarter, total [⊖] thous.....	1,922	1,533		1,839			1,197			1,196						
Residential..... do.....	1,800	1,432		1,724			1,114			1,111						
Industrial and commercial..... do.....	122	100		114			83			84						
Sales to consumers, total [⊖] mil. therms.....	530	502		441			214			424						
Residential..... do.....	370	346		285			100			277						
Industrial and commercial..... do.....	157	153		153			112			145						
Revenue from sales to consumers, total [⊖] mil. \$.	67.3	60.9		56.9			26.6			47.8						
Residential..... do.....	51.3	46.1		42.3			16.9			34.7						
Industrial and commercial..... do.....	15.7	14.6		14.5			9.6			12.9						
Natural gas (quarterly): [⊕]																
Customers, end of quarter, total [⊖] thous.....	32,674	33,893		33,336			33,989			34,799						
Residential..... do.....	30,014	31,128		30,628			31,286			31,929						
Industrial and commercial..... do.....	2,624	2,727		2,671			2,666			2,832						
Sales to consumers, total [⊖] mil. therms.....	25,045	26,321		23,964			19,504			25,866						
Residential..... do.....	8,466	8,748		6,924			2,966			8,097						
Industrial and commercial..... do.....	15,321	16,263		15,982			15,297			16,465						
Revenue from sales to consumers, total [⊖] mil. \$.	1,541.3	1,613.2		1,417.6			1,002.5			1,596.5						
Residential..... do.....	847.7	880.3		733.4			401.7			848.6						
Industrial and commercial..... do.....	651.0	687.5		648.1			561.8			702.5						

FOOD AND KINDRED PRODUCTS; TOBACCO

ALCOHOLIC BEVERAGES																
Beer:																
Production..... mil. bbl.....	8.07	8.39	9.81	9.67	10.83	9.38	7.42	7.93	6.85	7.31	7.63	7.50	8.95	9.63		
Taxable withdrawals..... do.....	7.60	7.82	8.96	8.81	10.22	9.26	7.37	7.95	6.73	7.05	6.74	6.42	7.80	8.49		
Stocks, end of month..... do.....	10.46	10.76	11.49	11.77	11.70	11.18	10.72	10.19	9.85	9.67	10.08	10.68	11.30	11.82		
Distilled spirits (total):																
Production..... mil. tax gal.....	12.90	12.50	15.13	10.79	6.82	8.52	9.42	15.99	13.39	14.18	13.89	13.51	14.06	15.51		
Consumption, apparent, for beverage purposes..... mil. wine gal.....	21.14	21.58	22.32	20.24	19.98	20.12	19.46	24.45	25.89	30.92	18.49	18.43	21.84	21.08		
Taxable withdrawals..... mil. tax gal.....	10.27	10.34	11.12	10.76	9.25	10.02	11.11	14.57	11.36	8.56	9.34	9.53	10.51	11.65		
Stocks, end of month..... do.....	882.72	876.90	885.58	883.31	878.48	874.49	869.81	867.44	865.87	870.00	871.77	873.19	874.44	874.54		
Imports..... mil. proof gal.....	3.60	3.82	3.67	3.26	3.49	3.35	3.94	5.71	5.37	4.87	3.03	3.07	3.62	3.84	3.71	
Whisky:																
Production..... mil. tax gal.....	9.41	8.74	10.60	7.06	3.40	5.06	5.80	10.13	8.49	9.99	10.38	10.27	10.36	10.95		
Taxable withdrawals..... do.....	7.18	7.08	7.10	6.78	5.63	6.46	8.02	10.85	8.38	5.91	6.46	6.73	7.05	7.50		
Stocks, end of month..... do.....	859.13	852.54	861.64	859.77	855.34	851.80	846.88	843.02	840.03	842.40	844.01	854.14	846.10	846.91		
Imports..... mil. proof gal.....	3.18	3.35	3.21	2.90	2.99	2.92	3.38	5.04	4.83	4.19	1.57	1.77	3.23	3.42	1.48	
Rectified spirits and wines, production, total mil. proof gal.....	7.20	7.24	7.72	7.37	6.23	6.73	7.74	10.88	8.15	5.87	6.35	6.27	7.24	7.85		
Whisky..... do.....	5.33	5.19	5.60	5.23	4.42	4.62	5.68	8.35	6.24	4.15	4.33	4.51	5.18	5.68		
Wines and distilling materials:																
Effervescent wines:																
Production..... mil. wine gal.....	.37	.40	.39	.54	.21	.36	.34	.45	.37	.44	.43	.48	.63	.53		
Taxable withdrawals..... do.....	.32	.35	.32	.31	.22	.31	.39	.54	.57	.59	.34	.27	.34	.33		
Stocks, end of month..... do.....	2.79	3.00	3.12	3.31	3.28	3.29	3.21	3.07	2.86	2.65	2.71	2.88	3.14	3.31		
Imports..... do.....	.09	.09	.09	.06	.05	.05	.09	.18	.14	.15	.06	.06	.08	.08	.09	
Still wines:																
Production..... do.....	15.78	16.85	2.36	1.84	2.01	3.04	45.43	108.68	21.47	4.76	2.73	3.40	3.40	2.19		
Taxable withdrawals..... do.....	12.52	13.11	13.37	12.77	9.57	12.84	12.52	15.56	14.07	13.71	13.57	13.76	15.96	13.80		
Stocks, end of month..... do.....	178.86	185.04	160.14	142.45	134.11	120.84	155.87	246.45	249.05	229.08	213.89	201.61	185.83	175.68		
Imports..... do.....	1.08	1.11	1.11	1.00	1.00	.97	1.07	1.92	1.47	1.18	.79	1.57	1.10	.90	1.16	
Distilling materials produced at wineries do.....	31.27	39.39	15.56	11.87	8.38	9.98	118.07	202.64	70.11	18.48	5.10	8.38	6.15	1.79		

⊕ Revised. ⊖ Not directly comparable with data through 1963. Comparable figures for Jan.-Apr. 1963, respectively (mil. kw.-hr.): Small light and power—12,609; 12,535; 12,617; 12,577; large—31,105; 30,442; 31,440; 31,753.
 ⊕ Revisions for Jan.-Dec. 1962 appear on p. 24 of the Mar. 1964 SURVEY.

⊖ The averages shown for gas are quarterly averages.
 ⊕ Revised data for 1st and 2d qtrs. of 1962 appear in the Sept. 1963 SURVEY.
 ⊖ Includes data not shown separately.

Unless otherwise stated, statistics through 1962 and descriptive notes are shown in the 1963 edition of BUSINESS STATISTICS	1963		1963									1964					
	Monthly average		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	

FOOD AND KINDRED PRODUCTS; TOBACCO—Continued

DAIRY PRODUCTS

Butter, creamery:																		
Production (factory)†.....mil. lb.	127.9	116.8	153.6	141.0	114.8	94.7	84.3	90.6	89.6	109.5	126.9	121.7	138.0	141.6	152.3	---	---	---
Stocks, cold storage, end of month.....do.	363.4	328.4	377.0	401.4	392.6	367.0	328.7	284.5	241.3	207.0	187.1	191.2	191.0	195.7	203.5	233.4	---	---
Price, wholesale, 92-score (N. Y.).....\$ per lb.	.594	.590	.586	.586	.587	.590	.603	.596	.593	.593	.587	.587	.586	.586	.587	.587	---	---
Cheese:																		
Production (factory), total†.....mil. lb.	132.1	135.6	171.8	175.2	150.5	139.8	127.0	122.5	115.7	124.5	124.2	124.0	144.2	149.2	175.6	---	---	---
American, whole milk†.....do.	91.1	93.8	126.9	130.7	111.7	99.7	86.6	81.6	73.7	78.3	83.3	82.5	96.5	106.6	128.4	---	---	---
Stocks, cold storage, end of month, total.....do.	463.4	385.0	384.3	416.0	439.9	435.2	407.9	378.2	363.3	340.7	318.1	301.6	301.7	323.1	352.2	383.1	---	---
American, whole milk.....do.	420.4	344.9	343.5	373.9	394.8	390.6	363.9	336.9	323.7	301.6	279.2	263.7	264.0	284.0	309.7	339.9	---	---
Imports.....do.	6.5	6.9	7.8	6.6	5.7	3.8	5.1	7.5	9.7	8.4	6.6	4.6	8.5	6.4	7.0	---	---	---
Price, wholesale, American, single daisies (Chi- cago).....\$ per lb.	.400	.426	.423	.423	.427	.428	.428	.432	.432	.432	.430	.430	.422	.420	.420	---	---	---
Condensed and evaporated milk:																		
Production, case goods:†																		
Condensed (sweetened).....mil. lb.	6.1	6.6	8.2	7.7	8.8	9.6	6.9	4.0	4.0	7.1	6.0	5.6	6.7	10.7	10.0	---	---	---
Evaporated (unsweetened).....do.	160.7	155.8	204.0	199.6	182.0	171.6	136.5	128.1	120.2	131.7	139.0	144.8	153.0	159.0	208.0	---	---	---
Stocks, manufacturers' case goods, end of mo.:†																		
Condensed (sweetened).....mil. lb.	5.0	6.6	6.8	7.8	9.0	10.4	6.2	5.7	6.5	5.8	5.9	6.1	7.3	9.1	10.0	---	---	---
Evaporated (unsweetened).....do.	178.4	162.9	141.1	194.2	223.5	243.1	231.8	199.8	150.8	131.7	96.8	82.6	69.7	82.6	147.6	---	---	---
Exports:																		
Condensed (sweetened).....do.	4.0	5.0	4.1	7.0	5.2	9.3	5.9	7.9	3	7.0	3.3	3.0	3.4	5.2	8.6	---	---	---
Evaporated (unsweetened).....do.	5.5	5.2	5.5	10.7	4.5	3.3	10.0	3.3	3.8	2.9	2.5	3.1	2.4	3.0	2.7	---	---	---
Price, manufacturers' average selling: Evaporated (unsweetened).....\$ per case	6.11	6.01	6.03	6.02	6.00	6.00	6.00	6.00	5.99	6.00	6.00	5.98	5.98	5.96	5.94	---	---	---
Fluid milk:																		
Production on farms.....mil. lb.	10,502	10,399	12,315	11,841	10,861	10,130	9,558	9,557	9,205	9,706	10,066	9,842	11,007	11,346	12,330	11,763	---	---
Utilization in mfd. dairy products ^c.....do.	5,216	5,067	6,569	6,411	5,631	4,975	4,193	4,144	3,858	4,444	4,865	4,876	5,603	5,833	6,560	---	---	---
Price, wholesale, U.S. average.....\$ per 100 lb.	4.10	4.10	3.78	3.72	3.91	4.08	4.29	4.43	4.48	4.42	4.34	4.25	4.12	3.94	3.82	3.77	---	---
Dry milk:																		
Production:†																		
Dry whole milk.....mil. lb.	6.6	6.6	7.0	6.0	6.2	5.9	6.9	6.7	5.5	5.8	8.0	6.6	6.1	7.0	8.0	---	---	---
Nonfat dry milk (human food).....do.	185.5	177.6	257.0	247.2	189.7	151.2	121.1	123.6	130.1	159.1	177.3	179.8	207.7	220.3	247.6	---	---	---
Stocks, manufacturers', end of month:†																		
Dry whole milk.....do.	6.3	5.7	5.5	6.5	6.5	5.5	4.8	5.0	5.3	5.3	6.1	5.8	6.6	7.5	7.1	---	---	---
Nonfat dry milk (human food).....do.	123.4	95.0	124.1	136.5	115.9	99.3	82.1	63.0	64.3	81.5	80.9	86.1	97.6	104.6	130.6	---	---	---
Exports:																		
Dry whole milk.....do.	1.1	2.5	1.6	.8	1.7	4.7	2.6	2.0	1.6	2.9	2.1	.8	.8	1.1	1.3	---	---	---
Nonfat dry milk (human food).....do.	25.5	44.6	51.9	50.6	48.4	48.7	39.2	41.9	53.6	38.0	27.4	37.9	88.6	61.0	119.4	---	---	---
Price, manufacturers' average selling, nonfat dry milk (human food).....\$ per lb.	.148	.144	.144	.144	.144	.144	.144	.144	.144	.146	.146	.146	.146	.146	.146	---	---	---
GRAIN AND GRAIN PRODUCTS																		
Exports (barley, corn, oats, rye, wheat).....mil. bu.	96.9	103.4	133.7	100.5	98.2	84.6	92.7	115.6	125.6	130.7	123.8	112.5	123.4	126.6	129.7	---	---	---
Barley:																		
Production (crop estimate).....do.	1436.4	1399.9	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Stocks (domestic), end of quarter, total.....do.	2284.8	2284.0	---	146.8	---	---	---	426.0	---	---	329.5	---	231.3	---	---	---	---	---
On farms.....do.	2160.8	2165.0	---	67.6	---	---	---	262.6	---	---	199.1	---	129.2	---	---	---	---	---
Off farms.....do.	2124.0	2119.0	---	79.3	---	---	---	163.4	---	---	130.4	---	102.1	---	---	---	---	---
Exports, including malt§.....do.	8.3	4.8	8.0	5.3	1.7	4.2	5.5	4.8	7.7	5.8	5.5	6.7	2.9	5.0	12.6	---	---	---
Prices, wholesale (Minneapolis):																		
No. 2, malting.....\$ per bu.	1.26	1.19	1.25	1.24	1.14	1.11	1.18	1.22	1.21	1.18	1.18	1.16	1.18	1.22	1.23	1.19	---	---
No. 3, straight.....do.	1.20	1.11	1.16	1.14	1.05	1.02	1.09	1.14	1.11	1.09	1.10	1.09	1.10	1.14	1.16	1.11	---	---
Corn:																		
Production (crop estimate, grain only).....mil. bu.	13,637	14,081	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Grindings, wet process.....do.	14.3	15.4	15.6	15.5	16.7	16.4	15.3	16.8	16.7	14.4	15.9	15.9	17.4	16.5	17.2	17.0	---	---
Stocks (domestic), end of quarter, total.....mil. bu.	2,029	2,705	---	2,115	---	---	---	1,316	---	---	4,353	---	3,264	---	---	---	---	---
On farms.....do.	1,807	2,179	---	1,386	---	---	---	514	---	---	3,217	---	2,254	---	---	---	---	---
Off farms.....do.	1,122	2,926	---	729	---	---	---	801	---	---	1,136	---	1,010	---	---	---	---	---
Exports, including meal and flour.....do.	35.5	36.6	39.5	43.1	35.6	26.6	27.8	33.5	55.7	54.7	46.8	33.5	38.5	42.4	35.4	---	---	---
Prices, wholesale:																		
No. 3, yellow (Chicago).....\$ per bu.	1.11	1.24	1.23	1.29	1.32	1.32	1.35	1.18	1.15	1.19	1.22	1.19	1.21	1.24	1.28	1.26	---	---
Weighted avg., 5 markets, all grades.....do.	1.08	1.20	1.16	1.25	1.26	1.25	1.26	1.19	1.16	1.19	1.20	1.18	1.21	1.24	1.27	1.24	---	---
Oats:																		
Production (crop estimate).....mil. bu.	1,020	981	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Stocks (domestic), end of quarter, total.....do.	628	621	---	274	---	---	---	946	---	---	773	---	518	---	---	---	---	---
On farms.....do.	553	545	---	232	---	---	---	833	---	---	688	---	446	---	---	---	---	---
Off farms.....do.	74	76	---	43	---	---	---	113	---	---	85	---	72	---	---	---	---	---
Exports, including oatmeal.....do.	2.5	.9	1.5	1.0	1.6	1.2	.8	.6	.2	.2	.2	.2	.1	.3	.7	---	---	---
Price, wholesale, No. 2, white (Chicago)†.....\$ per bu.	.71	.73	.73	.72	.68	.68	.71	.71	.72	.74	.75	.71	.68	.68	.66	.66	---	---
Rice:																		
Production (crop estimate).....mil. bags ^q	166.0	170.1	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
California mills:																		
Receipts, domestic, rough.....mil. lb.	126	122	128	83	59	66	61	271	81	70	206	138	141	163	103	---	---	---
Shipments from mills, milled rice.....do.	79	85	114	53	52	54	45	62	46	84	89	187	82	184	109	---	---	---
Stocks, rough and cleaned (cleaned basis), end of month.....mil. lb.	97	132	101	103	90	78	75	192	200	168	232	143	170	105	69	---	---	---
Southern States mills (Ark., La., Tenn., Tex.):																		
Receipts, rough, from producers.....mil. lb.	364	438	60	62	115	836	1,679	1,113	377	295	329	192	123	148	71	---	---	---
Shipments from mills, milled rice.....do.	255	270	198	234	218	234	332	357	264	329	379	386	555	494	428	---	---	---
Stocks, domestic, rough and cleaned (cleaned basis), end of month.....mil. lb.	866	957	583	388	255	570	1,340	1,235	1,710	1,592	1,447	1,197	931	746	531	---	---	---
Exports.....do.	193	220	237	101	245	97	87	197	203	357	314</							

Unless otherwise stated, statistics through 1962 and descriptive notes are shown in the edition of BUSINESS STATISTICS	1962	1963	1963								1964					
	Monthly average		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June

FOOD AND KINDRED PRODUCTS; TOBACCO—Continued

GRAIN AND GRAIN PRODUCTS—Con.																
Wheat:																
Production (crop estimate), total..... mil. bu.	1 1,094	1 1,138														
Spring wheat..... do	1 273	1 233														
Winter wheat..... do	1 821	1 905														
Distribution (quarterly total)..... do	2 316	2 337		311				392			329			408		
Stocks (domestic), end of quarter, total..... do																
On farms..... do	2 1,713	2 1,563		1 1,195				1,941			1,613			1,207		
Off farms..... do	2 259	2 252		1,95				409			309			153		
Total..... do	2 1,453	2 1,311		1,100				1,533			1,904			1,054		
Exports, total, including flour..... do																
Wheat only..... do	49.2	59.7	83.3	49.1	55.4	52.1	58.1	75.5	61.0	68.9	470.5	71.5	86.6	78.0	79.5	
Wheat only..... do	43.0	53.3	74.6	39.1	51.4	47.6	52.2	70.4	55.1	60.0	66.0	65.6	81.5	70.7	72.1	
Prices, wholesale:																
No. 1, dark northern spring (Minneapolis) \$ per bu.																
No. 2, hd. and dk. hd. winter (Kans. City)..... do	2.48	2.42	2.41	2.50	2.31	2.26	2.36	2.43	2.39	2.37	2.37	2.32	2.25	2.34	2.35	2.38
Weighted avg., 6 markets, all grades..... do	2.19	2.20	2.28	2.03	2.01	2.03	2.09	2.20	2.21	2.23	2.24	2.23	2.17	2.26	2.13	1.53
Wheat flour:																
Production:																
Flour..... thous. sacks (100 lb.)	21,839	21,991	22,542	20,421	21,687	22,886	21,409	24,649	22,220	21,399	23,519	21,218	21,956	22,241	21,961	
Operations, percent of capacity..... do	92.4	94.7	94.0	93.6	90.4	95.3	97.9	98.0	101.6	91.8	97.5	96.8	90.0	91.2	94.3	
Of all..... thous. sh tons	406	410	414	377	398	425	400	497	412	393	433	390	406	411	409	
Grindings of wheat..... thous. bu	49,613	49,976	51,105	46,520	49,215	51,990	48,798	56,105	50,558	48,559	53,494	47,872	49,646	50,226	49,896	
Stocks held by mills, end of quarter..... do	4,584	4,712	4,383				4,528			4,823			5,843			
thous. sacks (100 lb.)	2,686	2,808	3,789	4,336	1,702	1,937	2,570	2,232	2,550	3,878	1,912	2,527	2,183	3,127	3,191	
Exports..... do																
Prices, wholesale:																
Spring, standard patent (Minneapolis) \$ per 100 lb.																
Winter, hard, 95% patent (Kans. City)..... do	5.909	5.639	5.775	5.650	5.388	5.013	5.550	5.725	5.738	5.538	5.538	5.563	5.313	5.600	5.477	
Winter, hard, 95% patent (Kans. City)..... do	5.621	5.365	5.533	5.233	4.967	4.900	5.283	5.467	5.450	5.233	5.250	5.300	5.150	5.400	5.249	
LIVESTOCK																
Cattle and calves:																
Slaughter (federally inspected):																
Calves..... thous. animals	415	378	330	282	341	366	395	462	385	400	412	342	400	379	321	
Cattle..... do	1,695	1,805	1,875	1,752	1,838	1,900	1,829	2,092	1,793	1,808	2,013	1,710	1,878	2,045	2,070	
Receipts (salable) at 27 public markets..... do	1,225	1,173	1,061	997	1,185	1,167	1,287	1,592	1,283	1,205	1,189	960	1,141	1,139	1,082	1,257
Shipments, feeder, to 8 corn-belt States..... do	595	551	390	294	342	468	717	1,281	1,133	578	525	319	384	355	322	
Prices, wholesale:																
Beef steers (Chicago)..... \$ per 100 lb.																
Steers, stocker and feeder (Kansas City)..... do	27.20	23.79	22.43	22.54	24.56	24.47	23.80	23.97	23.38	22.16	22.38	21.18	21.38	21.03	20.29	21.37
Calves, vealers (Natl. Stockyards, Ill.)..... do	24.53	22.95	23.50	22.74	23.19	23.67	22.71	22.38	21.53	20.06	21.17	21.42	20.91	19.24	18.92	
Hogs:																
Slaughter (federally inspected)..... thous. animals																
Receipts (salable) at 27 public markets..... do	5,648	5,965	5,910	4,880	4,995	5,174	5,868	6,775	6,380	6,695	6,956	5,898	6,420	6,481	5,476	
Receipts (salable) at 27 public markets..... do	1,650	1,646	1,610	1,411	1,465	1,393	1,573	1,846	1,726	1,874	1,828	1,511	1,635	1,681	1,400	1,443
Prices:																
Wholesale, average, all grades (Chicago) \$ per 100 lb.																
Hog-corn price ratio (bu. of corn equal in value to 100 lb. live hog)	16.44	15.03	14.73	16.36	17.20	16.60	15.53	15.29	14.39	13.76	14.22	14.37	14.22	13.89	14.46	15.22
Sheep and lambs:																
Slaughter (federally inspected)..... thous. animals																
Receipts (salable) at 27 public markets..... do	1,224	1,163	1,062	972	1,201	1,204	1,236	1,441	1,112	1,105	1,296	980	1,035	1,052	986	
Shipments, feeder, to 8 corn-belt States..... do	524	444	354	350	470	442	601	640	419	406	394	294	304	319	289	397
Imports..... do	224	200	211	115	122	223	428	457	213	122	146	143	133	171	215	
Prices, wholesale:																
Lambs, average (Chicago)..... \$ per 100 lb.																
Lambs, feeder, good and choice (Omaha)..... do	19.45	18.69	21.25	20.00	16.50	16.50	18.75	18.25	18.88	19.38	19.50	21.12	22.25	22.25	24.00	23.75
MEATS AND LARD																
Total meats:																
Production (carcass weight, leaf lard in), inspected slaughter..... mil. lb.																
Stocks (excluding lard), cold storage, end of month..... do	2,151	2,292	2,351	2,078	2,156	2,187	2,245	2,582	2,366	2,450	2,662	2,252	2,447	2,575	2,406	
Exports..... do	481	592	661	623	579	522	523	541	623	653	729	773	810	872	873	829
Imports..... do	42	45	46	42	38	42	47	58	62	49	60	56	53	47	63	
Imports (meat and meat preparations)..... do	109	122	121	105	144	142	144	132	112	121	119	73	101	89	76	
Beef and veal:																
Production, inspected slaughter..... mil. lb.																
Stocks, cold storage, end of month..... do	1,046.6	1,137.4	1,194.5	1,112.8	1,156.6	1,187.3	1,136.8	1,291.2	1,117.8	1,137.9	1,292.8	1,119.3	1,220.2	1,314.8	1,319.6	
Exports..... do	163.5	217.2	194.0	197.3	201.0	208.8	228.2	246.1	279.5	287.6	297.5	282.1	284.5	276.3	285.7	299.6
Imports..... do	2.3	2.3	1.8	1.7	1.9	2.7	2.8	3.2	2.9	2.4	3.5	2.1	2.5	3.9	5.7	
Imports..... do	79.0	92.0	88.1	78.6	110.1	115.7	122.0	105.7	89.8	90.6	89.3	51.9	71.4	66.4	53.1	
Price, wholesale, beef, fresh, steer carcasses, choice (600-700 lbs.) (New York)..... \$ per lb.	.464	.417	.409	.402	.420	.422	.426	.417	.404	.391	.398	.381	.378	.379	.372	.384
Lamb and mutton:																
Production, inspected slaughter..... mil. lb.																
Stocks, cold storage, end of month..... do	57.9	55.6	51.2	44.6	55.0	55.7	57.4	67.3	52.5	53.2	63.9	49.6	52.5	53.6	48.2	
Imports..... do	14.3	19.5	21.4	19.8	19.9	19.8	18.0	17.8	17.2	18.6	18.3	18.4	18.3	16.3	16.4	18.1
Pork (including lard), production, inspected slaughter..... mil. lb.																
Pork (excluding lard):																
Production, inspected slaughter..... do																
Stocks, cold storage, end of month..... do	806.0	856.6	852.6	708.0	731.4	735.3	823.7	959.3	939.2	987.4	1,017.1	854.4	914.5	940.9	798.4	
Exports..... do	235.9	279.2	356.3	322.5	274.0	220.0	210.4	208.9	250.2	276.7	332.8	382.3	411.2	473.6	468.8	411.2
Imports..... do	5.3	11.5	13.0	11.5	8.1	6.5	9.7	14.4	15.1	16.5	22.9	18.5	13.0	10.9	13.5	
Imports..... do	17.0	17.6	19.6	14.5	20.0	14.3	14.8	19.1	16.2	18.6	16.7	14.8	19.7	16.3	18.0	
Prices, wholesale:																
Hams, smoked, composite..... \$ per lb.																
Fresh loins, 8-12 lb. average (New York)..... do	7.491	.464	.440	.458	.478	.488	.465	.463	.472	.480	.458	.457	.452	.435	.423	
Lard:																
Production, inspected slaughter..... mil. lb.																
Stocks, dry and cold storage, end of mo..... do	175.3	176.4	184.0	155.3	155.0	151.3	165.1	191.3	187.1	198.4	209.4	173.0	189.1	193.0	175.7	
Exports..... do	98.9	123.1	147.3	136.3	113.9	88.3	81.2	75.2	92.4	119.4	105.7	124.9	113.6	116.3	124.9	
Price, wholesale, refined (Chicago)..... \$ per lb.	35.2	44.8	70.1	24.2	52.4	64.8	53.2	47.6	35.2	32.7	62.7	52.3	51.6	72.8	51.9	
Price, wholesale, refined (Chicago)..... \$ per lb.	.125	.122	.113	.115	.118	.125	.123	.131	.143	.125	.128	.131	.126	.130	.130	

† Revised. ‡ Preliminary. § Quarterly average.
 1 Crop estimate for the year. 2 Quarterly average.
 3 Old crop only; new grain not reported until beginning of new crop year (July for wheat).
 4 Beginning Jan. 1964; flour included in total is converted to grain equivalent on basis of 2.33 bu. of wheat to 100 lb. of flour (2.3 bu. formerly used).
 5 Average based on months for which quotations are available. 6 No quotation.
 7 Monthly average based on 11 months (Feb.-Dec.).
 8 Revised effective Jan. 1961 in accordance with the Standard International Trade Classification (SITC) grouping of items; this grouping includes lard (included in former export series) and sausage casings (formerly included) but excludes meat extracts, etc. (formerly excluded). Data for Jan. 1961-Aug. 1962 are available upon request.

Unless otherwise stated, statistics through 1962 and descriptive notes are shown in the 1963 edition of BUSINESS STATISTICS	1962	1963	1963								1964					
	Monthly average		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June

FOOD AND KINDRED PRODUCTS; TOBACCO—Continued

POULTRY AND EGGS																
Poultry:																
Slaughter (commercial production).....mil. lb.	578	604	571	555	641	701	735	833	688	636	552	459	494	541	569	-----
Stocks, cold storage (frozen), end of month, total mil. lb.	306	295	185	178	193	256	363	490	426	364	359	320	273	241	* 219	210
Turkeys.....do.	199	184	96	89	101	155	251	361	288	217	215	188	151	123	* 100	88
Price, in Georgia producing area, live broilers \$ per lb.	.144	.138	.142	.136	.137	.137	.130	.134	.138	.128	.139	.141	.140	.135	.130	.135
Eggs:																
Production on farms.....mil. cases ¹	14.5	14.6	15.9	14.8	14.6	14.3	13.7	14.3	14.2	14.7	14.8	14.4	16.0	15.7	16.0	15.0
Stocks, cold storage, end of month:																
Shell.....thous. cases ²	186	132	200	274	236	206	154	137	111	67	137	78	36	81	* 171	206
Frozen.....mil. lb.	82	73	83	103	108	105	95	80	68	55	44	40	46	62	* 86	105
Price, wholesale, extras, large (delivered; Chicago) \$ per doz.	.334	.343	.280	.289	.321	.337	.395	.375	.376	.372	.387	.320	.326	.290	.276	.293
MISCELLANEOUS FOOD PRODUCTS																
Cocoa (cacao) beans:																
Imports (incl. shells).....thous. lg. tons.	23.8	23.5	21.5	23.4	14.4	16.7	19.3	19.3	13.8	21.0	26.7	23.9	29.4	16.8	17.6	-----
Price, wholesale, Accra (New York).....\$ per lb.	.208	.253	.276	.256	.245	.245	.256	.276	.255	.261	.263	.233	.236	.220	* .227	* .224
Coffee (green):																
Inventories (roasters', importers', dealers'), end of quarter.....thous. bags ³	* 3,355	* 23,922		3,435			4,008			* 4,726			4,319			-----
Roastings (green weight), quarterly total.....do.	* 5,669	* 5,704		5,357			5,074			6,306			6,722			-----
Imports, total.....do.	2,041	1,986	1,798	1,332	1,957	1,888	2,167	2,486	2,181	2,143	1,977	1,970	2,476	2,460	1,597	-----
From Brazil.....do.	758	772	546	520	790	745	908	949	1,026	982	718	591	1,006	843	302	-----
Price, wholesale, Santos, No. 4 (New York) \$ per lb.	.344	.345	.333	.342	.338	.335	.335	.353	.380	.380	.480	.465	.505	.500	.490	* .488
Confectionery, manufacturers' sales.....mil. \$.	* 105	110	89	83	75	95	154	148	133	119	129	120	109	104	89	-----
Fish:																
Stocks, cold storage, end of month.....mil. lb.	180	206	171	186	219	230	236	243	249	244	220	178	163	156	* 162	173
Sugar:																
Cuban stocks, raw, end of month.....thous. Spanish tons.	1,424	* 908	2,140	* 1,684	690	550	465	275	175	25	130	625	1,345	1,835	1,695	1,370
United States:																
Deliveries and supply (raw basis):\$																
Production and receipts:																
Production.....thous. sh. tons.	273	314	113	72	64	98	146	750	938	939	595	305	197	120	-----	-----
Entries from off-shore, total ⁴.....do.	550	540	771	404	451	516	230	424	241	124	1,213	224	371	348	399	723
Hawaii and Puerto Rico.....do.	166	159	280	203	246	179	98	150	94	56	78	108	228	223	216	244
Deliveries, total ⁵.....do.	821	836	1,030	595	807	921	960	968	639	952	642	583	701	732	-----	-----
For domestic consumption.....do.	813	832	1,027	592	799	917	958	967	637	950	641	582	700	731	-----	-----
Stocks, raw and refined, end of month.....do.	1,599	1,675	1,401	1,542	1,504	1,273	1,023	1,273	1,920	2,487	2,579	2,581	2,533	* 2,341	* 2,185	-----
Exports, raw and refined.....sh. tons.	259	342	316	145	486	186	154	209	1,127	352	585	785	571	367	407	-----
Imports:																
Raw sugar, total ⁶.....thous. sh. tons.	359	359	375	465	419	404	383	351	214	423	163	92	226	205	340	-----
From Republic of the Philippines.....do.	102	91	102	139	118	133	101	90	9	94	68	11	89	42	127	-----
Refined sugar, total.....do.	25	14	14	16	8	5	* 42	19	19	14	2	2	1	3	1	-----
Prices (New York):																
Raw, wholesale.....\$ per lb.	.065	.081	.109	.092	.077	.065	.073	.092	.095	.084	.095	.082	.073	.074	* .071	* .066
Refined:																
Retail (incl. N.E. New Jersey).....\$ per 5 lb.	.569	.688	.639	.833	.803	.753	.681	.675	.750	.771	.769	.774	.737	.722	.696	-----
Wholesale (excl. excise tax).....\$ per lb.	.089	.111	.127	.139	.121	.108	.099	.114	.127	.122	.125	.118	* .112	.105	* .102	-----
Tea, imports.....thous. lb.	10,808	10,503	11,293	7,155	9,493	7,717	11,011	13,439	10,571	8,851	10,833	10,627	* 12,377	13,982	11,552	-----
Baking or frying fats (incl. shortening):																
Production.....mil. lb.	224.0	211.1	216.6	210.7	186.7	211.4	214.5	258.1	228.8	203.0	207.1	209.8	213.0	216.3	221.4	-----
Stocks (producers' and warehouse), end of month mil. lb.	173.5	132.3	130.0	132.0	115.5	112.0	103.7	103.4	104.2	119.3	114.2	113.4	113.9	116.5	122.1	-----
Salad or cooking oils:																
Production.....do.	211.0	191.0	188.7	195.7	197.2	190.5	183.9	187.5	177.0	183.2	175.6	199.9	211.4	201.0	208.7	-----
Stocks (producers' and warehouse), end of month mil. lb.	245.0	248.7	262.1	307.1	292.5	258.2	210.2	(*)	160.0	145.1	137.5	124.7	119.5	126.2	129.0	-----
Margarine:																
Production.....do.	143.8	145.4	140.3	125.9	125.2	136.7	148.6	161.3	147.9	163.1	181.4	159.4	159.8	150.2	138.4	-----
Stocks (producers' and warehouse), end of month mil. lb.	39.0	45.8	46.4	46.2	40.8	41.7	40.8	44.1	40.8	36.4	42.7	46.7	52.0	48.6	50.6	-----
Price, wholesale (colored; mfr. to wholesaler or large retailer; delivered).....\$ per lb.	.256	.238	.238	.238	.238	.238	.238	.238	.238	.238	.238	.238	.238	.238	* .238	-----
FATS, OILS, AND RELATED PRODUCTS																
Animal and fish fats: Δ																
Tallow, edible:																
Production (quantities rendered).....mil. lb.	35.8	41.4	46.1	41.3	38.7	45.4	39.7	42.5	42.8	38.5	41.3	46.3	41.9	44.6	49.6	-----
Consumption in end products.....do.	30.7	33.6	37.6	36.5	35.9	39.5	35.9	36.5	37.7	28.8	30.2	37.2	37.3	39.2	42.0	-----
Stocks (factory and warehouse), end of month mil. lb.	25.7	41.3	53.5	49.1	47.4	39.1	33.9	29.8	29.0	35.6	35.7	36.4	37.4	38.5	38.7	-----
Tallow and grease (except wool), inedible:																
Production (quantities rendered).....do.	287.8	317.2	338.8	312.3	309.2	330.5	304.5	350.3	327.3	319.9	363.3	336.4	335.3	* 366.0	361.0	-----
Consumption in end products.....do.	150.6	150.7	169.3	149.0	127.4	157.5	145.6	167.0	140.1	141.8	* 183.6	173.2	161.8	173.8	178.3	-----
Stocks (factory and warehouse), end of month mil. lb.	384.7	385.9	379.0	336.1	349.3	354.6	333.6	353.0	372.8	386.2	387.3	421.5	395.9	395.9	331.1	-----
Fish and marine mammal oils:																
Production.....do.	21.3	15.3	34.4	28.0	29.4	34.2	19.8	14.2	10.0	6.1	.7	.2	.3	* 3.5	29.1	-----
Consumption in end products.....do.	8.2	7.4	7.2	7.6	8.4	7.0	7.0	8.1	7.2	6.5	6.5	6.9	6.9	* 7.6	6.5	-----
Stocks (factory and warehouse), end of month mil. lb.	144.0	* 166.5	158.4	184.7	165.0	176.5	181.5	159.0	* 197.1	* 168.4	* 129.8	110.5	99.4	* 95.5	112.9	-----

* Revised. * Preliminary. ¹ Beginning Jan. 1963, includes data for Alaska and Hawaii. ² Quarterly average. ³ Effective Sept. 1963, includes small amounts of refined sugar, tintured, colored, or adulterated. ⁴ Not available. ⁵ Beginning Jan. 1964, data are not comparable with those for earlier periods; consumption for feed now based on renderers' shipments instead of feed mill reports. ⁶ Beginning March 1963, includes General Services Administration stocks no longer required for the strategic stockpile. ⁷ Includes a significant amount described as "contaminated."

⊙ Cases of 30 dozen. ⊛ Bags of 132.276 lb. ⁸ Includes data not shown separately; see also note "\$". § Monthly data reflect cumulative revisions for prior periods. Δ For data on lard, see p. S-28. † Revisions for Jan.-June 1962 appear in the Sept. 1963 SURVEY.

Unless otherwise stated, statistics through 1962 and descriptive notes are shown in the 1963 edition of BUSINESS STATISTICS	1962		1963		1963							1964					
	Monthly average		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June

FOOD AND KINDRED PRODUCTS; TOBACCO—Continued

FATS, OILS, AND RELATED PRODUCTS—Continued																	
Vegetable oils and related products:																	
Coconut oil:																	
Production:																	
Crude.....mil. lb.	135.8	29.0	22.4	23.3	34.5	26.3	31.3	33.5	39.4	29.8	30.0	30.0	(?)	18.6	20.0	-----	-----
Refined.....do.	44.3	46.2	54.1	49.9	46.1	50.1	45.3	47.1	44.5	41.5	41.2	41.6	41.1	48.4	41.9	-----	-----
Consumption in end products.....do.	57.5	60.4	66.5	62.2	57.0	65.0	60.7	67.8	57.0	59.3	58.0	58.7	61.9	66.7	65.9	-----	-----
Stocks, crude and refined (factory and warehouse), end of month.....mil. lb.	243.4	227.4	233.2	210.9	227.9	215.3	225.0	219.5	209.3	195.9	193.4	196.5	185.5	166.0	158.2	-----	-----
Imports.....do.	22.1	31.0	31.1	20.0	38.7	46.2	35.3	39.4	7.8	0	61.1	41.6	46.1	34.8	27.8	-----	-----
Corn oil:																	
Production:																	
Crude.....do.	30.4	32.5	32.8	33.5	34.1	34.8	31.9	34.7	34.6	30.9	32.7	34.6	37.2	36.6	35.9	-----	-----
Refined.....do.	29.3	30.3	30.5	29.0	30.1	26.8	31.5	30.0	32.2	34.2	30.1	28.6	34.7	30.0	27.7	-----	-----
Consumption in end products.....do.	26.8	27.5	26.5	24.8	23.3	28.9	29.5	31.6	28.0	32.2	33.3	34.5	33.0	31.7	30.5	-----	-----
Stocks, crude and refined (factory and warehouse), end of month.....mil. lb.	49.1	58.2	56.2	59.8	63.1	61.6	63.1	62.9	67.4	64.8	62.4	60.5	60.3	63.9	62.6	-----	-----
Cottonseed cake and meal:																	
Production.....thous. sh. tons.	223.2	225.3	138.3	86.6	72.0	101.0	224.1	346.3	353.7	304.8	326.5	292.8	259.1	212.9	165.1	-----	-----
Stocks (at oil mills), end of month.....do.	118.6	172.9	220.4	214.0	190.4	156.6	159.8	169.8	195.6	188.0	207.5	241.4	259.9	295.7	325.6	-----	-----
Cottonseed oil:																	
Production:																	
Crude.....mil. lb.	161.5	158.2	98.4	62.2	51.2	70.5	156.7	241.3	249.4	212.3	231.4	207.4	185.8	154.7	119.2	-----	-----
Refined.....do.	132.4	131.1	125.4	80.0	52.3	57.4	98.9	166.1	174.2	171.9	158.2	137.1	146.7	151.9	137.2	-----	-----
Consumption in end products.....do.	108.8	95.6	91.8	95.4	83.3	88.5	92.7	107.2	98.9	101.7	95.2	102.9	107.5	103.8	99.2	-----	-----
Stocks, crude and refined (factory and warehouse), end of month.....mil. lb.	419.6	598.4	619.1	561.5	513.7	465.6	487.5	554.7	637.4	685.6	739.8	803.7	801.6	810.2	769.2	-----	-----
Exports (crude and refined)*.....do.	30.9	30.4	58.2	16.2	18.0	23.7	21.5	25.2	31.0	40.8	53.3	48.7	76.3	38.4	54.0	-----	-----
Price, wholesale (drums; N. Y.).....\$ per lb.	.167	.153	.155	.154	.160	.150	.151	.154	.161	.146	.143	.141	.145	.149	.152	-----	-----
Linseed oil:																	
Production, crude (raw).....mil. lb.	31.8	33.3	38.0	39.8	8.1	25.9	37.4	41.1	34.9	32.1	35.3	33.6	33.5	31.5	39.3	-----	-----
Consumption in end products.....do.	31.5	32.0	35.4	35.5	36.5	35.1	32.6	31.8	28.2	26.4	28.0	31.0	32.5	35.1	34.6	-----	-----
Stocks, crude and refined (factory and warehouse), end of month.....mil. lb.	111.8	116.7	129.2	130.7	99.3	92.5	92.2	103.9	109.4	111.8	124.4	132.0	132.9	131.6	137.6	-----	-----
Price, wholesale (Minneapolis).....\$ per lb.	.142	.127	.127	.127	.127	.125	.123	.127	.128	.129	.133	.133	.133	.133	.133	-----	-----
Soybean cake and meal:																	
Production.....thous. sh. tons.	867.8	900.1	945.6	899.7	878.7	901.0	736.9	944.4	918.7	912.0	842.0	807.3	790.7	819.0	855.2	-----	-----
Stocks (at oil mills), end of month.....do.	86.5	127.3	110.4	140.6	115.3	146.7	145.1	147.7	165.1	159.5	152.4	162.4	157.2	139.9	167.6	-----	-----
Soybean oil:																	
Production:																	
Crude.....mil. lb.	407.4	421.1	443.7	422.2	413.6	426.9	345.9	442.1	426.2	425.4	388.6	376.2	368.9	385.6	398.7	-----	-----
Refined.....do.	338.9	334.1	316.7	333.5	295.4	336.1	340.0	361.5	331.6	329.2	351.2	328.3	362.7	352.1	355.6	-----	-----
Consumption in end products.....do.	340.7	318.3	315.8	307.8	302.7	303.9	320.5	348.9	317.3	316.1	336.6	330.9	353.3	344.8	345.2	-----	-----
Stocks, crude and refined (factory and warehouse), end of month.....mil. lb.	803.9	865.2	832.8	878.2	921.2	923.1	919.8	(?)	898.9	987.9	1,022.4	1,006.4	991.4	922.3	873.3	-----	-----
Exports (crude and refined)*.....do.	101.1	92.1	95.5	77.7	82.2	87.0	142.7	99.6	42.1	57.3	70.2	74.7	69.2	126.0	62.7	-----	-----
Price, wholesale (refined; N. Y.).....\$ per lb.	.133	.133	.135	.134	.132	.124	.133	.133	.141	.127	.123	.122	.122	.121	.123	-----	-----
TOBACCO																	
Leaf:																	
Production (crop estimate).....mil. lb.	4,231	4,237	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	2,097
Stocks, dealers' and manufacturers' end of quarter, total.....mil. lb.	4,693	4,927	-----	4,645	-----	-----	4,749	-----	-----	5,248	-----	5,310	-----	-----	-----	-----	-----
Exports, incl. scrap and stems.....thous. lb.	39,073	42,124	27,732	40,891	33,215	40,033	64,827	76,548	59,291	56,370	36,901	36,307	23,529	29,667	31,307	-----	-----
Imports, incl. scrap and stems.....do.	13,951	13,985	14,547	13,458	14,857	14,233	11,905	15,802	14,737	12,553	12,438	22,822	12,876	14,687	14,147	-----	-----
Manufactured:																	
Production (smoking, chewing, snuff).....do.	14,066	13,953	14,795	13,860	12,576	15,019	14,759	16,604	13,017	11,947	15,068	16,150	16,937	16,701	-----	-----	-----
Consumption (withdrawals):																	
Cigarettes (small):																	
Tax-exempt.....millions.	3,422	3,424	4,108	3,266	3,347	3,867	3,173	3,740	3,561	3,360	3,344	3,234	3,216	3,144	-----	-----	-----
Taxable.....do.	41,205	42,466	48,248	41,562	42,414	47,006	42,399	46,740	41,272	36,684	40,980	29,168	37,854	43,686	-----	-----	-----
Cigars (large), taxable.....do.	530	547	644	509	566	606	555	652	648	407	594	622	682	670	-----	-----	-----
Manufactured tobacco, taxable.....thous. lb.	13,770	13,702	14,710	13,071	13,012	14,810	14,382	15,838	12,858	12,440	14,863	15,550	16,214	16,028	-----	-----	-----
Exports, cigarettes.....millions.	2,007	1,968	2,640	1,929	1,990	2,448	1,656	2,124	2,047	1,964	1,843	1,702	2,107	1,862	-----	-----	-----

LEATHER AND PRODUCTS

HIDES AND SKINS																	
Exports:																	
Value, total.....thous. \$.	6,909	6,215	6,799	5,249	5,726	6,609	5,861	7,124	7,256	5,711	6,525	6,779	6,385	7,088	8,620	-----	-----
Calf and kid skins.....thous. skins.	171	155	155	139	117	147	136	190	206	203	255	233	245	213	239	-----	-----
Cattle hides.....thous. hides.	593	664	701	539	622	756	661	919	843	659	787	904	778	882	1,072	-----	-----
Imports:																	
Value, total.....thous. \$.	5,539	5,253	7,020	4,887	6,692	4,809	4,948	4,320	3,905	4,212	5,223	7,122	8,456	8,111	8,519	-----	-----
Sheep and lamb skins.....thous. pieces.	2,290	2,192	3,132	1,908	3,709	1,723	1,923	1,249	781	1,361	1,031	3,254	4,370	3,380	3,615	-----	-----
Goat and kid skins.....do.	1,198	1,231	1,515	1,127	1,275	1,346	1,211	1,250	1,000	1,150	1,360	1,113	1,099	1,323	1,650	-----	-----
Prices, wholesale (f.o.b. shipping point):																	
Calfskins, packer, heavy, 9 1/2/15 lb.....\$ per lb.	p. 623	p. 365	.375	.350	.350	.350	.300	.275	.300	.325	.325	.325	.325	.400	p. 437	-----	-----
Hides, steer, heavy, native, over 53 lb.....do.	p. 152	p. 111	.118	.108	.113	.108	.103	.110	.110	.090	.083	.078	.083	.113	p. 098	-----	-----
LEATHER																	
Production:																	
Calf and whole kip.....thous. skins.	498	466	492	483	424	485	403	532	453	471	386	414	484	525	601	-----	-----
Cattle hide and side kip.....thous. hides and kips.	1,877	1,804	1,946	1,765	1,588	1,802	1,774	2,039	1,793	1,798	1,844	1,790	1,835	1,993	1,989	-----	-----
Goat and kid.....thous. skins.	1,184	1,182	1,269	1,366	1,141	862	1,064	1,258	1,137	1,212	1,325	1,047	1,059	1,171	1,132	-----	-----
Sheep and lamb.....do.	2,527	2,864	3,122	3,007	2,367	3,234	2,833	3,128	2,906	2,693	2,525	2,727	2,731	2,813	3,018	-----	-----
Exports:																	
Glove and garment leather.....thous. sq. ft.	3,502	4,640	4,436	4,236	3,272	5,548	4,252	5,493	4,763	4,863	5,273	4,522	4,950	4,293	4,562	-----	-----
Upper and lining leather.....do.	3,019	3,423	4,026	2,966	2,573	3,860	2,955	4,436	3,984	4,968	4,393	4,051	4,486	3,809	3,627	-----	-----
Prices, wholesale:																	
Sole, bends, light, f.o.b. tannery.....\$ per lb.	p. 711	p. 678	.693	.687	.687	.660	.657	.657	.657	.657	.650	.650	.647	.657	p. 657	-----	-----
Upper, chrome calf, B and C grades, f.o.b. tannery.....\$ per sq. ft.	p. 1.326	p. 1.151	1.173	1.173	1.170	1.140	1.133	1.097	1.103	1.137	1.143	1.137	1.137	1.133	p. 1.138	-----	-----

*Revised. †Preliminary. ‡Average based on reported annual total. † Not available. ‡ Average based on months for which data are available. † Crop estimate for the year. ‡ Quarterly average. † Effective Sept. 1963, data reflect minor changes in coverage to conform with "Tariff Schedules of the United States." † Effective Jan. 1964, data exclude items presently reported in lbs. instead of pieces. † July estimate of the 1964 crop. † Revisions for 1962 appear in the Sept. 1963 SURVEY.

*New series. Data prior to Sept. 1962 may be obtained from Bureau of Census reports. † Monthly averages for 1951-56, published in 1963 edition of BUSINESS STATISTICS, should read as follows (thous. sh. tons): 1951-56, respectively—95.3; 60.1; 119.1; 127.4; 78.7; 138.5. Corresponding data in 1961 edition of BUSINESS STATISTICS should read (mil. lb.): 1951-56, respectively—190.6; 120.3; 238.2; 254.9; 157.3; 276.9. † Includes data for items not shown separately.

Unless otherwise stated, statistics through 1962 and descriptive notes are shown in the 1963 edition of BUSINESS STATISTICS	1962	1963	1963								1964					
		Monthly average	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June

LEATHER AND PRODUCTS—Continued

LEATHER MANUFACTURES																
Shoes and slippers:																
Production, total.....	thous. pairs	49,803	49,284	48,863	44,635	44,848	55,670	50,132	53,809	44,671	45,258	51,556	50,033	52,314	49,205	47,795
Shoes, sandals, and play shoes, except athletic	thous. pairs	42,033	42,157	41,915	37,997	38,430	46,686	40,486	42,784	35,992	39,932	46,689	44,634	46,250	42,217	40,325
Slippers for housewear.....	do	6,603	5,918	5,855	5,401	5,368	7,526	8,087	9,212	7,357	4,109	3,882	4,614	5,107	5,969	6,390
Athletic.....	do	583	502	660	558	377	495	486	500	438	412	397	390	439	443	354
Other footwear.....	do	584	707	433	679	673	963	1,073	1,313	884	805	588	395	518	576	726
Exports.....	do	177	170	160	145	136	182	190	205	208	132	115	156	210	174	194
Prices, wholesale, f.o.b. factory:																
Men's and boys' oxfords, dress, elk or side upper, Goodyear welt.....	1957-59=100	105.6	105.1	105.1	105.1	105.1	105.1	105.1	105.1	105.1	105.1	105.1	105.1	105.1	105.1	105.1
Women's oxfords, elk side upper, Goodyear welt.....	1957-59=100	107.8	106.5	106.5	106.5	106.5	106.5	106.5	106.5	106.5	106.5	106.5	106.5	106.5	106.5	106.5
Women's pumps, low-medium quality.....	do	111.2	110.7	110.2	110.0	111.1	111.3	111.1	111.3	110.6	110.9	111.2	110.6	110.6	110.8	110.9

LUMBER AND MANUFACTURES

LUMBER—ALL TYPES																
National Lumber Manufacturers Association: ♂⊙																
Production, total.....	mil. bd. ft.	2,764	2,882	3,121	2,835	2,743	3,145	3,115	3,244	2,798	2,559	2,701	2,817	3,054	2,999	2,953
Hardwoods.....	do	530	581	613	619	554	588	609	617	600	501	501	524	493	482	465
Softwoods.....	do	2,234	2,301	2,508	2,216	2,189	2,557	2,506	2,627	2,198	2,058	2,200	2,293	2,561	2,517	2,488
Shipments, total.....	do	2,777	2,866	3,235	2,923	2,939	3,100	2,903	3,054	2,707	2,579	2,686	2,945	3,082	3,129	3,041
Hardwoods.....	do	525	554	581	564	520	567	562	592	579	516	514	548	547	537	524
Softwoods.....	do	2,252	2,303	2,654	2,359	2,419	2,533	2,341	2,462	2,128	2,063	2,172	2,397	2,535	2,592	2,517
Stocks (gross), mill, end of month, total.....	do	6,346	6,504	6,508	6,419	6,243	6,312	6,454	6,493	6,555	6,541	6,594	6,472	6,461	6,386	6,310
Hardwoods.....	do	1,529	1,842	1,771	1,830	1,806	1,887	1,914	1,904	1,987	1,971	1,957	1,930	1,871	1,810	1,747
Softwoods.....	do	4,817	4,662	4,737	4,589	4,437	4,425	4,540	4,529	4,568	4,570	4,637	4,542	4,590	4,576	4,563
Exports, total sawmill products.....	do	63	73	83	83	77	76	77	84	82	84	70	68	97	72	72
Imports, total sawmill products.....	do	408	445	463	516	616	576	457	469	381	364	274	382	455	475	445
SOFTWOODS ♂⊙																
Douglas fir:																
Orders, new.....	mil. bd. ft.	680	679	759	664	609	618	719	800	649	665	842	738	694	731	705
Orders, unfilled, end of month.....	do	496	538	542	554	521	450	491	520	528	535	671	721	637	594	558
Production.....	do	665	671	726	595	542	692	700	745	666	638	761	708	771	798	756
Shipments.....	do	673	676	793	651	643	689	677	772	641	659	706	688	778	773	741
Stocks (gross), mill, end of month.....	do	991	969	1,031	974	882	894	925	878	923	903	984	1,004	997	1,056	1,048
Exports, total sawmill products.....	do	26	31	35	22	30	31	26	34	37	37	28	27	38	27	41
Sawed timber.....	do	10	12	11	8	9	11	10	15	14	18	11	12	14	10	18
Boards, planks, scantlings, etc.....	do	17	19	24	14	21	21	16	20	23	19	17	15	24	17	23
Prices, wholesale:																
Dimension, construction, dried, 2" x 4" R. L.	\$ per M bd. ft.	78.65	79.92	79.86	80.84	86.00	85.90	79.86	77.96	77.73	77.96	78.20	81.43	82.00	83.10	P 83.02
Flooring, C and better, F. G., 1" x 4", R. L.	\$ per M bd. ft.	122.52	134.22	131.74	131.74	136.04	138.45	136.72	137.67	139.77	141.38	142.46	150.02	152.42	151.90	P 153.37
Southern pine:																
Orders, new.....	mil. bd. ft.	478	491	543	496	541	523	486	562	483	379	447	466	528	557	536
Orders, unfilled, end of month.....	do	255	280	309	312	305	279	209	279	264	256	259	270	289	306	294
Production.....	do	478	484	531	478	511	518	503	545	484	411	475	476	520	534	517
Shipments.....	do	475	488	552	493	548	549	496	552	498	387	444	455	509	540	548
Stocks (gross), mill and concentration yards, end of month.....	mil. bd. ft.	1,366	1,380	1,410	1,395	1,358	1,327	1,334	1,327	1,313	1,337	1,368	1,389	1,400	1,394	1,363
Exports, total sawmill products.....	M bd. ft.	6,325	6,414	9,761	5,334	5,926	7,174	4,681	7,676	8,210	7,955	6,603	6,391	10,643	8,694	10,050
Sawed timber.....	do	1,571	832	1,402	534	987	675	397	833	1,225	1,300	747	902	1,011	788	847
Boards, planks, scantlings, etc.....	do	4,754	5,583	8,359	4,800	4,939	6,499	4,284	6,843	6,985	6,655	5,856	5,489	9,632	7,906	9,203
Prices, wholesale, (indexes):																
Boards, No. 2 and better, 1" x 6", R. L.	1957-59=100	93.1	92.5	92.1	92.9	93.9	94.3	94.0	92.8	93.0	92.8	92.7	92.8	92.6	92.7	93.2
Flooring, B and better, F. G., 1" x 4", S. L.	1957-59=100	94.6	95.2	95.0	95.3	95.5	95.7	96.0	95.6	95.6	95.6	95.6	95.4	95.4	95.4	95.4
Western pine:																
Orders, new.....	mil. bd. ft.	800	849	941	910	942	892	866	1,002	730	759	891	937	876	894	837
Orders, unfilled, end of month.....	do	416	383	400	417	435	356	347	384	352	347	503	501	496	484	437
Production.....	do	789	841	916	835	866	1,006	977	992	772	749	682	806	930	851	893
Shipments.....	do	797	839	965	894	924	971	875	837	762	764	735	939	881	906	884
Stocks (gross), mill, end of month.....	do	1,679	1,657	1,636	1,577	1,519	1,554	1,656	1,683	1,693	1,678	1,625	1,492	1,541	1,485	1,494
Price, wholesale, Ponderosa, boards, No. 3, 1" x 12", R. L. (6' and over)	\$ per M bd. ft.	67.43	67.42	68.53	69.06	70.79	72.16	70.56	65.96	64.62	63.50	63.07	63.67	66.45	68.05	P 69.88
HARDWOOD FLOORING																
Flooring:																
Maple, beech, and birch:																
Orders, new.....	mil. bd. ft.	3.1	2.9	3.4	3.5	2.8	3.1	2.0	3.2	2.1	2.2	2.6	2.8	3.0	3.1	2.8
Orders, unfilled, end of month.....	do	10.5	10.8	11.4	11.4	10.5	10.2	10.0	10.6	10.4	10.5	10.8	11.6	12.4	12.5	12.5
Production.....	do	2.7	2.8	2.8	2.5	2.7	3.3	2.8	3.3	2.5	2.6	2.6	2.2	2.3	3.0	2.7
Shipments.....	do	2.9	2.7	3.2	3.4	3.4	3.3	2.4	2.6	2.4	1.9	2.2	1.9	2.4	2.7	2.6
Stocks (gross), mill, end of month.....	do	7.9	6.5	6.9	6.2	5.5	5.4	5.8	6.6	6.6	7.1	7.6	7.9	7.8	7.9	7.9
Oak:																
Orders, new.....	do	65.7	68.3	77.0	68.4	72.9	75.5	64.9	72.8	55.1	51.0	75.7	84.2	74.7	69.4	58.1
Orders, unfilled, end of month.....	do	42.8	45.2	52.1	49.6	48.1	47.5	44.9	40.4	34.7	36.9	44.7	63.6	68.6	62.3	54.1
Production.....	do	65.0	69.3	76.7	70.0	72.2	75.3	69.4	79.9	68.3	62.8	72.7	65.2	71.2	73.2	70.3
Shipments.....	do	65.9	69.1	77.6	74.5	74.4	76.1	68.6	77.5	64.7	56.4	64.4	65.2	73.2	72.3	68.1
Stocks (gross), mill, end of month.....	do	75.2	43.6	44.8	40.2	38.0	37.2	38.7	39.7	41.2	46.6	55.0	55.0	52.5	53.4	54.4

♂ Revised. ⊙ Preliminary. † Beginning Sept. 1963, data exclude small amounts formerly included. ‡ Revisions by months for 1961-Sept. 1962 are shown in Bu. of Census report M31A(62)-13.

♂ Revisions by months for 1961-Oct. 1962 for production, shipments, and orders will be shown later; those for 1951-62 for stocks appear on p. 28 of the Jan. 1964 SURVEY. ⊙ Beginning Jan. 1961, data for Alaska included in pertinent items.

Unless otherwise stated, statistics through 1962 and descriptive notes are shown in the 1963 edition of BUSINESS STATISTICS	1962	1963	1963								1964					
	Monthly average		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
METALS AND MANUFACTURES																
IRON AND STEEL																
Exports:																
Steel mill products.....thous. sh. tons	168	182	223	169	195	178	162	212	207	230	226	212	235	218	256	
Scrap.....do.	426	530	564	589	698	748	640	552	428	564	580	557	744	708	770	
Pig iron*.....do.	13	6	12	2	3	2	1	8	5	6	4	3	(1)	14	34	
Imports:																
Steel mill products †.....do.	342	454	516	467	599	547	471	549	516	402	481	428	474	495	544	
Scrap †.....do.	22	19	30	28	12	14	13	15	16	29	27	26	23	16	17	
Pig iron*.....do.	42	55	36	94	42	61	89	111	80	51	29	36	21	29	78	
Iron and Steel Scrap																
Production and receipts, total.....thous. sh. tons	5,494	†6,168	7,538	6,858	5,958	5,511	5,494	6,186	5,898	†5,873						
Home scrap produced.....do.	3,387	3,715	4,465	4,168	3,732	3,404	3,363	3,670	3,513	†3,535						
Purchased scrap received (net).....do.	2,107	†2,453	3,073	2,690	2,227	2,107	2,131	2,516	2,385	†2,337						
Consumption, total.....do.	5,513	6,218	7,583	6,867	5,881	5,425	5,573	6,197	5,971	5,944						
Stocks, consumers', end of mo.....do.	8,844	7,977	7,738	7,731	8,011	8,097	8,013	8,002	7,962	†7,937						
Prices, steel scrap, No. 1 heavy melting:																
Composite (5 markets).....\$ per lg. ton	28.12	26.78	28.30	26.20	25.69	26.56	26.89	27.22	27.02	27.24	28.94	28.63	†28.85	30.36	†30.63	
Pittsburgh district.....do.	29.00	27.00	30.50	25.00	25.00	25.00	26.00	26.00	25.00	26.00	29.00	29.00	31.00	32.00	†33.50	
Ore																
Iron ore (operations in all U.S. districts):																
Mine production.....thous. lg. tons	6,050	6,003	8,354	9,019	8,933	8,865	8,573	7,318	3,876	3,543	4,067	4,088	4,167	5,731		
Shipments from mines.....do.	5,859	6,157	9,111	10,588	10,704	10,587	9,718	9,141	5,997	1,846	1,406	1,446	1,598	4,150		
Imports.....do.	2,786	2,791	3,055	3,725	4,071	4,220	3,369	4,064	2,980	1,940	1,693	1,667	2,017	2,403	3,451	
U.S. and foreign ores and ore agglomerates:																
Receipts at iron and steel plants.....do.	8,121	8,458	†11,528	13,177	13,070	13,375	12,535	12,386	8,932	4,052	2,710	3,225	3,491	7,323	13,432	
Consumption at iron and steel plants.....do.	8,041	8,669	†10,683	10,018	8,758	7,548	7,516	8,010	8,033	8,458	9,113	8,867	9,764	9,801	10,558	
Exports.....do.	491	568	843	949	1,258	1,095	711	715	428	341	255	211	195	347	621	
Stocks, total, end of mo.....do.	75,737	†74,184	†66,171	68,969	71,565	75,732	79,649	81,194	80,800	77,325	73,141	69,936	65,816	64,486		
At mines.....do.	14,657	†15,428	†19,378	19,002	17,226	15,505	14,359	11,391	9,237	10,934	13,224	15,866	18,380	19,947		
At furnace yards.....do.	55,293	†53,383	†41,846	45,033	49,358	55,188	60,185	64,550	65,450	61,044	54,644	49,002	42,729	40,250	43,124	
At U.S. docks.....do.	5,787	5,372	4,947	4,934	4,981	5,039	5,105	5,253	5,343	5,347	5,273	5,068	4,707	4,289	4,041	
Manganese (mn. content), general imports †.....do.	79	84	42	105	70	108	135	67	88	46	71	54	62	105	53	
Pig Iron and Iron Products																
Pig iron:																
Production (excl. blast furnace production of ferroalloys).....thous. sh. tons	5,477	5,993	7,436	6,940	5,989	5,278	5,174	5,525	5,565	5,897	6,291	6,199	6,910	6,973	7,435	7,076
Consumption.....do.	5,550	6,057	7,584	6,990	5,909	5,270	5,224	5,603	5,587	5,949						
Stocks (consumers' and suppliers', end of mo., thous. sh. tons)	3,178	2,814	2,634	2,669	2,782	2,804	2,811	2,813	2,827	2,806						
Prices:																
Composite.....\$ per lg. ton	65.46	62.87	62.95	62.95	62.95	62.75	62.75	62.75	62.75	62.75	62.75	62.75	62.75	62.75	62.75	62.75
Basic (furnace).....do.	65.50	63.00	63.00	63.00	63.00	63.00	63.00	63.00	63.00	63.00	63.00	63.00	63.00	63.00	63.00	63.00
Foundry, No. 2, Northern.....do.	66.00	63.50	63.50	63.50	63.50	63.50	63.50	63.50	63.50	63.50	63.50	63.50	63.50	63.50	63.50	63.50
Castings, gray iron:																
Orders, unfilled, for sale, end of mo.....thous. sh. tons	680	783	840	819	806	805	805	758	692	719	806	759	816	837		
Shipments, total.....do.	963	1,064	1,218	1,146	1,003	985	1,037	1,194	1,049	1,014	1,068	1,095	1,229	1,264		
For sale.....do.	527	591	688	646	578	608	598	673	575	534	546	564	687	699		
Castings, malleable iron:																
Orders, unfilled, for sale, end of mo.....thous. sh. tons	73	81	78	77	82	82	82	78	80	88	91	91	94	93		
Shipments, total.....do.	72	78	85	78	68	68	74	87	78	79	84	83	88	93		
For sale.....do.	†42	44	48	44	37	40	42	50	42	42	49	44	48	52		
Steel, Crude, Semifinished, and Finished																
Steel ingots and steel for castings:																
Production.....thous. sh. tons	8,194	9,105	11,490	10,365	8,654	7,782	7,858	8,483	8,488	8,753	9,515	9,474	10,485	10,549	†11,048	†10,173
Index.....1957-59=100	101.2	112.5	139.3	129.8	104.9	94.3	98.4	102.8	106.3	106.1	115.3	122.8	127.1	132.1	†133.9	†127.4
Steel castings:																
Orders, unfilled, for sale, end of mo.....thous. sh. tons	183	219	217	201	217	216	219	225	255	262	312	333	345	331		
Shipments, total.....do.	119	125	145	131	105	119	121	135	126	133	145	141	157	162		
For sale, total.....do.	93	100	115	105	86	95	97	107	101	107	117	114	129	132		
Steel forgings (for sale):																
Orders, unfilled, end of mo.....do.	308	306	312	297	306	310	298	306	311	312	320	322	†327	334	331	
Shipments, total.....do.	113	116	125	118	96	105	115	123	111	114	139	121	138	137	131	
Drop and upset.....do.	86	88	93	87	74	78	91	95	84	88	111	93	†107	107	101	
Steel products, net shipments:																
Total (all grades).....do.	5,879	6,296	8,061	7,375	6,460	5,895	5,455	5,927	5,617	5,540	6,475	6,289	7,124	7,359	7,271	
Semifinished products.....do.	281	263	342	316	237	206	212	266	285	252	281	311	394	333	344	
Structural shapes (heavy), steel piling.....do.	395	443	548	479	451	456	417	464	428	420	422	405	468	509	543	
Plates.....do.	522	603	715	652	636	579	587	614	608	588	614	613	679	737	699	
Rails and accessories.....do.	86	92	113	111	84	91	90	70	74	92	109	120	141	143	129	
Bars and tool steel, total.....do.	916	972	1,245	1,136	966	910	848	948	909	853	977	916	1,095	1,140	1,145	
Bars: Hot rolled (incl. light shapes).....do.	597	631	844	743	584	536	490	580	584	579	680	621	702	722	734	
Reinforcing.....do.	199	224	254	256	279	269	260	258	220	167	169	172	262	283	281	
Cold finished.....do.	112	110	139	129	97	97	90	103	97	99	120	114	123	126	122	
Pipe and tubing.....do.	592	587	768	724	699	631	569	605	468	442	504	545	665	759	721	
Wire and wire products.....do.	259	262	350	302	255	250	244	263	221	192	221	226	276	299	299	
Tin mill products.....do.	505	488	606	560	533	541	405	404	352	323	563	494	545	556	553	
Sheets and strip (incl. electrical), total.....do.	2,373	2,587	3,373	3,094	2,599	2,232	2,084	2,293	2,272	2,378	2,786	2,608	2,860	2,884	2,838	
Sheets: Hot rolled.....do.	646	735	986	891	708	582	571	655	672	685	833	777	878	843	834	
Cold rolled.....do.	1,126	1,209	1,594	1,455	1,213	995	898	1,019	1,044	1,149	1,316	1,211	1,320	1,327	1,311	
Steel mill products, inventories, end of mo. †:																
Consumers (manufacturers only).....mil. sh. tons	10.3	10.0	10.2	11.2	11.9	11.6	10.9	10.0	9.5	9.3	9.4	9.4	9.4	9.3	†9.2	
Receipts during month.....do.	4.4	4.8	6.0	5.9	4.9	4.1	4.0	4.5	4.3	4.6	5.2	4.8	5.3	5.3	†5.2	
Consumption during month.....do.	4.4	4.7	5.2	4.9	4.2	4.4	4.7	5.4	4.8	4.8	5.1	4.8	5.3	5.4	†5.3	
Warehouses (service centers).....do.	3.4	3.4	3.3	3.4	3.4	3.5	3.5	3.5	3.5	3.5	3.4	3.5	3.4	†3.6	†3.7	
Producing mills:																
In process (ingots, semifinished, etc.).....do.	7.2	7.4	7.5	7.5	7.3	7.2	7.4	7.3	7.4	7.8	7.8	8.0	8.0	7.9	†8.3	
Finished (sheets, plates, bars, pipe, etc.).....do.	6.9	7.1	7.5	7.4	7.2	6.8	6.8	6.7	6.9	7.2	7.2	7.3	7.6	7.6	†7.6	
Steel (carbon), finished, composite price.....\$ per lb.	.0698	.0705	.0704	.0704	.0704	.0704	.0704	.0714	.0715	.0715	.0715	.0715	.0715	.0715	.0715	.0715

* Revised. † Preliminary. ‡ Less than 500 tons.

*New series. Monthly data back to 1953 are available.

† Beginning Sept. 1963, imports statistics reflect adoption of the U.S. Tariff Schedules; these data may not be strictly comparable with figures shown for prior months.

‡ Effective with the Oct. 1963 SURVEY, data for steel consumers (manufacturers only) reflect

recalculated estimates based on the use of quantity coverage factors (derived from the 1958 Census of Manufactures); previously published data were based on cost coverage factors. Revisions back to Oct. 1961 appear in the Oct. 1963 SURVEY.

Unless otherwise stated, statistics through 1962 and descriptive notes are shown in the 1963 edition of BUSINESS STATISTICS	1962	1963	1963								1964					
	Monthly average		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June

METALS AND MANUFACTURES—Continued

IRON AND STEEL—Continued																
Steel, Manufactured Products																
Fabricated structural steel:																
Orders, new (net).....thous. sh. tons	302	336	409	345	302	350	289	322	262	440	356	247	384	387	368	
Shipments.....do	322	341	390	360	370	411	371	411	324	321	310	304	355	360	377	
Backlog, end of year or mo.....do	2,624	2,322	2,668	2,396	2,458	2,323	2,207	2,260	2,238	2,322	2,306	2,270	2,313	2,276	2,261	
Barrels and drums, steel, heavy types (for sale):																
Orders, unfilled, end of mo.....thous.	1,404	1,273	1,306	1,354	1,322	1,274	1,281	1,233	1,107	1,119	1,184	1,202	1,389	1,379		
Shipments.....do	1,947	1,922	2,285	1,863	1,999	2,058	1,956	1,994	1,702	1,603	1,858	1,812	1,955	2,108		
Cans (tinplate), shipments (metal consumed), total for sale and own use.....thous. sh. tons	400	381	407	403	458	514	459	425	299	288	342	293	340	383	330	
NONFERROUS METALS AND PRODUCTS																
Aluminum:																
Production, primary (dom. and foreign ores).....thous. sh. tons	176.5	192.7	192.9	192.5	201.4	203.1	197.4	205.1	201.1	209.1	212.0	200.2	214.2	208.3	214.6	
Estimated recovery from scrap.....do	133.2	63.0	63.0	63.0	58.0	67.0	66.0	71.0	63.0	73.0	68.0	67.0	72.0			
Imports (general):																
Metal and alloys, crude.....do	25.6	34.7	35.5	47.4	53.9	40.5	38.2	34.5	36.9	36.1	34.3	28.8	36.5	35.2	35.6	
Plates, sheets, etc.....do	4.9	3.4	3.3	2.8	4.1	3.5	3.5	4.0	4.1	3.9	4.6	4.3	4.1	4.9	4.1	
Exports, metal and alloys, crude.....do	12.6	13.8	16.9	12.6	16.0	13.6	13.0	13.2	12.6	11.9	16.8	13.0	15.9	20.0	20.4	
Stocks, primary (at reduction plants), end of mo. ....thous. sh. tons	153.1	105.6	88.2	83.3	85.7	94.5	93.8	96.9	110.7	99.0	108.0	107.8	106.0	93.3	99.5	
Price, primary ingot, 99.5% min.....\$ per lb.	.2388	.2262	.2250	.2250	.2250	.2250	.2250	.2298	.2300	.2300	.2300	.2300	.2343	.2350	.2383	
Aluminum shipments:																
Ingot and mill products (net).....mil. lb.	464.3	526.7	591.2	526.0	526.4	552.9	535.6	584.6	489.8	523.7	546.3	532.7	647.7	618.6		
Mill products, total.....do	317.6	355.2	402.7	359.7	362.1	377.7	345.8	423.7	324.8	328.6	362.3	357.1	433.8	417.0		
Plate and sheet (excl. foil).....do	142.6	166.9	198.0	172.2	175.1	179.7	161.3	210.0	144.4	145.0	170.9	170.1	223.3	193.9		
Castings.....do	77.2	79.4	83.1	78.5	65.1	75.5	77.0	85.0	79.8	79.3	90.7	84.2	88.5	90.2		
Copper:																
Production:																
Mine, recoverable copper.....thous. sh. tons	102.4	100.8	105.0	92.9	86.1	96.8	99.1	109.8	106.3	107.0	107.3	107.4	112.3	111.9	115.6	
Refinery, primary.....do	134.3	133.0	137.2	138.9	135.5	134.9	129.0	138.0	131.8	141.3	140.4	147.1	145.0	144.9	147.9	
From domestic ores.....do	101.2	101.6	106.7	102.4	101.7	98.6	95.1	103.5	103.7	106.3	103.4	109.8	109.6	113.3	111.7	
From foreign ores.....do	33.1	31.4	30.5	36.5	33.8	36.3	33.9	34.5	28.1	35.0	37.0	37.3	35.4	31.6	36.2	
Secondary, recovered as refined.....do	22.7	24.0	24.1	24.4	17.7	23.3	24.9	25.8	23.3	23.7	24.1	22.4	29.4	27.0	27.0	
Imports (general):																
Refined, unrefined, scrap.....do	40.1	45.1	42.0	46.2	41.3	55.1	70.8	51.7	33.0	54.0	45.9	35.4	60.0	42.1	50.6	
Refined.....do	8.2	9.9	9.0	9.6	11.0	17.2	13.3	12.2	11.8	7.4	8.9	11.3	10.3	10.9	10.7	
Exports:																
Refined, scrap, brass and bronze ingots.....do	32.1	30.0	33.1	32.0	27.6	37.5	29.5	29.5	30.0	30.7	34.3	31.4	33.2	33.6	33.4	
Refined.....do	28.0	26.0	27.2	28.9	22.7	33.0	25.3	25.6	26.4	33.9	29.5	26.6	25.4	28.2	25.9	
Consumption, refined (by mills, etc.).....do	134.2	146.2	160.5	155.4	109.2	144.4	142.0	163.7	147.5	140.7	150.7	152.0	162.2	163.8	163.9	
Stocks, refined, end of mo., total.....do	177.5	175.4	168.0	153.3	197.2	183.8	173.8	154.7	150.3	145.3	135.0	140.4	140.7	135.9	132.9	
Fabricators.....do	102.0	96.0	89.2	87.6	119.2	115.1	103.0	80.1	75.9	82.8	80.9	90.9	88.8	88.2	81.4	
Price, bars, electrolytic (N.Y.).....\$ per lb.	.3060	.3060	.3060	.3060	.3060	.3060	.3060	.3060	.3060	.3060	.3060	.3060	.3112	.3160	.3160	
Copper-base mill and foundry products, shipments (quarterly avg. or total):																
Copper mill (brass mill) products.....mil. lb.	589	616		669			578			623			690			
Copper wire mill products.....do	409	428		445			398			454			467			
Brass and bronze foundry products.....do	229	239		239			234			249			259			
Lead:																
Production:																
Mine, recoverable lead.....thous. sh. tons	19.7	20.9	24.2	22.3	23.6	24.5	22.2	24.7	22.6	22.6	24.8	22.7	24.3	23.8		
Secondary, recovered from scrap.....do	37.0	39.7	38.9	38.1	33.6	39.8	40.5	47.0	43.7	37.4	39.9	39.6	42.6	42.3		
Imports (general), ore, metal.....do	33.4	31.3	30.2	34.1	31.9	24.8	31.5	32.1	38.1	33.1	32.4	37.7	31.2	26.0	26.4	
Consumption, total.....do	92.5	96.9	97.2	93.4	85.0	92.7	93.5	108.6	101.9	100.7	105.4	93.7	92.1	97.4		
Stocks, end of year or mo.:																
Producers', ore, base bullion, and in process (A.B.M.S.).....thous. sh. tons	91.0	110.2	79.9	90.6	98.8	97.0	105.3	111.1	112.2	110.2	109.5	117.4	111.5	109.2	206.9	
Refiners' (primary), refined and antimonial (lead content).....thous. sh. tons	142.5	56.9	108.5	101.0	94.5	85.3	80.4	72.0	64.2	56.9	47.3	45.2	45.6	40.6		
Consumers'.....do	93.5	115.5	94.1	95.7	101.8	104.3	109.4	108.5	111.5	115.5	111.2	111.4	118.6	120.3		
Scrap (lead-base, purchased), all smelters.....thous. sh. tons	46.1	62.7	48.1	45.9	52.6	54.8	57.0	57.3	55.7	62.7	67.2	71.9	72.8	70.8		
Price, common grade (N.Y.).....\$ per lb.	.0963	.1114	.1050	.1071	.1107	.1135	.1163	.1194	.1215	.1250	.1288	.1300	.1300	.1300	.1300	
Tin:																
Imports (for consumption):																
Ore.....lg. tons	447	211	0	3	0	339	259	627	989	265	1,249	1,705	738	2,046	313	
Bars, pigs, etc.....do	3,422	3,596	4,496	4,384	3,451	4,081	2,327	3,546	3,080	3,109	3,227	2,378	3,146	2,227	2,272	
Estimated recovery from scrap, total.....do	1,750	1,861	1,930	1,895	1,565	1,690	1,760	1,925	1,990	1,765	1,770	2,020	2,025			
As metal.....do	250	255	230	210	220	215	235	240	290	270	190	200	255			
Consumption, pig, total.....do	6,590	6,825	7,420	6,985	6,425	6,470	6,630	6,705	5,490	5,960	6,580	6,750	7,165	7,285		
Primary.....do	4,550	4,601	5,290	5,035	4,770	4,530	4,145	4,455	3,630	4,010	4,710	4,790	5,085	5,190		
Exports, incl. reexports (metal).....do	36	135	27	410	97	151	265	170	102	165	207	297	964	1,079	343	
Stocks, pig (industrial), end of mo.....do	21,730	25,616	21,255	25,585	24,110	23,560	32,000	30,980	30,245	29,364	27,185	25,245	21,810	20,120		
Price, pig, Straits (N.Y.), prompt.....\$ per lb.	1.1461	1.1664	1.1665	1.1772	1.1534	1.1484	1.1611	1.1997	1.2704	1.3020	1.3402	1.4012	1.3482	1.3351	1.3485	
Zinc:																
Mine production, recoverable zinc.....thous. sh. tons	42.1	43.9	45.5	42.5	40.5	44.9	41.5	46.9	45.1	45.1	48.8	44.9	48.6	46.5	46.6	
Imports (general):																
Ore.....do	39.0	31.1	28.0	34.8	33.9	31.7	27.0	26.9	29.8	33.0	23.6	32.2	28.5	27.6	35.9	
Metal (slab, blocks).....do	11.8	12.1	10.4	7.7	11.9	8.2	19.4	11.0	15.2	14.7	11.4	10.6	10.5	9.7	9.1	
Consumption (recoverable zinc content):																
Ore.....do	8.2	8.0	8.9	8.9	8.1	7.1	8.2	8.7	7.7	7.7	7.4	8.0	8.9	7.2		
Scrap, all types.....do	16.7	16.0	16.8	15.8	15.4	15.5	16.1	16.6	16.1	15.9	16.4	16.5	16.9	16.9		

† Revised. ‡ Preliminary. 1 Recoverable aluminum content. Monthly data are expressed in metallic content (incl. alloying constituents).
 © Reflects new factor to derive tonnage equivalent (23.5 base boxes per ton of steel).
 △ Beginning Jan. 1963, net shipments of ingot derived by new method to include imports not previously included. † Revisions for 1962 are in the Sept. 1963 SURVEY.

⊕ Basic metal content (for tin ore, through Aug. 1963; gross weight thereafter). ¶ See similar note, bottom p. S-32.
 Ⓞ Consumers' and secondary smelters' stocks of lead in refinery shapes and in copper-base scrap. Ⓢ Effective Sept. 1962, includes surplus tin held by GSA (i.e., tin to be offered for sale and tin for which bids to purchase were rejected by GSA).

Unless otherwise stated, statistics through 1962 and descriptive notes are shown in the 1963 edition of BUSINESS STATISTICS	1962	1963	1963								1964				
	Monthly average	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
METALS AND MANUFACTURES—Continued															
NONFERROUS METALS AND PROD.—Con.															
Zinc—Continued															
Slab zinc:															
Production (primary smelter), from domestic and foreign ores.....thous. sh. tons.	73.3	74.9	77.3	69.6	69.0	72.6	72.5	78.1	79.3	83.8	76.0	76.8	86.0	83.7	-----
Secondary (redistilled) production.....do.	4.9	4.5	4.5	4.4	4.1	4.6	5.4	6.0	5.3	4.8	4.8	4.9	5.2	4.7	-----
Consumption, fabricators.....do.	86.0	90.1	99.2	91.1	85.4	92.5	90.6	99.3	88.5	88.5	91.7	86.9	95.2	100.0	-----
Exports.....do.	3.0	2.8	2.9	4.4	4.9	4.1	2.0	2.4	1.9	1.3	.4	2.4	1.7	2.6	3.6
Stocks, end of year or mo.:															
Producers', at smelter (AZI)Δ.....do.	144.7	55.1	126.5	105.9	80.0	64.6	55.4	53.9	50.2	55.1	48.2	43.6	46.0	43.5	30.4
Consumers'.....do.	80.0	92.1	64.3	69.5	86.4	88.1	90.1	88.1	87.0	92.1	92.1	92.5	93.9	89.9	-----
Price, prime Western (St. Louis)\$ per lb.	1162	1200	1150	1150	1202	1250	1250	1250	1250	1294	1300	1300	1300	1332	1400
HEATING EQUIPMENT, EXC. ELECTRIC															
Radiators and convectors, shipments:															
Cast iron.....mil. sq. ft. radiation	1.0	1.0	.6	.9	.7	1.0	1.4	1.4	1.1	1.0	.9	.9	1.1	.8	-----
Nonferrous*.....do.	-----	9.2	7.7	9.0	9.1	11.6	12.4	13.9	9.8	8.0	8.1	8.2	7.4	7.0	-----
Oil burners:															
Shipments.....thous.	39.8	48.8	43.0	48.7	41.9	58.5	75.7	72.4	55.9	32.8	42.3	41.7	40.2	36.6	-----
Stocks, end of year or mo. ....do.	49.9	42.2	60.7	65.8	65.1	63.8	51.8	49.5	43.9	42.2	44.1	44.2	47.9	49.8	-----
Stoves and ranges, domestic cooking:															
Shipments, total (excl. liquid-fuel types).....do.	166.7	176.0	187.3	177.3	155.3	185.0	198.9	207.3	173.7	162.2	158.1	167.7	200.0	195.4	-----
Gas ².....do.	163.6	173.1	185.0	173.9	152.6	181.3	194.9	202.5	170.7	160.2	156.0	165.7	197.4	193.5	-----
Stoves, domestic heating, shipments, total.....do.															
Gas.....do.	157.0	161.9	116.9	158.4	150.8	254.2	239.1	258.2	183.6	120.5	91.0	70.8	112.9	89.6	-----
Warm-air furnaces (forced-air and gravity air-flow), shipments, total.....thous.	94.1	101.5	62.6	103.4	110.0	171.4	146.3	170.4	132.0	81.6	54.3	38.7	77.5	53.4	-----
Gas.....do.	108.9	117.8	104.8	113.1	116.4	140.2	168.8	170.4	132.4	97.6	95.8	95.9	90.3	99.7	-----
Water heaters, gas, shipments.....do.	87.1	95.3	85.3	91.4	94.6	110.4	130.6	134.5	106.5	81.6	79.2	79.4	82.9	84.3	-----
.....do.	217.7	200.3	218.0	231.2	183.5	184.9	179.7	228.1	176.8	191.2	248.8	237.1	244.9	238.3	-----
MACHINERY AND APPARATUS															
Fans, blowers, and unit heaters, qtrly. totals:															
Fans and blowers, new orders.....mil. \$	140.2	141.0	-----	43.7	-----	-----	30.9	-----	-----	42.0	-----	-----	43.2	-----	-----
Unit-heater group, new orders.....do.	116.2	115.7	-----	16.7	-----	-----	14.6	-----	-----	18.2	-----	-----	13.1	-----	-----
Foundry equipment (new), new orders, net mo. avg. shipments, 1957-59=100.....do.															
-----	111.4	131.9	148.7	135.1	127.6	166.4	122.3	184.8	127.1	129.6	235.8	251.8	272.9	242.6	244.1
Furnaces (industrial) and ovens, etc., new orders (domestic), net.....mil. \$															
Electric processing.....do.	7.0	8.2	10.8	7.2	5.3	9.2	9.6	7.6	8.5	6.1	5.8	9.7	10.5	7.4	7.4
Fuel-fired (exc. for hot rolling steel).....do.	1.2	1.1	1.0	1.5	1.0	1.0	.7	.9	.9	1.0	.8	1.0	1.3	1.2	1.0
.....do.	2.8	3.4	4.7	1.4	1.6	5.7	2.7	4.6	4.3	3.0	2.4	5.7	6.8	3.8	3.7
Material handling equipment (industrial):															
Orders (new), index, seas. adj. 1957-59=100.....do.	112.6	128.7	128.3	98.2	140.8	150.2	128.1	135.7	136.6	156.2	146.5	153.3	170.8	158.1	-----
Industrial trucks (electric), shipments:															
Hand (motorized).....number	500	547	558	550	579	433	563	602	523	590	491	515	548	581	581
Rider-type.....do.	471	581	532	589	533	511	490	611	598	630	484	609	578	510	523
Industrial trucks and tractors (gasoline-powered), shipments.....number															
-----	2,232	2,434	2,569	2,750	2,307	2,567	2,661	2,941	2,738	2,830	2,543	2,518	2,862	3,032	2,961
Machine tools:															
Metal cutting tools:															
Orders, new (net), total.....mil. \$	44.80	59.50	66.50	57.10	57.90	49.20	56.55	66.85	59.10	77.40	80.15	74.50	77.70	91.55	86.75
Domestic.....do.	38.70	47.50	46.30	44.40	47.90	38.55	45.40	53.35	49.65	64.15	60.60	60.45	61.40	79.55	71.05
Shipments, total.....do.	47.85	49.90	53.65	53.55	44.55	41.20	54.75	54.05	52.35	69.09	50.35	51.25	63.80	64.85	70.50
Domestic.....do.	35.15	41.10	45.85	46.50	38.65	33.30	42.85	42.95	41.75	56.30	39.85	39.10	48.45	52.35	56.76
Estimated backlog.....months	4.2	5.2	5.2	5.2	5.5	5.6	5.4	5.7	5.6	5.6	6.2	6.3	6.4	6.7	6.5
Metal forming tools:															
Orders, new (net), total.....mil. \$	14.60	18.10	13.40	14.80	15.55	19.85	22.35	32.35	15.95	21.20	48.80	20.30	24.10	45.80	34.40
Domestic.....do.	11.65	15.99	10.85	13.15	13.90	18.15	17.60	29.95	15.20	19.50	47.40	18.85	19.35	43.30	31.55
Shipments, total.....do.	12.40	15.30	18.60	18.85	14.95	12.65	14.70	16.35	14.05	14.30	15.00	19.15	16.90	19.50	18.45
Domestic.....do.	9.30	12.80	15.85	17.45	12.70	11.40	12.10	13.00	11.30	12.50	12.40	16.15	15.40	18.25	17.00
Estimated backlog.....months	4.6	4.7	4.2	3.9	3.8	4.2	4.6	5.4	5.6	5.8	7.6	7.7	8.0	8.9	9.7
Other machinery and equip., qtrly. shipments:															
Construction machinery (selected types):															
total.....mil. \$	1261.4	1305.9	-----	378.9	-----	-----	309.2	-----	-----	284.7	-----	-----	343.6	-----	-----
Tractors, tracklaying, total.....do.	164.2	178.5	-----	98.1	-----	-----	80.2	-----	-----	78.6	-----	-----	79.6	237.8	240.4
Tractors, wheel (con. off-highway).....do.	119.7	122.9	-----	31.6	-----	-----	27.2	-----	-----	18.3	-----	-----	27.3	-----	-----
Tractor shovel loaders (integral units only), wheel and tracklaying types.....do.	158.9	173.5	-----	86.3	-----	-----	71.8	-----	-----	73.6	-----	-----	86.2	-----	-----
Tractors, wheel (excl. garden and contractors' off-highway types).....mil. \$	1130.1	1150.9	-----	166.1	-----	-----	100.6	-----	-----	159.0	-----	-----	189.1	272.9	259.5
Farm machines and equipment (selected types), excl. tractors.....mil. \$	1197.7	1213.7	-----	262.6	-----	-----	199.7	-----	-----	150.9	-----	-----	-----	-----	-----
ELECTRICAL EQUIPMENT															
Batteries (auto. replacement), shipments.....thous.															
-----	2,540	2,653	1,832	1,903	2,190	2,604	3,186	3,673	3,174	3,622	3,146	1,653	1,394	1,602	1,392
Household electrical appliances:															
Ranges (incl. built-ins), sales, total.....do.	139.6	155.8	153.4	160.8	140.2	156.4	165.8	167.9	159.4	174.4	144.4	165.8	194.1	157.4	153.4
Refrigerators and home freezers, output 1957-59=100.....thous.	119.2	127.9	139.3	145.1	133.8	93.1	149.0	127.8	129.0	128.6	131.3	150.3	150.8	151.5	150.9
Vacuum cleaners, sales billed.....thous.	309.3	353.9	333.8	291.2	297.1	326.1	423.0	416.4	382.6	349.7	324.7	365.0	420.5	383.8	337.8
Washers, sales (dom. and export).....do.	305.5	329.1	311.0	358.6	281.2	379.7	403.7	367.4	336.9	273.5	302.5	330.0	372.0	299.2	300.8
Driers (gas and electric), sales (domestic and export).....thous.	116.4	133.0	70.2	91.0	99.5	173.5	200.3	197.1	180.3	153.2	142.8	135.8	121.1	90.2	71.6
Radio sets, production\$.....do.															
-----	1,596.8	1,523.5	1,384.1	1,653.9	990.6	1,252.9	2,008.2	1,872.7	1,799.8	4,172.0	1,413.3	1,367.9	1,639.1	1,337.4	1,410.7
Television sets (incl. combination), prod.\$.....do.	539.3	594.2	507.5	665.0	384.3	565.2	779.4	630.1	621.4	4690.0	731.1	751.5	877.9	712.7	584.2
Electron tubes and semiconductors, factory sales\$ mil. \$															
-----	75.9	73.6	72.5	76.8	59.5	77.4	82.5	81.5	71.7	73.0	52.1	52.6	56.9	52.4	51.4
Insulating materials, sales, index..... 1947-49=100.....do.															
-----	154	148	154	153	127	142	154	160	144	151	154	146	167	163	154
Motors and generators:															
New orders, index, qtrly.....do.	1149	1151	-----	155	-----	-----	154	-----	-----	154	-----	-----	159	-----	-----
New orders (gross):															
Polyphase induction motors, 1-200 hp.....mil. \$	12.4	12.4	12.6	13.3	11.1	12.8	13.7	12.7	12.1	13.3	12.4	13.5	14.9	14.4	15.2
D.C. motors and generators, 1-200 hp.....do.	2.2	2.6	2.5	3.0	1.9	3.3	2.9	2.5	2.1	2.3	2.6	3.4	2.8	2.8	3.6

* Revised. 1 Quarterly average. 2 For month shown. 3 Data cover 5 weeks; other months, 4 weeks. 4 Data cover 6 weeks. 5 Includes data not shown separately. Δ Producers' stocks, elsewhere, end of June 1964, 21,100 tons. ¶ New series. Shipments (from The Institute of Boiler and Radiator Manufacturers) represent the following approximate percentages of total industry shipments: Convectors, 90 to 95%; radiators and baseboards, 80 to 85%. 7 Includes data for built-in gas fired oven-broiler units; shipments of cooking tops, not included in figures above, totaled 29,700 units in Apr. 1964.

† As reported by the Industrial Heating Equip. Assoc. for member companies, including orders (not shown separately) for indust. ovens, atmosphere generating and combustion equip., and miscel. items. Monthly data back to 1958 are available. © Revisions for 1962 appear in the June 1964 SURVEY. ¶ Revisions for 1962-63 appear on p. S-34 of the Apr. 1964 SURVEY. § Radio production comprises table, portable battery, auto. and clock models; beginning Jan. 1964, television sets include figures for color sets. © See similar note, p. S-35.

Unless otherwise stated, statistics through 1962 and descriptive notes are shown in the 1963 edition of BUSINESS STATISTICS	1962	1963	1963								1964					
	Monthly average		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
PETROLEUM, COAL, AND PRODUCTS																
COAL																
Anthracite:																
Production.....thous. sh. tons..	1,408	1,568	1,524	1,455	1,326	1,959	1,690	1,809	1,405	1,608	1,527	1,311	1,155	1,427	1,665	1,775
Exports.....do.....	156	279	340	286	212	420	407	345	319	309	248	149	86	84	151	
Prices:																
Retail, stove, composite.....\$ per sh. ton..	28.63	29.39	28.30	28.62	28.84	29.04	29.79	30.00	30.54	30.95	31.35	31.40	31.40	31.40	30.69	
Wholesale, chestnut, f.o.b. mine.....do.....	13.050	13.195	12.180	12.565	12.775	12.985	13.510	13.510	14.420	14.420	14.490	14.490	14.490	13.195	13.195	
Bituminous:																
Production.....thous. sh. tons..	35,178	37,667	40,919	38,862	27,629	41,650	39,710	44,195	38,228	38,491	40,430	34,790	36,790	37,315	38,010	40,215
Industrial consumption and retail deliveries, total ♀.....thous. sh. tons..	32,314	34,106	31,885	31,401	31,615	32,470	31,596	33,814	34,388	40,199	39,768	36,755	36,439	33,054	32,733	
Electric power utilities.....do.....	15,903	17,420	15,717	16,191	17,053	17,649	16,566	17,593	17,783	20,727	20,389	18,732	18,465	16,666	16,757	
Mfg. and mining industries, total.....do.....	14,006	14,668	15,239	14,426	13,649	13,583	13,405	14,612	14,615	16,329	16,411	15,525	16,097	15,302	15,323	
Coke plants (oven and beehive).....do.....	6,188	6,474	7,319	6,948	6,545	6,112	6,039	6,370	6,241	6,570	6,789	6,540	7,014	7,044	7,536	
Retail deliveries to other consumers.....do.....	2,349	1,962	830	703	841	1,153	1,536	1,511	1,905	3,118	2,968	2,496	1,872	1,030	552	
Stocks, industrial and retail dealers', end of month, total ♀.....thous. sh. tons..	67,960	65,692	64,551	67,638	63,318	67,002	69,388	72,708	73,383	70,083	66,536	64,430	63,041	65,043	68,622	
Electric power utilities.....do.....	46,665	46,139	45,157	46,799	44,625	46,912	49,138	51,722	52,383	49,314	46,422	44,961	43,717	45,045	47,886	
Mfg. and mining industries, total.....do.....	20,845	19,103	19,033	20,381	18,199	19,555	19,712	20,423	20,391	20,270	19,659	19,121	19,070	19,743	20,423	
Oven-coke plants.....do.....	9,044	7,373	7,648	8,202	6,986	6,919	7,290	7,912	8,054	8,014	7,780	7,900	8,599	8,411	8,844	
Retail dealers.....do.....	449	450	361	458	494	535	538	563	609	499	455	348	254	255	313	
Exports.....do.....	3,201	3,923	4,573	4,110	3,685	5,325	5,266	5,029	4,500	3,536	3,152	3,065	3,028	3,523	4,551	
Prices:																
Retail, composite.....\$ per sh. ton..	17.30	17.46	17.14	17.04	17.13	17.13	17.46	17.69	17.73	17.83	17.89	17.89	17.89	17.76	17.31	
Wholesale:																
Screenings, indust. use, f.o.b. mine.....do.....	14.918	2.748	4.746	4.753	4.757	4.752	4.752	4.745	4.748	4.748	4.726	4.731	4.731	4.807	4.822	
Domestic, large sizes, f.o.b. mine.....do.....	17.443	2.014	6.533	6.633	6.813	6.886	7.061	7.231	7.257	7.257	7.276	7.221	7.026	6.524	6.461	
COKE																
Production:																
Beehive.....thous. sh. tons..	68	81	102	96	84	80	79	83	78	82	82	78	87	87	89	
Oven (byproduct).....do.....	4,258	4,442	4,903	4,734	4,467	4,200	4,157	4,391	4,289	4,540	4,661	4,485	4,821	4,855	5,193	
Petroleum coke.....do.....	1,312	1,344	1,301	1,320	1,407	1,385	1,350	1,367	1,355	1,457	1,440	1,343	1,457	1,366		
Stocks, end of month:																
Oven-coke plants, total.....do.....	3,899	3,000	2,781	2,631	2,618	2,730	2,801	2,888	2,899	2,881	2,831	2,672	2,567	2,421	2,343	
At furnace plants.....do.....	2,796	2,300	2,048	1,967	1,952	2,089	2,185	2,304	2,379	2,394	2,380	2,253	2,141	2,008	1,903	
At merchant plants.....do.....	1,103	700	733	664	666	641	616	584	520	486	451	418	426	413	433	
Petroleum coke.....do.....	1,053	1,200	1,138	1,129	1,157	1,152	1,171	1,195	1,381	1,297	1,284	1,313	1,329	1,359		
Exports.....do.....	33	38	61	63	44	39	33	23	41	19	19	23	27	25	83	
PETROLEUM AND PRODUCTS																
Crude petroleum:																
Oil wells completed.....number..	1,781	1,691	1,737	1,542	1,860	1,809	1,725	1,633	1,480	1,768	1,567	1,628	1,564	1,566		
Price at wells (Okla.-Kansas).....\$ per bbl..	2.97	2.93	2.93	2.93	2.93	2.93	2.93	2.92	2.92	2.92	2.92	2.92	2.92	2.92	2.92	
Runs to stills.....mil. bbl..	255.8	264.2	203.9	263.6	272.7	273.5	260.2	266.9	261.0	269.3	273.3	256.8	269.9	258.4		
Refinery operating ratio.....% of capacity..	84	87	85	88	88	88	87	86	87	87	88	89	87	86		
All oils, supply, demand, and stocks:†																
New supply, total.....mil. bbl..	317.4	327.6	329.1	312.9	333.7	333.1	316.8	331.8	322.5	336.7	363.1	326.0	345.7	335.4		
Production:																
Crude petroleum.....do.....	223.0	229.4	234.5	226.9	235.1	236.8	225.2	233.6	226.3	232.8	238.1	224.5	240.6	233.1		
Natural-gas liquids, benzol, etc.....do.....	31.1	33.4	33.1	31.9	33.3	34.0	32.8	34.1	34.3	35.6	36.4	34.1	36.0	34.0		
Imports:																
Crude petroleum.....do.....	34.3	34.4	34.5	31.9	38.2	36.7	34.9	31.4	34.2	30.3	39.6	32.2	36.9	33.1		
Refined products.....do.....	29.1	30.4	27.1	22.3	27.0	25.5	23.9	32.7	27.6	38.0	40.0	35.2	32.2	35.2		
Change in stocks, all oils (decrease,-).....do.....	1.0	.1	18.1	19.7	10.3	12.3	11.0	11.7	2.9	-54.9	-22.8	-9.9	6.4	8.8		
Demand, total.....do.....	316.4	327.5	311.0	293.2	314.4	320.8	305.8	320.1	319.6	391.6	385.8	335.9	339.4	326.6		
Exports:																
Crude petroleum.....do.....	.1	.1	.1	.2	.2	.2	.1	.2	.1	.2	.1	.1	.2	.1		
Refined products.....do.....	5.0	6.2	6.2	5.4	5.9	6.4	7.0	6.0	6.5	6.3	6.7	4.8	6.0	6.4		
Domestic demand, total ♀.....do.....	311.3	321.2	304.7	287.6	308.3	314.3	298.7	313.8	313.0	385.1	379.0	331.0	333.1	320.1		
Gasoline.....do.....	132.1	136.2	143.3	140.7	150.0	151.1	134.0	142.0	152.9	134.7	130.5	121.8	135.5	140.6		
Kerosene.....do.....	13.7	14.4	10.2	9.8	10.9	12.4	13.3	12.5	15.4	21.9	21.2	17.7	15.2	12.6		
Distillate fuel oil.....do.....	61.0	62.3	48.2	39.7	40.3	43.0	49.5	41.5	61.5	102.2	96.1	81.5	73.4	59.6		
Residual fuel oil.....do.....	45.5	45.1	37.0	35.0	36.2	36.1	35.6	41.8	43.8	60.4	66.4	53.4	49.7	48.2		
Jet fuel.....do.....	9.4	9.7	10.9	8.7	10.8	11.8	10.2	10.9	9.1	8.8	9.7	8.4	9.5	10.3		
Lubricants.....do.....	3.6	3.6	4.1	3.8	3.7	4.0	3.4	3.3	2.9	4.0	3.4	3.4	3.8	4.4		
Asphalt.....do.....	9.5	9.8	14.4	13.8	16.5	16.2	14.6	14.2	6.9	4.1	3.3	3.3	4.3	7.1		
Liquefied gases.....do.....	21.3	19.5	15.1	14.8	17.0	17.2	16.1	17.6	20.9	29.5	27.8	22.2	19.9	16.9		
Stocks, end of month, total.....do.....	820.6	831.1	813.6	833.4	852.7	864.9	875.9	887.6	890.5	835.6	812.8	802.9	809.2	818.0		
Crude petroleum.....do.....	248.1	246.9	255.7	250.0	250.0	249.1	248.3	245.5	244.4	237.4	241.0	240.1	246.9	253.9		
Natural-gas liquids.....do.....	35.2	33.8	31.6	35.4	38.8	41.4	43.1	43.8	42.1	33.7	28.4	27.4	29.9	34.1		
Refined products.....do.....	537.3	550.4	526.4	547.9	563.9	574.5	584.6	598.3	604.0	564.5	543.3	535.4	532.5	530.0		
Refined petroleum products:‡																
Gasoline (incl. aviation):																
Production.....do.....	131.9	135.7	133.4	136.8	141.5	144.0	135.7	138.2	135.6	144.1	142.4	133.0	140.1	133.9		
Exports.....do.....	.5	.6	.2	.7	.5	.5	.7	.8	.7	.9	.6	.4	.8	.4		
Stocks, end of month.....do.....	188.6	192.8	195.7	192.6	184.7	178.3	181.3	178.3	181.3	190.9	203.2	215.1	220.4	214.7		
Prices (excl. aviation):																
Wholesale, ref. (Okla., group 3).....\$ per gal..	.113	.109	.120	.125	.115	.108	.115	.110	.090	.105	.105	.100	.100			

Unless otherwise stated, statistics through 1962 and descriptive notes are shown in the 1963 edition of BUSINESS STATISTICS	1962	1963	1963								1964					
	Monthly average		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
PETROLEUM, COAL, AND PRODUCTS—Continued																
PETROLEUM AND PRODUCTS—Continued																
Refined petroleum products—Continued																
Aviation gasoline:																
Production.....mil. bbl.	10.2	10.4	11.2	10.9	11.0	11.2	9.5	10.0	9.8	10.8	10.0	10.0	10.6	10.2		
Exports.....do	.4	.4	.1	.5	.3	.3	.5	.5	.5	.6	.4	.2	.6	.2		
Stocks, end of month.....do	10.5	10.7	12.0	11.6	10.4	9.5	9.6	9.3	8.8	9.4	9.7	10.8	10.3	10.3		
Kerosene:																
Production.....do	13.1	13.8	11.9	11.7	12.9	12.5	12.2	14.9	14.8	16.2	17.3	14.7	14.3	12.5		
Stocks, end of month.....do	30.6	31.7	29.6	32.3	35.2	36.2	36.0	39.1	39.1	34.1	30.9	28.5	28.5	29.1		
Price, wholesale, bulk lots (N.Y. Harbor) \$ per gal.	.104	.102	.101	.101	.101	.101	.096	.096	.099	.104	.104	.104	.099	.096	p .094	
Distillate fuel oil:																
Production.....mil. bbl.	60.0	63.8	60.2	60.1	62.4	63.3	63.2	63.9	62.9	65.8	67.5	62.8	61.7	57.6		
Imports.....do	1.0	.8	.6	.7	.7	.6	.7	.9	1.0	.8	1.6	1.1	.9	.8		
Exports.....do	.7	1.2	1.2	1.0	1.0	1.1	1.4	1.1	1.3	.4	1.2	.4	.6	.3		
Stocks, end of month.....do	133.4	135.8	103.2	123.4	145.2	165.2	177.2	191.4	192.6	156.7	128.5	110.5	99.2	97.8		
Price, wholesale (N.Y. Harbor, No. 2 fuel) \$ per gal.	.092	.092	.091	.091	.091	.091	.086	.086	.089	.094	.094	.094	.089	.086	p .084	
Residual fuel oil:																
Production.....mil. bbl.	24.6	23.1	21.0	21.8	21.7	21.8	21.5	21.0	22.5	25.0	25.8	22.7	22.3	21.2		
Imports.....do	22.0	22.9	19.1	15.3	18.1	16.9	15.7	23.2	20.7	31.6	39.7	29.2	24.7	28.0		
Exports.....do	1.1	1.3	1.3	1.0	1.1	1.4	1.7	1.0	1.8	1.3	1.6	1.0	1.7	2.0		
Stocks, end of month.....do	46.6	48.6	46.6	48.1	50.9	52.5	52.6	54.4	52.2	47.5	45.4	43.3	39.1	38.5		
Price, wholesale (Okla., No. 6) \$ per bbl.	1.88	1.57	1.55	1.55	1.55	1.55	1.55	1.55	1.55	1.55	1.80	1.65	1.50	1.35	p 1.35	
Jet fuel (military grade only):																
Production.....mil. bbl.	8.6	8.3	8.6	9.0	9.1	8.9	8.5	7.8	8.3	7.8	7.8	7.9	9.1	8.9		
Stocks, end of month.....do	8.7	9.4	9.6	10.2	10.2	9.6	9.3	8.6	8.9	8.5	8.5	9.0	9.9	9.2		
Lubricants:																
Production.....do	5.1	5.3	5.5	5.3	5.6	5.4	5.4	5.4	5.3	5.0	5.2	4.8	5.2	5.3		
Imports.....do	1.5	1.5	1.8	1.3	1.8	1.5	1.6	1.5	1.4	1.8	1.2	1.4	1.4	2.0		
Exports.....do	12.8	13.7	13.2	13.4	13.4	13.4	13.8	13.4	14.0	14.3	14.3	14.3	14.4	13.3		
Price, wholesale, bright stock (midcontinent, l.o.b., Tulsa) \$ per gal.	.261	.270	.270	.270	.270	.270	.270	.270	.270	.270	.270	.270	.270	.270	p .270	
Asphalt:																
Production.....mil. bbl.	9.1	9.3	11.1	12.1	12.9	13.2	12.4	11.3	8.2	6.2	4.4	5.6	7.3	8.0		
Stocks, end of month.....do	16.3	16.7	20.9	19.8	16.8	14.5	12.8	10.4	11.9	14.4	15.8	18.1	21.3	22.3		
Liquefied petroleum gases:																
Production.....do	6.4	14.7	5.0	4.9	5.0	4.9	4.4	4.2	4.2	5.0	5.0	4.7	5.2	4.8		
Transfers from gasoline plants.....do	14.9	14.9	11.1	10.6	12.7	12.9	12.1	13.5	16.5	23.3	22.1	17.1	15.0	12.3		
Stocks (at plants, terminals, underground, and at refineries), end of mo.....mil. bbl.	33.6	30.2	27.2	31.9	35.5	38.5	41.2	41.8	39.4	30.3	24.3	22.9	25.4	29.4		
Asphalt and tar products, shipments:†																
Asphalt roofing, total.....thous. squares	5,367	5,372	6,525	6,309	7,684	6,954	6,419	7,114	4,604	3,103	3,134	4,521	4,705	5,719	6,920	
Roll roofing and cap sheet.....do	1,913	2,009	2,311	2,167	2,746	2,602	2,450	2,764	1,810	1,214	1,213	1,610	1,777	2,042	2,388	
Shingles, all types.....do	3,454	3,363	4,214	4,142	4,938	4,352	3,969	4,350	2,794	1,888	1,920	2,911	2,928	3,677	4,532	
Asphalt siding.....do	67	66	62	58	78	78	81	102	85	52	43	60	48	50	48	
Insulated siding.....do	77	70	84	81	93	100	93	102	56	37	31	36	44	57	65	
Saturated felts.....thous. sh. tons	82	82	93	89	109	95	83	98	74	60	67	88	78	74	82	

PULP, PAPER, AND PAPER PRODUCTS

PULPWOOD AND WASTE PAPER																
Pulpwood:																
Receipts.....thous. cords (128 cu. ft.)	3,668	3,816	3,772	3,574	3,656	4,370	3,945	4,335	3,821	3,495	4,030	4,175	4,157	3,843	3,992	
Consumption.....do	3,673	3,847	4,006	3,860	3,555	4,150	3,754	4,102	3,975	3,626	4,055	3,906	4,126	4,119	4,213	
Stocks, end of month.....do	5,225	5,124	4,897	4,652	4,819	5,180	5,118	5,353	5,116	4,976	4,936	4,981	4,987	4,690	4,428	
Waste paper:																
Consumption.....thous. sh. tons	756	729	775	742	663	762	737	797	710	668	741	748	799	821	803	
Stocks, end of month.....do	498	501	510	509	529	515	494	506	465	514	490	477	470	476	468	
WOODPULP																
Production:																
Total, all grades.....thous. sh. tons	2,326	2,453	2,578	2,397	2,308	2,576	2,390	2,631	2,593	2,283	2,605	2,530	2,667	2,706	2,821	
Dissolving and special alpha.....do	106	114	116	122	108	121	106	124	120	97	138	125	127	106	129	
Sulfate.....do	1,358	1,458	1,535	1,424	1,361	1,549	1,416	1,555	1,551	1,357	1,528	1,509	1,608	1,634	1,729	
Sulfite.....do	214	224	233	210	209	229	211	242	230	229	231	224	242	246	241	
Groundwood.....do	283	289	306	276	274	295	280	310	308	280	327	304	320	330	335	
Defibrated or exploded.....do	104	117	117	113	111	120	124	125	124	106	124	127	129	129	131	
Soda, semichem., screenings, etc.....do	261	251	270	251	245	262	253	274	261	215	257	241	241	260	256	
Stocks, end of month:																
Total, all mills.....do	878	713	710	721	721	721	706	707	731	717	739	745	759	747	771	
Pulp mills.....do	297	263	274	279	256	252	243	246	264	235	266	266	271	265	286	
Paper and board mills.....do	509	372	358	364	380	378	381	384	394	408	396	399	403	387	394	
Nonpaper mills.....do	72	78	78	79	85	90	82	77	73	75	78	80	84	94	90	
Exports, all grades, total.....do																
Dissolving and special alpha.....do	99	118	148	108	120	130	128	116	106	142	132	120	139	138	143	
All other.....do	40	44	56	37	39	48	55	41	38	49	43	42	55	46	55	
All other.....do	59	75	92	71	80	82	73	76	68	93	89	78	83	92	88	
Imports, all grades, total.....do																
Dissolving and special alpha.....do	232	231	222	256	229	242	220	258	225	236	235	224	265	228	225	
All other.....do	23	22	22	24	21	21	16	23	19	22	22	21	23	26	18	
All other.....do	210	210	200	231	208	221	204	235	206	214	213	203	242	202	208	
PAPER AND PAPER PRODUCTS																
Paper and board:																
Production (Bu. of the Census):																
All grades, total, seas. adj.....thous. sh. tons	3,137	3,250	3,419	3,273	3,014	3,456	3,200	3,514	3,314	2,973	3,395	3,276	3,477	3,553	3,511	
All grades, total, unadjusted.....do	1,382	1,436	1,504	1,408	1,312	1,508	1,387	1,540	1,481	1,375	1,535	1,448	1,515	1,547	1,518	
Paperboard.....do	1,458	1,507	1,578	1,544	1,387	1,605	1,496	1,620	1,529	1,334	1,563	1,533	1,632	1,662	1,648	
Wet-machine board.....do	14	11	13	13	9	11	11	12	11	10	11	11	12	11	11	
Construction paper and board.....do	284	296	325	309	306	333	306	343	293	254	286	284	318	333	333	

† Revised. ‡ Preliminary. § Beginning Jan. 1963, data for the indicated items exclude certain oils which have been reclassified as petrochemical feedstocks.
 † Effective Jan. 1963, "screenings, etc." included with "defibrated or exploded."
 ‡ Effective Jan. 1963, excludes stocks of "own pulp" at paper and board mills.

† Revised monthly data for 1962 for petroleum products appear on p. 28 of the June 1964 SURVEY; revisions for 1962 and for 1963 (also shown above) for asphalt and tar products appear on p. 32 of the Apr. 1964 SURVEY.

Unless otherwise stated, statistics through 1962 and descriptive notes are shown in the 1963 edition of BUSINESS STATISTICS	1962	1963	1963								1964					
	Monthly average		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June

PULP, PAPER, AND PAPER PRODUCTS—Continued

PAPER AND PAPER PRODUCTS—Con.																
Paper and board—Continued																
New orders (American Paper and Pulp Assoc.):																
All grades, paper and board.....thous. sh. tons.....	3,131	3,268	3,362	3,265	3,170	3,424	3,808	3,523	3,193	2,913	3,458	3,298	3,474			
Wholesale price indexes:																
Printing paper.....1957-59=100.....	101.4	101.4	101.4	101.4	101.4	101.4	101.4	101.4	101.4	101.4	101.4	101.4	101.4	101.4	101.4	101.4
Book paper, A grade.....do.....	107.6	107.4	107.4	107.4	107.4	107.4	107.4	107.4	107.4	107.4	107.4	107.4	107.4	109.0	109.9	109.9
Paperboard.....do.....	93.1	94.7	94.1	94.1	94.1	94.1	94.1	96.6	96.6	96.5	96.5	96.5	96.5	96.5	96.5	96.5
Building paper and board.....do.....	97.2	96.2	96.2	97.5	97.5	97.5	97.6	96.9	95.1	95.2	95.2	95.0	93.7	93.5	94.5	
Selected types of paper (APPA): †																
Fine paper:																
Orders, new.....thous. sh. tons.....	166	174	177	170	164	170	171	192	173	157	185	184	185	191		
Orders, unfilled, end of month.....do.....	88	99	94	92	103	102	103	108	100	90	85	93	84	89		
Production.....do.....	170	177	188	178	159	185	177	190	180	169	187	183	192	188		
Shipments.....do.....	168	174	179	175	160	187	170	190	179	153	183	187	190	186		
Printing paper:																
Orders, new.....do.....	412	454	459	454	432	457	472	484	443	414	499	449	447	481		
Orders, unfilled, end of month.....do.....	370	394	402	424	396	395	410	394	378	375	383	368	396	389		
Production.....do.....	409	445	466	445	412	471	439	478	457	426	481	446	467	473		
Shipments.....do.....	409	445	466	445	412	471	439	478	456	425	481	446	467	473		
Coarse paper:																
Orders, new.....do.....	346	355	376	334	323	369	366	383	364	329	370	360	374	355		
Orders, unfilled, end of month.....do.....	154	164	148	151	153	167	182	185	180	154	160	167	162	141		
Production.....do.....	350	353	373	328	311	372	340	373	377	339	370	362	371	363		
Shipments.....do.....	343	350	371	327	311	363	356	366	370	341	369	354	375	362		
Newsprint:																
Canada:																
Production.....do.....	558	553	599	539	551	586	551	630	613	535	564	549	566	625	610	
Shipments from mills.....do.....	557	552	634	565	575	576	580	638	611	578	533	491	540	664	594	
Stocks at mills, end of month.....do.....	249	268	304	278	255	265	235	227	229	186	217	275	301	261	277	
United States:																
Production.....do.....	179	185	204	181	173	191	164	194	190	180	198	174	190	192	201	
Shipments from mills.....do.....	180	184	201	177	183	178	172	193	189	184	189	186	193	197	192	
Stocks at mills, end of month.....do.....	39	37	37	40	31	44	36	37	38	34	43	32	29	24	32	
Consumption by publishers.....do.....	465	465	516	483	421	443	490	529	524	522	455	452	518	528	550	
Stocks at and in transit to publishers, end of month.....thous. sh. tons.....	586	588	585	561	615	632	606	588	559	545	569	572	550	541	511	
Imports.....do.....	456	451	494	448	497	455	455	522	463	536	444	409	473	475	470	
Price, rolls, contract, f.o.b. mill, freight allowed or delivered.....\$ per sh. ton.....	134.40	134.40	134.40	134.40	134.40	134.40	134.40	134.40	134.40	134.40	134.40	134.40	134.40	134.40	134.40	134.40
Paperboard (National Paperboard Assoc.): ‡																
Orders, new (weekly avg.).....thous. sh. tons.....	1,340	1,357	359	367	326	385	363	385	357	316	363	387	381	387	399	395
Orders, unfilled, end of month.....do.....	461	518	471	472	572	574	611	622	545	494	537	538	532	519	565	587
Production, total (weekly avg.).....do.....	1,343	1,358	366	370	319	381	355	387	373	325	349	386	384	386	391	390
Percent of activity (based on 6.5-day week).....do.....	85	87	88	89	78	91	86	92	90	75	88	91	92	90	90	90
Paper products:																
Shipping containers, corrugated and solid fiber, shipments.....mil. sq. ft. surf. area.....	10,182	10,711	11,277	10,508	10,135	11,903	10,848	12,482	10,649	9,870	10,833	10,460	11,039	11,520	11,399	11,284
Folding paper boxes, shipments, index of physical volume.....1947-49=100.....	124.1	126.1	131.2	123.9	120.3	135.5	129.6	141.7	119.8	130.8	124.4	114.3	123.1	126.9	119.9	

RUBBER AND RUBBER PRODUCTS

RUBBER																
Natural rubber:																
Consumption.....thous. lg. tons.....	38.56	38.10	39.81	36.28	32.92	35.55	36.31	42.59	35.29	35.75	39.59	36.66	39.80	40.68	39.36	
Stocks, end of month.....do.....	68.47	72.70	79.24	77.76	75.19	73.00	68.88	64.30	61.32	60.58	62.44	64.34	64.97	64.74	69.08	
Imports, incl. latex and guayule.....do.....	35.13	31.63	34.54	25.57	25.72	31.68	26.24	30.58	27.09	28.61	38.78	26.30	41.75	28.79	44.07	
Price, wholesale, smoked sheets (N.Y.).....\$ per lb.....	2.285	2.263	2.270	2.270	2.265	2.253	2.230	2.255	2.258	2.240	2.235	2.236	2.256	2.259	2.254	2.251
Synthetic rubber:																
Production.....thous. lg. tons.....	131.20	134.04	140.06	132.99	130.78	127.30	124.59	129.86	134.81	141.05	143.59	140.18	146.27	146.22	150.31	
Consumption.....do.....	104.66	108.90	114.08	103.54	92.34	100.42	105.70	127.89	109.26	107.54	120.74	111.12	116.69	121.85	118.49	
Stocks, end of month.....do.....	257.15	281.05	271.30	281.72	296.76	296.21	292.20	275.28	275.28	283.01	279.51	283.20	285.88	285.19	293.17	
Exports.....do.....	25.31	23.60	26.92	20.04	24.00	27.27	21.33	22.51	22.90	24.86	24.00	28.80	27.05	27.85	24.66	
Reclaimed rubber:																
Production.....do.....	23.38	23.45	25.03	22.79	21.12	20.11	22.42	26.00	21.25	22.17	25.11	21.75	24.03	24.50	23.96	
Consumption.....do.....	21.95	21.97	23.57	21.43	17.92	19.27	21.65	25.06	20.65	20.15	22.99	20.75	22.59	24.20	23.10	
Stocks, end of month.....do.....	29.77	30.30	29.82	29.65	32.12	31.22	31.35	30.88	29.78	31.19	31.47	30.51	30.37	30.42	29.76	
TIRES AND TUBES																
pneumatic casings:																
Production.....thous.....	11,156	11,594	12,134	11,195	10,182	9,368	10,540	13,469	11,502	11,496	12,681	11,835	12,563	13,331		
Shipments, total.....do.....	11,055	11,551	12,503	11,943	12,681	9,558	11,232	14,021	10,746	10,491	12,640	10,406	11,996	14,117		
Original equipment.....do.....	3,495	3,919	4,261	4,075	3,507	1,606	3,562	5,163	4,396	4,470	4,337	4,067	4,402	4,854		
Replacement equipment.....do.....	7,430	7,503	8,110	7,737	9,044	7,819	7,552	8,700	6,263	5,888	8,194	6,209	7,478	9,130		
Export.....do.....	130	129	132	131	131	132	117	158	117	134	110	130	116	133		
Stocks, end of month.....do.....	27,086	29,978	31,919	31,226	28,830	28,652	27,889	27,469	28,272	29,407	29,544	31,090	31,658	31,091		
Exports (Bu. of Census).....do.....	89	82	83	78	97	81	78	86	82	73	77	85	78	92	106	
inner tubes:																
Production.....do.....	3,403	3,305	3,694	3,183	3,021	2,792	2,860	3,408	2,827	3,138	3,914	3,673	3,837	3,956		
Shipments.....do.....	3,442	3,398	3,168	2,933	3,650	3,032	3,115	3,506	2,958	2,799	5,415	3,613	3,381	3,392		
Stocks, end of month.....do.....	8,913	9,462	10,111	10,437	9,818	9,576	9,180	9,155	9,088	9,529	8,201	8,424	9,020	9,587		
Exports (Bu. of Census).....do.....	81	76	84	62	90	61	82	85	77	75	55	72	51	78	64	

† Revised. ‡ Preliminary. † Weekly average for year.

‡ Revisions for 1961 are available upon request.

† Monthly averages for 1962 for new orders, production, and shipments reflect revisions on adjusted annual totals; revisions by months not available.

‡ As reported by publishers accounting for about 74.5 percent of total newsprint con-

sumption in 1962 and 74 percent in 1963 and 1964.

‡ Revised to reflect weekly averages for new orders and production, and percent activity on basis of 6.5 days per week; comparable data prior to 1962 will be shown later. † Revisions by months for 1962-Feb., 1963 will be shown later.

Unless otherwise stated, statistics through 1962 and descriptive notes are shown in the 1963 edition of BUSINESS STATISTICS	1962	1963	1963								1964					
	Monthly average		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
STONE, CLAY, AND GLASS PRODUCTS																
PORTLAND CEMENT																
Production, finished cement.....thous. bbl.	28,027	29,441	34,497	34,992	36,802	37,452	34,682	36,624	30,377	23,993	18,931	19,729	24,697	29,493	34,417	
Percent of capacity.....	75	74	86	89	91	93	88	90	77	59	46	51	61	75	84	
Shipments, finished cement.....thous. bbl.	27,893	29,354	35,208	35,431	39,145	40,257	36,547	41,352	26,317	16,958	17,425	17,597	22,722	29,178	35,511	
Stocks, end of month:																
Finished.....do.	36,720	38,029	40,668	40,322	38,057	35,209	33,236	28,485	32,491	39,556	41,047	43,180	45,152	45,462	44,368	
Clinker.....do.	24,160	23,072	30,142	27,332	23,884	19,774	17,400	13,631	13,820	16,793	21,741	25,610	29,242	30,667	29,580	
CLAY CONSTRUCTION PRODUCTS																
Shipments:																
Brick, unglazed (common and face).....mil. standard brick	576.1	617.1	748.3	691.8	747.4	745.3	684.3	776.7	620.4	431.1	424.1	446.5	590.8	676.9		
Structural tile, except facing.....thous. sh. tons	35.2	32.0	36.6	36.3	39.7	35.6	30.9	34.1	26.2	23.4	27.1	25.1	29.6	31.7		
Sewer pipe and fittings, vitrified.....do.	142.8	145.6	176.6	171.5	176.1	186.9	171.1	186.4	135.1	94.8	93.4	101.3	137.5	151.8		
Facing tile (hollow), glazed and unglazed.....mil. brick equivalent	33.6	29.7	35.5	32.7	32.4	33.1	29.7	35.7	29.2	25.8	22.8	21.9	26.4	27.8		
Floor and wall tile and accessories, glazed and unglazed.....mil. sq. ft.	21.1	22.2	23.7	23.5	23.3	24.5	22.8	25.3	21.5	19.1	21.0	20.6	24.6	25.4		
Price index, brick (common), f.o.b. plant or N.Y. dock.....1957-59=100	104.9	106.1	106.4	106.4	106.4	106.4	105.8	105.8	105.9	106.1	106.1	107.1	107.1	107.3	107.3	
GLASS AND GLASS PRODUCTS																
Flat glass, mfrs.' shipments (qtrly. average or total).....thous. \$.	71,497	78,274		75,501			80,857			89,298			78,099			
Sheet (window) glass, shipments.....do.	31,612	35,370		32,976			38,766			41,314			32,610			
Plate and other flat glass, shipments.....do.	39,885	42,904		42,525			42,091			47,984			45,489			
Glass containers:																
Production.....thous. gross	14,655	15,166	15,962	16,214	16,202	17,095	14,803	15,677	14,271	12,712	14,424	14,704	15,877	16,391	16,776	
Shipments, domestic, total.....do.	14,319	14,730	15,822	15,866	15,601	17,741	14,805	15,497	13,283	13,382	13,714	13,397	15,377	16,514	15,283	
General-use food:																
Narrow-neck food.....do.	1,582	1,602	1,458	1,396	1,863	2,290	2,765	1,838	1,186	1,204	1,331	1,294	1,508	1,642	1,367	
Wide-mouth food (incl. packers' tumblers, jelly glasses, and fruit jars).....thous. gross	4,110	4,100	3,989	4,031	4,048	5,275	4,124	4,633	3,847	3,848	4,181	4,054	4,134	3,911	4,040	
Beverage.....do.	1,187	1,350	1,903	2,141	1,969	1,430	858	921	959	1,382	845	987	1,422	1,700	2,105	
Beer bottles.....do.	2,183	2,453	2,977	3,215	3,264	2,483	1,971	2,157	2,101	2,286	2,054	2,137	2,683	3,542	2,822	
Liquor and wine.....do.	1,269	1,295	1,351	1,319	1,060	1,338	1,337	1,643	1,323	1,226	1,286	1,293	1,413	1,392	1,379	
Medicinal and toilet.....do.	3,066	3,061	3,213	2,867	2,588	3,431	2,933	3,401	3,095	2,704	3,263	2,956	3,364	3,490	2,890	
Chemical, household and industrial.....do.	786	742	815	789	686	812	679	765	648	584	639	602	751	699	590	
Dairy products.....do.	134	127	116	108	123	152	138	139	124	148	115	94	102	138	90	
Stocks, end of month.....do.	22,921	25,533	26,122	26,086	26,401	26,006	25,151	25,564	26,315	25,540	26,067	25,893	26,136	25,633	26,948	
GYPSUM AND PRODUCTS																
Crude gypsum, qtrly. avg. or total:																
Imports.....thous. sh. tons	1,355	1,372		1,532			1,566			1,375			1,397			
Production.....do.	2,492	2,549		2,702			2,902			2,425			2,377			
Calcined, production, qtrly. avg. or total.....do.	2,205	2,295		2,403			2,518			2,226			2,209			
Gypsum products sold or used, qtrly. avg. or total:																
Uncalcined uses.....thous. sh. tons	1,012	1,030		1,211			1,263			947			822			
Industrial uses.....do.	67	70		72			70			69			73			
Building uses:																
Plasters:																
Base-coat.....do.	256	259		283			284			232			237			
All other (incl. Keene's cement).....do.	257	250		260			289			240			217			
Lath.....mil. sq. ft.	396.2	387.3		401.3			437.0			365.0			365.7			
Wallboard.....do.	1,657.9	1,777.4		1,832.2			1,994.8			1,730.1			1,721.1			
All other.....do.	58.9	62.0		68.8			69.0			60.9			51.6			

TEXTILE PRODUCTS

WOVEN FABRICS																
Woven fabrics (gray goods), weaving mills: ⊕																
Cloth woven, total.....mil. linear yd.	975.5	981.9	929.4	929.4	923.2	934.4	939.8	1,179.7	957.0	887.1						
Cotton.....do.	760.2	756.9	713.9	710.0	710.7	720.9	719.1	915.3	736.3	684.2	893.8	741.3	733.0	898.5		
Stocks, end of year or mo., total ⊕	1,488.0	1,509.3	1,490.1	1,518.0	1,491.5	1,506.1	1,505.0	1,475.7	1,494.5	1,564.0						
Cotton ⊕	1,192.5	1,176.7	1,153.4	1,165.0	1,133.6	1,158.5	1,164.0	1,149.9	1,168.0	1,235.6	1,157.1	1,131.4	1,116.5	1,081.4		
Orders (unfilled), end of year or mo., total ⊕	2,472.3	2,491.5	2,271.3	2,311.0	2,436.3	2,506.4	2,546.1	2,827.9	2,968.9	2,892.8						
Cotton ⊕	1,848.9	1,800.8	1,637.5	1,672.1	1,760.3	1,798.8	1,848.8	2,023.4	2,127.1	2,084.8	1,882.5	1,797.4	1,682.2	1,555.8		
COTTON																
Cotton (exclusive of linters):																
Production:																
Ginnings Δ	14,864	15,283			245	1,328	4,774	10,065	12,834	14,070	15,124					
Crop estimate, equivalent 500-lb. bales	214,867	215,327			1,685	667	663	829	678	605	814	683	673	831	687	
Consumption ⊙	726	700	694	662	685	667	663	829	678	605	814	683	673	831	687	
Stocks in the United States, end of mo., total ⊙	14,696	17,741	12,775	11,893	11,216	24,531	24,046	23,360	22,296	21,170	19,512	18,407	16,957	15,700	14,683	
Domestic cotton, total ⊙	14,593	17,613	12,669	11,794	11,123	24,395	23,899	23,207	22,146	21,019	19,373	18,277	16,839	15,594	14,588	
On farms and in transit.....do.	3,371	3,492	251	283	280	13,532	11,230	6,948	4,391	2,354	1,218	1,066	459	411	387	
Public storage and compresses ⊙	9,564	12,762	10,894	10,183	9,647	9,807	11,688	15,209	16,510	17,290	16,557	15,539	14,664	13,582	12,750	
Consuming establishments.....do.	1,658	1,359	1,524	1,328	1,196	1,056	981	1,050	1,245	1,405	1,598	1,672	1,716	1,601	1,451	
Foreign cotton, total ⊙	103	128	106	99	93	136	147	153	149	151	139	130	118	106	95	

⊕ Revised. ⊙ Data cover 5 weeks; other months, 4 weeks. Δ Total crop for year.

⊕ Ginnings to Dec. 13. ⊙ Ginnings to Jan. 16.

⊕ Comprises sheathing, form board, and laminated board.

⊕ Effective Jan. 1964, the manmade fabrics classifications were revised and the survey expanded to include drapery fabrics; silk and chiefly silk mixtures were omitted from the canvass. Because of apparent reporting problems in the synthetics, data for total fabrics are being withheld; Apr. 1964 figures for wool apparel fabrics (mil. yd.): Woven, 27.4; stocks, 34.2.

⊙ Stocks are those owned by weaving mills and those billed and held for others, except that stocks exclude denim stocks billed and held for others, and all bedsheeting stocks.

⊕ Excludes orders for wool apparel fabrics and bedsheeting. Δ Total ginnings to end of month indicated, except as noted. ⊙ Revisions for Aug.-Dec. 1962 are available; for stock monthly averages also reflect cotton released by GSA from the cotton stockpile (beginning July 1962).

Unless otherwise stated, statistics through 1962 and descriptive notes are shown in the 1963 edition of BUSINESS STATISTICS

	1962	1963	1963								1964					
	Monthly average		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June

TEXTILE PRODUCTS—Continued

COTTON—Continued																
Cotton (exclusive of linters)—Continued																
Exports.....thous. bales...	321	363	310	244	183	274	361	384	501	628	587	570	490	400	381	
Imports.....do.....	12	11	2	5	3	79	4	24	5	1	1	3	5	6	4	
Prices (farm), American upland.....cents per lb.	131.7	131.9	32.6	32.5	31.8	32.0	32.7	32.9	32.5	31.3	30.1	29.4	30.7	31.7	32.1	32.4
Prices, middling 1 ¹ / ₂ , avg., 15 markets.....do.....	133.5	133.1	34.1	33.9	33.4	33.2	33.1	33.1	33.1	33.2	33.2	33.3	33.4	33.4	33.4	33.3
Cotton linters:																
Consumption.....thous. bales...	109	111	112	115	99	114	106	131	100	99	129	111	108	132	109	
Production.....do.....	134	129	77	46	36	63	147	205	201	169	184	165	147	119	89	
Stocks, end of mo.....do.....	628	667	711	615	550	482	497	566	651	699	760	783	797	777	726	
COTTON MANUFACTURES																
Spindle activity (cotton system spindles):																
Active spindles, last working day, total.....thous.	18,797	18,627	18,509	18,609	18,638	18,681	18,696	18,742	18,660	18,625	18,591	18,543	18,492	18,484	18,442	
Consuming 100 percent cotton.....do.....	16,754	15,826	15,737	15,767	15,692	15,757	15,758	15,753	15,653	15,656	15,596	15,521	15,440	15,381	15,292	
Spindle hours operated, all fibers, total.....mil.	9,911	9,863	9,277	9,280	9,819	9,344	9,345	11,788	9,538	8,563	11,579	9,494	9,294	11,503	9,481	
Average per working day.....do.....	468	456	464	464	393	467	467	472	477	428	463	475	465	460	474	
Consuming 100 percent cotton.....do.....	8,801	8,359	7,856	7,833	8,162	7,870	7,903	9,903	8,000	7,220	9,742	7,978	7,798	9,609	7,892	
Cotton yarn, natural stock, on cones or tubes:																
Prices, f.o.b. mill:																
20/2, carded, weaving.....\$ per lb.	.660	.644	.643	.640	.640	.640	.645	.645	.650	.655	.655	.655	.655	.636	.631	
36/2, combed, knitting.....do.....	.938	.912	.910	.911	.911	.911	.911	.911	.920	.923	.923	.923	.918	.913	.894	
Cotton cloth:																
Cotton broadwoven goods over 12" in width:																
Production, qtrly. avg. or total.....mil. lin. yd.	2,312	2,195		2,242			2,072			2,217						
Orders, unfilled, end of mo., as compared with avg. weekly production.....No. weeks' prod.	10.8	10.6	9.3	9.6	12.6	10.1	10.5	11.5	12.3	12.8	11.0	10.1	9.7	9.1	9.4	
Inventories, end of mo., as compared with avg. weekly production.....No. weeks' prod.	5.4	5.5	5.4	5.4	6.4	5.3	5.3	5.1	5.0	5.5	5.1	4.9	4.9	5.0	5.1	
Ratio of stocks to unfilled orders (at cotton mills), end of mo., seasonally adjusted	.51	.52	.60	.56	.52	.49	.48	.41	.39	.42	.47	.51	.52	.57	.56	
Exports.....thous. sq. yd.	34,691	36,942	32,141	26,918	33,827	27,543	27,543	36,764	31,681	33,389	33,704	29,744	38,638	38,495		
Imports.....do.....	38,671	38,223	35,903	32,832	39,150	35,263	31,448	33,606	22,672	35,266	42,685	23,996	31,987			
Mill margins.....cents per lb.	25.24	25.20	23.84	24.25	24.71	25.27	25.80	26.23	26.73	26.92	26.87	26.85	26.87	26.37	25.95	25.11
Prices, wholesale:																
Denim, mill finished.....cents per yd.	39.6	38.1	38.3	38.3	38.3	38.2	37.7	37.7	37.7	37.7	37.7	37.7	37.7	38.0	37.7	37.7
Print cloth, 39 inch, 68 x 72.....do.....	15.4	15.9	15.7	15.7	15.7	15.9	16.0	16.3	17.0	17.0	17.0	17.0	17.0	16.5	15.8	
Sheeting, class B, 40-inch, 48 x 44-48.....do.....	17.0	17.0	17.0	17.0	17.0	16.9	16.9	16.9	17.1	17.8	17.8	17.5	17.7	17.8	17.8	
MANMADE FIBERS AND MANUFACTURES																
Fiber production, qtrly. avg. or total.....mil. lb.																
Filament yarn (rayon and acetate).....do.....	597.3	659.2		640.7			676.8			705.8			728.1			
Staple, incl. tow (rayon).....do.....	181.5	177.4		174.2			176.6			189.3			189.6	62.9	62.6	64.5
Noncellulosic (nylon, acrylic, protein, etc.).....do.....	243.2	289.0		277.4			305.7			313.4			322.4	52.7	44.0	44.8
Textile glass fiber.....do.....	47.6	48.0		47.9			48.5			50.5			53.9			
Exports:																
Yarns and monofilaments.....thous. lb.	9,177	8,196	9,874	10,858	7,980	8,197	8,330	8,008	8,662	9,180	7,442	6,691	8,899	8,498	9,005	
Staple, tow, and tops.....do.....	4,281	4,187	4,346	3,170	4,715	4,679	4,003	5,556	6,080	4,309	2,499	5,544	3,938	3,664	3,199	
Imports:																
Yarns and monofilaments.....do.....	809	680	645	512	723	813	837	884	487	510	529	437	518	563	592	
Staple, tow, and tops.....do.....	5,463	10,463	7,616	10,294	12,262	10,663	10,155	13,089	12,913	15,462	15,367	12,357	17,415	12,287	11,578	
Stocks, producers', end of mo.:																
Filament yarn (rayon and acetate).....mil. lb.	53.2	56.8	57.2	56.5	58.5	58.5	57.3	53.1	50.4	47.0	44.7	43.6	41.0	37.9	36.1	34.9
Staple, incl. tow (rayon).....do.....	48.4	35.5	31.9	29.4	32.1	32.1	33.9	38.5	35.7	37.9	40.3	41.9	48.3	52.5	56.6	60.9
Noncellulosic fiber.....do.....	79.8	113.3	94.9				119.6			135.9			137.4			
Textile glass fiber.....do.....	27.0	28.5	28.0				27.9			29.7			29.0			
Prices, rayon (viscose):																
Yarn, filament, 150 denier.....\$ per lb.	.82	.82	.82	.82	.82	.82	.82	.82	.82	.82	.78	.78	.78	.78	.78	
Staple, 1.5 denier.....do.....	.26	.27	.27	.27	.28	.28	.28	.28	.28	.28	.28	.28	.28	.28	.28	
Manmade fiber broadwoven fabrics:																
Production, qtrly. avg. or total.....mil. lin. yd.	682.8	754.2		757.5			725.0			795.5			795.7			
Rayon and acetate (excl. tire fabric).....do.....	397.0	428.5		430.4			415.3			454.7			454.7			
Nylon and chiefly nylon mixtures.....do.....	75.9	73.7		72.1			71.8			74.9			74.9			
Polyester and chiefly polyester blends.....do.....	147.8	188.2		187.8			177.6			200.3			200.3			
Exports, piece goods.....thous. sq. yd.	11,633	12,972	13,334	13,676	10,492	13,689	13,439	13,684	13,283	14,693	14,061	13,788	17,318	16,628	16,612	
SILK																
Imports, raw.....thous. lb.	539	532	487	492	427	591	536	767	806	792	565	940	677	595	519	
Price, raw, A.A.A., 20-22 denier.....\$ per lb.	6.03		7.48	7.70	6.80	6.93	6.48	6.16	6.42	6.25	5.97	5.68	5.65	5.62	5.62	
Production, fabric, qtrly. avg. or total.....thous. lin. yd.	5,951	4,497		4,349			4,205			4,540						
WOOL																
Wool consumption, mill (clean basis):†																
Apparel class.....mil. lb.	23.4	20.9	21.2	21.4	21.1	20.0	18.2	20.7	16.1	16.7	22.7	19.0	17.8	21.3	19.2	
Carpet class.....do.....	12.4	13.4	13.7	10.6	12.1	13.5	13.6	16.0	12.0	10.6	13.6	10.6	9.4	11.1	7.5	
Wool imports, clean yield.....do.....	23.1	23.8	24.7	20.1	29.6	22.2	20.6	20.6	13.7	25.9	21.6	21.6	17.8	18.5	18.5	
Duty-free (carpet class).....do.....	11.8	14.0	15.5	11.2	22.0	16.0	10.4	14.7	6.9	14.8	11.8	11.5	8.9	9.8	11.5	
Wool prices, raw, clean basis, Boston:																
Good French combing and staple:																
Graded territory, fine.....\$ per lb.	1.247	1.326	1.275	1.300	1.325	1.325	1.325	1.325	1.325	1.425	1.425	1.450	1.450	1.415	1.375	1.375
Graded fleece, 3/4 blood.....do.....	1.090	1.175	1.125	1.140	1.175	1.175	1.191	1.205	1.226	1.255	1.255	1.255	1.255	1.255	1.289	1.300
Australian, 64s, 70s, good topmaking.....do.....	1.165	1.285	1.275	1.275	1.275	1.275	1.275	1.275	1.275	1.455	1.455	1.455	1.455	1.439	1.375	1.375
WOOL MANUFACTURES																
Knitting yarn, worsted, 2/20s-50s/56s, Bradford system, wholesale price.....1957-59=100																
Woolen and worsted woven goods, exc. felts:																
Production, qtrly. avg. or total.....thous. lin. yd.	77,465	71,630		78,166			67,583			63,783			68,145			
Apparel fabrics, total.....do.....	75,310	68,804		75,246			65,544			61,027			66,159			
Women's and children's.....do.....	45,423	43,372		46,837			45,451			39,547			42,075			
Suiting, price (wholesale), flannel, men's and boys, f.o.b. mill.....1957-59=100	94.9	95.8	95.8	95.8	95.8	95.8	95.8	95.8	95.8	95.8	95.8	95.8	95.8	95.8	95.8	

† Revised. † Preliminary. † Season average. † Season average to Feb. 1, 1964. † Data cover 5 weeks; other months, 4 weeks. † For month shown. † Qtrly. average.
 † Revised Jan.-Apr. 1963 (mil. lb.): Apparel—25.6; 22.7; 22.3; 25.4; carpet—14.2; 13.5; 14.1; 16.5. † Includes data not shown separately. † Revisions for 1962 are available.
 † Production and stocks of linters at oil mills revised to approximate running bales; data back to Aug. 1958 are available.
 † Beginning Feb. 1963, price in skeins, AAA grade; comparable Jan. 1963 price, \$7.67 per pound.
 † Revisions for 1st half of 1962 are available upon request.
 † Effective Jan. 1964, data not strictly comparable with earlier prices.
 † New series. Data cover wools, not finer than 46s, and camel hair, duty-free, for use in the manufacture of rugs, carpets and certain specified items. Prior to the Feb. 1964 SURVEY, imports of apparel class wool were shown; however, the calculated difference between total wool imports and the former apparel class is not comparable with the present carpet class, since the former "apparel" class included certain coarse wools (finer than 40s but not finer than 46s) duty-free effective July 1958, for use in carpets, etc. Monthly data for 1959-62 are available.

Unless otherwise stated, statistics through 1962 and descriptive notes are shown in the 1963 edition of BUSINESS STATISTICS	1962	1963	1963								1964					
	Monthly average		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
TEXTILE PRODUCTS—Continued																
APPAREL																
Hosiery, shipments.....thous. doz. pairs..	14,343	15,007	14,825	14,722	14,361	17,159	15,194	17,584	14,331	13,399	16,350	15,411	15,423	14,763	13,892	
Men's apparel, cuttings: †																
Tailored garments:																
Suits.....thous. units..	1,685	1,799	1,896	1,666	1,131	1,838	1,589	2,011	1,787	1,677	1,934	1,771	1,664	1,929	1,724	
Overcoats and topcoats.....do.	401	329	501	473	314	489	343	316	231	158	189	209	225	309	362	
Coats (separate), dress and sport.....do.	943	1,054	1,179	992	730	1,024	882	1,218	1,022	967	1,169	1,030	1,021	1,173	1,116	
Trousers (separate), dress and sport.....do.	9,527	9,120	10,486	9,595	8,876	10,214	8,843	9,480	8,383	7,384	9,560	9,587	9,698	10,672	10,847	
Shirts (woven fabrics), dress and sport.....thous. doz.	2,061	2,071	2,208	1,929	1,548	2,201	1,918	2,276	2,100	1,853	2,138	2,101	2,020	2,118	2,098	
Work clothing:																
Dungarees and waistband overalls.....do.	281	366	363	325	372	425	410	475	373	325	402	424	433	444	409	
Shirts.....do.	303	313	351	340	283	335	311	341	307	219	336	325	319	339	306	
Women's, misses', juniors' outerwear, cuttings: †																
Coats.....thous. units..	2,002	2,046	1,191	2,161	2,488	2,739	2,440	2,529	2,001	1,727	2,247	2,445	1,588	1,032	1,541	
Dresses.....do.	20,880	21,914	25,036	20,721	19,340	21,061	18,874	22,353	18,933	15,915	21,920	24,866	28,149	29,943	25,521	
Suits.....do.	806	828	595	734	813	813	636	858	796	770	1,259	1,362	868	584	619	
Blouses, waists, and shirts.....thous. doz.	1,370	1,363	1,359	1,180	1,263	1,371	1,263	1,640	1,351	1,041	1,408	1,500	1,442	1,471	1,250	
Skirts.....do.	656	825	945	874	935	1,005	804	978	690	607	741	776	758	825	843	

TRANSPORTATION EQUIPMENT

AEROSPACE VEHICLES																
Orders, new (net), qtrly. avg. or total.....mil. \$.	3,741	4,414		4,020				5,194							4,899	
U.S. Government.....do.	2,996	3,519		3,209				4,003							3,863	
Prime contract.....do.	3,330	4,018		3,656				4,680							4,443	
Sales (net), receipts or billings, qtrly. avg. or total mil. \$.	3,993	4,102		3,991				4,170							4,098	
U.S. Government.....do.	3,138	3,301		3,207				3,418							3,144	
Backlog of orders, end of year or qtr. ♀	13,138	13,919	13,469	13,498				14,522			13,919				14,720	
U.S. Government.....do.	10,572	10,953		10,994				11,579			10,953				11,672	
Aircraft (complete) and parts.....do.	5,045	5,301		5,438				5,345			5,301				5,879	
Engines (aircraft) and parts.....do.	1,527	1,510	2,437	1,406				1,484			1,510				1,383	
Missiles, space vehicle systems, engines, propulsion units, and parts.....mil. \$.	4,056	4,661		4,293				5,151			4,661				4,824	
Other related operations (conversions, modifications), products, services.....mil. \$.	1,480	1,295		1,292				1,365			1,295				1,403	
Aircraft (civilian): Shipments ⊕	81.8	57.2	51.4	57.4	47.1	48.7	58.4	63.3	52.8	88.1	84.6	66.5	96.7	114.6	92.3	
Airframe weight ⊕, thous. lb.	1,682	1,340	1,256	1,250	1,023	1,097	1,199	1,380	1,306	2,045	1,815	1,567	2,011	2,297	1,997	
Exports.....mil. \$.	27.3	20.3	21.8	7.0	9.3	18.5	13.2	11.6	20.9	15.4	41.8	17.9	25.0	33.4	24.0	
MOTOR VEHICLES																
Factory sales, total.....thous.	681.1	758.4	840.2	804.1	790.0	251.4	598.8	945.7	873.3	881.8	859.6	814.1	860.5	939.9	873.8	1,935.4
Domestic.....do.	654.6	730.0	812.4	778.1	763.7	240.3	566.1	806.2	836.8	846.4	831.5	784.8	829.3	909.3	843.2	
Passenger cars, total.....do.	577.8	636.5	711.8	687.5	660.9	167.8	481.8	804.0	748.5	754.0	726.2	681.1	718.0	786.4	735.0	1,777.6
Domestic.....do.	562.8	620.3	695.1	672.9	649.4	165.1	463.0	779.2	726.2	733.0	709.0	665.4	700.9	770.2	719.5	
Trucks and buses, total.....do.	103.3	121.9	128.3	116.6	129.1	83.6	117.0	141.7	124.7	127.8	133.5	133.1	142.5	153.5	138.7	1,157.8
Domestic.....do.	91.9	109.7	117.2	105.2	114.2	75.2	103.1	127.0	110.6	113.5	122.5	119.4	128.4	139.1	123.7	
Exports, total.....number.	20,100	22,928	22,437	23,667	17,587	13,241	17,142	27,970	42,056	34,607	33,829	27,606	23,857	22,407	27,769	
Passenger cars (new and used).....do.	11,246	12,851	12,056	14,151	6,837	3,519	8,294	14,998	29,066	24,799	20,274	13,995	11,932	12,031	13,166	
Trucks and buses.....do.	8,855	10,076	10,381	9,516	10,750	9,722	8,848	12,972	12,990	9,808	13,555	13,611	11,925	10,376	14,603	
Imports (cars, trucks, buses), total ♂	33,080	36,534	37,646	31,049	39,834	21,978	32,350	38,835	39,086	40,952	45,588	38,426	47,238	46,404	41,211	
Passenger cars (new and used) ♂	32,063	35,308	36,199	29,814	38,693	21,240	31,019	36,834	38,504	40,037	44,330	38,243	46,868	45,950	40,808	
Shipments, truck trailers: Δ																
Complete trailers and chassis.....do.	6,081	6,465	7,087	6,407	6,153	6,541	6,404	7,434	6,500	6,503	6,135	5,910	7,184	8,141	7,991	
Vans.....do.	3,733	3,885	3,832	3,792	3,514	3,879	3,736	4,556	4,311	4,139	3,802	3,609	4,246	4,745	4,562	
Trailers and chassis (detachable), sold separately.....number.	537	445	573	341	505	276	285	365	427	459	342	289	515	607	623	
Registrations: ○																
New passenger cars.....thous.	578.2	629.7	714.7	691.6	706.0	552.9	403.6	714.7	640.2	712.0	612.0	551.8	636.9	812.3	780.6	
Foreign cars.....do.	28.3	32.1	39.4	35.9	34.5	31.5	33.7	32.2	26.4	35.8	35.4	29.8	35.8	45.0	41.3	
New commercial cars (trucks).....do.	89.1	103.7	107.6	102.8	111.3	105.0	93.5	117.1	100.4	114.6	102.7	90.9	108.3	132.5	124.3	
RAILROAD EQUIPMENT																
Freight cars (ARCI):																
Shipments.....number.	3,046	3,747	2,405	3,701	4,017	4,141	4,327	4,725	3,911	4,442	5,253	5,467	6,780	6,529	6,931	
Equipment manufacturers, total.....do.	1,962	2,608	1,719	2,685	3,016	2,907	2,984	3,366	2,925	3,087	3,299	3,674	4,326	3,531	3,947	
Railroad shops, domestic.....do.	1,085	1,140	686	1,016	1,001	1,234	1,343	1,359	986	1,355	1,954	1,793	2,444	2,998	2,984	
New orders.....do.	3,076	5,173	5,978	2,349	4,354	3,020	2,319	8,416	8,273	10,382	10,800	3,701	7,696	2,813	7,185	
Equipment manufacturers, total.....do.	1,979	3,670	5,349	1,908	2,083	2,986	1,921	3,687	6,673	7,868	3,441	3,172	5,464	2,513	5,135	
Railroad shops, domestic.....do.	1,097	1,503	629	441	2,271	34	398	4,729	1,600	2,514	7,359	529	2,232	300	2,050	
Unfilled orders, end of year or mo.....do.	14,315	22,183	23,364	21,959	21,925	20,749	18,388	22,196	26,611	32,311	37,836	36,080	36,922	34,690	33,410	
Equipment manufacturers, total.....do.	6,788	12,645	14,011	13,233	12,279	12,303	11,888	15,425	20,161	20,291	20,291	19,789	20,960	19,930	21,084	
Railroad shops, domestic.....do.	7,527	9,538	9,353	8,726	9,646	8,446	7,200	10,570	11,186	12,150	17,545	16,291	15,962	14,760	12,326	
Passenger cars: Shipments.....do.	23	16	0	9	26	43	42	35	24	14	5	5	5	5	6	
Unfilled orders, end of mo.....do.	174	198	213	204	178	250	220	202	178	317	352	387	382	377	371	
Freight cars, class 1 (AAR): §																
Number owned, end of year or mo.....thous.	1,552	1,515	1,531	1,530	1,531	1,528	1,527	1,521	1,519	1,515	1,513	1,507	1,505	1,503	1,502	
Held for repairs, % of total owned.....do.	8.0	6.8	7.7	7.6	7.9	7.7	7.7	7.1	7.0	6.8	6.5	6.3	6.3	6.2	6.1	

† Revised. 1 Preliminary estimate of production. 2 Revised end of 1st qtr. 1963.

‡ Monthly revisions for Jan. 1961-Oct. 1962 are available upon request.

§ Total includes backlog for nonrelated products and services and basic research.

⊕ Data include military-type planes shipped to foreign governments.

♂ Data cover complete units, chassis, and bodies.

Δ Effective with the Apr. 1964 SURVEY, shipments have been substituted for production. Shipments of trailer chassis only and dump trailer chassis, sold separately, are now included with the complete trailers and chassis (except detachable). Data back to 1961 are available.

○ Courtesy of R. L. Polk & Co.; republication prohibited.

§ Excludes railroad-owned private refrigerator cars and private line cars.

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